Leone Arancio 2023-1

Monthly Investor Report

After Portfolio Checks

06 November 2026

Description

Issue Date	12-09-2023
Final Maturity Date	06-10-2083
Next Payment Date	06-01-2027

Notes	ISIN	Ratings		Current Principal Balance	Initial Principal Balance	Rate of Interest
		Fitch	DBRS			
Class A1	IT0005559478	AA+-sf/Stable	AAA(sf)	389,400,000	389,400,000	3-M EURIBOR + 0.80%
Class A2	IT0005559486	AA+-sf/Stable	AAA(sf)	5,354,200,000	5,354,200,000	3-M EURIBOR + 0.90%
Class J	IT0005559494	NR-sf/Stable	n/r(sf)	746,400,000	746,400,000	No Interest
100% retained by ING Bank N.V., Milan Branch				**6,490,000,000**	**6,490,000,000**	

1. Summary

All amounts in EURO	Current	At Issue
Reporting Date	06-11-2026	12-09-2023
Portfolio Cut off Date	30-09-2026	30-04-2023
Initial Principal Balance	6,490,000,000.00	6,490,000,000.00
Of which Provision to Main Expense Account	50,000.00	50,000.00
Of which Cash available for Replenishment	289,233,690.13	1,874,493.55
Of which Realised Loss	0.00	0.00
Of which Active Outstanding Notional Amount	6,200,716,309.87	6,488,075,506.45
Number of Loans	68,017	68,598
Number of Borrowers	68,016	68,598
Principal in Arrears	8,821,854.71	0.00
Average Principal Balance (Loanparts)	91,164.21	94,581.12
Average Principal Balance (Borrowers)	91,165.55	94,581.12
Coupon: Weighted Average	4.07%	3.97%
Minimum	0.00%	0.00%
Maximum	7.73%	7.75%
Weighted Average Original Loan to Market Value	68.45%	66.93%
Weighted Average Loan to Market Value	50.76%	53.29%
Seasoning (months): Weighted Average	74.48	71.83
Remaining Tenor (months): Weighted Average	245.74	243.44
Weighted Average Interest Rate on Fixed Interest Rate Loans	4.11%	3.16%
Weighted Average LGD	43.07%	21.95%
Weighted Average Spread on Floating Rate Loans	3.93%	4.81%
Total Set-off Risk	706,165,387.59	878,205,420.61

Stop Replenishment Criteria	Current	Initial
1.The long-term rating of ING Bank does not fall below, respectively, A by Fitch and BBB (high) by DBRS	PASS	PASS
2.Balance of the principal deficiency Ledger is not equal to zero	PASS	PASS
3.The Cumulative Gross Default Ratio exceed 2.00%	PASS	PASS
4.The Quarterly Delinquency Ratio exceed 1.25%	PASS	PASS
5.The balance of main transaction account is higher than the Amoritsation Amount Limit (10%)	PASS	PASS

Repurchase Rights	Current	Initial
1. The total amount of Receivables repurchased during each calendar year does not exceed 5% of the aggregate Outstanding principal Due of all the Mortgage loans included in the Master Portfolio	PASS	PASS

2. Product Type

Product Type	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Adjustable Rate	3,250,533,611	52.42%	30,657	45.07%	1,979,644,662	30.51%	18,967	27.65%
Fixed	1,533,411,928	24.73%	19,206	28.24%	1,326,578,978	20.45%	16,190	23.60%
Floating (BCE)	41,727,737	0.67%	713	1.05%	107,640,790	1.66%	1,418	2.07%
Floating (EURIBOR)	1,375,043,034	22.18%	17,441	25.64%	3,074,211,076	47.38%	32,023	46.68%
Total	6,200,716,310	100.00%	68,017	100.00%	6,488,075,506	100.00%	68,598	100.00%

3. Loan Coupon

Coupon Loan Part (%)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
< 0.01%	119,365	0.00%	1	0.00%	205,920	0.00%	1	0.00%
0.01% - 0.51%	112,602	0.00%	1	0.00%	130,717	0.00%	1	0.00%
0.51% - 1.01%	3,025,945	0.05%	22	0.03%	3,892,879	0.06%	26	0.04%
1.01% - 1.51%	30,577,713	0.49%	343	0.50%	74,417,664	1.15%	752	1.10%
1.51% - 2.01%	109,207,909	1.76%	1,292	1.90%	371,945,303	5.73%	3,628	5.29%
2.01% - 2.51%	242,702,396	3.91%	3,294	4.84%	679,092,710	10.47%	7,302	10.64%
2.51% - 3.01%	463,244,320	7.47%	6,303	9.27%	682,080,381	10.51%	7,879	11.49%
3.01% - 3.26%	229,821,923	3.71%	3,393	4.99%	216,906,261	3.34%	2,547	3.71%
3.26% - 3.51%	450,490,513	7.27%	4,467	6.57%	172,494,576	2.66%	1,814	2.64%
3.51% - 3.76%	485,545,913	7.83%	5,719	8.41%	279,674,616	4.31%	2,398	3.50%
3.76% - 4.01%	624,213,244	10.07%	5,539	8.14%	433,056,503	6.67%	5,640	8.22%
4.01% - 4.26%	714,844,195	11.53%	6,823	10.03%	511,430,134	7.88%	4,779	6.97%
4.26% - 4.51%	818,763,878	13.20%	8,014	11.78%	617,337,084	9.51%	6,951	10.13%
4.51% - 4.76%	659,807,386	10.64%	6,812	10.02%	402,276,225	6.20%	3,876	5.65%
4.76% - 5.01%	562,868,875	9.08%	6,209	9.13%	495,927,894	7.64%	4,647	6.77%
5.01% - 5.26%	348,019,841	5.61%	4,013	5.90%	562,749,370	8.67%	5,654	8.24%
5.26% - 5.51%	193,968,002	3.13%	2,344	3.45%	414,577,141	6.39%	4,246	6.19%
5.51% - 5.76%	109,199,285	1.76%	1,324	1.95%	275,939,220	4.25%	2,897	4.22%
5.76% - 6.01%	74,666,170	1.20%	980	1.44%	142,560,497	2.20%	1,617	2.36%
6.01% - 6.26%	40,123,693	0.65%	543	0.80%	40,150,026	0.62%	494	0.72%
6.26% - 6.51%	22,278,397	0.36%	308	0.45%	29,129,914	0.45%	286	0.42%
6.51% - 6.76%	11,107,706	0.18%	159	0.23%	40,962,363	0.63%	500	0.73%
6.76% - 7.01%	3,981,753	0.06%	70	0.10%	23,817,166	0.37%	381	0.56%
7.01% - 7.26%	1,447,447	0.02%	28	0.04%	12,942,219	0.20%	207	0.30%
7.26% - 7.51%	341,496	0.01%	11	0.02%	3,297,277	0.05%	52	0.08%
> 7.51%	236,344	0.00%	5	0.01%	1,081,445	0.02%	23	0.03%
Total	6,200,716,310	100.00%	68,017	100.00%	6,488,075,506	100.00%	68,598	100.00%

Average	4.04%

4. Origination Year

Origination Year	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
2004 - 2005	3,636,096	0.06%	106	0.16%	8,284,694	0.13%	263	0.38%
2005 - 2006	17,049,816	0.27%	364	0.54%	42,703,844	0.66%	1,119	1.63%
2006 - 2007	54,178,736	0.87%	1,117	1.64%	114,666,348	1.77%	1,973	2.88%
2007 - 2008	104,434,314	1.68%	1,912	2.81%	193,309,966	2.98%	2,574	3.75%
2008 - 2009	87,829,925	1.42%	1,605	2.36%	163,457,740	2.52%	2,414	3.52%
2009 - 2010	61,716,752	1.00%	1,127	1.66%	135,050,422	2.08%	2,002	2.92%
2010 - 2011	92,322,981	1.49%	1,467	2.16%	204,679,912	3.15%	2,574	3.75%
2011 - 2012	235,293,804	3.79%	3,321	4.88%	494,427,607	7.62%	5,519	8.05%
2012 - 2013	101,414,484	1.64%	1,505	2.21%	203,362,435	3.13%	2,336	3.41%
2013 - 2014	74,645,955	1.20%	1,114	1.64%	161,782,239	2.49%	1,896	2.76%
2014 - 2015	76,621,496	1.24%	1,221	1.80%	167,081,280	2.58%	2,089	3.05%
2015 - 2016	110,949,993	1.79%	1,800	2.65%	239,429,382	3.69%	3,093	4.51%
2016 - 2017	289,425,296	4.67%	4,443	6.53%	522,255,902	8.05%	6,380	9.30%
2017 - 2018	291,791,340	4.71%	4,128	6.07%	488,974,400	7.54%	5,510	8.03%
2018 - 2019	322,401,942	5.20%	4,126	6.07%	616,412,122	9.50%	6,274	9.15%
2019 - 2020	218,686,499	3.53%	2,676	3.93%	422,895,636	6.52%	4,099	5.98%
2020 - 2021	55,407,346	0.89%	634	0.93%	95,731,236	1.48%	885	1.29%
2021 - 2022	398,951,096	6.43%	3,829	5.63%	568,175,979	8.76%	4,683	6.83%
2022 - 2023	676,135,640	10.90%	6,285	9.24%	1,025,221,104	15.80%	8,113	11.83%
2023 - 2024	1,257,238,382	20.28%	11,277	16.58%	620,173,260	9.56%	4,802	7.00%
2024 - 2025	1,042,214,419	16.81%	8,995	13.22%				0.00%
2025 - 2026	628,370,000	10.13%	4,965	7.30%				0.00%
Total	6,200,716,310	100.00%	68,017	100.00%	6,488,075,506	100.00%	68,598	100.00%

5. Maturity Year

Maturity Year	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
2023 - 2024	0	0.00%	0	0.00%	1,568,506	0.02%	386	0.56%
2024 - 2025	0	0.00%	0	0.00%	5,693,570	0.09%	636	0.93%
2025 - 2026	0	0.00%	0	0.00%	18,696,764	0.29%	1,026	1.50%
2026 - 2027	742,706	0.01%	507	0.75%	52,289,097	0.81%	2,090	3.05%
2027 - 2028	7,538,911	0.12%	1,189	1.75%	53,366,236	0.82%	1,687	2.46%
2028 - 2029	15,591,048	0.25%	1,079	1.59%	61,234,434	0.94%	1,529	2.23%
2029 - 2030	17,634,037	0.28%	853	1.25%	56,705,186	0.87%	1,264	1.84%
2030 - 2031	27,585,720	0.44%	994	1.46%	72,847,413	1.12%	1,444	2.11%
2031 - 2032	67,062,062	1.08%	1,943	2.86%	154,330,875	2.38%	2,702	3.94%
2032 - 2033	65,071,950	1.05%	1,623	2.39%	131,003,598	2.02%	2,137	3.12%
2033 - 2034	70,950,707	1.14%	1,501	2.21%	124,649,420	1.92%	1,830	2.67%
2034 - 2035	73,082,249	1.18%	1,380	2.03%	110,738,145	1.71%	1,544	2.25%
2035 - 2036	73,292,827	1.18%	1,250	1.84%	124,336,745	1.92%	1,588	2.31%
2036 - 2037	174,137,155	2.81%	2,824	4.15%	308,421,646	4.75%	3,765	5.49%
2037 - 2038	186,594,884	3.01%	2,719	4.00%	304,869,425	4.70%	3,468	5.06%
2038 - 2039	161,867,390	2.61%	2,337	3.44%	221,590,464	3.42%	2,556	3.73%
2039 - 2040	162,275,143	2.62%	2,157	3.17%	176,134,508	2.71%	1,908	2.78%
2040 - 2041	122,112,304	1.97%	1,518	2.23%	176,647,869	2.72%	1,759	2.56%
2041 - 2042	203,845,562	3.29%	2,343	3.44%	357,991,306	5.52%	3,272	4.77%
2042 - 2043	213,038,724	3.44%	2,464	3.62%	343,325,867	5.29%	3,280	4.78%
2043 - 2044	245,251,964	3.96%	2,731	4.02%	294,814,368	4.54%	2,722	3.97%
2044 - 2045	249,231,940	4.02%	2,587	3.80%	196,587,098	3.03%	1,780	2.59%
2045 - 2046	148,720,639	2.40%	1,496	2.20%	153,594,758	2.37%	1,359	1.98%
2046 - 2047	230,585,358	3.72%	2,284	3.36%	378,220,619	5.83%	3,175	4.63%
2047 - 2048	321,220,695	5.18%	3,111	4.57%	485,345,392	7.48%	4,029	5.87%
2048 - 2049	392,317,317	6.33%	3,704	5.45%	443,266,096	6.83%	3,652	5.32%
2049 - 2050	392,091,834	6.32%	3,650	5.37%	315,352,322	4.86%	2,541	3.70%
2050 - 2051	178,671,335	2.88%	1,503	2.21%	79,556,603	1.23%	566	0.83%
2051 - 2052	230,589,533	3.72%	1,825	2.68%	329,637,555	5.08%	2,314	3.37%
2052 - 2053	378,261,091	6.10%	2,928	4.30%	549,138,590	8.46%	3,789	5.52%
2053 - 2054	713,943,764	11.51%	5,600	8.23%	405,989,136	6.26%	2,799	4.08%
2054 - 2055	689,798,701	11.12%	5,241	7.71%	131,894	0.00%	1	0.00%
2055 - 2056	386,636,656	6.24%	2,669	3.92%				0.00%
2056 - 2057	972,106	0.02%	7	0.01%				0.00%
Total	6,200,716,310	100.00%	68,017	100.00%	6,488,075,506	100.00%	68,598	100.00%

6. Seasoning

Seasoning (years)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
< 0.50	0	0.00%	0	0.00%	898,005,324	13.84%	6,926	10.10%
0.50 - 1.00	0	0.00%	0	0.00%	446,971,436	6.89%	3,589	5.23%
1.00 - 2.00	643,488,859	10.38%	5,088	7.48%	753,931,175	11.62%	6,113	8.91%
2.00 - 3.00	1,323,610,912	21.35%	11,546	16.98%	182,534,207	2.81%	1,579	2.30%
3.00 - 4.00	1,183,871,312	19.09%	10,634	15.63%	200,124,862	3.08%	1,934	2.82%
4.00 - 5.00	613,295,758	9.89%	5,777	8.49%	702,415,450	10.83%	6,985	10.18%
5.00 - 6.00	262,182,004	4.23%	2,550	3.75%	497,540,612	7.67%	5,418	7.90%
6.00 - 7.00	47,806,297	0.77%	608	0.89%	565,840,967	8.72%	6,802	9.92%
7.00 - 8.00	297,306,249	4.79%	3,636	5.35%	279,800,131	4.31%	3,568	5.20%
8.00 - 9.00	295,934,765	4.77%	3,897	5.73%	199,230,256	3.07%	2,499	3.64%
9.00 - 10.00	326,953,047	5.27%	4,787	7.04%	139,524,580	2.15%	1,706	2.49%
10 - more	1,206,267,106	19.45%	19,494	28.66%	1,622,156,508	25.00%	21,479	31.31%
Total	6,200,716,310	100.00%	68,017	100.00%	6,488,075,506	100.00%	68,598	100.00%

Weighted Average	6.21

7. Remaining Tenor

Remaining Tenor (years)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
< 1.00	5,350,165	0.09%	1,401	2.06%	3,888,898	0.06%	713	1.04%
1.00 - 2.00	12,984,735	0.21%	1,058	1.56%	6,290,865	0.10%	496	0.72%
2.00 - 3.00	19,377,387	0.31%	998	1.47%	27,561,897	0.42%	1,369	2.00%
3.00 - 4.00	21,689,429	0.35%	840	1.23%	57,560,905	0.89%	2,172	3.17%
4.00 - 5.00	50,975,423	0.82%	1,560	2.29%	54,720,503	0.84%	1,557	2.27%
5.00 - 6.00	74,213,210	1.20%	1,932	2.84%	66,342,094	1.02%	1,593	2.32%
6.00 - 7.00	66,502,583	1.07%	1,480	2.18%	50,737,232	0.78%	1,091	1.59%
7.00 - 8.00	75,985,894	1.23%	1,469	2.16%	88,686,115	1.37%	1,689	2.46%
8.00 - 9.00	71,000,981	1.15%	1,234	1.81%	165,662,053	2.55%	2,846	4.15%
9.00 - 10.00	127,009,968	2.05%	2,096	3.08%	131,810,893	2.03%	2,039	2.97%
10.00 - 11.00	207,016,031	3.34%	3,134	4.61%	123,007,539	1.90%	1,787	2.61%
11.00 - 12.00	164,617,991	2.65%	2,377	3.49%	101,243,788	1.56%	1,376	2.01%
12.00 - 13.00	177,312,017	2.86%	2,399	3.53%	151,821,937	2.34%	1,883	2.74%
13.00 - 14.00	121,005,100	1.95%	1,514	2.23%	356,743,163	5.50%	4,292	6.26%
14.00 - 15.00	158,909,810	2.56%	1,888	2.78%	280,303,695	4.32%	3,203	4.67%
15.00 - 16.00	233,529,308	3.77%	2,674	3.93%	208,505,268	3.21%	2,338	3.41%
16.00 - 17.00	236,433,146	3.81%	2,646	3.89%	154,711,251	2.38%	1,653	2.41%
17.00 - 18.00	279,827,930	4.51%	2,941	4.32%	202,979,161	3.13%	1,976	2.88%
18.00 - 19.00	160,457,317	2.59%	1,628	2.39%	399,006,097	6.15%	3,641	5.31%
19.00 - 20.00	160,470,813	2.59%	1,608	2.36%	357,350,763	5.51%	3,407	4.97%
20.00 - 21.00	336,868,488	5.43%	3,278	4.82%	239,978,999	3.70%	2,181	3.18%
21.00 - 22.00	364,984,119	5.89%	3,478	5.11%	170,934,111	2.63%	1,527	2.23%
22.00 - 23.00	450,670,089	7.27%	4,217	6.20%	177,842,557	2.74%	1,562	2.28%
23.00 - 24.00	207,661,546	3.35%	1,769	2.60%	471,744,699	7.27%	3,911	5.70%
24.00 - 25.00	162,053,489	2.61%	1,321	1.94%	522,550,601	8.05%	4,344	6.33%
25.00 - 26.00	352,867,009	5.69%	2,701	3.97%	395,745,363	6.10%	3,246	4.73%
26.00 - 27.00	656,568,123	10.59%	5,114	7.52%	182,417,834	2.81%	1,423	2.07%
27.00 - 28.00	771,841,843	12.45%	5,950	8.75%	129,403,392	1.99%	961	1.40%
28.00 - 29.00	470,496,162	7.59%	3,299	4.85%	429,994,820	6.63%	2,909	4.24%
29.00 - 30.00	2,036,206	0.03%	13	0.02%	777,238,895	11.98%	5,405	7.88%
30 - more	0	0.00%	0	0.00%	1,290,116	0.02%	8	0.01%
Total	6,200,716,310	100.00%	68,017	100.00%	6,488,075,506	100.00%	68,598	100.00%

Weighted Average	20.48

8. Interest Type

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Fixed Rate	4,698,338,935	75.77%	49,044	72.11%	3,250,665,893	50.10%	34,639	50.50%
Floating Rate BCE	41,727,737	0.67%	713	1.05%	107,640,790	1.66%	1,418	2.07%
Floating Rate EURIBOR 1M	521,794,025	8.42%	7,747	11.39%	1,127,430,577	17.38%	13,918	20.29%
Floating Rate EURIBOR 3M	938,855,613	15.14%	10,513	15.46%	2,002,338,246	30.86%	18,623	27.15%
Total	6,200,716,310	100.00%	68,017	100.00%	6,488,075,506	100.00%	68,598	100.00%

9. Geography Region

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Central Italy	1,480,793,645	23.88%	15,618	22.96%	1,713,475,557	26.41%	16,946	24.70%
Northern Italy	2,718,486,249	43.84%	29,358	43.16%	2,982,250,770	45.97%	31,718	46.24%
Southern Italy	2,001,436,417	32.28%	23,041	33.88%	1,792,349,180	27.63%	19,934	29.06%
Total	6,200,716,310	100.00%	68,017	100.00%	6,488,075,506	100.00%	68,598	100.00%

10. Borrower Nationality

Borrower Nationality	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Italians	5,842,405,773	94.22%	64,543	94.89%	6,274,404,196	96.71%	66,483	96.92%
Others	358,310,537	5.78%	3,474	5.11%	213,671,311	3.29%	2,115	3.08%
Total	6,200,716,310	100.00%	68,017	100.00%	6,488,075,506	100.00%	68,598	100.00%

11A. Current Loan to Market Value

Current Loan to Market Value	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
<= 30.00%	848,808,778	13.69%	19,156	28.16%	807,759,736	12.45%	18,005	26.25%
30.00% - 40.00%	716,663,138	11.56%	8,562	12.59%	683,380,170	10.53%	8,239	12.01%
40.00% - 50.00%	1,014,787,745	16.37%	10,293	15.13%	923,932,808	14.24%	9,398	13.70%
50.00% - 60.00%	1,309,265,265	21.11%	11,773	17.31%	1,325,017,952	20.42%	11,933	17.40%
60.00% - 70.00%	1,881,241,667	30.34%	15,191	22.33%	1,514,709,833	23.35%	12,129	17.68%
70.00% - 80.00%	429,275,324	6.92%	3,040	4.47%	1,233,275,007	19.01%	8,894	12.97%
80.00% - 90.00%	674,393	0.01%	2	0.00%				0.00%
Total	6,200,716,310	100.00%	68,017	100.00%	6,488,075,506	100.00%	68,598	100.00%

Weighted Average	50.76%

11B. Original Loan to Market Value

Original Loan to Market Value	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
<= 30.00%	121,976,970	1.97%	2,852	4.19%	168,281,421	2.59%	3,696	5.39%
30.00% - 40.00%	222,712,973	3.59%	4,094	6.02%	285,955,574	4.41%	4,928	7.18%
40.00% - 50.00%	400,822,354	6.46%	6,251	9.19%	517,422,414	7.97%	7,398	10.78%
50.00% - 60.00%	610,536,802	9.85%	7,811	11.48%	722,707,751	11.14%	8,642	12.60%
60.00% - 70.00%	1,055,114,317	17.02%	12,095	17.78%	1,181,161,166	18.21%	12,587	18.35%
70.00% - 80.00%	3,788,100,538	61.09%	34,909	51.32%	3,612,547,181	55.68%	31,347	45.70%
80.00% - 90.00%	904,006	0.01%	3	0.00%				0.00%
90.00% - 100.00%	199,662	0.00%	1	0.00%				0.00%
100.00% >	348,689	0.01%	1	0.00%				0.00%
Total	6,200,716,310	100.00%	68,017	100.00%	6,488,075,506	100.00%	68,598	100.00%

Weighted Average	68.45%

12. Original Notional Amount

Aggregate Outstanding Notional	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
0 - 50,000	58,710,424	0.95%	2,133	3.14%	70,580,907	1.09%	2,405	3.51%
50,000 - 75,000	424,980,475	6.85%	9,421	13.85%	380,195,347	5.86%	8,376	12.21%
75,000 - 100,000	986,609,206	15.91%	15,438	22.70%	929,045,736	14.32%	14,707	21.44%
100,000 - 125,000	1,098,957,871	17.72%	13,187	19.39%	1,103,422,797	17.01%	13,236	19.30%
125,000 - 150,000	1,146,128,646	18.48%	11,217	16.49%	1,164,822,979	17.95%	11,364	16.57%
150,000 - 175,000	734,363,388	11.84%	5,965	8.77%	768,069,187	11.84%	6,176	9.00%
175,000 - 200,000	604,662,608	9.75%	4,516	6.64%	682,139,365	10.51%	5,060	7.38%
200,000 - 225,000	300,016,066	4.84%	1,954	2.87%	344,420,820	5.31%	2,235	3.26%
225,000 - 250,000	268,686,847	4.33%	1,654	2.43%	325,682,505	5.02%	1,966	2.87%
250,000 - 275,000	131,084,269	2.11%	699	1.03%	151,240,537	2.33%	796	1.16%
275,000 - 300,000	134,549,386	2.17%	713	1.05%	169,296,594	2.61%	872	1.27%
300,000 - 325,000	54,775,014	0.88%	248	0.36%	70,233,461	1.08%	322	0.47%
325,000 - 350,000	51,997,407	0.84%	231	0.34%	69,205,564	1.07%	300	0.44%
350,000 - 375,000	28,512,404	0.46%	113	0.17%	37,267,425	0.57%	141	0.21%
375,000 - 400,000	39,149,629	0.63%	152	0.22%	45,788,495	0.71%	177	0.26%
400,000 - 425,000	12,337,431	0.20%	49	0.07%	17,947,370	0.28%	64	0.09%
425,000 - 450,000	17,141,088	0.28%	59	0.09%	20,174,075	0.31%	71	0.10%
450,000 - 475,000	10,925,553	0.18%	34	0.05%	11,640,780	0.18%	37	0.05%
475,000 - 500,000	23,208,249	0.37%	73	0.11%	29,838,095	0.46%	90	0.13%
500,000 - 1,000,000	56,504,468	0.91%	141	0.21%	76,569,079	1.18%	182	0.27%
1,000,000 >	17,415,883	0.28%	20	0.03%	20,494,390	0.32%	21	0.03%
Total	6,200,716,310	100.00%	68,017	100.00%	6,488,075,506	100.00%	68,598	100.00%

13. Outstanding Notional Amount

Aggregate Outstanding Notional	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
<= 1,000	160,257	0.00%	254	0.37%				0.00%
1,000 - 8,000	6,832,417	0.11%	1,651	2.43%	5,139,496	0.08%	1,079	1.57%
8,000 - 20,000	36,609,638	0.59%	2,541	3.74%	38,664,034	0.60%	2,633	3.84%
20,000 - 50,000	402,131,922	6.49%	10,892	16.01%	410,970,832	6.33%	11,233	16.38%
50,000 - 75,000	863,383,083	13.92%	13,760	20.23%	822,572,336	12.68%	13,106	19.11%
75,000 - 100,000	1,198,002,502	19.32%	13,732	20.19%	1,175,702,056	18.12%	13,450	19.61%
100,000 - 125,000	1,179,749,094	19.03%	10,547	15.51%	1,221,357,903	18.82%	10,900	15.89%
125,000 - 150,000	912,219,267	14.71%	6,691	9.84%	968,684,527	14.93%	7,089	10.33%
150,000 - 175,000	548,534,041	8.85%	3,405	5.01%	623,679,825	9.61%	3,868	5.64%
175,000 - 200,000	357,181,569	5.76%	1,915	2.82%	413,227,060	6.37%	2,216	3.23%
200,000 - 225,000	212,859,574	3.43%	1,007	1.48%	239,055,603	3.68%	1,128	1.64%
225,000 - 250,000	147,206,950	2.37%	624	0.92%	170,979,957	2.64%	720	1.05%
250,000 - 275,000	86,175,869	1.39%	329	0.48%	96,728,625	1.49%	369	0.54%
275,000 - 300,000	60,602,337	0.98%	211	0.31%	73,691,428	1.14%	257	0.37%
300,000 - 325,000	37,497,406	0.60%	120	0.18%	44,546,458	0.69%	143	0.21%
325,000 - 350,000	23,244,042	0.37%	69	0.10%	37,865,755	0.58%	112	0.16%
350,000 - 375,000	21,339,249	0.34%	59	0.09%	22,325,280	0.34%	62	0.09%
375,000 - 400,000	19,723,217	0.32%	51	0.07%	21,273,270	0.33%	55	0.08%
400,000 - 425,000	9,035,074	0.15%	22	0.03%	13,205,867	0.20%	32	0.05%
425,000 - 450,000	10,482,053	0.17%	24	0.04%	11,783,463	0.18%	27	0.04%
450,000 - 475,000	12,940,137	0.21%	28	0.04%	9,205,470	0.14%	20	0.03%
475,000 - 500,000	7,253,139	0.12%	15	0.02%	12,738,486	0.20%	26	0.04%
500,000 - 1,000,000	37,071,660	0.60%	61	0.09%	44,405,387	0.68%	66	0.10%
1,000,000 >	10,481,813	0.17%	9	0.01%	10,272,389	0.16%	7	0.01%
Total	6,200,716,310	100.00%	68,017	100.00%	6,488,075,506	100.00%	68,598	100.00%

14. Loan Purpose

Loan Purpose	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
First Home Purchase	4,464,648,901	72.00%	45,394	66.74%	4,208,952,255	64.87%	41,974	61.19%
First Home Refinancing with Capital	769,408,380	12.41%	8,521	12.53%	1,037,287,996	15.99%	10,341	15.07%
First Home Refinancing without Capital	131,734,656	2.12%	2,245	3.30%	259,622,336	4.00%	3,514	5.12%
Liquidity	342,154,135	5.52%	5,263	7.74%	364,522,073	5.62%	5,093	7.42%
Home Improvements	85,496,319	1.38%	1,286	1.89%	54,904,871	0.85%	914	1.33%
Second Home / Holiday Home Purchase	128,112,546	2.07%	1,682	2.47%	151,485,676	2.33%	1,972	2.87%
Second Home Refinancing with Capital	6,478,773	0.10%	58	0.09%	4,422,995	0.07%	42	0.06%
Second Home Refinancing without Capital	586,881	0.01%	6	0.01%	565,544	0.01%	7	0.01%
Subrogation of mortgages - 1st house purchase	270,602,436	4.36%	3,546	5.21%	405,338,501	6.25%	4,731	6.90%
Subrogation of mortgages - 2nd house purchase	1,493,283	0.02%	16	0.02%	973,260	0.02%	10	0.01%
Total	6,200,716,310	100.00%	68,017	100.00%	6,488,075,506	100.00%	68,598	100.00%

15. Occupancy Status

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Prima Casa	6,050,957,998	97.58%	66,121	97.21%	6,330,628,032	97.57%	66,567	97.04%
Seconda Casa	149,758,312	2.42%	1,896	2.79%	157,447,474	2.43%	2,031	2.96%
Total	6,200,716,310	100.00%	68,017	100.00%	6,488,075,506	100.00%	68,598	100.00%

16. Interest Payment Frequency

Interest Payment Frequency	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Monthly	6,200,716,310	100.00%	68,017	100.00%	6,488,075,506	100.00%	68,598	100.00%
Total	6,200,716,310	100.00%	68,017	100.00%	6,488,075,506	100.00%	68,598	100.00%

17. ING Staff at Date of Origination

ING Staff at Date of Origination	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Non ING	6,200,716,310	100.00%	68,017	100.00%	6,488,075,506	100.00%	68,598	100.00%
Total	6,200,716,310	100.00%	68,017	100.00%	6,488,075,506	100.00%	68,598	100.00%

18. Number of Loans Per Borrower

Number of Loans Per Borrower	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
1	6,199,661,068	99.98%	68,004	99.98%	6,488,075,506	100.00%	68,598	100.00%
More than 1	1,055,242	0.02%	13	0.02%				0.00%
Total	6,200,716,310	100.00%	68,017	100.00%	6,488,075,506	100.00%	68,598	100.00%

19. Special Scheme

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
No Special Scheme	6,184,177,775	99.73%	67,869	99.78%	6,488,075,506	100.00%	68,598	100.00%
Alluvione Liguria toscana								
Alluvione Veneto								
Fondo Gasparrini - COVID19								
Fondo Gasparrini - COVID19 forbearance	7,153,027	0.12%	63	0.09%				0.00%
Fondo Solidarietà								
Forbearance non oneroso	112,550	0.00%	1	0.00%				0.00%
Forbearance oneroso	6,616,520	0.11%	50	0.07%				0.00%
Moratoria ABI								
Non onerosa non Forbearance	118,277	0.00%	1	0.00%				0.00%
Sospensione per Decesso	2,223,855	0.04%	31	0.05%				0.00%
Terremoto Emilia Romagna	314,307	0.01%	2	0.00%				0.00%
Unknown								
Total	6,200,716,310	100.00%	68,017	100.00%	6,488,075,506	100.00%	68,598	100.00%

20. Employment Type

Employment Type	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Freelancer	167,923,301	2.71%	1,900	2.79%	327,941,388	5.05%	3,017	4.40%
Not Employed	79,212,661	1.28%	1,179	1.73%	134,076,728	2.07%	1,638	2.39%
Other Work Agreement	94,644,136	1.53%	1,029	1.51%	18,915,637	0.29%	220	0.32%
Pensioner	117,675,075	1.90%	2,667	3.92%	239,175,986	3.69%	4,039	5.89%
Salaried	5,326,048,160	85.89%	57,509	84.55%	5,462,985,011	84.20%	56,640	82.57%
Self Employed	407,873,158	6.58%	3,643	5.36%	294,977,007	4.55%	2,933	4.28%
Student	7,339,818	0.12%	90	0.13%	10,003,748	0.15%	111	0.16%
Total	6,200,716,310	100.00%	68,017	100.00%	6,488,075,506	100.00%	68,598	100.00%

21. Underwriting Source

Underwriting Source	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
ING Direct Italy Call Centre	278,447,815	4.49%	4,473	6.58%	558,604,382	8.61%	7,335	10.69%
ING Direct Italy Web	659,143,342	10.63%	9,726	14.30%	1,202,783,984	18.54%	14,948	21.79%
Broker	3,403,098,095	54.88%	34,436	50.63%	2,810,789,790	43.32%	27,676	40.35%
Branch	1,860,027,057	30.00%	19,382	28.50%	1,915,897,350	29.53%	18,639	27.17%
Total	6,200,716,310	100.00%	68,017	100.00%	6,488,075,506	100.00%	68,598	100.00%

22. Arrears

	Nr of Loans	Principal in arrears	Interest in arrears	Total amount in arrears	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Agg. Outs. Not. Amt.
No Arrears	66,792	0	0	0	6,073,191,675	98.20%	97.94%
30 - 59 Days	350	88,256	117,531	205,787	36,694,892	0.51%	0.59%
60 - 89 Days	157	81,072	105,631	186,703	15,490,076	0.23%	0.25%
90 - 179 Days	217	204,593	292,035	496,628	22,373,525	0.32%	0.36%
180 - 365 Days	170	660,445	699,536	1,359,982	16,700,931	0.25%	0.27%
Defaulted (>12M)	183	7,776,503	6,283,131	14,059,634	19,726,676	0.27%	0.32%
Payment Holiday	148	10,985	11,144	22,129	16,538,535	0.22%	0.27%
Total	68,017	8,821,855	7,509,009	16,330,863	6,200,716,310	100.00%	100.00%

23. Discounted Instalments

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
No Discounted Installments	6,184,177,775	99.73%	67,869	99.78%	6,488,075,506	100.00%	68,598	100.00%
Discounted Installments	16,538,535	0.27%	148	0.22%				0.00%
Total	6,200,716,310	100.00%	68,017	100.00%	6,488,075,506	100.00%	68,598	100.00%

24. PD Bucket

Probability of Default	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
[0.00% - 0.10%]	763,529,123	12.31%	9,342	13.73%	2,125,262,116	32.76%	28,717	41.86%
[0.10% - 0.25%]	3,013,361,641	48.60%	31,184	45.85%	1,119,739,613	17.26%	10,907	15.90%
[0.25% - 1.00%]	1,723,420,767	27.79%	20,257	29.78%	2,246,067,132	34.62%	21,447	31.26%
[1.00% - 7.50%]	492,185,467	7.94%	5,129	7.54%	997,006,645	15.37%	7,527	10.97%
[7.50% - 20.00%]	60,602,068	0.98%	634	0.93%				0.00%
[20.00% - 100.00%]	147,617,245	2.38%	1,471	2.16%				0.00%
Total	6,200,716,310	100.00%	68,017	100.00%	6,488,075,506	100.00%	68,598	100.00%

Weighted Average	2.28%

25. Performance

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Default CRR (Italy)	64,685,077	1.04%	661	0.97%				0.00%
> 12 months in arrears	19,514,539	0.31%	182	0.27%				0.00%
Sofferenza (Italy)	212,137	0.00%	1	0.00%				0.00%
Reperforming (Italy)	1,589,849	0.03%	23	0.03%				0.00%
Performing	6,114,714,708	98.61%	67,150	98.73%	6,488,075,506	100.00%	68,598	100.00%
Total	6,200,716,310	100.00%	68,017	100.00%	6,488,075,506	100.00%	68,598	100.00%

26. IFRS Stage

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
Stage 1	5,865,267,379	94.59%	63,979	94.06%	6,488,075,506	100.00%	68,598	100.00%
Stage 2	249,432,397	4.02%	3,177	4.67%				0.00%
Stage 3	86,016,534	1.39%	861	1.27%				0.00%
Total	6,200,716,310	100.00%	68,017	100.00%	6,488,075,506	100.00%	68,598	100.00%

27. Loan Status

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Principal in arrears	Interest in arrears
Effective	6,132,620,417	98.90%	67,365	99.04%	454,052.75	624,398.95
Modification Initial Probation	33,340,934	0.54%	311	0.46%	609,511.29	211,129.85
Denounced Without Loss	12,911,104	0.21%	130	0.19%	436,516.46	530,338.33
Infected	13,433,318	0.22%	121	0.18%	7,307,724.92	6,125,592.95
Denounced	1,749,450	0.03%	18	0.03%	944.96	3,205.74
Modification Changed Probation	6,661,087	0.11%	72	0.11%	13,104.33	14,342.90
Total	6,200,716,310	100.00%	68,017	100.00%	8,821,854.71	7,509,008.72

26. Renegotiations

Kind of Renegotiations	Nr of Loans	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt	Overall renegotiation limit
floating to fix	3,625	429,550,097.47	5.29%	6.92%	
	3,625	429,550,097.47	5.29%	6.92%	30.00%

27. Transaction Parties

ISSUER
Leone Arancio RMBS S.r.l.
Corso Vercelli 40
20145 Milano (MI)
Italia

SOLE ARRANGER
ING Bank N.V
Bijlmerdreef 106
1102 CT Amsterdam
The Netherlands

REPRESENTATIVE OF THE NOTEHOLDERS
TMF Trustee Limited
One Angel Court, 13th Floor
London, EC2R 7HJ
United Kingdom

CASH MANAGER, CALCULATION AGENT
ING Bank N.V.
Avenue Marnix 24
1000 Brussels
Belgium

DUTCH ACCOUNT BANK, PRINCIPAL PAYING AGENT
ING Bank N.V.
Bijlmerdreef 106
1102 CT Amsterdam
The Netherlands

CORPORATE SERVICES PROVIDER
TMF Management Italy S.r.l.
Corso Vercelli 40
20145 Milan
Italy

ORIGINATOR, SERVICER, LIQUIDITY FACILITY PROVIDER, SWAP COUNTERPARTY
ING Bank N.V., Milan branch
Viale Fulvio Testi, 250
20125 Milano
Italy

RATING AGENCY
DBRS Ratings GmbH
Neue Mainzer Straße 75,
60311, Frankfurt am Main
Germany

RATING AGENCY
Fitch Ratings Ireland Limited Sede Secondaria Italiana
Via Morigi, 6 Ingresso Via Privata Maria Teresa, 8
20123 Milano
Italy

SERVICER
ING Bank N.V., Milan branch
Rating Triggers (Fitch,DBRS): F1 / A-, BBB(low)
Action upon breach: Post Commingling Risk Amount

SWAP COUNTERPARTY
ING Bank N.V., Milan branch
1st Rating Triggers (Fitch,DBRS): F1 / A-, A
Action upon breach: Collateral posting
2nd Rating Triggers (Fitch,DBRS): BBB- / F3, BBB
Action upon breach: Replacement

LIQUIDITY FACILITY PROVIDER
ING Bank N.V., Milan branch
Rating Triggers (Fitch,DBRS): F1 / A-, A
Action upon breach: Post Available Commitment

DUTCH ACCOUNT BANK
ING Bank N.V.
Rating Triggers (Fitch,DBRS): F1 / A-, A
Action upon breach: Replacement

LEGAL ADVISERS

To the Sole Arranger and the Sole Lead Manager as to Italian law and Italian taxation law
Studio Legale Associato in associazione con Clifford Chance
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20121 Milan
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LISTING AGENT
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