

Leone Arancio 2023-1



Monthly Investor Report

After Portfolio Checks

07 April 2026

Description

Issue Date	12-09-2023
Final Maturity Date	06-10-2083
Next Payment Date	06-07-2026

Notes	ISIN	Ratings		Current Principal Balance	Initial Principal Balance	Rate of Interest
		<u>Fitch</u>	<u>DBRS</u>			
Class A1	IT0005559478	AA+-sf/Stable	AAA(sf)	389,400,000	389,400,000	3-M EURIBOR + 0.80%
Class A2	IT0005559486	AA+-sf/Stable	AAA(sf)	5,354,200,000	5,354,200,000	3-M EURIBOR + 0.90%
Class J	IT0005559494	NR-sf/Stable	n/r(sf)	746,400,000	746,400,000	No Interest
<i>100% retained by ING Bank N.V., Milan Branch</i>				6,490,000,000	6,490,000,000	

1. Summary

All amounts in EURO	Current	At Issue
Reporting Date	07-04-2026	12-09-2023
Portfolio Cut off Date	28-02-2026	30-04-2023
Initial Principal Balance	6,490,000,000.00	6,490,000,000.00
Of which Provision to Main Expense Account	50,000.00	50,000.00
Of which Cash available for Replenishment	157,892.01	1,874,493.55
Of which Realised Loss	0.00	0.00
Of which Active Outstanding Notional Amount	6,489,792,107.99	6,488,075,506.45
Number of Loans	70,423	68,598
Number of Borrowers	70,423	68,598
Principal in Arrears	6,037,629.67	0.00
Average Principal Balance (Loanparts)	92,154.44	94,581.12
Average Principal Balance (Borrowers)	92,154.44	94,581.12
Coupon: Weighted Average	3.88%	3.97%
Minimum	0.00%	0.00%
Maximum	7.73%	7.75%
Weighted Average Original Loan to Market Value	68.31%	66.93%
Weighted Average Loan to Market Value	52.24%	53.29%
Seasoning (months): Weighted Average	70.29	71.83
Remaining Tenor (months): Weighted Average	249.09	243.44
Weighted Average Interest Rate on Fixed Interest Rate Loans	4.00%	3.16%
Weighted Average LGD	43.88%	21.95%
Weighted Average Spread on Floating Rate Loans	3.49%	4.81%
Total Set-off Risk	744,252,653.54	878,205,420.61

Stop Replenishment Criteria

	Current	Initial
1. The long-term rating of ING Bank does not fall below, respectively, "A" by Fitch and "BBB(high) by DBRS	PASS	PASS
2. Balance of the principal deficiency Ledger is not equal to zero	PASS	PASS
3. The Cumulative Gross Default Ratio exceed 2.00%	PASS	PASS
4. The Quarterly Delinquency Ratio exceed 1.25%	PASS	PASS
5. The balance of main transaction account is higher than the Amortisation Amount Limit (10%)	PASS	PASS

Repurchase Rights

	Current	Initial
1. The total amount of Receivables repurchased during each calendar year does not exceed 5% of the aggregate Outstanding principal Due of all the Mortgage loans included in the Master Portfolio	PASS	PASS

2. Product Type

Product Type	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Adjustable Rate	3,301,170,109	50.87%	30,712	43.61%	1,979,644,662	30.51%	18,967	27.65%
Fixed	1,631,961,552	25.15%	20,147	28.61%	1,326,578,978	20.45%	16,190	23.60%
Floating (BCE)	47,211,828	0.73%	768	1.09%	107,640,790	1.66%	1,418	2.07%
Floating (EURIBOR)	1,509,448,619	23.26%	18,796	26.69%	3,074,211,076	47.38%	32,023	46.68%
Total	6,489,792,108	100.00%	70,423	100.00%	6,488,075,506	100.00%	68,598	100.00%

3. Loan Coupon

Coupon Loan Part (%)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
< 0.01%	122,449	0.00%	1	0.00%	205,920	0.00%	1	0.00%
0.01% - 0.51%	115,782	0.00%	1	0.00%	130,717	0.00%	1	0.00%
0.51% - 1.01%	3,501,557	0.05%	28	0.04%	3,892,879	0.06%	26	0.04%
1.01% - 1.51%	51,272,307	0.79%	587	0.83%	74,417,664	1.15%	752	1.10%
1.51% - 2.01%	196,851,189	3.03%	2,206	3.13%	371,945,303	5.73%	3,628	5.29%
2.01% - 2.51%	365,624,977	5.63%	4,480	6.36%	679,092,710	10.47%	7,302	10.64%
2.51% - 3.01%	734,906,137	11.32%	9,708	13.79%	682,080,381	10.51%	7,879	11.49%
3.01% - 3.26%	395,310,860	6.09%	4,168	5.92%	216,906,261	3.34%	2,547	3.71%
3.26% - 3.51%	465,207,540	7.17%	6,013	8.54%	172,494,576	2.66%	1,814	2.64%
3.51% - 3.76%	413,140,771	6.37%	4,119	5.85%	279,674,616	4.31%	2,398	3.50%
3.76% - 4.01%	634,101,688	9.77%	5,980	8.49%	433,056,503	6.67%	5,640	8.22%
4.01% - 4.26%	657,706,608	10.13%	6,458	9.17%	511,430,134	7.88%	4,779	6.97%
4.26% - 4.51%	754,849,373	11.63%	7,073	10.04%	617,337,084	9.51%	6,951	10.13%
4.51% - 4.76%	643,703,830	9.92%	6,439	9.14%	402,276,225	6.20%	3,876	5.65%
4.76% - 5.01%	464,578,024	7.16%	4,740	6.73%	495,927,894	7.64%	4,647	6.77%
5.01% - 5.26%	288,295,441	4.44%	3,154	4.48%	562,749,370	8.67%	5,654	8.24%
5.26% - 5.51%	189,254,671	2.92%	2,288	3.25%	414,577,141	6.39%	4,246	6.19%
5.51% - 5.76%	91,883,655	1.42%	1,232	1.75%	275,939,220	4.25%	2,897	4.22%
5.76% - 6.01%	72,351,730	1.11%	948	1.35%	142,560,497	2.20%	1,617	2.36%
6.01% - 6.26%	33,641,704	0.52%	369	0.52%	40,150,026	0.62%	494	0.72%
6.26% - 6.51%	17,628,248	0.27%	204	0.29%	29,129,914	0.45%	286	0.42%
6.51% - 6.76%	9,522,087	0.15%	118	0.17%	40,962,363	0.63%	500	0.73%
6.76% - 7.01%	4,099,922	0.06%	64	0.09%	23,817,166	0.37%	381	0.56%
7.01% - 7.26%	1,508,313	0.02%	29	0.04%	12,942,219	0.20%	207	0.30%
7.26% - 7.51%	370,228	0.01%	11	0.02%	3,297,277	0.05%	52	0.08%
> 7.51%	243,017	0.00%	5	0.01%	1,081,445	0.02%	23	0.03%
Total	6,489,792,108	100.00%	70,423	100.00%	6,488,075,506	100.00%	68,598	100.00%

Average	3.83%
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4. Origination Year

Origination Year	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
2004 - 2005	4,235,515	0.07%	111	0.16%	8,284,694	0.13%	263	0.38%
2005 - 2006	19,003,815	0.29%	386	0.55%	42,703,844	0.66%	1,119	1.63%
2006 - 2007	60,927,226	0.94%	1,428	2.03%	114,666,348	1.77%	1,973	2.88%
2007 - 2008	116,778,084	1.80%	2,002	2.84%	193,309,966	2.98%	2,574	3.75%
2008 - 2009	96,951,432	1.49%	1,680	2.39%	163,457,740	2.52%	2,414	3.52%
2009 - 2010	69,392,698	1.07%	1,200	1.70%	135,050,422	2.08%	2,002	2.92%
2010 - 2011	102,599,954	1.58%	1,550	2.20%	204,679,912	3.15%	2,574	3.75%
2011 - 2012	261,417,072	4.03%	3,737	5.31%	494,427,607	7.62%	5,519	8.05%
2012 - 2013	111,121,478	1.71%	1,585	2.25%	203,362,435	3.13%	2,336	3.41%
2013 - 2014	82,511,403	1.27%	1,186	1.68%	161,782,239	2.49%	1,896	2.76%
2014 - 2015	84,702,224	1.31%	1,291	1.83%	167,081,280	2.58%	2,089	3.05%
2015 - 2016	123,683,137	1.91%	1,916	2.72%	239,429,382	3.69%	3,093	4.51%
2016 - 2017	326,501,882	5.03%	4,962	7.05%	522,255,902	8.05%	6,380	9.30%
2017 - 2018	313,203,318	4.83%	4,297	6.10%	488,974,400	7.54%	5,510	8.03%
2018 - 2019	349,906,189	5.39%	4,332	6.15%	616,412,122	9.50%	6,274	9.15%
2019 - 2020	237,974,837	3.67%	2,817	4.00%	422,895,636	6.52%	4,099	5.98%
2020 - 2021	60,723,019	0.94%	671	0.95%	95,731,236	1.48%	885	1.29%
2021 - 2022	444,032,289	6.84%	4,110	5.84%	568,175,979	8.76%	4,683	6.83%
2022 - 2023	713,408,684	10.99%	6,483	9.21%	1,025,221,104	15.80%	8,113	11.83%
2023 - 2024	1,351,612,875	20.83%	11,860	16.84%	620,173,260	9.56%	4,802	7.00%
2024 - 2025	1,106,490,063	17.05%	9,328	13.25%				0.00%
2025 - 2026	452,614,915	6.97%	3,491	4.96%				0.00%
Total	6,489,792,108	100.00%	70,423	100.00%	6,488,075,506	100.00%	68,598	100.00%

5. Maturity Year

Maturity Year	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
2023 - 2024	0	0.00%	0	0.00%	1,568,506	0.02%	386	0.56%
2024 - 2025	0	0.00%	0	0.00%	5,693,570	0.09%	636	0.93%
2025 - 2026	0	0.00%	0	0.00%	18,696,764	0.29%	1,026	1.50%
2026 - 2027	5,548,204	0.09%	1,323	1.88%	52,289,097	0.81%	2,090	3.05%
2027 - 2028	13,626,522	0.21%	1,253	1.78%	53,366,236	0.82%	1,687	2.46%
2028 - 2029	21,859,682	0.34%	1,160	1.65%	61,234,434	0.94%	1,529	2.23%
2029 - 2030	22,589,356	0.35%	906	1.29%	56,705,186	0.87%	1,264	1.84%
2030 - 2031	33,218,213	0.51%	1,044	1.48%	72,847,413	1.12%	1,444	2.11%
2031 - 2032	77,987,733	1.20%	2,040	2.90%	154,330,875	2.38%	2,702	3.94%
2032 - 2033	74,100,003	1.14%	1,707	2.42%	131,003,598	2.02%	2,137	3.12%
2033 - 2034	79,523,407	1.23%	1,559	2.21%	124,649,420	1.92%	1,830	2.67%
2034 - 2035	81,845,647	1.26%	1,438	2.04%	110,738,145	1.71%	1,544	2.25%
2035 - 2036	78,296,979	1.21%	1,267	1.80%	124,336,745	1.92%	1,588	2.31%
2036 - 2037	190,300,914	2.93%	2,939	4.17%	308,421,646	4.75%	3,765	5.49%
2037 - 2038	202,690,153	3.12%	2,822	4.01%	304,869,425	4.70%	3,468	5.06%
2038 - 2039	175,944,833	2.71%	2,432	3.45%	221,590,464	3.42%	2,566	3.73%
2039 - 2040	175,898,851	2.71%	2,241	3.18%	176,134,508	2.71%	1,908	2.78%
2040 - 2041	123,028,115	1.90%	1,479	2.10%	176,647,869	2.72%	1,759	2.56%
2041 - 2042	221,687,622	3.42%	2,463	3.50%	357,991,306	5.52%	3,272	4.77%
2042 - 2043	226,906,217	3.50%	2,555	3.63%	343,325,867	5.29%	3,280	4.78%
2043 - 2044	265,935,871	4.10%	2,875	4.08%	294,814,368	4.54%	2,722	3.97%
2044 - 2045	265,014,600	4.08%	2,683	3.81%	196,587,098	3.03%	1,780	2.59%
2045 - 2046	136,379,175	2.10%	1,349	1.92%	153,594,758	2.37%	1,359	1.98%
2046 - 2047	259,817,196	4.00%	2,491	3.54%	378,220,619	5.83%	3,175	4.63%
2047 - 2048	339,481,657	5.23%	3,207	4.55%	485,345,392	7.48%	4,029	5.87%
2048 - 2049	417,559,956	6.43%	3,876	5.50%	443,266,096	6.83%	3,652	5.32%
2049 - 2050	417,940,860	6.44%	3,808	5.41%	315,352,322	4.86%	2,541	3.70%
2050 - 2051	148,311,258	2.29%	1,212	1.72%	79,556,603	1.23%	566	0.83%
2051 - 2052	260,117,513	4.01%	2,004	2.85%	329,637,555	5.08%	2,314	3.37%
2052 - 2053	398,615,211	6.14%	3,031	4.30%	549,138,590	8.46%	3,789	5.52%
2053 - 2054	769,347,420	11.85%	5,940	8.43%	405,989,136	6.26%	2,799	4.08%
2054 - 2055	729,888,605	11.25%	5,454	7.74%	131,894	0.00%	1	0.00%
2055 - 2056	276,251,226	4.26%	1,864	2.65%				0.00%
2056 - 2057	79,110	0.00%	1	0.00%				0.00%
Total	6,489,792,108	100.00%	70,423	100.00%	6,488,075,506	100.00%	68,598	100.00%

6. Seasoning

Seasoning (years)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
< 0.50	0	0.00%	0	0.00%	898,005,324	13.84%	6,926	10.10%
0.50 - 1.00	304,229,859	4.69%	2,342	3.33%	446,971,436	6.89%	3,589	5.23%
1.00 - 2.00	1,059,837,140	16.33%	8,810	12.51%	753,931,175	11.62%	6,113	8.91%
2.00 - 3.00	1,359,353,730	20.95%	11,894	16.89%	182,534,207	2.81%	1,579	2.30%
3.00 - 4.00	789,646,119	12.17%	7,135	10.13%	200,124,862	3.08%	1,934	2.82%
4.00 - 5.00	527,744,198	8.13%	4,828	6.86%	702,415,450	10.83%	6,985	10.18%
5.00 - 6.00	78,252,365	1.21%	816	1.16%	497,540,612	7.67%	5,418	7.90%
6.00 - 7.00	179,846,164	2.77%	2,145	3.05%	565,840,967	8.72%	6,802	9.92%
7.00 - 8.00	371,611,582	5.73%	4,544	6.45%	279,800,131	4.31%	3,568	5.20%
8.00 - 9.00	308,040,606	4.75%	4,145	5.89%	199,230,256	3.07%	2,499	3.64%
9.00 - 10.00	354,647,072	5.46%	5,321	7.56%	139,524,580	2.15%	1,706	2.49%
10 - more	1,156,583,275	17.82%	18,443	26.19%	1,622,156,508	25.00%	21,479	31.31%
Total	6,489,792,108	100.00%	70,423	100.00%	6,488,075,506	100.00%	68,598	100.00%

Weighted Average	5.86
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7. Remaining Tenor

Remaining Tenor (years)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
< 1.00	7,332,188	0.11%	1,566	2.22%	3,888,898	0.06%	713	1.04%
1.00 - 2.00	15,061,459	0.23%	1,212	1.72%	6,290,865	0.10%	496	0.72%
2.00 - 3.00	23,109,723	0.36%	1,157	1.64%	27,561,897	0.42%	1,369	2.00%
3.00 - 4.00	21,509,242	0.33%	833	1.18%	57,560,905	0.89%	2,172	3.17%
4.00 - 5.00	37,352,216	0.58%	1,129	1.60%	54,720,503	0.84%	1,557	2.27%
5.00 - 6.00	83,860,039	1.29%	2,154	3.06%	66,342,094	1.02%	1,593	2.32%
6.00 - 7.00	73,414,943	1.13%	1,630	2.31%	50,737,232	0.78%	1,091	1.59%
7.00 - 8.00	80,478,297	1.24%	1,553	2.21%	88,686,115	1.37%	1,689	2.46%
8.00 - 9.00	79,652,410	1.23%	1,386	1.97%	165,662,053	2.55%	2,846	4.15%
9.00 - 10.00	81,996,088	1.26%	1,317	1.87%	131,810,893	2.03%	2,039	2.97%
10.00 - 11.00	216,533,855	3.34%	3,297	4.68%	123,007,539	1.90%	1,787	2.61%
11.00 - 12.00	188,751,677	2.91%	2,621	3.72%	101,243,788	1.56%	1,376	2.01%
12.00 - 13.00	181,185,181	2.79%	2,469	3.51%	151,821,937	2.34%	1,883	2.74%
13.00 - 14.00	163,766,785	2.52%	2,059	2.92%	356,743,163	5.50%	4,292	6.26%
14.00 - 15.00	123,279,038	1.90%	1,473	2.09%	280,303,695	4.32%	3,203	4.67%
15.00 - 16.00	242,581,426	3.74%	2,661	3.78%	208,505,268	3.21%	2,338	3.41%
16.00 - 17.00	222,177,709	3.42%	2,522	3.58%	154,711,251	2.38%	1,653	2.41%
17.00 - 18.00	274,709,800	4.23%	2,945	4.18%	202,979,161	3.13%	1,976	2.88%
18.00 - 19.00	254,462,081	3.92%	2,530	3.59%	399,006,097	6.15%	3,641	5.31%
19.00 - 20.00	121,325,627	1.87%	1,206	1.71%	357,350,763	5.51%	3,407	4.97%
20.00 - 21.00	302,267,061	4.66%	2,883	4.09%	239,978,999	3.70%	2,181	3.18%
21.00 - 22.00	334,698,459	5.16%	3,172	4.50%	170,934,111	2.63%	1,527	2.23%
22.00 - 23.00	443,485,590	6.83%	4,101	5.82%	177,842,557	2.74%	1,562	2.28%
23.00 - 24.00	374,321,772	5.77%	3,364	4.78%	471,744,699	7.27%	3,911	5.70%
24.00 - 25.00	125,194,016	1.93%	1,034	1.47%	522,550,601	8.05%	4,344	6.33%
25.00 - 26.00	303,153,739	4.67%	2,313	3.28%	395,745,363	6.10%	3,246	4.73%
26.00 - 27.00	456,857,367	7.04%	3,491	4.96%	182,417,834	2.81%	1,423	2.07%
27.00 - 28.00	779,439,917	12.01%	6,024	8.55%	129,403,392	1.99%	961	1.40%
28.00 - 29.00	686,547,682	10.58%	5,037	7.15%	429,994,820	6.63%	2,909	4.24%
29.00 - 30.00	191,286,720	2.95%	1,284	1.82%	777,238,895	11.98%	5,405	7.88%
30 - more	0	0.00%	0	0.00%	1,290,116	0.02%	8	0.01%
Total	6,489,792,108	100.00%	70,423	100.00%	6,488,075,506	100.00%	68,598	100.00%

Weighted Average	20.75
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8. Interest Type

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Fixed Rate	4,823,189,796	74.32%	49,843	70.78%	3,250,665,893	50.10%	34,639	50.50%
Floating Rate BCE	47,211,828	0.73%	768	1.09%	107,640,790	1.66%	1,418	2.07%
Floating Rate EURIBOR 1M	580,799,694	8.95%	8,502	12.07%	1,127,430,577	17.38%	13,918	20.29%
Floating Rate EURIBOR 3M	1,038,590,789	16.00%	11,310	16.06%	2,002,338,246	30.86%	18,623	27.15%
Total	6,489,792,108	100.00%	70,423	100.00%	6,488,075,506	100.00%	68,598	100.00%

9. Geography Region

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Central Italy	1,568,251,507	24.16%	16,323	23.18%	1,713,475,557	26.41%	16,946	24.70%
Northern Italy	2,856,793,220	44.02%	30,616	43.47%	2,982,250,770	45.97%	31,718	46.24%
Southern Italy	2,064,747,381	31.82%	23,484	33.35%	1,792,349,180	27.63%	19,934	29.06%
Total	6,489,792,108	100.00%	70,423	100.00%	6,488,075,506	100.00%	68,598	100.00%

10. Borrower Nationality

Borrower Nationality	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Italians	6,126,777,165	94.41%	66,947	95.06%	6,274,404,196	96.71%	66,483	96.92%
Others	363,014,943	5.59%	3,476	4.94%	213,671,311	3.29%	2,115	3.08%
Total	6,489,792,108	100.00%	70,423	100.00%	6,488,075,506	100.00%	68,598	100.00%

11A. Current Loan to Market Value

Current Loan to Market Value	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
<= 30.00%	831,851,254	12.82%	19,072	27.08%	807,759,736	12.45%	18,005	26.25%
30.00% - 40.00%	691,853,199	10.66%	8,355	11.86%	683,380,170	10.53%	8,239	12.01%
40.00% - 50.00%	968,206,009	14.92%	9,920	14.09%	923,932,808	14.24%	9,398	13.70%
50.00% - 60.00%	1,345,385,404	20.73%	12,173	17.29%	1,325,017,952	20.42%	11,933	17.40%
60.00% - 70.00%	1,787,809,941	27.55%	14,559	20.67%	1,514,709,833	23.35%	12,129	17.68%
70.00% - 80.00%	864,384,594	13.32%	6,343	9.01%	1,233,275,007	19.01%	8,894	12.97%
80.00% - 90.00%	301,707	0.00%	1	0.00%				0.00%
Total	6,489,792,108	100.00%	70,423	100.00%	6,488,075,506	100.00%	68,598	100.00%

Weighted Average	52.24%
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11B. Original Loan to Market Value

Original Loan to Market Value	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
<= 30.00%	133,997,137	2.06%	3,120	4.43%	168,281,421	2.59%	3,696	5.39%
30.00% - 40.00%	237,398,406	3.66%	4,343	6.17%	285,955,574	4.41%	4,928	7.18%
40.00% - 50.00%	428,992,698	6.61%	6,587	9.35%	517,422,414	7.97%	7,398	10.78%
50.00% - 60.00%	645,191,976	9.94%	8,118	11.53%	722,707,751	11.14%	8,642	12.60%
60.00% - 70.00%	1,107,568,423	17.07%	12,475	17.71%	1,181,161,166	18.21%	12,587	18.35%
70.00% - 80.00%	3,935,849,803	60.65%	35,777	50.80%	3,612,547,181	55.68%	31,347	45.70%
80.00% - 90.00%	589,246	0.01%	2	0.00%				0.00%
90.00% - 100.00%	204,419	0.00%	1	0.00%				0.00%
Total	6,489,792,108	100.00%	70,423	100.00%	6,488,075,506	100.00%	68,598	100.00%

Weighted Average	68.31%
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12. Original Notional Amount

Aggregate Outstanding Notional	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
0 - 50,000	63,425,535	0.98%	2,299	3.26%	70,580,907	1.09%	2,405	3.51%
50,000 - 75,000	443,970,629	6.84%	9,728	13.81%	380,195,347	5.86%	8,376	12.21%
75,000 - 100,000	1,028,555,864	15.85%	15,972	22.68%	929,045,736	14.32%	14,707	21.44%
100,000 - 125,000	1,150,391,993	17.73%	13,635	19.36%	1,103,422,797	17.01%	13,236	19.30%
125,000 - 150,000	1,197,809,315	18.46%	11,587	16.45%	1,164,822,979	17.95%	11,364	16.57%
150,000 - 175,000	765,616,807	11.80%	6,157	8.74%	768,069,187	11.84%	6,176	9.00%
175,000 - 200,000	630,835,718	9.72%	4,671	6.63%	682,139,365	10.51%	5,060	7.38%
200,000 - 225,000	316,359,955	4.87%	2,029	2.88%	344,420,820	5.31%	2,235	3.26%
225,000 - 250,000	283,635,950	4.37%	1,719	2.44%	325,682,505	5.02%	1,966	2.87%
250,000 - 275,000	136,363,781	2.10%	719	1.02%	151,240,537	2.33%	796	1.16%
275,000 - 300,000	141,786,509	2.18%	739	1.05%	169,296,594	2.61%	872	1.27%
300,000 - 325,000	56,134,718	0.86%	254	0.36%	70,233,461	1.08%	322	0.47%
325,000 - 350,000	53,921,358	0.83%	238	0.34%	69,205,564	1.07%	300	0.44%
350,000 - 375,000	28,219,220	0.43%	110	0.16%	37,267,425	0.57%	141	0.21%
375,000 - 400,000	40,775,249	0.63%	157	0.22%	45,788,495	0.71%	177	0.26%
400,000 - 425,000	14,335,182	0.22%	54	0.08%	17,947,370	0.28%	64	0.09%
425,000 - 450,000	18,774,326	0.29%	64	0.09%	20,174,075	0.31%	71	0.10%
450,000 - 475,000	12,496,166	0.19%	39	0.06%	11,640,780	0.18%	37	0.05%
475,000 - 500,000	25,780,056	0.40%	78	0.11%	29,838,095	0.46%	90	0.13%
500,000 - 1,000,000	62,650,388	0.97%	154	0.22%	76,569,079	1.18%	182	0.27%
1,000,000 >	17,953,390	0.28%	20	0.03%	20,494,390	0.32%	21	0.03%
Total	6,489,792,108	100.00%	70,423	100.00%	6,488,075,506	100.00%	68,598	100.00%

13. Outstanding Notional Amount

Aggregate Outstanding Notional	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
<= 1,000	104,294	0.00%	161	0.23%				0.00%
1,000 - 8,000	8,513,736	0.13%	1,884	2.68%	5,139,496	0.08%	1,079	1.57%
8,000 - 20,000	35,871,110	0.55%	2,564	3.64%	38,664,034	0.60%	2,633	3.84%
20,000 - 50,000	405,857,598	6.25%	11,008	15.63%	410,970,832	6.33%	11,233	16.38%
50,000 - 75,000	879,838,921	13.56%	13,993	19.87%	822,572,336	12.68%	13,106	19.11%
75,000 - 100,000	1,237,950,224	19.08%	14,175	20.13%	1,175,702,056	18.12%	13,450	19.61%
100,000 - 125,000	1,228,086,691	18.92%	10,980	15.59%	1,221,357,903	18.82%	10,900	15.89%
125,000 - 150,000	971,708,791	14.97%	7,130	10.12%	968,684,527	14.93%	7,089	10.33%
150,000 - 175,000	592,804,363	9.13%	3,681	5.23%	623,679,825	9.61%	3,868	5.64%
175,000 - 200,000	367,844,051	5.67%	1,973	2.80%	413,227,060	6.37%	2,216	3.23%
200,000 - 225,000	234,726,664	3.62%	1,112	1.58%	239,055,603	3.68%	1,128	1.64%
225,000 - 250,000	158,839,319	2.45%	673	0.96%	170,979,957	2.64%	720	1.05%
250,000 - 275,000	93,927,587	1.45%	359	0.51%	96,728,625	1.49%	369	0.54%
275,000 - 300,000	65,097,806	1.00%	227	0.32%	73,691,428	1.14%	257	0.37%
300,000 - 325,000	40,530,705	0.62%	130	0.18%	44,546,458	0.69%	143	0.21%
325,000 - 350,000	25,809,765	0.40%	77	0.11%	37,865,755	0.58%	112	0.16%
350,000 - 375,000	21,729,292	0.33%	60	0.09%	22,325,280	0.34%	62	0.09%
375,000 - 400,000	20,517,561	0.32%	53	0.08%	21,273,270	0.33%	55	0.08%
400,000 - 425,000	12,363,141	0.19%	30	0.04%	13,205,867	0.20%	32	0.05%
425,000 - 450,000	11,759,576	0.18%	27	0.04%	11,783,463	0.18%	27	0.04%
450,000 - 475,000	10,642,221	0.16%	23	0.03%	9,205,470	0.14%	20	0.03%
475,000 - 500,000	12,156,013	0.19%	25	0.04%	12,738,486	0.20%	26	0.04%
500,000 - 1,000,000	42,429,024	0.65%	69	0.10%	44,405,387	0.68%	66	0.10%
1,000,000 >	10,683,653	0.16%	9	0.01%	10,272,389	0.16%	7	0.01%
Total	6,489,792,108	100.00%	70,423	100.00%	6,488,075,506	100.00%	68,598	100.00%

14. Loan Purpose

Loan Purpose	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
First Home Purchase	4,633,174,852	71.39%	46,741	66.37%	4,208,952,255	64.87%	41,974	61.19%
First Home Refinancing with Capital	823,637,567	12.69%	8,924	12.67%	1,037,287,996	15.99%	10,341	15.07%
First Home Refinancing without Capital	145,895,677	2.25%	2,387	3.39%	259,622,336	4.00%	3,514	5.12%
Liquidity	360,273,765	5.55%	5,447	7.73%	364,522,073	5.62%	5,093	7.42%
Home Improvements	86,675,865	1.34%	1,292	1.83%	54,904,871	0.85%	914	1.33%
Second Home / Holiday Home Purchase	136,050,731	2.10%	1,777	2.52%	151,485,676	2.33%	1,972	2.87%
Second Home Refinancing with Capital	6,845,580	0.11%	59	0.08%	4,422,995	0.07%	42	0.06%
Second Home Refinancing without Capital	646,093	0.01%	7	0.01%	565,544	0.01%	7	0.01%
Subrogation of mortgages - 1st house purchase	294,963,512	4.55%	3,772	5.36%	405,338,501	6.25%	4,731	6.90%
Subrogation of mortgages - 2nd house purchase	1,628,466	0.03%	17	0.02%	973,260	0.02%	10	0.01%
Total	6,489,792,108	100.00%	70,423	100.00%	6,488,075,506	100.00%	68,598	100.00%

15. Occupancy Status

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Prima Casa	6,332,551,587	97.58%	68,438	97.18%	6,330,628,032	97.57%	66,567	97.04%
Seconda Casa	157,240,521	2.42%	1,985	2.82%	157,447,474	2.43%	2,031	2.96%
Total	6,489,792,108	100.00%	70,423	100.00%	6,488,075,506	100.00%	68,598	100.00%

16. Interest Payment Frequency

Interest Payment Frequency	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Monthly	6,489,792,108	100.00%	70,423	100.00%	6,488,075,506	100.00%	68,598	100.00%
Total	6,489,792,108	100.00%	70,423	100.00%	6,488,075,506	100.00%	68,598	100.00%

17. ING Staff at Date of Origination

ING Staff at Date of Origination	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Non ING	6,489,792,108	100.00%	70,423	100.00%	6,488,075,506	100.00%	68,598	100.00%
Total	6,489,792,108	100.00%	70,423	100.00%	6,488,075,506	100.00%	68,598	100.00%

18. Number of Loans Per Borrower

Number of Loans Per Borrower	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
1	6,489,792,108	100.00%	70,423	100.00%	6,488,075,506	100.00%	68,598	100.00%
More than 1								
Total	6,489,792,108	100.00%	70,423	100.00%	6,488,075,506	100.00%	68,598	100.00%

19. Special Scheme

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
No Special Scheme	6,476,974,713	99.80%	70,301	99.83%	6,488,075,506	100.00%	68,598	100.00%
Alluvione Liguria toscana								
Alluvione Veneto								
Fondo Gasparrini - COVID19								
Fondo Gasparrini - COVID19 forbearance	4,646,576	0.07%	42	0.06%				0.00%
Fondo Solidarietà								
Forbearance non oneroso	287,081	0.00%	2	0.00%				0.00%
Forbearance oneroso	6,001,459	0.09%	49	0.07%				0.00%
Moratoria ABI								
Non onerosa non Forbearance								
Sospensione per Decesso	1,777,711	0.03%	28	0.04%				0.00%
Terremoto Emilia Romagna	104,568	0.00%	1	0.00%				0.00%
Unknown								
Total	6,489,792,108	100.00%	70,423	100.00%	6,488,075,506	100.00%	68,598	100.00%

20. Employment Type

Employment Type	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Freelancer	186,031,764	2.87%	2,051	2.91%	327,941,388	5.05%	3,017	4.40%
Not Employed	86,382,527	1.33%	1,251	1.78%	134,076,728	2.07%	1,638	2.39%
Other Work Agreement	92,318,157	1.42%	992	1.41%	18,915,637	0.29%	220	0.32%
Pensioner	133,636,473	2.06%	2,935	4.17%	239,175,986	3.69%	4,039	5.89%
Salaried	5,570,146,799	85.83%	59,421	84.38%	5,462,985,011	84.20%	56,640	82.57%
Self Employed	413,367,664	6.37%	3,678	5.22%	294,977,007	4.55%	2,933	4.28%
Student	7,908,723	0.12%	95	0.13%	10,003,748	0.15%	111	0.16%
Total	6,489,792,108	100.00%	70,423	100.00%	6,488,075,506	100.00%	68,598	100.00%

21. Underwriting Source

Underwriting Source	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
ING Direct Italy Call Centre	306,784,475	4.73%	4,861	6.90%	558,604,382	8.61%	7,335	10.69%
ING Direct Italy Web	721,547,080	11.12%	10,500	14.91%	1,202,783,984	18.54%	14,948	21.79%
Broker	3,510,170,922	54.09%	35,054	49.78%	2,810,789,790	43.32%	27,676	40.35%
Branch	1,951,289,631	30.07%	20,008	28.41%	1,915,897,350	29.53%	18,639	27.17%
Total	6,489,792,108	100.00%	70,423	100.00%	6,488,075,506	100.00%	68,598	100.00%

22. Arrears

	Nr of Loans	Principal in arrears	Interest in arrears	Total amount in arrears	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Agg. Outs. Not. Amt.
No Arrears	69,381	0	0	0	6,385,896,043	98.52%	98.40%
1 - 29 Days	338	96,134	103,368	199,502	33,485,183	0.48%	0.52%
30 - 59 Days	157	77,584	94,797	172,380	14,222,246	0.22%	0.22%
90 - 179 Days	169	313,159	329,093	642,252	16,842,613	0.24%	0.26%
180 - 365 Days	113	447,526	462,519	910,045	11,571,547	0.16%	0.18%
Defaulted (>12M)	143	5,084,535	4,258,602	9,343,137	14,957,082	0.20%	0.23%
Payment Holiday	122	18,692	22,060	40,752	12,817,395	0.17%	0.20%
Total	70,423	6,037,630	5,270,439	11,308,068	6,489,792,108	100.00%	100.00%

23. Discounted Instalments

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
No Discounted Installments	6,476,974,713	99.80%	70,301	99.83%	6,488,075,506	100.00%	68,598	100.00%
Discounted Installments	12,817,395	0.20%	122	0.17%				0.00%
Total	6,489,792,108	100.00%	70,423	100.00%	6,488,075,506	100.00%	68,598	100.00%

24. PD Bucket

Probability of Default	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
[0.00% - 0.10%]	854,764,314	13.17%	10,284	14.60%	2,125,262,116	32.76%	28,717	41.86%
[0.10% - 0.25%]	3,194,130,796	49.22%	32,751	46.51%	1,119,739,613	17.26%	10,907	15.90%
[0.25% - 1.00%]	1,797,137,431	27.69%	20,787	29.52%	2,246,067,132	34.62%	21,447	31.26%
[1.00% - 7.50%]	465,809,998	7.18%	4,804	6.82%	997,006,645	15.37%	7,527	10.97%
[7.50% - 20.00%]	55,922,118	0.86%	573	0.81%				0.00%
[20.00% - 100.00%]	122,027,451	1.88%	1,224	1.74%				0.00%
Total	6,489,792,108	100.00%	70,423	100.00%	6,488,075,506	100.00%	68,598	100.00%

Weighted Average	1.84%
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25. Performance

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Default CRR (Italy)	48,359,385	0.75%	488	0.69%				0.00%
> 12 months in arrears	14,744,944	0.23%	142	0.20%				0.00%
Sofferenza (Italy)	212,137	0.00%	1	0.00%				0.00%
Reperforming (Italy)	1,307,377	0.02%	15	0.02%				0.00%
Performing	6,425,168,265	99.00%	69,777	99.08%	6,488,075,506	100.00%	68,598	100.00%
Total	6,489,792,108	100.00%	70,423	100.00%	6,488,075,506	100.00%	68,598	100.00%

26. IFRS Stage

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Stage 1	6,214,487,135	95.76%	67,028	95.18%	6,488,075,506	100.00%	68,598	100.00%
Stage 2	210,218,801	3.24%	2,747	3.90%				0.00%
Stage 3	65,086,172	1.00%	648	0.92%				0.00%
Total	6,489,792,108	100.00%	70,423	100.00%	6,488,075,506	100.00%	68,598	100.00%

27. Loan Status

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Principal in arrears	Interest in arrears
Effective	6,434,817,719	99.15%	69,898	99.25%	375,515.04	466,248.21
Modification Initial Probation	29,345,247	0.45%	276	0.39%	305,200.85	167,526.89
Denounced Without Loss	10,620,372	0.16%	103	0.15%	366,729.44	448,870.51
Infected	9,155,826	0.14%	83	0.12%	4,980,769.55	4,175,056.82
Denounced	1,744,778	0.03%	18	0.03%	552.62	2,176.72
Modification Changed Probation	4,108,165	0.06%	45	0.06%	8,862.17	10,559.49
Total	6,489,792,108	100.00%	70,423	100.00%	6,037,629.67	5,270,438.64

26. Renegotiations

Kind of Renegotiations	Nr of Loans	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt	Overall renegotiation limit
floating to fix	3,564	422,769,717.67	5.14%	6.73%	
	3,564	422,769,717.67	5.14%	6.73%	30.00%

Contact Information

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