

Leone Arancio 2023-1



Monthly Investor Report

After Portfolio Checks

06 May 2026

Description

Issue Date	12-09-2023
Final Maturity Date	06-10-2083
Next Payment Date	06-07-2026

Notes	ISIN	Ratings		Current Principal Balance	Initial Principal Balance	Rate of Interest
		<u>Fitch</u>	<u>DBRS</u>			
Class A1	IT0005559478	AA+-sf/Stable	AAA(sf)	389,400,000	389,400,000	3-M EURIBOR + 0.80%
Class A2	IT0005559486	AA+-sf/Stable	AAA(sf)	5,354,200,000	5,354,200,000	3-M EURIBOR + 0.90%
Class J	IT0005559494	NR-sf/Stable	n/r(sf)	746,400,000	746,400,000	No Interest
<i>100% retained by ING Bank N.V., Milan Branch</i>				6,490,000,000	6,490,000,000	

1. Summary

All amounts in EURO	Current	At Issue
Reporting Date	06-05-2026	12-09-2023
Portfolio Cut off Date	31-03-2026	30-04-2023
Initial Principal Balance	6,490,000,000.00	6,490,000,000.00
Of which Provision to Main Expense Account	50,000.00	50,000.00
Of which Cash available for Replenishment	76,495,254.97	1,874,493.55
Of which Realised Loss	0.00	0.00
Of which Active Outstanding Notional Amount	6,413,454,745.03	6,488,075,506.45
Number of Loans	69,846	68,598
Number of Borrowers	69,846	68,598
Principal in Arrears	6,474,693.69	0.00
Average Principal Balance (Loanparts)	91,822.79	94,581.12
Average Principal Balance (Borrowers)	91,822.79	94,581.12
Coupon: Weighted Average	3.88%	3.97%
Minimum	0.00%	0.00%
Maximum	7.73%	7.75%
Weighted Average Original Loan to Market Value	68.32%	66.93%
Weighted Average Loan to Market Value	51.83%	53.29%
Seasoning (months): Weighted Average	71.17	71.83
Remaining Tenor (months): Weighted Average	248.32	243.44
Weighted Average Interest Rate on Fixed Interest Rate Loans	4.01%	3.16%
Weighted Average LGD	43.72%	21.95%
Weighted Average Spread on Floating Rate Loans	3.46%	4.81%
Total Set-off Risk	731,328,873.77	878,205,420.61

Stop Replenishment Criteria	Current	Initial
1.The long-term rating of ING Bank does not fall below, respectively, A by Fitch and BBB (high) by DBRS	PASS	PASS
2.Balance of the principal deficiency Ledger is not equal to zero	PASS	PASS
3.The Cumulative Gross Default Ratio exceed 2.00%	PASS	PASS
4.The Quarterly Delinquency Ratio exceed 1.25%	PASS	PASS
5.The balance of main transaction account is higher than the Amorisatation Amount Limit (10%)	PASS	PASS

Repurchase Rights	Current	Initial
1. The total amount of Receivables repurchased during each calendar year does not exceed 5% of the aggregate Outstanding principal Due of all the Mortgage loans included in the Master Portfolio	PASS	PASS

2. Product Type

Product Type	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Adjustable Rate	3,267,282,200	50.94%	30,502	43.67%	1,979,644,662	30.51%	18,967	27.65%
Fixed	1,612,191,206	25.14%	19,984	28.61%	1,326,578,978	20.45%	16,190	23.60%
Floating (BCE)	46,369,357	0.72%	759	1.09%	107,640,790	1.66%	1,418	2.07%
Floating (EURIBOR)	1,487,611,982	23.20%	18,601	26.63%	3,074,211,076	47.38%	32,023	46.68%
Total	6,413,454,745	100.00%	69,846	100.00%	6,488,075,506	100.00%	68,598	100.00%

3. Loan Coupon

Coupon Loan Part (%)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
< 0.01%	122,008	0.00%	1	0.00%	205,920	0.00%	1	0.00%
0.01% - 0.51%	115,328	0.00%	1	0.00%	130,717	0.00%	1	0.00%
0.51% - 1.01%	3,478,700	0.05%	28	0.04%	3,892,879	0.06%	26	0.04%
1.01% - 1.51%	49,173,187	0.77%	563	0.81%	74,417,664	1.15%	752	1.10%
1.51% - 2.01%	187,420,394	2.92%	2,100	3.01%	371,945,303	5.73%	3,628	5.29%
2.01% - 2.51%	358,281,122	5.59%	4,416	6.32%	679,092,710	10.47%	7,302	10.64%
2.51% - 3.01%	759,442,513	11.84%	9,847	14.10%	682,080,381	10.51%	7,879	11.49%
3.01% - 3.26%	370,065,373	5.77%	4,037	5.78%	216,906,261	3.34%	2,547	3.71%
3.26% - 3.51%	497,930,828	7.76%	6,257	8.96%	172,494,576	2.66%	1,814	2.64%
3.51% - 3.76%	409,114,313	6.38%	4,262	6.10%	279,674,616	4.31%	2,398	3.50%
3.76% - 4.01%	596,342,554	9.30%	5,569	7.97%	433,056,503	6.67%	5,640	8.22%
4.01% - 4.26%	646,828,227	10.09%	6,381	9.14%	511,430,134	7.88%	4,779	6.97%
4.26% - 4.51%	743,301,479	11.59%	6,982	10.00%	617,337,084	9.51%	6,951	10.13%
4.51% - 4.76%	639,889,871	9.98%	6,431	9.21%	402,276,225	6.20%	3,876	5.65%
4.76% - 5.01%	452,899,760	7.06%	4,628	6.63%	495,927,894	7.64%	4,647	6.77%
5.01% - 5.26%	287,641,858	4.48%	3,160	4.52%	562,749,370	8.67%	5,654	8.24%
5.26% - 5.51%	184,783,574	2.88%	2,245	3.21%	414,577,141	6.39%	4,246	6.19%
5.51% - 5.76%	90,685,616	1.41%	1,232	1.76%	275,939,220	4.25%	2,897	4.22%
5.76% - 6.01%	70,423,236	1.10%	926	1.33%	142,560,497	2.20%	1,617	2.36%
6.01% - 6.26%	32,877,827	0.51%	357	0.51%	40,150,026	0.62%	494	0.72%
6.26% - 6.51%	17,279,241	0.27%	200	0.29%	29,129,914	0.45%	286	0.42%
6.51% - 6.76%	9,259,366	0.14%	115	0.16%	40,962,363	0.63%	500	0.73%
6.76% - 7.01%	3,989,048	0.06%	63	0.09%	23,817,166	0.37%	381	0.56%
7.01% - 7.26%	1,501,041	0.02%	29	0.04%	12,942,219	0.20%	207	0.30%
7.26% - 7.51%	366,199	0.01%	11	0.02%	3,297,277	0.05%	52	0.08%
> 7.51%	242,081	0.00%	5	0.01%	1,081,445	0.02%	23	0.03%
Total	6,413,454,745	100.00%	69,846	100.00%	6,488,075,506	100.00%	68,598	100.00%

Average	3.83%
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4. Origination Year

Origination Year	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
2004 - 2005	4,170,452	0.07%	111	0.16%	8,284,694	0.13%	263	0.38%
2005 - 2006	18,685,445	0.29%	381	0.55%	42,703,844	0.66%	1,119	1.63%
2006 - 2007	59,837,026	0.93%	1,386	1.98%	114,666,348	1.77%	1,973	2.88%
2007 - 2008	114,856,411	1.79%	1,990	2.85%	193,309,966	2.98%	2,574	3.75%
2008 - 2009	95,678,513	1.49%	1,673	2.40%	163,457,740	2.52%	2,414	3.52%
2009 - 2010	68,412,123	1.07%	1,189	1.70%	135,050,422	2.08%	2,002	2.92%
2010 - 2011	101,573,750	1.58%	1,545	2.21%	204,679,912	3.15%	2,574	3.75%
2011 - 2012	256,442,859	4.00%	3,675	5.26%	494,427,607	7.62%	5,519	8.05%
2012 - 2013	109,028,163	1.70%	1,570	2.25%	203,362,435	3.13%	2,336	3.41%
2013 - 2014	81,083,538	1.26%	1,174	1.68%	161,782,239	2.49%	1,896	2.76%
2014 - 2015	83,749,364	1.31%	1,281	1.83%	167,081,280	2.58%	2,089	3.05%
2015 - 2016	121,860,154	1.90%	1,899	2.72%	239,429,382	3.69%	3,093	4.51%
2016 - 2017	321,010,436	5.01%	4,903	7.02%	522,255,902	8.05%	6,380	9.30%
2017 - 2018	309,830,010	4.83%	4,268	6.11%	488,974,400	7.54%	5,510	8.03%
2018 - 2019	346,237,509	5.40%	4,300	6.16%	616,412,122	9.50%	6,274	9.15%
2019 - 2020	234,575,662	3.66%	2,791	4.00%	422,895,636	6.52%	4,099	5.98%
2020 - 2021	59,173,009	0.92%	662	0.95%	95,731,236	1.48%	885	1.29%
2021 - 2022	439,046,733	6.85%	4,086	5.85%	568,175,979	8.76%	4,683	6.83%
2022 - 2023	707,719,530	11.03%	6,456	9.24%	1,025,221,104	15.80%	8,113	11.83%
2023 - 2024	1,334,485,323	20.81%	11,751	16.82%	620,173,260	9.56%	4,802	7.00%
2024 - 2025	1,096,486,282	17.10%	9,277	13.28%				0.00%
2025 - 2026	449,512,453	7.01%	3,478	4.98%				0.00%
Total	6,413,454,745	100.00%	69,846	100.00%	6,488,075,506	100.00%	68,598	100.00%

5. Maturity Year

Maturity Year	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
2023 - 2024	0	0.00%	0	0.00%	1,568,506	0.02%	386	0.56%
2024 - 2025	0	0.00%	0	0.00%	5,693,570	0.09%	636	0.93%
2025 - 2026	0	0.00%	0	0.00%	18,696,764	0.29%	1,026	1.50%
2026 - 2027	4,621,717	0.07%	1,231	1.76%	52,289,097	0.81%	2,090	3.05%
2027 - 2028	12,660,489	0.20%	1,239	1.77%	53,366,236	0.82%	1,687	2.46%
2028 - 2029	20,932,960	0.33%	1,151	1.65%	61,234,434	0.94%	1,529	2.23%
2029 - 2030	21,923,959	0.34%	901	1.29%	56,705,186	0.87%	1,264	1.84%
2030 - 2031	32,400,135	0.51%	1,039	1.49%	72,847,413	1.12%	1,444	2.11%
2031 - 2032	76,460,310	1.19%	2,029	2.90%	154,330,875	2.38%	2,702	3.94%
2032 - 2033	72,970,234	1.14%	1,698	2.43%	131,003,598	2.02%	2,137	3.12%
2033 - 2034	78,324,989	1.22%	1,553	2.22%	124,649,420	1.92%	1,830	2.67%
2034 - 2035	80,634,368	1.26%	1,427	2.04%	110,738,145	1.71%	1,544	2.25%
2035 - 2036	76,756,693	1.20%	1,254	1.80%	124,336,745	1.92%	1,588	2.31%
2036 - 2037	187,937,136	2.93%	2,925	4.19%	308,421,646	4.75%	3,765	5.49%
2037 - 2038	200,274,161	3.12%	2,807	4.02%	304,869,425	4.70%	3,468	5.06%
2038 - 2039	174,040,131	2.71%	2,419	3.46%	221,590,464	3.42%	2,556	3.73%
2039 - 2040	173,598,285	2.71%	2,228	3.19%	176,134,508	2.71%	1,908	2.78%
2040 - 2041	121,596,917	1.90%	1,470	2.10%	176,647,869	2.72%	1,759	2.56%
2041 - 2042	219,267,312	3.42%	2,448	3.50%	357,991,306	5.52%	3,272	4.77%
2042 - 2043	224,331,993	3.50%	2,536	3.63%	343,325,867	5.29%	3,280	4.78%
2043 - 2044	261,478,837	4.08%	2,841	4.07%	294,814,368	4.54%	2,722	3.97%
2044 - 2045	262,387,053	4.09%	2,669	3.82%	196,587,098	3.03%	1,780	2.59%
2045 - 2046	135,036,473	2.11%	1,339	1.92%	153,594,758	2.37%	1,359	1.98%
2046 - 2047	255,319,108	3.98%	2,458	3.52%	378,220,619	5.83%	3,175	4.63%
2047 - 2048	336,915,787	5.25%	3,193	4.57%	485,345,392	7.48%	4,029	5.87%
2048 - 2049	413,193,699	6.44%	3,844	5.50%	443,266,096	6.83%	3,652	5.32%
2049 - 2050	413,478,714	6.45%	3,777	5.41%	315,352,322	4.86%	2,541	3.70%
2050 - 2051	146,961,400	2.29%	1,207	1.73%	79,556,603	1.23%	566	0.83%
2051 - 2052	255,740,094	3.99%	1,983	2.84%	329,637,555	5.08%	2,314	3.37%
2052 - 2053	395,052,102	6.16%	3,015	4.32%	549,138,590	8.46%	3,789	5.52%
2053 - 2054	759,139,369	11.84%	5,875	8.41%	405,989,136	6.26%	2,799	4.08%
2054 - 2055	724,213,256	11.29%	5,425	7.77%	131,894	0.00%	1	0.00%
2055 - 2056	275,728,055	4.30%	1,864	2.67%				0.00%
2056 - 2057	79,008	0.00%	1	0.00%				0.00%
Total	6,413,454,745	100.00%	69,846	100.00%	6,488,075,506	100.00%	68,598	100.00%

6. Seasoning

Seasoning (years)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
< 0.50	0	0.00%	0	0.00%	898,005,324	13.84%	6,926	10.10%
0.50 - 1.00	302,134,641	4.71%	2,335	3.34%	446,971,436	6.89%	3,589	5.23%
1.00 - 2.00	919,077,997	14.33%	7,621	10.91%	753,931,175	11.62%	6,113	8.91%
2.00 - 3.00	1,299,390,631	20.26%	11,416	16.34%	182,534,207	2.81%	1,579	2.30%
3.00 - 4.00	884,414,253	13.79%	7,971	11.41%	200,124,862	3.08%	1,934	2.82%
4.00 - 5.00	565,466,291	8.82%	5,162	7.39%	702,415,450	10.83%	6,985	10.18%
5.00 - 6.00	104,012,475	1.62%	1,059	1.52%	497,540,612	7.67%	5,418	7.90%
6.00 - 7.00	139,301,124	2.17%	1,674	2.40%	565,840,967	8.72%	6,802	9.92%
7.00 - 8.00	379,701,849	5.92%	4,630	6.63%	279,800,131	4.31%	3,568	5.20%
8.00 - 9.00	305,051,871	4.76%	4,086	5.85%	199,230,256	3.07%	2,499	3.64%
9.00 - 10.00	357,769,565	5.58%	5,370	7.69%	139,524,580	2.15%	1,706	2.49%
10 - more	1,157,134,048	18.04%	18,522	26.52%	1,622,156,508	25.00%	21,479	31.31%
Total	6,413,454,745	100.00%	69,846	100.00%	6,488,075,506	100.00%	68,598	100.00%

Weighted Average	5.93
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7. Remaining Tenor

Remaining Tenor (years)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
< 1.00	6,963,397	0.11%	1,565	2.24%	3,888,898	0.06%	713	1.04%
1.00 - 2.00	14,698,319	0.23%	1,184	1.70%	6,290,865	0.10%	496	0.72%
2.00 - 3.00	23,355,971	0.36%	1,181	1.69%	27,561,897	0.42%	1,369	2.00%
3.00 - 4.00	20,290,494	0.32%	781	1.12%	57,560,905	0.89%	2,172	3.17%
4.00 - 5.00	38,375,639	0.60%	1,175	1.68%	54,720,503	0.84%	1,557	2.27%
5.00 - 6.00	84,339,854	1.32%	2,170	3.11%	66,342,094	1.02%	1,593	2.32%
6.00 - 7.00	72,950,312	1.14%	1,608	2.30%	50,737,232	0.78%	1,091	1.59%
7.00 - 8.00	81,992,603	1.28%	1,584	2.27%	88,686,115	1.37%	1,689	2.46%
8.00 - 9.00	74,027,932	1.15%	1,293	1.85%	165,662,053	2.55%	2,846	4.15%
9.00 - 10.00	84,132,069	1.31%	1,355	1.94%	131,810,893	2.03%	2,039	2.97%
10.00 - 11.00	222,264,978	3.47%	3,392	4.86%	123,007,539	1.90%	1,787	2.61%
11.00 - 12.00	181,721,085	2.83%	2,536	3.63%	101,243,788	1.56%	1,376	2.01%
12.00 - 13.00	185,788,474	2.90%	2,512	3.60%	151,821,937	2.34%	1,883	2.74%
13.00 - 14.00	149,366,598	2.33%	1,905	2.73%	356,743,163	5.50%	4,292	6.26%
14.00 - 15.00	126,636,562	1.97%	1,501	2.15%	280,303,695	4.32%	3,203	4.67%
15.00 - 16.00	246,495,835	3.84%	2,721	3.90%	208,505,268	3.21%	2,338	3.41%
16.00 - 17.00	222,154,529	3.46%	2,522	3.61%	154,711,251	2.38%	1,653	2.41%
17.00 - 18.00	274,486,958	4.28%	2,943	4.21%	202,979,161	3.13%	1,976	2.88%
18.00 - 19.00	233,725,937	3.64%	2,325	3.33%	399,006,097	6.15%	3,641	5.31%
19.00 - 20.00	122,994,949	1.92%	1,232	1.76%	357,350,763	5.51%	3,407	4.97%
20.00 - 21.00	318,396,754	4.96%	3,029	4.34%	239,978,999	3.70%	2,181	3.18%
21.00 - 22.00	338,102,456	5.27%	3,208	4.59%	170,934,111	2.63%	1,527	2.23%
22.00 - 23.00	444,487,777	6.93%	4,130	5.91%	177,842,557	2.74%	1,562	2.28%
23.00 - 24.00	334,707,104	5.22%	2,993	4.29%	471,744,699	7.27%	3,911	5.70%
24.00 - 25.00	132,163,166	2.06%	1,103	1.58%	522,550,601	8.05%	4,344	6.33%
25.00 - 26.00	320,716,676	5.00%	2,436	3.49%	395,745,363	6.10%	3,246	4.73%
26.00 - 27.00	483,184,255	7.53%	3,723	5.33%	182,417,834	2.81%	1,423	2.07%
27.00 - 28.00	770,351,136	12.01%	5,954	8.52%	129,403,392	1.99%	961	1.40%
28.00 - 29.00	614,179,114	9.58%	4,504	6.45%	429,994,820	6.63%	2,909	4.24%
29.00 - 30.00	190,403,808	2.97%	1,281	1.83%	777,238,895	11.98%	5,405	7.88%
30 - more	0	0.00%	0	0.00%	1,290,116	0.02%	8	0.01%
Total	6,413,454,745	100.00%	69,846	100.00%	6,488,075,506	100.00%	68,598	100.00%

Weighted Average	20.69
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8. Interest Type

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Fixed Rate	4,769,000,317	74.36%	49,462	70.82%	3,250,665,893	50.10%	34,639	50.50%
Floating Rate BCE	46,369,357	0.72%	759	1.09%	107,640,790	1.66%	1,418	2.07%
Floating Rate EURIBOR 1M	571,243,795	8.91%	8,400	12.03%	1,127,430,577	17.38%	13,918	20.29%
Floating Rate EURIBOR 3M	1,026,841,277	16.01%	11,225	16.07%	2,002,338,246	30.86%	18,623	27.15%
Total	6,413,454,745	100.00%	69,846	100.00%	6,488,075,506	100.00%	68,598	100.00%

9. Geography Region

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Central Italy	1,548,332,191	24.14%	16,183	23.17%	1,713,475,557	26.41%	16,946	24.70%
Northern Italy	2,821,482,972	43.99%	30,331	43.43%	2,982,250,770	45.97%	31,718	46.24%
Southern Italy	2,043,639,582	31.86%	23,332	33.40%	1,792,349,180	27.63%	19,934	29.06%
Total	6,413,454,745	100.00%	69,846	100.00%	6,488,075,506	100.00%	68,598	100.00%

10. Borrower Nationality

Borrower Nationality	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Italians	6,053,694,664	94.39%	66,396	95.06%	6,274,404,196	96.71%	66,483	96.92%
Others	359,760,081	5.61%	3,450	4.94%	213,671,311	3.29%	2,115	3.08%
Total	6,413,454,745	100.00%	69,846	100.00%	6,488,075,506	100.00%	68,598	100.00%

11A. Current Loan to Market Value

Current Loan to Market Value	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
<= 30.00%	836,905,052	13.05%	19,159	27.43%	807,759,736	12.45%	18,005	26.25%
30.00% - 40.00%	699,684,891	10.91%	8,424	12.06%	683,380,170	10.53%	8,239	12.01%
40.00% - 50.00%	981,207,513	15.30%	10,006	14.33%	923,932,808	14.24%	9,398	13.70%
50.00% - 60.00%	1,334,579,891	20.81%	12,074	17.29%	1,325,017,952	20.42%	11,933	17.40%
60.00% - 70.00%	1,820,182,350	28.38%	14,775	21.15%	1,514,709,833	23.35%	12,129	17.68%
70.00% - 80.00%	740,569,344	11.55%	5,407	7.74%	1,233,275,007	19.01%	8,894	12.97%
80.00% - 90.00%	325,704	0.01%	1	0.00%				0.00%
Total	6,413,454,745	100.00%	69,846	100.00%	6,488,075,506	100.00%	68,598	100.00%

Weighted Average	51.83%
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11B. Original Loan to Market Value

Original Loan to Market Value	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
<= 30.00%	131,523,132	2.05%	3,084	4.42%	168,281,421	2.59%	3,696	5.39%
30.00% - 40.00%	234,375,148	3.65%	4,303	6.16%	285,955,574	4.41%	4,928	7.18%
40.00% - 50.00%	422,820,732	6.59%	6,522	9.34%	517,422,414	7.97%	7,398	10.78%
50.00% - 60.00%	636,439,813	9.92%	8,045	11.52%	722,707,751	11.14%	8,642	12.60%
60.00% - 70.00%	1,094,763,705	17.07%	12,381	17.73%	1,181,161,166	18.21%	12,587	18.35%
70.00% - 80.00%	3,892,741,020	60.70%	35,508	50.84%	3,612,547,181	55.68%	31,347	45.70%
80.00% - 90.00%	587,447	0.01%	2	0.00%				0.00%
90.00% - 100.00%	203,748	0.00%	1	0.00%				0.00%
Total	6,413,454,745	100.00%	69,846	100.00%	6,488,075,506	100.00%	68,598	100.00%

Weighted Average	68.32%
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12. Original Notional Amount

Aggregate Outstanding Notional	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
0 - 50,000	62,495,035	0.97%	2,275	3.26%	70,580,907	1.09%	2,405	3.51%
50,000 - 75,000	439,149,310	6.85%	9,659	13.83%	380,195,347	5.86%	8,376	12.21%
75,000 - 100,000	1,017,581,506	15.87%	15,847	22.69%	929,045,736	14.32%	14,707	21.44%
100,000 - 125,000	1,138,345,056	17.75%	13,530	19.37%	1,103,422,797	17.01%	13,236	19.30%
125,000 - 150,000	1,184,097,956	18.46%	11,491	16.45%	1,164,822,979	17.95%	11,364	16.57%
150,000 - 175,000	757,123,708	11.81%	6,108	8.74%	768,069,187	11.84%	6,176	9.00%
175,000 - 200,000	622,349,991	9.70%	4,625	6.62%	682,139,365	10.51%	5,060	7.38%
200,000 - 225,000	313,959,802	4.90%	2,019	2.89%	344,420,820	5.31%	2,235	3.26%
225,000 - 250,000	279,821,653	4.36%	1,703	2.44%	325,682,505	5.02%	1,966	2.87%
250,000 - 275,000	133,326,224	2.08%	705	1.01%	151,240,537	2.33%	796	1.16%
275,000 - 300,000	140,293,756	2.19%	732	1.05%	169,296,594	2.61%	872	1.27%
300,000 - 325,000	55,133,728	0.86%	251	0.36%	70,233,461	1.08%	322	0.47%
325,000 - 350,000	53,385,953	0.83%	236	0.34%	69,205,564	1.07%	300	0.44%
350,000 - 375,000	28,122,180	0.44%	110	0.16%	37,267,425	0.57%	141	0.21%
375,000 - 400,000	40,133,715	0.63%	156	0.22%	45,788,495	0.71%	177	0.26%
400,000 - 425,000	14,132,577	0.22%	53	0.08%	17,947,370	0.28%	64	0.09%
425,000 - 450,000	17,808,170	0.28%	61	0.09%	20,174,075	0.31%	71	0.10%
450,000 - 475,000	12,348,493	0.19%	38	0.05%	11,640,780	0.18%	37	0.05%
475,000 - 500,000	24,933,052	0.39%	76	0.11%	29,838,095	0.46%	90	0.13%
500,000 - 1,000,000	61,035,556	0.95%	151	0.22%	76,569,079	1.18%	182	0.27%
1,000,000 >	17,877,324	0.28%	20	0.03%	20,494,390	0.32%	21	0.03%
Total	6,413,454,745	100.00%	69,846	100.00%	6,488,075,506	100.00%	68,598	100.00%

13. Outstanding Notional Amount

Aggregate Outstanding Notional	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
<= 1,000	119,414	0.00%	192	0.27%				0.00%
1,000 - 8,000	8,181,983	0.13%	1,861	2.66%	5,139,496	0.08%	1,079	1.57%
8,000 - 20,000	36,253,560	0.57%	2,582	3.70%	38,664,034	0.60%	2,633	3.84%
20,000 - 50,000	403,824,601	6.30%	10,949	15.68%	410,970,832	6.33%	11,233	16.38%
50,000 - 75,000	875,604,813	13.65%	13,934	19.95%	822,572,336	12.68%	13,106	19.11%
75,000 - 100,000	1,226,581,784	19.13%	14,050	20.12%	1,175,702,056	18.12%	13,450	19.61%
100,000 - 125,000	1,216,759,442	18.97%	10,880	15.58%	1,221,357,903	18.82%	10,900	15.89%
125,000 - 150,000	957,494,761	14.93%	7,027	10.06%	968,684,527	14.93%	7,089	10.33%
150,000 - 175,000	584,589,289	9.12%	3,629	5.20%	623,679,825	9.61%	3,868	5.64%
175,000 - 200,000	360,418,030	5.62%	1,932	2.77%	413,227,060	6.37%	2,216	3.23%
200,000 - 225,000	229,442,263	3.58%	1,087	1.56%	239,055,603	3.68%	1,128	1.64%
225,000 - 250,000	155,436,666	2.42%	659	0.94%	170,979,957	2.64%	720	1.05%
250,000 - 275,000	92,896,476	1.45%	355	0.51%	96,728,625	1.49%	369	0.54%
275,000 - 300,000	64,603,659	1.01%	225	0.32%	73,691,428	1.14%	257	0.37%
300,000 - 325,000	37,448,647	0.58%	120	0.17%	44,546,458	0.69%	143	0.21%
325,000 - 350,000	25,121,584	0.39%	75	0.11%	37,865,755	0.58%	112	0.16%
350,000 - 375,000	21,336,373	0.33%	59	0.08%	22,325,280	0.34%	62	0.09%
375,000 - 400,000	20,118,755	0.31%	52	0.07%	21,273,270	0.33%	55	0.08%
400,000 - 425,000	13,201,927	0.21%	32	0.05%	13,205,867	0.20%	32	0.05%
425,000 - 450,000	9,611,394	0.15%	22	0.03%	11,783,463	0.18%	27	0.04%
450,000 - 475,000	10,619,626	0.17%	23	0.03%	9,205,470	0.14%	20	0.03%
475,000 - 500,000	12,130,386	0.19%	25	0.04%	12,738,486	0.20%	26	0.04%
500,000 - 1,000,000	41,004,287	0.64%	67	0.10%	44,405,387	0.68%	66	0.10%
1,000,000 >	10,655,024	0.17%	9	0.01%	10,272,389	0.16%	7	0.01%
Total	6,413,454,745	100.00%	69,846	100.00%	6,488,075,506	100.00%	68,598	100.00%

14. Loan Purpose

Loan Purpose	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
First Home Purchase	4,583,060,632	71.46%	46,372	66.39%	4,208,952,255	64.87%	41,974	61.19%
First Home Refinancing with Capital	812,279,357	12.67%	8,849	12.67%	1,037,287,996	15.99%	10,341	15.07%
First Home Refinancing without Capital	143,454,698	2.24%	2,367	3.39%	259,622,336	4.00%	3,514	5.12%
Liquidity	354,942,106	5.53%	5,401	7.73%	364,522,073	5.62%	5,093	7.42%
Home Improvements	85,908,122	1.34%	1,282	1.84%	54,904,871	0.85%	914	1.33%
Second Home / Holiday Home Purchase	133,902,056	2.09%	1,755	2.51%	151,485,676	2.33%	1,972	2.87%
Second Home Refinancing with Capital	6,821,554	0.11%	59	0.08%	4,422,995	0.07%	42	0.06%
Second Home Refinancing without Capital	644,115	0.01%	7	0.01%	565,544	0.01%	7	0.01%
Subrogation of mortgages - 1st house purchase	290,819,556	4.53%	3,737	5.35%	405,338,501	6.25%	4,731	6.90%
Subrogation of mortgages - 2nd house purchase	1,622,550	0.03%	17	0.02%	973,260	0.02%	10	0.01%
Total	6,413,454,745	100.00%	69,846	100.00%	6,488,075,506	100.00%	68,598	100.00%

15. Occupancy Status

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Prima Casa	6,258,483,795	97.58%	67,883	97.19%	6,330,628,032	97.57%	66,567	97.04%
Seconda Casa	154,970,950	2.42%	1,963	2.81%	157,447,474	2.43%	2,031	2.96%
Total	6,413,454,745	100.00%	69,846	100.00%	6,488,075,506	100.00%	68,598	100.00%

16. Interest Payment Frequency

Interest Payment Frequency	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Monthly	6,413,454,745	100.00%	69,846	100.00%	6,488,075,506	100.00%	68,598	100.00%
Total	6,413,454,745	100.00%	69,846	100.00%	6,488,075,506	100.00%	68,598	100.00%

17. ING Staff at Date of Origination

ING Staff at Date of Origination	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Non ING	6,413,454,745	100.00%	69,846	100.00%	6,488,075,506	100.00%	68,598	100.00%
Total	6,413,454,745	100.00%	69,846	100.00%	6,488,075,506	100.00%	68,598	100.00%

18. Number of Loans Per Borrower

Number of Loans Per Borrower	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
1	6,412,200,363	99.98%	69,834	99.98%	6,488,075,506	100.00%	68,598	100.00%
More than 1	1,254,382	0.02%	12	0.02%				0.00%
Total	6,413,454,745	100.00%	69,846	100.00%	6,488,075,506	100.00%	68,598	100.00%

19. Special Scheme

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
No Special Scheme	6,400,766,026	99.80%	69,727	99.83%	6,488,075,506	100.00%	68,598	100.00%
Alluvione Liguria toscana								
Alluvione Veneto								
Fondo Gasparrini - COVID19								
Fondo Gasparrini - COVID19 forbearance	5,061,057	0.08%	45	0.06%				0.00%
Fondo Solidarietà								
Forbearance non oneroso	287,081	0.00%	2	0.00%				0.00%
Forbearance oneroso	5,623,741	0.09%	46	0.07%				0.00%
Moratoria ABI								
Non onerosa non Forbearance	118,277	0.00%	1	0.00%				0.00%
Sospensione per Decesso	1,493,995	0.02%	24	0.03%				0.00%
Terremoto Emilia Romagna	104,568	0.00%	1	0.00%				0.00%
Unknown								
Total	6,413,454,745	100.00%	69,846	100.00%	6,488,075,506	100.00%	68,598	100.00%

20. Employment Type

Employment Type	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Freelancer	183,286,641	2.86%	2,029	2.90%	327,941,388	5.05%	3,017	4.40%
Not Employed	84,989,508	1.33%	1,239	1.77%	134,076,728	2.07%	1,638	2.39%
Other Work Agreement	91,140,597	1.42%	984	1.41%	18,915,637	0.29%	220	0.32%
Pensioner	130,905,057	2.04%	2,893	4.14%	239,175,986	3.69%	4,039	5.89%
Salaried	5,506,370,152	85.86%	58,957	84.41%	5,462,985,011	84.20%	56,640	82.57%
Self Employed	408,893,203	6.38%	3,649	5.22%	294,977,007	4.55%	2,933	4.28%
Student	7,869,587	0.12%	95	0.14%	10,003,748	0.15%	111	0.16%
Total	6,413,454,745	100.00%	69,846	100.00%	6,488,075,506	100.00%	68,598	100.00%

21. Underwriting Source

Underwriting Source	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
ING Direct Italy Call Centre	301,974,742	4.71%	4,814	6.89%	558,604,382	8.61%	7,335	10.69%
ING Direct Italy Web	709,640,100	11.06%	10,369	14.85%	1,202,783,984	18.54%	14,948	21.79%
Broker	3,473,583,458	54.16%	34,807	49.83%	2,810,789,790	43.32%	27,676	40.35%
Branch	1,928,256,444	30.07%	19,856	28.43%	1,915,897,350	29.53%	18,639	27.17%
Total	6,413,454,745	100.00%	69,846	100.00%	6,488,075,506	100.00%	68,598	100.00%

22. Arrears

	Nr of Loans	Principal in arrears	Interest in arrears	Total amount in arrears	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Agg. Outs. Not. Amt.
No Arrears	68,796	0	0	0	6,308,410,227	98.50%	98.36%
30 - 59 Days	481	164,308	194,887	359,194	47,030,461	0.69%	0.73%
90 - 179 Days	177	330,620	333,847	664,466	17,163,442	0.25%	0.27%
180 - 365 Days	116	370,937	402,713	773,649	11,582,828	0.17%	0.18%
Defaulted (>12M)	157	5,601,987	4,693,774	10,295,762	16,579,068	0.22%	0.26%
Payment Holiday	119	6,842	5,997	12,839	12,688,719	0.17%	0.20%
Total	69,846	6,474,694	5,631,217	12,105,910	6,413,454,745	100.00%	100.00%

23. Discounted Instalments

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
No Discounted Installments	6,400,766,026	99.80%	69,727	99.83%	6,488,075,506	100.00%	68,598	100.00%
Discounted Installments	12,688,719	0.20%	119	0.17%				0.00%
Total	6,413,454,745	100.00%	69,846	100.00%	6,488,075,506	100.00%	68,598	100.00%

24. PD Bucket

Probability of Default	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
[0.00% - 0.10%]	829,695,976	12.94%	10,003	14.32%	2,125,262,116	32.76%	28,717	41.86%
[0.10% - 0.25%]	3,150,767,371	49.13%	32,466	46.48%	1,119,739,613	17.26%	10,907	15.90%
[0.25% - 1.00%]	1,782,071,148	27.79%	20,684	29.61%	2,246,067,132	34.62%	21,447	31.26%
[1.00% - 7.50%]	467,104,073	7.28%	4,821	6.90%	997,006,645	15.37%	7,527	10.97%
[7.50% - 20.00%]	58,458,993	0.91%	599	0.86%				0.00%
[20.00% - 100.00%]	125,357,184	1.95%	1,273	1.82%				0.00%
Total	6,413,454,745	100.00%	69,846	100.00%	6,488,075,506	100.00%	68,598	100.00%

Weighted Average	1.90%
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25. Performance

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Default CRR (Italy)	50,238,902	0.78%	511	0.73%				0.00%
> 12 months in arrears	16,366,931	0.26%	156	0.22%				0.00%
Sofferenza (Italy)	212,137	0.00%	1	0.00%				0.00%
Reperforming (Italy)	747,363	0.01%	8	0.01%				0.00%
Performing	6,345,889,412	98.95%	69,170	99.03%	6,488,075,506	100.00%	68,598	100.00%
Total	6,413,454,745	100.00%	69,846	100.00%	6,488,075,506	100.00%	68,598	100.00%

26. IFRS Stage

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Stage 1	6,114,411,942	95.34%	66,215	94.80%	6,488,075,506	100.00%	68,598	100.00%
Stage 2	231,172,365	3.60%	2,953	4.23%				0.00%
Stage 3	67,870,438	1.06%	678	0.97%				0.00%
Total	6,413,454,745	100.00%	69,846	100.00%	6,488,075,506	100.00%	68,598	100.00%

27. Loan Status

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Principal in arrears	Interest in arrears
Effective	6,356,925,438	99.12%	69,302	99.22%	389,942.58	481,522.50
Modification Initial Probation	30,440,539	0.47%	289	0.41%	326,417.54	182,986.94
Denounced Without Loss	9,977,904	0.16%	100	0.14%	365,419.33	439,006.66
Infected	9,898,385	0.15%	89	0.13%	5,384,721.52	4,513,663.63
Denounced	1,739,257	0.03%	18	0.03%	738.41	2,765.41
Modification Changed Probation	4,473,223	0.07%	48	0.07%	7,454.31	11,271.58
Total	6,413,454,745	100.00%	69,846	100.00%	6,474,693.69	5,631,216.72

26. Renegotiations

Kind of Renegotiations	Nr of Loans	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt	Overall renegotiation limit
floating to fix	3,567	423,324,193.57	5.07%	6.60%	
	3,567	423,324,193.57	5.07%	6.60%	30.00%

27. Transaction Parties

<p>ISSUER Leone Arancio RMBS S.r.l. Corso Vercelli 40 20145 Milano (MI) Italia</p>	<p>SOLE ARRANGER ING Bank N.V. Bijlmerdreef 106 1102 CT Amsterdam The Netherlands</p>	<p>REPRESENTATIVE OF THE NOTEHOLDERS TMF Trustee Limited One Angel Court, 13th Floor London, EC2R 7HJ United Kingdom</p>
<p>CASH MANAGER, CALCULATION AGENT ING Bank N.V. Avenue Marnix 24 1000 Brussels Belgium</p>	<p>DUTCH ACCOUNT BANK, PRINCIPAL PAYING AGENT ING Bank N.V. Bijlmerdreef 106 1102 CT Amsterdam The Netherlands</p>	<p>CORPORATE SERVICES PROVIDER TMF Management Italy S.r.l. Corso Vercelli 40 20145 Milan Italy</p>
<p>ORIGINATOR, SERVICER, LIQUIDITY FACILITY PROVIDER, SWAP COUNTERPARTY ING Bank N.V., Milan branch Viale Fulvio Testi, 250 20125 Milano Italy</p>	<p>RATING AGENCY DBRS Ratings GmbH Neue Mainzer Straße 75, 60311, Frankfurt am Main Germany</p>	<p>RATING AGENCY Fitch Ratings Ireland Limited Sede Secondaria Italiana Via Morigi, 6 Ingresso Via Privata Maria Teresa, 8 20123 Milano Italy</p>
<p>SERVICER ING Bank N.V., Milan branch Rating Triggers (Fitch,DBRS): F1 / A-, BBB(low) Action upon breach: Post Commingling Risk Amount</p>	<p>SWAP COUNTERPARTY ING Bank N.V., Milan branch 1st Rating Triggers (Fitch,DBRS): F1 / A-, A Action upon breach: Collateral posting 2nd Rating Triggers (Fitch,DBRS): BBB- / F3, BBB Action upon breach: Replacement</p>	
<p>LIQUIDITY FACILITY PROVIDER ING Bank N.V., Milan branch Rating Triggers (Fitch,DBRS): F1 / A-, A Action upon breach: Post Available Commitment</p>	<p>DUTCH ACCOUNT BANK ING Bank N.V. Rating Triggers (Fitch,DBRS): F1 / A-, A Action upon breach: Replacement</p>	
<p>LEGAL ADVISERS <i>To the Sole Arranger and the Sole Lead Manager as to Italian law and Italian taxation law</i> Studio Legale Associato in associazione con Clifford Chance Via Broletto 16 20121 Milan Italy</p>	<p><i>as to Dutch law</i> Clifford Chance LLP Droogbak 1A 1013 GE Amsterdam The Netherlands</p>	<p><i>as to English law</i> Studio Legale Associato in associazione con Clifford Chance Via Broletto 16 20121 Milan Italy</p>
<p><i>To the Representative of the Noteholders as to Italian law</i> Studio Legale Associato in associazione con Clifford Chance Via Broletto 16 20121 Milan Italy</p>		
<p>LISTING AGENT The Bank of New York Mellon (Luxembourg) S.A., Vertigo Building - Polaris 2-4 rue Eugène Ruppert 2453 Luxembourg</p>		