

Leone Arancio 2023-1



Monthly Investor Report

Before Portfolio Checks

09 December 2025

Description

Issue Date	12-Sep-23
Final Maturity Date	06-Oct-83
Next Payment Date	06-Jan-26

Notes	ISIN	Ratings		Current Principal Balance	Initial Principal Balance	Rate of Interest
		Fitch	DBRS			
Class A1 Notes	IT0005559478	AAAsf	AAA (sf)	389,400,000.00 €	389,400,000.00 €	3-M EURIBOR + 0.8%
Class A2 Notes	IT0005559486	AAAsf	AAA (sf)	5,354,200,000.00 €	5,354,200,000.00 €	3-M EURIBOR + 0.9%
Class J Notes	IT0005559494	NR	NR	746,400,000.00 €	746,400,000.00 €	No Interest
<i>100% retained by ING Bank N.V., Milan Branch</i>				6,490,000,000.00 €	6,490,000,000.00 €	

1. Summary

All amounts in EURO	Current	At Issue
Reporting Date	09-Dec-25	12-Sep-23
Portfolio Cut off date	31-Oct-25	31-May-23
Initial Principal Balance	6,490,000,000.00	6,490,000,000.00
Of which Provision to the Expense Account	50,000.00	50,000.00
Of which Cash Available for Replenishment	194,921,042.00	1,874,493.55
Of which Realised Loss	0.00	0.00
Of which Active Outstanding Notional Amount	6,295,028,958.00	6,488,075,506.45
Number of Loans	68,685	68,598
Number of Borrowers	68,685	68,598
Principal in Arrears	3,688,432.29	0.00
Average Principal Balance (Loanparts)	91,650.71	94,581.12
Average Principal Balance (Borrowers)	91,650.71	94,581.12
Coupon: Weighted Average	3.85%	3.97%
Minimum	0.00%	0.00%
Maximum	7.73%	7.75%
Weighted Average Original Loan to Market Value	68.00%	66.93%
Weighted Average Loan to Market Value	53.15%	53.29%
Seasoning (months): Weighted Average	70.43	72.85
Remaining Tenor (months): Weighted Average	247.92	242.42
Weighted Average Interest Rate on Fixed Interest Rate Loans	3.97%	3.13%
Weighted Average LGD	43.99%	21.95%
Weighted Average Spread on Floating Rate Loans	3.53%	4.81%
Total Set-off Risk	727,613,253.86	878,205,420.61

Stop Replenishment Criteria

	Current	Initial
1. Balance of the Principal Deficiency Ledger is higher than the Principal Amount Outstanding of the Junior Notes	0.00	0.00
2. The Cumulative Gross Default Ratio exceed 2.00%	0.17%	0.00%
3. The Quarterly Delinquency Ratio exceed 1.25%	0.98%	0.00%
4. On any three consecutive Calculation Dates the balance of the main transaction account is higher than 5% of the aggregate Principal Amount Outstanding of all the Notes	0	0

Repurchase Rights

	Current	Initial
1. The total amount of Receivables repurchased during each calendar year does not exceed 5% of the aggregate Outstanding principal Due of all the Mortgage loans included in the Master portfolio	0.21%	0.00%

2. Product Type

Product Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Adjustable Rate	3,006,068,724	47.75%	28,125	40.95%	3.88%	1,979,644,662	30.51%	18,967	27.65%	2.82%
Fixed	1,661,275,326	26.39%	20,254	29.49%	4.14%	1,326,578,978	20.45%	16,190	23.60%	3.66%
Floating (BCE)	50,296,727	0.80%	805	1.17%	3.52%	107,640,790	1.66%	1,418	2.07%	4.88%
Floating (EURIBOR)	1,577,388,182	25.06%	19,501	28.39%	3.47%	3,074,211,076	47.38%	32,023	46.68%	4.80%
	6,295,028,958	100.00%	68,685	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

3. Loan Coupon

Coupon Loan Part (%)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
0.00% - 0.00%	311,980	0.00%	2	0.00%	0.00%	205,920	0.00%	1	0.00%	0.00%
0.01% - 0.50%	117,598	0.00%	1	0.00%	0.23%	130,717	0.00%	1	0.00%	0.23%
0.51% - 1.00%	3,646,879	0.06%	30	0.04%	0.93%	3,892,879	0.06%	26	0.04%	0.94%
1.00% - 1.50%	54,156,435	0.86%	623	0.91%	1.35%	74,417,664	1.15%	752	1.10%	1.36%
1.51% - 2.00%	226,397,939	3.60%	2,484	3.62%	1.81%	371,945,303	5.73%	3,628	5.29%	1.83%
2.01% - 2.50%	392,371,563	6.23%	4,790	6.97%	2.28%	679,092,710	10.47%	7,302	10.64%	2.28%
2.51% - 3.00%	765,458,847	12.16%	10,054	14.64%	2.74%	682,080,381	10.51%	7,879	11.49%	2.74%
3.01% - 3.25%	402,732,958	6.40%	4,221	6.15%	3.11%	216,906,261	3.34%	2,547	3.71%	3.12%
3.26% - 3.50%	451,890,592	7.18%	5,996	8.73%	3.36%	172,494,576	2.66%	1,814	2.64%	3.35%
3.51% - 3.75%	379,496,888	6.03%	3,858	5.62%	3.62%	279,674,616	4.31%	2,398	3.50%	3.64%
3.76% - 4.00%	534,360,214	8.49%	5,202	7.57%	3.87%	433,056,503	6.67%	5,640	8.22%	3.86%
4.01% - 4.25%	593,586,466	9.43%	5,809	8.46%	4.13%	511,430,134	7.88%	4,779	6.97%	4.15%
4.26% - 4.50%	690,003,098	10.96%	6,467	9.42%	4.37%	617,337,084	9.51%	6,951	10.13%	4.39%
4.51% - 4.75%	604,803,443	9.61%	5,950	8.66%	4.63%	402,276,225	6.20%	3,876	5.65%	4.63%
4.76% - 5.00%	468,549,022	7.44%	4,681	6.82%	4.88%	495,927,894	7.64%	4,647	6.77%	4.86%
5.01% - 5.25%	294,019,045	4.67%	3,154	4.59%	5.13%	562,749,370	8.67%	5,654	8.24%	5.10%
5.26% - 5.50%	191,734,084	3.05%	2,305	3.36%	5.38%	414,577,141	6.39%	4,246	6.19%	5.39%
5.51% - 5.75%	93,035,142	1.48%	1,237	1.80%	5.61%	275,939,220	4.25%	2,897	4.22%	5.61%
5.76% - 6.00%	75,980,244	1.21%	980	1.43%	5.87%	142,560,497	2.20%	1,617	2.36%	5.88%
6.01% - 6.25%	35,236,423	0.56%	378	0.55%	6.12%	40,150,026	0.62%	494	0.72%	6.11%
6.26% - 6.50%	19,542,769	0.31%	220	0.32%	6.37%	29,129,914	0.45%	286	0.42%	6.38%
6.51% - 6.75%	10,429,931	0.17%	126	0.18%	6.60%	40,962,363	0.63%	500	0.73%	6.62%
6.76% - 7.00%	4,901,180	0.08%	71	0.10%	6.85%	23,817,166	0.37%	381	0.56%	6.86%
7.01% - 7.25%	1,631,389	0.03%	30	0.04%	7.12%	12,942,219	0.20%	207	0.30%	7.11%
7.26% - 7.50%	388,130	0.01%	11	0.02%	7.46%	3,297,277	0.05%	52	0.08%	7.34%
7.51% - >	246,699	0.00%	5	0.01%	7.60%	1,081,445	0.02%	23	0.03%	7.60%
	6,295,028,958	100.00%	68,685	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

4. Origination Year

Origination Year	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
2004	4,481,788	0.07%	111	0.16%	2.75%	8,284,694	0.13%	263	0.38%	3.88%
2005	20,163,400	0.32%	534	0.78%	2.81%	42,703,844	0.66%	1,119	1.63%	3.92%
2006	65,812,338	1.05%	1,509	2.20%	2.80%	114,666,348	1.77%	1,973	2.88%	3.83%
2007	123,703,413	1.97%	2,053	2.99%	2.77%	193,309,966	2.98%	2,574	3.75%	3.63%
2008	103,326,188	1.64%	1,730	2.52%	2.89%	163,457,740	2.52%	2,414	3.52%	3.65%
2009	72,917,486	1.16%	1,229	1.79%	3.30%	135,050,422	2.08%	2,002	2.92%	4.41%
2010	109,050,890	1.73%	1,651	2.40%	3.28%	204,679,912	3.15%	2,574	3.75%	4.39%
2011	271,318,150	4.31%	3,802	5.54%	3.27%	494,427,607	7.62%	5,519	8.05%	4.30%
2012	115,005,268	1.83%	1,609	2.34%	4.16%	203,362,435	3.13%	2,336	3.41%	5.23%
2013	84,750,209	1.35%	1,210	1.76%	4.68%	161,782,239	2.49%	1,896	2.76%	5.40%
2014	86,183,608	1.37%	1,305	1.90%	4.52%	167,081,280	2.58%	2,089	3.05%	5.06%
2015	130,658,777	2.08%	2,036	2.96%	3.97%	239,429,382	3.69%	3,093	4.51%	4.34%
2016	336,731,853	5.35%	5,034	7.33%	2.68%	522,255,902	8.05%	6,380	9.30%	3.38%
2017	322,066,804	5.12%	4,346	6.33%	3.46%	488,974,400	7.54%	5,510	8.03%	4.03%
2018	360,003,557	5.72%	4,396	6.40%	4.68%	616,412,122	9.50%	6,274	9.15%	4.04%
2019	245,680,784	3.90%	2,868	4.18%	4.31%	422,895,636	6.52%	4,099	5.98%	3.41%
2020	64,685,876	1.03%	696	1.01%	2.98%	95,731,236	1.48%	885	1.29%	2.79%
2021	454,154,844	7.21%	4,149	6.04%	2.47%	568,175,979	8.76%	4,683	6.83%	2.68%
2022	728,202,360	11.57%	6,535	9.51%	3.60%	1,025,221,104	15.80%	8,113	11.83%	4.06%
2023	1,480,112,164	23.51%	12,843	18.70%	4.50%	620,173,260	9.56%	4,802	7.00%	4.41%
2024	877,066,224	13.93%	7,245	10.55%	4.29%					
2025	238,952,977	3.80%	1,794	2.61%	3.89%					
	6,295,028,958	100.00%	68,685	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

5. Maturity Year

Maturity Year	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
2023						1,568,506	0.02%	386	0.56%	4.13%
2024						5,693,570	0.09%	636	0.93%	4.28%
2025	197,081	0.00%	187	0.27%	3.03%	18,696,764	0.29%	1,026	1.50%	4.08%
2026	9,934,643	0.16%	1,553	2.26%	3.05%	52,289,097	0.81%	2,090	3.05%	3.78%
2027	17,412,618	0.28%	1,287	1.87%	3.23%	53,366,236	0.82%	1,687	2.46%	3.85%
2028	26,040,116	0.41%	1,205	1.75%	3.52%	61,234,434	0.94%	1,529	2.23%	4.01%
2029	25,786,997	0.41%	948	1.38%	3.59%	56,705,186	0.87%	1,264	1.84%	4.24%
2030	36,575,705	0.58%	1,075	1.57%	3.47%	72,847,413	1.12%	1,444	2.11%	4.19%
2031	84,347,385	1.34%	2,089	3.04%	2.99%	154,330,875	2.38%	2,702	3.94%	3.80%
2032	78,903,171	1.25%	1,739	2.53%	3.27%	131,003,598	2.02%	2,137	3.12%	3.97%
2033	85,059,768	1.35%	1,609	2.34%	3.86%	124,649,420	1.92%	1,830	2.67%	4.18%
2034	82,116,081	1.30%	1,399	2.04%	3.87%	110,738,145	1.71%	1,544	2.25%	4.30%
2035	79,409,301	1.26%	1,257	1.83%	3.49%	124,336,745	1.92%	1,588	2.31%	4.21%
2036	198,800,540	3.16%	2,987	4.35%	2.90%	308,421,646	4.75%	3,765	5.49%	3.65%
2037	211,162,611	3.35%	2,873	4.18%	3.21%	304,869,425	4.70%	3,468	5.06%	3.91%
2038	184,372,812	2.93%	2,496	3.63%	4.13%	221,590,464	3.42%	2,556	3.73%	4.25%
2039	169,921,674	2.70%	2,110	3.07%	4.08%	176,134,508	2.71%	1,908	2.78%	4.27%
2040	117,744,143	1.87%	1,397	2.03%	3.65%	176,647,869	2.72%	1,759	2.56%	4.28%
2041	231,561,122	3.68%	2,516	3.66%	2.98%	357,991,306	5.52%	3,272	4.77%	3.83%
2042	236,028,209	3.75%	2,610	3.80%	3.53%	343,325,867	5.29%	3,280	4.78%	4.22%
2043	278,718,942	4.43%	2,972	4.33%	4.54%	294,814,368	4.54%	2,722	3.97%	4.65%
2044	239,899,205	3.81%	2,395	3.49%	4.38%	196,587,098	3.03%	1,780	2.59%	4.38%
2045	115,478,090	1.83%	1,141	1.66%	4.00%	153,594,758	2.37%	1,359	1.98%	4.41%
2046	270,097,186	4.29%	2,543	3.70%	2.72%	378,220,619	5.83%	3,175	4.63%	3.39%
2047	353,242,634	5.61%	3,283	4.78%	3.34%	485,345,392	7.48%	4,029	5.87%	3.88%
2048	439,643,687	6.98%	4,024	5.86%	4.63%	443,266,096	6.83%	3,652	5.32%	4.23%
2049	384,579,092	6.11%	3,449	5.02%	4.40%	315,352,322	4.86%	2,541	3.70%	3.39%
2050	104,643,695	1.66%	847	1.23%	3.74%	79,556,603	1.23%	566	0.83%	3.55%
2051	265,645,723	4.22%	2,030	2.96%	2.62%	329,637,555	5.08%	2,314	3.37%	2.93%
2052	411,847,505	6.54%	3,100	4.51%	3.51%	549,138,590	8.46%	3,789	5.52%	3.95%
2053	809,575,638	12.86%	6,188	9.01%	4.46%	405,989,136	6.26%	2,799	4.08%	4.40%
2054	596,405,902	9.47%	4,397	6.40%	4.33%	131,894	0.00%	1	0.00%	5.31%
2055	149,877,683	2.38%	979	1.43%	3.87%					
2065										
	6,295,028,958	100.00%	68,685	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

6. Seasoning

Seasoning (years)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
average: 5.87										
< 0.5	238,952,977	3.80%	1,794	2.61%	3.89%	793,740,439	12.23%	6,119	8.92%	4.43%
0.5 - 1						481,699,806	7.42%	3,821	5.57%	4.51%
1 - 2	1,104,046,065	17.54%	9,212	13.41%	4.39%	775,282,989	11.95%	6,296	9.18%	2.96%
2 - 3	1,431,773,359	22.74%	12,440	18.11%	4.41%	221,655,155	3.42%	1,893	2.76%	2.67%
3 - 4	669,469,105	10.63%	6,054	8.81%	3.27%	163,393,214	2.52%	1,557	2.27%	3.21%
4 - 5	355,394,291	5.65%	3,271	4.76%	2.44%	695,834,875	10.72%	6,882	10.03%	3.60%
5 - 6	52,280,614	0.83%	614	0.89%	3.39%	506,068,022	7.80%	5,482	7.99%	4.54%
6 - 7	308,586,653	4.90%	3,579	5.21%	4.42%	569,417,291	8.78%	6,807	9.92%	3.33%
7 - 8	335,216,168	5.33%	4,185	6.09%	4.67%	302,149,305	4.66%	3,834	5.59%	3.91%
8 - 9	348,981,679	5.54%	4,835	7.04%	3.14%	202,863,989	3.13%	2,540	3.70%	4.77%
9 - 10	289,505,444	4.60%	4,354	6.34%	2.73%	140,928,412	2.17%	1,725	2.51%	5.26%
10 - more	1,160,822,601	18.44%	18,347	26.71%	3.51%	1,635,042,010	25.20%	21,642	31.55%	4.31%
	6,295,028,958	100.00%	68,685	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

7. Remaining Tenor

Remaining Tenor (years)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
< 1	6,404,916	0.10%	1,334	1.94%	3.08%	4,450,143	0.07%	777	1.13%	4.13%
1 - 2	17,206,684	0.27%	1,478	2.15%	3.14%	6,628,987	0.10%	491	0.72%	4.35%
2 - 3	24,337,109	0.39%	1,198	1.74%	3.54%	30,342,398	0.47%	1,466	2.14%	3.97%
3 - 4	27,831,855	0.44%	1,047	1.52%	3.52%	57,674,229	0.89%	2,137	3.12%	3.75%
4 - 5	31,850,406	0.51%	970	1.41%	3.58%	56,788,782	0.88%	1,571	2.29%	3.99%
5 - 6	71,156,679	1.13%	1,826	2.66%	3.02%	64,942,184	1.00%	1,565	2.28%	4.00%
6 - 7	86,121,404	1.37%	1,930	2.81%	3.13%	50,900,717	0.78%	1,083	1.58%	4.33%
7 - 8	83,013,128	1.32%	1,620	2.36%	3.80%	93,187,301	1.44%	1,754	2.56%	4.07%
8 - 9	86,688,636	1.38%	1,489	2.17%	3.92%	164,913,340	2.54%	2,821	4.11%	3.74%
9 - 10	74,621,484	1.19%	1,196	1.74%	3.60%	131,562,398	2.03%	2,022	2.95%	4.21%
10 - 11	162,847,281	2.59%	2,486	3.62%	2.93%	123,355,684	1.90%	1,790	2.61%	4.10%
11 - 12	227,675,918	3.62%	3,156	4.59%	3.06%	99,715,100	1.54%	1,349	1.97%	4.36%
12 - 13	186,086,453	2.96%	2,527	3.68%	4.02%	166,957,407	2.57%	2,036	2.97%	4.02%
13 - 14	187,189,459	2.97%	2,352	3.42%	4.13%	354,848,076	5.47%	4,275	6.23%	3.57%
14 - 15	110,831,185	1.76%	1,321	1.92%	3.77%	277,257,530	4.27%	3,169	4.62%	4.29%
15 - 16	199,682,358	3.17%	2,208	3.21%	3.02%	206,263,914	3.18%	2,300	3.35%	4.06%
16 - 17	251,602,549	4.00%	2,745	4.00%	3.26%	151,155,201	2.33%	1,605	2.34%	4.42%
17 - 18	272,412,727	4.33%	2,930	4.27%	4.45%	217,106,166	3.35%	2,105	3.07%	4.09%
18 - 19	271,223,836	4.31%	2,732	3.98%	4.47%	395,415,316	6.10%	3,623	5.28%	3.74%
19 - 20	113,263,694	1.80%	1,128	1.64%	4.15%	354,632,626	5.47%	3,356	4.89%	4.76%
20 - 21	216,442,910	3.44%	2,044	2.98%	2.80%	237,651,862	3.66%	2,159	3.15%	4.27%
21 - 22	366,328,913	5.82%	3,412	4.97%	3.06%	165,273,387	2.55%	1,478	2.15%	4.57%
22 - 23	418,509,853	6.65%	3,844	5.60%	4.52%	188,335,346	2.90%	1,644	2.40%	4.01%
23 - 24	451,522,922	7.17%	4,066	5.92%	4.50%	487,494,527	7.51%	4,048	5.90%	3.24%
24 - 25	103,674,807	1.65%	850	1.24%	3.93%	507,552,891	7.82%	4,201	6.12%	4.54%
25 - 26	214,916,501	3.41%	1,670	2.43%	2.62%	406,445,472	6.27%	3,341	4.87%	3.54%
26 - 27	387,209,416	6.15%	2,884	4.20%	3.22%	154,932,589	2.39%	1,192	1.74%	3.44%
27 - 28	769,525,664	12.22%	5,865	8.54%	4.35%	148,398,074	2.29%	1,106	1.61%	3.09%
28 - 29	724,668,911	11.51%	5,396	7.86%	4.43%	441,923,878	6.81%	2,982	4.35%	3.04%
29 - 30	150,181,300	2.39%	981	1.43%	3.87%	741,344,653	11.43%	5,148	7.51%	4.42%
	6,295,028,958	100.00%	68,685	100.00%	3.85%	6,487,450,176	100.00%	68,594	100.00%	3.97%

8. Interest Type

Interest Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Fixed Rate	4,554,094,992	72.34%	47,350	68.94%	3.97%	3,250,665,893	50.10%	34,639	50.50%	3.13%
Floating Rate BCE	50,296,727	0.80%	805	1.17%	3.52%	107,640,790	1.66%	1,418	2.07%	4.88%
Floating Rate EURIBOR 1M	615,188,734	9.77%	8,946	13.02%	2.99%	1,127,430,577	17.38%	13,918	20.29%	4.17%
Floating Rate EURIBOR 3M	1,075,448,505	17.08%	11,584	16.87%	3.84%	2,002,338,246	30.86%	18,623	27.15%	5.16%
	6,295,028,958	100.00%	68,685	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

9. Geography Region

Region	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Central Italy	1,545,059,446	24.54%	16,130	23.48%	3.72%	1,713,475,557	26.41%	16,946	24.70%	3.84%
Northern Italy	2,770,654,926	44.01%	29,969	43.63%	3.80%	2,982,250,770	45.97%	31,718	46.24%	4.20%
Southern Italy	1,979,314,586	31.44%	22,586	32.88%	4.00%	1,792,349,180	27.63%	19,934	29.06%	3.70%
	6,295,028,958	100.00%	68,685	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

10. Borrower Nationality

Region	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Italians	5,964,447,442	94.75%	65,505	95.37%	3.83%	6,274,404,196	96.71%	66,483	96.92%	3.96%
Others	330,581,516	5.25%	3,180	4.63%	4.18%	213,671,311	3.29%	2,115	3.08%	4.05%
	6,295,028,958	100.00%	68,685	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

11a. Current Loan to Market Value

average: 53.15% Current Loan to Market Value (%)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
<= 30.00%	790,935,609	12.56%	18,510	26.95%	3.43%	807,759,736	12.45%	18,005	26.25%	3.99%
30.01% - 40.00%	651,899,412	10.36%	7,999	11.65%	3.55%	683,380,170	10.53%	8,239	12.01%	4.00%
40.01% - 50.00%	904,081,381	14.36%	9,416	13.71%	3.65%	923,932,808	14.24%	9,398	13.70%	4.04%
50.01% - 60.00%	1,300,383,721	20.66%	11,860	17.27%	3.88%	1,325,017,952	20.42%	11,933	17.40%	4.05%
60.01% - 70.00%	1,427,506,820	22.68%	11,794	17.17%	3.83%	1,514,709,833	23.35%	12,129	17.68%	3.80%
70.01% - 80.00%	1,219,532,293	19.37%	9,103	13.25%	4.40%	1,233,275,007	19.01%	8,894	12.97%	3.98%
80.01% - 81.00%	212,137	0.00%	1	0.00%	5.07%					
81.01% - 82.00%	477,584	0.01%	2	0.00%	6.03%					
	6,295,028,958	100.00%	68,685	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

11b. Original Loan to Market Value

average: 68.00% Original Loan to Market Value (%)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
<= 30.00%	136,819,991	2.17%	3,212	4.68%	3.74%	168,281,421	2.59%	3,696	5.39%	3.94%
30.01% - 40.00%	239,648,731	3.81%	4,396	6.40%	3.69%	285,955,574	4.41%	4,928	7.18%	3.96%
40.01% - 50.00%	433,167,116	6.88%	6,660	9.70%	3.66%	517,422,414	7.97%	7,398	10.78%	3.95%
50.01% - 60.00%	646,978,628	10.28%	8,148	11.86%	3.72%	722,707,751	11.14%	8,642	12.60%	3.99%
60.01% - 70.00%	1,091,353,457	17.34%	12,274	17.87%	3.80%	1,181,161,166	18.21%	12,587	18.35%	4.01%
70.01% - 80.00%	3,747,061,034	59.52%	33,995	49.49%	3.92%	3,612,547,181	55.68%	31,347	45.70%	3.95%
80.01% - 81.00%										
85.01% - 90.00%										
	6,295,028,958	100.00%	68,685	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

12. Original Notional Amount

Aggregate Outstanding Notional	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
50,000 - 75,000	487,671,236	7.75%	11,683	17.01%	4.05%	450,776,254	6.95%	10,781	15.72%	3.78%
75,001 - 100,000	992,358,683	15.76%	15,550	22.64%	4.02%	929,045,736	14.32%	14,707	21.44%	3.88%
100,001 - 125,000	1,115,763,948	17.72%	13,320	19.39%	3.96%	1,103,422,797	17.01%	13,236	19.30%	3.90%
125,001 - 150,000	1,158,090,950	18.40%	11,267	16.40%	3.87%	1,164,822,979	17.95%	11,364	16.57%	3.92%
150,001 - 175,000	740,283,830	11.76%	5,986	8.72%	3.83%	768,069,187	11.84%	6,176	9.00%	4.00%
175,001 - 200,000	619,886,754	9.85%	4,615	6.72%	3.73%	682,139,365	10.51%	5,060	7.38%	4.07%
200,001 - 225,000	307,263,645	4.88%	1,988	2.89%	3.67%	344,420,820	5.31%	2,235	3.26%	4.08%
225,001 - 250,000	276,754,276	4.40%	1,686	2.45%	3.63%	325,682,505	5.02%	1,966	2.87%	4.15%
250,001 - 275,000	134,287,028	2.13%	708	1.03%	3.59%	151,240,537	2.33%	796	1.16%	4.12%
275,001 - 300,000	136,335,851	2.17%	722	1.05%	3.50%	169,296,594	2.61%	872	1.27%	4.07%
300,001 - 325,000	54,927,699	0.87%	255	0.37%	3.63%	70,233,461	1.08%	322	0.47%	4.19%
325,001 - 350,000	54,350,958	0.86%	238	0.35%	3.48%	69,205,564	1.07%	300	0.44%	4.13%
350,001 - 375,000	26,326,177	0.42%	104	0.15%	3.33%	37,267,425	0.57%	141	0.21%	4.07%
375,001 - 400,000	39,328,928	0.62%	158	0.23%	3.61%	45,788,495	0.71%	177	0.26%	4.18%
400,001 - 425,000	13,131,470	0.21%	50	0.07%	3.46%	17,947,370	0.28%	64	0.09%	4.17%
425,001 - 450,000	18,986,472	0.30%	65	0.09%	3.55%	20,174,075	0.31%	71	0.10%	4.03%
450,001 - 475,000	11,562,668	0.18%	37	0.05%	3.52%	11,640,780	0.18%	37	0.05%	4.10%
475,001 - 500,000	24,445,768	0.39%	76	0.11%	3.44%	29,838,095	0.46%	90	0.13%	4.20%
500,001 - 1,000,000	64,179,403	1.02%	156	0.23%	3.16%	76,569,079	1.18%	182	0.27%	4.02%
more	19,093,213	0.30%	21	0.03%	2.98%	20,494,390	0.32%	21	0.03%	3.74%
	6,295,028,958	100.00%	68,685	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

13. Outstanding Notional Amount

Aggregate Outstanding Notional	Current Period					Issue Date					
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	
0,00 - 25,000	76,228,353	1.21%	6,016	8.76%	3.46%	76,920,999	1.19%	5,184	7.56%	4.01%	
25,001 - 50,000	372,187,587	5.91%	9,580	13.95%	3.60%	377,853,363	5.82%	9,761	14.23%	3.91%	
50,001 - 75,000	853,586,823	13.56%	13,568	19.75%	3.84%	822,572,336	12.68%	13,106	19.11%	3.95%	
75,001 - 100,000	1,206,108,756	19.16%	13,809	20.10%	3.92%	1,175,702,056	18.12%	13,450	19.61%	3.97%	
100,001 - 125,000	1,186,813,504	18.85%	10,610	15.45%	3.92%	1,221,357,903	18.82%	10,900	15.89%	3.93%	
125,001 - 150,000	936,814,264	14.88%	6,870	10.00%	3.89%	968,684,527	14.93%	7,089	10.33%	3.94%	
150,001 - 175,000	571,029,369	9.07%	3,546	5.16%	3.88%	623,679,825	9.61%	3,868	5.64%	4.01%	
175,001 - 200,000	360,445,166	5.73%	1,933	2.81%	3.85%	413,227,060	6.37%	2,216	3.23%	4.02%	
200,001 - 225,000	226,609,270	3.60%	1,071	1.56%	3.81%	239,055,603	3.68%	1,128	1.64%	4.04%	
225,001 - 250,000	147,683,865	2.35%	625	0.91%	3.80%	170,979,957	2.64%	720	1.05%	4.04%	
250,001 - 275,000	93,618,936	1.49%	358	0.52%	3.70%	96,728,625	1.49%	369	0.54%	4.05%	
275,001 - 300,000	59,951,740	0.95%	209	0.30%	3.79%	73,691,428	1.14%	257	0.37%	4.02%	
300,001 - 325,000	39,511,069	0.63%	127	0.18%	3.68%	44,546,458	0.69%	143	0.21%	3.96%	
325,001 - 350,000	28,476,603	0.45%	85	0.12%	3.66%	37,865,755	0.58%	112	0.16%	4.09%	
350,001 - 375,000	20,064,925	0.32%	55	0.08%	3.72%	22,325,280	0.34%	62	0.09%	4.03%	
375,001 - 400,000	15,067,937	0.24%	39	0.06%	3.76%	21,273,270	0.33%	55	0.08%	4.13%	
400,001 - 425,000	13,132,597	0.21%	32	0.05%	3.47%	13,205,867	0.20%	32	0.05%	4.15%	
425,001 - 450,000	13,105,713	0.21%	30	0.04%	3.76%	11,783,463	0.18%	27	0.04%	3.97%	
450,001 - 475,000	10,226,569	0.16%	22	0.03%	3.67%	9,205,470	0.14%	20	0.03%	4.10%	
475,001 - 500,000	10,248,111	0.16%	21	0.03%	3.68%	12,738,486	0.20%	26	0.04%	4.14%	
500,001 - 1,000,000	42,482,375	0.67%	69	0.10%	3.17%	44,405,387	0.68%	66	0.10%	3.93%	
more	11,635,428	0.18%	10	0.01%	3.16%	10,272,389	0.16%	7	0.01%	3.54%	
	6,295,028,958	100.00%	68,685	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%	

14. Loan Purpose

Loan Purpose	Current Period				Issue Date			
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
First Home Purchase	4,439,353,928	70.52%	45,090	65.65%	4,208,952,255	64.87%	41,974	61.19%
First Home Refinancing with Capital	828,157,094	13.16%	8,952	13.03%	1,037,287,996	15.99%	10,341	15.07%
First Home Refinancing without Capital	153,791,020	2.44%	2,470	3.60%	259,622,336	4.00%	3,514	5.12%
Home Improvements	79,030,641	1.26%	1,210	1.76%	54,904,871	0.85%	914	1.33%
Liquidity	352,892,098	5.61%	5,329	7.76%	364,522,073	5.62%	5,093	7.42%
Second Home / Holiday Home Purchase	131,347,963	2.09%	1,734	2.52%	151,485,676	2.33%	1,972	2.87%
Second Home Refinancing with Capital	6,469,049	0.10%	55	0.08%	4,422,995	0.07%	42	0.06%
Second Home Refinancing without Capital	702,036	0.01%	8	0.01%	565,544	0.01%	7	0.01%
Subrogation of mortgages - 1st house purchase	301,442,529	4.79%	3,819	5.56%	405,338,501	6.25%	4,731	6.90%
Subrogation of mortgages - 2nd house purchase	1,842,600	0.03%	18	0.03%	973,260	0.02%	10	0.01%
Unknown								
	6,295,028,958	100.00%	68,685	100.00%	6,488,075,506	100.00%	68,598	100.00%

15. Occupancy Status

Occupancy Status	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Prima Casa	6,145,610,011	97.63%	66,777	97.22%	3.85%	6,330,628,032	97.57%	66,567	97.04%	3.96%
Seconda Casa	149,418,947	2.37%	1,908	2.78%	3.74%	157,447,474	2.43%	2,031	2.96%	4.13%
	6,295,028,958	100.00%	68,685	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

16. Interest Payment Frequency

Interest Payment Frequency	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Monthly	6,295,028,958	100.00%	68,685	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%
	6,295,028,958	100.00%	68,685	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

17. ING Staff at Date of Origination

ING Staff at Date of Origination	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Non ING	6,295,028,958	100.00%	68,685	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%
	6,295,028,958	100.00%	68,685	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

18. Number of Loans Per Borrower

Number of Loans Per Borrower	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
1	6,292,401,138	99.96%	68,667	99.97%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%
More than 1	2,627,820	0.04%	18	0.03%	0.00%					
	6,295,028,958	100.00%	68,685	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

19. Special Scheme

Special Scheme	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Alluvione Veneto										
Fondo Gasparrini - COVID19										
Fondo Gasparrini - COVID19	4,680,344	0.07%	39	0.06%	0.00%					
Fondo Solidariet -á										
Forbearance non oneroso	287,081	0.00%	2	0.00%	0.00%					
Forbearance oneroso	6,246,270	0.10%	47	0.07%	0.00%					
Moratoria ABI										
No Special Scheme	6,281,837,996	99.79%	68,570	99.83%	3.84%	6,488,075,506	100.00%	68,598	100.00%	3.97%
Non onerosa non Forbearanc										
Sospensione per Decesso	1,844,396	0.03%	26	0.04%	0.00%					
Terremoto Emilia Romagna	132,871	0.00%	1	0.00%	0.00%					
	6,295,028,958	100.00%	68,685	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

20. Employment Type

Employment Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Freelancer	197,137,039	3.13%	2,144	3.12%	3.43%	327,941,388	5.05%	3,017	4.40%	4.21%
Not available						215,707,923	3.32%	2,369	3.45%	4.49%
Not Employed	90,070,765	1.43%	1,291	1.88%	3.75%	134,076,728	2.07%	1,638	2.39%	3.91%
Other Work Agreement	79,195,940	1.26%	848	1.23%	4.21%	10,002,467	0.15%	90	0.13%	4.16%
Pensioner	141,993,844	2.26%	3,043	4.43%	3.74%	239,175,986	3.69%	4,039	5.89%	4.16%
Salaried	5,394,553,503	85.70%	57,790	84.14%	3.86%	5,279,019,245	81.36%	54,688	79.72%	3.91%
Self Employed	383,783,537	6.10%	3,471	5.05%	3.90%	272,148,021	4.19%	2,646	3.86%	4.16%
Student	8,294,331	0.13%	98	0.14%	3.48%	10,003,748	0.15%	111	0.16%	3.75%
	6,295,028,958	100.00%	68,685	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

21. Underwriting Source

Underwriting Source	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Branch	1,915,312,875	30.43%	19,669	28.64%	3.82%	1,915,897,350	29.53%	18,639	27.17%	3.83%
Broker	3,311,350,133	52.60%	33,128	48.23%	4.04%	2,810,789,790	43.32%	27,676	40.35%	3.97%
ING Direct Italy Call Cent	322,318,758	5.12%	5,077	7.39%	3.26%	558,604,382	8.61%	7,335	10.69%	4.08%
ING Direct Italy Web	746,047,192	11.85%	10,811	15.74%	3.30%	1,202,783,984	18.54%	14,948	21.79%	4.11%
	6,295,028,958	100.00%	68,685	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

22. Arrears

Nr monthly payments in arrears	Nr of Loans	Principal in arrears	Interest in arrears	Total amount in arrears	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt
No Arrears	67,851	0	0	0	6,209,685,900	98.79%	98.64%
1 Month	248	61,671	76,974	138,645	24,101,846	0.36%	0.38%
2 Months	121	55,943	70,704	126,646	11,811,884	0.18%	0.19%
3 Months	62	48,320	60,205	108,524	5,996,386	0.09%	0.10%
4 Months	35	48,044	47,939	95,983	4,008,062	0.05%	0.06%
5 Months	30	35,846	47,540	83,387	2,586,607	0.04%	0.04%
6 Months	21	31,770	48,177	79,947	2,298,922	0.03%	0.04%
7 Months	23	51,153	53,946	105,099	2,435,779	0.03%	0.04%
8 Months	15	27,557	32,346	59,903	1,235,794	0.02%	0.02%
9 Months	9	18,916	40,610	59,526	1,010,270	0.01%	0.02%
10 Months	19	69,054	62,854	131,908	2,468,088	0.03%	0.04%
11 Months	14	48,502	63,612	112,114	1,529,165	0.02%	0.02%
12 Months	16	90,684	73,119	163,803	1,996,434	0.02%	0.03%
> 12 Months	105	3,087,575	2,674,054	5,761,629	10,571,351	0.15%	0.17%
Payment Holiday	116	13,396	13,590	26,985	13,292,471	0.17%	0.21%
	68,685	3,688,432	3,365,668	7,054,100	6,295,028,958	100.00%	100.00%

23. Discounted Instalments

Discounted Instalments	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
No Discounted Installments	6,281,736,487	99.79%	68,569	99.83%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%
Discounted Installments	13,292,471	0.21%	116	0.17%	4.23%					
	6,295,028,958	100.00%	68,685	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

24. Renegotiations

Kind of Renegotiation	Nr of Loans	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt	Overall renegotiation limit
Floating to Fixed	2,920	349,821,432.42	4.26%	5.39%	
	2,920	349,821,432.42	4.26%	5.39%	30%

25. PD Bucket

Probability of Default	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
[20.00% - 100.00%]	109,654,701	1.74%	1,086	1.58%	4.13%					
[7.50% - 20.00%)	49,971,393	0.79%	502	0.73%	4.11%					
[1.00% - 7.50%)	446,208,528	7.09%	4,605	6.70%	3.98%	997,006,645	15.37%	7,527	10.97%	3.88%
[0.25% - 1.00%)	1,723,189,934	27.37%	20,138	29.32%	3.92%	2,246,067,132	34.62%	21,447	31.26%	3.90%
[0.10% - 0.25%)	3,157,306,187	50.16%	32,554	47.40%	3.85%	1,119,739,613	17.26%	10,907	15.90%	3.94%
[0.00% - 0.10%)	808,698,215	12.85%	9,800	14.27%	3.55%	2,125,262,116	32.76%	28,717	41.86%	4.09%
	6,295,028,958	100.00%	68,685	100.00%	3.85%	6,488,075,506	100.00%	68,598	100.00%	3.97%

26. Performance

Status	Nr of Loans	Principal in arrears	Interest in arrears	Total amount in arrears	Aggregate Outst. Not. Amt		% Nr of Loans	% of Aggregate Outstanding Not. Amt
					Current	at Event		
Default CRR	470	483,803.05	537,297.98	1,021,101.03	46,929,123.43	48,396,597.65	0.69%	0.72%
Default more than 12 mo	105	2,977,649.05	1,584,989.82	5,562,638.87	10,496,988.29	10,381,458.99	0.15%	0.16%
Reperforming	110	7,029.73	7,782.53	14,812.26	9,716,007.63	9,978,098.05	0.16%	0.15%
Sofferenza	1	115,402.69	96,734.61	212,137.30	212,137.30	206,643.99	0.00%	0.00%
	686	3,583,884.52	226,804.94	5,810,689.46	67,354,256.65	68,962,798.68	1.00%	1.04%

27a. Realised Losses: Cumulative

Nr Loans	Out of Court Solutions	Outstanding Notional Balance in arrears	Property Original Value Sales proceeds	Other Recovery Other	Costs Foreclosure Legal Others	Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)
			0.00		0.00			
					0.00			

27b. Realised Losses: New

Loan Number	Out of Court Solution	Outstanding Notional Balance in arrears	Property Original Value Sales proceeds	Other Recovery Other	Costs Foreclosure Legal Others	Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)
			0.00		0.00			
					0.00			
Total:	0	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%

27c. Realised Losses: Changed

Loan Number	Out of Court Solution	Outstanding Notional Balance in arrears	Property	Other Recovery	Costs	Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)
			Original Value Sales proceeds	Other	Foreclosure Legal Others			
0		0.00	0.00 0.00	0.00	0.00 0.00 0.00	0.00	0.00%	0.00%
Total:	0	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%

27. Transaction Parties

<p>ISSUER Leone Arancio RMBS S.r.l. Corso Vercelli 40 20145 Milano (MI) Italia</p>	<p>SOLE ARRANGER ING Bank N.V. Bijlmerdreef 106 1102 CT Amsterdam The Netherlands</p>	<p>REPRESENTATIVE OF THE NOTEHOLDERS TMF Trustee Limited One Angel Court, 13th Floor London, EC2R 7HJ United Kingdom</p>
<p>CASH MANAGER, CALCULATION AGENT ING Bank N.V. Avenue Marnix 24 1000 Brussels Belgium</p>	<p>DUTCH ACCOUNT BANK, PRINCIPAL PAYING AGENT ING Bank N.V. Bijlmerdreef 106 1102 CT Amsterdam The Netherlands</p>	<p>CORPORATE SERVICES PROVIDER TMF Management Italy S.r.l. Corso Vercelli 40 20145 Milan Italy</p>
<p>ORIGINATOR, SERVICER, LIQUIDITY FACILITY PROVIDER, SWAP COUNTERPARTY ING Bank N.V., Milan branch Viale Fulvio Testi, 250 20125 Milano Italy</p>	<p>RATING AGENCY DBRS Ratings GmbH Neue Mainzer Straße 75, 60311, Frankfurt am Main Germany</p>	<p>RATING AGENCY Fitch Ratings Ireland Limited Sede Secondaria Italiana Via Morigi, 6 Ingresso Via Privata Maria Teresa, 8 20123 Milano Italy</p>
<p>SERVICER ING Bank N.V., Milan branch Rating Triggers (Fitch,DBRS): F1 / A-, BBB(low) Action upon breach: Post Commingling Risk Amount</p>	<p>SWAP COUNTERPARTY ING Bank N.V., Milan branch 1st Rating Triggers (Fitch,DBRS): F1 / A-, A Action upon breach: Collateral posting 2nd Rating Triggers (Fitch,DBRS): BBB- / F3, BBB Action upon breach: Replacement</p>	
<p>LIQUIDITY FACILITY PROVIDER ING Bank N.V., Milan branch Rating Triggers (Fitch,DBRS): F1 / A-, A Action upon breach: Post Available Commitment</p>	<p>DUTCH ACCOUNT BANK ING Bank N.V. Rating Triggers (Fitch,DBRS): F1 / A-, A Action upon breach: Replacement</p>	
<p>LEGAL ADVISERS <i>To the Sole Arranger and the Sole Lead Manager as to Italian law and Italian taxation law</i> Studio Legale Associato in associazione con Clifford Chance Via Broletto 16 20121 Milan Italy</p>	<p><i>as to Dutch law</i> Clifford Chance LLP Droogbak 1A 1013 GE Amsterdam The Netherlands</p>	<p><i>as to English law</i> Studio Legale Associato in associazione con Clifford Chance Via Broletto 16 20121 Milan Italy</p>
<p><i>To the Representative of the Noteholders as to Italian law</i> Studio Legale Associato in associazione con Clifford Chance Via Broletto 16 20121 Milan Italy</p>		
<p>LISTING AGENT The Bank of New York Mellon (Luxembourg) S.A., Vertigo Building - Polaris 2-4 rue Eugène Ruppert 2453 Luxembourg</p>		