ING

CONSENSUS OVERVIEW 2Q2026 POST RESULTS

Investor relations
investor.relations@ing.com

Disclaimer

ING Groep N.V. ("ING") is covered by various financial analysts and the company-compiled consensus estimates (the "Consensus Estimates") available at the link below were compiled from 3rd August 2026 to 19th August 2026 from inputs submitted by some or all of the analysts listed on our ING Investors web page.

The Consensus Estimates are published for information purposes only, based on the inputs of participating analysts who have submitted their financial projections to ING. While ING expects to publish Consensus Estimates, ING does not undertake, and expressly disclaims any obligation to, update or revise the Consensus Estimates at any time or for any reason whatsoever. Analyst estimates and Consensus Estimates are, by nature, forward looking and are therefore subject to risks and uncertainties which are subject to change at any time. Note that Consensus Estimates, including any kind of underlying projections or forecasts, are the analysts' own opinions and do not represent opinions, forecasts or predictions of ING or its management. ING has not verified, endorsed, influenced or commented on any of such underlying analyst estimates, nor does it intend to do so in the future.

In addition, ING may change its methodology for preparing Consensus Estimates at any time. ING assumes no liability whatsoever in connection with the accuracy, compilation, completeness or publication of Consensus Estimates and does not by its reference or distribution imply its adoption of, endorsement of, concurrence with or approval of such information, conclusions or recommendations. ING does not endorse, adopt, concur with or approve of the Consensus Estimates or any of the estimates, forecasts, predictions or projections that may have formed a part of the Consensus Estimates in any way, and ING expressly disclaims any responsibility with respect to the Consensus Estimates and any of the estimates, forecasts, predictions or projections that may have formed a part of the Consensus Estimates. ING undertakes no obligation to update or revise such information. Nothing contained herein should be taken as a recommendation to buy or sell any securities or to take or refrain from taking any other action or to place any reliance on any of the information included in this consensus collection.

Investors are warned that the Consensus Estimates may not be accurate and any reliance by investors on the Consensus Estimates as part of any investment decision could result in a loss of some or all of the value of their investment, especially if ING fails to meet the Consensus Estimates.

Analysts' contribution	2Q2026 post results	2Q2026 pre results
ABN Amro – Oddo BHF		X
Autonomous Research	X	X
Banco Sabadell		
Bank of America Merrill Lynch	X	
Barclays	X	X
Citigroup	X	X
Deutsche Bank	X	X
Exane BNP Paribas	X	X
Goldman Sachs	X	
Intesa Sanpaolo		X
Jefferies		
J.P. Morgan	X	X
KBC Securities		
Keefe, Bruyette & Woods		X
Kepler Cheuvreux	X	X
Mediobanca	X	X
Morgan Stanley	X	X
Morningstar		
Redburn		
RBC Capital Markets	X	X
Santander		X
UBS	X	X

ING

CONSENSUS OVERVIEW 2Q2026 POST RESULTS

Investor relations
investor.relations@ing.com

CONSENSUS OVERVIEW 2Q2026 POST RESULTS

	FY26			FY27			FY28		
	Min	*Median*	*Max*	*Min*	*Median*	*Max*	*Min*	*Median*	*Max*
Consolidated P&L (€ mln)									
Commercial NII	16,816	16,956	17,086	17,780	18,362	18,797	18,925	19,440	20,046
Net fee and commission income	4,958	5,077	5,150	5,318	5,507	5,698	5,544	5,938	6,299
All other income	2,604	2,754	2,861	2,703	2,808	3,200	2,624	2,800	3,296
Total income	**24,488**	**24,774**	**24,954**	**25,962**	**26,827**	**27,086**	**27,397**	**28,182**	**28,900**
Expenses excl. regulatory costs and incidental items	11,676	11,781	12,009	11,970	12,117	12,306	12,212	12,422	12,538
Regulatory costs	815	916	1,000	825	950	989	841	988	1,012
Incidental items	76	76	216	-	65	200	-	40	200
Total operating expenses	**12,720**	**12,793**	**13,023**	**12,989**	**13,129**	**13,281**	**13,336**	**13,462**	**13,584**
Gross result	**11,734**	**11,879**	**12,201**	**12,973**	**13,633**	**13,930**	**13,923**	**14,836**	**15,359**
Additions to LLP	1,300	1,378	1,509	1,471	1,578	1,624	1,535	1,661	1,758
Result before tax	**10,224**	**10,530**	**10,823**	**11,379**	**12,012**	**12,365**	**12,216**	**13,167**	**13,735**
Taxation	2,914	3,140	3,223	3,251	3,555	3,710	3,531	3,870	4,164
Non-controlling interest	236	258	304	246	285	348	265	307	388
Net result	**6,984**	**7,187**	**7,366**	**7,785**	**8,157**	**8,508**	**8,349**	**8,982**	**9,472**
Additional items									
Cost/income ratio (%)	51.1%	51.9%	52.5%	48.3%	49.1%	50.3%	46.5%	47.4%	49.2%
Risk costs on average customer lending (bps)	17	18	20	18	20	21	18	20	20
Risk-weighted assets (EoP, € bln)	337	344	350	348	357	368	361	368	386
Shareholders' equity (€ mln)	50,282	51,290	51,715	51,523	52,699	54,073	53,372	54,827	56,848
CET1 ratio (%)	13.1%	13.2%	13.3%	13.1%	13.2%	13.4%	12.9%	13.2%	13.6%
ROTE based on IFRS-EU equity (%)[1]	14.6%	15.1%	15.7%	15.9%	17.0%	17.8%	17.1%	17.8%	19.1%
Earnings/share (€)	2.40	2.51	2.58	2.76	2.97	3.08	3.09	3.39	3.55
Ordinary Dividend/share (€)[2]	1.23	1.27	1.36	1.40	1.49	1.57	1.57	1.73	1.78
Structural excess capital distribution (€ mln)[3]	2,000	2,500	2,915	2,000	2,500	3,500	2,000	2,750	4,000
of which: via share buyback (€ mln)	2,000	2,250	2,500	2,000	2,500	3,500	1,600	2,600	4,000

Consensus overview 2Q2026 post results based on estimates submitted by 13 brokers covering ING Group

Consensus calculated on the basis of median, unless otherwise stated. Therefore, Consolidated P&L may not add up to totals

1. Annualised net result divided by average IFRS-EU shareholders' equity, excluding intangibles, declared dividends and interim profit not included in CET1 capital
2. Regular dividends related to performance year
3. As announced with the quarterly results. Full year includes 4Q, 1Q, 2Q, 3Q announcements

ING

CONSENSUS OVERVIEW 2Q2026 POST RESULTS

Investor relations
investor.relations@ing.com