

Leone Arancio 2023-1



Monthly Investor Report

After Portfolio Checks

08 June 2026

Description

Issue Date	12-09-2023
Final Maturity Date	06-10-2083
Next Payment Date	06-07-2026

Notes	ISIN	Ratings		Current Principal Balance	Initial Principal Balance	Rate of Interest
		<u>Fitch</u>	<u>DBRS</u>			
Class A1	IT0005559478	AA+-sf/Stable	AAA(sf)	389,400,000	389,400,000	3-M EURIBOR + 0.80%
Class A2	IT0005559486	AA+-sf/Stable	AAA(sf)	5,354,200,000	5,354,200,000	3-M EURIBOR + 0.90%
Class J	IT0005559494	NR-sf/Stable	n/r(sf)	746,400,000	746,400,000	No Interest
<i>100% retained by ING Bank N.V., Milan Branch</i>				6,490,000,000	6,490,000,000	

1. Summary

All amounts in EURO	Current	At Issue
Reporting Date	08-06-2026	12-09-2023
Portfolio Cut off Date	30-04-2026	30-04-2023
Initial Principal Balance	6,490,000,000.00	6,490,000,000.00
Of which Provision to Main Expense Account	50,000.00	50,000.00
Of which Cash available for Replenishment	148,481,012.09	1,874,493.55
Of which Realised Loss	0.00	0.00
Of which Active Outstanding Notional Amount	6,341,468,987.91	6,488,075,506.45
Number of Loans	69,272	68,598
Number of Borrowers	69,272	68,598
Principal in Arrears	6,994,973.01	0.00
Average Principal Balance (Loanparts)	91,544.48	94,581.12
Average Principal Balance (Borrowers)	91,544.48	94,581.12
Coupon: Weighted Average	3.89%	3.97%
Minimum	0.00%	0.00%
Maximum	7.73%	7.75%
Weighted Average Original Loan to Market Value	68.34%	66.93%
Weighted Average Loan to Market Value	51.72%	53.29%
Seasoning (months): Weighted Average	72.00	71.83
Remaining Tenor (months): Weighted Average	247.59	243.44
Weighted Average Interest Rate on Fixed Interest Rate Loans	4.02%	3.16%
Weighted Average LGD	43.55%	21.95%
Weighted Average Spread on Floating Rate Loans	3.48%	4.81%
Total Set-off Risk	733,086,519.41	878,205,420.61

Stop Replenishment Criteria

	Current	Initial
1.The long-term rating of ING Bank does not fall below, respectively, A by Fitch and BBB (high) by DBRS	PASS	PASS
2.Balance of the principal deficiency Ledger is not equal to zero	PASS	PASS
3.The Cumulative Gross Default Ratio exceed 2.00%	PASS	PASS
4.The Quarterly Delinquency Ratio exceed 1.25%	PASS	PASS
5.The balance of main transaction account is higher than the Amorisatation Amount Limit (10%)	PASS	PASS

Repurchase Rights

	Current	Initial
1. The total amount of Receivables repurchased during each calendar year does not exceed 5% of the aggregate Outstanding principal Due of all the Mortgage loans included in the Master Portfolio	PASS	PASS

2. Product Type

Product Type	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Adjustable Rate	3,235,745,125	51.03%	30,300	43.74%	1,979,644,662	30.51%	18,967	27.65%
Fixed	1,593,862,884	25.13%	19,830	28.63%	1,326,578,978	20.45%	16,190	23.60%
Floating (BCE)	45,424,948	0.72%	749	1.08%	107,640,790	1.66%	1,418	2.07%
Floating (EURIBOR)	1,466,436,031	23.12%	18,393	26.55%	3,074,211,076	47.38%	32,023	46.68%
Total	6,341,468,988	100.00%	69,272	100.00%	6,488,075,506	100.00%	68,598	100.00%

3. Loan Coupon

Coupon Loan Part (%)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
< 0.01%	121,568	0.00%	1	0.00%	205,920	0.00%	1	0.00%
0.01% - 0.51%	114,874	0.00%	1	0.00%	130,717	0.00%	1	0.00%
0.51% - 1.01%	3,483,142	0.05%	28	0.04%	3,892,879	0.06%	26	0.04%
1.01% - 1.51%	46,807,825	0.74%	531	0.77%	74,417,664	1.15%	752	1.10%
1.51% - 2.01%	171,368,541	2.70%	1,943	2.80%	371,945,303	5.73%	3,628	5.29%
2.01% - 2.51%	417,276,657	6.58%	4,902	7.08%	679,092,710	10.47%	7,302	10.64%
2.51% - 3.01%	627,823,613	9.90%	8,815	12.73%	682,080,381	10.51%	7,879	11.49%
3.01% - 3.26%	414,639,580	6.54%	4,719	6.81%	216,906,261	3.34%	2,547	3.71%
3.26% - 3.51%	425,028,163	6.70%	5,190	7.49%	172,494,576	2.66%	1,814	2.64%
3.51% - 3.76%	402,790,258	6.35%	4,027	5.81%	279,674,616	4.31%	2,398	3.50%
3.76% - 4.01%	628,980,760	9.92%	5,946	8.58%	433,056,503	6.67%	5,640	8.22%
4.01% - 4.26%	612,554,009	9.66%	5,914	8.54%	511,430,134	7.88%	4,779	6.97%
4.26% - 4.51%	791,753,815	12.49%	7,644	11.03%	617,337,084	9.51%	6,951	10.13%
4.51% - 4.76%	646,284,010	10.19%	6,565	9.48%	402,276,225	6.20%	3,876	5.65%
4.76% - 5.01%	455,216,723	7.18%	4,690	6.77%	495,927,894	7.64%	4,647	6.77%
5.01% - 5.26%	291,316,024	4.59%	3,214	4.64%	562,749,370	8.67%	5,654	8.24%
5.26% - 5.51%	179,424,184	2.83%	2,185	3.15%	414,577,141	6.39%	4,246	6.19%
5.51% - 5.76%	88,600,840	1.40%	1,197	1.73%	275,939,220	4.25%	2,897	4.22%
5.76% - 6.01%	71,727,779	1.13%	955	1.38%	142,560,497	2.20%	1,617	2.36%
6.01% - 6.26%	34,123,878	0.54%	388	0.56%	40,150,026	0.62%	494	0.72%
6.26% - 6.51%	17,233,575	0.27%	200	0.29%	29,129,914	0.45%	286	0.42%
6.51% - 6.76%	8,939,715	0.14%	112	0.16%	40,962,363	0.63%	500	0.73%
6.76% - 7.01%	3,762,816	0.06%	60	0.09%	23,817,166	0.37%	381	0.56%
7.01% - 7.26%	1,493,353	0.02%	29	0.04%	12,942,219	0.20%	207	0.30%
7.26% - 7.51%	362,146	0.01%	11	0.02%	3,297,277	0.05%	52	0.08%
> 7.51%	241,140	0.00%	5	0.01%	1,081,445	0.02%	23	0.03%
Total	6,341,468,988	100.00%	69,272	100.00%	6,488,075,506	100.00%	68,598	100.00%

Average	3.85%
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4. Origination Year

Origination Year	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
2004 - 2005	4,094,477	0.06%	111	0.16%	8,284,694	0.13%	263	0.38%
2005 - 2006	18,473,770	0.29%	379	0.55%	42,703,844	0.66%	1,119	1.63%
2006 - 2007	58,876,011	0.93%	1,338	1.93%	114,666,348	1.77%	1,973	2.88%
2007 - 2008	112,975,036	1.78%	1,978	2.86%	193,309,966	2.98%	2,574	3.75%
2008 - 2009	94,181,278	1.49%	1,660	2.40%	163,457,740	2.52%	2,414	3.52%
2009 - 2010	67,168,681	1.06%	1,177	1.70%	135,050,422	2.08%	2,002	2.92%
2010 - 2011	99,588,223	1.57%	1,528	2.21%	204,679,912	3.15%	2,574	3.75%
2011 - 2012	252,653,340	3.98%	3,622	5.23%	494,427,607	7.62%	5,519	8.05%
2012 - 2013	107,411,058	1.69%	1,557	2.25%	203,362,435	3.13%	2,336	3.41%
2013 - 2014	80,006,798	1.26%	1,162	1.68%	161,782,239	2.49%	1,896	2.76%
2014 - 2015	82,199,989	1.30%	1,265	1.83%	167,081,280	2.58%	2,089	3.05%
2015 - 2016	119,537,780	1.89%	1,881	2.72%	239,429,382	3.69%	3,093	4.51%
2016 - 2017	315,729,728	4.98%	4,835	6.98%	522,255,902	8.05%	6,380	9.30%
2017 - 2018	306,541,974	4.83%	4,241	6.12%	488,974,400	7.54%	5,510	8.03%
2018 - 2019	342,215,212	5.40%	4,272	6.17%	616,412,122	9.50%	6,274	9.15%
2019 - 2020	232,004,441	3.66%	2,772	4.00%	422,895,636	6.52%	4,099	5.98%
2020 - 2021	58,567,271	0.92%	658	0.95%	95,731,236	1.48%	885	1.29%
2021 - 2022	435,223,437	6.86%	4,064	5.87%	568,175,979	8.76%	4,683	6.83%
2022 - 2023	702,123,455	11.07%	6,426	9.28%	1,025,221,104	15.80%	8,113	11.83%
2023 - 2024	1,318,655,396	20.79%	11,655	16.82%	620,173,260	9.56%	4,802	7.00%
2024 - 2025	1,087,351,317	17.15%	9,229	13.32%				0.00%
2025 - 2026	445,890,316	7.03%	3,462	5.00%				0.00%
Total	6,341,468,988	100.00%	69,272	100.00%	6,488,075,506	100.00%	68,598	100.00%

5. Maturity Year

Maturity Year	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
2023 - 2024	0	0.00%	0	0.00%	1,568,506	0.02%	386	0.56%
2024 - 2025	0	0.00%	0	0.00%	5,693,570	0.09%	636	0.93%
2025 - 2026	0	0.00%	0	0.00%	18,696,764	0.29%	1,026	1.50%
2026 - 2027	3,735,781	0.06%	1,115	1.61%	52,289,097	0.81%	2,090	3.05%
2027 - 2028	11,763,190	0.19%	1,233	1.78%	53,366,236	0.82%	1,687	2.46%
2028 - 2029	20,067,717	0.32%	1,141	1.65%	61,234,434	0.94%	1,529	2.23%
2029 - 2030	21,233,418	0.33%	894	1.29%	56,705,186	0.87%	1,264	1.84%
2030 - 2031	31,625,552	0.50%	1,032	1.49%	72,847,413	1.12%	1,444	2.11%
2031 - 2032	74,816,315	1.18%	2,011	2.90%	154,330,875	2.38%	2,702	3.94%
2032 - 2033	71,523,446	1.13%	1,684	2.43%	131,003,598	2.02%	2,137	3.12%
2033 - 2034	76,885,439	1.21%	1,542	2.23%	124,649,420	1.92%	1,830	2.67%
2034 - 2035	79,009,060	1.25%	1,415	2.04%	110,738,145	1.71%	1,544	2.25%
2035 - 2036	75,571,728	1.19%	1,245	1.80%	124,336,745	1.92%	1,588	2.31%
2036 - 2037	186,037,381	2.93%	2,915	4.21%	308,421,646	4.75%	3,765	5.49%
2037 - 2038	197,988,743	3.12%	2,792	4.03%	304,869,425	4.70%	3,468	5.06%
2038 - 2039	171,562,230	2.71%	2,400	3.46%	221,590,464	3.42%	2,566	3.73%
2039 - 2040	171,366,763	2.70%	2,216	3.20%	176,134,508	2.71%	1,908	2.78%
2040 - 2041	119,789,650	1.89%	1,459	2.11%	176,647,869	2.72%	1,759	2.56%
2041 - 2042	216,660,457	3.42%	2,429	3.51%	357,991,306	5.52%	3,272	4.77%
2042 - 2043	222,481,303	3.51%	2,525	3.65%	343,325,867	5.29%	3,280	4.78%
2043 - 2044	258,921,410	4.08%	2,824	4.08%	294,814,368	4.54%	2,722	3.97%
2044 - 2045	259,603,928	4.09%	2,649	3.82%	196,587,098	3.03%	1,780	2.59%
2045 - 2046	133,134,421	2.10%	1,326	1.91%	153,594,758	2.37%	1,359	1.98%
2046 - 2047	252,049,747	3.97%	2,437	3.52%	378,220,619	5.83%	3,175	4.63%
2047 - 2048	334,587,182	5.28%	3,181	4.59%	485,345,392	7.48%	4,029	5.87%
2048 - 2049	409,171,702	6.45%	3,817	5.51%	443,266,096	6.83%	3,652	5.32%
2049 - 2050	409,885,614	6.46%	3,758	5.42%	315,352,322	4.86%	2,541	3.70%
2050 - 2051	145,661,195	2.30%	1,199	1.73%	79,556,603	1.23%	566	0.83%
2051 - 2052	253,001,038	3.99%	1,968	2.84%	329,637,555	5.08%	2,314	3.37%
2052 - 2053	391,921,897	6.18%	2,997	4.33%	549,138,590	8.46%	3,789	5.52%
2053 - 2054	749,849,786	11.82%	5,819	8.40%	405,989,136	6.26%	2,799	4.08%
2054 - 2055	718,124,551	11.32%	5,390	7.78%	131,894	0.00%	1	0.00%
2055 - 2056	273,193,539	4.31%	1,855	2.68%				0.00%
2056 - 2057	216,911	0.00%	2	0.00%				0.00%
2061 >=	27,895	0.00%	2	0.00%				0.00%
Total	6,341,468,988	100.00%	69,272	100.00%	6,488,075,506	100.00%	68,598	100.00%

6. Seasoning

Seasoning (years)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
< 0.50	0	0.00%	0	0.00%	898,005,324	13.84%	6,926	10.10%
0.50 - 1.00	300,552,413	4.74%	2,327	3.36%	446,971,436	6.89%	3,589	5.23%
1.00 - 2.00	806,102,948	12.71%	6,691	9.66%	753,931,175	11.62%	6,113	8.91%
2.00 - 3.00	1,233,085,635	19.44%	10,803	15.60%	182,534,207	2.81%	1,579	2.30%
3.00 - 4.00	979,044,360	15.44%	8,848	12.77%	200,124,862	3.08%	1,934	2.82%
4.00 - 5.00	583,755,604	9.21%	5,344	7.71%	702,415,450	10.83%	6,985	10.18%
5.00 - 6.00	129,208,760	2.04%	1,287	1.86%	497,540,612	7.67%	5,418	7.90%
6.00 - 7.00	109,956,698	1.73%	1,337	1.93%	565,840,967	8.72%	6,802	9.92%
7.00 - 8.00	382,778,297	6.04%	4,659	6.73%	279,800,131	4.31%	3,568	5.20%
8.00 - 9.00	301,570,083	4.76%	4,026	5.81%	199,230,256	3.07%	2,499	3.64%
9.00 - 10.00	357,643,921	5.64%	5,364	7.74%	139,524,580	2.15%	1,706	2.49%
10 - more	1,157,770,268	18.26%	18,586	26.83%	1,622,156,508	25.00%	21,479	31.31%
Total	6,341,468,988	100.00%	69,272	100.00%	6,488,075,506	100.00%	68,598	100.00%

Weighted Average	6.00
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7. Remaining Tenor

Remaining Tenor (years)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
< 1.00	6,676,746	0.11%	1,555	2.24%	3,888,898	0.06%	713	1.04%
1.00 - 2.00	14,287,065	0.23%	1,155	1.67%	6,290,865	0.10%	496	0.72%
2.00 - 3.00	23,118,886	0.36%	1,172	1.69%	27,561,897	0.42%	1,369	2.00%
3.00 - 4.00	19,773,166	0.31%	756	1.09%	57,560,905	0.89%	2,172	3.17%
4.00 - 5.00	40,126,559	0.63%	1,222	1.76%	54,720,503	0.84%	1,557	2.27%
5.00 - 6.00	83,736,781	1.32%	2,165	3.13%	66,342,094	1.02%	1,593	2.32%
6.00 - 7.00	71,501,614	1.13%	1,581	2.28%	50,737,232	0.78%	1,091	1.59%
7.00 - 8.00	82,376,150	1.30%	1,602	2.31%	88,686,115	1.37%	1,689	2.46%
8.00 - 9.00	69,583,545	1.10%	1,215	1.75%	165,662,053	2.55%	2,846	4.15%
9.00 - 10.00	90,347,325	1.42%	1,451	2.09%	131,810,893	2.03%	2,039	2.97%
10.00 - 11.00	223,917,652	3.53%	3,412	4.93%	123,007,539	1.90%	1,787	2.61%
11.00 - 12.00	178,266,594	2.81%	2,511	3.62%	101,243,788	1.56%	1,376	2.01%
12.00 - 13.00	184,625,151	2.91%	2,495	3.60%	151,821,937	2.34%	1,883	2.74%
13.00 - 14.00	138,594,586	2.19%	1,772	2.56%	356,743,163	5.50%	4,292	6.26%
14.00 - 15.00	132,463,602	2.09%	1,579	2.28%	280,303,695	4.32%	3,203	4.67%
15.00 - 16.00	248,882,161	3.92%	2,757	3.98%	208,505,268	3.21%	2,338	3.41%
16.00 - 17.00	222,739,982	3.51%	2,532	3.66%	154,711,251	2.38%	1,653	2.41%
17.00 - 18.00	275,668,265	4.35%	2,947	4.25%	202,979,161	3.13%	1,976	2.88%
18.00 - 19.00	211,521,218	3.34%	2,098	3.03%	399,006,097	6.15%	3,641	5.31%
19.00 - 20.00	131,168,737	2.07%	1,319	1.90%	357,350,763	5.51%	3,407	4.97%
20.00 - 21.00	329,206,861	5.19%	3,137	4.53%	239,978,999	3.70%	2,181	3.18%
21.00 - 22.00	345,444,359	5.45%	3,287	4.75%	170,934,111	2.63%	1,527	2.23%
22.00 - 23.00	443,918,175	7.00%	4,139	5.97%	177,842,557	2.74%	1,562	2.28%
23.00 - 24.00	292,286,867	4.61%	2,585	3.73%	471,744,699	7.27%	3,911	5.70%
24.00 - 25.00	153,161,279	2.42%	1,284	1.85%	522,550,601	8.05%	4,344	6.33%
25.00 - 26.00	333,585,920	5.26%	2,495	3.60%	395,745,363	6.10%	3,246	4.73%
26.00 - 27.00	523,644,790	8.26%	4,045	5.84%	182,417,834	2.81%	1,423	2.07%
27.00 - 28.00	744,345,008	11.74%	5,797	8.37%	129,403,392	1.99%	961	1.40%
28.00 - 29.00	536,974,477	8.47%	3,927	5.67%	429,994,820	6.63%	2,909	4.24%
29.00 - 30.00	189,497,573	2.99%	1,278	1.84%	777,238,895	11.98%	5,405	7.88%
30 - more	27,895	0.00%	2	0.00%	1,290,116	0.02%	8	0.01%
Total	6,341,468,988	100.00%	69,272	100.00%	6,488,075,506	100.00%	68,598	100.00%

Weighted Average	20.63
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8. Interest Type

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Fixed Rate	4,716,762,080	74.38%	49,082	70.85%	3,250,665,893	50.10%	34,639	50.50%
Floating Rate BCE	45,424,948	0.72%	749	1.08%	107,640,790	1.66%	1,418	2.07%
Floating Rate EURIBOR 1M	561,998,104	8.86%	8,290	11.97%	1,127,430,577	17.38%	13,918	20.29%
Floating Rate EURIBOR 3M	1,017,283,856	16.04%	11,151	16.10%	2,002,338,246	30.86%	18,623	27.15%
Total	6,341,468,988	100.00%	69,272	100.00%	6,488,075,506	100.00%	68,598	100.00%

9. Geography Region

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Central Italy	1,528,807,474	24.11%	16,026	23.13%	1,713,475,557	26.41%	16,946	24.70%
Northern Italy	2,788,870,193	43.98%	30,061	43.40%	2,982,250,770	45.97%	31,718	46.24%
Southern Italy	2,023,791,321	31.91%	23,185	33.47%	1,792,349,180	27.63%	19,934	29.06%
Total	6,341,468,988	100.00%	69,272	100.00%	6,488,075,506	100.00%	68,598	100.00%

10. Borrower Nationality

Borrower Nationality	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Italians	5,984,603,346	94.37%	65,842	95.05%	6,274,404,196	96.71%	66,483	96.92%
Others	356,865,642	5.63%	3,430	4.95%	213,671,311	3.29%	2,115	3.08%
Total	6,341,468,988	100.00%	69,272	100.00%	6,488,075,506	100.00%	68,598	100.00%

11A. Current Loan to Market Value

Current Loan to Market Value	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
<= 30.00%	834,354,026	13.16%	19,111	27.59%	807,759,736	12.45%	18,005	26.25%
30.00% - 40.00%	696,264,107	10.98%	8,387	12.11%	683,380,170	10.53%	8,239	12.01%
40.00% - 50.00%	971,306,437	15.32%	9,934	14.34%	923,932,808	14.24%	9,398	13.70%
50.00% - 60.00%	1,323,009,318	20.86%	11,965	17.27%	1,325,017,952	20.42%	11,933	17.40%
60.00% - 70.00%	1,803,718,556	28.44%	14,679	21.19%	1,514,709,833	23.35%	12,129	17.68%
70.00% - 80.00%	712,490,840	11.24%	5,195	7.50%	1,233,275,007	19.01%	8,894	12.97%
80.00% - 90.00%	325,704	0.01%	1	0.00%				0.00%
Total	6,341,468,988	100.00%	69,272	100.00%	6,488,075,506	100.00%	68,598	100.00%

Weighted Average	51.72%
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11B. Original Loan to Market Value

Original Loan to Market Value	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
<= 30.00%	129,353,662	2.04%	3,044	4.39%	168,281,421	2.59%	3,696	5.39%
30.00% - 40.00%	231,040,478	3.64%	4,264	6.16%	285,955,574	4.41%	4,928	7.18%
40.00% - 50.00%	417,525,961	6.58%	6,460	9.33%	517,422,414	7.97%	7,398	10.78%
50.00% - 60.00%	627,880,270	9.90%	7,969	11.50%	722,707,751	11.14%	8,642	12.60%
60.00% - 70.00%	1,083,163,619	17.08%	12,282	17.73%	1,181,161,166	18.21%	12,587	18.35%
70.00% - 80.00%	3,851,714,960	60.74%	35,250	50.89%	3,612,547,181	55.68%	31,347	45.70%
80.00% - 90.00%	586,965	0.01%	2	0.00%				0.00%
90.00% - 100.00%	203,073	0.00%	1	0.00%				0.00%
Total	6,341,468,988	100.00%	69,272	100.00%	6,488,075,506	100.00%	68,598	100.00%

Weighted Average	68.34%
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12. Original Notional Amount

Aggregate Outstanding Notional	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
0 - 50,000	61,630,768	0.97%	2,251	3.25%	70,580,907	1.09%	2,405	3.51%
50,000 - 75,000	434,941,218	6.86%	9,594	13.85%	380,195,347	5.86%	8,376	12.21%
75,000 - 100,000	1,007,089,908	15.88%	15,727	22.70%	929,045,736	14.32%	14,707	21.44%
100,000 - 125,000	1,125,935,365	17.76%	13,418	19.37%	1,103,422,797	17.01%	13,236	19.30%
125,000 - 150,000	1,171,985,350	18.48%	11,401	16.46%	1,164,822,979	17.95%	11,364	16.57%
150,000 - 175,000	747,116,554	11.78%	6,041	8.72%	768,069,187	11.84%	6,176	9.00%
175,000 - 200,000	614,708,908	9.69%	4,578	6.61%	682,139,365	10.51%	5,060	7.38%
200,000 - 225,000	309,806,226	4.89%	2,000	2.89%	344,420,820	5.31%	2,235	3.26%
225,000 - 250,000	276,562,966	4.36%	1,690	2.44%	325,682,505	5.02%	1,966	2.87%
250,000 - 275,000	131,901,073	2.08%	700	1.01%	151,240,537	2.33%	796	1.16%
275,000 - 300,000	138,649,534	2.19%	727	1.05%	169,296,594	2.61%	872	1.27%
300,000 - 325,000	54,623,556	0.86%	249	0.36%	70,233,461	1.08%	322	0.47%
325,000 - 350,000	53,099,094	0.84%	236	0.34%	69,205,564	1.07%	300	0.44%
350,000 - 375,000	27,979,907	0.44%	110	0.16%	37,267,425	0.57%	141	0.21%
375,000 - 400,000	39,601,348	0.62%	155	0.22%	45,788,495	0.71%	177	0.26%
400,000 - 425,000	13,748,803	0.22%	52	0.08%	17,947,370	0.28%	64	0.09%
425,000 - 450,000	17,740,327	0.28%	61	0.09%	20,174,075	0.31%	71	0.10%
450,000 - 475,000	12,308,084	0.19%	38	0.05%	11,640,780	0.18%	37	0.05%
475,000 - 500,000	24,733,201	0.39%	76	0.11%	29,838,095	0.46%	90	0.13%
500,000 - 1,000,000	59,505,777	0.94%	148	0.21%	76,569,079	1.18%	182	0.27%
1,000,000 >	17,801,019	0.28%	20	0.03%	20,494,390	0.32%	21	0.03%
Total	6,341,468,988	100.00%	69,272	100.00%	6,488,075,506	100.00%	68,598	100.00%

13. Outstanding Notional Amount

Aggregate Outstanding Notional	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
<= 1,000	118,885	0.00%	196	0.28%				0.00%
1,000 - 8,000	7,980,412	0.13%	1,847	2.67%	5,139,496	0.08%	1,079	1.57%
8,000 - 20,000	36,714,774	0.58%	2,596	3.75%	38,664,034	0.60%	2,633	3.84%
20,000 - 50,000	403,081,317	6.36%	10,925	15.77%	410,970,832	6.33%	11,233	16.38%
50,000 - 75,000	870,273,966	13.72%	13,853	20.00%	822,572,336	12.68%	13,106	19.11%
75,000 - 100,000	1,213,356,217	19.13%	13,905	20.07%	1,175,702,056	18.12%	13,450	19.61%
100,000 - 125,000	1,208,647,468	19.06%	10,809	15.60%	1,221,357,903	18.82%	10,900	15.89%
125,000 - 150,000	940,268,067	14.83%	6,901	9.96%	968,684,527	14.93%	7,089	10.33%
150,000 - 175,000	576,090,956	9.08%	3,577	5.16%	623,679,825	9.61%	3,868	5.64%
175,000 - 200,000	354,707,663	5.59%	1,902	2.75%	413,227,060	6.37%	2,216	3.23%
200,000 - 225,000	227,587,965	3.59%	1,078	1.56%	239,055,603	3.68%	1,128	1.64%
225,000 - 250,000	152,514,673	2.41%	646	0.93%	170,979,957	2.64%	720	1.05%
250,000 - 275,000	89,864,282	1.42%	343	0.50%	96,728,625	1.49%	369	0.54%
275,000 - 300,000	64,125,293	1.01%	223	0.32%	73,691,428	1.14%	257	0.37%
300,000 - 325,000	36,279,193	0.57%	116	0.17%	44,546,458	0.69%	143	0.21%
325,000 - 350,000	24,168,220	0.38%	72	0.10%	37,865,755	0.58%	112	0.16%
350,000 - 375,000	20,621,962	0.33%	57	0.08%	22,325,280	0.34%	62	0.09%
375,000 - 400,000	19,724,800	0.31%	51	0.07%	21,273,270	0.33%	55	0.08%
400,000 - 425,000	13,191,660	0.21%	32	0.05%	13,205,867	0.20%	32	0.05%
425,000 - 450,000	9,166,595	0.14%	21	0.03%	11,783,463	0.18%	27	0.04%
450,000 - 475,000	10,596,959	0.17%	23	0.03%	9,205,470	0.14%	20	0.03%
475,000 - 500,000	12,104,676	0.19%	25	0.04%	12,738,486	0.20%	26	0.04%
500,000 - 1,000,000	39,656,658	0.63%	65	0.09%	44,405,387	0.68%	66	0.10%
1,000,000 >	10,626,326	0.17%	9	0.01%	10,272,389	0.16%	7	0.01%
Total	6,341,468,988	100.00%	69,272	100.00%	6,488,075,506	100.00%	68,598	100.00%

14. Loan Purpose

Loan Purpose	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
First Home Purchase	4,537,235,227	71.55%	46,014	66.43%	4,208,952,255	64.87%	41,974	61.19%
First Home Refinancing with Capital	800,837,804	12.63%	8,777	12.67%	1,037,287,996	15.99%	10,341	15.07%
First Home Refinancing without Capital	141,036,655	2.22%	2,346	3.39%	259,622,336	4.00%	3,514	5.12%
Liquidity	350,438,585	5.53%	5,357	7.73%	364,522,073	5.62%	5,093	7.42%
Home Improvements	84,770,269	1.34%	1,271	1.83%	54,904,871	0.85%	914	1.33%
Second Home / Holiday Home Purchase	131,978,535	2.08%	1,734	2.50%	151,485,676	2.33%	1,972	2.87%
Second Home Refinancing with Capital	6,797,447	0.11%	59	0.09%	4,422,995	0.07%	42	0.06%
Second Home Refinancing without Capital	640,130	0.01%	7	0.01%	565,544	0.01%	7	0.01%
Subrogation of mortgages - 1st house purchase	286,152,722	4.51%	3,690	5.33%	405,338,501	6.25%	4,731	6.90%
Subrogation of mortgages - 2nd house purchase	1,581,614	0.02%	17	0.02%	973,260	0.02%	10	0.01%
Total	6,341,468,988	100.00%	69,272	100.00%	6,488,075,506	100.00%	68,598	100.00%

15. Occupancy Status

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Prima Casa	6,188,532,556	97.59%	67,330	97.20%	6,330,628,032	97.57%	66,567	97.04%
Seconda Casa	152,936,432	2.41%	1,942	2.80%	157,447,474	2.43%	2,031	2.96%
Total	6,341,468,988	100.00%	69,272	100.00%	6,488,075,506	100.00%	68,598	100.00%

16. Interest Payment Frequency

Interest Payment Frequency	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Monthly	6,341,468,988	100.00%	69,272	100.00%	6,488,075,506	100.00%	68,598	100.00%
Total	6,341,468,988	100.00%	69,272	100.00%	6,488,075,506	100.00%	68,598	100.00%

17. ING Staff at Date of Origination

ING Staff at Date of Origination	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Non ING	6,341,468,988	100.00%	69,272	100.00%	6,488,075,506	100.00%	68,598	100.00%
Total	6,341,468,988	100.00%	69,272	100.00%	6,488,075,506	100.00%	68,598	100.00%

18. Number of Loans Per Borrower

Number of Loans Per Borrower	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
1	6,337,685,537	99.94%	69,235	99.95%	6,488,075,506	100.00%	68,598	100.00%
More than 1	3,783,451	0.06%	37	0.05%				0.00%
Total	6,341,468,988	100.00%	69,272	100.00%	6,488,075,506	100.00%	68,598	100.00%

19. Special Scheme

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
No Special Scheme	6,328,543,772	99.80%	69,149	99.82%	6,488,075,506	100.00%	68,598	100.00%
Alluvione Liguria toscana								
Alluvione Veneto								
Fondo Gasparrini - COVID19								
Fondo Gasparrini - COVID19 forbearance	4,839,212	0.08%	44	0.06%				0.00%
Fondo Solidarietà								
Forbearance non oneroso	287,081	0.00%	2	0.00%				0.00%
Forbearance oneroso	5,567,479	0.09%	45	0.06%				0.00%
Moratoria ABI								
Non onerosa non Forbearance	118,277	0.00%	1	0.00%				0.00%
Sospensione per Decesso	2,008,599	0.03%	30	0.04%				0.00%
Terremoto Emilia Romagna	104,568	0.00%	1	0.00%				0.00%
Unknown								
Total	6,341,468,988	100.00%	69,272	100.00%	6,488,075,506	100.00%	68,598	100.00%

20. Employment Type

Employment Type	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Freelancer	180,315,995	2.84%	2,004	2.89%	327,941,388	5.05%	3,017	4.40%
Not Employed	83,960,864	1.32%	1,229	1.77%	134,076,728	2.07%	1,638	2.39%
Other Work Agreement	90,174,967	1.42%	978	1.41%	18,915,637	0.29%	220	0.32%
Pensioner	128,715,725	2.03%	2,855	4.12%	239,175,986	3.69%	4,039	5.89%
Salaried	5,445,262,526	85.87%	58,483	84.43%	5,462,985,011	84.20%	56,640	82.57%
Self Employed	405,208,530	6.39%	3,628	5.24%	294,977,007	4.55%	2,933	4.28%
Student	7,830,380	0.12%	95	0.14%	10,003,748	0.15%	111	0.16%
Total	6,341,468,988	100.00%	69,272	100.00%	6,488,075,506	100.00%	68,598	100.00%

21. Underwriting Source

Underwriting Source	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
ING Direct Italy Call Centre	297,719,183	4.69%	4,754	6.86%	558,604,382	8.61%	7,335	10.69%
ING Direct Italy Web	698,653,894	11.02%	10,241	14.78%	1,202,783,984	18.54%	14,948	21.79%
Broker	3,436,724,873	54.19%	34,556	49.88%	2,810,789,790	43.32%	27,676	40.35%
Branch	1,908,371,038	30.09%	19,721	28.47%	1,915,897,350	29.53%	18,639	27.17%
Total	6,341,468,988	100.00%	69,272	100.00%	6,488,075,506	100.00%	68,598	100.00%

22. Arrears

	Nr of Loans	Principal in arrears	Interest in arrears	Total amount in arrears	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Agg. Outs. Not. Amt.
No Arrears	68,378	0	0	0	6,251,570,435	98.71%	98.58%
30 - 59 Days	162	42,120	51,229	93,350	15,912,465	0.23%	0.25%
60 - 89 Days	221	134,218	170,722	304,940	21,564,508	0.32%	0.34%
90 - 179 Days	101	236,664	232,841	469,506	9,756,705	0.15%	0.15%
180 - 365 Days	127	428,325	463,640	891,965	12,745,647	0.18%	0.20%
Defaulted (>12M)	160	6,144,830	5,146,941	11,291,771	16,994,012	0.23%	0.27%
Payment Holiday	123	8,816	11,310	20,126	12,925,216	0.18%	0.20%
Total	69,272	6,994,973	6,076,684	13,071,657	6,341,468,988	100.00%	100.00%

23. Discounted Instalments

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
No Discounted Installments	6,328,543,772	99.80%	69,149	99.82%	6,488,075,506	100.00%	68,598	100.00%
Discounted Installments	12,925,216	0.20%	123	0.18%				0.00%
Total	6,341,468,988	100.00%	69,272	100.00%	6,488,075,506	100.00%	68,598	100.00%

24. PD Bucket

Probability of Default	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
[0.00% - 0.10%]	798,392,469	12.59%	9,718	14.03%	2,125,262,116	32.76%	28,717	41.86%
[0.10% - 0.25%]	3,098,975,091	48.87%	32,033	46.24%	1,119,739,613	17.26%	10,907	15.90%
[0.25% - 1.00%]	1,771,758,586	27.94%	20,604	29.74%	2,246,067,132	34.62%	21,447	31.26%
[1.00% - 7.50%]	486,460,279	7.67%	5,020	7.25%	997,006,645	15.37%	7,527	10.97%
[7.50% - 20.00%]	57,153,991	0.90%	591	0.85%				0.00%
[20.00% - 100.00%]	128,728,572	2.03%	1,306	1.89%				0.00%
Total	6,341,468,988	100.00%	69,272	100.00%	6,488,075,506	100.00%	68,598	100.00%

Weighted Average	1.97%
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25. Performance

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Default CRR (Italy)	51,048,544	0.80%	525	0.76%				0.00%
> 12 months in arrears	16,910,733	0.27%	160	0.23%				0.00%
Sofferenza (Italy)	212,137	0.00%	1	0.00%				0.00%
Reperforming (Italy)	1,352,826	0.02%	14	0.02%				0.00%
Performing	6,271,944,747	98.90%	68,572	98.99%	6,488,075,506	100.00%	68,598	100.00%
Total	6,341,468,988	100.00%	69,272	100.00%	6,488,075,506	100.00%	68,598	100.00%

26. IFRS Stage

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Stage 1	6,044,182,731	95.31%	65,619	94.73%	6,488,075,506	100.00%	68,598	100.00%
Stage 2	227,990,530	3.60%	2,957	4.27%				0.00%
Stage 3	69,295,727	1.09%	696	1.00%				0.00%
Total	6,341,468,988	100.00%	69,272	100.00%	6,488,075,506	100.00%	68,598	100.00%

27. Loan Status

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Principal in arrears	Interest in arrears
Effective	6,283,935,953	99.09%	68,719	99.20%	360,503.17	450,129.92
Modification Initial Probation	30,077,140	0.47%	286	0.41%	330,581.44	182,547.69
Denounced Without Loss	10,116,486	0.16%	101	0.15%	347,341.28	443,467.61
Infected	10,931,712	0.17%	97	0.14%	5,946,851.11	4,984,860.48
Denounced	1,733,538	0.03%	18	0.03%	741.57	2,936.73
Modification Changed Probation	4,674,159	0.07%	51	0.07%	8,954.44	12,741.43
Total	6,341,468,988	100.00%	69,272	100.00%	6,994,973.01	6,076,683.86

26. Renegotiations

Kind of Renegotiations	Nr of Loans	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt	Overall renegotiation limit
floating to fix	3,590	425,933,465.13	5.14%	6.71%	
	3,590	425,933,465.13	5.14%	6.71%	30.00%

27. Transaction Parties

<p>ISSUER Leone Arancio RMBS S.r.l. Corso Vercelli 40 20145 Milano (MI) Italia</p>	<p>SOLE ARRANGER ING Bank N.V. Bijlmerdreef 106 1102 CT Amsterdam The Netherlands</p>	<p>REPRESENTATIVE OF THE NOTEHOLDERS TMF Trustee Limited One Angel Court, 13th Floor London, EC2R 7HJ United Kingdom</p>
<p>CASH MANAGER, CALCULATION AGENT ING Bank N.V. Avenue Marnix 24 1000 Brussels Belgium</p>	<p>DUTCH ACCOUNT BANK, PRINCIPAL PAYING AGENT ING Bank N.V. Bijlmerdreef 106 1102 CT Amsterdam The Netherlands</p>	<p>CORPORATE SERVICES PROVIDER TMF Management Italy S.r.l. Corso Vercelli 40 20145 Milan Italy</p>
<p>ORIGINATOR, SERVICER, LIQUIDITY FACILITY PROVIDER, SWAP COUNTERPARTY ING Bank N.V., Milan branch Viale Fulvio Testi, 250 20125 Milano Italy</p>	<p>RATING AGENCY DBRS Ratings GmbH Neue Mainzer Straße 75, 60311, Frankfurt am Main Germany</p>	<p>RATING AGENCY Fitch Ratings Ireland Limited Sede Secondaria Italiana Via Morigi, 6 Ingresso Via Privata Maria Teresa, 8 20123 Milano Italy</p>
<p>SERVICER ING Bank N.V., Milan branch Rating Triggers (Fitch,DBRS): F1 / A-, BBB(low) Action upon breach: Post Commingling Risk Amount</p>	<p>SWAP COUNTERPARTY ING Bank N.V., Milan branch 1st Rating Triggers (Fitch,DBRS): F1 / A-, A Action upon breach: Collateral posting 2nd Rating Triggers (Fitch,DBRS): BBB- / F3, BBB Action upon breach: Replacement</p>	
<p>LIQUIDITY FACILITY PROVIDER ING Bank N.V., Milan branch Rating Triggers (Fitch,DBRS): F1 / A-, A Action upon breach: Post Available Commitment</p>	<p>DUTCH ACCOUNT BANK ING Bank N.V. Rating Triggers (Fitch,DBRS): F1 / A-, A Action upon breach: Replacement</p>	
<p>LEGAL ADVISERS <i>To the Sole Arranger and the Sole Lead Manager as to Italian law and Italian taxation law</i> Studio Legale Associato in associazione con Clifford Chance Via Broletto 16 20121 Milan Italy</p>	<p><i>as to Dutch law</i> Clifford Chance LLP Droogbak 1A 1013 GE Amsterdam The Netherlands</p>	<p><i>as to English law</i> Studio Legale Associato in associazione con Clifford Chance Via Broletto 16 20121 Milan Italy</p>
<p><i>To the Representative of the Noteholders as to Italian law</i> Studio Legale Associato in associazione con Clifford Chance Via Broletto 16 20121 Milan Italy</p>		
<p>LISTING AGENT The Bank of New York Mellon (Luxembourg) S.A., Vertigo Building - Polaris 2-4 rue Eugène Ruppert 2453 Luxembourg</p>		