

# **Leone Arancio 2023-1**



## **Monthly Investor Report**

*Before Portfolio Checks*

**06 November 2025**

## Description

Issue Date	12-Sep-23
Final Maturity Date	06-Oct-83
Next Payment Date	06-Jan-26

Notes	ISIN	Ratings		Current Principal Balance	Initial Principal Balance	Rate of Interest
		Fitch	DBRS			
Class A1 Notes	IT0005559478	AAsf	AAA (sf)	389,400,000.00 €	389,400,000.00 €	3-M EURIBOR + 0.8%
Class A2 Notes	IT0005559486	AAsf	AAA (sf)	5,354,200,000.00 €	5,354,200,000.00 €	3-M EURIBOR + 0.9%
Class J Notes	IT0005559494	NR	NR	746,400,000.00 €	746,400,000.00 €	No Interest
<i>100% retained by ING Bank N.V., Milan Branch</i>				<b>6,490,000,000.00 €</b>	<b>6,490,000,000.00 €</b>	

## 1. Summary

All amounts in EURO	Current	At Issue
Reporting Date	06-Nov-25	12-Sep-23
Portfolio Cut off date	30-Sep-25	31-May-23
Initial Principal Balance	6,490,000,000.00	6,490,000,000.00
Of which Provision to the Expense Account	50,000.00	50,000.00
Of which Cash Available for Replenishment	106,337,630.29	1,874,493.55
Of which Realised Loss	0.00	0.00
Of which Active Outstanding Notional Amount	6,383,612,369.71	6,488,075,506.45
Number of Loans	69,399	68,598
Number of Borrowers	69,399	68,598
Principal in Arrears	3,091,885.88	0.00
Average Principal Balance (Loanparts)	91,984.21	94,581.12
Average Principal Balance (Borrowers)	91,984.21	94,581.12
Coupon: Weighted Average	3.85%	3.97%
Minimum	0.00%	0.00%
Maximum	7.73%	7.75%
Weighted Average Original Loan to Market Value	67.98%	66.93%
Weighted Average Loan to Market Value	53.27%	53.29%
Seasoning (months): Weighted Average	69.45	72.85
Remaining Tenor (months): Weighted Average	248.75	242.42
Weighted Average Interest Rate on Fixed Interest Rate Loans	3.97%	3.13%
Weighted Average LGD	44.13%	21.95%
Weighted Average Spread on Floating Rate Loans	3.52%	4.81%
Total Set-off Risk	737,896,590.08	878,205,420.61

### Stop Replenishment Criteria

	Current	Initial
1. Balance of the Principal Deficiency Ledger is higher than the Principal Amount Outstanding of the Junior Notes	0.00	0.00
2. The Cumulative Gross Default Ratio exceed 2.00%	0.14%	0.00%
3. The Quarterly Delinquency Ratio exceed 1.25%	1.06%	0.00%
4. On any three consecutive Calculation Dates the balance of the main transaction account is higher than 5% of the aggregate Principal Amount Outstanding of all the Notes	0	0

### Repurchase Rights

	Current	Initial
1. The total amount of Receivables repurchased during each calendar year does not exceed 5% of the aggregate Outstanding principal Due of all the Mortgage loans included in the Master portfolio	0.21%	0.00%

## 2. Product Type

Product Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Adjustable Rate	3,041,344,110	47.64%	28,353	40.86%	3.88%	1,979,644,662	30.51%	18,967	27.65%	2.82%
Fixed	1,691,543,910	26.50%	20,486	29.52%	4.15%	1,326,578,978	20.45%	16,190	23.60%	3.66%
Floating (BCE)	51,332,603	0.80%	818	1.18%	3.52%	107,640,790	1.66%	1,418	2.07%	4.88%
Floating (EURIBOR)	1,599,391,747	25.05%	19,742	28.45%	3.47%	3,074,211,076	47.38%	32,023	46.68%	4.80%
	<b>6,383,612,370</b>	<b>100.00%</b>	<b>69,399</b>	<b>100.00%</b>	<b>3.85%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>	<b>3.97%</b>

## 3. Loan Coupon

**average: 3.85%**

Coupon Loan Part (%)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
0.00% - 0.00%	313,046	0.00%	2	0.00%	0.00%	205,920	0.00%	1	0.00%	0.00%
0.01% - 0.50%	118,051	0.00%	1	0.00%	0.23%	130,717	0.00%	1	0.00%	0.23%
0.51% - 1.00%	3,670,213	0.06%	30	0.04%	0.93%	3,892,879	0.06%	26	0.04%	0.94%
1.00% - 1.50%	54,909,489	0.86%	628	0.90%	1.35%	74,417,664	1.15%	752	1.10%	1.36%
1.51% - 2.00%	230,488,173	3.61%	2,531	3.65%	1.81%	371,945,303	5.73%	3,628	5.29%	1.83%
2.01% - 2.50%	491,719,011	7.70%	5,609	8.08%	2.31%	679,092,710	10.47%	7,302	10.64%	2.28%
2.51% - 3.00%	788,109,767	12.35%	10,353	14.92%	2.79%	682,080,381	10.51%	7,879	11.49%	2.74%
3.01% - 3.25%	355,348,083	5.57%	4,764	6.86%	3.14%	216,906,261	3.34%	2,547	3.71%	3.12%
3.26% - 3.50%	409,574,205	6.42%	4,728	6.81%	3.37%	172,494,576	2.66%	1,814	2.64%	3.35%
3.51% - 3.75%	377,174,951	5.91%	3,796	5.47%	3.64%	279,674,616	4.31%	2,398	3.50%	3.64%
3.76% - 4.00%	543,870,370	8.52%	5,295	7.63%	3.88%	433,056,503	6.67%	5,640	8.22%	3.86%
4.01% - 4.25%	591,803,212	9.27%	5,765	8.31%	4.14%	511,430,134	7.88%	4,779	6.97%	4.15%
4.26% - 4.50%	699,371,118	10.96%	6,501	9.37%	4.38%	617,337,084	9.51%	6,951	10.13%	4.39%
4.51% - 4.75%	614,730,717	9.63%	6,007	8.66%	4.63%	402,276,225	6.20%	3,876	5.65%	4.63%
4.76% - 5.00%	477,771,346	7.48%	4,733	6.82%	4.88%	495,927,894	7.64%	4,647	6.77%	4.86%
5.01% - 5.25%	301,956,157	4.73%	3,221	4.64%	5.13%	562,749,370	8.67%	5,654	8.24%	5.10%
5.26% - 5.50%	194,579,787	3.05%	2,325	3.35%	5.38%	414,577,141	6.39%	4,246	6.19%	5.39%
5.51% - 5.75%	93,841,063	1.47%	1,246	1.80%	5.61%	275,939,220	4.25%	2,897	4.22%	5.61%
5.76% - 6.00%	78,651,013	1.23%	999	1.44%	5.88%	142,560,497	2.20%	1,617	2.36%	5.88%
6.01% - 6.25%	36,785,160	0.58%	390	0.56%	6.12%	40,150,026	0.62%	494	0.72%	6.11%
6.26% - 6.50%	20,226,003	0.32%	225	0.32%	6.38%	29,129,914	0.45%	286	0.42%	6.38%
6.51% - 6.75%	11,217,574	0.18%	131	0.19%	6.59%	40,962,363	0.63%	500	0.73%	6.62%
6.76% - 7.00%	4,986,324	0.08%	72	0.10%	6.86%	23,817,166	0.37%	381	0.56%	6.86%
7.01% - 7.25%	1,757,882	0.03%	31	0.04%	7.13%	12,942,219	0.20%	207	0.30%	7.11%
7.26% - 7.50%	392,049	0.01%	11	0.02%	7.46%	3,297,277	0.05%	52	0.08%	7.34%
7.51% - >	247,605	0.00%	5	0.01%	7.60%	1,081,445	0.02%	23	0.03%	7.60%
	<b>6,383,612,370</b>	<b>100.00%</b>	<b>69,399</b>	<b>100.00%</b>	<b>3.85%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>	<b>3.97%</b>

## 4. Origination Year

Origination Year	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
2004	4,651,839	0.07%	112	0.16%	2.69%	8,284,694	0.13%	263	0.38%	3.88%
2005	20,557,926	0.32%	580	0.84%	2.74%	42,703,844	0.66%	1,119	1.63%	3.92%
2006	67,099,882	1.05%	1,519	2.19%	2.74%	114,666,348	1.77%	1,973	2.88%	3.83%
2007	125,377,540	1.96%	2,064	2.97%	2.72%	193,309,966	2.98%	2,574	3.75%	3.63%
2008	105,063,822	1.65%	1,750	2.52%	2.84%	163,457,740	2.52%	2,414	3.52%	3.65%
2009	74,419,641	1.17%	1,245	1.79%	3.28%	135,050,422	2.08%	2,002	2.92%	4.41%
2010	110,814,902	1.74%	1,692	2.44%	3.22%	204,679,912	3.15%	2,574	3.75%	4.39%
2011	274,980,989	4.31%	3,834	5.52%	3.21%	494,427,607	7.62%	5,519	8.05%	4.30%
2012	116,037,690	1.82%	1,618	2.33%	4.16%	203,362,435	3.13%	2,336	3.41%	5.23%
2013	85,538,793	1.34%	1,217	1.75%	4.71%	161,782,239	2.49%	1,896	2.76%	5.40%
2014	87,949,960	1.38%	1,323	1.91%	4.55%	167,081,280	2.58%	2,089	3.05%	5.06%
2015	133,346,984	2.09%	2,082	3.00%	3.89%	239,429,382	3.69%	3,093	4.51%	4.34%
2016	340,581,053	5.34%	5,060	7.29%	2.69%	522,255,902	8.05%	6,380	9.30%	3.38%
2017	326,088,555	5.11%	4,379	6.31%	3.47%	488,974,400	7.54%	5,510	8.03%	4.03%
2018	366,754,703	5.75%	4,452	6.42%	4.69%	616,412,122	9.50%	6,274	9.15%	4.04%
2019	249,097,758	3.90%	2,894	4.17%	4.32%	422,895,636	6.52%	4,099	5.98%	3.41%
2020	65,914,691	1.03%	703	1.01%	2.92%	95,731,236	1.48%	885	1.29%	2.79%
2021	457,978,477	7.17%	4,168	6.01%	2.47%	568,175,979	8.76%	4,683	6.83%	2.68%
2022	735,148,547	11.52%	6,575	9.47%	3.61%	1,025,221,104	15.80%	8,113	11.83%	4.06%
2023	1,508,927,553	23.64%	13,030	18.78%	4.51%	620,173,260	9.56%	4,802	7.00%	4.41%
2024	887,636,783	13.90%	7,307	10.53%	4.30%					
2025	239,644,282	3.75%	1,795	2.59%	3.89%					
	<b>6,383,612,370</b>	<b>100.00%</b>	<b>69,399</b>	<b>100.00%</b>	<b>3.85%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>	<b>3.97%</b>

## 5. Maturity Year

Maturity Year	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
2023						1,568,506	0.02%	386	0.56%	4.13%
2024						5,693,570	0.09%	636	0.93%	4.28%
2025	401,326	0.01%	289	0.42%	2.99%	18,696,764	0.29%	1,026	1.50%	4.08%
2026	11,041,742	0.17%	1,567	2.26%	3.02%	52,289,097	0.81%	2,090	3.05%	3.78%
2027	18,382,329	0.29%	1,300	1.87%	3.20%	53,366,236	0.82%	1,687	2.46%	3.85%
2028	26,997,564	0.42%	1,214	1.75%	3.50%	61,234,434	0.94%	1,529	2.23%	4.01%
2029	26,633,841	0.42%	961	1.38%	3.57%	56,705,186	0.87%	1,264	1.84%	4.24%
2030	37,507,078	0.59%	1,087	1.57%	3.39%	72,847,413	1.12%	1,444	2.11%	4.19%
2031	86,003,747	1.35%	2,103	3.03%	2.96%	154,330,875	2.38%	2,702	3.94%	3.80%
2032	80,245,734	1.26%	1,748	2.52%	3.26%	131,003,598	2.02%	2,137	3.12%	3.97%
2033	86,677,420	1.36%	1,622	2.34%	3.85%	124,649,420	1.92%	1,830	2.67%	4.18%
2034	83,884,302	1.31%	1,414	2.04%	3.86%	110,738,145	1.71%	1,544	2.25%	4.30%
2035	80,857,066	1.27%	1,269	1.83%	3.44%	124,336,745	1.92%	1,588	2.31%	4.21%
2036	201,219,877	3.15%	3,003	4.33%	2.87%	308,421,646	4.75%	3,765	5.49%	3.65%
2037	213,075,076	3.34%	2,882	4.15%	3.20%	304,869,425	4.70%	3,468	5.06%	3.91%
2038	187,966,666	2.94%	2,526	3.64%	4.13%	221,590,464	3.42%	2,556	3.73%	4.25%
2039	172,482,667	2.70%	2,133	3.07%	4.08%	176,134,508	2.71%	1,908	2.78%	4.27%
2040	119,692,537	1.87%	1,412	2.03%	3.60%	176,647,869	2.72%	1,759	2.56%	4.28%
2041	234,403,291	3.67%	2,534	3.65%	2.96%	357,991,306	5.52%	3,272	4.77%	3.83%
2042	238,379,171	3.73%	2,624	3.78%	3.53%	343,325,867	5.29%	3,280	4.78%	4.22%
2043	283,432,468	4.44%	3,005	4.33%	4.55%	294,814,368	4.54%	2,722	3.97%	4.65%
2044	242,751,243	3.80%	2,414	3.48%	4.39%	196,587,098	3.03%	1,780	2.59%	4.38%
2045	116,762,346	1.83%	1,153	1.66%	3.95%	153,594,758	2.37%	1,359	1.98%	4.41%
2046	272,538,599	4.27%	2,556	3.68%	2.73%	378,220,619	5.83%	3,175	4.63%	3.39%
2047	356,731,134	5.59%	3,305	4.76%	3.35%	485,345,392	7.48%	4,029	5.87%	3.88%
2048	447,922,140	7.02%	4,085	5.89%	4.64%	443,266,096	6.83%	3,652	5.32%	4.23%
2049	390,055,256	6.11%	3,484	5.02%	4.41%	315,352,322	4.86%	2,541	3.70%	3.39%
2050	106,521,161	1.67%	857	1.23%	3.73%	79,556,603	1.23%	566	0.83%	3.55%
2051	267,778,588	4.19%	2,042	2.94%	2.62%	329,637,555	5.08%	2,314	3.37%	2.93%
2052	415,378,007	6.51%	3,120	4.50%	3.52%	549,138,590	8.46%	3,789	5.52%	3.95%
2053	824,720,326	12.92%	6,278	9.05%	4.47%	405,989,136	6.26%	2,799	4.08%	4.40%
2054	603,182,744	9.45%	4,433	6.39%	4.33%	131,894	0.00%	1	0.00%	5.31%
2055	149,986,337	2.35%	978	1.41%	3.87%					
2065	588	0.00%	1	0.00%	1.89%					
	<b>6,383,612,370</b>	<b>100.00%</b>	<b>69,399</b>	<b>100.00%</b>	<b>3.85%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>	<b>3.97%</b>

## 6. Seasoning

Seasoning (years)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
<b>average: 5.79</b>										
< 0.5	239,644,282	3.75%	1,795	2.59%	3.89%	793,740,439	12.23%	6,119	8.92%	4.43%
0.5 - 1	17,294,874	0.27%	134	0.19%	4.11%	481,699,806	7.42%	3,821	5.57%	4.51%
1 - 2	1,217,729,238	19.08%	10,168	14.65%	4.44%	775,282,989	11.95%	6,296	9.18%	2.96%
2 - 3	1,406,681,554	22.04%	12,189	17.56%	4.37%	221,655,155	3.42%	1,893	2.76%	2.67%
3 - 4	661,365,513	10.36%	5,972	8.61%	3.14%	163,393,214	2.52%	1,557	2.27%	3.21%
4 - 5	314,180,125	4.92%	2,886	4.16%	2.44%	695,834,875	10.72%	6,882	10.03%	3.60%
5 - 6	56,116,422	0.88%	668	0.96%	3.51%	506,068,022	7.80%	5,482	7.99%	4.54%
6 - 7	338,379,833	5.30%	3,928	5.66%	4.49%	569,417,291	8.78%	6,807	9.92%	3.33%
7 - 8	335,554,454	5.26%	4,193	6.04%	4.64%	302,149,305	4.66%	3,834	5.59%	3.91%
8 - 9	367,096,606	5.75%	5,081	7.32%	3.00%	202,863,989	3.13%	2,540	3.70%	4.77%
9 - 10	265,604,732	4.16%	4,031	5.81%	2.79%	140,928,412	2.17%	1,725	2.51%	5.26%
10 - more	1,163,964,738	18.23%	18,354	26.45%	3.48%	1,635,042,010	25.20%	21,642	31.55%	4.31%
	<b>6,383,612,370</b>	<b>100.00%</b>	<b>69,399</b>	<b>100.00%</b>	<b>3.85%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>	<b>3.97%</b>

## 7. Remaining Tenor

Remaining Tenor (years)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
< 1	6,019,371	0.09%	1,288	1.86%	3.05%	4,450,143	0.07%	777	1.13%	4.13%
1 - 2	18,018,614	0.28%	1,546	2.23%	3.08%	6,628,987	0.10%	491	0.72%	4.35%
2 - 3	23,965,462	0.38%	1,185	1.71%	3.50%	30,342,398	0.47%	1,466	2.14%	3.97%
3 - 4	29,628,089	0.46%	1,114	1.61%	3.50%	57,674,229	0.89%	2,137	3.12%	3.75%
4 - 5	30,104,291	0.47%	924	1.33%	3.58%	56,788,782	0.88%	1,571	2.29%	3.99%
5 - 6	67,028,009	1.05%	1,713	2.47%	3.03%	64,942,184	1.00%	1,565	2.28%	4.00%
6 - 7	91,583,273	1.43%	2,063	2.97%	3.05%	50,900,717	0.78%	1,083	1.58%	4.33%
7 - 8	81,897,961	1.28%	1,599	2.30%	3.75%	93,187,301	1.44%	1,754	2.56%	4.07%
8 - 9	87,623,236	1.37%	1,517	2.19%	3.92%	164,913,340	2.54%	2,821	4.11%	3.74%
9 - 10	77,854,699	1.22%	1,241	1.79%	3.62%	131,562,398	2.03%	2,022	2.95%	4.21%
10 - 11	148,831,775	2.33%	2,249	3.24%	2.94%	123,355,684	1.90%	1,790	2.61%	4.10%
11 - 12	237,239,471	3.72%	3,326	4.79%	2.98%	99,715,100	1.54%	1,349	1.97%	4.36%
12 - 13	188,685,363	2.96%	2,540	3.66%	3.94%	166,957,407	2.57%	2,036	2.97%	4.02%
13 - 14	191,176,495	2.99%	2,409	3.47%	4.16%	354,848,076	5.47%	4,275	6.23%	3.57%
14 - 15	117,406,140	1.84%	1,392	2.01%	3.80%	277,257,530	4.27%	3,169	4.62%	4.29%
15 - 16	186,562,382	2.92%	2,077	2.99%	3.05%	206,263,914	3.18%	2,300	3.35%	4.06%
16 - 17	260,737,622	4.08%	2,832	4.08%	3.17%	151,155,201	2.33%	1,605	2.34%	4.42%
17 - 18	270,521,299	4.24%	2,888	4.16%	4.39%	217,106,166	3.35%	2,105	3.07%	4.09%
18 - 19	277,768,025	4.35%	2,803	4.04%	4.53%	395,415,316	6.09%	3,623	5.28%	3.74%
19 - 20	129,151,051	2.02%	1,286	1.85%	4.18%	354,632,626	5.47%	3,356	4.89%	4.76%
20 - 21	197,102,123	3.09%	1,858	2.68%	2.86%	237,651,862	3.66%	2,159	3.15%	4.27%
21 - 22	375,679,596	5.89%	3,494	5.03%	2.97%	165,273,387	2.55%	1,478	2.15%	4.57%
22 - 23	411,038,605	6.44%	3,773	5.44%	4.47%	188,335,346	2.90%	1,644	2.40%	4.01%
23 - 24	459,984,173	7.21%	4,145	5.97%	4.56%	487,494,527	7.51%	4,048	5.90%	3.24%
24 - 25	137,992,087	2.16%	1,136	1.64%	4.02%	507,552,891	7.82%	4,201	6.12%	4.54%
25 - 26	193,372,381	3.03%	1,514	2.18%	2.67%	406,445,472	6.26%	3,341	4.87%	3.54%
26 - 27	385,836,313	6.04%	2,866	4.13%	3.11%	154,932,589	2.39%	1,192	1.74%	3.44%
27 - 28	746,048,555	11.69%	5,655	8.15%	4.30%	148,398,074	2.29%	1,106	1.61%	3.09%
28 - 29	712,276,408	11.16%	5,319	7.66%	4.51%	441,923,878	6.81%	2,982	4.35%	3.04%
29 - 30	242,478,912	3.80%	1,646	2.37%	3.96%	741,344,653	11.43%	5,148	7.50%	4.42%
30 - more	588	0.00%	1	0.00%	1.89%	625,330	0.01%	4	0.01%	5.25%
	<b>6,383,612,370</b>	<b>100.00%</b>	<b>69,399</b>	<b>100.00%</b>	<b>3.85%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>	<b>3.97%</b>

**8. Interest Type**

Interest Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Fixed Rate	4,619,012,263	72.36%	47,809	68.89%	3.97%	3,250,665,893	50.10%	34,639	50.50%	3.13%
Floating Rate BCE	51,332,603	0.80%	818	1.18%	3.52%	107,640,790	1.66%	1,418	2.07%	4.88%
Floating Rate EURIBOR 1M	624,505,789	9.78%	9,091	13.10%	2.92%	1,127,430,577	17.38%	13,918	20.29%	4.17%
Floating Rate EURIBOR 3M	1,088,761,715	17.06%	11,681	16.83%	3.87%	2,002,338,246	30.86%	18,623	27.15%	5.16%
	<b>6,383,612,370</b>	<b>100.00%</b>	<b>69,399</b>	<b>100.00%</b>	<b>3.85%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>	<b>3.97%</b>

**9. Geography Region**

Region	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Central Italy	1,567,015,958	24.55%	16,290	23.47%	3.72%	1,713,475,557	26.41%	16,946	24.70%	3.84%
Northern Italy	2,814,134,458	44.08%	30,338	43.72%	3.80%	2,982,250,770	45.97%	31,718	46.24%	4.20%
Southern Italy	2,002,461,953	31.37%	22,771	32.81%	4.01%	1,792,349,180	27.63%	19,934	29.06%	3.70%
	<b>6,383,612,370</b>	<b>100.00%</b>	<b>69,399</b>	<b>100.00%</b>	<b>3.85%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>	<b>3.97%</b>

**10. Borrower Nationality**

Region	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Italians	6,049,816,709	94.77%	66,196	95.38%	3.83%	6,274,404,196	96.71%	66,483	96.92%	3.96%
Others	333,795,661	5.23%	3,203	4.62%	4.18%	213,671,311	3.29%	2,115	3.08%	4.05%
	<b>6,383,612,370</b>	<b>100.00%</b>	<b>69,399</b>	<b>100.00%</b>	<b>3.85%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>	<b>3.97%</b>

## 11a. Current Loan to Market Value

average: <b>53.27%</b> Current Loan to Market Value (%)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
<= 30.00%	796,495,788	12.48%	18,614	26.82%	3.41%	807,759,736	12.45%	18,005	26.25%	3.99%
30.01% - 40.00%	655,018,990	10.26%	8,022	11.56%	3.54%	683,380,170	10.53%	8,239	12.01%	4.00%
40.01% - 50.00%	916,621,504	14.36%	9,519	13.72%	3.65%	923,932,808	14.24%	9,398	13.70%	4.04%
50.01% - 60.00%	1,317,330,146	20.64%	11,989	17.28%	3.88%	1,325,017,952	20.42%	11,933	17.40%	4.05%
60.01% - 70.00%	1,436,060,939	22.50%	11,840	17.06%	3.83%	1,514,709,833	23.35%	12,129	17.68%	3.80%
70.01% - 80.00%	1,261,409,101	19.76%	9,412	13.56%	4.41%	1,233,275,007	19.01%	8,894	12.97%	3.98%
80.01% - 81.00%	374,195	0.01%	2	0.00%	5.70%					
81.01% - 82.00%	301,707	0.00%	1	0.00%	5.81%					
	<b>6,383,612,370</b>	<b>100.00%</b>	<b>69,399</b>	<b>100.00%</b>	<b>3.85%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>	<b>3.97%</b>

## 11b. Original Loan to Market Value

average: <b>67.98%</b> Original Loan to Market Value (%)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
<= 30.00%	139,335,603	2.18%	3,249	4.68%	3.73%	168,281,421	2.59%	3,696	5.39%	3.94%
30.01% - 40.00%	243,533,928	3.81%	4,447	6.41%	3.68%	285,955,574	4.41%	4,928	7.18%	3.96%
40.01% - 50.00%	440,683,487	6.90%	6,750	9.73%	3.65%	517,422,414	7.97%	7,398	10.78%	3.95%
50.01% - 60.00%	657,385,447	10.30%	8,236	11.87%	3.71%	722,707,751	11.14%	8,642	12.60%	3.99%
60.01% - 70.00%	1,107,886,986	17.36%	12,407	17.88%	3.80%	1,181,161,166	18.21%	12,587	18.35%	4.01%
70.01% - 80.00%	3,794,786,919	59.45%	34,310	49.44%	3.92%	3,612,547,181	55.68%	31,347	45.70%	3.95%
80.01% - 81.00%										
85.01% - 90.00%										
	<b>6,383,612,370</b>	<b>100.00%</b>	<b>69,399</b>	<b>100.00%</b>	<b>3.85%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>	<b>3.97%</b>

## 12. Original Notional Amount

Aggregate Outstanding Notional	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
50,000 - 75,000	494,120,374	7.74%	11,788	16.99%	4.05%	450,776,254	6.95%	10,781	15.72%	3.78%
75,001 - 100,000	1,004,917,566	15.74%	15,704	22.63%	4.02%	929,045,736	14.32%	14,707	21.44%	3.88%
100,001 - 125,000	1,129,934,435	17.70%	13,460	19.40%	3.96%	1,103,422,797	17.01%	13,236	19.30%	3.90%
125,001 - 150,000	1,174,280,044	18.40%	11,391	16.41%	3.87%	1,164,822,979	17.95%	11,364	16.57%	3.92%
150,001 - 175,000	751,200,386	11.77%	6,051	8.72%	3.83%	768,069,187	11.84%	6,176	9.00%	4.00%
175,001 - 200,000	628,868,655	9.85%	4,665	6.72%	3.73%	682,139,365	10.51%	5,060	7.38%	4.07%
200,001 - 225,000	311,074,421	4.87%	2,009	2.89%	3.67%	344,420,820	5.31%	2,235	3.26%	4.08%
225,001 - 250,000	281,008,348	4.40%	1,705	2.46%	3.63%	325,682,505	5.02%	1,966	2.87%	4.15%
250,001 - 275,000	137,505,498	2.15%	720	1.04%	3.61%	151,240,537	2.33%	796	1.16%	4.12%
275,001 - 300,000	137,769,865	2.16%	727	1.05%	3.49%	169,296,594	2.61%	872	1.27%	4.07%
300,001 - 325,000	56,262,527	0.88%	261	0.38%	3.64%	70,233,461	1.08%	322	0.47%	4.19%
325,001 - 350,000	55,914,309	0.88%	243	0.35%	3.48%	69,205,564	1.07%	300	0.44%	4.13%
350,001 - 375,000	26,779,250	0.42%	105	0.15%	3.33%	37,267,425	0.57%	141	0.21%	4.07%
375,001 - 400,000	40,400,788	0.63%	161	0.23%	3.61%	45,788,495	0.71%	177	0.26%	4.18%
400,001 - 425,000	13,208,865	0.21%	50	0.07%	3.45%	17,947,370	0.28%	64	0.09%	4.17%
425,001 - 450,000	19,064,003	0.30%	65	0.09%	3.55%	20,174,075	0.31%	71	0.10%	4.03%
450,001 - 475,000	11,932,327	0.19%	38	0.05%	3.55%	11,640,780	0.18%	37	0.05%	4.10%
475,001 - 500,000	25,249,073	0.40%	78	0.11%	3.45%	29,838,095	0.46%	90	0.13%	4.20%
500,001 - 1,000,000	64,919,500	1.02%	157	0.23%	3.13%	76,569,079	1.18%	182	0.27%	4.02%
more	19,202,135	0.30%	21	0.03%	2.97%	20,494,390	0.32%	21	0.03%	3.74%
	<b>6,383,612,370</b>	<b>100.00%</b>	<b>69,399</b>	<b>100.00%</b>	<b>3.85%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>	<b>3.97%</b>

**13. Outstanding Notional Amount**

Aggregate Outstanding Notional	Current Period					Issue Date					
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	
0,00 - 25,000	76,464,222	1.20%	6,048	8.71%	3.44%	76,920,999	1.19%	5,184	7.56%	4.01%	
25,001 - 50,000	372,061,532	5.83%	9,581	13.81%	3.58%	377,853,363	5.82%	9,761	14.23%	3.91%	
50,001 - 75,000	858,802,144	13.45%	13,654	19.67%	3.83%	822,572,336	12.68%	13,106	19.11%	3.95%	
75,001 - 100,000	1,223,287,620	19.16%	14,000	20.17%	3.91%	1,175,702,056	18.12%	13,450	19.61%	3.97%	
100,001 - 125,000	1,200,038,699	18.80%	10,723	15.45%	3.92%	1,221,357,903	18.82%	10,900	15.89%	3.93%	
125,001 - 150,000	950,309,933	14.89%	6,969	10.04%	3.90%	968,684,527	14.93%	7,089	10.33%	3.94%	
150,001 - 175,000	585,507,529	9.17%	3,636	5.24%	3.88%	623,679,825	9.61%	3,868	5.64%	4.01%	
175,001 - 200,000	367,652,133	5.76%	1,971	2.84%	3.86%	413,227,060	6.37%	2,216	3.23%	4.02%	
200,001 - 225,000	227,950,203	3.57%	1,078	1.55%	3.81%	239,055,603	3.68%	1,128	1.64%	4.04%	
225,001 - 250,000	155,519,616	2.44%	658	0.95%	3.81%	170,979,957	2.64%	720	1.05%	4.04%	
250,001 - 275,000	94,725,148	1.48%	362	0.52%	3.73%	96,728,625	1.49%	369	0.54%	4.05%	
275,001 - 300,000	61,151,878	0.96%	213	0.31%	3.80%	73,691,428	1.14%	257	0.37%	4.02%	
300,001 - 325,000	40,109,593	0.63%	129	0.19%	3.72%	44,546,458	0.69%	143	0.21%	3.96%	
325,001 - 350,000	30,134,165	0.47%	90	0.13%	3.65%	37,865,755	0.58%	112	0.16%	4.09%	
350,001 - 375,000	20,021,224	0.31%	55	0.08%	3.70%	22,325,280	0.34%	62	0.09%	4.03%	
375,001 - 400,000	16,582,908	0.26%	43	0.06%	3.82%	21,273,270	0.33%	55	0.08%	4.13%	
400,001 - 425,000	14,410,423	0.23%	35	0.05%	3.46%	13,205,867	0.20%	32	0.05%	4.15%	
425,001 - 450,000	13,141,450	0.21%	30	0.04%	3.76%	11,783,463	0.18%	27	0.04%	3.97%	
450,001 - 475,000	10,224,050	0.16%	22	0.03%	3.66%	9,205,470	0.14%	20	0.03%	4.10%	
475,001 - 500,000	10,728,539	0.17%	22	0.03%	3.68%	12,738,486	0.20%	26	0.04%	4.14%	
500,001 - 1,000,000	43,121,604	0.68%	70	0.10%	3.18%	44,405,387	0.68%	66	0.10%	3.93%	
more	11,667,758	0.18%	10	0.01%	3.17%	10,272,389	0.16%	7	0.01%	3.54%	
	<b>6,383,612,370</b>	<b>100.00%</b>	<b>69,399</b>	<b>100.00%</b>	<b>3.85%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>	<b>3.97%</b>	

**14. Loan Purpose**

Loan Purpose	Current Period				Issue Date			
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
First Home Purchase	4,498,065,964	70.46%	45,532	65.61%	4,208,952,255	64.87%	41,974	61.19%
First Home Refinancing with Capital	841,375,332	13.18%	9,052	13.04%	1,037,287,996	15.99%	10,341	15.07%
First Home Refinancing without Capital	156,153,538	2.45%	2,493	3.59%	259,622,336	4.00%	3,514	5.12%
Home Improvements	80,169,501	1.26%	1,221	1.76%	54,904,871	0.85%	914	1.33%
Liquidity	358,824,642	5.62%	5,387	7.76%	364,522,073	5.62%	5,093	7.42%
Second Home / Holiday Home Purchase	133,136,295	2.09%	1,751	2.52%	151,485,676	2.33%	1,972	2.87%
Second Home Refinancing with Capital	6,791,241	0.11%	56	0.08%	4,422,995	0.07%	42	0.06%
Second Home Refinancing without Capital	706,316	0.01%	8	0.01%	565,544	0.01%	7	0.01%
Subrogation of mortgages - 1st house purchase	306,540,603	4.80%	3,881	5.59%	405,338,501	6.25%	4,731	6.90%
Subrogation of mortgages - 2nd house purchase	1,848,938	0.03%	18	0.03%	973,260	0.02%	10	0.01%
Unknown								
	<b>6,383,612,370</b>	<b>100.00%</b>	<b>69,399</b>	<b>100.00%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>

**15. Occupancy Status**

Occupancy Status	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Prima Casa	6,231,909,713	97.62%	67,472	97.22%	3.85%	6,330,628,032	97.57%	66,567	97.04%	3.96%
Seconda Casa	151,702,656	2.38%	1,927	2.78%	3.74%	157,447,474	2.43%	2,031	2.96%	4.13%
	<b>6,383,612,370</b>	<b>100.00%</b>	<b>69,399</b>	<b>100.00%</b>	<b>3.85%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>	<b>3.97%</b>

**16. Interest Payment Frequency**

Interest Payment Frequency	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Monthly	6,383,612,370	100.00%	69,399	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%
	<b>6,383,612,370</b>	<b>100.00%</b>	<b>69,399</b>	<b>100.00%</b>	<b>3.85%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>	<b>3.97%</b>

**17. ING Staff at Date of Origination**

ING Staff at Date of Origination	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Non ING	6,383,612,370	100.00%	69,399	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%
	<b>6,383,612,370</b>	<b>100.00%</b>	<b>69,399</b>	<b>100.00%</b>	<b>3.85%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>	<b>3.97%</b>

**18. Number of Loans Per Borrower**

Number of Loans Per Borrower	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
1	6,382,823,602	99.99%	69,391	99.99%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%
More than 1	788,767	0.01%	8	0.01%	0.00%					
	<b>6,383,612,370</b>	<b>100.00%</b>	<b>69,399</b>	<b>100.00%</b>	<b>3.85%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>	<b>3.97%</b>

**19. Special Scheme**

Special Scheme	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Alluvione Veneto										
Fondo Gasparrini - COVID19										
Fondo Gasparrini - COVID19	5,014,278	0.08%	42	0.06%	0.00%					
Fondo Solidariet -á										
Forbearance non oneroso	287,081	0.00%	2	0.00%	0.00%					
Forbearance oneroso	6,272,863	0.10%	47	0.07%	0.00%					
Moratoria ABI										
No Special Scheme	6,370,071,247	99.79%	69,283	99.83%	3.84%	6,488,075,506	100.00%	68,598	100.00%	3.97%
Non onerosa non Forbearanc										
Sospensione per Decesso	1,834,031	0.03%	24	0.03%	0.00%					
Terremoto Emilia Romagna	132,871	0.00%	1	0.00%	0.00%					
	<b>6,383,612,370</b>	<b>100.00%</b>	<b>69,399</b>	<b>100.00%</b>	<b>3.85%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>	<b>3.97%</b>

**20. Employment Type**

Employment Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Freelancer	199,651,362	3.13%	2,163	3.12%	3.42%	327,941,388	5.05%	3,017	4.40%	4.21%
Not available						215,707,923	3.32%	2,369	3.45%	4.49%
Not Employed	91,485,301	1.43%	1,307	1.88%	3.75%	134,076,728	2.07%	1,638	2.39%	3.91%
Other Work Agreement	80,401,054	1.26%	856	1.23%	4.22%	10,002,467	0.15%	90	0.13%	4.16%
Pensioner	144,764,257	2.27%	3,084	4.44%	3.74%	239,175,986	3.69%	4,039	5.89%	4.16%
Salaried	5,469,222,431	85.68%	58,372	84.11%	3.86%	5,279,019,245	81.36%	54,688	79.72%	3.91%
Self Employed	389,753,351	6.11%	3,519	5.07%	3.90%	272,148,021	4.19%	2,646	3.86%	4.16%
Student	8,334,615	0.13%	98	0.14%	3.49%	10,003,748	0.15%	111	0.16%	3.75%
	<b>6,383,612,370</b>	<b>100.00%</b>	<b>69,399</b>	<b>100.00%</b>	<b>3.85%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>	<b>3.97%</b>

**21. Underwriting Source**

Underwriting Source	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Branch	1,942,377,346	30.43%	19,872	28.63%	3.83%	1,915,897,350	29.53%	18,639	27.17%	3.83%
Broker	3,354,911,567	52.56%	33,438	48.18%	4.05%	2,810,789,790	43.32%	27,676	40.35%	3.97%
ING Direct Italy Call Cent	327,538,187	5.13%	5,135	7.40%	3.24%	558,604,382	8.61%	7,335	10.69%	4.08%
ING Direct Italy Web	758,785,269	11.89%	10,954	15.78%	3.28%	1,202,783,984	18.54%	14,948	21.79%	4.11%
	<b>6,383,612,370</b>	<b>100.00%</b>	<b>69,399</b>	<b>100.00%</b>	<b>3.85%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>	<b>3.97%</b>

**22. Arrears**

Nr monthly payments in arrears	Nr of Loans	Principal in arrears	Interest in arrears	Total amount in arrears	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt
No Arrears	68,521	0	0	0	6,292,668,226	98.73%	98.58%
1 Month	289	69,247	91,484	160,731	28,866,437	0.42%	0.45%
2 Months	132	70,407	76,842	147,249	12,682,811	0.19%	0.20%
3 Months	56	47,927	56,203	104,131	6,346,315	0.08%	0.10%
4 Months	39	46,331	50,829	97,160	3,687,169	0.06%	0.06%
5 Months	32	40,198	56,785	96,983	3,294,555	0.05%	0.05%
6 Months	24	45,288	47,989	93,277	2,445,314	0.03%	0.04%
7 Months	21	37,531	38,558	76,089	1,778,122	0.03%	0.03%
8 Months	8	13,826	32,948	46,774	920,339	0.01%	0.01%
9 Months	19	61,103	56,239	117,341	2,384,994	0.03%	0.04%
10 Months	14	41,500	54,198	95,698	1,518,528	0.02%	0.02%
11 Months	19	103,201	85,410	188,611	2,372,259	0.03%	0.04%
12 Months	16	46,184	67,580	113,764	1,662,397	0.02%	0.03%
> 12 Months	92	2,446,308	2,120,257	4,566,565	9,342,271	0.13%	0.15%
Payment Holiday	117	22,835	23,401	46,235	13,642,632	0.17%	0.21%
	<b>69,399</b>	<b>3,091,886</b>	<b>2,858,723</b>	<b>5,950,609</b>	<b>6,383,612,370</b>	<b>100.00%</b>	<b>100.00%</b>

**23. Discounted Instalments**

Discounted Instalments	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
No Discounted Installments	6,369,969,737	99.79%	69,282	99.83%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%
Discounted Installments	13,642,632	0.21%	117	0.17%	4.43%					
	<b>6,383,612,370</b>	<b>100.00%</b>	<b>69,399</b>	<b>100.00%</b>	<b>3.85%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>	<b>3.97%</b>

## 24. Renegotiations

Kind of Renegotiation	Nr of Loans	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt	Overall renegotiation limit
Floating to Fixed	2,909	348,460,495.44	4.24%	5.37%	
	<b>2,909</b>	<b>348,460,495.44</b>	<b>4.24%</b>	<b>5.37%</b>	<b>30%</b>

**25. PD Bucket**

Probability of Default	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
[20.00% - 100.00%]	103,426,126	1.62%	1,020	1.47%	4.11%					
[7.50% - 20.00%)	50,019,925	0.78%	504	0.73%	4.08%					
[1.00% - 7.50%)	441,831,548	6.92%	4,570	6.59%	3.97%	997,006,645	15.37%	7,527	10.97%	3.88%
[0.25% - 1.00%)	1,717,226,564	26.90%	20,067	28.92%	3.93%	2,246,067,132	34.62%	21,447	31.26%	3.90%
[0.10% - 0.25%)	3,206,713,104	50.23%	33,012	47.57%	3.85%	1,119,739,613	17.26%	10,907	15.90%	3.94%
[0.00% - 0.10%)	864,395,102	13.54%	10,226	14.74%	3.57%	2,125,262,116	32.76%	28,717	41.86%	4.09%
	<b>6,383,612,370</b>	<b>100.00%</b>	<b>69,399</b>	<b>100.00%</b>	<b>3.85%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>	<b>3.97%</b>

**26. Performance**

Status	Nr of Loans	Principal in arrears	Interest in arrears	Total amount in arrears	Aggregate Outst. Not. Amt		% Nr of Loans	% of Aggregate Outstanding Not. Amt
					Current	at Event		
Default CRR	480	517,487.12	578,510.23	1,095,997.35	47,903,556.19	49,358,002.15	0.70%	0.74%
Default more than 12 mo	91	2,442,792.28	2,108,157.15	4,550,949.43	9,143,953.14	9,076,035.07	0.13%	0.14%
Reperforming	92	5,954.09	5,665.72	11,619.81	8,260,445.95	8,487,457.72	0.13%	0.13%
Sofferenza	1	3,516.09	12,099.43	15,615.52	198,318.27	206,643.99	0.00%	0.00%
	<b>664</b>	<b>2,969,749.58</b>	<b>704,432.53</b>	<b>5,674,182.11</b>	<b>65,506,273.55</b>	<b>67,128,138.93</b>	<b>0.97%</b>	<b>1.01%</b>

**27a. Realised Losses: Cumulative**

Nr Loans	Out of Court Solutions	Outstanding Notional Balance in arrears	Property Original Value Sales proceeds	Other Recovery Other	Costs Foreclosure Legal Others	Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)
			0.00		0.00	0.00		
					0.00			

**27b. Realised Losses: New**

Loan Number	Out of Court Solution	Outstanding Notional Balance in arrears	Property Original Value Sales proceeds	Other Recovery Other	Costs Foreclosure Legal Others	Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)
			0.00		0.00			
					0.00			
<b>Total:</b>	0	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%

27c. Realised Losses: Changed

Loan Number	Out of Court Solution	Outstanding Notional Balance in arrears	Property	Other Recovery	Costs	Realised Loss	Realised Loss /	Realised Loss /
			Original Value Sales proceeds	Other	Foreclosure Legal Others	Value	Outst. Notional Balance in arrears (%)	Total Outst. Notional Balance (%)
0		0.00	0.00 0.00	0.00	0.00 0.00 0.00	0.00	0.00%	0.00%
<b>Total:</b>	0	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%

**27. Transaction Parties**

<p><b>ISSUER</b>  <b>Leone Arancio RMBS S.r.l.</b>                  Corso Vercelli 40                  20145 Milano (MI)                  Italia</p>	<p><b>SOLE ARRANGER</b>  <b>ING Bank N.V.</b>                  Bijlmerdreef 106                  1102 CT Amsterdam                  The Netherlands</p>	<p><b>REPRESENTATIVE OF THE NOTEHOLDERS</b>  <b>TMF Trustee Limited</b>                  One Angel Court, 13th Floor                  London, EC2R 7HJ                  United Kingdom</p>
<p><b>CASH MANAGER, CALCULATION AGENT</b>  <b>ING Bank N.V.</b>                  Avenue Marnix 24                  1000 Brussels                  Belgium</p>	<p><b>DUTCH ACCOUNT BANK, PRINCIPAL PAYING AGENT</b>  <b>ING Bank N.V.</b>                  Bijlmerdreef 106                  1102 CT Amsterdam                  The Netherlands</p>	<p><b>CORPORATE SERVICES PROVIDER</b>  <b>TMF Management Italy S.r.l.</b>                  Corso Vercelli 40                  20145 Milan                  Italy</p>
<p><b>ORIGINATOR, SERVICER, LIQUIDITY FACILITY PROVIDER, SWAP COUNTERPARTY</b>  <b>ING Bank N.V., Milan branch</b>                  Viale Fulvio Testi, 250                  20125 Milano                  Italy</p>	<p><b>RATING AGENCY</b>  <b>DBRS Ratings GmbH</b>                  Neue Mainzer Straße 75,                  60311, Frankfurt am Main                  Germany</p>	<p><b>RATING AGENCY</b>  <b>Fitch Ratings Ireland Limited</b>  <b>Sede Secondaria Italiana</b>                  Via Morigi, 6 Ingresso Via Privata                  Maria Teresa, 8                  20123 Milano                  Italy</p>
<p><b>SERVICER</b>  <b>ING Bank N.V., Milan branch</b>                  Rating Triggers (Fitch,DBRS): F1 / A-, BBB(low)                  Action upon breach: Post Commingling Risk Amount</p>	<p><b>SWAP COUNTERPARTY</b>  <b>ING Bank N.V., Milan branch</b>                  1st Rating Triggers (Fitch,DBRS): F1 / A-, A                  Action upon breach: Collateral posting                  2nd Rating Triggers (Fitch,DBRS): BBB- / F3, BBB                  Action upon breach: Replacement</p>	
<p><b>LIQUIDITY FACILITY PROVIDER</b>  <b>ING Bank N.V., Milan branch</b>                  Rating Triggers (Fitch,DBRS): F1 / A-, A                  Action upon breach: Post Available Commitment</p>	<p><b>DUTCH ACCOUNT BANK</b>  <b>ING Bank N.V.</b>                  Rating Triggers (Fitch,DBRS): F1 / A-, A                  Action upon breach: Replacement</p>	
<p><b>LEGAL ADVISERS</b>  <i>To the Sole Arranger and the Sole Lead Manager as to Italian law and Italian taxation law</i>  <b>Studio Legale Associato in associazione con Clifford Chance</b>                  Via Broletto 16                  20121 Milan                  Italy</p>	<p><i>as to Dutch law</i>  <b>Clifford Chance LLP</b>                  Droogbak 1A                  1013 GE Amsterdam                  The Netherlands</p>	<p><i>as to English law</i>  <b>Studio Legale Associato in associazione con Clifford Chance</b>                  Via Broletto 16                  20121 Milan                  Italy</p>
<p><i>To the Representative of the Noteholders as to Italian law</i>  <b>Studio Legale Associato in associazione con Clifford Chance</b>                  Via Broletto 16                  20121 Milan                  Italy</p>		
<p><b>LISTING AGENT</b>  <b>The Bank of New York Mellon (Luxembourg) S.A.,</b>                  Vertigo Building - Polaris                  2-4 rue Eugène Ruppert                  2453 Luxembourg</p>		