

# Leone Arancio 2023-1



## Monthly Investor Report

*After Portfolio Checks*

06 March 2026

**Description**

Issue Date	12-09-2023
Final Maturity Date	06-10-2083
Next Payment Date	06-04-2026

Notes	ISIN	Ratings		Current Principal Balance	Initial Principal Balance	Rate of Interest
		<u>Fitch</u>	<u>DBRS</u>			
Class A1	IT0005559478	AA+-sf/Stable	AAA(sf)	389,400,000	389,400,000	3-M EURIBOR + 0.80%
Class A2	IT0005559486	AA+-sf/Stable	AAA(sf)	5,354,200,000	5,354,200,000	3-M EURIBOR + 0.90%
Class J	IT0005559494	NR-sf/Stable	n/r(sf)	746,400,000	746,400,000	No Interest
<i>100% retained by ING Bank N.V., Milan Branch</i>				<b>6,490,000,000</b>	<b>6,490,000,000</b>	

## 1. Summary

All amounts in EURO	Current	At Issue
Reporting Date	06-03-2026	12-09-2023
Portfolio Cut off Date	31-01-2026	30-04-2023
Initial Principal Balance	6,490,000,000.00	6,490,000,000.00
Of which Provision to Main Expense Account	50,000.00	50,000.00
Of which Cash available for Replenishment	144,124,632.63	1,874,493.55
Of which Realised Loss	0.00	0.00
Of which Active Outstanding Notional Amount	6,345,825,367.37	6,488,075,506.45
Number of Loans	69,292	68,598
Number of Borrowers	69,292	68,598
Principal in Arrears	5,067,299.93	0.00
Average Principal Balance (Loanparts)	91,580.92	94,581.12
Average Principal Balance (Borrowers)	91,580.92	94,581.12
Coupon: Weighted Average	3.87%	3.97%
Minimum	0.00%	0.00%
Maximum	7.73%	7.75%
Weighted Average Original Loan to Market Value	68.24%	66.93%
Weighted Average Loan to Market Value	51.84%	53.29%
Seasoning (months): Weighted Average	71.51	71.83
Remaining Tenor (months): Weighted Average	247.81	243.44
Weighted Average Interest Rate on Fixed Interest Rate Loans	4.00%	3.16%
Weighted Average LGD	43.62%	21.95%
Weighted Average Spread on Floating Rate Loans	3.47%	4.81%
Total Set-off Risk	739,065,277.00	878,205,420.61

### Stop Replenishment Criteria

	Current	Initial
1. The long-term rating of ING Bank does not fall below, respectively, "A" by Fitch and "BBB(high)" by DBRS	PASS	PASS
2. Balance of the principal deficiency Ledger is not equal to zero	PASS	PASS
3. The Cumulative Gross Default Ratio exceed 2.00%	PASS	PASS
4. The Quarterly Delinquency Ratio exceed 1.25%	PASS	PASS
5. The balance of main transaction account is higher than the Amortisation Amount Limit (10%)	PASS	PASS

### Repurchase Rights

	Current	Initial
1. The total amount of Receivables repurchased during each calendar year does not exceed 5% of the aggregate Outstanding principal Due of all the Mortgage loans included in the Master Portfolio	PASS	PASS

## 2. Product Type

Product Type	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Adjustable Rate	3,138,400,149	49.46%	29,420	42.46%	1,979,644,662	30.51%	18,967	27.65%
Fixed	1,635,834,301	25.78%	20,147	29.08%	1,326,578,978	20.45%	16,190	23.60%
Floating (BCE)	47,996,614	0.76%	773	1.12%	107,640,790	1.66%	1,418	2.07%
Floating (EURIBOR)	1,523,594,303	24.01%	18,952	27.35%	3,074,211,076	47.38%	32,023	46.68%
Total	6,345,825,367	100.00%	69,292	100.00%	6,488,075,506	100.00%	68,598	100.00%

### 3. Loan Coupon

Coupon Loan Part (%)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
< 0.01%	122,889	0.00%	1	0.00%	205,920	0.00%	1	0.00%
0.01% - 0.51%	116,236	0.00%	1	0.00%	130,717	0.00%	1	0.00%
0.51% - 1.01%	3,347,026	0.05%	27	0.04%	3,892,879	0.06%	26	0.04%
1.01% - 1.51%	52,598,282	0.83%	603	0.87%	74,417,664	1.15%	752	1.10%
1.51% - 2.01%	203,945,080	3.21%	2,283	3.29%	371,945,303	5.73%	3,628	5.29%
2.01% - 2.51%	372,682,880	5.87%	4,540	6.55%	679,092,710	10.47%	7,302	10.64%
2.51% - 3.01%	775,188,060	12.22%	10,003	14.44%	682,080,381	10.51%	7,879	11.49%
3.01% - 3.26%	370,615,085	5.84%	4,054	5.85%	216,906,261	3.34%	2,547	3.71%
3.26% - 3.51%	481,217,804	7.58%	6,173	8.91%	172,494,576	2.66%	1,814	2.64%
3.51% - 3.76%	380,097,406	5.99%	4,053	5.85%	279,674,616	4.31%	2,398	3.50%
3.76% - 4.01%	537,253,472	8.47%	5,118	7.39%	433,056,503	6.67%	5,640	8.22%
4.01% - 4.26%	604,961,934	9.53%	5,950	8.59%	511,430,134	7.88%	4,779	6.97%
4.26% - 4.51%	744,842,470	11.74%	6,920	9.99%	617,337,084	9.51%	6,951	10.13%
4.51% - 4.76%	648,229,037	10.22%	6,462	9.33%	402,276,225	6.20%	3,876	5.65%
4.76% - 5.01%	457,758,238	7.21%	4,649	6.71%	495,927,894	7.64%	4,647	6.77%
5.01% - 5.26%	289,704,410	4.57%	3,175	4.58%	562,749,370	8.67%	5,654	8.24%
5.26% - 5.51%	189,409,308	2.98%	2,279	3.29%	414,577,141	6.39%	4,246	6.19%
5.51% - 5.76%	93,866,293	1.48%	1,257	1.81%	275,939,220	4.25%	2,897	4.22%
5.76% - 6.01%	71,908,632	1.13%	940	1.36%	142,560,497	2.20%	1,617	2.36%
6.01% - 6.26%	33,475,947	0.53%	360	0.52%	40,150,026	0.62%	494	0.72%
6.26% - 6.51%	17,948,577	0.28%	208	0.30%	29,129,914	0.45%	286	0.42%
6.51% - 6.76%	10,079,690	0.16%	124	0.18%	40,962,363	0.63%	500	0.73%
6.76% - 7.01%	4,322,826	0.07%	67	0.10%	23,817,166	0.37%	381	0.56%
7.01% - 7.26%	1,515,613	0.02%	29	0.04%	12,942,219	0.20%	207	0.30%
7.26% - 7.51%	374,227	0.01%	11	0.02%	3,297,277	0.05%	52	0.08%
> 7.51%	243,946	0.00%	5	0.01%	1,081,445	0.02%	23	0.03%
<b>Total</b>	<b>6,345,825,367</b>	<b>100.00%</b>	<b>69,292</b>	<b>100.00%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>

Weighted Average	3.87%
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#### 4. Origination Year

Origination Year	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
2004 - 2005	4,298,851	0.07%	111	0.16%	8,284,694	0.13%	263	0.38%
2005 - 2006	19,259,134	0.30%	392	0.57%	42,703,844	0.66%	1,119	1.63%
2006 - 2007	62,009,414	0.98%	1,472	2.12%	114,666,348	1.77%	1,973	2.88%
2007 - 2008	118,390,651	1.87%	2,012	2.90%	193,309,966	2.98%	2,574	3.75%
2008 - 2009	98,748,325	1.56%	1,696	2.45%	163,457,740	2.52%	2,414	3.52%
2009 - 2010	70,457,411	1.11%	1,208	1.74%	135,050,422	2.08%	2,002	2.92%
2010 - 2011	104,519,225	1.65%	1,564	2.26%	204,679,912	3.15%	2,574	3.75%
2011 - 2012	264,311,217	4.17%	3,782	5.46%	494,427,607	7.62%	5,519	8.05%
2012 - 2013	112,337,404	1.77%	1,595	2.30%	203,362,435	3.13%	2,336	3.41%
2013 - 2014	83,809,342	1.32%	1,201	1.73%	161,782,239	2.49%	1,896	2.76%
2014 - 2015	85,964,581	1.35%	1,307	1.89%	167,081,280	2.58%	2,089	3.05%
2015 - 2016	126,172,877	1.99%	1,941	2.80%	239,429,382	3.69%	3,093	4.51%
2016 - 2017	330,475,707	5.21%	5,008	7.23%	522,255,902	8.05%	6,380	9.30%
2017 - 2018	316,922,994	4.99%	4,323	6.24%	488,974,400	7.54%	5,510	8.03%
2018 - 2019	353,994,909	5.58%	4,362	6.30%	616,412,122	9.50%	6,274	9.15%
2019 - 2020	241,087,843	3.80%	2,840	4.10%	422,895,636	6.52%	4,099	5.98%
2020 - 2021	61,626,453	0.97%	678	0.98%	95,731,236	1.48%	885	1.29%
2021 - 2022	447,675,468	7.05%	4,129	5.96%	568,175,979	8.76%	4,683	6.83%
2022 - 2023	720,504,655	11.35%	6,517	9.41%	1,025,221,104	15.80%	8,113	11.83%
2023 - 2024	1,369,015,306	21.57%	11,978	17.29%	620,173,260	9.56%	4,802	7.00%
2024 - 2025	1,117,957,026	17.62%	9,387	13.55%				0.00%
2025 - 2026	236,286,575	3.72%	1,789	2.58%				0.00%
<b>Total</b>	<b>6,345,825,367</b>	<b>100.00%</b>	<b>69,292</b>	<b>100.00%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>

5. Maturity Year

Maturity Year	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
2023 - 2024	0	0.00%	0	0.00%	1,568,506	0.02%	386	0.56%
2024 - 2025	0	0.00%	0	0.00%	5,693,570	0.09%	636	0.93%
2025 - 2026	0	0.00%	0	0.00%	18,696,764	0.29%	1,026	1.50%
2026 - 2027	6,543,888	0.10%	1,412	2.04%	52,289,097	0.81%	2,090	3.05%
2027 - 2028	14,668,097	0.23%	1,268	1.83%	53,366,236	0.82%	1,687	2.46%
2028 - 2029	22,921,004	0.36%	1,175	1.70%	61,234,434	0.94%	1,529	2.23%
2029 - 2030	23,333,625	0.37%	919	1.33%	56,705,186	0.87%	1,264	1.84%
2030 - 2031	34,161,788	0.54%	1,052	1.52%	72,847,413	1.12%	1,444	2.11%
2031 - 2032	79,491,453	1.25%	2,055	2.97%	154,330,875	2.38%	2,702	3.94%
2032 - 2033	75,191,538	1.18%	1,714	2.47%	131,003,598	2.02%	2,137	3.12%
2033 - 2034	80,908,927	1.27%	1,573	2.27%	124,649,420	1.92%	1,830	2.67%
2034 - 2035	83,152,950	1.31%	1,445	2.09%	110,738,145	1.71%	1,544	2.25%
2035 - 2036	75,880,851	1.20%	1,228	1.77%	124,336,745	1.92%	1,588	2.31%
2036 - 2037	191,872,821	3.02%	2,946	4.25%	308,421,646	4.75%	3,765	5.49%
2037 - 2038	204,835,588	3.23%	2,835	4.09%	304,869,425	4.70%	3,468	5.06%
2038 - 2039	177,770,082	2.80%	2,446	3.53%	221,590,464	3.42%	2,566	3.73%
2039 - 2040	177,678,724	2.80%	2,249	3.25%	176,134,508	2.71%	1,908	2.78%
2040 - 2041	113,635,590	1.79%	1,367	1.97%	176,647,869	2.72%	1,759	2.56%
2041 - 2042	224,488,470	3.54%	2,482	3.58%	357,991,306	5.52%	3,272	4.77%
2042 - 2043	228,286,044	3.60%	2,561	3.70%	343,325,867	5.29%	3,280	4.78%
2043 - 2044	268,405,708	4.23%	2,894	4.18%	294,814,368	4.54%	2,722	3.97%
2044 - 2045	267,794,702	4.22%	2,701	3.90%	196,587,098	3.03%	1,780	2.59%
2045 - 2046	110,293,354	1.74%	1,107	1.60%	153,594,758	2.37%	1,359	1.98%
2046 - 2047	262,078,930	4.13%	2,504	3.61%	378,220,619	5.83%	3,175	4.63%
2047 - 2048	343,073,105	5.41%	3,223	4.65%	485,345,392	7.48%	4,029	5.87%
2048 - 2049	422,908,730	6.66%	3,914	5.65%	443,266,096	6.83%	3,652	5.32%
2049 - 2050	422,153,729	6.65%	3,834	5.53%	315,352,322	4.86%	2,541	3.70%
2050 - 2051	102,556,864	1.62%	835	1.21%	79,556,603	1.23%	566	0.83%
2051 - 2052	262,232,521	4.13%	2,016	2.91%	329,637,555	5.08%	2,314	3.37%
2052 - 2053	403,922,119	6.37%	3,056	4.41%	549,138,590	8.46%	3,789	5.52%
2053 - 2054	777,901,298	12.26%	5,998	8.66%	405,989,136	6.26%	2,799	4.08%
2054 - 2055	738,189,198	11.63%	5,500	7.94%	131,894	0.00%	1	0.00%
2055 - 2056	149,493,666	2.36%	981	1.42%				0.00%
2061 >=	2	0.00%	2	0.00%				0.00%
<b>Total</b>	<b>6,345,825,367</b>	<b>100.00%</b>	<b>69,292</b>	<b>100.00%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>

## 6. Seasoning

Seasoning (years)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
< 0.50	0	0.00%	0	0.00%	898,005,324	13.84%	6,926	10.10%
0.50 - 1.00	236,286,575	3.72%	1,789	2.58%	446,971,436	6.89%	3,589	5.23%
1.00 - 2.00	1,027,083,786	16.19%	8,607	12.42%	753,931,175	11.62%	6,113	8.91%
2.00 - 3.00	1,383,724,726	21.81%	12,088	17.45%	182,534,207	2.81%	1,579	2.30%
3.00 - 4.00	748,711,684	11.80%	6,775	9.78%	200,124,862	3.08%	1,934	2.82%
4.00 - 5.00	485,243,395	7.65%	4,442	6.41%	702,415,450	10.83%	6,985	10.18%
5.00 - 6.00	68,211,175	1.07%	731	1.05%	497,540,612	7.67%	5,418	7.90%
6.00 - 7.00	212,866,160	3.35%	2,529	3.65%	565,840,967	8.72%	6,802	9.92%
7.00 - 8.00	365,491,862	5.76%	4,449	6.42%	279,800,131	4.31%	3,568	5.20%
8.00 - 9.00	313,700,830	4.94%	4,252	6.14%	199,230,256	3.07%	2,499	3.64%
9.00 - 10.00	344,333,264	5.43%	5,190	7.49%	139,524,580	2.15%	1,706	2.49%
10 - more	1,160,171,909	18.28%	18,440	26.61%	1,622,156,508	25.00%	21,479	31.31%
<b>Total</b>	<b>6,345,825,367</b>	<b>100.00%</b>	<b>69,292</b>	<b>100.00%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>

Weighted Average	5.96
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## 7. Remaining Tenor

Remaining Tenor (years)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
< 1.00	7,711,704	0.12%	1,564	2.26%	3,888,898	0.06%	713	1.04%
1.00 - 2.00	15,402,177	0.24%	1,231	1.78%	6,290,865	0.10%	496	0.72%
2.00 - 3.00	23,385,214	0.37%	1,157	1.67%	27,561,897	0.42%	1,369	2.00%
3.00 - 4.00	22,836,702	0.36%	895	1.29%	57,560,905	0.89%	2,172	3.17%
4.00 - 5.00	37,277,622	0.59%	1,113	1.61%	54,720,503	0.84%	1,557	2.27%
5.00 - 6.00	82,773,108	1.30%	2,119	3.06%	66,342,094	1.02%	1,593	2.32%
6.00 - 7.00	73,415,902	1.16%	1,638	2.36%	50,737,232	0.78%	1,091	1.59%
7.00 - 8.00	81,977,185	1.29%	1,580	2.28%	88,686,115	1.37%	1,689	2.46%
8.00 - 9.00	80,753,353	1.27%	1,403	2.02%	165,662,053	2.55%	2,846	4.15%
9.00 - 10.00	79,675,370	1.26%	1,284	1.85%	131,810,893	2.03%	2,039	2.97%
10.00 - 11.00	206,350,355	3.25%	3,155	4.55%	123,007,539	1.90%	1,787	2.61%
11.00 - 12.00	197,267,290	3.11%	2,710	3.91%	101,243,788	1.56%	1,376	2.01%
12.00 - 13.00	179,578,420	2.83%	2,460	3.55%	151,821,937	2.34%	1,883	2.74%
13.00 - 14.00	167,917,157	2.65%	2,108	3.04%	356,743,163	5.50%	4,292	6.26%
14.00 - 15.00	117,877,618	1.86%	1,415	2.04%	280,303,695	4.32%	3,203	4.67%
15.00 - 16.00	236,264,735	3.72%	2,587	3.73%	208,505,268	3.21%	2,338	3.41%
16.00 - 17.00	223,301,604	3.52%	2,527	3.65%	154,711,251	2.38%	1,653	2.41%
17.00 - 18.00	275,432,858	4.34%	2,953	4.26%	202,979,161	3.13%	1,976	2.88%
18.00 - 19.00	249,513,255	3.93%	2,494	3.60%	399,006,097	6.15%	3,641	5.31%
19.00 - 20.00	114,482,260	1.80%	1,147	1.66%	357,350,763	5.51%	3,407	4.97%
20.00 - 21.00	286,401,589	4.51%	2,718	3.92%	239,978,999	3.70%	2,181	3.18%
21.00 - 22.00	340,360,302	5.36%	3,217	4.64%	170,934,111	2.63%	1,527	2.23%
22.00 - 23.00	433,371,453	6.83%	3,997	5.77%	177,842,557	2.74%	1,562	2.28%
23.00 - 24.00	382,356,293	6.03%	3,469	5.01%	471,744,699	7.27%	3,911	5.70%
24.00 - 25.00	107,165,830	1.69%	873	1.26%	522,550,601	8.05%	4,344	6.33%
25.00 - 26.00	288,480,864	4.55%	2,210	3.19%	395,745,363	6.10%	3,246	4.73%
26.00 - 27.00	438,022,458	6.90%	3,315	4.78%	182,417,834	2.81%	1,423	2.07%
27.00 - 28.00	782,779,030	12.34%	6,042	8.72%	129,403,392	1.99%	961	1.40%
28.00 - 29.00	664,434,307	10.47%	4,930	7.11%	429,994,820	6.63%	2,909	4.24%
29.00 - 30.00	149,259,353	2.35%	979	1.41%	777,238,895	11.98%	5,405	7.88%
30 - more	2	0.00%	2	0.00%	1,290,116	0.02%	8	0.01%
<b>Total</b>	<b>6,345,825,367</b>	<b>100.00%</b>	<b>69,292</b>	<b>100.00%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>

Weighted Average	20.65
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## 8. Interest Type

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Fixed Rate	4,664,327,718	73.50%	48,553	70.07%	3,250,665,893	50.10%	34,639	50.50%
Floating Rate BCE	47,996,614	0.76%	773	1.12%	107,640,790	1.66%	1,418	2.07%
Floating Rate EURIBOR 1M	588,978,034	9.28%	8,609	12.42%	1,127,430,577	17.38%	13,918	20.29%
Floating Rate EURIBOR 3M	1,044,523,001	16.46%	11,357	16.39%	2,002,338,246	30.86%	18,623	27.15%
Total	6,345,825,367	100.00%	69,292	100.00%	6,488,075,506	100.00%	68,598	100.00%

**9. Geography Region**

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Central Italy	1,544,166,429	24.33%	16,146	23.30%	1,713,475,557	26.41%	16,946	24.70%
Northern Italy	2,797,451,769	44.08%	30,187	43.56%	2,982,250,770	45.97%	31,718	46.24%
Southern Italy	2,004,207,169	31.58%	22,959	33.13%	1,792,349,180	27.63%	19,934	29.06%
Total	6,345,825,367	100.00%	69,292	100.00%	6,488,075,506	100.00%	68,598	100.00%

**10. Borrower Nationality**

Borrower Nationality	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Italians	5,999,082,030	94.54%	65,959	95.19%	6,274,404,196	96.71%	66,483	96.92%
Others	346,743,338	5.46%	3,333	4.81%	213,671,311	3.29%	2,115	3.08%
Total	6,345,825,367	100.00%	69,292	100.00%	6,488,075,506	100.00%	68,598	100.00%

**11A. Current Loan to Market Value**

Current Loan to Market Value	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
<= 30.00%	831,364,851	13.10%	19,091	27.55%	807,759,736	12.45%	18,005	26.25%
30.00% - 40.00%	687,904,438	10.84%	8,293	11.97%	683,380,170	10.53%	8,239	12.01%
40.00% - 50.00%	964,301,740	15.20%	9,879	14.26%	923,932,808	14.24%	9,398	13.70%
50.00% - 60.00%	1,340,203,668	21.12%	12,114	17.48%	1,325,017,952	20.42%	11,933	17.40%
60.00% - 70.00%	1,752,109,605	27.61%	14,249	20.56%	1,514,709,833	23.35%	12,129	17.68%
70.00% - 80.00%	769,639,359	12.13%	5,665	8.18%	1,233,275,007	19.01%	8,894	12.97%
80.00% - 90.00%	301,707	0.00%	1	0.00%				0.00%
Total	6,345,825,367	100.00%	69,292	100.00%	6,488,075,506	100.00%	68,598	100.00%

Weighted Average	51.84%
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**11B. Original Loan to Market Value**

Original Loan to Market Value	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
<= 30.00%	132,085,262	2.08%	3,112	4.49%	168,281,421	2.59%	3,696	5.39%
30.00% - 40.00%	234,385,864	3.69%	4,320	6.23%	285,955,574	4.41%	4,928	7.18%
40.00% - 50.00%	425,547,099	6.71%	6,561	9.47%	517,422,414	7.97%	7,398	10.78%
50.00% - 60.00%	635,075,209	10.01%	8,040	11.60%	722,707,751	11.14%	8,642	12.60%
60.00% - 70.00%	1,085,823,609	17.11%	12,272	17.71%	1,181,161,166	18.21%	12,587	18.35%
70.00% - 80.00%	3,832,108,262	60.39%	34,984	50.49%	3,612,547,181	55.68%	31,347	45.70%
80.00% - 90.00%	594,974	0.01%	2	0.00%				0.00%
90.00% - 100.00%	205,088	0.00%	1	0.00%				0.00%
Total	6,345,825,367	100.00%	69,292	100.00%	6,488,075,506	100.00%	68,598	100.00%

Weighted Average	68.24%
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## 12. Original Notional Amount

Aggregate Outstanding Notional	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
0 - 50,000	62,645,439	0.99%	2,281	3.29%	70,580,907	1.09%	2,405	3.51%
50,000 - 75,000	434,037,093	6.84%	9,570	13.81%	380,195,347	5.86%	8,376	12.21%
75,000 - 100,000	1,005,143,255	15.84%	15,708	22.67%	929,045,736	14.32%	14,707	21.44%
100,000 - 125,000	1,128,317,628	17.78%	13,436	19.39%	1,103,422,797	17.01%	13,236	19.30%
125,000 - 150,000	1,173,297,829	18.49%	11,401	16.45%	1,164,822,979	17.95%	11,364	16.57%
150,000 - 175,000	747,262,832	11.78%	6,040	8.72%	768,069,187	11.84%	6,176	9.00%
175,000 - 200,000	617,413,209	9.73%	4,601	6.64%	682,139,365	10.51%	5,060	7.38%
200,000 - 225,000	308,612,492	4.86%	1,991	2.87%	344,420,820	5.31%	2,235	3.26%
225,000 - 250,000	276,243,079	4.35%	1,686	2.43%	325,682,505	5.02%	1,966	2.87%
250,000 - 275,000	132,223,268	2.08%	702	1.01%	151,240,537	2.33%	796	1.16%
275,000 - 300,000	138,329,346	2.18%	729	1.05%	169,296,594	2.61%	872	1.27%
300,000 - 325,000	54,773,363	0.86%	250	0.36%	70,233,461	1.08%	322	0.47%
325,000 - 350,000	53,311,416	0.84%	236	0.34%	69,205,564	1.07%	300	0.44%
350,000 - 375,000	26,878,777	0.42%	106	0.15%	37,267,425	0.57%	141	0.21%
375,000 - 400,000	38,774,738	0.61%	154	0.22%	45,788,495	0.71%	177	0.26%
400,000 - 425,000	13,630,046	0.21%	52	0.08%	17,947,370	0.28%	64	0.09%
425,000 - 450,000	18,848,358	0.30%	64	0.09%	20,174,075	0.31%	71	0.10%
450,000 - 475,000	11,826,925	0.19%	38	0.05%	11,640,780	0.18%	37	0.05%
475,000 - 500,000	24,163,097	0.38%	75	0.11%	29,838,095	0.46%	90	0.13%
500,000 - 1,000,000	61,190,165	0.96%	151	0.22%	76,569,079	1.18%	182	0.27%
1,000,000 >	18,903,012	0.30%	21	0.03%	20,494,390	0.32%	21	0.03%
Total	6,345,825,367	100.00%	69,292	100.00%	6,488,075,506	100.00%	68,598	100.00%

### 13. Outstanding Notional Amount

Aggregate Outstanding Notional	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
<= 1,000	92,205	0.00%	157	0.23%				0.00%
1,000 - 8,000	8,542,740	0.13%	1,860	2.68%	5,139,496	0.08%	1,079	1.57%
8,000 - 20,000	36,525,112	0.58%	2,621	3.78%	38,664,034	0.60%	2,633	3.84%
20,000 - 50,000	405,341,226	6.39%	10,990	15.86%	410,970,832	6.33%	11,233	16.38%
50,000 - 75,000	867,863,868	13.68%	13,797	19.91%	822,572,336	12.68%	13,106	19.11%
75,000 - 100,000	1,214,149,067	19.13%	13,906	20.07%	1,175,702,056	18.12%	13,450	19.61%
100,000 - 125,000	1,205,952,455	19.00%	10,782	15.56%	1,221,357,903	18.82%	10,900	15.89%
125,000 - 150,000	946,376,365	14.91%	6,943	10.02%	968,684,527	14.93%	7,089	10.33%
150,000 - 175,000	575,837,041	9.07%	3,576	5.16%	623,679,825	9.61%	3,868	5.64%
175,000 - 200,000	355,576,607	5.60%	1,907	2.75%	413,227,060	6.37%	2,216	3.23%
200,000 - 225,000	226,459,751	3.57%	1,072	1.55%	239,055,603	3.68%	1,128	1.64%
225,000 - 250,000	151,834,212	2.39%	643	0.93%	170,979,957	2.64%	720	1.05%
250,000 - 275,000	89,193,828	1.41%	341	0.49%	96,728,625	1.49%	369	0.54%
275,000 - 300,000	61,327,680	0.97%	214	0.31%	73,691,428	1.14%	257	0.37%
300,000 - 325,000	39,181,212	0.62%	126	0.18%	44,546,458	0.69%	143	0.21%
325,000 - 350,000	26,791,359	0.42%	80	0.12%	37,865,755	0.58%	112	0.16%
350,000 - 375,000	20,338,554	0.32%	56	0.08%	22,325,280	0.34%	62	0.09%
375,000 - 400,000	17,412,498	0.27%	45	0.06%	21,273,270	0.33%	55	0.08%
400,000 - 425,000	11,101,112	0.17%	27	0.04%	13,205,867	0.20%	32	0.05%
425,000 - 450,000	12,169,869	0.19%	28	0.04%	11,783,463	0.18%	27	0.04%
450,000 - 475,000	10,644,709	0.17%	23	0.03%	9,205,470	0.14%	20	0.03%
475,000 - 500,000	10,700,203	0.17%	22	0.03%	12,738,486	0.20%	26	0.04%
500,000 - 1,000,000	40,829,261	0.64%	66	0.10%	44,405,387	0.68%	66	0.10%
1,000,000 >	11,584,430	0.18%	10	0.01%	10,272,389	0.16%	7	0.01%
<b>Total</b>	<b>6,345,825,367</b>	<b>100.00%</b>	<b>69,292</b>	<b>100.00%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>

#### 14. Loan Purpose

Loan Purpose	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
First Home Purchase	4,515,372,353	71.16%	45,823	66.13%	4,208,952,255	64.87%	41,974	61.19%
First Home Refinancing with Capital	814,423,520	12.83%	8,864	12.79%	1,037,287,996	15.99%	10,341	15.07%
First Home Refinancing without Capital	147,490,669	2.32%	2,405	3.47%	259,622,336	4.00%	3,514	5.12%
Liquidity	353,038,155	5.56%	5,374	7.76%	364,522,073	5.62%	5,093	7.42%
Home Improvements	81,141,994	1.28%	1,233	1.78%	54,904,871	0.85%	914	1.33%
Second Home / Holiday Home Purchase	131,301,807	2.07%	1,745	2.52%	151,485,676	2.33%	1,972	2.87%
Second Home Refinancing with Capital	6,663,133	0.11%	57	0.08%	4,422,995	0.07%	42	0.06%
Second Home Refinancing without Capital	687,102	0.01%	8	0.01%	565,544	0.01%	7	0.01%
Subrogation of mortgages - 1st house purchase	294,072,272	4.63%	3,766	5.43%	405,338,501	6.25%	4,731	6.90%
Subrogation of mortgages - 2nd house purchase	1,634,363	0.03%	17	0.02%	973,260	0.02%	10	0.01%
<b>Total</b>	<b>6,345,825,367</b>	<b>100.00%</b>	<b>69,292</b>	<b>100.00%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>

**15. Occupancy Status**

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Prima Casa	6,194,583,792	97.62%	67,351	97.20%	6,330,628,032	97.57%	66,567	97.04%
Seconda Casa	151,241,576	2.38%	1,941	2.80%	157,447,474	2.43%	2,031	2.96%
Total	6,345,825,367	100.00%	69,292	100.00%	6,488,075,506	100.00%	68,598	100.00%

**16. Interest Payment Frequency**

Interest Payment Frequency	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Monthly	6,345,825,367	100.00%	69,292	100.00%	6,488,075,506	100.00%	68,598	100.00%
Total	6,345,825,367	100.00%	69,292	100.00%	6,488,075,506	100.00%	68,598	100.00%

**17. ING Staff at Date of Origination**

ING Staff at Date of Origination	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Non ING	6,345,825,367	100.00%	69,292	100.00%	6,488,075,506	100.00%	68,598	100.00%
Total	6,345,825,367	100.00%	69,292	100.00%	6,488,075,506	100.00%	68,598	100.00%

**18. Number of Loans Per Borrower**

Number of Loans Per Borrower	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
1	6,344,978,668	99.99%	69,280	99.98%	6,488,075,506	100.00%	68,598	100.00%
More than 1	846,699	0.01%	12	0.02%				0.00%
Total	6,345,825,367	100.00%	69,292	100.00%	6,488,075,506	100.00%	68,598	100.00%

## 19. Special Scheme

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
No Special Scheme	6,333,857,611	99.81%	69,181	99.84%	6,488,075,506	100.00%	68,598	100.00%
Alluvione Liguria toscana								
Alluvione Veneto								
Fondo Gasparrini - COVID19								
Fondo Gasparrini - COVID19 forbearance	4,491,094	0.07%	40	0.06%				0.00%
Fondo Solidarietà								
Forbearance non oneroso	287,081	0.00%	2	0.00%				0.00%
Forbearance oneroso	5,703,739	0.09%	45	0.06%				0.00%
Moratoria ABI								
Non onerosa non Forbearance								
Sospensione per Decesso	1,485,842	0.02%	24	0.03%				0.00%
Terremoto Emilia Romagna								
Unknown								
<b>Total</b>	<b>6,345,825,367</b>	<b>100.00%</b>	<b>69,292</b>	<b>100.00%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>

## 20. Employment Type

Employment Type	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Freelancer	189,368,687	2.98%	2,070	2.99%	327,941,388	5.05%	3,017	4.40%
Not Employed	87,309,096	1.38%	1,261	1.82%	134,076,728	2.07%	1,638	2.39%
Other Work Agreement	84,382,270	1.33%	910	1.31%	18,915,637	0.29%	220	0.32%
Pensioner	135,743,535	2.14%	2,965	4.28%	239,175,986	3.69%	4,039	5.89%
Salaried	5,444,940,692	85.80%	58,416	84.30%	5,462,985,011	84.20%	56,640	82.57%
Self Employed	396,133,323	6.24%	3,575	5.16%	294,977,007	4.55%	2,933	4.28%
Student	7,947,764	0.13%	95	0.14%	10,003,748	0.15%	111	0.16%
Total	6,345,825,367	100.00%	69,292	100.00%	6,488,075,506	100.00%	68,598	100.00%

**21. Underwriting Source**

Underwriting Source	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
ING Direct Italy Call Centre	310,225,114	4.89%	4,907	7.08%	558,604,382	8.61%	7,335	10.69%
ING Direct Italy Web	724,334,555	11.41%	10,558	15.24%	1,202,783,984	18.54%	14,948	21.79%
Broker	3,397,683,559	53.54%	34,102	49.21%	2,810,789,790	43.32%	27,676	40.35%
Branch	1,913,582,139	30.15%	19,725	28.47%	1,915,897,350	29.53%	18,639	27.17%
Total	6,345,825,367	100.00%	69,292	100.00%	6,488,075,506	100.00%	68,598	100.00%

**22. Arrears**

	Nr of Loans	Principal in arrears	Interest in arrears	Total amount in arrears	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Agg. Outs. Not. Amt.
No Arrears	68,324	0	0	0	6,248,342,832	98.60%	98.46%
30 - 59 Days	309	91,900	92,400	184,300	29,841,154	0.45%	0.47%
60 - 89 Days	146	180,338	187,701	368,039	14,228,236	0.21%	0.22%
90 - 179 Days	161	160,264	193,648	353,912	16,305,203	0.23%	0.26%
180 - 365 Days	107	358,222	411,224	769,446	11,332,870	0.15%	0.18%
Defaulted (>12M)	134	4,270,927	3,584,121	7,855,047	13,807,317	0.19%	0.22%
Payment Holiday	111	5,649	7,698	13,347	11,967,756	0.16%	0.19%
Total	69,292	5,067,300	4,476,791	9,544,091	6,345,825,367	100.00%	100.00%

**23. Discounted Instalments**

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
No Discounted Installments	6,333,857,611	99.81%	69,181	99.84%	6,488,075,506	100.00%	68,598	100.00%
Discounted Installments	11,967,756	0.19%	111	0.16%				0.00%
Total	6,345,825,367	100.00%	69,292	100.00%	6,488,075,506	100.00%	68,598	100.00%

**24. PD Bucket**

Probability of Default	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
[0.00% - 0.10%]	793,891,163	12.51%	9,749	14.07%	2,125,262,116	32.76%	28,717	41.86%
[0.10% - 0.25%]	3,157,871,674	49.76%	32,547	46.97%	1,119,739,613	17.26%	10,907	15.90%
[0.25% - 1.00%]	1,759,637,788	27.73%	20,489	29.57%	2,246,067,132	34.62%	21,447	31.26%
[1.00% - 7.50%]	457,581,031	7.21%	4,726	6.82%	997,006,645	15.37%	7,527	10.97%
[7.50% - 20.00%]	54,563,695	0.86%	560	0.81%				0.00%
[20.00% - 100.00%]	122,280,016	1.93%	1,221	1.76%				0.00%
<b>Total</b>	<b>6,345,825,367</b>	<b>100.00%</b>	<b>69,292</b>	<b>100.00%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>

Weighted Average	1.89%
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**25. Performance**

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Default CRR (Italy)	51,238,184	0.81%	517	0.75%				0.00%
> 12 months in arrears	13,595,179	0.21%	133	0.19%				0.00%
Sofferenza (Italy)	212,137	0.00%	1	0.00%				0.00%
Reperforming (Italy)	616,794	0.01%	11	0.02%				0.00%
Performing	6,280,163,072	98.97%	68,630	99.04%	6,488,075,506	100.00%	68,598	100.00%
Total	6,345,825,367	100.00%	69,292	100.00%	6,488,075,506	100.00%	68,598	100.00%

**26. IFRS Stage**

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Stage 1	6,069,595,066	95.65%	65,899	95.10%	6,488,075,506	100.00%	68,598	100.00%
Stage 2	209,698,606	3.30%	2,729	3.94%				0.00%
Stage 3	66,531,695	1.05%	664	0.96%				0.00%
Total	6,345,825,367	100.00%	69,292	100.00%	6,488,075,506	100.00%	68,598	100.00%

**27. Loan Status**

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Principal in arrears	Interest in arrears
Effective	6,291,420,535	99.15%	68,777	99.25%	347,022.57	436,625.86
Modification Initial Probation	30,157,076	0.48%	281	0.41%	279,532.51	152,142.74
Denounced Without Loss	11,271,256	0.18%	105	0.15%	381,482.92	482,988.10
Infected	7,437,883	0.12%	70	0.10%	4,046,208.40	3,391,674.69
Denounced	1,874,124	0.03%	19	0.03%	1,316.71	3,374.39
Modification Changed Probation	3,664,494	0.06%	40	0.06%	11,736.82	9,985.44
<b>Total</b>	<b>6,345,825,367</b>	<b>100.00%</b>	<b>69,292</b>	<b>100.00%</b>	<b>5,067,299.93</b>	<b>4,476,791.22</b>

**26. Renegotiations**

Kind of Renegotiations	Nr of Loans	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt	Overall renegotiation limit
floating to fix	3,561	422,472,299.20	5.10%	6.65%	
	3,561	422,472,299.20	5.10%	6.65%	30.00%

**27. Transaction Parties**

<p><b>ISSUER</b>  <b>Leone Arancio RMBS S.r.l.</b>                  Corso Vercelli 40                  20145 Milano (MI)                  Italia</p>	<p><b>SOLE ARRANGER</b>  <b>ING Bank N.V.</b>                  Bijlmerdreef 106                  1102 CT Amsterdam                  The Netherlands</p>	<p><b>REPRESENTATIVE OF THE NOTEHOLDERS</b>  <b>TMF Trustee Limited</b>                  One Angel Court, 13th Floor                  London, EC2R 7HJ                  United Kingdom</p>
<p><b>CASH MANAGER, CALCULATION AGENT</b>  <b>ING Bank N.V.</b>                  Avenue Marnix 24                  1000 Brussels                  Belgium</p>	<p><b>DUTCH ACCOUNT BANK, PRINCIPAL PAYING AGENT</b>  <b>ING Bank N.V.</b>                  Bijlmerdreef 106                  1102 CT Amsterdam                  The Netherlands</p>	<p><b>CORPORATE SERVICES PROVIDER</b>  <b>TMF Management Italy S.r.l.</b>                  Corso Vercelli 40                  20145 Milan                  Italy</p>
<p><b>ORIGINATOR, SERVICER, LIQUIDITY FACILITY PROVIDER, SWAP COUNTERPARTY</b>  <b>ING Bank N.V., Milan branch</b>                  Viale Fulvio Testi, 250                  20125 Milano                  Italy</p>	<p><b>RATING AGENCY</b>  <b>DBRS Ratings GmbH</b>                  Neue Mainzer Straße 75,                  60311, Frankfurt am Main                  Germany</p>	<p><b>RATING AGENCY</b>  <b>Fitch Ratings Ireland Limited</b>  <b>Sede Secondaria Italiana</b>                  Via Morigi, 6 Ingresso Via Privata                  Maria Teresa, 8                  20123 Milano                  Italy</p>
<p><b>SERVICER</b>  <b>ING Bank N.V., Milan branch</b>                  Rating Triggers (Fitch,DBRS): F1 / A-, BBB(low)                  Action upon breach: Post Commingling Risk Amount</p>	<p><b>SWAP COUNTERPARTY</b>  <b>ING Bank N.V., Milan branch</b>                  1st Rating Triggers (Fitch,DBRS): F1 / A-, A                  Action upon breach: Collateral posting                  2nd Rating Triggers (Fitch,DBRS): BBB- / F3, BBB                  Action upon breach: Replacement</p>	
<p><b>LIQUIDITY FACILITY PROVIDER</b>  <b>ING Bank N.V., Milan branch</b>                  Rating Triggers (Fitch,DBRS): F1 / A-, A                  Action upon breach: Post Available Commitment</p>	<p><b>DUTCH ACCOUNT BANK</b>  <b>ING Bank N.V.</b>                  Rating Triggers (Fitch,DBRS): F1 / A-, A                  Action upon breach: Replacement</p>	
<p><b>LEGAL ADVISERS</b>  <i>To the Sole Arranger and the Sole Lead Manager as to Italian law and Italian taxation law</i>  <b>Studio Legale Associato in associazione con Clifford Chance</b>                  Via Broletto 16                  20121 Milan                  Italy</p>	<p><i>as to Dutch law</i>  <b>Clifford Chance LLP</b>                  Droogbak 1A                  1013 GE Amsterdam                  The Netherlands</p>	<p><i>as to English law</i>  <b>Studio Legale Associato in associazione con Clifford Chance</b>                  Via Broletto 16                  20121 Milan                  Italy</p>
<p><i>To the Representative of the Noteholders as to Italian law</i>  <b>Studio Legale Associato in associazione con Clifford Chance</b>                  Via Broletto 16                  20121 Milan                  Italy</p>		
<p><b>LISTING AGENT</b>  <b>The Bank of New York Mellon (Luxembourg) S.A.,</b>                  Vertigo Building - Polaris                  2-4 rue Eugène Ruppert                  2453 Luxembourg</p>		