Soft Bullet 2 Covered Bonds Programme

Monthly Investor Report

Dutch National Transparency Template
Covered Bond

Reporting Period: 1 September 2026 - 30 September 2026

Reporting Date: 20 October 2026

AMOUNTS ARE IN EURO

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Covered Bonds

Based on article 1:109 of Wet Financieel Toezicht the Dutch Central Bank will publish (i) a list of banks which are permitted to issue covered bonds, (ii) a list of covered bonds that comply with the "European covered bond" label requirements and (iii) a list of covered bonds that comply with the "premium covered bond" label requirements. See also the DNB website. https://www.dnb.nl/en/sector-information/supervision-sectors/banks/prudential-supervision/covered-bonds/dnb-supervision-on-covered-bonds/

Green	Series	ISIN	Currency	Initial Principal Balance*	Outstanding Amount*	Coupon	Issuance Date	Maturity Date	IRS Counterparty	Redemption Type	LCR HQLA Category
	Series 1	XS2325331960	EUR	2,500,000,000	2,500,000,000	0.0000%	25/03/21	25/03/28		Soft Bullet	N/A
	Series 2	XS2325334550	EUR	2,500,000,000	2,500,000,000	0.0400%	25/03/21	25/03/31		Soft Bullet	N/A
	Series 3	XS2334578411	EUR	2,500,000,000	2,500,000,000	0.0000%	21/04/21	21/04/29		Soft Bullet	N/A
	Series 4	XS2334578684	EUR	2,500,000,000	0	0.1820%	21/04/21	16/04/24		Soft Bullet	N/A
	Series 5	XS2334578841	EUR	2,500,000,000	0	0.3350%	21/04/21	16/04/24		Soft Bullet	N/A
	Series 6	XS2334578924	EUR	1,000,000,000	0	0.4650%	21/04/21	16/04/24		Soft Bullet	N/A
	Series 7	XS2334579062	EUR	2,500,000,000	0	0.0000%	21/04/21	21/04/26		Soft Bullet	N/A
	Series 8	XS2449932149	EUR	2,000,000,000	0	0.3180%	03/03/22	03/03/25		Soft Bullet	N/A
	Series 9	XS2449932651	EUR	3,000,000,000	3,000,000,000	0.5410%	03/03/22	03/03/27		Soft Bullet	N/A
	Series 10	XS2449931844	EUR	3,000,000,000	3,000,000,000	0.7350%	03/03/22	03/03/30		Soft Bullet	N/A
	Series 11	XS2489808696	EUR	1,500,000,000	1,500,000,000	2.3120%	22/06/22	22/10/26		Soft Bullet	N/A
	Series 12	XS2489808779	EUR	1,500,000,000	1,500,000,000	2.4450%	22/06/22	22/10/28		Soft Bullet	N/A
	Series 13	XS2489808852	EUR	3,000,000,000	3,000,000,000	2.6890%	22/06/22	22/06/32		Soft Bullet	N/A
	Series 14	XS2696124366	EUR	2,500,000,000	0	3.6550%	22/09/23	22/09/26		Soft Bullet	N/A
	Series 15	XS2730790768	EUR	2,500,000,000	2,500,000,000	3.1300%	08/12/23	08/12/27		Soft Bullet	N/A
	Series 16	XS2796475999	EUR	3,000,000,000	3,000,000,000	2.9940%	27/03/24	27/03/34		Soft Bullet	N/A
	Series 17	XS2808184969	EUR	2,000,000,000	2,000,000,000	3.1150%	22/04/24	22/04/33		Soft Bullet	N/A
	Series 18	XS2808185420	EUR	2,000,000,000	2,000,000,000	3.1560%	22/04/24	22/04/36		Soft Bullet	N/A
	Series 19	XS2908107019	EUR	1,500,000,000	1,500,000,000	2.6170%	24/09/24	24/09/29		Soft Bullet	N/A
	Series 20	XS2908106557	EUR	1,000,000,000	1,000,000,000	2.6920%	24/09/24	24/09/31		Soft Bullet	N/A
	Series 21	XS3022548260	EUR	2,000,000,000	2,000,000,000	2.8600%	13/03/25	13/03/30		Soft Bullet	N/A
	Series 22	XS3299537426	EUR	3,000,000,000	3,000,000,000	3.0020%	25/02/26	25/02/35		Soft Bullet	N/A
	Series 23	XS3364644396	EUR	2,000,000,000	2,000,000,000	3.3040%	07/05/26	07/05/33		Soft Bullet	N/A
	Series 24	XS3364644479	EUR	2,000,000,000	2,000,000,000	3.4860%	07/05/26	07/05/36		Soft Bullet	N/A

* Amounts to be reported in the relevant currency, and also the euro-equivalent amounts

The issuer believes that, at the time of its issuance and based on transparency data made publicly available by the issuer, this bond would satisfy the eligibility criteria for its classification as a Level 1 asset in accordance with the LCR delegated act. It should be noted that whether or not a bond is a liquid asset for the purposes of the LCR under Regulation (EU) 575/2013 should be checked by the investor.

Asset Cover Test

Asset Cover Test

A	48,244,800,685.16
B	0.00
C	0.00
D	0.00
E	0.00
V	0.00
W	0.00
X	0.00
Y	0.00
Z	0.00
A+B+C+D+E-V-W-X-Y-Z	48,244,800,685.16
Outstanding bonds	40,500,000,000.00
Pass/Fail	Pass
ACT Cover Ratio	119.12%

Parameters

Asset percentage	93.45%
Cap LTV Cut-Off indexed valuation % non-NHG	80.00%
Cap LTV Cut-Off indexed valuation % NHG	80.00%
% of Index Increases	90.00%
% of Index Decreases	100.00%
Reserve Fund	0.00
Supplemental Liquidity Reserve Amount	0.00
Deduction Set-Off	13,531,058.88

Ratings

S&P	
Moody's	Aaa
Fitch	

Labelling

European Covered Bond (Premium) compliant	True
EEA Grandfathered and UCITS compliant	N/A
ECBC Label compliant	False

Overcollateralization and Portfolio composition

Minimum documented nominal OC	N/A
Available Nominal OC	N/A
Minimum statutory nominal OC	100.00%
Available statutory nominal OC	127.76%
Minimum statutory CRR OC	105.00%
Available statutory CRR OC	126.13%
Cover pool composition requirement in accordance with Article 40(f) ≥ 80%	100.00%

Counterparty Credit Ratings & Triggers

		S&P (ST/LT)		Moody's (ST/LT)		Fitch (ST/LT)		DBRS (ST/LT)		
Role	**Party**	**Rating trigger**	**Current rating**	**Rating trigger**	**Current rating**	**Rating trigger**	**Current rating**	**Rating trigger**	**Current rating**	**Consequence if breached***
ACCOUNT BANK	ING Bank N.V.	/	/	P-1 /	P-1 /	/	/	/	/	Replacement of Account Bank or other remedy
ISSUER or ADMINISTRATOR	ING Bank N.V.	/	/	/ A3	/ A2	/	/	/	/	Increase frequency of verification by Asset Monitor of Asset Cover Test or Amortisation Test calculations, as applicable
ISSUER or ADMINISTRATOR	ING Bank N.V.	/	/	P-1 /	P-1 /	/	/	/	/	Item "V" of Asset Cover Test is activated
ISSUER-ACT item 'Y' trigger	ING Bank N.V.	/	/	P-1 /	P-1 /	/	/	/	/	Item "Y" of Asset Cover Test is activated
ISSUER-Notification Event	ING Bank N.V.	/	/	/ Baa1	/ A2	/	/	/	/	Notification Event
ISSUER-Pledge of residual claims	ING Bank N.V.	/	/	/ Baa1	/ A2	/	/	/	/	Originators to pledge Residual Claims to the SB2 CBC
ISSUER-Pledge of residual claims - unless rating regained < 12 months	ING Bank N.V.	/	/	/ A3	/ A2	/	/	/	/	Unless credit rating is regained within 12 months, Originators to pledge Residual Claims to the SB2 CBC
ISSUER-Transferred Assets trigger	ING Bank N.V.	/	/	P-2 /	P-1 /	/	/	/	/	Sale of Transferred Assets that consist of Substitution Assets
SERVICER	ING Bank N.V.	/	/	/ Baa3	/ A2	/	/	/	/	Replacement of Initial Servicer
Transferee of Residual Claims secured by All-Monies Security	ING Bank N.V.	/	/	/ A3	/ A2	/	/	/	/	Transferee to pledge Residual Claims to the SB2 CBC

* Event is triggered if credit rating is below the rating as mentioned in the table

Ledgers, Investments & Liquidity Buffer

Ledgers

Revenue Ledger	0.00
Principal Ledger	0.00
Reserve Fund Ledger	0.00
Total	**0.00**

Investments

Substitution Assets Balance	0.00
Authorised Investments Balance	0.00
Total	**0.00**

Liquidity Buffer

Outflows	426,659,557.88
Required Liquidity Buffer	**426,659,557.88**
Inflows	1,249,181,162.77
Cash	
Bonds	
Available Liquidity Buffer	**1,249,181,162.77**

Extension Triggers

Trigger	Description	Breached
Contractual	No maturity extension applies with respect to the payment obligations of the Issuer under the Covered Bonds. The maturity extension with respect to the CBC is set out in Condition 3. The CBC shall have no obligation under the Guarantee until (i) the occurrence of an Issuer Event of Default, the service by the Trustee on the Issuer of an Issuer Acceleration Notice and the service by the Trustee on the CBC of a Notice to Pay or (ii) the occurrence of a CBC Event of Default and the service by the Trustee of a CBC Acceleration Notice on the Issuer and the CBC. If the CBC is obliged to pay the Guaranteed Final Redemption Amount, then the obligation of the CBC to pay the Guaranteed Final Redemption Amount shall be deferred to, and shall under the Guarantee be due on, the Extended Due for Payment Date, unless any moneys are available to the CBC to be paid for such purpose on a payment date falling prior to the Extended Due for Payment Date. The maturity extension triggers comply with Article 40m paragraph 1 part a. and b. of the Decree (Besluit prudentiële regels Wft).	No

Stratifications

Portfolio Characteristics

Principal amount	52,335,449,760.09
Value of saving deposits	573,401,644.88
Net principal balance	51,762,048,115.21
Construction Deposits	97,895,231.22
Net principal balance excl. Construction and Saving Deposits	51,664,152,883.99

Number of loans	219,392
Number of loanparts	460,223
Average principal balance (borrower)	235,934.07
Average principal balance (loanpart)	112,471.67
Weighted average current interest rate	2.65%
Weighted average maturity (in years)	22.23
Weighted average remaining time to interest reset (in years)	7.83
Weighted average seasoning (in years)	7.49
Weighted average CLTOMV	53.77%
Weighted average CLTIMV	53.77%
Maximum current interest rate	7.86%
Minimum current interest rate	0.00%
Defaults according to Article 178 of the CRR	0.00%

Type of cover assets:	Dutch Residential Mortgages
Currency Portfolio:	EUR
Frequency of publication National Transparancy Template:	Monthly

Delinquencies

From (>=) Until (<=)	Arrears Amount	Net Principal Balance	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	WA CLTiMV
Performing	2,025,062.21	51,722,646,736.73	99.92%	459,919	99.93%	2.65%	22.23	53.76%
< 29 days	252,776.13	27,613,363.27	0.05%	219	0.05%	3.18%	24.56	67.96%
30 days - 59 days	146,332.03	11,788,015.21	0.02%	85	0.02%	3.32%	24.72	65.06%
60 days - 89 days								
90 days - 119 days								
120 days - 149 days								
150 days - 179 days								
180 days >								
Total	2,424,170.37	51,762,048,115.21	100.00%	460,223	100.00%	2.65%	22.23	53.77%

Redemption Type

Description	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	WA CLTiMV
Annuity	31,854,317,202.08	61.54%	263,473	57.25%	2.72%	24.66	60.53%
Bank Savings	607,031,678.77	1.17%	11,149	2.42%	2.76%	12.64	35.53%
Interest Only	16,534,147,279.87	31.94%	154,724	33.62%	2.49%	18.99	42.90%
Hybrid							
Investments	733,771,078.76	1.42%	4,739	1.03%	2.90%	8.80	47.61%
Life Insurance	454,031,495.00	0.88%	4,718	1.03%	2.93%	7.76	44.86%
Lineair	1,291,469,409.57	2.50%	12,967	2.82%	2.27%	23.42	47.01%
Savings							
Credit Mortgage	287,279,971.16	0.56%	8,453	1.84%	3.77%	10.83	28.60%
Other							
Total	51,762,048,115.21	100.00%	460,223	100.00%	2.65%	22.23	53.77%

Outstanding Loan Amount

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	WA CLTiMV
<= 25.000	88,543,234.81	0.17%	6,864	3.13%	3.05%	11.61	5.25%
25,000 - 50,000	319,695,964.17	0.62%	8,198	3.74%	2.89%	13.98	9.83%
50,000 - 75,000	582,577,757.08	1.13%	9,167	4.18%	2.76%	15.83	15.66%
75,000 - 100,000	1,107,171,442.67	2.14%	12,424	5.66%	2.62%	17.08	22.14%
100,000 - 150,000	4,073,052,288.94	7.87%	32,144	14.65%	2.47%	18.84	32.00%
150,000 - 200,000	6,264,096,859.74	12.10%	35,702	16.27%	2.46%	20.58	41.55%
200,000 - 250,000	6,989,569,309.73	13.50%	31,154	14.20%	2.51%	21.97	49.67%
250,000 - 300,000	6,796,908,060.98	13.13%	24,790	11.30%	2.64%	22.83	55.85%
300,000 - 350,000	5,923,972,099.96	11.44%	18,297	8.34%	2.72%	23.47	60.11%
350,000 - 400,000	4,924,059,767.97	9.51%	13,177	6.01%	2.80%	23.82	63.05%
400,000 - 450,000	3,649,237,419.29	7.05%	8,618	3.93%	2.83%	24.07	65.19%
450,000 - 500,000	2,674,511,792.55	5.17%	5,642	2.57%	2.82%	23.67	64.69%
500,000 - 550,000	2,036,735,070.03	3.93%	3,887	1.77%	2.78%	23.50	65.14%
550,000 - 600,000	1,561,188,352.66	3.02%	2,719	1.24%	2.75%	23.50	65.60%
600,000 - 650,000	1,247,206,587.79	2.41%	1,999	0.91%	2.70%	23.33	65.86%
650,000 - 700,000	961,546,538.88	1.86%	1,427	0.65%	2.68%	23.14	66.01%
700,000 - 750,000	734,550,960.36	1.42%	1,014	0.46%	2.71%	23.22	67.09%
750,000 - 800,000	582,323,590.30	1.13%	751	0.34%	2.57%	23.00	65.58%
800,000 - 850,000	427,208,444.27	0.83%	518	0.24%	2.56%	23.29	67.05%
850,000 - 900,000	377,734,660.70	0.73%	432	0.20%	2.63%	23.01	65.96%
900,000 - 950,000	288,588,431.38	0.56%	312	0.14%	2.57%	23.50	66.93%
950,000 - 1,000,000	151,569,480.95	0.29%	156	0.07%	2.75%	21.53	67.61%
> 1.000.000							
Unknown							
Total	51,762,048,115.21	100.00%	219,392	100.00%	2.65%	22.23	53.77%

Origination Year

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	WA CLTiMV
<= 1999	241,072,688.14	0.47%	4,821	1.05%	3.11%	8.32	22.14%
1999 - 2000	169,061,132.14	0.33%	2,775	0.60%	2.89%	6.09	26.74%
2000 - 2001	174,140,421.31	0.34%	2,666	0.58%	2.94%	6.19	29.75%
2001 - 2002	219,585,010.24	0.42%	2,818	0.61%	2.83%	7.06	34.05%
2002 - 2003	320,354,762.93	0.62%	3,432	0.75%	2.79%	7.26	38.13%
2003 - 2004	455,705,713.26	0.88%	4,705	1.02%	2.87%	8.34	37.87%
2004 - 2005	584,266,015.34	1.13%	6,555	1.42%	2.93%	9.10	38.02%
2005 - 2006	869,876,221.67	1.68%	9,835	2.14%	2.91%	10.07	39.64%
2006 - 2007	1,054,299,310.96	2.04%	11,292	2.45%	2.91%	10.76	40.66%
2007 - 2008	969,029,356.85	1.87%	9,347	2.03%	2.95%	11.40	42.50%
2008 - 2009	932,013,933.33	1.80%	8,520	1.85%	2.77%	12.22	44.12%
2009 - 2010	581,581,147.19	1.12%	6,290	1.37%	2.97%	12.98	42.00%
2010 - 2011	686,300,490.00	1.33%	8,949	1.94%	2.52%	13.79	39.71%
2011 - 2012	684,962,484.13	1.32%	8,443	1.83%	2.55%	14.55	39.46%
2012 - 2013	420,542,725.40	0.81%	5,629	1.22%	2.50%	14.95	36.99%
2013 - 2014	494,332,954.50	0.96%	6,551	1.42%	2.76%	15.71	33.22%
2014 - 2015	727,154,570.27	1.40%	9,227	2.00%	2.66%	17.32	30.88%
2015 - 2016	586,191,635.47	1.13%	7,233	1.57%	2.70%	18.48	33.90%
2016 - 2017	1,299,201,454.13	2.51%	13,540	2.94%	2.83%	19.38	36.97%
2017 - 2018	1,706,047,625.69	3.30%	16,946	3.68%	1.86%	20.49	38.89%
2018 - 2019	2,888,252,700.99	5.58%	27,581	5.99%	2.13%	21.41	42.77%
2019 - 2020	3,693,976,108.62	7.14%	33,188	7.21%	2.09%	22.28	45.79%
2020 - 2021	4,603,532,956.80	8.89%	40,245	8.74%	1.64%	23.29	48.68%
2021 - 2022	6,751,318,277.96	13.04%	56,202	12.21%	1.49%	24.26	52.54%
2022 - 2023	4,573,450,683.27	8.84%	38,821	8.44%	2.15%	25.07	58.49%
2023 - 2024	4,785,117,784.89	9.24%	34,728	7.55%	3.91%	26.02	64.46%
2024 - 2025	5,003,250,470.14	9.67%	32,419	7.04%	3.83%	27.20	72.14%
2025 - 2026	5,785,325,727.27	11.18%	39,368	8.55%	3.56%	27.88	76.11%
2026 >=	502,103,752.32	0.97%	8,097	1.76%	3.92%	29.03	66.41%
Unknown							
Total	51,762,048,115.21	100.00%	460,223	100.00%	2.65%	22.23	53.77%

Seasoning

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	WA CLTiMV
< 1 year	1,119,041,662.81	2.16%	12,866	2.80%	3.80%	28.81	73.08%
1 year - 2 years	6,901,315,801.05	13.33%	45,216	9.82%	3.59%	27.70	75.47%
2 years - 3 years	4,718,080,656.69	9.11%	31,918	6.94%	3.92%	26.84	69.21%
3 years - 4 years	4,427,614,981.61	8.55%	32,914	7.15%	3.73%	25.80	63.47%
4 years - 5 years	5,127,321,610.94	9.91%	44,171	9.60%	1.67%	24.85	56.63%
5 years - 6 years	6,491,948,077.72	12.54%	54,399	11.82%	1.55%	24.02	51.43%
6 years - 7 years	4,087,109,345.05	7.90%	36,215	7.87%	1.67%	23.04	47.82%
7 years - 8 years	3,706,604,094.08	7.16%	33,424	7.26%	2.16%	22.07	45.21%
8 years - 9 years	2,563,667,633.30	4.95%	25,004	5.43%	2.07%	21.16	41.59%
9 years - 10 years	1,425,034,904.54	2.75%	14,368	3.12%	1.88%	20.24	38.39%
10 years - 11 years	1,253,650,778.96	2.42%	13,195	2.87%	2.97%	19.19	36.53%
11 years - 12 years	506,303,838.05	0.98%	6,663	1.45%	2.66%	18.07	32.19%
12 years - 13 years	700,898,715.65	1.35%	8,837	1.92%	2.65%	17.13	31.17%
13 years - 14 years	451,802,631.03	0.87%	6,073	1.32%	2.80%	15.34	34.31%
14 years - 15 years	446,975,147.13	0.86%	5,874	1.28%	2.44%	14.84	37.32%
15 years - 16 years	752,965,260.87	1.45%	9,461	2.06%	2.53%	14.39	39.72%
16 years - 17 years	663,709,134.76	1.28%	8,402	1.83%	2.61%	13.66	39.92%
17 years - 18 years	618,471,387.13	1.19%	6,263	1.36%	2.97%	12.75	42.97%
18 years - 19 years	956,974,512.02	1.85%	8,746	1.90%	2.78%	12.00	43.87%
19 years - 20 years	940,941,955.23	1.82%	9,262	2.01%	2.95%	11.31	42.03%
20 years - 21 years	1,120,359,898.31	2.16%	12,073	2.62%	2.90%	10.59	40.49%
21 years - 22 years	767,903,280.64	1.48%	8,938	1.94%	2.93%	9.87	39.16%
22 years - 23 years	576,821,380.00	1.11%	6,255	1.36%	2.92%	8.86	37.92%
23 years - 24 years	405,045,448.48	0.78%	4,072	0.88%	2.86%	8.06	38.64%
24 years - 25 years	295,089,746.71	0.57%	3,283	0.71%	2.74%	7.20	37.03%
25 years - 26 years	205,408,810.67	0.40%	2,863	0.62%	2.92%	6.99	32.55%
26 years - 27 years	165,423,210.91	0.32%	2,547	0.55%	2.89%	5.73	28.45%
27 years - 28 years	152,075,278.15	0.29%	2,597	0.56%	2.90%	6.24	26.50%
28 years - 29 years	86,538,538.92	0.17%	1,631	0.35%	3.00%	5.42	23.84%
29 years - 30 years	61,584,731.06	0.12%	1,244	0.27%	3.12%	9.01	21.85%
30 years >=	65,365,662.74	0.13%	1,449	0.31%	3.33%	12.72	18.49%
Unknown							
Total	51,762,048,115.21	100.00%	460,223	100.00%	2.65%	22.23	53.77%

Legal Maturity

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	WA CLTiMV
2020 - 2025							
2025 - 2030	334,907,156.15	0.65%	6,879	1.49%	2.99%	2.06	27.80%
2030 - 2035	2,027,991,561.45	3.92%	26,539	5.77%	2.87%	6.22	36.48%
2035 - 2040	4,273,500,715.05	8.26%	44,367	9.64%	2.87%	10.56	41.08%
2040 - 2045	3,287,942,145.08	6.35%	40,659	8.83%	2.51%	15.87	37.57%
2045 - 2050	11,896,836,974.21	22.98%	114,110	24.79%	2.20%	21.35	44.39%
2050 - 2055	24,209,198,289.73	46.77%	185,096	40.22%	2.59%	25.64	59.63%
2055 - 2060	5,730,848,119.59	11.07%	42,562	9.25%	3.65%	28.79	74.89%
2060 - 2065	174,235.03	0.00%	4	0.00%	2.16%	35.21	40.98%
2065 - 2070	148,738.79	0.00%	3	0.00%	2.43%	39.11	64.83%
2070 - 2075	500,180.13	0.00%	4	0.00%	2.60%	47.54	51.30%
2075 - 2080							
2080 - 2085							
2085 - 2090							
2090 - 2095							
2095 - 2100							
2100 >=							
Unknown							
Total	51,762,048,115.21	100.00%	460,223	100.00%	2.65%	22.23	53.77%

Remaining Tenor

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	WA CLTiMV
< 1 years	44,191,730.71	0.09%	1,135	0.25%	3.27%	0.56	25.60%
1 years - 2 years	89,541,803.80	0.17%	2,027	0.44%	3.04%	1.51	26.47%
2 years - 3 years	155,541,852.19	0.30%	2,969	0.65%	2.94%	2.50	29.13%
3 years - 4 years	192,907,129.82	0.37%	3,352	0.73%	2.89%	3.48	30.24%
4 years - 5 years	284,750,173.58	0.55%	4,741	1.03%	2.91%	4.51	33.53%
5 years - 6 years	381,256,877.17	0.74%	5,102	1.11%	2.72%	5.46	36.53%
6 years - 7 years	458,939,164.50	0.89%	5,313	1.15%	2.88%	6.48	37.74%
7 years - 8 years	600,965,979.43	1.16%	6,893	1.50%	2.92%	7.47	37.79%
8 years - 9 years	752,641,622.96	1.45%	8,922	1.94%	2.90%	8.50	38.74%
9 years - 10 years	1,050,722,365.19	2.03%	11,406	2.48%	2.90%	9.44	39.87%
10 years - 11 years	902,309,520.08	1.74%	8,903	1.93%	2.92%	10.48	41.44%
11 years - 12 years	951,219,071.67	1.84%	8,788	1.91%	2.77%	11.47	42.97%
12 years - 13 years	627,170,251.51	1.21%	6,484	1.41%	2.91%	12.44	42.05%
13 years - 14 years	636,723,829.14	1.23%	8,017	1.74%	2.60%	13.48	39.35%
14 years - 15 years	724,557,690.59	1.40%	8,914	1.94%	2.51%	14.45	39.71%
15 years - 16 years	426,701,687.41	0.82%	5,460	1.19%	2.37%	15.46	37.96%
16 years - 17 years	477,306,411.25	0.92%	6,072	1.32%	2.61%	16.50	36.89%
17 years - 18 years	933,650,667.91	1.80%	11,147	2.42%	2.49%	17.49	35.54%
18 years - 19 years	853,239,977.31	1.65%	10,200	2.22%	2.42%	18.44	38.82%
19 years - 20 years	1,634,732,498.21	3.16%	16,689	3.63%	2.74%	19.47	40.15%
20 years - 21 years	1,820,860,029.82	3.52%	17,805	3.87%	1.93%	20.51	42.11%
21 years - 22 years	2,971,386,529.65	5.74%	29,757	6.47%	2.14%	21.50	44.08%
22 years - 23 years	3,939,080,549.97	7.61%	34,433	7.48%	2.17%	22.45	47.24%
23 years - 24 years	4,119,491,447.70	7.96%	35,442	7.70%	1.73%	23.48	49.31%
24 years - 25 years	6,245,848,835.30	12.07%	50,783	11.03%	1.59%	24.48	52.38%
25 years - 26 years	4,828,047,195.23	9.33%	40,628	8.83%	1.72%	25.36	57.44%
26 years - 27 years	3,961,444,204.20	7.65%	28,203	6.13%	3.88%	26.48	64.62%
27 years - 28 years	4,390,228,824.50	8.48%	28,822	6.26%	4.01%	27.49	69.65%
28 years - 29 years	6,078,824,352.07	11.74%	38,178	8.30%	3.70%	28.50	76.07%
29 years - 30 years	1,176,296,608.79	2.27%	12,846	2.79%	3.65%	29.29	69.63%
30 years >=	51,469,233.55	0.10%	792	0.17%	3.67%	30.24	62.57%
Unknown							
Total	51,762,048,115.21	100.00%	460,223	100.00%	2.65%	22.23	53.77%

Current Loan To Original Market Value

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	WA CLTiMV
<= 10.00%	453,551,525.20	0.88%	13,204	3.41%	2.83%	14.12	6.97%
10.00% - 20.00%	1,768,863,206.14	3.42%	18,430	6.17%	2.65%	16.59	15.72%
20.00% - 30.00%	3,595,172,652.91	6.95%	22,035	9.13%	2.46%	18.23	25.48%
30.00% - 40.00%	5,920,568,961.00	11.44%	26,060	12.57%	2.38%	19.35	35.41%
40.00% - 50.00%	7,910,706,028.07	15.28%	28,024	15.44%	2.33%	20.48	45.15%
50.00% - 60.00%	7,564,133,625.93	14.61%	22,457	13.54%	2.35%	21.87	54.82%
60.00% - 70.00%	5,430,381,705.16	10.49%	13,976	8.92%	2.54%	23.58	64.64%
70.00% - 80.00%	3,670,502,504.16	7.09%	8,717	5.22%	3.02%	25.21	74.76%
80.00% - 90.00%	2,258,135,657.58	4.36%	4,953	2.56%	3.50%	26.54	84.49%
90.00% - 100.00%	1,351,377,284.59	2.61%	2,822	1.31%	3.67%	27.54	94.46%
100.00% - 110.00%	265,801,908.99	0.51%	499	0.26%	3.66%	27.40	102.75%
110.00% - 120.00%	13,053,715.46	0.03%	23	0.01%	3.69%	27.35	113.81%
120.00% - 130.00%	5,053,662.12	0.01%	8	0.00%	3.85%	27.49	123.95%
130.00% - 140.00%	681,654.95	0.00%	1	0.00%	3.75%	29.00	133.93%
140.00% - 150.00%							
150.00% >	772,343.22	0.00%	1	0.00%	4.06%	29.75	195.99%
NHG Guarantee	11,553,291,679.73	22.32%	58,182	21.46%	2.86%	24.38	61.08%
Unknown							
Total	51,762,048,115.21	100.00%	219,392	100.00%	2.65%	22.23	53.77%

Current Loan To Indexed Market Value

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	WA CLTiMV
<= 10.00%	453,177,172.42	0.88%	13,199	3.41%	2.83%	14.12	6.97%
10.00% - 20.00%	1,768,328,992.16	3.42%	18,428	6.17%	2.65%	16.59	15.71%
20.00% - 30.00%	3,593,454,073.91	6.94%	22,029	9.13%	2.46%	18.23	25.48%
30.00% - 40.00%	5,920,000,042.32	11.44%	26,063	12.57%	2.38%	19.35	35.40%
40.00% - 50.00%	7,911,034,647.63	15.28%	28,024	15.44%	2.33%	20.48	45.14%
50.00% - 60.00%	7,567,276,754.65	14.62%	22,466	13.54%	2.35%	21.87	54.82%
60.00% - 70.00%	5,428,566,208.59	10.49%	13,975	8.92%	2.54%	23.58	64.64%
70.00% - 80.00%	3,671,247,122.70	7.09%	8,718	5.22%	3.02%	25.21	74.76%
80.00% - 90.00%	2,258,471,823.79	4.36%	4,953	2.56%	3.50%	26.54	84.49%
90.00% - 100.00%	1,351,318,280.91	2.61%	2,822	1.31%	3.67%	27.54	94.45%
100.00% - 110.00%	266,319,940.65	0.51%	500	0.26%	3.66%	27.40	102.75%
110.00% - 120.00%	13,053,715.46	0.03%	23	0.01%	3.69%	27.35	113.81%
120.00% - 130.00%	5,053,662.12	0.01%	8	0.00%	3.85%	27.49	123.95%
130.00% - 140.00%	681,654.95	0.00%	1	0.00%	3.75%	29.00	133.93%
140.00% - 150.00%							
150.00% >	772,343.22	0.00%	1	0.00%	4.06%	29.75	195.99%
NHG Guarantee	11,553,291,679.73	22.32%	58,182	21.46%	2.86%	24.38	61.08%
Unknown							
Total	51,762,048,115.21	100.00%	219,392	100.00%	2.65%	22.23	53.77%

Loanpart Coupon (interest rate bucket)

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	WA CLTiMV
<= 0.5%	1,414,572.95	0.00%	33	0.01%	0.02%	18.77	56.07%
0.5% - 1.0%	344,189,161.29	0.66%	3,603	0.78%	0.93%	23.32	51.92%
1.0% - 1.5%	7,667,666,329.17	14.81%	72,128	15.67%	1.32%	22.68	49.86%
1.5% - 2.0%	14,357,784,508.08	27.74%	128,964	28.02%	1.74%	21.66	47.36%
2.0% - 2.5%	6,919,042,125.03	13.37%	61,776	13.42%	2.25%	19.67	45.86%
2.5% - 3.0%	1,965,626,911.77	3.80%	17,762	3.86%	2.71%	18.48	49.48%
3.0% - 3.5%	3,316,713,462.72	6.41%	33,738	7.33%	3.35%	19.08	53.59%
3.5% - 4.0%	8,763,379,729.12	16.93%	67,572	14.68%	3.77%	24.76	67.30%
4.0% - 4.5%	6,246,164,617.58	12.07%	52,249	11.35%	4.21%	24.84	63.06%
4.5% - 5.0%	2,050,359,280.98	3.96%	20,527	4.46%	4.67%	23.29	59.10%
5.0% - 5.5%	104,622,162.54	0.20%	1,407	0.31%	5.17%	15.65	46.46%
5.5% - 6.0%	18,885,196.83	0.04%	321	0.07%	5.74%	10.46	38.94%
6.0% - 6.5%	4,095,996.75	0.01%	105	0.02%	6.23%	10.57	30.83%
6.5% - 7.0%	1,849,906.94	0.00%	31	0.01%	6.68%	7.38	39.00%
7.0% >	254,153.46	0.00%	7	0.00%	7.16%	5.60	36.23%
Unknown							
Total	51,762,048,115.21	100.00%	460,223	100.00%	2.65%	22.23	53.77%

Remaining Interest Rate Fixed Period

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	WA CLTiMV
< 1 year	2,464,915,888.36	4.76%	28,023	6.09%	2.39%	15.75	38.94%
1 year - 2 years	2,804,161,938.07	5.42%	31,022	6.74%	2.46%	17.92	41.80%
2 years - 3 years	3,131,861,529.64	6.05%	31,747	6.90%	2.54%	19.66	45.99%
3 years - 4 years	3,996,656,210.60	7.72%	37,832	8.22%	2.15%	20.58	48.97%
4 years - 5 years	4,357,602,064.68	8.42%	39,296	8.54%	1.84%	20.31	47.67%
5 years - 6 years	3,513,343,904.32	6.79%	31,041	6.74%	1.76%	20.67	51.07%
6 years - 7 years	3,432,221,341.09	6.63%	27,087	5.89%	3.75%	23.84	60.09%
7 years - 8 years	3,621,111,215.23	7.00%	24,710	5.37%	4.02%	26.10	68.04%
8 years - 9 years	5,506,565,738.01	10.64%	35,377	7.69%	3.67%	26.91	74.03%
9 years - 10 years	2,020,568,201.35	3.90%	21,554	4.68%	3.46%	23.09	56.16%
10 years - 11 years	597,489,560.88	1.15%	6,132	1.33%	2.61%	21.85	49.93%
11 years - 12 years	1,185,646,329.76	2.29%	10,460	2.27%	2.85%	22.14	48.48%
12 years - 13 years	2,083,308,500.97	4.02%	17,245	3.75%	2.50%	22.16	47.48%
13 years - 14 years	2,658,051,867.17	5.14%	23,006	5.00%	1.95%	22.62	49.04%
14 years - 15 years	4,266,283,410.98	8.24%	35,868	7.79%	1.69%	23.79	51.70%
15 years - 16 years	3,451,831,086.55	6.67%	30,163	6.55%	1.78%	24.51	55.32%
16 years - 17 years	732,490,443.76	1.42%	5,830	1.27%	3.59%	25.66	60.40%
17 years - 18 years	365,943,997.89	0.71%	3,011	0.65%	4.39%	26.98	65.90%
18 years - 19 years	418,199,769.84	0.81%	3,555	0.77%	4.06%	27.77	68.26%
19 years - 20 years	96,700,047.56	0.19%	1,433	0.31%	4.32%	26.01	54.06%
20 years - 21 years	4,393,790.27	0.01%	77	0.02%	4.51%	24.83	47.68%
21 years - 22 years							
22 years - 23 years							
23 years - 24 years							
24 years - 25 years							
25 years - 26 years							
26 years - 27 years							
27 years - 28 years							
28 years - 29 years							
29 years - 30 years							
30 years >=							
Floating	1,052,701,278.23	2.03%	15,754	3.42%	3.58%	10.19	37.10%
Unknown							
Total	51,762,048,115.21	100.00%	460,223	100.00%	2.65%	22.23	53.77%

Interest Payment Type

Description	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	WA CLTiMV
Floating	1,052,701,278.23	2.03%	15,754	3.42%	3.58%	10.19	37.10%
Fixed	50,709,346,836.98	97.97%	444,469	96.58%	2.63%	22.48	54.12%
Unknown							
Total	51,762,048,115.21	100.00%	460,223	100.00%	2.65%	22.23	53.77%

Property Description

Description	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	WA CLTiMV
House	41,036,604,072.61	79.28%	169,804	77.40%	2.60%	21.81	52.21%
Apartment	10,725,444,042.60	20.72%	49,588	22.60%	2.84%	23.83	59.74%
Business							
House / Business (< 50%)							
House / Business (> 50%)							
Other							
Unknown							
Total	51,762,048,115.21	100.00%	219,392	100.00%	2.65%	22.23	53.77%

Geographical Distribution (by province)

Province	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	WA CLTiMV
Drenthe	1,250,581,614.00	2.42%	6,214	2.83%	2.67%	21.78	53.20%
Flevoland	1,676,723,100.80	3.24%	7,279	3.32%	2.64%	22.87	54.70%
Friesland	1,359,194,883.14	2.63%	7,206	3.28%	2.63%	21.86	52.55%
Gelderland	5,839,219,742.95	11.28%	25,324	11.54%	2.60%	21.47	49.92%
Groningen	1,181,051,017.64	2.28%	6,637	3.03%	2.72%	21.94	52.94%
Limburg	1,778,006,678.90	3.43%	9,111	4.15%	2.74%	21.48	55.84%
Noord-Brabant	6,453,165,611.00	12.47%	26,927	12.27%	2.65%	22.26	53.15%
Noord-Holland	12,341,771,200.73	23.84%	44,595	20.33%	2.64%	22.53	55.97%
Overijssel	2,528,032,071.54	4.88%	12,064	5.50%	2.63%	21.63	52.92%
Utrecht	4,388,040,899.82	8.48%	16,549	7.54%	2.56%	22.26	50.07%
Zeeland	763,845,446.29	1.48%	4,093	1.87%	2.73%	22.06	56.45%
Zuid-Holland	12,202,415,848.40	23.57%	53,393	24.34%	2.69%	22.53	54.91%
Unknown / Not specified							
Total	51,762,048,115.21	100.00%	219,392	100.00%	2.65%	22.23	53.77%

Occupancy

Description	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	WA CLTiMV
Owner Occupied	51,762,048,115.21	100.00%	219,392	100.00%	2.65%	22.23	53.77%
Buy-to-Let							
Unknown							
Total	51,762,048,115.21	100.00%	219,392	100.00%	2.65%	22.23	53.77%

Loanpart Payment Frequency

Description	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	WA CLTiMV
Monthly	51,762,048,115.21	100.00%	460,223	100.00%	2.65%	22.23	53.77%
Quarterly							
Semi-Annually							
Annually							
Unknown							
Total	51,762,048,115.21	100.00%	460,223	100.00%	2.65%	22.23	53.77%

Guarantee Type

Description	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	WA CLTiMV
NHG Guarantee	13,119,574,775.43	25.35%	115,961	25.20%	2.79%	23.98	60.82%
Non-NHG Guarantee	38,642,473,339.78	74.65%	344,262	74.80%	2.60%	21.63	51.38%
Total	51,762,048,115.21	100.00%	460,223	100.00%	2.65%	22.23	53.77%

Valuation Type

Description	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	WA CLTiMV
Automatic Valuation Methodology	51,762,048,115.21	100.00%	219,392	100.00%	2.65%	22.23	53.77%
Total	51,762,048,115.21	100.00%	219,392	100.00%	2.65%	22.23	53.77%

Glossary

Term	Definition / Calculation
Account Bank	The bank at which the AIC Account is maintained from time to time being, as at the Programme Date, ING Bank and following termination of the AIC Account Agreement, such other replacement account bank as may be appointed in accordance with the AIC Account Agreement (unless the context otherwise requires).
ACT	Asset Cover Test. Asset Cover Test has the meaning ascribed to such term in the Asset Monitor Agreement.
ACT A	The lower of: (a) the sum of all Adjusted Current Balances of all Transferred Receivables. The "Adjusted Current Balance" of a Transferred Receivable is the lower of: (a) the Current Balance of such Transferred Receivable minus α and (b) the LTV Cut-Off Percentage of the Indexed Valuation relating to such Transferred Receivable, minus β and (b) the Asset Percentage of: the sum of the Current Balance minus α of all Transferred Receivables.
ACT B	The aggregate amount of all Principal Receipts on the Transferred Receivables up to the end of the immediately preceding Calculation Period which have not been applied in accordance with the Trust Deed.
ACT C	The aggregate amount of all Transferred Collateral in cash which has not been applied in accordance with the Trust Deed.
ACT D	The aggregate outstanding principal balance of all Transferred Collateral in Substitution Assets and accrued interest thereon which has not been applied in accordance with the Trust Deed. Substitution Assets will be valued on a monthly basis and be taken into account for their mark-to-market value at a discount based on a methodology notified to the Rating Agencies.
ACT E	The aggregate amount standing to the credit of the Pre-Maturity Liquidity Ledger and the Mandatory Liquidity Principal Ledger.
ACT V	In respect of each Series of Covered Bonds in respect of which no Total Return Swap is entered into by the SB2 CBC, for as long as (i) the Issuer's credit rating from any Rating Agency falls below any relevant minimum credit rating determined to be applicable or agreed by the relevant Rating Agency, being as at the Programme Date P-1(cr) by Moody's and (ii) the interest (expressed as a percentage per annum) payable in respect of the relevant Series of Covered Bonds exceeds the weighted average interest of all Transferred Assets, an amount equal to the higher of: (a) zero; and (b) the product of: (i) the aggregate of (A) the interest (expressed as a percentage per annum) payable in respect of the relevant Series of Covered Bonds in respect of which no Total Return Swap is entered into by the SB2 CBC less (B) the weighted average interest of all Transferred Assets; (ii) the remaining maturity in years of the relevant Series of Covered Bonds; (iii) the aggregate Principal Amount Outstanding of the relevant Series of Covered Bonds. For the purpose of calculating the interest payable by the SB2 CBC in respect of any Series of Covered Bonds which is a Floating Rate Covered Bond, the interest as most recently determined in respect of such Series of Covered Bonds shall be used.
ACT W	(a) If the Issuer's credit rating from any Rating Agency falls below any relevant minimum credit rating determined to be applicable or agreed by the relevant Rating Agency, being as at the Programme Date Baa1(cr) by Moody's, an amount equal to all principal payments and interest payments made by the Borrowers in respect of the Transferred Receivables during the calendar month immediately preceding the Calculation Date, in connection with commingling risk; or (b) if: (i) the Issuer's credit rating from any Rating Agency is at least equal to any relevant minimum credit rating determined to be applicable or agreed by the relevant Rating Agency, being as at the Programme Date Baa1(cr) by Moody's; or (ii) following the occurrence of a Notification Event, the relevant Borrowers have been notified of the assignment of the Receivables, zero.
ACT Y	If any of the Issuer's credit ratings from any Rating Agency falls below any relevant minimum credit rating determined to be applicable or agreed by the relevant Rating Agency, being as at the Programme Date P-1 (short term) by Moody's and the related Borrower has a deposit with ING or any New Originator that engages in the business of, amongst other things, attracting or accepting deposits: an amount equal to the amount by which the aggregate deposits of such Borrower (other than any deposit relating to a Bank Savings Loan) exceeds EUR 100,000 (or such other amount which would not be advanced to a Borrower in accordance with the Dutch deposit guarantee scheme (depositogarantiestelsel)) (the "Deposit Amount").
ACT Z	Zero as long as the Total Return Swap Agreement is in place and, if a Portfolio Test is implemented or an alternative hedging methodology is put in place, is equal to the weighted average maturity in years of all outstanding Covered Bonds multiplied by the euro equivalent of the aggregate Principal Amount Outstanding of such Covered Bonds (and in respect of those Covered Bonds not denominated in euro, converted into euro at the respective Structured Swap Rate) multiplied by P per cent., where "P" means the weighted average margin of all outstanding Covered Bonds taken into consideration the remaining life of the relevant Series minus the AIC Margin.
ACT α (alfa)	For each Transferred Receivable the lower of its Current Balance and the sum of the following elements, to the extent applicable to it: (i) if it falls under category 3 or 4 of the above Deduction Risk description and it relates to a Life Loan in respect of which the related Mixed Insurance Policy is entered into by the Borrower with a Relevant Insurer: an amount calculated on the basis of a method notified to the Rating Agencies in connection with the possible Deduction Risk; (ii) if it falls under category 4 of the above Deduction Risk description and it relates to a Savings Loan: an amount calculated on the basis of a method notified to the Rating Agencies related to the Savings and Accrued Savings Interest in connection with such Transferred Receivable, unless it concerns a Participation Receivable, in which case an amount equal to the relevant Participation is already deducted as part of the definition of Net Outstanding Principal Balance; (iii) if it falls under category 5 of the above Deduction Risk description: an amount calculated on the basis of a method notified to the Rating Agencies in connection with the possible Deduction Risk; (iv) if it corresponds to a Construction Deposit: the amount of the Construction Deposit; (v) if it is owed by a Borrower who has entered into a Loan Agreement pertaining to a Revolving Credit Loan, an amount calculated on the basis of a method notified to the Rating Agencies with respect to the maximum amount that can be drawn by such Borrower from time to time under that Loan Agreement; (vi) if it was in breach of the Receivable Warranties as of the relevant Transfer Date: such amount as is necessary to reduce its Adjusted Current Balance or Current Balance, as the case may be, to zero; (vii) if it is 3 months or more in arrears and it is not a Defaulted Receivable: such amount as is necessary to arrive at 30 per cent. of its Current Balance; (viii) if it is a Defaulted Receivable: such amount as is necessary to reduce its Current Balance to zero; and/or (ix) if it is a Bank Savings Receivable: the amount standing to the credit of the related Bank Savings Account, unless it concerns a Relevant Receivable, in which case an amount equal to the relevant Participation is already deducted as part of the definition of Net Outstanding Principal Balance.
ACT β (bèta)	Means for each Transferred Receivable the lower of (i) the LTV Cut-Off Percentage of its Indexed Valuation and (ii) α minus L. "L" means for each Transferred Receivable its Current Balance minus the LTV Cut-Off Percentage of its Indexed Valuation provided that if the result is negative, L shall be zero and if the result exceeds α, L shall equal α.
Asset Percentage	A percentage figure as is determined from time to time in accordance with the Asset Monitor Agreement.
AT	Amortisation Test. Amortisation Test has the meaning ascribed to such term in the Asset Monitor Agreement.
Automatic Valuation Methodology	Means the methodology by which an automatic valuation is generated by an external valuation provider, based on an automatic valuation model without human intervention.

Term	Definition / Calculation
Available Statutory CRR OC	Means the amount by which the collateral which is held by the CBC and as calculated in accordance with the Minimum Statutory CRR OC, compares to the principal amount outstanding of the Covered Bonds expressed as a percentage.
Available Statutory Nominal OC	Means the amount by which the collateral which is held by the CBC and as calculated in accordance with the Minimum Statutory Nominal OC, compares to the principal amount outstanding of the Covered Bonds expressed as a percentage.
Calculation Date	The date falling two business days before each CBC Payment Date. The "relevant" Calculation Date in respect of any Calculation Period will be the first Calculation Date falling after the end of that period and the "relevant" Calculation Date in respect of any CBC Payment Date will be the last Calculation Date prior to that CBC Payment Date.
CLTIMV	Current Loan to Indexed Market Value means the ratio calculated by dividing the current outstanding loan amount by the Indexed Valuation.
CLTOMV	Current Loan to Original Market Value means the ratio calculated by dividing the current outstanding loan amount by the Market Value.
Construction Deposit	A mortgage loan agreement under which the relevant Borrower has requested part of the loan to be withheld, in anticipation of construction or improvement costs to be incurred by him at a later stage in connection with the Property.
Credit Rating	An assessment of the credit worthiness of the notes assigned by the credit rating agencies.
Current Balance	In relation to an Eligible Receivable at any date, the aggregate (without double counting) of the Net Outstanding Principal Balance, Accrued Interest (unless it concerns calculations for either the Asset Cover Test or the Amortisation Test Aggregate Receivable Amount, in which case Accrued Interest will not be included) and Arrears of Interest as at that date.
Index	The index of increases of house prices issued by the Land Registry in relation to residential properties in The Netherlands.
Indexed Valuation	In relation to any Transferred Receivable secured over any Property: (i) at any date on which the Market Value of that Property is available (which valuation the Issuer has in the Asset Monitor Agreement undertaken to endeavour to procure within four months of the relevant Transfer Date): (a) when the Market Value of that Property is equal to or greater than the Price Indexed Valuation relating to the Market Value, the Price Indexed Valuation relating to the Market Value; or (b) when the Market Value of that Property is less than the Price Indexed Valuation relating to the Market Value, the Market Value plus 90 per cent. (or, if a different percentage is required or sufficient from time to time for the Covered Bonds to comply with Article 129 CRR and the Issuer wishes to apply such different percentage, then such different percentage) (such percentage, the "Relevant Market Value Percentage") of the difference between such Price Indexed Valuation and the Market Value; or (ii) at any date on which the Market Value of that Property is not available, (a) when the Original Market Value of that Property is equal to or greater than the Price Indexed Valuation relating to the Original Market Value, the Price Indexed Valuation relating to the Original Market Value; or (b) when the Original Market Value of that Property is less than the Price Indexed Valuation relating to the Original Market Value, the Original Market Value plus 90 per cent. (or, if a different percentage is required or sufficient from time to time for the Covered Bonds to comply with Article 129 CRR and the Issuer wishes to apply such different percentage, then such different percentage) (such percentage, the "Relevant OMV Percentage") of the difference between such Price Indexed Valuation and the Original Market Value.
IRS	"Interest Rate Swap" means an interest rate swap transaction that forms part of a Swap Agreement.
Loan	Any loan (including the Initial Advance and any Further Advance) or loan part (leningdeel) granted by the relevant Originator to a Borrower pursuant to the terms of a Loan Agreement.
Loanpart(s)	One or more of the loan parts (leningdelen) of which a Mortgage Loan consists.
LTV Cut-Off Percentage	Such percentage as is required from time to time for the Covered Bonds to qualify as "Covered Bonds" as defined in Article 129 CRR, currently being 80 per cent. for all Transferred Receivables.
Market Value	In relation to any Property means, on any date, the value given to that Property by the most recent valuation calculated in accordance with the Automatic Valuation Methodology.
Maturity Date (Bonds)	In respect of a Series the Interest Payment Date which falls no more than 45 years after the Issue Date of such Series and on which the Covered Bonds of such Series are expected to be redeemed at their Principal Amount Outstanding in accordance with the Conditions, as specified in the relevant Final Terms.
Minimum Statutory CRR OC	Means the minimum required amount of collateral determined in accordance with Article 40g paragraph 2 of the Decree (Besluit prudentiële regels Wft) and CRR and which expressed as a percentage is 105% of the principal amount outstanding of the Covered Bonds.
Minimum Statutory Nominal OC	Means the minimum required amount of collateral determined in accordance with Article 40g paragraph 1 of the Decree (Besluit prudentiële regels Wft) and which expressed as a percentage is 100% of the principal amount outstanding of the Covered Bonds.
Net Outstanding Principal Balance	In relation to a Transferred Receivable, at any date, the Gross Outstanding Principal Balance of such Receivable less, if it is a Participation Receivable, an amount equal to the relevant Participation on such date.
NHG Guarantee	A guarantee (borgtocht) issued by Stichting Waarborgfonds Eigen Woningen under the terms and conditions of the National Mortgage Guarantee (Nationale Hypotheek Garantie), as may be amended from time to time.
Occupancy	The way the mortgaged property is used (e.g. owner occupied).
Original Market Value	In this report, means the Market Value (marktwaarde) given to that Property by the most recent valuation calculated in accordance with the Automatic Valuation Methodology.
Originator	ING Bank N.V. in its capacity as Originator.
Pre-Maturity Liquidity Ledger	Has the meaning ascribed to such term in Schedule 2 (Administration and Maintenance of Ledgers) to the Administration Agreement.
Remaining Tenor	The time in years from the reporting date to the maturity date of a loan.
Reserve Fund	Pursuant to the Trust Deed, if the Issuer's credit rating falls below A (long-term) or A-1 (short-term) by S&P, below P-1 (short-term) by Moody's or F1 (short-term) and A (long-term) by Fitch, the CBC will be required to establish a reserve fund (the "Reserve Fund") on the AIC Account which will be credited by the Issuer with an amount equal to the Reserve Fund Required Amount and such further amounts as are necessary from time to time to ensure that an amount up to the Reserve Fund Required Amount is credited to the Reserve Fund for as long as the above rating trigger is breached.
Savings	The savings part of all premiums received by a Participant from the relevant Borrower under or pursuant to the relevant insurance policy.
Series	a Tranche of Covered Bonds together with any further Tranche or Tranches of Covered Bonds expressed to be consolidated and form a single series with the Covered Bonds of the original Tranche and the terms of which are identical (save for the Issue Date and/or the Interest Commencement Date but including as to whether or not the Covered Bonds are listed).
Servicer	ING Bank N.V.
Set-Off	The right of a debtor to set-off a claim that corresponds to its debt owed to the same counterparty.

Contact Information

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