

ING Groep N.V. Extraordinary General Meeting 31 July 2026

Explanatory notes to the agenda

for the Extraordinary General Meeting of ING Groep N.V. to be held at the ING office at Bijlmerdreef 106 in Amsterdam, the Netherlands on Friday, 31 July 2026, 10:00am CEST.

This meeting can be followed live via video webcast at www.ing.com.

Agenda

The official agenda can be found on www.ing.com.

Agenda item 1

Opening remarks and announcements.

Agenda item 2

Composition of the Executive Board: Appointment of Andrea Cesaroni (voting item).

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Composition of the Executive Board: Appointment of Andrea Cesaroni (voting item)

The Supervisory Board proposes, following a thorough selection process and in accordance with article 18.2 of ING Group's articles of association (binding nomination), to appoint **Andrea Cesaroni** (male, born in 1971, Italian nationality) as a member of the Executive Board. The appointment will become effective at the end of the Extraordinary General Meeting of 31 July 2026. The appointment term will end at the end of the 2030 Annual General Meeting.

Explanation

In October 2025, it was announced that Ljiljana Čortan would step down from her position as Chief Risk Officer (CRO) in connection with her appointment as Head of Wholesale Banking, which became effective as of 24 February 2026. On 8 June 2026, it was announced that Andrea Cesaroni will be appointed as CRO and member of the Management Board Banking effective 8 June 2026 and is proposed to be appointed as member of the Executive Board effective at the end of the Extraordinary General Meeting of 31 July 2026. Ljiljana Čortan will at the same moment step down from the Executive Board.

Andrea Cesaroni joined ING in 2022 as head of Integrated Risk with overall responsibility for risk management policies, frameworks and governance, including ESG risk, risk modelling and capital adequacy process. He has also been overseeing ING's day-to-day risk management activities as head of Risk ad interim since 24 February 2026. Andrea has over 25 years of experience in financial services and risk management. He joined ING from UniCredit, where he was head of Group Financial Risk and later head of Group Risk Models & Credit Risk Governance, where he was responsible for credit and financial risk analytics as well as group-wide credit policies and lending guidelines. Before joining UniCredit he was a consultant at Deloitte and Arthur Andersen. Andrea holds a Bachelors in Economics from the University of Rome and an MBA from the University of Bologna Business School.

Andrea Cesaroni is nominated for appointment based on his strong track record of leadership and execution. He knows the organisation, understands the business and has extensive experience in risk management, which are essential to support ING's growth ambitions while staying safe and secure.

Andrea Cesaroni holds no relevant positions outside ING.

The most important elements of the contract of Andrea Cesaroni for the Executive Board can be found on www.ing.com.

Contact

ING Groep N.V.
Commercial Register of
Amsterdam, no. 33231073
Bijlmerdreef 106
1102 CT Amsterdam
P.O. Box 1800, 1000 BV Amsterdam
The Netherlands

Website

www.ing.com

