

# Leone Arancio 2023-1



## Monthly Investor Report

*After Portfolio Checks*

06 February 2026

**Description**

Issue Date	12-09-2023
Final Maturity Date	06-10-2083
Next Payment Date	06-04-2026

Notes	ISIN	Ratings		Current Principal Balance	Initial Principal Balance	Rate of Interest
		<u>Fitch</u>	<u>DBRS</u>			
Class A1	IT0005559478	AA+-sf/Stable	AAA(sf)	389,400,000	389,400,000	3-M EURIBOR + 0.80%
Class A2	IT0005559486	AA+-sf/Stable	AAA(sf)	5,354,200,000	5,354,200,000	3-M EURIBOR + 0.90%
Class J	IT0005559494	NR-sf/Stable	n/r(sf)	746,400,000	746,400,000	No Interest
<i>100% retained by ING Bank N.V., Milan Branch</i>				<b>6,490,000,000</b>	<b>6,490,000,000</b>	

## 1. Summary

All amounts in EURO	Current	At Issue
Reporting Date	06-02-2026	12-09-2023
Portfolio Cut off Date	31-12-2025	30-04-2023
Initial Principal Balance	6,490,000,000.00	6,490,000,000.00
Of which Provision to Main Expense Account	50,000.00	50,000.00
Of which Cash available for Replenishment	76,178,385.39	1,874,493.55
Of which Realised Loss	0.00	0.00
Of which Active Outstanding Notional Amount	6,413,771,614.61	6,488,075,506.45
Number of Loans	69,795	68,598
Number of Borrowers	69,795	68,598
Principal in Arrears	4,493,381.21	0.00
Average Principal Balance (Loanparts)	91,894.43	94,581.12
Average Principal Balance (Borrowers)	91,894.43	94,581.12
Coupon: Weighted Average	3.88%	3.97%
Minimum	0.00%	0.00%
Maximum	7.73%	7.75%
Weighted Average Original Loan to Market Value	68.22%	66.93%
Weighted Average Loan to Market Value	53.36%	53.29%
Seasoning (months): Weighted Average	70.59	71.83
Remaining Tenor (months): Weighted Average	248.57	243.44
Weighted Average Interest Rate on Fixed Interest Rate Loans	4.00%	3.16%
Weighted Average LGD	43.75%	21.95%
Weighted Average Spread on Floating Rate Loans	3.49%	4.81%
Total Set-off Risk	757,242,524.09	878,205,420.61

### Stop Replenishment Criteria

	Current	Initial
1. The long-term rating of ING Bank does not fall below, respectively, "A" by Fitch and "BBB(high) by DBRS	PASS	PASS
2. Balance of the principal deficiency Ledger is not equal to zero	PASS	PASS
3. The Cumulative Gross Default Ratio exceed 2.00%	PASS	PASS
4. The Quarterly Delinquency Ratio exceed 1.25%	PASS	PASS
5. The balance of main transaction account is higher than the Amortisation Amount Limit (10%)	PASS	PASS

### Repurchase Rights

	Current	Initial
1. The total amount of Receivables repurchased during each calendar year does not exceed 5% of the aggregate Outstanding principal Due of all the Mortgage loans included in the Master Portfolio	PASS	PASS

## 2. Product Type

Product Type	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Adjustable Rate	3,168,376,151	49.40%	29,593	42.40%	1,979,644,662	30.51%	18,967	27.65%
Fixed	1,654,924,615	25.80%	20,289	29.07%	1,326,578,978	20.45%	16,190	23.60%
Floating (BCE)	48,620,607	0.76%	778	1.11%	107,640,790	1.66%	1,418	2.07%
Floating (EURIBOR)	1,541,850,241	24.04%	19,135	27.42%	3,074,211,076	47.38%	32,023	46.68%
Total	6,413,771,615	100.00%	69,795	100.00%	6,488,075,506	100.00%	68,598	100.00%

### 3. Loan Coupon

Coupon Loan Part (%)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
< 0.01%	123,330	0.00%	1	0.00%	205,920	0.00%	1	0.00%
0.01% - 0.51%	116,690	0.00%	1	0.00%	130,717	0.00%	1	0.00%
0.51% - 1.01%	3,478,994	0.05%	28	0.04%	3,892,879	0.06%	26	0.04%
1.01% - 1.51%	53,334,969	0.83%	616	0.88%	74,417,664	1.15%	752	1.10%
1.51% - 2.01%	211,208,064	3.29%	2,345	3.36%	371,945,303	5.73%	3,628	5.29%
2.01% - 2.51%	379,464,009	5.92%	4,623	6.62%	679,092,710	10.47%	7,302	10.64%
2.51% - 3.01%	749,876,289	11.69%	9,865	14.13%	682,080,381	10.51%	7,879	11.49%
3.01% - 3.26%	396,034,110	6.17%	4,186	6.00%	216,906,261	3.34%	2,547	3.71%
3.26% - 3.51%	448,091,171	6.99%	5,925	8.49%	172,494,576	2.66%	1,814	2.64%
3.51% - 3.76%	382,328,965	5.96%	3,893	5.58%	279,674,616	4.31%	2,398	3.50%
3.76% - 4.01%	573,574,767	8.94%	5,515	7.90%	433,056,503	6.67%	5,640	8.22%
4.01% - 4.26%	615,978,663	9.60%	6,046	8.66%	511,430,134	7.88%	4,779	6.97%
4.26% - 4.51%	759,248,612	11.84%	7,043	10.09%	617,337,084	9.51%	6,951	10.13%
4.51% - 4.76%	649,535,086	10.13%	6,447	9.24%	402,276,225	6.20%	3,876	5.65%
4.76% - 5.01%	469,752,395	7.32%	4,754	6.81%	495,927,894	7.64%	4,647	6.77%
5.01% - 5.26%	290,239,186	4.53%	3,154	4.52%	562,749,370	8.67%	5,654	8.24%
5.26% - 5.51%	192,806,377	3.01%	2,316	3.32%	414,577,141	6.39%	4,246	6.19%
5.51% - 5.76%	94,432,604	1.47%	1,250	1.79%	275,939,220	4.25%	2,897	4.22%
5.76% - 6.01%	74,791,443	1.17%	966	1.38%	142,560,497	2.20%	1,617	2.36%
6.01% - 6.26%	34,226,993	0.53%	373	0.53%	40,150,026	0.62%	494	0.72%
6.26% - 6.51%	18,148,018	0.28%	209	0.30%	29,129,914	0.45%	286	0.42%
6.51% - 6.76%	10,376,104	0.16%	126	0.18%	40,962,363	0.63%	500	0.73%
6.76% - 7.01%	4,446,725	0.07%	68	0.10%	23,817,166	0.37%	381	0.56%
7.01% - 7.26%	1,532,962	0.02%	29	0.04%	12,942,219	0.20%	207	0.30%
7.26% - 7.51%	380,219	0.01%	11	0.02%	3,297,277	0.05%	52	0.08%
> 7.51%	244,869	0.00%	5	0.01%	1,081,445	0.02%	23	0.03%
<b>Total</b>	<b>6,413,771,615</b>	<b>100.00%</b>	<b>69,795</b>	<b>100.00%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>

Weighted Average	3.88%
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#### 4. Origination Year

Origination Year	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
2004 - 2005	4,368,663	0.07%	111	0.16%	8,284,694	0.13%	263	0.38%
2005 - 2006	19,522,853	0.30%	440	0.63%	42,703,844	0.66%	1,119	1.63%
2006 - 2007	63,355,677	0.99%	1,483	2.12%	114,666,348	1.77%	1,973	2.88%
2007 - 2008	120,042,754	1.87%	2,028	2.91%	193,309,966	2.98%	2,574	3.75%
2008 - 2009	100,273,050	1.56%	1,710	2.45%	163,457,740	2.52%	2,414	3.52%
2009 - 2010	71,437,589	1.11%	1,213	1.74%	135,050,422	2.08%	2,002	2.92%
2010 - 2011	106,087,890	1.65%	1,599	2.29%	204,679,912	3.15%	2,574	3.75%
2011 - 2012	267,246,774	4.17%	3,791	5.43%	494,427,607	7.62%	5,519	8.05%
2012 - 2013	114,009,713	1.78%	1,607	2.30%	203,362,435	3.13%	2,336	3.41%
2013 - 2014	84,915,406	1.32%	1,213	1.74%	161,782,239	2.49%	1,896	2.76%
2014 - 2015	87,062,743	1.36%	1,316	1.89%	167,081,280	2.58%	2,089	3.05%
2015 - 2016	128,886,805	2.01%	1,985	2.84%	239,429,382	3.69%	3,093	4.51%
2016 - 2017	333,868,001	5.21%	5,031	7.21%	522,255,902	8.05%	6,380	9.30%
2017 - 2018	319,966,666	4.99%	4,337	6.21%	488,974,400	7.54%	5,510	8.03%
2018 - 2019	357,742,718	5.58%	4,387	6.29%	616,412,122	9.50%	6,274	9.15%
2019 - 2020	243,665,307	3.80%	2,859	4.10%	422,895,636	6.52%	4,099	5.98%
2020 - 2021	62,759,198	0.98%	684	0.98%	95,731,236	1.48%	885	1.29%
2021 - 2022	449,994,613	7.02%	4,138	5.93%	568,175,979	8.76%	4,683	6.83%
2022 - 2023	725,966,237	11.32%	6,547	9.38%	1,025,221,104	15.80%	8,113	11.83%
2023 - 2024	1,387,036,747	21.63%	12,084	17.31%	620,173,260	9.56%	4,802	7.00%
2024 - 2025	1,128,228,490	17.59%	9,441	13.53%				0.00%
2025 - 2026	237,333,720	3.70%	1,791	2.57%				0.00%
<b>Total</b>	<b>6,413,771,615</b>	<b>100.00%</b>	<b>69,795</b>	<b>100.00%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>

5. Maturity Year

Maturity Year	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
2023 - 2024	0	0.00%	0	0.00%	1,568,506	0.02%	386	0.56%
2024 - 2025	0	0.00%	0	0.00%	5,693,570	0.09%	636	0.93%
2025 - 2026	0	0.00%	0	0.00%	18,696,764	0.29%	1,026	1.50%
2026 - 2027	7,612,519	0.12%	1,520	2.18%	52,289,097	0.81%	2,090	3.05%
2027 - 2028	15,575,921	0.24%	1,271	1.82%	53,366,236	0.82%	1,687	2.46%
2028 - 2029	24,056,970	0.38%	1,188	1.70%	61,234,434	0.94%	1,529	2.23%
2029 - 2030	24,071,904	0.38%	923	1.32%	56,705,186	0.87%	1,264	1.84%
2030 - 2031	34,994,138	0.55%	1,064	1.52%	72,847,413	1.12%	1,444	2.11%
2031 - 2032	80,961,949	1.26%	2,063	2.96%	154,330,875	2.38%	2,702	3.94%
2032 - 2033	76,237,082	1.19%	1,718	2.46%	131,003,598	2.02%	2,137	3.12%
2033 - 2034	82,195,327	1.28%	1,582	2.27%	124,649,420	1.92%	1,830	2.67%
2034 - 2035	84,079,483	1.31%	1,449	2.08%	110,738,145	1.71%	1,544	2.25%
2035 - 2036	76,908,756	1.20%	1,236	1.77%	124,336,745	1.92%	1,588	2.31%
2036 - 2037	194,220,849	3.03%	2,957	4.24%	308,421,646	4.75%	3,765	5.49%
2037 - 2038	207,125,066	3.23%	2,851	4.08%	304,869,425	4.70%	3,468	5.06%
2038 - 2039	179,740,154	2.80%	2,458	3.52%	221,590,464	3.42%	2,556	3.73%
2039 - 2040	180,229,017	2.81%	2,265	3.25%	176,134,508	2.71%	1,908	2.78%
2040 - 2041	115,051,836	1.79%	1,378	1.97%	176,647,869	2.72%	1,759	2.56%
2041 - 2042	226,952,601	3.54%	2,495	3.57%	357,991,306	5.52%	3,272	4.77%
2042 - 2043	230,954,520	3.60%	2,578	3.69%	343,325,867	5.29%	3,280	4.78%
2043 - 2044	271,746,939	4.24%	2,916	4.18%	294,814,368	4.54%	2,722	3.97%
2044 - 2045	269,973,668	4.21%	2,713	3.89%	196,587,098	3.03%	1,780	2.59%
2045 - 2046	112,406,985	1.75%	1,119	1.60%	153,594,758	2.37%	1,359	1.98%
2046 - 2047	264,097,088	4.12%	2,514	3.60%	378,220,619	5.83%	3,175	4.63%
2047 - 2048	345,327,725	5.38%	3,236	4.64%	485,345,392	7.48%	4,029	5.87%
2048 - 2049	427,952,601	6.67%	3,943	5.65%	443,266,096	6.83%	3,652	5.32%
2049 - 2050	427,630,455	6.67%	3,864	5.54%	315,352,322	4.86%	2,541	3.70%
2050 - 2051	103,491,684	1.61%	839	1.20%	79,556,603	1.23%	566	0.83%
2051 - 2052	263,051,275	4.10%	2,018	2.89%	329,637,555	5.08%	2,314	3.37%
2052 - 2053	405,975,041	6.33%	3,068	4.40%	549,138,590	8.46%	3,789	5.52%
2053 - 2054	787,130,138	12.27%	6,055	8.68%	405,989,136	6.26%	2,799	4.08%
2054 - 2055	744,265,969	11.60%	5,532	7.93%	131,894	0.00%	1	0.00%
2055 - 2056	149,753,957	2.33%	981	1.41%				
2061 >=	0	0.00%	1	0.00%				
<b>Total</b>	<b>6,413,771,615</b>	<b>100.00%</b>	<b>69,795</b>	<b>100.00%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>

**6. Seasoning**

Seasoning (years)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
< 0.50	0	0.00%	0	0.00%	898,005,324	13.84%	6,926	10.10%
0.50 - 1.00	237,333,720	3.70%	1,791	2.57%	446,971,436	6.89%	3,589	5.23%
1.00 - 2.00	1,128,228,490	17.59%	9,441	13.53%	753,931,175	11.62%	6,113	8.91%
2.00 - 3.00	1,387,036,747	21.63%	12,084	17.31%	182,534,207	2.81%	1,579	2.30%
3.00 - 4.00	725,966,237	11.32%	6,547	9.38%	200,124,862	3.08%	1,934	2.82%
4.00 - 5.00	449,994,613	7.02%	4,138	5.93%	702,415,450	10.83%	6,985	10.18%
5.00 - 6.00	62,759,198	0.98%	684	0.98%	497,540,612	7.67%	5,418	7.90%
6.00 - 7.00	243,665,307	3.80%	2,859	4.10%	565,840,967	8.72%	6,802	9.92%
7.00 - 8.00	357,742,718	5.58%	4,387	6.29%	279,800,131	4.31%	3,568	5.20%
8.00 - 9.00	319,966,666	4.99%	4,337	6.21%	199,230,256	3.07%	2,499	3.64%
9.00 - 10.00	333,868,001	5.21%	5,031	7.21%	139,524,580	2.15%	1,706	2.49%
10 - more	1,167,209,917	18.20%	18,496	26.50%	1,622,156,508	25.00%	21,479	31.31%
<b>Total</b>	<b>6,413,771,615</b>	<b>100.00%</b>	<b>69,795</b>	<b>100.00%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>

Weighted Average	5.88
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## 7. Remaining Tenor

Remaining Tenor (years)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
< 1.00	7,612,519	0.12%	1,520	2.18%	3,888,898	0.06%	713	1.04%
1.00 - 2.00	15,575,921	0.24%	1,271	1.82%	6,290,865	0.10%	496	0.72%
2.00 - 3.00	24,056,970	0.38%	1,188	1.70%	27,561,897	0.42%	1,369	2.00%
3.00 - 4.00	24,071,904	0.38%	923	1.32%	57,560,905	0.89%	2,172	3.17%
4.00 - 5.00	34,994,138	0.55%	1,064	1.52%	54,720,503	0.84%	1,557	2.27%
5.00 - 6.00	80,961,949	1.26%	2,063	2.96%	66,342,094	1.02%	1,593	2.32%
6.00 - 7.00	76,237,082	1.19%	1,718	2.46%	50,737,232	0.78%	1,091	1.59%
7.00 - 8.00	82,195,327	1.28%	1,582	2.27%	88,686,115	1.37%	1,689	2.46%
8.00 - 9.00	84,079,483	1.31%	1,449	2.08%	165,662,053	2.55%	2,846	4.15%
9.00 - 10.00	76,908,756	1.20%	1,236	1.77%	131,810,893	2.03%	2,039	2.97%
10.00 - 11.00	194,220,849	3.03%	2,957	4.24%	123,007,539	1.90%	1,787	2.61%
11.00 - 12.00	207,125,066	3.23%	2,851	4.08%	101,243,788	1.56%	1,376	2.01%
12.00 - 13.00	179,740,154	2.80%	2,458	3.52%	151,821,937	2.34%	1,883	2.74%
13.00 - 14.00	180,229,017	2.81%	2,265	3.25%	356,743,163	5.50%	4,292	6.26%
14.00 - 15.00	115,051,836	1.79%	1,378	1.97%	280,303,695	4.32%	3,203	4.67%
15.00 - 16.00	226,952,601	3.54%	2,495	3.57%	208,505,268	3.21%	2,338	3.41%
16.00 - 17.00	230,954,520	3.60%	2,578	3.69%	154,711,251	2.38%	1,653	2.41%
17.00 - 18.00	271,746,939	4.24%	2,916	4.18%	202,979,161	3.13%	1,976	2.88%
18.00 - 19.00	269,973,668	4.21%	2,713	3.89%	399,006,097	6.15%	3,641	5.31%
19.00 - 20.00	112,406,985	1.75%	1,119	1.60%	357,350,763	5.51%	3,407	4.97%
20.00 - 21.00	264,097,088	4.12%	2,514	3.60%	239,978,999	3.70%	2,181	3.18%
21.00 - 22.00	345,327,725	5.38%	3,236	4.64%	170,934,111	2.63%	1,527	2.23%
22.00 - 23.00	427,952,601	6.67%	3,943	5.65%	177,842,557	2.74%	1,562	2.28%
23.00 - 24.00	427,630,455	6.67%	3,864	5.54%	471,744,699	7.27%	3,911	5.70%
24.00 - 25.00	103,491,684	1.61%	839	1.20%	522,550,601	8.05%	4,344	6.33%
25.00 - 26.00	263,051,275	4.10%	2,018	2.89%	395,745,363	6.10%	3,246	4.73%
26.00 - 27.00	405,975,041	6.33%	3,068	4.40%	182,417,834	2.81%	1,423	2.07%
27.00 - 28.00	787,130,138	12.27%	6,055	8.68%	129,403,392	1.99%	961	1.40%
28.00 - 29.00	744,265,969	11.60%	5,532	7.93%	429,994,820	6.63%	2,909	4.24%
29.00 - 30.00	149,753,957	2.33%	981	1.41%	777,238,895	11.98%	5,405	7.88%
30 - more	0	0.00%	1	0.00%	1,290,116	0.02%	8	0.01%
<b>Total</b>	<b>6,413,771,615</b>	<b>100.00%</b>	<b>69,795</b>	<b>100.00%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>

Weighted Average	20.71
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**8. Interest Type**

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Fixed Rate	4,712,009,462	73.47%	48,862	70.01%	3,250,665,893	50.10%	34,639	50.50%
Floating Rate BCE	48,620,607	0.76%	778	1.11%	107,640,790	1.66%	1,418	2.07%
Floating Rate EURIBOR 1M	597,342,786	9.31%	8,717	12.49%	1,127,430,577	17.38%	13,918	20.29%
Floating Rate EURIBOR 3M	1,055,798,759	16.46%	11,438	16.39%	2,002,338,246	30.86%	18,623	27.15%
Total	6,413,771,615	100.00%	69,795	100.00%	6,488,075,506	100.00%	68,598	100.00%

## 9. Geography Region

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Central Italy	1,562,489,102	24.36%	16,264	23.30%	1,713,475,557	26.41%	16,946	24.70%
Northern Italy	2,826,669,368	44.07%	30,425	43.59%	2,982,250,770	45.97%	31,718	46.24%
Southern Italy	2,024,613,144	31.57%	23,106	33.11%	1,792,349,180	27.63%	19,934	29.06%
Total	6,413,771,615	100.00%	69,795	100.00%	6,488,075,506	100.00%	68,598	100.00%

**10. Borrower Nationality**

Borrower Nationality	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Italians	6,063,265,512	94.54%	66,438	95.19%	6,274,404,196	96.71%	66,483	96.92%
Others	350,506,103	5.46%	3,357	4.81%	213,671,311	3.29%	2,115	3.08%
Total	6,413,771,615	100.00%	69,795	100.00%	6,488,075,506	100.00%	68,598	100.00%

**11A. Current Loan to Market Value**

Current Loan to Market Value	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
<= 30.00%	789,954,235	12.32%	18,504	26.51%	807,759,736	12.45%	18,005	26.25%
30.00% - 40.00%	652,461,826	10.17%	7,998	11.46%	683,380,170	10.53%	8,239	12.01%
40.00% - 50.00%	914,642,162	14.26%	9,533	13.66%	923,932,808	14.24%	9,398	13.70%
50.00% - 60.00%	1,295,002,226	20.19%	11,841	16.97%	1,325,017,952	20.42%	11,933	17.40%
60.00% - 70.00%	1,515,137,951	23.62%	12,573	18.01%	1,514,709,833	23.35%	12,129	17.68%
70.00% - 80.00%	1,246,059,370	19.43%	9,344	13.39%	1,233,275,007	19.01%	8,894	12.97%
80.00% - 90.00%	513,844	0.01%	2	0.00%				0.00%
Total	6,413,771,615	100.00%	69,795	100.00%	6,488,075,506	100.00%	68,598	100.00%

Weighted Average	53.36%
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**11B. Original Loan to Market Value**

Original Loan to Market Value	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
<= 30.00%	134,277,540	2.09%	3,146	4.51%	168,281,421	2.59%	3,696	5.39%
30.00% - 40.00%	237,756,918	3.71%	4,361	6.25%	285,955,574	4.41%	4,928	7.18%
40.00% - 50.00%	431,743,840	6.73%	6,627	9.49%	517,422,414	7.97%	7,398	10.78%
50.00% - 60.00%	642,300,287	10.01%	8,101	11.61%	722,707,751	11.14%	8,642	12.60%
60.00% - 70.00%	1,097,830,763	17.12%	12,362	17.71%	1,181,161,166	18.21%	12,587	18.35%
70.00% - 80.00%	3,869,590,324	60.33%	35,196	50.43%	3,612,547,181	55.68%	31,347	45.70%
80.00% - 90.00%	66,187	0.00%	1	0.00%				0.00%
90.00% - 100.00%	205,755	0.00%	1	0.00%				0.00%
Total	6,413,771,615	100.00%	69,795	100.00%	6,488,075,506	100.00%	68,598	100.00%

Weighted Average	68.22%
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## 12. Original Notional Amount

Aggregate Outstanding Notional	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
0 - 50,000	63,728,043	0.99%	2,315	3.32%	70,580,907	1.09%	2,405	3.51%
50,000 - 75,000	438,029,119	6.83%	9,625	13.79%	380,195,347	5.86%	8,376	12.21%
75,000 - 100,000	1,014,668,066	15.82%	15,803	22.64%	929,045,736	14.32%	14,707	21.44%
100,000 - 125,000	1,139,695,171	17.77%	13,526	19.38%	1,103,422,797	17.01%	13,236	19.30%
125,000 - 150,000	1,185,382,418	18.48%	11,482	16.45%	1,164,822,979	17.95%	11,364	16.57%
150,000 - 175,000	754,389,014	11.76%	6,082	8.71%	768,069,187	11.84%	6,176	9.00%
175,000 - 200,000	626,677,515	9.77%	4,653	6.67%	682,139,365	10.51%	5,060	7.38%
200,000 - 225,000	312,065,542	4.87%	2,009	2.88%	344,420,820	5.31%	2,235	3.26%
225,000 - 250,000	278,681,632	4.35%	1,694	2.43%	325,682,505	5.02%	1,966	2.87%
250,000 - 275,000	134,090,453	2.09%	710	1.02%	151,240,537	2.33%	796	1.16%
275,000 - 300,000	139,648,946	2.18%	735	1.05%	169,296,594	2.61%	872	1.27%
300,000 - 325,000	55,679,102	0.87%	257	0.37%	70,233,461	1.08%	322	0.47%
325,000 - 350,000	54,089,177	0.84%	238	0.34%	69,205,564	1.07%	300	0.44%
350,000 - 375,000	27,240,426	0.42%	107	0.15%	37,267,425	0.57%	141	0.21%
375,000 - 400,000	39,966,477	0.62%	157	0.22%	45,788,495	0.71%	177	0.26%
400,000 - 425,000	13,826,752	0.22%	52	0.07%	17,947,370	0.28%	64	0.09%
425,000 - 450,000	19,252,035	0.30%	65	0.09%	20,174,075	0.31%	71	0.10%
450,000 - 475,000	11,868,592	0.19%	38	0.05%	11,640,780	0.18%	37	0.05%
475,000 - 500,000	24,275,183	0.38%	75	0.11%	29,838,095	0.46%	90	0.13%
500,000 - 1,000,000	61,533,621	0.96%	151	0.22%	76,569,079	1.18%	182	0.27%
1,000,000 >	18,984,332	0.30%	21	0.03%	20,494,390	0.32%	21	0.03%
<b>Total</b>	<b>6,413,771,615</b>	<b>100.00%</b>	<b>69,795</b>	<b>100.00%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>

### 13. Outstanding Notional Amount

Aggregate Outstanding Notional	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
<= 1,000	97,818	0.00%	161	0.23%				0.00%
1,000 - 8,000	8,558,834	0.13%	1,833	2.63%	5,139,496	0.08%	1,079	1.57%
8,000 - 20,000	36,953,279	0.58%	2,659	3.81%	38,664,034	0.60%	2,633	3.84%
20,000 - 50,000	405,366,605	6.32%	10,977	15.73%	410,970,832	6.33%	11,233	16.38%
50,000 - 75,000	871,743,893	13.59%	13,856	19.85%	822,572,336	12.68%	13,106	19.11%
75,000 - 100,000	1,222,406,848	19.06%	13,997	20.05%	1,175,702,056	18.12%	13,450	19.61%
100,000 - 125,000	1,217,953,262	18.99%	10,890	15.60%	1,221,357,903	18.82%	10,900	15.89%
125,000 - 150,000	959,189,929	14.96%	7,036	10.08%	968,684,527	14.93%	7,089	10.33%
150,000 - 175,000	586,430,037	9.14%	3,641	5.22%	623,679,825	9.61%	3,868	5.64%
175,000 - 200,000	362,193,543	5.65%	1,942	2.78%	413,227,060	6.37%	2,216	3.23%
200,000 - 225,000	230,331,781	3.59%	1,090	1.56%	239,055,603	3.68%	1,128	1.64%
225,000 - 250,000	154,005,446	2.40%	652	0.93%	170,979,957	2.64%	720	1.05%
250,000 - 275,000	92,641,975	1.44%	354	0.51%	96,728,625	1.49%	369	0.54%
275,000 - 300,000	62,258,295	0.97%	217	0.31%	73,691,428	1.14%	257	0.37%
300,000 - 325,000	39,527,990	0.62%	127	0.18%	44,546,458	0.69%	143	0.21%
325,000 - 350,000	26,781,926	0.42%	80	0.11%	37,865,755	0.58%	112	0.16%
350,000 - 375,000	21,061,578	0.33%	58	0.08%	22,325,280	0.34%	62	0.09%
375,000 - 400,000	17,777,420	0.28%	46	0.07%	21,273,270	0.33%	55	0.08%
400,000 - 425,000	12,338,924	0.19%	30	0.04%	13,205,867	0.20%	32	0.05%
425,000 - 450,000	12,203,213	0.19%	28	0.04%	11,783,463	0.18%	27	0.04%
450,000 - 475,000	10,191,124	0.16%	22	0.03%	9,205,470	0.14%	20	0.03%
475,000 - 500,000	11,198,739	0.17%	23	0.03%	12,738,486	0.20%	26	0.04%
500,000 - 1,000,000	40,942,979	0.64%	66	0.09%	44,405,387	0.68%	66	0.10%
1,000,000 >	11,616,176	0.18%	10	0.01%	10,272,389	0.16%	7	0.01%
<b>Total</b>	<b>6,413,771,615</b>	<b>100.00%</b>	<b>69,795</b>	<b>100.00%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>

#### 14. Loan Purpose

Loan Purpose	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
First Home Purchase	4,559,894,471	71.10%	46,158	66.13%	4,208,952,255	64.87%	41,974	61.19%
First Home Refinancing with Capital	823,923,006	12.85%	8,926	12.79%	1,037,287,996	15.99%	10,341	15.07%
First Home Refinancing without Capital	149,706,217	2.33%	2,425	3.47%	259,622,336	4.00%	3,514	5.12%
Liquidity	357,188,321	5.57%	5,405	7.74%	364,522,073	5.62%	5,093	7.42%
Home Improvements	81,906,837	1.28%	1,241	1.78%	54,904,871	0.85%	914	1.33%
Second Home / Holiday Home Purchase	133,078,422	2.07%	1,760	2.52%	151,485,676	2.33%	1,972	2.87%
Second Home Refinancing with Capital	6,687,643	0.10%	57	0.08%	4,422,995	0.07%	42	0.06%
Second Home Refinancing without Capital	693,430	0.01%	8	0.01%	565,544	0.01%	7	0.01%
Subrogation of mortgages - 1st house purchase	298,863,410	4.66%	3,797	5.44%	405,338,501	6.25%	4,731	6.90%
Subrogation of mortgages - 2nd house purchase	1,829,858	0.03%	18	0.03%	973,260	0.02%	10	0.01%
<b>Total</b>	<b>6,413,771,615</b>	<b>100.00%</b>	<b>69,795</b>	<b>100.00%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>

**15. Occupancy Status**

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Prima Casa	6,260,189,489	97.61%	67,836	97.19%	6,330,628,032	97.57%	66,567	97.04%
Seconda Casa	153,582,126	2.39%	1,959	2.81%	157,447,474	2.43%	2,031	2.96%
Total	6,413,771,615	100.00%	69,795	100.00%	6,488,075,506	100.00%	68,598	100.00%

**16. Interest Payment Frequency**

Interest Payment Frequency	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Monthly	6,413,771,615	100.00%	69,795	100.00%	6,488,075,506	100.00%	68,598	100.00%
Total	6,413,771,615	100.00%	69,795	100.00%	6,488,075,506	100.00%	68,598	100.00%

**17. ING Staff at Date of Origination**

ING Staff at Date of Origination	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Non ING	6,413,771,615	100.00%	69,795	100.00%	6,488,075,506	100.00%	68,598	100.00%
Total	6,413,771,615	100.00%	69,795	100.00%	6,488,075,506	100.00%	68,598	100.00%

**18. Number of Loans Per Borrower**

Number of Loans Per Borrower	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
1	6,412,945,161	99.99%	69,785	99.99%	6,488,075,506	100.00%	68,598	100.00%
More than 1	826,454	0.01%	10	0.01%				0.00%
Total	6,413,771,615	100.00%	69,795	100.00%	6,488,075,506	100.00%	68,598	100.00%

**19. Special Scheme**

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
No Special Scheme	6,402,009,442	99.82%	69,685	99.84%	6,488,075,506	100.00%	68,598	100.00%
Alluvione Liguria toscana								
Alluvione Veneto								
Fondo Gasparrini - COVID19								
Fondo Gasparrini - COVID19 forbearance	4,415,892	0.07%	39	0.06%				0.00%
Fondo Solidarietà								
Forbearance non oneroso	287,081	0.00%	2	0.00%				0.00%
Forbearance oneroso	5,668,090	0.09%	46	0.07%				0.00%
Moratoria ABI								
Non onerosa non Forbearance								
Sospensione per Decesso	1,391,110	0.02%	23	0.03%				0.00%
Terremoto Emilia Romagna								
Unknown								
<b>Total</b>	<b>6,413,771,615</b>	<b>100.00%</b>	<b>69,795</b>	<b>100.00%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>

**20. Employment Type**

Employment Type	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Freelancer	191,654,934	2.99%	2,094	3.00%	327,941,388	5.05%	3,017	4.40%
Not Employed	88,117,827	1.37%	1,273	1.82%	134,076,728	2.07%	1,638	2.39%
Other Work Agreement	85,660,752	1.34%	918	1.32%	18,915,637	0.29%	220	0.32%
Pensioner	137,701,454	2.15%	2,987	4.28%	239,175,986	3.69%	4,039	5.89%
Salaried	5,502,935,946	85.80%	58,833	84.29%	5,462,985,011	84.20%	56,640	82.57%
Self Employed	399,713,990	6.23%	3,595	5.15%	294,977,007	4.55%	2,933	4.28%
Student	7,986,710	0.12%	95	0.14%	10,003,748	0.15%	111	0.16%
<b>Total</b>	<b>6,413,771,615</b>	<b>100.00%</b>	<b>69,795</b>	<b>100.00%</b>	<b>6,488,075,506</b>	<b>100.00%</b>	<b>68,598</b>	<b>100.00%</b>

**21. Underwriting Source**

Underwriting Source	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
ING Direct Italy Call Centre	315,055,054	4.91%	4,965	7.11%	558,604,382	8.61%	7,335	10.69%
ING Direct Italy Web	733,957,872	11.44%	10,661	15.27%	1,202,783,984	18.54%	14,948	21.79%
Broker	3,431,743,608	53.51%	34,317	49.17%	2,810,789,790	43.32%	27,676	40.35%
Branch	1,933,015,081	30.14%	19,852	28.44%	1,915,897,350	29.53%	18,639	27.17%
Total	6,413,771,615	100.00%	69,795	100.00%	6,488,075,506	100.00%	68,598	100.00%

## 22. Arrears

	Nr of Loans	Principal in arrears	Interest in arrears	Total amount in arrears	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Agg. Outs. Not. Amt.
No Arrears	68,853	0	0	0	6,317,661,188	98.65%	98.50%
30 - 59 Days	314	163,513	157,713	321,226	31,750,791	0.45%	0.50%
60 - 89 Days	135	70,119	86,159	156,278	13,192,554	0.19%	0.21%
90 - 179 Days	142	134,952	165,745	300,697	13,926,649	0.20%	0.22%
180 - 365 Days	117	439,251	465,464	904,715	12,619,550	0.17%	0.20%
Defaulted (>12M)	124	3,680,984	3,165,199	6,846,183	12,858,710	0.18%	0.20%
Payment Holiday	110	4,561	8,904	13,465	11,762,173	0.16%	0.18%
Total	69,795	4,493,381	4,049,184	8,542,565	6,413,771,615	100.00%	100.00%

**23. Discounted Instalments**

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
No Discounted Installments	6,402,009,442	99.82%	69,685	99.84%	6,488,075,506	100.00%	68,598	100.00%
Discounted Installments	11,762,173	0.18%	110	0.16%				0.00%
Total	6,413,771,615	100.00%	69,795	100.00%	6,488,075,506	100.00%	68,598	100.00%

**24. PD Bucket**

Probability of Default	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
[0.00% - 0.10%]	814,912,297	12.71%	9,812	14.06%	2,125,262,116	32.76%	28,717	41.86%
[0.10% - 0.25%]	3,207,554,041	50.01%	33,021	47.31%	1,119,739,613	17.26%	10,907	15.90%
[0.25% - 1.00%]	1,766,521,181	27.54%	20,579	29.48%	2,246,067,132	34.62%	21,447	31.26%
[1.00% - 7.50%]	456,628,722	7.12%	4,698	6.73%	997,006,645	15.37%	7,527	10.97%
[7.50% - 20.00%]	52,865,998	0.82%	527	0.76%				0.00%
[20.00% - 100.00%]	115,289,376	1.80%	1,158	1.66%				0.00%
Total	6,413,771,615	100.00%	69,795	100.00%	6,488,075,506	100.00%	68,598	100.00%

Weighted Average	1.77%
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**25. Performance**

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Default CRR (Italy)	47,649,256	0.74%	483	0.69%				0.00%
> 12 months in arrears	12,646,572	0.20%	123	0.18%				0.00%
Sofferenza (Italy)	212,137	0.00%	1	0.00%				0.00%
Reperforming (Italy)	970,839	0.02%	11	0.02%				0.00%
Performing	6,352,292,810	99.04%	69,177	99.11%	6,488,075,506	100.00%	68,598	100.00%
Total	6,413,771,615	100.00%	69,795	100.00%	6,488,075,506	100.00%	68,598	100.00%

**26. IFRS Stage**

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Stage 1	6,146,323,126	95.83%	66,524	95.31%	6,488,075,506	100.00%	68,598	100.00%
Stage 2	205,335,389	3.20%	2,648	3.79%				0.00%
Stage 3	62,113,099	0.97%	623	0.89%				0.00%
Total	6,413,771,615	100.00%	69,795	100.00%	6,488,075,506	100.00%	68,598	100.00%

**27. Loan Status**

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Principal in arrears	Interest in arrears
Effective	6,360,577,522	99.17%	69,299	99.29%	348,637.63	416,375.26
Modification Initial Probation	30,256,273	0.47%	278	0.40%	201,378.18	149,554.06
Denounced Without Loss	11,481,635	0.18%	107	0.15%	374,657.36	489,684.10
Infected	6,544,909	0.10%	61	0.09%	3,560,430.49	2,984,478.50
Denounced	1,653,342	0.03%	16	0.02%	1,197.22	3,041.98
Modification Changed Probation	3,257,933	0.05%	34	0.05%	7,080.33	6,049.68
Total	6,413,771,615	100.00%	69,795	100.00%	4,493,381.21	4,049,183.58

**26. Renegotiations**

Kind of Renegotiations	Nr of Loans	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt	Overall renegotiation limit
floating to fix	3,559	422,315,832.31	5.06%	6.58%	
	3,559	422,315,832.31	5.06%	6.58%	30.00%

**27. Transaction Parties**

<p><b>ISSUER</b>  <b>Leone Arancio RMBS S.r.l.</b>                  Corso Vercelli 40                  20145 Milano (MI)                  Italia</p>	<p><b>SOLE ARRANGER</b>  <b>ING Bank N.V</b>                  Bijlmerdreef 106                  1102 CT Amsterdam                  The Netherlands</p>	<p><b>REPRESENTATIVE OF THE NOTEHOLDERS</b>  <b>TMF Trustee Limited</b>                  One Angel Court, 13th Floor                  London, EC2R 7HJ                  United Kingdom</p>
<p><b>CASH MANAGER, CALCULATION AGENT</b>  <b>ING Bank N.V.</b>                  Avenue Marnix 24                  1000 Brussels                  Belgium</p>	<p><b>DUTCH ACCOUNT BANK, PRINCIPAL PAYING AGENT</b>  <b>ING Bank N.V.</b>                  Bijlmerdreef 106                  1102 CT Amsterdam                  The Netherlands</p>	<p><b>CORPORATE SERVICES PROVIDER</b>  <b>TMF Management Italy S.r.l.</b>                  Corso Vercelli 40                  20145 Milan                  Italy</p>
<p><b>ORIGINATOR, SERVICER, LIQUIDITY FACILITY PROVIDER, SWAP COUNTERPARTY</b>  <b>ING Bank N.V., Milan branch</b>                  Viale Fulvio Testi, 250                  20125 Milano                  Italy</p>	<p><b>RATING AGENCY</b>  <b>DBRS Ratings GmbH</b>                  Neue Mainzer Straße 75,                  60311, Frankfurt am Main                  Germany</p>	<p><b>RATING AGENCY</b>  <b>Fitch Ratings Ireland Limited</b>  <b>Sede Secondaria Italiana</b>                  Via Morigi, 6 Ingresso Via Privata                  Maria Teresa, 8                  20123 Milano                  Italy</p>
<p><b>SERVICER</b>  <b>ING Bank N.V., Milan branch</b>                  Rating Triggers (Fitch,DBRS): F1 / A-, BBB(low)                  Action upon breach: Post Commingling Risk Amount</p>	<p><b>SWAP COUNTERPARTY</b>  <b>ING Bank N.V., Milan branch</b>                  1st Rating Triggers (Fitch,DBRS): F1 / A-, A                  Action upon breach: Collateral posting                  2nd Rating Triggers (Fitch,DBRS): BBB- / F3, BBB                  Action upon breach: Replacement</p>	
<p><b>LIQUIDITY FACILITY PROVIDER</b>  <b>ING Bank N.V., Milan branch</b>                  Rating Triggers (Fitch,DBRS): F1 / A-, A                  Action upon breach: Post Available Commitment</p>	<p><b>DUTCH ACCOUNT BANK</b>  <b>ING Bank N.V.</b>                  Rating Triggers (Fitch,DBRS): F1 / A-, A                  Action upon breach: Replacement</p>	
<p><b>LEGAL ADVISERS</b>  <i>To the Sole Arranger and the Sole Lead Manager as to Italian law and Italian taxation law</i>  <b>Studio Legale Associato in associazione con Clifford Chance</b>                  Via Broletto 16                  20121 Milan                  Italy</p>	<p><i>as to Dutch law</i>  <b>Clifford Chance LLP</b>                  Droogbak 1A                  1013 GE Amsterdam                  The Netherlands</p>	<p><i>as to English law</i>  <b>Studio Legale Associato in associazione con Clifford Chance</b>                  Via Broletto 16                  20121 Milan                  Italy</p>
<p><i>To the Representative of the Noteholders as to Italian law</i>  <b>Studio Legale Associato in associazione con Clifford Chance</b>                  Via Broletto 16                  20121 Milan                  Italy</p>		
<p><b>LISTING AGENT</b>  <b>The Bank of New York Mellon (Luxembourg) S.A.,</b>                  Vertigo Building - Polaris                  2-4 rue Eugène Ruppert                  2453 Luxembourg</p>		