NL SME Lion III



Monthly Investor Report
After Replenishment

28 October 2026

For further information, please contact cpg-transaction.management@ing.be
(See contact details on last page)

NL SME Lion III

Reference Portfolio Monthly Investor Report

Portfolio Overview After Replenishment

Next Payment Date:	30-Nov-26
Reporting Date:	28-Oct-26
Date As Of:	30-Sep-26

Description

Closing Date	17-Dec-21	First Amortization Date	28-Feb-28
Next Coupon Payment Date	30-Nov-26	First Optional Redemption Date	28-Nov-29
Last Replenishment Date	29-Nov-27	Final Maturity Date	31-Dec-61

Notes

	ISIN	Moody's Rating		Fitch Rating		Principal Balance		Rate Of Interest
		Current	Initial	Current	Initial	Current	Initial	
Class A1 Notes	NL0015000OC6	Aaa	Aaa	AAA	AAA	500,000,000.00	500,000,000.00	3M EURIBOR+0.30%
Class A2 Notes	NL0015000OD4	Aaa	Aaa	AAA	AAA	4,800,000,000.00	4,800,000,000.00	3M EURIBOR+0.35%
Class A3 Notes	NL0015000OE2	Aaa	Aaa	AAA	AAA	1,188,800,000.00	1,188,800,000.00	3M EURIBOR+0.40%
Class B Notes	NL0015000OR4	NR	NR	NR	NR	2,134,200,000.00	2,134,200,000.00	
Class C Notes	NL0015000OQ6	NR	NR	NR	NR	43,115,000.00	43,115,000.00	
100% retained by ING						**8,666,115,000.00**	**8,666,115,000.00**	

Pool Summary

All amounts in EURO	CURRENT	INITIAL
Reporting Date	28-Oct-26	17-Dec-21
Portfolio Cut-off Date	30-Sep-26	31-Aug-21
Aggregate Outstanding Notional Amount	8,666,115,000.00	8,666,115,000.00
Of which Cash Available for Replenishment	692,624.72	103,743.28
Of which Balance Principal Deficiency Ledger	10,424,206.46	0.00
Of which Cash Available for Further Drawings	0.00	0.00
Of which Cash on Reserve Account	43,115,000.00	43,115,000.00
Of which Active Outstanding Notional Amount	8,611,883,168.82	8,622,896,256.72
Number of Reference Obligations	16,838	15,388
Number of Reference Entities	12,969	11,679
Number of Reference Entity Groups	12,469	11,264
Weighted Average Amount per Entity Group	690,663.50	765,527.01
Weighted Average Maturity [years]	5.63	7.09
Weighted Average Seasoning	4.71	4.73
Weighted Average Original Maturity	10.34	11.82
Weighted Average Life/Duration [years]	4.16	4.83
Weighted Average Interest Term [years]	6.37	6.03
Weighted Average Fixed Interest Rate Term [years]	6.93	6.97
Weighted Average Interest Rate	3.92%	2.26%
Weighted Average Interest Rate (Fixed only)	3.85%	2.36%
Weighted Average Probability Of Default	3.98%	1.33%
Weighted Average Probability Of Default (Defaulted Loans excluded)	1.80%	1.33%
Weighted Average Loss Given Default	14.44%	10.58%
Weighted Average Loss Given Default (Defaulted Loans excluded)	14.21%	10.58%
RONA Unsecured	28.71%	38.05%
RONA Mortgage	71.29%	61.95%
Top 1 Reference Entity	0.40%	0.78%
Top 10 Reference Entities	2.05%	5.09%
Top 40 Reference Entities	5.28%	11.40%
SMEs within the meaning of Article 501	94.95%	79.15%

Current Purchased Balance	202	110,336,456.55	Current Repurchased Balance	32	10,765,711.64
Cumulative Purchased Balance	15,015	10,324,627,956.65	Cumulative Repurchased Balance	2,448	1,408,375,535.80
Defaulted Ratio		2.18%			
Set-off Risk S Model		0.00			

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Description

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Next Coupon Payment Date	30-Nov-26	First Optional Redemption Date	28-Nov-29
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Notes

	ISIN	Moody's Rating		Fitch Rating		Principal Balance		Rate Of Interest
		Current	Initial	Current	Initial	Current	Initial	
Class A1 Notes	NL0015000OC6	Aaa	Aaa	AAA	AAA	500,000,000.00	500,000,000.00	3M EURIBOR+0.30%
Class A2 Notes	NL0015000OD4	Aaa	Aaa	AAA	AAA	4,800,000,000.00	4,800,000,000.00	3M EURIBOR+0.35%
Class A3 Notes	NL0015000OE2	Aaa	Aaa	AAA	AAA	1,188,800,000.00	1,188,800,000.00	3M EURIBOR+0.40%
Class B Notes	NL0015000OR4	NR	NR	NR	NR	2,134,200,000.00	2,134,200,000.00	
Class C Notes	NL0015000OQ6	NR	NR	NR	NR	43,115,000.00	43,115,000.00	
100% retained by ING						**8,666,115,000.00**	**8,666,115,000.00**	

Stop replenishment and Portfolio triggers

Early Amortisation Event means the occurrence of any of the following events during the Revolving Period:

The long-term IDR (or credit view equivalent to a rating) of the Seller has been downgraded below BBB by Fitch or Baa2 by Moody's	PASSED
The Seller has taken any corporate action or any steps have been taken or legal proceedings have been instituted against it for bankruptcy (faillissement) or for any analogous insolvency proceedings under applicable law or for the appointment of a receiver or a similar officer of it or of any or all of its assets	PASSED
An Event of Default having occurred	PASSED
A Portfolio Trigger Event having occurred	PASSED
The third successive Notes Payment Date on which the Reserved Amount is higher than €600,000,000	PASSED
The appointment of the Servicer is terminated other than a voluntary termination by the Servicer in accordance with the terms and conditions of the Servicing Agreement	PASSED
The non-compliance of a given portfolio criterion for a period of more than twelve months	PASSED

Portfolio Trigger Event means, in respect of a Notes Payment Date, the occurrence of any of the following events:

The Realised Loss Ratio exceeds 1.0 per cent	PASSED
The Defaulted Ratio calculated in relation to a Notes Payment Date exceeds 3 per cent. of the Outstanding Principal Amount of the Receivables per the Closing Date	PASSED

Portfolio Overview After Replenishment

Next Payment Date:	30-Nov-26
Reporting Date:	28-Oct-26
Date As Of:	30-Sep-26

Table 1a: Distribution by Rating Grade

ING Rating Grade	*Current*				*Initial*			
	Number of Reference Entities	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Entities	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
1	1	2	3,403,351.62	0.04%	2	3	18,454,079.59	0.21%
2	2	2	5,450,000.00	0.06%	3	7	13,540,441.36	0.16%
3	1	2	1,052,500.00	0.01%	7	13	86,543,070.49	1.00%
4	6	7	32,889,083.41	0.38%				
5	6	17	72,700,252.65	0.84%				
6	4	9	13,129,568.08	0.15%	9	16	81,854,437.85	0.95%
7	212	256	98,788,251.76	1.15%				
8	10	24	51,112,467.50	0.59%	944	1,123	171,855,061.22	1.99%
9	859	1,168	575,209,587.67	6.68%	462	542	85,281,040.84	0.99%
10	854	1,239	853,070,462.28	9.91%	1,571	2,125	1,345,387,447.51	15.60%
11	2,018	2,694	1,470,960,366.85	17.08%	888	1,093	493,293,819.39	5.72%
12	5,635	6,949	2,624,500,312.95	30.48%	3,026	4,064	2,595,929,812.65	30.11%
13	1,570	2,016	1,126,251,997.90	13.08%	3,392	4,557	2,508,375,211.75	29.09%
14	1,085	1,506	1,032,879,522.68	11.99%	968	1,254	623,602,837.63	7.23%
15	195	237	133,474,025.75	1.55%	285	417	439,570,666.19	5.10%
16	221	307	232,476,300.08	2.70%	122	174	159,208,330.25	1.85%
17	43	55	27,342,567.91	0.32%				
18	2	3	4,032,633.61	0.05%				
19	53	83	65,631,226.31	0.76%				
20	117	160	143,023,580.99	1.66%				
21	10	15	6,348,678.81	0.07%				
22	65	87	38,156,430.01	0.44%				
TOTAL	**12,969**	**16,838**	**8,611,883,168.82**	**100.00%**	**11,679**	**15,388**	**8,622,896,256.72**	**100.00%**

Table 1b: Distribution by ING Customer Rating Category

ING Rating Category	*Current*				*Initial*			
	Number of Reference Entities	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Entities	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
Performing	12,777	16,576	8,424,354,479.01	97.82%	11,679	15,388	8,622,896,256.72	100.00%
Defaulted	192	262	187,528,689.81	2.18%				
TOTAL	**12,969**	**16,838**	**8,611,883,168.82**	**100.00%**	**11,679**	**15,388**	**8,622,896,256.72**	**100.00%**

Portfolio Overview After Replenishment

Next Payment Date:	30-Nov-26
Reporting Date:	28-Oct-26
Date As Of:	30-Sep-26

Table 2: Distribution by LGD Bucket

Loss Given Default	*Current*			*Initial*		
	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
0.00% - 10.00%	213	430,398,754.46	5.00%	8,623	5,634,953,063.43	65.35%
10.01% - 20.00%	13,252	7,116,568,248.93	82.64%	2,942	1,467,354,441.55	17.02%
20.01% - 30.00%	2,450	913,281,760.55	10.60%	821	404,303,959.38	4.69%
30.01% - 40.00%	37	17,201,665.37	0.20%	2,268	564,613,354.63	6.55%
40.01% - 50.00%	725	99,812,751.36	1.16%	734	551,671,437.73	6.40%
50.01% - 60.00%	124	16,455,549.71	0.19%			
60.01% - 70.00%	23	4,696,891.77	0.05%			
70.01% - >	14	13,467,546.67	0.16%			
TOTAL	**16,838**	**8,611,883,168.82**	**100.00%**	**15,388**	**8,622,896,256.72**	**100.00%**

Table 3: Distribution by ING Customer Rating Model

ING Rating Model	*Current*				*Initial*			
	Number of Reference Entities	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Entities	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
N	12,878	16,664	8,191,232,013.55	95.12%				
G	64	138	371,247,816.19	4.31%	117	305	1,227,985,567.67	14.24%
R	20	29	39,605,839.08	0.46%				
C	2	2	4,785,000.00	0.06%				
S	3	3	3,950,000.00	0.05%	8,199	9,691	1,880,711,820.07	21.81%
K	2	2	1,062,500.00	0.01%	3,363	5,392	5,514,198,868.98	63.95%
TOTAL	**12,969**	**16,838**	**8,611,883,168.82**	**100.00%**	**11,679**	**15,388**	**8,622,896,256.72**	**100.00%**

Table 4: Distribution by Customer Segment

Customer Segment	*Current*				*Initial*			
	Number of Reference Entities	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Entities	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
Small & Medium Enterprises (B	7,846	10,442	5,337,612,617.48	61.98%	0	0	0.00	0.00%
Mid-Sized Corporates (retail)	968	1,710	2,260,830,046.97	26.25%	1,232	2,183	3,916,649,055.03	45.42%
Self Employed & Micro (BB)	3,955	4,391	586,960,434.34	6.82%	0	0	0.00	0.00%
Mid-Corporates (BB)	73	157	392,328,968.51	4.56%	0	0	0.00	0.00%
Small Business Finance	127	138	34,151,101.52	0.40%	6,541	8,278	3,292,446,465.31	38.18%
Small and Medium Enterprises	0	0	0.00	0.00%	3,906	4,927	1,413,800,736.38	16.40%
TOTAL	**12,969**	**16,838**	**8,611,883,168.82**	**100.00%**	**11,679**	**15,388**	**8,622,896,256.72**	**100.00%**

Portfolio Overview After Replenishment

Next Payment Date:	30-Nov-26
Reporting Date:	28-Oct-26
Date As Of:	30-Sep-26

Table 5: Distribution by Country

Country Name	Country	*Current*				*Initial*			
		Number of Reference Entities	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Entities	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
Netherlands	NL	12,969	16,838	8,611,883,168.82	100.00%	11,679	15,388	8,622,896,256.72	100.00%
TOTAL		**12,969**	**16,838**	**8,611,883,168.82**	**100.00%**	**11,679**	**15,388**	**8,622,896,256.72**	**100.00%**

Table 6: Distribution by Customer Type

Customer Type	*Current*				*Initial*			
	Number of Reference Entities	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Entities	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
Corporates	12,960	16,826	8,591,688,295.30	99.77%	11,650	15,328	8,327,487,658.99	96.57%
Governments	9	12	20,194,873.52	0.23%	29	60	295,408,597.73	3.43%
TOTAL	**12,969**	**16,838**	**8,611,883,168.82**	**100.00%**	**11,679**	**15,388**	**8,622,896,256.72**	**100.00%**

Portfolio Overview After Replenishment

Next Payment Date: 30-Nov-26
Reporting Date: 28-Oct-26
Date As Of: 30-Sep-26

Table 7: Distribution by Product Type

Product Type	*Current* Number of Reference Obligations	*Current* Reference Obligation Notional Amount	*Current* % by Notional Amount	*Initial* Number of Reference Obligations	*Initial* Reference Obligation Notional Amount	*Initial* % by Notional Amount
Annuiteitenlening	114	8,608,286.22	0.10%	143	23,069,046.68	0.32%
EURIBOR Optimaal Lening	492	640,569,680.48	7.44%	346	676,037,084.09	9.25%
Euroflexlening	237	53,869,647.77	0.63%	441	205,067,817.93	2.81%
Middellang Krediet	85	18,971,242.03	0.22%	113	26,536,034.85	0.36%
Middellang Krediet Roll Over				1	8,624,136.22	0.12%
Overdraft				27	10,676,526.42	0.15%
Rentevastlening	15,904	7,879,203,480.32	91.49%	10,938	6,355,498,106.94	87.00%
Sustainability Improvement Loan	6	10,660,832.00	0.12%			
TOTAL	**16,838**	**8,611,883,168.82**	**100.00%**	**12,009**	**7,305,508,753.13**	**100.00%**

Table 8.A: Distribution by Industry Category

NAICS Code	Industry Category	*Current* Number of Reference Entities	*Current* Number of Reference Obligations	*Current* Reference Obligation Notional Amount	*Current* % by Notional Amount	*Initial* Number of Reference Entities	*Initial* Number of Reference Obligations	*Initial* Reference Obligation Notional Amount	*Initial* % by Notional Amount
03	Chemicals, Health & Pharmaceuticals	531	730	640,017,214.66	7.43%	521	811	1,313,302,032.59	15.23%
15	Services	2,219	2,827	1,291,012,570.89	14.99%	1,691	2,154	1,098,309,147.14	12.74%
22	Real Estate	506	634	284,118,070.50	3.30%	827	1,096	512,513,686.46	5.94%
07	Food, Beverages & Personal Care	1,920	2,723	1,720,966,294.15	19.98%	2,042	2,913	1,670,134,145.42	19.37%
18	Transportation & Logistics	622	855	647,526,150.25	7.52%	545	848	653,152,688.78	7.57%
02	General Industries	1,459	1,953	1,072,016,571.92	12.45%	1,227	1,574	839,253,715.24	9.73%
21	Builders & Contractors	2,539	3,141	1,236,258,183.40	14.36%	1,766	2,148	913,892,384.43	10.60%
14	Retail	1,383	1,750	718,502,061.62	8.34%	1,300	1,638	566,513,304.95	6.57%
26	Non-Bank Financial Institutions	216	264	96,695,403.36	1.12%	300	391	191,294,858.15	2.22%
01	Automotive	814	991	417,219,408.53	4.84%	708	904	334,036,056.36	3.87%
11	Natural Resources	89	117	72,012,220.02	0.84%	118	145	122,062,721.23	1.42%
10	Media	365	434	148,803,580.68	1.73%	364	429	165,981,323.21	1.92%
04	Civic, Religious & Social Organizations	33	40	18,381,143.42	0.21%	44	58	23,867,826.35	0.28%
16	Technology	229	319	201,019,711.07	2.33%	185	218	118,369,968.66	1.37%
24	Lower Public Administration					7	12	43,039,292.83	0.50%
17	Telecom	33	45	31,644,762.45	0.37%	25	38	52,381,627.19	0.61%
20	Utilities	11	15	15,689,821.90	0.18%	9	11	4,791,477.73	0.06%
	TOTAL	**12,969**	**16,838**	**8,611,883,168.82**	**100.00%**	**11,679**	**15,388**	**8,622,896,256.72**	**100.00%**

Portfolio Overview After Replenishment

Next Payment Date:	30-Nov-26
Reporting Date:	28-Oct-26
Date As Of:	30-Sep-26

Table 8.B: Distribution by NACE Industry Category

NACE Code	Industry Category	*Current* Number of Reference Entities	*Current* Number of Reference Obligations	*Current* Reference Obligation Notional Amount (EUR)	*Current* % by Notional Amount	*Initial* Number of Reference Entities	*Initial* Number of Reference Obligations	*Initial* Reference Obligation Notional Amount (EUR)	*Initial* % by Notional Amount
G	Wholesale and Retail Trade: Repair of	3,429	4,360	2,143,676,932.64	24.89%	3,164	4,014	1,869,826,093.91	21.68%
A	Agriculture, Forestry and Fishing	1,045	1,684	1,269,652,139.39	14.74%	963	1,560	1,170,091,205.51	13.57%
C	Manufacturing	1,298	1,757	1,019,925,639.92	11.84%	1,272	1,677	892,852,972.33	10.35%
F	Construction	2,029	2,458	791,278,793.09	9.19%	1,291	1,538	555,288,499.25	6.44%
H	Transportation and Storage	576	794	607,700,231.49	7.06%	512	797	628,501,094.82	7.29%
Q	Human Health and Social Work Activitie	420	589	517,426,952.08	6.01%	394	651	1,166,718,008.73	13.53%
M	Professional, Scientific and Technical A	926	1,139	461,635,947.73	5.36%	916	1,112	501,477,219.96	5.82%
N	Administrative and Support Service Act	792	966	446,875,389.65	5.19%	384	470	235,452,425.54	2.73%
I	Accommodation and Food Service Acti	647	822	410,630,259.37	4.77%	681	868	285,388,466.44	3.31%
L	Real Estate Activities	482	600	257,480,898.22	2.99%	797	1,060	491,652,011.82	5.70%
J	Information and Communication	276	374	213,776,112.00	2.48%	207	255	188,718,179.45	2.19%
R	Arts, Entertainment and Recreation	279	356	146,679,039.65	1.70%	267	346	97,151,635.93	1.13%
S	Other Service Activities	371	437	110,022,530.98	1.28%	361	421	92,301,475.53	1.07%
K	Financial and Insurance Activities	251	303	109,910,685.10	1.28%	336	432	200,017,347.79	2.32%
E	Water Supply: Sewerage, Waste Mana	44	72	48,181,479.82	0.56%	29	50	40,718,067.16	0.47%
P	Education	95	115	43,954,295.94	0.51%	88	111	156,091,468.77	1.81%
D	Electricity, Gas, Steam and Air Conditic	5	6	10,671,059.64	0.12%	7	8	3,559,644.38	0.04%
B	Mining and Quarrying	4	6	2,404,782.11	0.03%	6	9	4,398,347.49	0.05%
O	Public Administration and Defence: Cor					4	9	42,692,091.91	0.50%
	TOTAL	**12,969**	**16,838**	**8,611,883,168.82**	**100.00%**	**11,679**	**15,388**	**8,622,896,256.72**	**100.00%**

Table 9: Distribution by Currency

Currency	*Current* Number of Reference Obligations	*Current* Reference Obligation Notional Amount (EUR)	*Current* % by Notional Amount	*Initial* Number of Reference Obligations	*Initial* Reference Obligation Notional Amount (EUR)	*Initial* % by Notional Amount
EUR	16,838	8,611,883,168.82	100.00%	15,388	8,622,896,256.72	100.00%
TOTAL	**16,838**	**8,611,883,168.82**	**100.00%**	**15,388**	**8,622,896,256.72**	**100.00%**

Portfolio Overview After Replenishment

Next Payment Date:	30-Nov-26
Reporting Date:	28-Oct-26
Date As Of:	30-Sep-26

Table 10: Distribution by Customer Area

Metropolitan Name	*Current*				*Initial*			
	Number of Reference Entities	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Entities	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
Rotterdam	1,574	1,961	1,059,215,207.17	12.30%	1,400	1,838	1,195,361,384.17	13.86%
Amsterdam	1,351	1,683	753,503,314.22	8.75%	1,131	1,465	789,971,230.88	9.16%
Eindhoven	912	1,172	748,878,874.41	8.70%	830	1,066	782,770,002.08	9.08%
Apeldoorn	787	1,071	608,054,413.69	7.06%	716	941	534,133,248.28	6.19%
Utrecht	892	1,144	581,326,872.32	6.75%	791	1,070	558,722,804.21	6.48%
Nijmegen	581	761	449,172,028.56	5.22%	476	632	408,418,978.73	4.74%
Enschede	592	768	389,399,906.61	4.52%	548	717	395,840,440.64	4.59%
Leiden	640	799	366,884,116.01	4.26%	585	738	308,080,185.89	3.57%
Alkmaar	568	772	349,316,467.71	4.06%	545	758	346,810,559.60	4.02%
The Hague / Den Haag	702	881	328,121,735.48	3.81%	577	727	356,600,350.58	4.14%
Breda	432	560	298,829,989.92	3.47%	397	522	307,808,062.70	3.57%
Tilburg	377	537	298,254,729.85	3.46%	349	476	285,982,656.07	3.32%
Arnhem	423	545	294,979,677.76	3.43%	345	446	278,691,588.58	3.23%
Zwolle	375	492	274,104,283.43	3.18%	353	476	281,213,581.02	3.26%
Groningen	356	471	225,698,122.83	2.62%	380	529	320,617,973.04	3.72%
Middelburg	284	360	188,322,610.31	2.19%	269	356	157,255,386.57	1.82%
Maastricht	335	417	182,951,372.06	2.12%	311	381	186,884,069.31	2.17%
Haarlem	315	399	161,081,905.22	1.87%	277	351	127,530,118.74	1.48%
Leeuwarden	187	252	127,211,789.27	1.48%	187	246	126,154,695.03	1.46%
Lelystad	187	278	126,721,356.72	1.47%	167	237	149,435,991.63	1.73%
Roermond	171	225	111,371,774.70	1.29%	181	233	113,234,591.51	1.31%
Venlo	151	197	100,192,724.81	1.16%	118	151	103,154,987.79	1.20%
Emmeloord	95	133	91,981,725.32	1.07%	76	104	70,812,114.56	0.82%
Terneuzen	73	120	81,399,724.61	0.95%	67	97	57,006,373.05	0.66%
Drachten	85	113	76,122,961.29	0.88%	62	89	51,250,639.89	0.59%
Hoogeveen	115	150	70,485,832.70	0.82%	133	183	84,422,046.07	0.98%
Heerenveen	112	152	64,376,030.02	0.75%	92	130	51,223,521.86	0.59%
Assen	83	120	62,144,512.40	0.72%	96	128	55,507,237.23	0.64%
Dokkum	64	102	60,609,368.95	0.70%	46	71	27,983,881.47	0.32%
Emmen	104	139	51,508,978.04	0.60%	120	157	68,062,324.69	0.79%
Texel	33	46	20,179,799.75	0.23%	34	46	29,191,130.09	0.34%
Terschelling	10	14	6,665,568.68	0.08%	11	14	5,957,202.44	0.07%
Ameland	2	3	2,475,651.00	0.03%	5	9	5,547,810.00	0.06%
Schiermonnikoog	1	1	339,743.00	0.00%	1	1	212,909.00	0.00%
Vlieland					3	3	1,046,179.32	0.01%
TOTAL	**12,969**	**16,838**	**8,611,883,168.82**	**100.00%**	**11,679**	**15,388**	**8,622,896,256.72**	**100.00%**

Portfolio Overview After Replenishment

Next Payment Date:	30-Nov-26
Reporting Date:	28-Oct-26
Date As Of:	30-Sep-26

Table 11: Distribution by Maturity

Year	*Current*			*Initial*		
	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
2021				249	41,872,682.52	0.49%
2022				970	240,008,414.12	2.78%
2023				1,064	403,470,762.50	4.68%
2024				1,126	501,173,057.69	5.81%
2025	5	231,263.91	0.00%	1,354	666,322,627.64	7.73%
2026	332	86,472,413.49	1.00%	1,399	900,369,521.42	10.44%
2027	1,382	396,419,599.02	4.60%	1,335	716,357,254.70	8.31%
2028	1,858	708,694,226.20	8.23%	1,808	1,330,526,440.86	15.43%
2029	2,295	1,020,606,373.78	11.85%	2,055	1,449,056,462.09	16.80%
2030	2,015	853,173,188.32	9.91%	1,451	936,173,399.65	10.86%
2031	1,879	926,859,923.49	10.76%	942	591,721,384.84	6.86%
2032	1,510	933,190,175.48	10.84%	449	118,976,110.46	1.38%
2033	1,248	682,791,628.88	7.93%	335	117,242,015.47	1.36%
2034	1,449	993,418,843.38	11.54%	212	65,886,225.12	0.76%
2035	1,731	1,200,476,358.29	13.94%	209	59,448,899.76	0.69%
2036	943	614,817,529.26	7.14%	152	52,371,866.52	0.61%
2037	74	28,304,595.44	0.33%	110	53,178,975.60	0.62%
2038	25	14,589,806.30	0.17%	42	40,104,979.86	0.47%
2039	16	10,769,225.89	0.13%	15	10,979,227.77	0.13%
2040	13	24,241,076.64	0.28%	17	45,800,482.78	0.53%
2041	12	35,734,429.47	0.41%	18	55,054,378.99	0.64%
2042	17	40,171,495.27	0.47%	23	127,217,221.46	1.48%
2043	8	7,324,039.59	0.09%	14	21,655,625.43	0.25%
2044	5	7,061,831.96	0.08%	9	16,915,774.00	0.20%
2045	3	9,452,125.00	0.11%	5	13,488,375.00	0.16%
2046	5	9,288,349.93	0.11%	9	16,860,028.55	0.20%
2047	4	1,975,713.21	0.02%	9	24,397,163.31	0.28%
2048	2	2,106,200.00	0.02%	2	2,441,700.00	0.03%
2049	4	3,356,581.39	0.04%	4	3,758,266.39	0.04%
2050	1	55,020.39	0.00%	1	66,932.22	0.00%
2051	2	301,154.84	0.00%			
TOTAL	**16,838**	**8,611,883,168.82**	**100.00%**	**15,388**	**8,622,896,256.72**	**100.00%**

Table 12: Distribution by Interest Rate Type

Interest Rate Type	*Current*			*Initial*		
	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
Euribor 1m	253	213,005,047.65	2.47%	238	177,851,766.72	2.06%
Euribor 3m	546	502,013,569.87	5.83%	1,090	988,769,368.51	11.47%
Euribor 6m	3	408,715.00	0.00%	16	35,068,351.75	0.41%
Euribor 12m	7	940,467.51	0.01%	14	3,297,310.24	0.04%
Fix	16,029	7,895,515,368.79	91.68%	14,030	7,417,909,459.50	86.03%
TOTAL	**16,838**	**8,611,883,168.82**	**100.00%**	**15,388**	**8,622,896,256.72**	**100.00%**

Table 13: Distribution by Interest Rate Term

Interest Rate Term	*Current*			*Initial*		
	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
Not Defined	1	371.75	0.00%			
1 Month	255	213,405,880.58	2.48%	240	178,003,016.72	2.06%
2-3 Months	564	507,381,801.02	5.89%	1,107	1,000,192,945.45	11.60%
4-6 Months	21	7,562,114.15	0.09%	65	54,303,230.99	0.63%
7-9 Months	12	4,020,603.05	0.05%	22	1,093,935.39	0.01%
10-12 Months	344	120,965,237.03	1.40%	245	67,607,867.03	0.78%
>1-3 Years	2,667	894,016,045.68	10.38%	2,380	677,075,367.72	7.85%
>3-5 Years	5,820	2,733,696,452.33	31.74%	5,386	2,619,637,342.59	30.38%
>5-7 Years	1,161	684,927,228.96	7.95%	1,018	715,640,275.99	8.30%
>7-10 Years	5,487	3,104,696,527.15	36.05%	4,763	3,028,945,180.03	35.13%
>10 Years	506	341,210,907.12	3.96%	162	280,397,094.81	3.25%
TOTAL	**16,838**	**8,611,883,168.82**	**100.00%**	**15,388**	**8,622,896,256.72**	**100.00%**

Portfolio Overview After Replenishment

Next Payment Date:	30-Nov-26
Reporting Date:	28-Oct-26
Date As Of:	30-Sep-26

Table 14: Distribution by Interest Rate

Interest Rate	*Current*			*Initial*		
	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
0.01% - 1.00%	9	17,968,306.52	0.21%	258	439,667,774.15	5.10%
1.01% - 2.00%	723	807,051,713.79	9.37%	2,708	3,209,575,593.57	37.22%
2.01% - 3.00%	2,221	1,175,726,767.44	13.65%	7,101	3,657,603,592.37	42.42%
3.01% - 3.25%	560	230,814,050.00	2.68%	1,159	395,307,658.67	4.58%
3.26% - 3.50%	584	299,809,866.70	3.48%	1,030	317,553,085.71	3.68%
3.51% - 3.75%	709	527,440,363.55	6.12%	732	214,610,971.03	2.49%
3.76% - 4.00%	1,153	975,236,336.48	11.32%	607	143,115,156.95	1.66%
4.01% - 4.25%	1,209	894,955,202.21	10.39%	362	63,725,866.45	0.74%
4.26% - 4.50%	1,496	955,295,136.22	11.09%	306	49,687,989.93	0.58%
4.51% - 4.75%	1,677	776,448,335.60	9.02%	216	35,018,952.73	0.41%
4.76% - 5.00%	1,781	734,969,398.47	8.53%	250	35,853,087.11	0.42%
5.01% - 5.25%	1,129	358,944,277.80	4.17%	142	20,024,198.79	0.23%
5.26% - 5.50%	960	270,483,674.21	3.14%	126	12,291,879.39	0.14%
5.51% - 5.75%	648	209,784,967.37	2.44%	107	9,389,356.01	0.11%
5.76% - 6.00%	504	145,169,633.87	1.69%	72	6,314,328.07	0.07%
6.01% - 6.25%	352	76,105,491.42	0.88%	49	2,600,536.33	0.03%
6.26% - 6.50%	309	65,329,001.42	0.76%	56	1,224,058.20	0.01%
6.51% - 6.75%	213	31,875,295.66	0.37%	40	5,763,731.81	0.07%
6.76% - 7.00%	163	22,193,112.32	0.26%	18	745,718.93	0.01%
7.01% - 7.25%	117	19,898,415.36	0.23%	10	530,714.27	0.01%
7.26% - 7.50%	72	8,378,901.11	0.10%	13	594,900.03	0.01%
7.51% - >	249	8,004,921.30	0.09%	26	1,697,106.22	0.02%
TOTAL	**16,838**	**8,611,883,168.82**	**100.00%**	**15,388**	**8,622,896,256.72**	**100.00%**

Portfolio Overview After Replenishment

Next Payment Date:	30-Nov-26
Reporting Date:	28-Oct-26
Date As Of:	30-Sep-26

Table 15: Distribution by Interest Rate Review Date

			Current			*Initial*		
Interest Rate Type	Interest RateYear	Interest Rate Month	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
Fixed	2021	0				821	236,572,687.43	2.74%
Fixed	2022	0				2,384	825,679,396.05	9.58%
Fixed	2023	0				2,584	1,121,188,313.54	13.00%
Fixed	2024	0				2,212	1,076,375,331.21	12.48%
Fixed	2025	0	5	231,263.91	0.00%	1,433	774,691,913.21	8.98%
Fixed	2026	0	690	250,194,468.21	2.91%	1,193	795,610,826.45	9.23%
Fixed	2027	0	2,786	1,007,676,872.97	11.70%	745	476,736,902.73	5.53%
Fixed	2028	0	2,636	1,099,222,049.88	12.76%	858	721,325,990.11	8.37%
Fixed	2029	0	2,940	1,434,550,123.60	16.66%	927	734,688,827.85	8.52%
Fixed	2030	0	2,353	1,269,223,650.74	14.74%	576	436,235,801.64	5.06%
Fixed	2031	0	1,762	958,930,087.24	11.13%	296	218,760,364.28	2.54%
Fixed	2032	0	772	511,250,643.39	5.94%	1	43,105.00	0.00%
Fixed	2033	0	584	337,922,806.79	3.92%			
Fixed	2034	0	647	452,341,721.41	5.25%			
Fixed	2035	0	566	382,044,635.07	4.44%			
Fixed	2036	0	287	191,617,045.58	2.23%			
Fixed	>2040	0	1	310,000.00	0.00%			
Floating	0	0	809	716,367,800.03	8.32%	1,358	1,204,986,797.22	13.97%
TOTAL			**16,838**	**8,611,883,168.82**	**100.00%**	**15,388**	**8,622,896,256.72**	**100.00%**

Table 16: Distribution by Interest Payment Frequency

Frequency	*Current*			*Initial*		
	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
Monthly	16,505	8,161,627,878.69	94.77%	14,707	7,355,749,111.40	85.30%
Bi-Monthly				2	7,700,000.00	0.09%
Quarterly	328	444,059,571.61	5.16%	669	1,198,693,611.98	13.90%
Semi-Annually				4	46,093,333.32	0.53%
Annually	5	6,195,718.52	0.07%	6	14,660,200.02	0.17%
TOTAL	**16,838**	**8,611,883,168.82**	**100.00%**	**15,388**	**8,622,896,256.72**	**100.00%**

Table 17: Distribution by Principal Payment Type

Principal Payment Type	*Current*			*Initial*		
	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
Annuity	114	8,608,286.22	0.10%	174	25,091,322.82	0.29%
Bullet	827	400,172,485.17	4.65%	1,315	513,797,017.84	5.96%
Linear	6,284	1,855,411,161.36	21.54%	6,461	2,545,490,869.25	29.52%
Partial Bullet	9,613	6,347,691,236.07	73.71%	7,438	5,538,517,046.81	64.23%
TOTAL	**16,838**	**8,611,883,168.82**	**100.00%**	**15,388**	**8,622,896,256.72**	**100.00%**

Table 18: Distribution by Principal Payment Frequency

Frequency	*Current*			*Initial*		
	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
Monthly	12,495	5,526,656,142.42	64.17%	9,606	4,123,904,965.00	47.83%
Quarterly	3,485	2,659,009,731.31	30.88%	4,407	3,891,261,083.63	45.13%
Semi-Annually	7	8,078,968.64	0.09%	12	44,171,716.47	0.51%
Annually	23	17,924,936.28	0.21%	48	49,761,473.78	0.58%
Bullet	827	400,172,485.17	4.65%	1,315	513,797,017.84	5.96%
Other	1	40,905.00	0.00%			
TOTAL	**16,838**	**8,611,883,168.82**	**100.00%**	**15,388**	**8,622,896,256.72**	**100.00%**

Portfolio Overview After Replenishment

Next Payment Date:	30-Nov-26
Reporting Date:	28-Oct-26
Date As Of:	30-Sep-26

Table 19: Distribution by Start Date

		Current			*Initial*		
Year	Month	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
1998		18	2,704,873.73	0.03%	93	24,350,491.52	0.28%
1999		11	1,329,827.92	0.02%	47	9,154,080.01	0.11%
2000		9	1,060,580.89	0.01%	53	6,515,807.12	0.08%
2001		27	16,659,944.16	0.19%	76	29,664,500.81	0.34%
2002		39	11,360,408.60	0.13%	132	29,827,555.72	0.35%
2003		78	18,162,602.25	0.21%	168	41,338,380.76	0.48%
2004		104	19,499,538.05	0.23%	224	48,223,282.63	0.56%
2005		180	41,492,827.30	0.48%	347	81,328,843.79	0.94%
2006		313	56,786,448.15	0.66%	608	169,185,391.64	1.96%
2007		427	75,635,952.16	0.88%	684	184,777,199.64	2.14%
2008		373	81,037,772.94	0.94%	603	212,939,714.60	2.47%
2009		179	29,887,179.21	0.35%	361	119,497,718.89	1.39%
2010		147	30,520,773.60	0.35%	339	101,994,663.86	1.18%
2011		148	46,809,255.80	0.54%	397	230,226,517.57	2.67%
2012		118	37,540,191.74	0.44%	404	186,636,606.50	2.16%
2013		63	31,982,738.87	0.37%	284	158,393,945.97	1.84%
2014		56	17,170,905.78	0.20%	312	203,238,551.53	2.36%
2015		414	83,190,719.03	0.97%	1,276	454,432,014.93	5.27%
2016		338	114,853,324.93	1.33%	1,091	497,545,530.66	5.77%
2017		685	295,932,848.68	3.44%	1,410	826,515,676.35	9.59%
2018		992	499,065,618.30	5.80%	2,064	1,496,620,705.43	17.36%
2019		1,256	643,041,046.49	7.47%	2,242	1,536,943,174.95	17.82%
2020		786	419,416,364.77	4.87%	1,401	1,141,685,594.70	13.24%
2021		1,121	640,363,125.78	7.44%	772	831,860,307.14	9.65%
2022		1,432	847,438,325.57	9.84%			
2023		1,431	815,897,940.86	9.47%			
2024		1,992	1,301,430,222.34	15.11%			
2025		2,583	1,572,926,983.78	18.26%			
2026	1	236	132,743,920.61	1.54%			
2026	2	207	118,590,039.01	1.38%			
2026	3	233	126,567,203.24	1.47%			
2026	4	210	134,092,288.38	1.56%			
2026	5	170	93,099,496.66	1.08%			
2026	6	212	114,124,133.87	1.33%			
2026	7	145	91,153,033.32	1.06%			
2026	8	105	48,314,712.05	0.56%			
TOTAL		**16,838**	**8,611,883,168.82**	**100.00%**	**15,388**	**8,622,896,256.72**	**100.00%**

Portfolio Overview After Replenishment

Next Payment Date:	30-Nov-26
Reporting Date:	28-Oct-26
Date As Of:	30-Sep-26

Table 20: Distribution by Remaining Tenor

Remaining Tenor	*Current*			*Initial*		
	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
Matured	18	8,244,385.35	0.10%			
< 01	1,337	366,332,939.63	4.25%	918	191,419,976.04	2.22%
01 - 02	1,728	610,899,376.71	7.09%	1,039	336,256,758.60	3.90%
02 - 03	2,206	964,730,153.93	11.20%	1,082	481,802,190.22	5.59%
03 - 04	2,119	905,231,814.78	10.51%	1,303	640,369,840.03	7.43%
04 - 05	1,942	917,074,805.93	10.65%	1,424	885,781,699.13	10.27%
05 - 06	1,589	947,369,668.81	11.00%	1,279	687,118,504.99	7.97%
06 - 07	1,252	683,434,068.18	7.94%	1,666	1,123,940,561.29	13.03%
07 - 08	1,375	897,680,000.12	10.42%	2,005	1,487,810,956.29	17.25%
08 - 09	1,716	1,204,476,397.67	13.99%	1,686	1,137,536,142.16	13.19%
09 - 10	1,348	905,852,728.80	10.52%	1,178	736,502,752.59	8.54%
10 - 11	74	30,031,317.25	0.35%	485	151,187,623.38	1.75%
11 - 12	38	13,997,585.14	0.16%	384	129,931,764.39	1.51%
12 - 13	16	12,398,227.58	0.14%	244	69,087,568.60	0.80%
13 - 14	13	10,151,133.35	0.12%	191	64,366,749.85	0.75%
14 - 15	13	39,860,275.36	0.46%	183	55,896,432.64	0.65%
15 - 16	17	49,582,773.92	0.58%	123	56,782,543.73	0.66%
16 - 17	11	10,938,539.59	0.13%	65	40,822,828.09	0.47%
17 - 18	3	811,206.96	0.01%	17	16,798,443.20	0.19%
18 - 19	5	15,702,750.00	0.18%	18	24,440,622.87	0.28%
19 - 20	4	8,618,812.93	0.10%	18	43,964,407.21	0.51%
20 - 21	3	1,822,193.25	0.02%	25	156,893,026.52	1.82%
21 - 22	3	2,241,756.96	0.03%	15	26,203,225.43	0.30%
22 - 23	5	4,044,081.39	0.05%	4	4,631,275.00	0.05%
23 - 24				9	16,194,899.00	0.19%
24 - 25	3	356,175.23	0.00%	8	24,782,474.55	0.29%
25 - 26				8	24,195,460.25	0.28%
26 - 27				5	3,664,832.06	0.04%
27 - 28				4	3,772,766.39	0.04%
28 - 29				1	673,000.00	0.01%
29 - 30				1	66,932.22	0.00%
TOTAL	**16,838**	**8,611,883,168.82**	**100.00%**	**15,388**	**8,622,896,256.72**	**100.00%**

Table 21: Distribution by Seasoning

Seasoning	*Current*			*Initial*		
	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
< 0.5	842	480,783,664.28	5.58%	564	676,603,064.51	7.85%
0.5 - 01	1,290	767,708,397.60	8.91%	701	527,009,148.39	6.11%
01 - 02	2,549	1,576,073,469.66	18.30%	1,624	1,284,182,629.27	14.89%
02 - 03	1,829	1,181,120,449.58	13.72%	2,287	1,570,117,818.48	18.21%
03 - 04	1,376	773,869,977.59	8.99%	1,855	1,302,624,754.45	15.11%
04 - 05	1,479	842,595,259.03	9.78%	1,258	700,037,317.66	8.12%
05 - 06	944	516,703,251.94	6.00%	964	386,679,470.25	4.48%
06 - 07	877	502,622,097.03	5.84%	1,126	416,862,567.20	4.83%
07 - 08	1,222	606,760,361.70	7.05%	289	193,765,287.35	2.25%
08 - 09	901	429,494,603.64	4.99%	282	134,085,659.75	1.55%
09 - 10	625	278,308,176.12	3.23%	470	230,029,139.19	2.67%
10 - more	2,904	655,843,460.65	7.62%	3,968	1,200,899,400.22	13.93%
TOTAL	**16,838**	**8,611,883,168.82**	**100.00%**	**15,388**	**8,622,896,256.72**	**100.00%**

Table 22: Fully Drawn flag distribution

Fully Drawn?	*Current*				*Initial*			
	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Amount to be Drawn	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Amount to be Drawn
Y	16,838	8,611,883,168.82	100.00%	0.00	15,388	8,622,896,256.72	100.00%	0.00
TOTAL	**16,838**	**8,611,883,168.82**	**100.00%**	**0.00**	**15,388**	**8,622,896,256.72**	**100.00%**	**0.00**

Portfolio Overview After Replenishment

Next Payment Date:	30-Nov-26
Reporting Date:	28-Oct-26
Date As Of:	30-Sep-26

Table 23: Distribution by Original Tenor

Original Tenor	*Current*			*Initial*		
	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
1	13	4,734,922.03	0.05%	5	7,475,700.00	0.09%
2	58	5,701,420.46	0.07%	25	13,365,307.42	0.15%
3	302	38,711,225.44	0.45%	104	55,440,274.35	0.64%
4	161	74,434,052.87	0.86%	154	64,618,120.39	0.75%
5	2,057	552,582,742.92	6.42%	961	410,411,067.97	4.76%
6-10	8,914	5,665,216,534.33	65.78%	5,460	3,601,166,162.53	41.76%
11-15	2,661	1,587,592,578.31	18.43%	4,369	2,983,974,907.78	34.61%
16-20	626	184,792,278.30	2.15%	1,088	322,663,685.75	3.74%
21-25	978	212,415,971.57	2.47%	1,695	550,422,285.55	6.38%
26-30	947	174,310,928.27	2.02%	1,348	364,880,548.00	4.23%
31-35	80	48,438,754.72	0.56%	112	140,816,105.92	1.63%
36-40	22	42,498,846.11	0.49%	39	67,119,144.95	0.78%
41-45	17	20,341,738.26	0.24%	27	40,476,013.89	0.47%
>50	2	111,175.23	0.00%	1	66,932.22	0.00%
TOTAL	**16,838**	**8,611,883,168.82**	**100.00%**	**15,388**	**8,622,896,256.72**	**100.00%**

Portfolio Overview After Replenishment

Next Payment Date:	30-Nov-26
Reporting Date:	28-Oct-26
Date As Of:	30-Sep-26

Table 24a: Distribution by Collateral Type

	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	Notional Amount Covered (EUR)	Cover Amount	Weighted Loan To Cover Value
Initial	15,388	8,622,896,256.72	5,342,208,710.11	7,458,159,456.78	**71.63%**
			61.95%		
Current	16,838	8,611,883,168.82	6,139,515,510.33	11,278,924,370.29	**54.43%**
			71.29%		

Table 24b: Distribution by LTV Bucket

	Current			*Initial*		
Loan To Value	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount
<= 10.00%	303	40,832,949.37	0.47%	156	9,006,606.31	0.10%
10.01% - 20.00%	456	103,078,710.33	1.20%	276	32,847,611.83	0.38%
20.01% - 30.00%	679	202,699,382.02	2.35%	480	100,591,664.37	1.17%
30.01% - 40.00%	905	332,952,214.55	3.87%	638	172,820,636.90	2.00%
40.01% - 50.00%	1,117	481,699,474.18	5.59%	973	346,415,563.61	4.02%
50.01% - 60.00%	1,408	667,541,488.95	7.75%	1,119	490,300,621.88	5.69%
60.01% - 70.00%	1,565	881,407,808.90	10.23%	1,371	679,124,877.58	7.88%
70.01% - 80.00%	1,461	905,780,222.62	10.52%	1,426	819,700,791.27	9.51%
80.01% - 90.00%	1,365	834,088,899.92	9.69%	1,446	920,872,971.15	10.68%
90.01% - 100.00%	1,335	751,649,393.47	8.73%	1,119	600,877,353.50	6.97%
100.01% - 110.00%	349	221,190,101.27	2.57%	316	176,719,031.93	2.05%
110.01% - 120.00%	198	109,701,687.89	1.27%	211	137,435,023.22	1.59%
120.01% - 130.00%	133	100,136,348.65	1.16%	140	108,956,453.98	1.26%
130.01% - 140.00%	84	51,956,293.97	0.60%	102	72,636,370.76	0.84%
140.01% - 150.00%	85	55,919,834.08	0.65%	64	38,749,555.58	0.45%
150.00% >=	555	447,270,696.00	5.19%	718	635,153,576.24	7.37%
No Collateral	4,840	2,423,977,662.65	28.15%	4,833	3,280,687,546.61	38.05%
TOTAL	**16,838**	**8,611,883,168.82**	**100.00%**	**15,388**	**8,622,896,256.72**	**100.00%**

Table 25:Top Borrower distribution

Ranking	Number of Reference Obligations	Reference Obligation Notional Amount (EUR)	% by Notional Amount	*Running Sum of percentage*
1	5	34,691,703.77	0.40%	*0.40%*
2	3	24,618,187.00	0.29%	*0.69%*
3	4	19,518,333.21	0.23%	*0.92%*
4	5	16,632,699.39	0.19%	*1.11%*
5	2	15,000,000.00	0.17%	*1.28%*
6	4	13,795,085.86	0.16%	*1.44%*
7	4	13,558,333.80	0.16%	*1.60%*
8	4	13,451,250.00	0.16%	*1.76%*
9	8	13,089,000.00	0.15%	*1.91%*
10	5	12,407,660.08	0.14%	*2.05%*
11	2	12,114,610.80	0.14%	*2.19%*
12	2	12,000,000.00	0.14%	*2.33%*
13	3	11,525,000.00	0.13%	*2.47%*
14	1	11,425,000.00	0.13%	*2.60%*
15	7	10,508,882.00	0.12%	*2.72%*
16	1	10,496,000.00	0.12%	*2.84%*
17	2	10,350,000.00	0.12%	*2.96%*
18	1	10,039,887.38	0.12%	*3.08%*
19	1	9,787,500.00	0.11%	*3.19%*
20	3	9,462,500.00	0.11%	*3.30%*
21	5	9,457,308.57	0.11%	*3.41%*
22	4	9,360,000.00	0.11%	*3.52%*
23	4	9,262,226.50	0.11%	*3.63%*
24	4	9,220,995.00	0.11%	*3.74%*
25	4	9,114,350.00	0.11%	*3.84%*
26	4	9,075,000.00	0.11%	*3.95%*
27	8	8,778,956.32	0.10%	*4.05%*
28	5	8,599,125.91	0.10%	*4.15%*
29	1	8,480,000.00	0.10%	*4.25%*
30	4	8,409,716.00	0.10%	*4.35%*
31	2	8,400,000.00	0.10%	*4.44%*
32	4	8,379,331.50	0.10%	*4.54%*
33	11	8,283,850.00	0.10%	*4.64%*
34	2	8,250,000.00	0.10%	*4.73%*
35	5	8,172,500.00	0.09%	*4.83%*
36	3	7,980,000.00	0.09%	*4.92%*
37	7	7,816,641.25	0.09%	*5.01%*
38	1	7,800,000.00	0.09%	*5.10%*
39	8	7,788,888.94	0.09%	*5.19%*
40	9	7,785,505.93	0.09%	*5.28%*
TOTAL	**162**	**454,886,029.21**	**5.28%**	***5.28%***

Portfolio Overview After Replenishment

Next Payment Date: 30-Nov-26
Reporting Date: 28-Oct-26
Date As Of: 30-Sep-26

Table 26.A: Performance Summary

Performance Status	#	Balance At Default	Cust OS At default	Tot Cover At Default	Realised Loss	Recovery
Under Work out						
Default (in Workout)<6M	67	51,898,823.79	107,741,554.91	30,371,376.66	0.00	0.00
Default (in Workout)>=6M	94	91,637,647.20	111,757,550.57	54,101,792.06	0.00	0.00
Liquidation(in WorkOut)	102	44,504,938.82	65,587,728.56	12,665,213.51	0.00	0.00
Total Currently In Default	263	188,041,409.81	285,086,834.04	97,138,382.23	0.00	0.00
Cured						
Reperforming	82	48,155,718.60	54,518,820.55	40,765,033.43	0.00	0.00
Reperforming (Restructuring)	2	2,051,753.63	2,051,865.63	4,801,633.14	0.00	0.00
Reperforming (Repaid)	30	10,093,269.82	13,435,204.50	17,211,349.45	0.00	0.00
Total Reperforming	114	60,300,742.05	70,005,890.68	62,778,016.02	0.00	0.00
Recovered						
Liquidated Without Loss	173	89,404,717.96	132,225,001.25	74,111,318.54	0.00	89,404,717.96
Liquidated With Loss	59	21,848,538.15	24,585,810.23	117,026.48	17,060,910.80	4,787,627.35
Total Worked Out	232	111,253,256.11	156,810,811.48	74,228,345.01	17,060,910.80	94,192,345.31
TOTAL DEFAULTS	**609**	**359,595,407.97**	**511,903,536.20**	**234,144,743.26**	**17,060,910.80**	**94,192,345.31**

Cure Rate: **19.60%** =SubTot. Balance At default Cured / Tot. Balance At default (Excl. Defaults In WO < 6M)

Recovery Rate: **84.66%** =Recovery / SubTot. Balance At default Recovered

Cure and Recovery Rate: **50.21%** =(SubTot. Balance At default Cured + Recovery) / Tot. Balance At default (Excl. Defaults In WO < 6M)

Portfolio Overview After Replenishment

Next Payment Date: 30-Nov-26
Reporting Date: 28-Oct-26
Date As Of: 30-Sep-26

Table 26.B: Performance Changes

Performance Status	#	Balance At Default	Cust OS at Default	Cover At Default	Realised Loss	Recovery
Cured						
Reperforming	1	175,000.00	889,318.00	0.00	0.00	0.00
Reperforming (Restructuring)	0	0.00	0.00	0.00	0.00	0.00
Reperforming (Repaid)	0	0.00	0.00	0.00	0.00	0.00
SubTotal	1	175,000.00	889,318.00	0.00	0.00	0.00
Recovered						
Liquidated Without Loss	3	3,962,694.00	4,706,274.00	3,625,136.06	0.00	3,962,694.00
Liquidated With Loss	0	0.00	0.00	0.00	0.00	0.00
SubTotal	3	3,962,694.00	4,706,274.00	3,625,136.06	0.00	3,962,694.00
TOTAL	**4**	**4,137,694.00**	**5,595,592.00**	**3,625,136.06**	**0.00**	**3,962,694.00**

26.C. Performance Distribution Matrix

Balance at Default		Current						
		Active	Active	Active	Inactive	Inactive	Inactive	
	Previous	**Under Workout - Default**	**Under Workout - Liquidation**	**Reperforming**	**Reperforming (Repaid)**	**Worked Out Without Realised Loss**	**Worked Out With Realised Loss**	**Total**
Active	**Under Workout-Default**	136,239,502.63	789,473.68	175,000.00	0.00	2,090,904.00	0.00	**139,294,880.31**
		150	1	1	0	1	0	**153**
Active	**Under Workout-Liquidation**	0.00	42,244,084.14	0.00	0.00	1,871,790.00	0.00	**44,115,874.14**
		0	94	0	0	2	0	**96**
Active	**Reperforming**	0.00	0.00	50,032,472.23	0.00	0.00	0.00	**50,032,472.23**
		0	0	83	0	0	0	**83**
Inactive	**Reperforming (Repaid)**	0.00	0.00	0.00	10,093,269.82	0.00	0.00	**10,093,269.82**
		0	0	0	30	0	0	**30**
Inactive	**Worked Out Without Losses**	0.00	0.00	0.00	0.00	85,442,023.96	0.00	**85,442,023.96**
		0	0	0	0	170	0	**170**
Inactive	**Worked Out With Realised Losses**	0.00	0.00	0.00	0.00	0.00	21,848,538.15	**21,848,538.15**
		0	0	0	0	0	59	**59**
	New Defaults	7,296,968.36	1,471,381.00	0.00	0.00	0.00	0.00	**8,768,349.36**
		11	7	0	0	0	0	**18**
Total		**143,536,470.99**	**44,504,938.82**	**50,207,472.23**	**10,093,269.82**	**89,404,717.96**	**21,848,538.15**	**359,595,407.97**
		161	**102**	**84**	**30**	**173**	**59**	**609**

ARRANGER AND MANAGER
ING Bank N.V
Foppingadreef 7
1102 BD Amsterdam
The Netherlands

ISSUER
SME Lion III B.V.
Basisweg 10
1043 AP Amsterdam
The Netherlands

LEGAL ADVISERS TO THE ARRANGER AND MANAGER
Allen & Overy LLP
Apollolaan 15
1077 AB Amsterdam
The Netherlands

LISTING AGENT
ING Bank N.V.
Bijlmerdreef 106
1102 CT Amsterdam
The Netherlands

PAYING AGENT AND REFERENCE AGENT
ING Bank N.V
Bijlmerdreef 106
1102 CT Amsterdam
The Netherlands

SECURITY TRUSTEE
Stichting Security Trustee SME Lion III
Basisweg 10
1043 AP Amsterdam
The Netherlands

SELLER
ING Bank N.V
Foppingadreef 7
1102 BD Amsterdam
The Netherlands

Rating trigger short term below (M/F)	P-1/F2
Rating trigger long term below (M/F)	A3/BBB
Rating trigger Collateral Account long term below (M/F)	Baa3/BBB

SERVICER
ING Bank N.V
Foppingadreef 7
1102 BD Amsterdam
The Netherlands

Current short term rating (M/F)	P-1/F1
Current long term rating (M/F)	Aa3/A+
Rating trigger long term below (M/F)	Baa2/BBB

ISSUER ACCOUNT BANK

Provider	ING Bank N.V
Current short term rating (M/F)	P-1/F1+
Rating trigger short term below (M/F)	P-1/F1
Current long term rating (M/F)	Aa3/AA-
Rating trigger long term below (M/F)	A2/A

SWAP COUNTERPARTY

Provider	ING Bank N.V
Current short term rating (M/F)	P-1/F1+
1st level rating trigger short term (F)	F1
2nd level rating trigger short term (F)	F3
Current long term rating (M/F)	Aa3/AA-
1st level rating trigger long term (M/F)	A3/A
2nd level rating trigger long term (M/F)	Baa1/BBB-

RATING AGENCY
Fitch Ratings
30 North Colonnade,Canary Wharf
London E14 5GN
United Kingdom
Contact: CDOSurveillance@fitchratings.com

CASH COLLECTION ACCOUNT PROVIDER

Provider	ING Bank N.V
Current short term rating (M/F)	P-1/F1+
Rating trigger short term below (M/F)	P-1/F2
Current long term rating (M/F)	Aa3/AA-
Rating trigger long term below (M/F)	A2/BBB

CONTACT DETAILS
Igor Nicolaes, ING Group Treasury - Issuance
Tel : +31 625488853
E-mail : igor.nicolaes@ing.com
ING Group Treasury - PSM Transaction
E-mail : cpg-transaction.management@ing.be

RATING AGENCY
Moodys Investor Service Ltd.
One Canada Square, Canary Wharf
London E14 5FA
United Kingdom
Contact: monitor.abs@moodys.com