



CONSENSUS OVERVIEW 1Q2026 PRE RESULTS

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Analysts' contribution		
	1Q2026 pre results	4Q2025 post results
ABN Amro - Oddo BHF	X	X
Autonomous Research	X	X
Banco Sabadell		
Bank of America Merrill Lynch	X	
Barclays	X	X
Citigroup		
Deutsche Bank	X	X
Exane BNP Paribas		X
Goldman Sachs	X	X
Intesa Sanpaolo	X	X
Jefferies	X	
J.P. Morgan	X	X
KBC Securities	X	X
Keefe, Bruyette & Woods		
Kepler Cheuvreux	X	
Mediobanca	X	X
Morgan Stanley	X	X
Morningstar		
RBC Capital Markets	X	X
Santander	X	
UBS	X	X

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	1Q2026			FY26			FY27			FY28		
	Min	Median	Max	Min	Median	Max	Min	Median	Max	Min	Median	Max
Consolidated P&L (€ mln)												
Commercial NII	3,867	3,967	4,033	16,274	16,455	16,672	17,307	17,746	18,260	17,703	18,592	20,123
Net fee and commission income	1,147	1,205	1,243	4,679	4,923	5,018	4,986	5,254	5,413	5,188	5,585	5,890
All other income	381	645	797	2,660	2,847	3,165	2,667	2,884	3,264	2,698	2,854	3,336
Total income	5,611	5,805	6,052	23,853	24,219	24,545	25,154	25,843	26,563	26,025	27,032	28,470
Expenses excl. regulatory costs and incidental items	2,860	2,917	2,954	11,639	11,785	12,015	11,805	12,128	12,302	11,973	12,472	12,681
Regulatory costs	362	390	420	885	951	1,000	872	979	1,035	874	1,008	1,071
Incidental items	-	-	50	-	-	250	-	-	250	-	-	200
Total operating expenses	3,245	3,298	3,367	12,709	12,835	12,965	12,966	13,171	13,295	13,013	13,571	13,673
Gross result	2,261	2,516	2,755	11,098	11,400	24,190	11,859	12,757	13,477	12,362	13,631	15,081
Additions to LLP	345	364	479	1,350	1,486	1,740	1,422	1,568	1,845	1,481	1,636	1,902
Result before tax	1,848	2,122	2,410	9,441	9,942	22,711	10,014	11,151	11,920	10,460	11,963	13,518
Taxation	536	632	756	2,601	2,908	3,135	2,953	3,202	3,523	3,118	3,425	3,945
Non-controlling interest	53	64	77	229	272	326	257	288	362	265	323	399
Net result	1,239	1,425	1,576	6,019	6,711	7,054	6,722	7,620	8,220	7,009	8,280	9,233
Additional items												
Cost/income ratio (%)	54.5%	56.7%	59.8%	51.9%	53.2%	53.8%	49.3%	50.7%	52.9%	46.3%	49.4%	52.5%
Risk costs on average customer lending (bps)	19	20	26	18	20	23	19	20	24	19	20	24
Risk-weighted assets (EoP, € bln)	341	343	347	345	349	356	354	361	370	364	371	386
Shareholders' equity (€ mln)	47,768	50,526	51,236	50,051	51,027	53,162	47,469	52,797	53,451	49,118	54,707	56,225
CET1 ratio (%)	12.9%	13.2%	13.3%	12.9%	13.1%	13.2%	12.9%	13.2%	13.4%	13.0%	13.2%	13.6%
ROTE based on IFRS-EU equity (%) ¹	10.4%	12.1%	12.6%	13.2%	13.9%	14.8%	14.1%	15.2%	16.9%	14.9%	16.0%	18.2%
Earnings/share (€)	0.43	0.49	0.54	2.11	2.36	2.47	2.39	2.77	2.98	2.55	3.11	3.41
Ordinary Dividend/share (€) ²	-	-	-	1.05	1.18	1.31	1.20	1.39	1.52	1.27	1.56	1.73
Structural excess capital distribution (€ mln) ³	500	1,000	1,500	1,500	2,000	2,500	1,500	2,000	2,500	1,500	2,254	3,000
of which: via share buyback (€ mln)	500	1,000	1,500	1,500	2,000	2,500	1,500	2,000	2,500	1,500	2,254	3,000

Consensus overview 1Q2026 pre results based on estimates submitted by 16 brokers covering ING Group

Consensus calculated on the basis of median, unless otherwise stated. Therefore, Consolidated P&L may not add up to totals

1. Annualised net result divided by average IFRS-EU shareholders' equity, excluding intangibles, declared dividends and interim profit not included in CET1 capital

2. Regular dividends related to performance year

3. As announced with the quarterly results. Full year includes 4Q, 1Q, 2Q, 3Q announcements

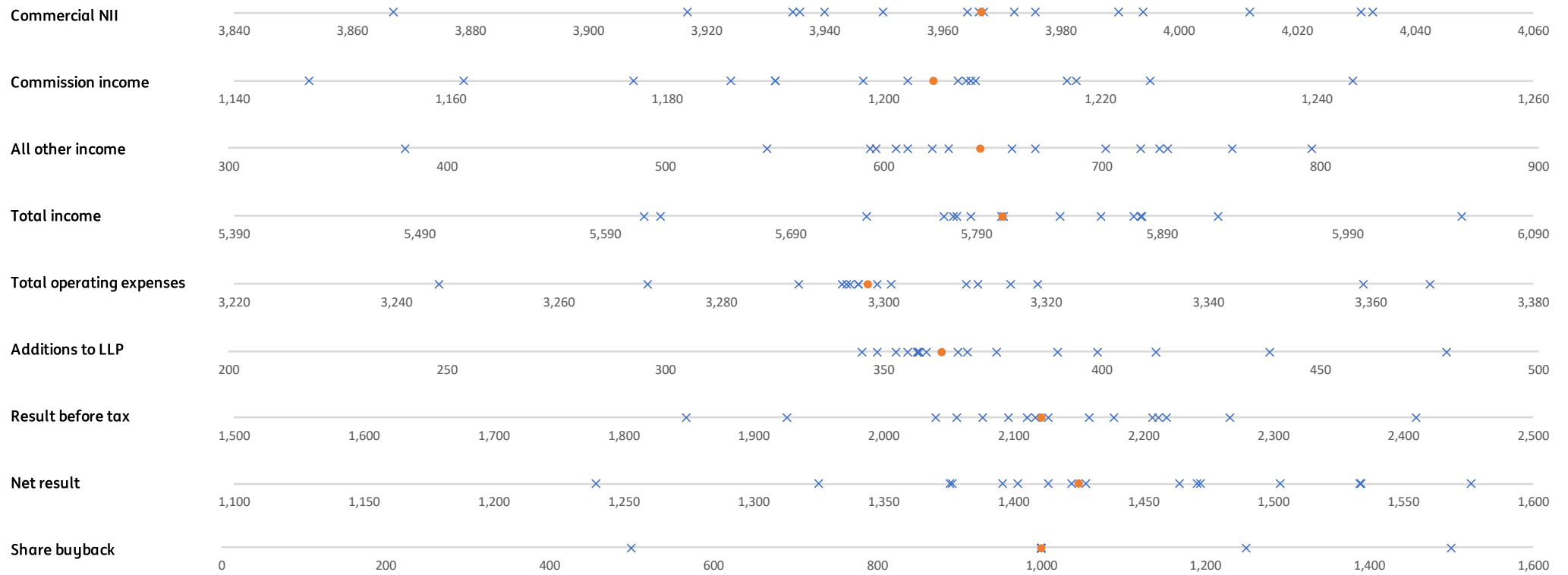
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Range and distribution of P&L estimates for 1Q2026



• Median