Leone Arancio 2023-1

ING

Monthly Investor Report

After Portfolio Checks

07 September 2026

Description

Issue Date	12-09-2023
Final Maturity Date	06-10-2083
Next Payment Date	06-10-2026

Notes	ISIN	Ratings		Current Principal Balance	Initial Principal Balance	Rate of Interest
		Fitch	DBRS			
Class A1	IT0005559478	AA+-sf/Stable	AAA(sf)	389,400,000	389,400,000	3-M EURIBOR + 0.80%
Class A2	IT0005559486	AA+-sf/Stable	AAA(sf)	5,354,200,000	5,354,200,000	3-M EURIBOR + 0.90%
Class J	IT0005559494	NR-sf/Stable	n/r(sf)	746,400,000	746,400,000	No Interest
100% retained by ING Bank N.V., Milan Branch				**6,490,000,000**	**6,490,000,000**	

1. Summary

All amounts in EURO	Current	At Issue
Reporting Date	07-09-2026	12-09-2023
Portfolio Cut off Date	31-07-2026	30-04-2023
Initial Principal Balance	6,490,000,000.00	6,490,000,000.00
Of which Provision to Main Expense Account	50,000.00	50,000.00
Of which Cash available for Replenishment	167,810,731.42	1,874,493.55
Of which Realised Loss	0.00	0.00
Of which Active Outstanding Notional Amount	6,322,139,268.58	6,488,075,506.45
Number of Loans	68,971	68,598
Number of Borrowers	68,970	68,598
Principal in Arrears	8,354,422.58	0.00
Average Principal Balance (Loanparts)	91,663.73	94,581.12
Average Principal Balance (Borrowers)	91,665.06	94,581.12
Coupon: Weighted Average	4.00%	3.97%
Minimum	0.00%	0.00%
Maximum	7.73%	7.75%
Weighted Average Original Loan to Market Value	68.42%	66.93%
Weighted Average Loan to Market Value	51.43%	53.29%
Seasoning (months): Weighted Average	72.76	71.83
Remaining Tenor (months): Weighted Average	247.20	243.44
Weighted Average Interest Rate on Fixed Interest Rate Loans	4.07%	3.16%
Weighted Average LGD	43.38%	21.95%
Weighted Average Spread on Floating Rate Loans	3.75%	4.81%
Total Set-off Risk	730,046,458.86	878,205,420.61

Stop Replenishment Criteria	Current	Initial
1.The long-term rating of ING Bank does not fall below, respectively, A by Fitch and BBB (high) by DBRS	PASS	PASS
2.Balance of the principal deficiency Ledger is not equal to zero	PASS	PASS
3.The Cumulative Gross Default Ratio exceed 2.00%	PASS	PASS
4.The Quarterly Delinquency Ratio exceed 1.25%	PASS	PASS
5.The balance of main transaction account is higher than the Amoritsation Amount Limit (10%)	PASS	PASS

Repurchase Rights	Current	Initial
1. The total amount of Receivables repurchased during each calendar year does not exceed 5% of the aggregate Outstanding principal Due of all the Mortgage loans included in the Master Portfolio	PASS	PASS

2. Product Type

Product Type	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Adjustable Rate	3,310,130,667	52.36%	30,991	44.93%	1,979,644,662	30.51%	18,967	27.65%
Fixed	1,560,055,069	24.68%	19,471	28.23%	1,326,578,978	20.45%	16,190	23.60%
Floating (BCE)	43,197,954	0.68%	726	1.05%	107,640,790	1.66%	1,418	2.07%
Floating (EURIBOR)	1,408,755,578	22.28%	17,783	25.78%	3,074,211,076	47.38%	32,023	46.68%
Total	6,322,139,269	100.00%	68,971	100.00%	6,488,075,506	100.00%	68,598	100.00%

3. Loan Coupon

Coupon Loan Part (%)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
< 0.01%	120,246	0.00%	1	0.00%	205,920	0.00%	1	0.00%
0.01% - 0.51%	113,511	0.00%	1	0.00%	130,717	0.00%	1	0.00%
0.51% - 1.01%	3,145,198	0.05%	23	0.03%	3,892,879	0.06%	26	0.04%
1.01% - 1.51%	36,728,622	0.58%	411	0.60%	74,417,664	1.15%	752	1.10%
1.51% - 2.01%	133,729,381	2.12%	1,553	2.25%	371,945,303	5.73%	3,628	5.29%
2.01% - 2.51%	285,413,641	4.51%	3,717	5.39%	679,092,710	10.47%	7,302	10.64%
2.51% - 3.01%	504,925,225	7.99%	6,871	9.96%	682,080,381	10.51%	7,879	11.49%
3.01% - 3.26%	300,238,898	4.75%	3,935	5.71%	216,906,261	3.34%	2,547	3.71%
3.26% - 3.51%	474,729,333	7.51%	4,509	6.54%	172,494,576	2.66%	1,814	2.64%
3.51% - 3.76%	477,083,131	7.55%	5,881	8.53%	279,674,616	4.31%	2,398	3.50%
3.76% - 4.01%	679,655,803	10.75%	6,102	8.85%	433,056,503	6.67%	5,640	8.22%
4.01% - 4.26%	734,578,502	11.62%	7,286	10.56%	511,430,134	7.88%	4,779	6.97%
4.26% - 4.51%	748,410,514	11.84%	7,091	10.28%	617,337,084	9.51%	6,951	10.13%
4.51% - 4.76%	720,592,074	11.40%	7,590	11.00%	402,276,225	6.20%	3,876	5.65%
4.76% - 5.01%	495,436,442	7.84%	5,288	7.67%	495,927,894	7.64%	4,647	6.77%
5.01% - 5.26%	301,060,706	4.76%	3,358	4.87%	562,749,370	8.67%	5,654	8.24%
5.26% - 5.51%	181,636,099	2.87%	2,157	3.13%	414,577,141	6.39%	4,246	6.19%
5.51% - 5.76%	101,102,500	1.60%	1,263	1.83%	275,939,220	4.25%	2,897	4.22%
5.76% - 6.01%	73,061,049	1.16%	1,017	1.47%	142,560,497	2.20%	1,617	2.36%
6.01% - 6.26%	37,055,740	0.59%	463	0.67%	40,150,026	0.62%	494	0.72%
6.26% - 6.51%	18,477,212	0.29%	229	0.33%	29,129,914	0.45%	286	0.42%
6.51% - 6.76%	9,214,512	0.15%	124	0.18%	40,962,363	0.63%	500	0.73%
6.76% - 7.01%	3,580,877	0.06%	57	0.08%	23,817,166	0.37%	381	0.56%
7.01% - 7.26%	1,461,939	0.02%	28	0.04%	12,942,219	0.20%	207	0.30%
7.26% - 7.51%	349,833	0.01%	11	0.02%	3,297,277	0.05%	52	0.08%
> 7.51%	238,281	0.00%	5	0.01%	1,081,445	0.02%	23	0.03%
Total	6,322,139,269	100.00%	68,971	100.00%	6,488,075,506	100.00%	68,598	100.00%

Average	3.96%

4. Origination Year

Origination Year	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
2004 - 2005	3,824,228	0.06%	108	0.16%	8,284,694	0.13%	263	0.38%
2005 - 2006	17,546,512	0.28%	367	0.53%	42,703,844	0.66%	1,119	1.63%
2006 - 2007	55,725,415	0.88%	1,187	1.72%	114,666,348	1.77%	1,973	2.88%
2007 - 2008	107,390,189	1.70%	1,932	2.80%	193,309,966	2.98%	2,574	3.75%
2008 - 2009	90,383,142	1.43%	1,629	2.36%	163,457,740	2.52%	2,414	3.52%
2009 - 2010	63,886,365	1.01%	1,145	1.66%	135,050,422	2.08%	2,002	2.92%
2010 - 2011	94,799,165	1.50%	1,489	2.16%	204,679,912	3.15%	2,574	3.75%
2011 - 2012	241,567,075	3.82%	3,427	4.97%	494,427,607	7.62%	5,519	8.05%
2012 - 2013	103,406,043	1.64%	1,522	2.21%	203,362,435	3.13%	2,336	3.41%
2013 - 2014	76,494,026	1.21%	1,134	1.64%	161,782,239	2.49%	1,896	2.76%
2014 - 2015	78,662,712	1.24%	1,237	1.79%	167,081,280	2.58%	2,089	3.05%
2015 - 2016	113,863,136	1.80%	1,826	2.65%	239,429,382	3.69%	3,093	4.51%
2016 - 2017	299,198,440	4.73%	4,585	6.65%	522,255,902	8.05%	6,380	9.30%
2017 - 2018	296,504,252	4.69%	4,163	6.04%	488,974,400	7.54%	5,510	8.03%
2018 - 2019	328,941,902	5.20%	4,169	6.04%	616,412,122	9.50%	6,274	9.15%
2019 - 2020	224,220,377	3.55%	2,712	3.93%	422,895,636	6.52%	4,099	5.98%
2020 - 2021	55,991,985	0.89%	636	0.92%	95,731,236	1.48%	885	1.29%
2021 - 2022	414,184,940	6.55%	3,921	5.68%	568,175,979	8.76%	4,683	6.83%
2022 - 2023	684,892,722	10.83%	6,323	9.17%	1,025,221,104	15.80%	8,113	11.83%
2023 - 2024	1,277,104,634	20.20%	11,391	16.52%	620,173,260	9.56%	4,802	7.00%
2024 - 2025	1,057,040,882	16.72%	9,070	13.15%				0.00%
2025 - 2026	636,511,127	10.07%	4,998	7.25%				0.00%
Total	6,322,139,269	100.00%	68,971	100.00%	6,488,075,506	100.00%	68,598	100.00%

5. Maturity Year

Maturity Year	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
2023 - 2024	0	0.00%	0	0.00%	1,568,506	0.02%	386	0.56%
2024 - 2025	0	0.00%	0	0.00%	5,693,570	0.09%	636	0.93%
2025 - 2026	0	0.00%	0	0.00%	18,696,764	0.29%	1,026	1.50%
2026 - 2027	1,630,766	0.03%	725	1.05%	52,289,097	0.81%	2,090	3.05%
2027 - 2028	9,170,826	0.15%	1,203	1.74%	53,366,236	0.82%	1,687	2.46%
2028 - 2029	17,318,551	0.27%	1,100	1.59%	61,234,434	0.94%	1,529	2.23%
2029 - 2030	18,981,623	0.30%	867	1.26%	56,705,186	0.87%	1,264	1.84%
2030 - 2031	29,330,171	0.46%	1,012	1.47%	72,847,413	1.12%	1,444	2.11%
2031 - 2032	69,963,353	1.11%	1,967	2.85%	154,330,875	2.38%	2,702	3.94%
2032 - 2033	67,450,416	1.07%	1,646	2.39%	131,003,598	2.02%	2,137	3.12%
2033 - 2034	73,405,263	1.16%	1,516	2.20%	124,649,420	1.92%	1,830	2.67%
2034 - 2035	75,408,763	1.19%	1,393	2.02%	110,738,145	1.71%	1,544	2.25%
2035 - 2036	74,899,946	1.18%	1,257	1.82%	124,336,745	1.92%	1,588	2.31%
2036 - 2037	178,435,800	2.82%	2,854	4.14%	308,421,646	4.75%	3,765	5.49%
2037 - 2038	190,562,400	3.01%	2,745	3.98%	304,869,425	4.70%	3,468	5.06%
2038 - 2039	165,533,691	2.62%	2,359	3.42%	221,590,464	3.42%	2,556	3.73%
2039 - 2040	166,163,671	2.63%	2,184	3.17%	176,134,508	2.71%	1,908	2.78%
2040 - 2041	124,247,480	1.97%	1,529	2.22%	176,647,869	2.72%	1,759	2.56%
2041 - 2042	208,602,903	3.30%	2,375	3.44%	357,991,306	5.52%	3,272	4.77%
2042 - 2043	216,139,525	3.42%	2,480	3.60%	343,325,867	5.29%	3,280	4.78%
2043 - 2044	250,912,296	3.97%	2,770	4.02%	294,814,368	4.54%	2,722	3.97%
2044 - 2045	251,941,349	3.99%	2,601	3.77%	196,587,098	3.03%	1,780	2.59%
2045 - 2046	152,127,356	2.41%	1,515	2.20%	153,594,758	2.37%	1,359	1.98%
2046 - 2047	238,976,763	3.78%	2,340	3.39%	378,220,619	5.83%	3,175	4.63%
2047 - 2048	325,442,857	5.15%	3,124	4.53%	485,345,392	7.48%	4,029	5.87%
2048 - 2049	397,585,108	6.29%	3,735	5.42%	443,266,096	6.83%	3,652	5.32%
2049 - 2050	398,422,146	6.30%	3,691	5.35%	315,352,322	4.86%	2,541	3.70%
2050 - 2051	180,665,697	2.86%	1,511	2.19%	79,556,603	1.23%	566	0.83%
2051 - 2052	240,752,979	3.81%	1,885	2.73%	329,637,555	5.08%	2,314	3.37%
2052 - 2053	382,991,263	6.06%	2,948	4.27%	549,138,590	8.46%	3,789	5.52%
2053 - 2054	724,105,512	11.45%	5,651	8.19%	405,989,136	6.26%	2,799	4.08%
2054 - 2055	699,907,760	11.07%	5,294	7.68%	131,894	0.00%	1	0.00%
2055 - 2056	390,554,347	6.18%	2,685	3.89%				0.00%
2056 - 2057	480,434	0.01%	4	0.01%				0.00%
2061 >=	28,251	0.00%	5	0.01%				0.00%
Total	6,322,139,269	100.00%	68,971	100.00%	6,488,075,506	100.00%	68,598	100.00%

6. Seasoning

Seasoning (years)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
< 0.50	0	0.00%	0	0.00%	898,005,324	13.84%	6,926	10.10%
0.50 - 1.00	67,918,146	1.07%	556	0.81%	446,971,436	6.89%	3,589	5.23%
1.00 - 2.00	766,203,693	12.12%	6,111	8.86%	753,931,175	11.62%	6,113	8.91%
2.00 - 3.00	1,296,167,896	20.50%	11,313	16.40%	182,534,207	2.81%	1,579	2.30%
3.00 - 4.00	1,136,260,581	17.97%	10,194	14.78%	200,124,862	3.08%	1,934	2.82%
4.00 - 5.00	600,816,539	9.50%	5,606	8.13%	702,415,450	10.83%	6,985	10.18%
5.00 - 6.00	230,662,757	3.65%	2,223	3.22%	497,540,612	7.67%	5,418	7.90%
6.00 - 7.00	54,431,034	0.86%	700	1.01%	565,840,967	8.72%	6,802	9.92%
7.00 - 8.00	339,657,908	5.37%	4,103	5.95%	279,800,131	4.31%	3,568	5.20%
8.00 - 9.00	292,395,698	4.62%	3,879	5.62%	199,230,256	3.07%	2,499	3.64%
9.00 - 10.00	343,427,073	5.43%	5,064	7.34%	139,524,580	2.15%	1,706	2.49%
10 - more	1,194,197,943	18.89%	19,222	27.87%	1,622,156,508	25.00%	21,479	31.31%
Total	6,322,139,269	100.00%	68,971	100.00%	6,488,075,506	100.00%	68,598	100.00%

Weighted Average	6.06

7. Remaining Tenor

Remaining Tenor (years)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
< 1.00	5,976,326	0.09%	1,471	2.13%	3,888,898	0.06%	713	1.04%
1.00 - 2.00	13,576,046	0.21%	1,079	1.56%	6,290,865	0.10%	496	0.72%
2.00 - 3.00	21,044,186	0.33%	1,073	1.56%	27,561,897	0.42%	1,369	2.00%
3.00 - 4.00	20,275,939	0.32%	782	1.13%	57,560,905	0.89%	2,172	3.17%
4.00 - 5.00	47,704,602	0.75%	1,442	2.09%	54,720,503	0.84%	1,557	2.27%
5.00 - 6.00	77,887,798	1.23%	2,031	2.94%	66,342,094	1.02%	1,593	2.32%
6.00 - 7.00	69,299,246	1.10%	1,525	2.21%	50,737,232	0.78%	1,091	1.59%
7.00 - 8.00	78,041,119	1.23%	1,522	2.21%	88,686,115	1.37%	1,689	2.46%
8.00 - 9.00	70,198,164	1.11%	1,210	1.75%	165,662,053	2.55%	2,846	4.15%
9.00 - 10.00	113,399,032	1.79%	1,841	2.67%	131,810,893	2.03%	2,039	2.97%
10.00 - 11.00	217,396,816	3.44%	3,299	4.78%	123,007,539	1.90%	1,787	2.61%
11.00 - 12.00	170,056,612	2.69%	2,444	3.54%	101,243,788	1.56%	1,376	2.01%
12.00 - 13.00	180,117,730	2.85%	2,437	3.53%	151,821,937	2.34%	1,883	2.74%
13.00 - 14.00	128,339,542	2.03%	1,601	2.32%	356,743,163	5.50%	4,292	6.26%
14.00 - 15.00	145,462,472	2.30%	1,742	2.53%	280,303,695	4.32%	3,203	4.67%
15.00 - 16.00	244,574,365	3.87%	2,740	3.97%	208,505,268	3.21%	2,338	3.41%
16.00 - 17.00	229,341,249	3.63%	2,608	3.78%	154,711,251	2.38%	1,653	2.41%
17.00 - 18.00	278,267,733	4.40%	2,927	4.24%	202,979,161	3.13%	1,976	2.88%
18.00 - 19.00	189,921,697	3.00%	1,896	2.75%	399,006,097	6.15%	3,641	5.31%
19.00 - 20.00	140,125,272	2.22%	1,396	2.02%	357,350,763	5.51%	3,407	4.97%
20.00 - 21.00	346,623,337	5.48%	3,348	4.85%	239,978,999	3.70%	2,181	3.18%
21.00 - 22.00	356,386,154	5.64%	3,398	4.93%	170,934,111	2.63%	1,527	2.23%
22.00 - 23.00	448,626,875	7.10%	4,189	6.07%	177,842,557	2.74%	1,562	2.28%
23.00 - 24.00	254,554,031	4.03%	2,199	3.19%	471,744,699	7.27%	3,911	5.70%
24.00 - 25.00	155,275,977	2.46%	1,262	1.83%	522,550,601	8.05%	4,344	6.33%
25.00 - 26.00	351,510,077	5.56%	2,657	3.85%	395,745,363	6.10%	3,246	4.73%
26.00 - 27.00	620,622,927	9.82%	4,814	6.98%	182,417,834	2.81%	1,423	2.07%
27.00 - 28.00	746,744,155	11.81%	5,769	8.36%	129,403,392	1.99%	961	1.40%
28.00 - 29.00	558,382,756	8.83%	3,955	5.73%	429,994,820	6.63%	2,909	4.24%
29.00 - 30.00	42,378,782	0.67%	309	0.45%	777,238,895	11.98%	5,405	7.88%
30 - more	28,251	0.00%	5	0.01%	1,290,116	0.02%	8	0.01%
Total	6,322,139,269	100.00%	68,971	100.00%	6,488,075,506	100.00%	68,598	100.00%

Weighted Average	20.60

8. Interest Type

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Fixed Rate	4,752,724,300	75.18%	49,375	71.59%	3,250,665,893	50.10%	34,639	50.50%
Floating Rate BCE	43,197,954	0.68%	726	1.05%	107,640,790	1.66%	1,418	2.07%
Floating Rate EURIBOR 1M	536,241,725	8.48%	7,942	11.51%	1,127,430,577	17.38%	13,918	20.29%
Floating Rate EURIBOR 3M	989,975,290	15.66%	10,928	15.84%	2,002,338,246	30.86%	18,623	27.15%
Total	6,322,139,269	100.00%	68,971	100.00%	6,488,075,506	100.00%	68,598	100.00%

9. Geography Region

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Central Italy	1,512,234,664	23.92%	15,841	22.97%	1,713,475,557	26.41%	16,946	24.70%
Northern Italy	2,775,267,212	43.90%	29,825	43.24%	2,982,250,770	45.97%	31,718	46.24%
Southern Italy	2,034,637,393	32.18%	23,305	33.79%	1,792,349,180	27.63%	19,934	29.06%
Total	6,322,139,269	100.00%	68,971	100.00%	6,488,075,506	100.00%	68,598	100.00%

10. Borrower Nationality

Borrower Nationality	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Italians	5,958,520,588	94.25%	65,462	94.91%	6,274,404,196	96.71%	66,483	96.92%
Others	363,618,681	5.75%	3,509	5.09%	213,671,311	3.29%	2,115	3.08%
Total	6,322,139,269	100.00%	68,971	100.00%	6,488,075,506	100.00%	68,598	100.00%

11A. Current Loan to Market Value

Current Loan to Market Value	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
<= 30.00%	839,290,088	13.28%	19,073	27.65%	807,759,736	12.45%	18,005	26.25%
30.00% - 40.00%	709,430,417	11.22%	8,485	12.30%	683,380,170	10.53%	8,239	12.01%
40.00% - 50.00%	992,159,330	15.69%	10,102	14.65%	923,932,808	14.24%	9,398	13.70%
50.00% - 60.00%	1,316,168,117	20.82%	11,886	17.23%	1,325,017,952	20.42%	11,933	17.40%
60.00% - 70.00%	1,835,742,314	29.04%	14,905	21.61%	1,514,709,833	23.35%	12,129	17.68%
70.00% - 80.00%	629,023,300	9.95%	4,519	6.55%	1,233,275,007	19.01%	8,894	12.97%
80.00% - 90.00%	325,704	0.01%	1	0.00%				0.00%
Total	6,322,139,269	100.00%	68,971	100.00%	6,488,075,506	100.00%	68,598	100.00%

Weighted Average	51.43%

11B. Original Loan to Market Value

Original Loan to Market Value	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
<= 30.00%	125,674,459	1.99%	2,934	4.25%	168,281,421	2.59%	3,696	5.39%
30.00% - 40.00%	228,307,820	3.61%	4,175	6.05%	285,955,574	4.41%	4,928	7.18%
40.00% - 50.00%	411,135,356	6.50%	6,351	9.21%	517,422,414	7.97%	7,398	10.78%
50.00% - 60.00%	622,066,942	9.84%	7,921	11.48%	722,707,751	11.14%	8,642	12.60%
60.00% - 70.00%	1,075,961,051	17.02%	12,243	17.75%	1,181,161,166	18.21%	12,587	18.35%
70.00% - 80.00%	3,857,887,628	61.02%	35,343	51.24%	3,612,547,181	55.68%	31,347	45.70%
80.00% - 90.00%	904,978	0.01%	3	0.00%				0.00%
90.00% - 100.00%	201,034	0.00%	1	0.00%				0.00%
Total	6,322,139,269	100.00%	68,971	100.00%	6,488,075,506	100.00%	68,598	100.00%

Weighted Average	68.42%

12. Original Notional Amount

Aggregate Outstanding Notional	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
0 - 50,000	60,364,723	0.95%	2,190	3.18%	70,580,907	1.09%	2,405	3.51%
50,000 - 75,000	432,939,853	6.85%	9,557	13.86%	380,195,347	5.86%	8,376	12.21%
75,000 - 100,000	1,004,971,682	15.90%	15,653	22.70%	929,045,736	14.32%	14,707	21.44%
100,000 - 125,000	1,117,541,117	17.68%	13,346	19.35%	1,103,422,797	17.01%	13,236	19.30%
125,000 - 150,000	1,166,845,348	18.46%	11,355	16.46%	1,164,822,979	17.95%	11,364	16.57%
150,000 - 175,000	746,732,786	11.81%	6,036	8.75%	768,069,187	11.84%	6,176	9.00%
175,000 - 200,000	618,251,033	9.78%	4,587	6.65%	682,139,365	10.51%	5,060	7.38%
200,000 - 225,000	307,976,220	4.87%	1,988	2.88%	344,420,820	5.31%	2,235	3.26%
225,000 - 250,000	274,720,141	4.35%	1,683	2.44%	325,682,505	5.02%	1,966	2.87%
250,000 - 275,000	132,874,887	2.10%	703	1.02%	151,240,537	2.33%	796	1.16%
275,000 - 300,000	138,662,546	2.19%	728	1.06%	169,296,594	2.61%	872	1.27%
300,000 - 325,000	55,233,229	0.87%	250	0.36%	70,233,461	1.08%	322	0.47%
325,000 - 350,000	53,396,047	0.84%	237	0.34%	69,205,564	1.07%	300	0.44%
350,000 - 375,000	29,712,357	0.47%	116	0.17%	37,267,425	0.57%	141	0.21%
375,000 - 400,000	40,024,696	0.63%	154	0.22%	45,788,495	0.71%	177	0.26%
400,000 - 425,000	13,231,131	0.21%	52	0.08%	17,947,370	0.28%	64	0.09%
425,000 - 450,000	17,537,049	0.28%	61	0.09%	20,174,075	0.31%	71	0.10%
450,000 - 475,000	11,860,514	0.19%	36	0.05%	11,640,780	0.18%	37	0.05%
475,000 - 500,000	23,530,962	0.37%	74	0.11%	29,838,095	0.46%	90	0.13%
500,000 - 1,000,000	58,162,285	0.92%	145	0.21%	76,569,079	1.18%	182	0.27%
1,000,000 >	17,570,664	0.28%	20	0.03%	20,494,390	0.32%	21	0.03%
Total	6,322,139,269	100.00%	68,971	100.00%	6,488,075,506	100.00%	68,598	100.00%

13. Outstanding Notional Amount

Aggregate Outstanding Notional	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
<= 1,000	134,332	0.00%	228	0.33%				0.00%
1,000 - 8,000	7,393,386	0.12%	1,736	2.52%	5,139,496	0.08%	1,079	1.57%
8,000 - 20,000	36,091,016	0.57%	2,519	3.65%	38,664,034	0.60%	2,633	3.84%
20,000 - 50,000	403,048,389	6.38%	10,920	15.83%	410,970,832	6.33%	11,233	16.38%
50,000 - 75,000	870,820,533	13.77%	13,869	20.11%	822,572,336	12.68%	13,106	19.11%
75,000 - 100,000	1,211,614,281	19.16%	13,884	20.13%	1,175,702,056	18.12%	13,450	19.61%
100,000 - 125,000	1,198,802,075	18.96%	10,720	15.54%	1,221,357,903	18.82%	10,900	15.89%
125,000 - 150,000	938,316,523	14.84%	6,884	9.98%	968,684,527	14.93%	7,089	10.33%
150,000 - 175,000	566,113,142	8.95%	3,514	5.09%	623,679,825	9.61%	3,868	5.64%
175,000 - 200,000	364,809,018	5.77%	1,956	2.84%	413,227,060	6.37%	2,216	3.23%
200,000 - 225,000	225,062,639	3.56%	1,065	1.54%	239,055,603	3.68%	1,128	1.64%
225,000 - 250,000	150,195,776	2.38%	636	0.92%	170,979,957	2.64%	720	1.05%
250,000 - 275,000	88,998,343	1.41%	340	0.49%	96,728,625	1.49%	369	0.54%
275,000 - 300,000	63,460,276	1.00%	221	0.32%	73,691,428	1.14%	257	0.37%
300,000 - 325,000	38,365,363	0.61%	123	0.18%	44,546,458	0.69%	143	0.21%
325,000 - 350,000	25,527,809	0.40%	76	0.11%	37,865,755	0.58%	112	0.16%
350,000 - 375,000	22,437,314	0.35%	62	0.09%	22,325,280	0.34%	62	0.09%
375,000 - 400,000	18,148,240	0.29%	47	0.07%	21,273,270	0.33%	55	0.08%
400,000 - 425,000	12,288,624	0.19%	30	0.04%	13,205,867	0.20%	32	0.05%
425,000 - 450,000	9,589,277	0.15%	22	0.03%	11,783,463	0.18%	27	0.04%
450,000 - 475,000	11,942,881	0.19%	26	0.04%	9,205,470	0.14%	20	0.03%
475,000 - 500,000	9,638,351	0.15%	20	0.03%	12,738,486	0.20%	26	0.04%
500,000 - 1,000,000	38,801,856	0.61%	64	0.09%	44,405,387	0.68%	66	0.10%
1,000,000 >	10,539,824	0.17%	9	0.01%	10,272,389	0.16%	7	0.01%
Total	6,322,139,269	100.00%	68,971	100.00%	6,488,075,506	100.00%	68,598	100.00%

14. Loan Purpose

Loan Purpose	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
First Home Purchase	4,547,036,697	71.92%	46,001	66.70%	4,208,952,255	64.87%	41,974	61.19%
First Home Refinancing with Capital	786,517,395	12.44%	8,653	12.55%	1,037,287,996	15.99%	10,341	15.07%
First Home Refinancing without Capital	135,723,195	2.15%	2,281	3.31%	259,622,336	4.00%	3,514	5.12%
Liquidity	349,103,879	5.52%	5,335	7.74%	364,522,073	5.62%	5,093	7.42%
Home Improvements	86,971,624	1.38%	1,299	1.88%	54,904,871	0.85%	914	1.33%
Second Home / Holiday Home Purchase	131,122,950	2.07%	1,715	2.49%	151,485,676	2.33%	1,972	2.87%
Second Home Refinancing with Capital	6,792,305	0.11%	60	0.09%	4,422,995	0.07%	42	0.06%
Second Home Refinancing without Capital	619,131	0.01%	7	0.01%	565,544	0.01%	7	0.01%
Subrogation of mortgages - 1st house purchase	276,688,405	4.38%	3,603	5.22%	405,338,501	6.25%	4,731	6.90%
Subrogation of mortgages - 2nd house purchase	1,563,687	0.02%	17	0.02%	973,260	0.02%	10	0.01%
Total	6,322,139,269	100.00%	68,971	100.00%	6,488,075,506	100.00%	68,598	100.00%

15. Occupancy Status

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Prima Casa	6,168,742,283	97.57%	67,036	97.19%	6,330,628,032	97.57%	66,567	97.04%
Seconda Casa	153,396,985	2.43%	1,935	2.81%	157,447,474	2.43%	2,031	2.96%
Total	6,322,139,269	100.00%	68,971	100.00%	6,488,075,506	100.00%	68,598	100.00%

16. Interest Payment Frequency

Interest Payment Frequency	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Monthly	6,322,139,269	100.00%	68,971	100.00%	6,488,075,506	100.00%	68,598	100.00%
Total	6,322,139,269	100.00%	68,971	100.00%	6,488,075,506	100.00%	68,598	100.00%

17. ING Staff at Date of Origination

ING Staff at Date of Origination	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Non ING	6,322,139,269	100.00%	68,971	100.00%	6,488,075,506	100.00%	68,598	100.00%
Total	6,322,139,269	100.00%	68,971	100.00%	6,488,075,506	100.00%	68,598	100.00%

18. Number of Loans Per Borrower

Number of Loans Per Borrower	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
1	6,319,140,387	99.95%	68,946	99.96%	6,488,075,506	100.00%	68,598	100.00%
More than 1	2,998,882	0.05%	25	0.04%				0.00%
Total	6,322,139,269	100.00%	68,971	100.00%	6,488,075,506	100.00%	68,598	100.00%

19. Special Scheme

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
No Special Scheme	6,307,253,391	99.76%	68,835	99.80%	6,488,075,506	100.00%	68,598	100.00%
Alluvione Liguria toscana								
Alluvione Veneto								
Fondo Gasparrini - COVID19								
Fondo Gasparrini - COVID19 forbearance	6,096,923	0.10%	54	0.08%				0.00%
Fondo Solidarietà								
Forbearance non oneroso	287,081	0.00%	2	0.00%				0.00%
Forbearance oneroso	5,717,483	0.09%	47	0.07%				0.00%
Moratoria ABI								
Non onerosa non Forbearance	118,277	0.00%	1	0.00%				0.00%
Sospensione per Decesso	2,351,807	0.04%	30	0.04%				0.00%
Terremoto Emilia Romagna	314,307	0.00%	2	0.00%				0.00%
Unknown								
Total	6,322,139,269	100.00%	68,971	100.00%	6,488,075,506	100.00%	68,598	100.00%

20. Employment Type

Employment Type	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Freelancer	172,713,931	2.73%	1,936	2.81%	327,941,388	5.05%	3,017	4.40%
Not Employed	81,018,273	1.28%	1,198	1.74%	134,076,728	2.07%	1,638	2.39%
Other Work Agreement	95,998,715	1.52%	1,042	1.51%	18,915,637	0.29%	220	0.32%
Pensioner	121,708,806	1.93%	2,735	3.97%	239,175,986	3.69%	4,039	5.89%
Salaried	5,427,159,830	85.84%	58,276	84.49%	5,462,985,011	84.20%	56,640	82.57%
Self Employed	415,896,735	6.58%	3,690	5.35%	294,977,007	4.55%	2,933	4.28%
Student	7,642,979	0.12%	94	0.14%	10,003,748	0.15%	111	0.16%
Total	6,322,139,269	100.00%	68,971	100.00%	6,488,075,506	100.00%	68,598	100.00%

21. Underwriting Source

Underwriting Source	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
ING Direct Italy Call Centre	286,593,495	4.53%	4,584	6.65%	558,604,382	8.61%	7,335	10.69%
ING Direct Italy Web	675,375,161	10.68%	9,900	14.35%	1,202,783,984	18.54%	14,948	21.79%
Broker	3,464,422,517	54.80%	34,861	50.54%	2,810,789,790	43.32%	27,676	40.35%
Branch	1,895,748,096	29.99%	19,626	28.46%	1,915,897,350	29.53%	18,639	27.17%
Total	6,322,139,269	100.00%	68,971	100.00%	6,488,075,506	100.00%	68,598	100.00%

22. Arrears

	Nr of Loans	Principal in arrears	Interest in arrears	Total amount in arrears	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Agg. Outs. Not. Amt.
No Arrears	67,807	0	0	0	6,203,248,487	98.31%	98.12%
30 - 59 Days	357	86,917	113,676	200,593	35,472,526	0.52%	0.56%
60 - 89 Days	154	78,457	99,184	177,641	15,287,225	0.22%	0.24%
90 - 179 Days	185	188,852	237,394	426,245	18,735,158	0.27%	0.30%
180 - 365 Days	163	596,909	620,098	1,217,006	16,252,886	0.24%	0.26%
Defaulted (>12M)	169	7,337,972	6,137,399	13,475,371	18,257,109	0.25%	0.29%
Payment Holiday	136	65,316	57,153	122,469	14,885,878	0.20%	0.24%
Total	68,971	8,354,423	7,264,904	15,619,326	6,322,139,269	100.00%	100.00%

23. Discounted Instalments

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
No Discounted Installments	6,307,253,391	99.76%	68,835	99.80%	6,488,075,506	100.00%	68,598	100.00%
Discounted Installments	14,885,878	0.24%	136	0.20%				0.00%
Total	6,322,139,269	100.00%	68,971	100.00%	6,488,075,506	100.00%	68,598	100.00%

24. PD Bucket

Probability of Default	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
[0.00% - 0.10%]	770,107,172	12.18%	9,380	13.60%	2,125,262,116	32.76%	28,717	41.86%
[0.10% - 0.25%]	3,100,610,142	49.04%	31,945	46.32%	1,119,739,613	17.26%	10,907	15.90%
[0.25% - 1.00%]	1,756,561,241	27.78%	20,473	29.68%	2,246,067,132	34.62%	21,447	31.26%
[1.00% - 7.50%]	492,274,795	7.79%	5,130	7.44%	997,006,645	15.37%	7,527	10.97%
[7.50% - 20.00%]	57,559,477	0.91%	597	0.87%				0.00%
[20.00% - 100.00%]	145,026,442	2.29%	1,446	2.10%				0.00%
Total	6,322,139,269	100.00%	68,971	100.00%	6,488,075,506	100.00%	68,598	100.00%

Weighted Average	2.17%

25. Performance

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Default CRR (Italy)	60,719,615	0.96%	630	0.91%				0.00%
> 12 months in arrears	18,147,543	0.29%	169	0.25%				0.00%
Sofferenza (Italy)	212,137	0.00%	1	0.00%				0.00%
Reperforming (Italy)	1,614,364	0.03%	18	0.03%				0.00%
Performing	6,241,445,609	98.72%	68,153	98.81%	6,488,075,506	100.00%	68,598	100.00%
Total	6,322,139,269	100.00%	68,971	100.00%	6,488,075,506	100.00%	68,598	100.00%

26. IFRS Stage

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Stage 1	5,998,716,890	94.88%	65,066	94.34%	6,488,075,506	100.00%	68,598	100.00%
Stage 2	243,242,072	3.85%	3,095	4.49%				0.00%
Stage 3	80,180,307	1.27%	810	1.17%				0.00%
Total	6,322,139,269	100.00%	68,971	100.00%	6,488,075,506	100.00%	68,598	100.00%

27. Loan Status

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Principal in arrears	Interest in arrears
Effective	6,258,906,823	99.00%	68,360	99.11%	452,106.46	561,947.59
Modification Initial Probation	31,312,272	0.50%	298	0.43%	339,226.54	189,125.83
Denounced Without Loss	11,302,905	0.18%	113	0.16%	350,227.43	456,022.04
Infected	13,239,303	0.21%	120	0.17%	7,202,180.64	6,037,122.00
Denounced	1,760,349	0.03%	18	0.03%	866.26	2,935.48
Modification Changed Probation	5,617,618	0.09%	62	0.09%	9,815.25	17,750.77
Total	6,322,139,269	100.00%	68,971	100.00%	8,354,422.58	7,264,903.71

26. Renegotiations

Kind of Renegotiations	Nr of Loans	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt	Overall renegotiation limit
floating to fix	3,613	428,284,442.65	5.19%	6.77%	
	3,613	428,284,442.65	5.19%	6.77%	30.00%

27. Transaction Parties

ISSUER
Leone Arancio RMBS S.r.l.
Corso Vercelli 40
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CORPORATE SERVICES PROVIDER
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ORIGINATOR, SERVICER, LIQUIDITY FACILITY PROVIDER, SWAP COUNTERPARTY
ING Bank N.V., Milan branch
Viale Fulvio Testi, 250
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RATING AGENCY
DBRS Ratings GmbH
Neue Mainzer Straße 75,
60311, Frankfurt am Main
Germany

RATING AGENCY
Fitch Ratings Ireland Limited
Sede Secondaria Italiana
Via Morigi, 6 Ingresso Via Privata
Maria Teresa, 8
20123 Milano
Italy

SERVICER
ING Bank N.V., Milan branch
Rating Triggers (Fitch,DBRS): F1 / A-, BBB(low)
Action upon breach: Post Commingling Risk Amount

LIQUIDITY FACILITY PROVIDER
ING Bank N.V., Milan branch
Rating Triggers (Fitch,DBRS): F1 / A-, A
Action upon breach: Post Available Commitment

SWAP COUNTERPARTY
ING Bank N.V., Milan branch
1st Rating Triggers (Fitch,DBRS): F1 / A-, A
Action upon breach: Collateral posting
2nd Rating Triggers (Fitch,DBRS): BBB- / F3, BBB
Action upon breach: Replacement

DUTCH ACCOUNT BANK
ING Bank N.V.
Rating Triggers (Fitch,DBRS): F1 / A-, A
Action upon breach: Replacement

LEGAL ADVISERS

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