

NL SME Lion III



Monthly Investor Report After Replenishment

30 December 2024



NL SME Lion III

Reference Portfolio Monthly Investor Report

Portfolio Overview After Replenishment

Next Payment Date: 28-Feb-25
 Reporting Date: 30-Dec-24
 Date As Of: 30-Nov-24

Description

| | | | |
|--------------------------|-----------|--------------------------------|-----------|
| Closing Date | 17-Dec-21 | First Amortization Date | 28-Feb-28 |
| Next Coupon Payment Date | 28-Feb-25 | First Optional Redemption Date | 30-Nov-29 |
| Last Replenishment Date | 30-Nov-27 | Final Maturity Date | 31-Dec-61 |

Notes

| | ISIN | Moody's Rating | | Fitch Rating | | Principal Balance | | Rate Of Interest |
|-----------------------------|--------------|----------------|---------|--------------|---------|-------------------------|-------------------------|------------------|
| | | Current | Initial | Current | Initial | Current | Initial | |
| Class A1 Notes | NL0015000OC6 | Aaa | Aaa | AAA | AAA | 500,000,000.00 | 500,000,000.00 | 3M EURIBOR+0.30% |
| Class A2 Notes | NL0015000OD4 | Aaa | Aaa | AAA | AAA | 4,800,000,000.00 | 4,800,000,000.00 | 3M EURIBOR+0.35% |
| Class A3 Notes | NL0015000OE2 | Aaa | Aaa | AAA | AAA | 1,188,800,000.00 | 1,188,800,000.00 | 3M EURIBOR+0.40% |
| Class B Notes | NL0015000OR4 | NR | NR | NR | NR | 2,134,200,000.00 | 2,134,200,000.00 | |
| Class C Notes | NL0015000OQ6 | NR | NR | NR | NR | 43,115,000.00 | 43,115,000.00 | |
| <i>100% retained by ING</i> | | | | | | 8,666,115,000.00 | 8,666,115,000.00 | |

Pool Summary

| All amounts in EURO | CURRENT | | INITIAL | | |
|--|------------------|------------------|--------------------------------|-------|----------------|
| Reporting Date | 30-Dec-24 | | 17-Dec-21 | | |
| Portfolio Cut-off Date | 30-Nov-24 | | 31-Aug-21 | | |
| Aggregate Outstanding Notional Amount | 8,666,115,000.00 | | 8,666,115,000.00 | | |
| Of which Cash Available for Replenishment | 617,239.67 | | 103,743.28 | | |
| Of which Balance Principal Deficiency Ledger | 70,775.00 | | 0.00 | | |
| Of which Cash Available for Further Drawings | 0.00 | | 0.00 | | |
| Of which Cash on Reserve Account | 43,115,000.00 | | 43,115,000.00 | | |
| Of which Active Outstanding Notional Amount | 8,622,311,985.33 | | 8,622,896,256.72 | | |
| Number of Reference Obligations | 15,660 | | 15,388 | | |
| Number of Reference Entities | 11,962 | | 11,679 | | |
| Number of Reference Entity Groups | 11,461 | | 11,264 | | |
| Weighted Average Amount per Entity Group | 752,317.60 | | 765,527.01 | | |
| Weighted Average Maturity [years] | 5.79 | | 7.09 | | |
| Weighted Average Seasoning | 4.86 | | 4.73 | | |
| Weighted Average Original Maturity | 10.65 | | 11.82 | | |
| Weighted Average Life/Duration [years] | 4.18 | | 4.83 | | |
| Weighted Average Interest Term [years] | 6.30 | | 6.03 | | |
| Weighted Average Fixed Interest Rate Term [years] | 7.11 | | 6.97 | | |
| Weighted Average Interest Rate | 3.70% | | 2.26% | | |
| Weighted Average Interest Rate (Fixed only) | 3.46% | | 2.36% | | |
| Weighted Average Probability Of Default | 2.95% | | 1.33% | | |
| Weighted Average Probability Of Default (Defaulted Loans excluded) | 1.83% | | 1.33% | | |
| Weighted Average Loss Given Default | 10.45% | | 10.58% | | |
| Weighted Average Loss Given Default (Defaulted Loans excluded) | 10.37% | | 10.58% | | |
| RONA Unsecured | 18.61% | | 38.05% | | |
| RONA Mortgage | 81.39% | | 61.95% | | |
| Top 1 Reference Entity | 0.48% | | 0.78% | | |
| Top 10 Reference Entities | 3.10% | | 5.09% | | |
| Top 40 Reference Entities | 7.65% | | 11.40% | | |
| SMEs within the meaning of Article 501 | 90.00% | | 79.15% | | |
| Current Purchased Balance | 242 | 113,832,323.07 | Current Repurchased Balance | 38 | 9,143,902.24 |
| Cumulative Purchased Balance | 9,085 | 6,627,306,590.15 | Cumulative Repurchased Balance | 1,646 | 908,228,514.49 |
| Defaulted Ratio | 1.13% | | | | |
| Set-off Risk S Model | 194,262,613.67 | | | | |



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Description

| | | | |
|--------------------------|-----------|--------------------------------|-----------|
| Closing Date | 17-Dec-21 | First Amortization Date | 28-Feb-28 |
| Next Coupon Payment Date | 28-Feb-25 | First Optional Redemption Date | 30-Nov-29 |
| Last Replenishment Date | 30-Nov-27 | Final Maturity Date | 31-Dec-61 |

Notes

| | ISIN | Moody's Rating | | Fitch Rating | | Principal Balance | | Rate Of Interest |
|-----------------------------|--------------|----------------|---------|--------------|---------|-------------------------|-------------------------|------------------|
| | | Current | Initial | Current | Initial | Current | Initial | |
| Class A1 Notes | NL0015000OC6 | Aaa | Aaa | AAA | AAA | 500,000,000.00 | 500,000,000.00 | 3M EURIBOR+0.30% |
| Class A2 Notes | NL0015000OD4 | Aaa | Aaa | AAA | AAA | 4,800,000,000.00 | 4,800,000,000.00 | 3M EURIBOR+0.35% |
| Class A3 Notes | NL0015000OE2 | Aaa | Aaa | AAA | AAA | 1,188,800,000.00 | 1,188,800,000.00 | 3M EURIBOR+0.40% |
| Class B Notes | NL0015000OR4 | NR | NR | NR | NR | 2,134,200,000.00 | 2,134,200,000.00 | |
| Class C Notes | NL0015000OQ6 | NR | NR | NR | NR | 43,115,000.00 | 43,115,000.00 | |
| <i>100% retained by ING</i> | | | | | | 8,666,115,000.00 | 8,666,115,000.00 | |

Stop replenishment and Portfolio triggers

Early Amortisation Event means the occurrence of any of the following events during the Revolving Period:

| | |
|--|--------|
| The long-term IDR (or credit view equivalent to a rating) of the Seller has been downgraded below BBB by Fitch or Baa2 by Moody's | PASSED |
| The Seller has taken any corporate action or any steps have been taken or legal proceedings have been instituted against it for bankruptcy (faillissement) or for any analogous insolvency proceedings under applicable law or for the appointment of a receiver or a similar officer of it or of any or all of its assets | PASSED |
| An Event of Default having occurred | PASSED |
| A Portfolio Trigger Event having occurred | PASSED |
| The third successive Notes Payment Date on which the Reserved Amount is higher than €600,000,000 | PASSED |
| The appointment of the Servicer is terminated other than a voluntary termination by the Servicer in accordance with the terms and conditions of the Servicing Agreement | PASSED |
| The non-compliance of a given portfolio criterion for a period of more than twelve months | PASSED |

Portfolio Trigger Event means, in respect of a Notes Payment Date, the occurrence of any of the following events:

| | |
|--|--------|
| The Realised Loss Ratio exceeds 1.0 per cent | PASSED |
| The Defaulted Ratio calculated in relation to a Notes Payment Date exceeds 3 per cent. of the Outstanding Principal Amount of the Receivables per the Closing Date | PASSED |



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Portfolio Overview After Replenishment

Next Payment Date: 28-Feb-25
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 Date As Of: 30-Nov-24

Table 1a: Distribution by Rating Grade

| ING Rating Grade | <i>Current</i> | | | | <i>Initial</i> | | | |
|------------------|------------------------------|---------------------------------|--|----------------------|------------------------------|---------------------------------|--|----------------------|
| | Number of Reference Entities | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount | Number of Reference Entities | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount |
| 1 | 1 | 2 | 5,672,252.70 | 0.07% | 2 | 3 | 18,454,079.59 | 0.21% |
| 2 | 2 | 3 | 7,175,000.00 | 0.08% | 3 | 7 | 13,540,441.36 | 0.16% |
| 3 | 1 | 3 | 842,712.18 | 0.01% | 7 | 13 | 86,543,070.49 | 1.00% |
| 4 | 1 | 1 | 33,800,000.00 | 0.39% | | | | |
| 6 | 5 | 6 | 14,041,060.17 | 0.16% | 9 | 16 | 81,854,437.85 | 0.95% |
| 7 | 4 | 5 | 10,600,610.20 | 0.12% | | | | |
| 8 | 1,169 | 1,356 | 213,069,139.90 | 2.47% | 944 | 1,123 | 171,855,061.22 | 1.99% |
| 9 | 397 | 472 | 69,338,918.81 | 0.80% | 462 | 542 | 85,281,040.84 | 0.99% |
| 10 | 1,478 | 2,085 | 1,253,119,165.55 | 14.53% | 1,571 | 2,125 | 1,345,387,447.51 | 15.60% |
| 11 | 788 | 943 | 383,424,699.95 | 4.45% | 888 | 1,093 | 493,293,819.39 | 5.72% |
| 12 | 2,928 | 3,943 | 2,421,225,928.34 | 28.08% | 3,026 | 4,064 | 2,595,929,812.65 | 30.11% |
| 13 | 3,119 | 4,176 | 2,631,263,988.51 | 30.52% | 3,392 | 4,557 | 2,508,375,211.75 | 29.09% |
| 14 | 1,116 | 1,392 | 686,637,616.24 | 7.96% | 968 | 1,254 | 623,602,837.63 | 7.23% |
| 15 | 369 | 525 | 434,310,809.18 | 5.04% | 285 | 417 | 439,570,666.19 | 5.10% |
| 16 | 132 | 176 | 95,765,875.80 | 1.11% | 122 | 174 | 159,208,330.25 | 1.85% |
| 17 | 234 | 286 | 114,523,706.89 | 1.33% | | | | |
| 18 | 25 | 41 | 50,790,619.59 | 0.59% | | | | |
| 19 | 86 | 110 | 98,900,422.06 | 1.15% | | | | |
| 20 | 53 | 71 | 65,290,659.06 | 0.76% | | | | |
| 21 | 13 | 15 | 11,099,253.00 | 0.13% | | | | |
| 22 | 41 | 49 | 21,419,547.20 | 0.25% | | | | |
| TOTAL | 11,962 | 15,660 | 8,622,311,985.33 | 100.00% | 11,679 | 15,388 | 8,622,896,256.72 | 100.00% |

Table 1b: Distribution by ING Customer Rating Category

| ING Rating Category | <i>Current</i> | | | | <i>Initial</i> | | | |
|---------------------|------------------------------|---------------------------------|--|----------------------|------------------------------|---------------------------------|--|----------------------|
| | Number of Reference Entities | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount | Number of Reference Entities | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount |
| Performing | 11,855 | 15,525 | 8,524,502,526.07 | 98.87% | 11,679 | 15,388 | 8,622,896,256.72 | 100.00% |
| Defaulted | 107 | 135 | 97,809,459.26 | 1.13% | | | | |
| TOTAL | 11,962 | 15,660 | 8,622,311,985.33 | 100.00% | 11,679 | 15,388 | 8,622,896,256.72 | 100.00% |



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Table 2: Distribution by LGD Bucket

| Loss Given Default | Current | | | Initial | | |
|--------------------|---------------------------------|--|----------------------|---------------------------------|--|----------------------|
| | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount |
| 0.00% | 8 | 219,440.88 | 0.00% | | | |
| 0.01% - 10.00% | 9,665 | 5,919,639,511.62 | 68.65% | 8,623 | 5,634,953,063.43 | 65.35% |
| 10.01% - 20.00% | 2,253 | 1,039,420,499.76 | 12.06% | 2,942 | 1,467,354,441.55 | 17.02% |
| 20.01% - 30.00% | 751 | 429,952,707.73 | 4.99% | 821 | 404,303,959.38 | 4.69% |
| 30.01% - 40.00% | 2,148 | 581,659,397.82 | 6.75% | 2,268 | 564,613,354.63 | 6.55% |
| 40.01% - 50.00% | 835 | 651,420,427.52 | 7.56% | 734 | 551,671,437.73 | 6.40% |
| TOTAL | 15,660 | 8,622,311,985.33 | 100.00% | 15,388 | 8,622,896,256.72 | 100.00% |

Table 3: Distribution by ING Customer Rating Model

| ING Rating Model | Current | | | | Initial | | | |
|------------------|------------------------------|---------------------------------|--|----------------------|------------------------------|---------------------------------|--|----------------------|
| | Number of Reference Entities | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount | Number of Reference Entities | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount |
| K | 3,740 | 5,937 | 6,017,885,588.72 | 69.79% | 3,363 | 5,392 | 5,514,198,868.98 | 63.95% |
| S | 8,082 | 9,448 | 1,793,115,671.68 | 20.80% | 8,199 | 9,691 | 1,880,711,820.07 | 21.81% |
| G | 88 | 196 | 639,347,582.86 | 7.42% | 117 | 305 | 1,227,985,567.67 | 14.24% |
| C | 44 | 68 | 157,424,741.38 | 1.83% | | | | |
| R | 6 | 9 | 12,828,401.00 | 0.15% | | | | |
| P | 2 | 2 | 1,709,999.69 | 0.02% | | | | |
| TOTAL | 11,962 | 15,660 | 8,622,311,985.33 | 100.00% | 11,679 | 15,388 | 8,622,896,256.72 | 100.00% |

Table 4: Distribution by Customer Segment

| Customer Segment | Current | | | | Initial | | | |
|--------------------------------|------------------------------|---------------------------------|--|----------------------|------------------------------|---------------------------------|--|----------------------|
| | Number of Reference Entities | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount | Number of Reference Entities | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount |
| Small & Medium Enterprises (B) | 7,007 | 9,378 | 4,535,681,610.78 | 52.60% | 0 | 0 | 0.00 | 0.00% |
| Mid-Sized Corporates (retail) | 1,082 | 1,871 | 2,814,357,157.72 | 32.64% | 1,232 | 2,183 | 3,916,649,055.03 | 45.42% |
| Mid-Corporates (BB) | 97 | 210 | 661,907,577.67 | 7.68% | 0 | 0 | 0.00 | 0.00% |
| Self Employed & Micro (BB) | 3,669 | 4,087 | 563,158,025.07 | 6.53% | 0 | 0 | 0.00 | 0.00% |
| Small Business Finance | 106 | 113 | 46,031,989.09 | 0.53% | 6,541 | 8,278 | 3,292,446,465.31 | 38.18% |
| Small and Medium Enterprises | 1 | 1 | 1,175,625.00 | 0.01% | 3,906 | 4,927 | 1,413,800,736.38 | 16.40% |
| TOTAL | 11,962 | 15,660 | 8,622,311,985.33 | 100.00% | 11,679 | 15,388 | 8,622,896,256.72 | 100.00% |



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Table 5: Distribution by Country

| Country Name | Country | <i>Current</i> | | | | <i>Initial</i> | | | |
|--------------|---------|------------------------------|---------------------------------|--|----------------------|------------------------------|---------------------------------|--|----------------------|
| | | Number of Reference Entities | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount | Number of Reference Entities | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount |
| Netherlands | NL | 11,962 | 15,660 | 8,622,311,985.33 | 100.00% | 11,679 | 15,388 | 8,622,896,256.72 | 100.00% |
| TOTAL | | 11,962 | 15,660 | 8,622,311,985.33 | 100.00% | 11,679 | 15,388 | 8,622,896,256.72 | 100.00% |

Table 6: Distribution by Customer Type

| Customer Type | <i>Current</i> | | | | <i>Initial</i> | | | |
|---------------|------------------------------|---------------------------------|--|----------------------|------------------------------|---------------------------------|--|----------------------|
| | Number of Reference Entities | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount | Number of Reference Entities | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount |
| Corporates | 11,946 | 15,638 | 8,546,449,087.08 | 99.12% | 11,650 | 15,328 | 8,327,487,658.99 | 96.57% |
| Governments | 16 | 22 | 75,862,898.25 | 0.88% | 29 | 60 | 295,408,597.73 | 3.43% |
| TOTAL | 11,962 | 15,660 | 8,622,311,985.33 | 100.00% | 11,679 | 15,388 | 8,622,896,256.72 | 100.00% |



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Portfolio Overview After Replenishment

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 Date As Of: 30-Nov-24

Table 7: Distribution by Product Type

| Product Type | Current | | | Initial | | |
|------------------------------|---------------------------------|--------------------------------------|----------------------|---------------------------------|--------------------------------------|----------------------|
| | Number of Reference Obligations | Reference Obligation Notional Amount | % by Notional Amount | Number of Reference Obligations | Reference Obligation Notional Amount | % by Notional Amount |
| Annuititeitenlening | 120 | 14,100,724.88 | 0.16% | 143 | 23,069,046.68 | 0.32% |
| EURIBOR Optimaal Lening | 548 | 872,599,036.76 | 10.12% | 346 | 676,037,084.09 | 9.25% |
| Euroflexlening | 356 | 119,272,121.69 | 1.38% | 441 | 205,067,817.93 | 2.81% |
| Middellang Krediet | 99 | 21,017,429.81 | 0.24% | 114 | 26,726,034.85 | 0.37% |
| Middellang Krediet Roll Over | 1 | 3,327,802.38 | 0.04% | 1 | 8,624,136.22 | 0.12% |
| Overdraft | 1 | 14,110.00 | 0.00% | 25 | 10,452,863.31 | 0.14% |
| Rentevastlening | 14,535 | 7,591,980,759.81 | 88.05% | 10,939 | 6,355,531,770.05 | 87.00% |
| TOTAL | 15,660 | 8,622,311,985.33 | 100.00% | 12,009 | 7,305,508,753.13 | 100.00% |

Table 8.A: Distribution by Industry Category

| NAICS Code | Industry Category | Current | | | | Initial | | | |
|--------------|---|------------------------------|---------------------------------|--------------------------------------|----------------------|------------------------------|---------------------------------|--------------------------------------|----------------------|
| | | Number of Reference Entities | Number of Reference Obligations | Reference Obligation Notional Amount | % by Notional Amount | Number of Reference Entities | Number of Reference Obligations | Reference Obligation Notional Amount | % by Notional Amount |
| 03 | Chemicals, Health & Pharmaceuticals | 496 | 733 | 869,832,006.85 | 10.09% | 521 | 811 | 1,313,302,032.59 | 15.23% |
| 15 | Services | 1,823 | 2,329 | 1,159,728,826.31 | 13.45% | 1,691 | 2,154 | 1,098,309,147.14 | 12.74% |
| 22 | Real Estate | 637 | 830 | 468,667,073.54 | 5.44% | 827 | 1,096 | 512,513,686.46 | 5.94% |
| 07 | Food, Beverages & Personal Care | 1,976 | 2,895 | 1,723,900,293.13 | 19.99% | 2,042 | 2,913 | 1,670,134,145.42 | 19.37% |
| 18 | Transportation & Logistics | 545 | 757 | 653,852,881.52 | 7.58% | 545 | 848 | 653,152,688.78 | 7.57% |
| 02 | General Industries | 1,367 | 1,821 | 1,062,207,093.48 | 12.32% | 1,227 | 1,574 | 839,253,715.24 | 9.73% |
| 21 | Builders & Contractors | 2,163 | 2,644 | 1,088,325,612.75 | 12.62% | 1,766 | 2,148 | 913,892,384.43 | 10.60% |
| 14 | Retail | 1,294 | 1,602 | 638,055,944.83 | 7.40% | 1,300 | 1,638 | 566,513,304.95 | 6.57% |
| 26 | Non-Bank Financial Institutions | 214 | 273 | 98,334,003.16 | 1.14% | 300 | 391 | 191,294,858.15 | 2.22% |
| 01 | Automotive | 724 | 888 | 356,483,076.46 | 4.13% | 708 | 904 | 334,036,056.36 | 3.87% |
| 11 | Natural Resources | 98 | 127 | 96,923,964.80 | 1.12% | 118 | 145 | 122,062,721.23 | 1.42% |
| 10 | Media | 349 | 411 | 151,714,240.51 | 1.76% | 364 | 429 | 165,981,323.21 | 1.92% |
| 04 | Civic, Religious & Social Organizations | 31 | 35 | 12,747,719.60 | 0.15% | 44 | 58 | 23,867,826.35 | 0.28% |
| 16 | Technology | 211 | 274 | 205,578,182.68 | 2.38% | 185 | 218 | 118,369,968.66 | 1.37% |
| 24 | Lower Public Administration | 1 | 1 | 70,000.00 | 0.00% | 7 | 12 | 43,039,292.83 | 0.50% |
| 17 | Telecom | 24 | 30 | 21,088,799.71 | 0.24% | 25 | 38 | 52,381,627.19 | 0.61% |
| 20 | Utilities | 9 | 10 | 14,802,266.00 | 0.17% | 9 | 11 | 4,791,477.73 | 0.06% |
| TOTAL | | 11,962 | 15,660 | 8,622,311,985.33 | 100.00% | 11,679 | 15,388 | 8,622,896,256.72 | 100.00% |



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Next Payment Date: 28-Feb-25
 Reporting Date: 30-Dec-24
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Table 8.B: Distribution by NACE Industry Category

| NACE Code | Industry Category | Current | | | | Initial | | | |
|--------------|--|------------------------------|---------------------------------|--|----------------------|------------------------------|---------------------------------|--|----------------------|
| | | Number of Reference Entities | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount | Number of Reference Entities | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount |
| G | Wholesale and Retail Trade: Repair of | 3,304 | 4,178 | 2,057,295,756.95 | 23.86% | 3,164 | 4,014 | 1,869,826,093.91 | 21.68% |
| A | Agriculture, Forestry and Fishing | 1,012 | 1,683 | 1,263,995,100.51 | 14.66% | 963 | 1,560 | 1,170,091,205.51 | 13.57% |
| C | Manufacturing | 1,305 | 1,761 | 1,051,304,409.44 | 12.19% | 1,272 | 1,677 | 892,852,972.33 | 10.35% |
| Q | Human Health and Social Work Activiti | 366 | 558 | 713,329,313.96 | 8.27% | 394 | 651 | 1,166,718,008.73 | 13.53% |
| F | Construction | 1,617 | 1,928 | 656,003,471.23 | 7.61% | 1,291 | 1,538 | 555,288,499.25 | 6.44% |
| H | Transportation and Storage | 516 | 723 | 641,131,173.75 | 7.44% | 512 | 797 | 628,501,094.82 | 7.29% |
| M | Professional, Scientific and Technical A | 873 | 1,067 | 444,963,307.95 | 5.16% | 916 | 1,112 | 501,477,219.96 | 5.82% |
| L | Real Estate Activities | 615 | 795 | 414,880,519.89 | 4.81% | 797 | 1,060 | 491,652,011.82 | 5.70% |
| N | Administrative and Support Service Act | 546 | 695 | 361,540,047.75 | 4.19% | 384 | 470 | 235,452,425.54 | 2.73% |
| I | Accommodation and Food Service Acti | 624 | 784 | 312,315,224.33 | 3.62% | 681 | 868 | 285,388,466.44 | 3.31% |
| J | Information and Communication | 244 | 321 | 224,830,985.78 | 2.61% | 207 | 255 | 188,718,179.45 | 2.19% |
| K | Financial and Insurance Activities | 244 | 307 | 125,654,710.33 | 1.46% | 336 | 432 | 200,017,347.79 | 2.32% |
| R | Arts, Entertainment and Recreation | 238 | 306 | 109,966,263.33 | 1.28% | 267 | 346 | 97,151,635.93 | 1.13% |
| P | Education | 83 | 102 | 100,893,643.47 | 1.17% | 88 | 111 | 156,091,468.77 | 1.81% |
| S | Other Service Activities | 322 | 371 | 83,082,928.17 | 0.96% | 361 | 421 | 92,301,475.53 | 1.07% |
| E | Water Supply: Sewerage, Waste Mana | 42 | 63 | 44,190,918.85 | 0.51% | 29 | 50 | 40,718,067.16 | 0.47% |
| D | Electricity, Gas, Steam and Air Conditic | 4 | 5 | 13,823,026.00 | 0.16% | 7 | 8 | 3,559,644.38 | 0.04% |
| B | Mining and Quarrying | 6 | 12 | 3,041,183.64 | 0.04% | 6 | 9 | 4,398,347.49 | 0.05% |
| O | Public Administration and Defence: Coi | 1 | 1 | 70,000.00 | 0.00% | 4 | 9 | 42,692,091.91 | 0.50% |
| TOTAL | | 11,962 | 15,660 | 8,622,311,985.33 | 100.00% | 11,679 | 15,388 | 8,622,896,256.72 | 100.00% |



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Table 9: Distribution by Currency

| Currency | Current | | | Initial | | |
|--------------|---------------------------------|--|----------------------|---------------------------------|--|----------------------|
| | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount |
| EUR | 15,660 | 8,622,311,985.33 | 100.00% | 15,388 | 8,622,896,256.72 | 100.00% |
| TOTAL | 15,660 | 8,622,311,985.33 | 100.00% | 15,388 | 8,622,896,256.72 | 100.00% |

Table 10: Distribution by Customer Area

| Metropolitan Name | Current | | | | Initial | | | |
|----------------------|------------------------------|---------------------------------|--|----------------------|------------------------------|---------------------------------|--|----------------------|
| | Number of Reference Entities | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount | Number of Reference Entities | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount |
| Rotterdam | 1,424 | 1,807 | 1,118,417,403.40 | 12.97% | 1,400 | 1,838 | 1,195,361,384.17 | 13.86% |
| Amsterdam | 1,213 | 1,537 | 847,732,971.02 | 9.83% | 1,131 | 1,465 | 789,971,230.88 | 9.16% |
| Eindhoven | 837 | 1,059 | 694,790,332.87 | 8.06% | 830 | 1,066 | 782,770,002.08 | 9.08% |
| Utrecht | 834 | 1,095 | 612,315,570.95 | 7.10% | 791 | 1,070 | 558,722,804.21 | 6.48% |
| Apeldoorn | 736 | 990 | 588,939,614.39 | 6.83% | 716 | 941 | 534,133,248.28 | 6.19% |
| Nijmegen | 527 | 698 | 447,814,646.30 | 5.19% | 476 | 632 | 408,418,978.73 | 4.74% |
| Enschede | 563 | 734 | 372,467,450.03 | 4.32% | 548 | 717 | 395,840,440.64 | 4.59% |
| Leiden | 576 | 728 | 333,713,097.86 | 3.87% | 585 | 738 | 308,080,185.89 | 3.57% |
| The Hague / Den Haag | 600 | 753 | 327,199,296.16 | 3.79% | 577 | 727 | 356,600,350.58 | 4.14% |
| Tilburg | 367 | 502 | 322,596,057.10 | 3.74% | 349 | 476 | 285,982,656.07 | 3.32% |
| Alkmaar | 535 | 737 | 321,321,508.74 | 3.73% | 545 | 758 | 346,810,559.60 | 4.02% |
| Zwolle | 360 | 483 | 304,891,663.38 | 3.54% | 353 | 476 | 281,213,581.02 | 3.26% |
| Arnhem | 371 | 489 | 293,744,268.58 | 3.41% | 345 | 446 | 278,691,588.58 | 3.23% |
| Breda | 407 | 535 | 284,525,257.42 | 3.30% | 397 | 522 | 307,808,062.70 | 3.57% |
| Groningen | 364 | 496 | 252,465,923.00 | 2.93% | 380 | 529 | 320,617,973.04 | 3.72% |
| Haarlem | 280 | 370 | 182,263,066.93 | 2.11% | 277 | 351 | 127,530,118.74 | 1.48% |
| Middelburg | 277 | 361 | 163,787,496.98 | 1.90% | 269 | 356 | 157,255,386.57 | 1.82% |
| Maastricht | 305 | 376 | 160,132,108.72 | 1.86% | 311 | 381 | 186,884,069.31 | 2.17% |
| Lelystad | 173 | 263 | 137,582,189.26 | 1.60% | 167 | 237 | 149,435,991.63 | 1.73% |
| Roermond | 162 | 209 | 109,792,561.73 | 1.27% | 181 | 233 | 113,234,591.51 | 1.31% |
| Leeuwarden | 170 | 222 | 105,007,566.42 | 1.22% | 187 | 246 | 126,154,695.03 | 1.46% |
| Venlo | 130 | 174 | 85,311,644.17 | 0.99% | 118 | 151 | 103,154,987.79 | 1.20% |
| Hoogeveen | 123 | 160 | 79,408,271.80 | 0.92% | 133 | 183 | 84,422,046.07 | 0.98% |
| Terneuzen | 79 | 119 | 78,360,231.36 | 0.91% | 67 | 97 | 57,006,373.05 | 0.66% |
| Emmeloord | 80 | 111 | 76,019,214.78 | 0.88% | 76 | 104 | 70,812,114.56 | 0.82% |
| Drachten | 74 | 102 | 75,576,685.61 | 0.88% | 62 | 89 | 51,250,639.89 | 0.59% |
| Assen | 86 | 122 | 60,161,792.60 | 0.70% | 96 | 128 | 55,507,237.23 | 0.64% |
| Dokkum | 62 | 94 | 53,151,197.92 | 0.62% | 46 | 71 | 27,983,881.47 | 0.32% |
| Emmen | 97 | 135 | 52,587,733.49 | 0.61% | 120 | 157 | 68,062,324.69 | 0.79% |
| Heerenveen | 99 | 133 | 47,520,374.20 | 0.55% | 92 | 130 | 51,223,521.86 | 0.59% |
| Texel | 39 | 51 | 27,400,242.12 | 0.32% | 34 | 46 | 29,191,130.09 | 0.34% |
| Terschelling | 7 | 10 | 4,044,220.20 | 0.05% | 11 | 14 | 5,957,202.44 | 0.07% |
| Ameland | 3 | 3 | 747,730.00 | 0.01% | 5 | 9 | 5,547,810.00 | 0.06% |
| Schiermonnikoog | 1 | 1 | 386,751.72 | 0.00% | 1 | 1 | 212,909.00 | 0.00% |
| Vlieland | 1 | 1 | 135,844.12 | 0.00% | 3 | 3 | 1,046,179.32 | 0.01% |
| TOTAL | 11,962 | 15,660 | 8,622,311,985.33 | 100.00% | 11,679 | 15,388 | 8,622,896,256.72 | 100.00% |



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Table 11: Distribution by Maturity

| Year | Current | | | Initial | | |
|--------------|---------------------------------|--|----------------------|---------------------------------|--|----------------------|
| | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount |
| 2021 | | | | 249 | 41,872,682.52 | 0.49% |
| 2022 | 2 | 23,615.00 | 0.00% | 970 | 240,008,414.12 | 2.78% |
| 2023 | 2 | 1,598,781.88 | 0.02% | 1,064 | 403,470,762.50 | 4.68% |
| 2024 | 78 | 14,324,980.38 | 0.17% | 1,126 | 501,173,057.69 | 5.81% |
| 2025 | 1,097 | 268,139,360.57 | 3.11% | 1,354 | 666,322,627.64 | 7.73% |
| 2026 | 1,321 | 439,551,046.14 | 5.10% | 1,399 | 900,369,521.42 | 10.44% |
| 2027 | 1,641 | 753,658,611.27 | 8.74% | 1,335 | 716,357,254.70 | 8.31% |
| 2028 | 1,998 | 1,158,186,596.86 | 13.43% | 1,808 | 1,330,526,440.86 | 15.43% |
| 2029 | 2,277 | 1,398,783,956.86 | 16.22% | 2,055 | 1,449,056,462.09 | 16.80% |
| 2030 | 1,496 | 845,989,926.65 | 9.81% | 1,451 | 936,173,399.65 | 10.86% |
| 2031 | 1,478 | 868,127,515.61 | 10.07% | 942 | 591,721,384.84 | 6.86% |
| 2032 | 1,544 | 1,047,334,105.12 | 12.15% | 449 | 118,976,110.46 | 1.38% |
| 2033 | 1,286 | 807,624,405.13 | 9.37% | 335 | 117,242,015.47 | 1.36% |
| 2034 | 948 | 650,174,600.01 | 7.54% | 212 | 65,886,225.12 | 0.76% |
| 2035 | 185 | 55,211,300.94 | 0.64% | 209 | 59,448,899.76 | 0.69% |
| 2036 | 100 | 41,177,238.37 | 0.48% | 152 | 52,371,866.52 | 0.61% |
| 2037 | 85 | 40,482,462.21 | 0.47% | 110 | 53,178,975.60 | 0.62% |
| 2038 | 25 | 16,362,721.14 | 0.19% | 42 | 40,104,979.86 | 0.47% |
| 2039 | 15 | 10,661,457.92 | 0.12% | 15 | 10,979,227.77 | 0.13% |
| 2040 | 15 | 35,971,212.78 | 0.42% | 17 | 45,800,482.78 | 0.53% |
| 2041 | 14 | 43,584,506.93 | 0.51% | 18 | 55,054,378.99 | 0.64% |
| 2042 | 18 | 77,151,614.83 | 0.89% | 23 | 127,217,221.46 | 1.48% |
| 2043 | 10 | 11,918,335.95 | 0.14% | 14 | 21,655,625.43 | 0.25% |
| 2044 | 3 | 7,016,625.00 | 0.08% | 9 | 16,915,774.00 | 0.20% |
| 2045 | 3 | 10,452,875.00 | 0.12% | 5 | 13,488,375.00 | 0.16% |
| 2046 | 5 | 10,153,216.42 | 0.12% | 9 | 16,860,028.55 | 0.20% |
| 2047 | 5 | 2,448,264.06 | 0.03% | 9 | 24,397,163.31 | 0.28% |
| 2048 | 2 | 2,227,200.00 | 0.03% | 2 | 2,441,700.00 | 0.03% |
| 2049 | 4 | 3,501,451.39 | 0.04% | 4 | 3,758,266.39 | 0.04% |
| 2050 | 1 | 59,558.23 | 0.00% | 1 | 66,932.22 | 0.00% |
| 2051 | 2 | 414,442.68 | 0.00% | | | |
| TOTAL | 15,660 | 8,622,311,985.33 | 100.00% | 15,388 | 8,622,896,256.72 | 100.00% |



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Table 12: Distribution by Interest Rate Type

| Interest Rate Type | Current | | | Initial | | |
|--------------------|---------------------------------|--|----------------------|---------------------------------|--|----------------------|
| | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount |
| Euribor 1m | 271 | 235,053,684.61 | 2.73% | 238 | 177,851,766.72 | 2.06% |
| Euribor 3m | 706 | 770,957,586.51 | 8.94% | 1,090 | 988,769,368.51 | 11.47% |
| Euribor 6m | 6 | 1,000,234.72 | 0.01% | 16 | 35,068,351.75 | 0.41% |
| Euribor 12m | 11 | 2,907,882.87 | 0.03% | 14 | 3,297,310.24 | 0.04% |
| Fix | 14,666 | 7,612,392,596.62 | 88.29% | 14,030 | 7,417,909,459.50 | 86.03% |
| TOTAL | 15,660 | 8,622,311,985.33 | 100.00% | 15,388 | 8,622,896,256.72 | 100.00% |

Table 13: Distribution by Interest Rate Term

| Interest Rate Term | Current | | | Initial | | |
|--------------------|---------------------------------|--|----------------------|---------------------------------|--|----------------------|
| | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount |
| Not Defined | 1 | 476.25 | 0.00% | | | |
| 1 Month | 272 | 236,003,684.61 | 2.74% | 240 | 178,003,016.72 | 2.06% |
| 2-3 Months | 716 | 783,936,328.89 | 9.09% | 1,107 | 1,000,192,945.45 | 11.60% |
| 4-6 Months | 16 | 3,719,580.14 | 0.04% | 65 | 54,303,230.99 | 0.63% |
| 7-9 Months | 19 | 1,471,666.24 | 0.02% | 22 | 1,093,935.39 | 0.01% |
| 10-12 Months | 225 | 72,677,972.57 | 0.84% | 245 | 67,607,867.03 | 0.78% |
| >1-3 Years | 2,498 | 836,066,352.60 | 9.70% | 2,380 | 677,075,367.72 | 7.85% |
| >3-5 Years | 4,743 | 2,310,359,528.93 | 26.80% | 5,386 | 2,619,637,342.59 | 30.38% |
| >5-7 Years | 1,052 | 737,298,452.62 | 8.55% | 1,018 | 715,640,275.99 | 8.30% |
| >7-10 Years | 5,523 | 3,167,313,925.51 | 36.73% | 4,763 | 3,028,945,180.03 | 35.13% |
| >10 Years | 595 | 473,464,016.97 | 5.49% | 162 | 280,397,094.81 | 3.25% |
| TOTAL | 15,660 | 8,622,311,985.33 | 100.00% | 15,388 | 8,622,896,256.72 | 100.00% |



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Table 14: Distribution by Interest Rate

| Interest Rate | Current | | | Initial | | |
|---------------|---------------------------------|--|----------------------|---------------------------------|--|----------------------|
| | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount |
| 0.01% - 1.00% | 20 | 53,211,667.20 | 0.62% | 258 | 439,667,774.15 | 5.10% |
| 1.01% - 2.00% | 1,329 | 1,504,992,002.79 | 17.45% | 2,708 | 3,209,575,593.57 | 37.22% |
| 2.01% - 3.00% | 3,720 | 2,026,849,649.66 | 23.51% | 7,101 | 3,657,603,592.37 | 42.42% |
| 3.01% - 3.25% | 851 | 280,277,869.60 | 3.25% | 1,159 | 395,307,658.67 | 4.58% |
| 3.26% - 3.50% | 725 | 216,722,340.33 | 2.51% | 1,030 | 317,553,085.71 | 3.68% |
| 3.51% - 3.75% | 616 | 225,347,626.10 | 2.61% | 732 | 214,610,971.03 | 2.49% |
| 3.76% - 4.00% | 620 | 325,109,533.76 | 3.77% | 607 | 143,115,156.95 | 1.66% |
| 4.01% - 4.25% | 533 | 376,880,531.04 | 4.37% | 362 | 63,725,866.45 | 0.74% |
| 4.26% - 4.50% | 727 | 519,105,304.34 | 6.02% | 306 | 49,687,989.93 | 0.58% |
| 4.51% - 4.75% | 867 | 585,928,771.14 | 6.80% | 216 | 35,018,952.73 | 0.41% |
| 4.76% - 5.00% | 1,165 | 669,510,040.16 | 7.76% | 250 | 35,853,087.11 | 0.42% |
| 5.01% - 5.25% | 891 | 431,659,065.59 | 5.01% | 142 | 20,024,198.79 | 0.23% |
| 5.26% - 5.50% | 904 | 345,523,403.02 | 4.01% | 126 | 12,291,879.39 | 0.14% |
| 5.51% - 5.75% | 761 | 270,140,303.04 | 3.13% | 107 | 9,389,356.01 | 0.11% |
| 5.76% - 6.00% | 556 | 214,173,559.65 | 2.48% | 72 | 6,314,328.07 | 0.07% |
| 6.01% - 6.25% | 337 | 134,928,728.23 | 1.56% | 49 | 2,600,536.33 | 0.03% |
| 6.26% - 6.50% | 268 | 148,795,366.59 | 1.73% | 56 | 1,224,058.20 | 0.01% |
| 6.51% - 6.75% | 186 | 137,665,003.01 | 1.60% | 40 | 5,763,731.81 | 0.07% |
| 6.76% - 7.00% | 130 | 61,629,600.18 | 0.71% | 18 | 745,718.93 | 0.01% |
| 7.01% - 7.25% | 99 | 35,809,678.84 | 0.42% | 10 | 530,714.27 | 0.01% |
| 7.26% - 7.50% | 102 | 24,957,917.88 | 0.29% | 13 | 594,900.03 | 0.01% |
| 7.51% - > | 253 | 33,094,023.18 | 0.38% | 26 | 1,697,106.22 | 0.02% |
| TOTAL | 15,660 | 8,622,311,985.33 | 100.00% | 15,388 | 8,622,896,256.72 | 100.00% |



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Table 15: Distribution by Interest Rate Review Date

| Interest Rate Type | Interest RateYear | Interest Rate | Current | | | Initial | | |
|--------------------|-------------------|---------------|---------------------------------|--|----------------------|---------------------------------|--|----------------------|
| | | | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount |
| Fixed | 2021 | 0 | | | | 821 | 236,572,687.43 | 2.74% |
| Fixed | 2022 | 0 | 2 | 23,615.00 | 0.00% | 2,384 | 825,679,396.05 | 9.58% |
| Fixed | 2023 | 0 | 2 | 1,598,781.88 | 0.02% | 2,584 | 1,121,188,313.54 | 13.00% |
| Fixed | 2024 | 0 | 184 | 68,498,290.02 | 0.79% | 2,212 | 1,076,375,331.21 | 12.48% |
| Fixed | 2025 | 0 | 2,258 | 745,996,236.50 | 8.65% | 1,433 | 774,691,913.21 | 8.98% |
| Fixed | 2026 | 0 | 2,563 | 1,083,819,672.96 | 12.57% | 1,193 | 795,610,826.45 | 9.23% |
| Fixed | 2027 | 0 | 2,619 | 1,210,655,541.65 | 14.04% | 745 | 476,736,902.73 | 5.53% |
| Fixed | 2028 | 0 | 1,938 | 1,128,492,860.22 | 13.09% | 858 | 721,325,990.11 | 8.37% |
| Fixed | 2029 | 0 | 1,937 | 1,300,328,987.48 | 15.08% | 927 | 734,688,827.85 | 8.52% |
| Fixed | 2030 | 0 | 782 | 466,586,000.30 | 5.41% | 576 | 436,235,801.64 | 5.06% |
| Fixed | 2031 | 0 | 715 | 434,450,457.58 | 5.04% | 296 | 218,760,364.28 | 2.54% |
| Fixed | 2032 | 0 | 706 | 521,690,339.51 | 6.05% | 1 | 43,105.00 | 0.00% |
| Fixed | 2033 | 0 | 563 | 366,795,646.88 | 4.25% | | | |
| Fixed | 2034 | 0 | 396 | 283,440,340.64 | 3.29% | | | |
| Fixed | 2036 | 0 | 1 | 15,826.00 | 0.00% | | | |
| Floating | 0 | 0 | 994 | 1,009,919,388.71 | 11.71% | 1,358 | 1,204,986,797.22 | 13.97% |
| TOTAL | | | 15,660 | 8,622,311,985.33 | 100.00% | 15,388 | 8,622,896,256.72 | 100.00% |



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Table 16: Distribution by Interest Payment Frequency

| Frequency | Current | | | Initial | | |
|---------------|---------------------------------|--|----------------------|---------------------------------|--|----------------------|
| | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount |
| Monthly | 15,215 | 7,848,401,776.50 | 91.02% | 14,707 | 7,355,749,111.40 | 85.30% |
| Bi-Monthly | | | | 2 | 7,700,000.00 | 0.09% |
| Quarterly | 437 | 761,933,045.29 | 8.84% | 669 | 1,198,693,611.98 | 13.90% |
| Semi-Annually | 2 | 2,866,500.00 | 0.03% | 4 | 46,093,333.32 | 0.53% |
| Annually | 6 | 9,110,663.54 | 0.11% | 6 | 14,660,200.02 | 0.17% |
| TOTAL | 15,660 | 8,622,311,985.33 | 100.00% | 15,388 | 8,622,896,256.72 | 100.00% |

Table 17: Distribution by Principal Payment Type

| Principal Payment Type | Current | | | Initial | | |
|------------------------|---------------------------------|--|----------------------|---------------------------------|--|----------------------|
| | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount |
| Annuity | 120 | 14,100,724.88 | 0.16% | 174 | 25,091,322.82 | 0.29% |
| Bullet | 966 | 408,561,923.55 | 4.74% | 1,315 | 513,797,017.84 | 5.96% |
| Linear | 5,934 | 2,138,927,160.44 | 24.81% | 6,461 | 2,545,490,869.25 | 29.52% |
| Partial Bullet | 8,640 | 6,060,722,176.46 | 70.29% | 7,438 | 5,538,517,046.81 | 64.23% |
| TOTAL | 15,660 | 8,622,311,985.33 | 100.00% | 15,388 | 8,622,896,256.72 | 100.00% |

Table 18: Distribution by Principal Payment Frequency

| Frequency | Current | | | Initial | | |
|---------------|---------------------------------|--|----------------------|---------------------------------|--|----------------------|
| | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount |
| Monthly | 10,749 | 4,673,604,960.16 | 54.20% | 9,606 | 4,123,904,965.00 | 47.83% |
| Quarterly | 3,908 | 3,505,761,312.80 | 40.66% | 4,407 | 3,891,261,083.63 | 45.13% |
| Semi-Annually | 6 | 9,348,017.00 | 0.11% | 12 | 44,171,716.47 | 0.51% |
| Annually | 31 | 25,035,771.82 | 0.29% | 48 | 49,761,473.78 | 0.58% |
| Bullet | 966 | 408,561,923.55 | 4.74% | 1,315 | 513,797,017.84 | 5.96% |
| TOTAL | 15,660 | 8,622,311,985.33 | 100.00% | 15,388 | 8,622,896,256.72 | 100.00% |



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Table 19: Distribution by Start Date

| Year | Month | Current | | | Initial | | |
|--------------|-------|---------------------------------|--|----------------------|---------------------------------|--|----------------------|
| | | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount |
| 1998 | | 37 | 7,994,731.94 | 0.09% | 93 | 24,350,491.52 | 0.28% |
| 1999 | | 18 | 2,838,714.87 | 0.03% | 47 | 9,154,080.01 | 0.11% |
| 2000 | | 30 | 3,080,595.84 | 0.04% | 53 | 6,515,807.12 | 0.08% |
| 2001 | | 46 | 21,904,711.86 | 0.25% | 76 | 29,664,500.81 | 0.34% |
| 2002 | | 50 | 14,271,669.42 | 0.17% | 132 | 29,827,555.72 | 0.35% |
| 2003 | | 76 | 20,999,558.76 | 0.24% | 168 | 41,338,380.76 | 0.48% |
| 2004 | | 146 | 26,280,120.85 | 0.30% | 224 | 48,223,282.63 | 0.56% |
| 2005 | | 233 | 50,815,488.38 | 0.59% | 347 | 81,328,843.79 | 0.94% |
| 2006 | | 417 | 89,104,037.05 | 1.03% | 608 | 169,185,391.64 | 1.96% |
| 2007 | | 501 | 104,650,254.67 | 1.21% | 684 | 184,777,199.64 | 2.14% |
| 2008 | | 446 | 125,404,199.51 | 1.45% | 603 | 212,939,714.60 | 2.47% |
| 2009 | | 240 | 44,430,111.84 | 0.52% | 361 | 119,497,718.89 | 1.39% |
| 2010 | | 220 | 48,498,060.96 | 0.56% | 339 | 101,994,663.86 | 1.18% |
| 2011 | | 218 | 98,086,495.40 | 1.14% | 397 | 230,226,517.57 | 2.67% |
| 2012 | | 168 | 66,875,537.78 | 0.78% | 404 | 186,636,606.50 | 2.16% |
| 2013 | | 80 | 45,796,984.99 | 0.53% | 284 | 158,393,945.97 | 1.84% |
| 2014 | | 109 | 52,115,845.79 | 0.60% | 312 | 203,238,551.53 | 2.36% |
| 2015 | | 761 | 208,822,697.74 | 2.42% | 1,276 | 454,432,014.93 | 5.27% |
| 2016 | | 646 | 243,967,737.53 | 2.83% | 1,091 | 497,545,530.66 | 5.77% |
| 2017 | | 880 | 436,775,869.66 | 5.07% | 1,410 | 826,515,676.35 | 9.59% |
| 2018 | | 1,242 | 768,238,984.87 | 8.91% | 2,064 | 1,496,620,705.43 | 17.36% |
| 2019 | | 1,559 | 901,534,183.96 | 10.46% | 2,242 | 1,536,943,174.95 | 17.82% |
| 2020 | | 1,170 | 653,349,330.95 | 7.58% | 1,401 | 1,141,685,594.70 | 13.24% |
| 2021 | | 1,540 | 998,317,448.58 | 11.58% | 772 | 831,860,307.14 | 9.65% |
| 2022 | | 1,743 | 1,276,368,018.12 | 14.80% | | | |
| 2023 | | 1,680 | 1,215,521,087.89 | 14.10% | | | |
| 2024 | 1 | 177 | 136,260,514.73 | 1.58% | | | |
| 2024 | 2 | 132 | 108,487,364.27 | 1.26% | | | |
| 2024 | 3 | 154 | 107,973,135.30 | 1.25% | | | |
| 2024 | 4 | 185 | 137,470,652.47 | 1.59% | | | |
| 2024 | 5 | 142 | 119,055,097.82 | 1.38% | | | |
| 2024 | 6 | 142 | 146,200,061.24 | 1.70% | | | |
| 2024 | 7 | 149 | 116,713,148.91 | 1.35% | | | |
| 2024 | 8 | 112 | 92,223,986.92 | 1.07% | | | |
| 2024 | 9 | 109 | 73,112,042.88 | 0.85% | | | |
| 2024 | 10 | 102 | 58,773,501.58 | 0.68% | | | |
| TOTAL | | 15,660 | 8,622,311,985.33 | 100.00% | 15,388 | 8,622,896,256.72 | 100.00% |



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Table 20: Distribution by Remaining Tenor

| Remaining Tenor | <i>Current</i> | | | <i>Initial</i> | | |
|-----------------|---------------------------------|--|----------------------|---------------------------------|--|----------------------|
| | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount |
| Matured | 12 | 6,126,924.88 | 0.07% | | | |
| < 01 | 1,082 | 255,555,953.64 | 2.96% | 918 | 191,419,976.04 | 2.22% |
| 01 - 02 | 1,304 | 417,608,987.93 | 4.84% | 1,039 | 336,256,758.60 | 3.90% |
| 02 - 03 | 1,626 | 734,009,415.57 | 8.51% | 1,082 | 481,802,190.22 | 5.59% |
| 03 - 04 | 1,993 | 1,158,069,500.80 | 13.43% | 1,303 | 640,369,840.03 | 7.43% |
| 04 - 05 | 2,267 | 1,399,980,837.86 | 16.24% | 1,424 | 885,781,699.13 | 10.27% |
| 05 - 06 | 1,518 | 862,550,143.20 | 10.00% | 1,279 | 687,118,504.99 | 7.97% |
| 06 - 07 | 1,438 | 832,911,193.42 | 9.66% | 1,666 | 1,123,940,561.29 | 13.03% |
| 07 - 08 | 1,557 | 1,038,382,147.23 | 12.04% | 2,005 | 1,487,810,956.29 | 17.25% |
| 08 - 09 | 1,320 | 840,710,035.61 | 9.75% | 1,686 | 1,137,536,142.16 | 13.19% |
| 09 - 10 | 1,041 | 705,474,171.05 | 8.18% | 1,178 | 736,502,752.59 | 8.54% |
| 10 - 11 | 180 | 55,336,394.56 | 0.64% | 485 | 151,187,623.38 | 1.75% |
| 11 - 12 | 113 | 42,746,835.04 | 0.50% | 384 | 129,931,764.39 | 1.51% |
| 12 - 13 | 82 | 40,322,433.21 | 0.47% | 244 | 69,087,568.60 | 0.80% |
| 13 - 14 | 29 | 16,585,074.46 | 0.19% | 191 | 64,366,749.85 | 0.75% |
| 14 - 15 | 15 | 10,487,633.60 | 0.12% | 183 | 55,896,432.64 | 0.65% |
| 15 - 16 | 15 | 36,003,504.76 | 0.42% | 123 | 56,782,543.73 | 0.66% |
| 16 - 17 | 14 | 43,896,277.45 | 0.51% | 65 | 40,822,828.09 | 0.47% |
| 17 - 18 | 17 | 73,457,052.33 | 0.85% | 17 | 16,798,443.20 | 0.19% |
| 18 - 19 | 12 | 15,823,835.95 | 0.18% | 18 | 24,440,622.87 | 0.28% |
| 19 - 20 | 3 | 7,016,625.00 | 0.08% | 18 | 43,964,407.21 | 0.51% |
| 20 - 21 | 3 | 10,452,875.00 | 0.12% | 25 | 156,893,026.52 | 1.82% |
| 21 - 22 | 5 | 10,153,216.42 | 0.12% | 15 | 26,203,225.43 | 0.30% |
| 22 - 23 | 5 | 2,448,264.06 | 0.03% | 4 | 4,631,275.00 | 0.05% |
| 23 - 24 | 2 | 2,227,200.00 | 0.03% | 9 | 16,194,899.00 | 0.19% |
| 24 - 25 | 4 | 3,501,451.39 | 0.04% | 8 | 24,782,474.55 | 0.29% |
| 25 - 26 | | | | 8 | 24,195,460.25 | 0.28% |
| 26 - 27 | 2 | 120,250.91 | 0.00% | 5 | 3,664,832.06 | 0.04% |
| 27 - 28 | 1 | 353,750.00 | 0.00% | 4 | 3,772,766.39 | 0.04% |
| 28 - 29 | | | | 1 | 673,000.00 | 0.01% |
| 29 - 30 | | | | 1 | 66,932.22 | 0.00% |
| TOTAL | 15,660 | 8,622,311,985.33 | 100.00% | 15,388 | 8,622,896,256.72 | 100.00% |



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Table 21: Distribution by Seasoning

| Seasoning | Current | | | Initial | | |
|--------------|---------------------------------|--|----------------------|---------------------------------|--|----------------------|
| | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount |
| < 0.5 | 614 | 487,022,741.53 | 5.65% | 564 | 676,603,064.51 | 7.85% |
| 0.5 - 01 | 941 | 724,900,046.56 | 8.41% | 701 | 527,009,148.39 | 6.11% |
| 01 - 02 | 1,709 | 1,235,247,926.13 | 14.33% | 1,624 | 1,284,182,629.27 | 14.89% |
| 02 - 03 | 1,749 | 1,292,398,981.49 | 14.99% | 2,287 | 1,570,117,818.48 | 18.21% |
| 03 - 04 | 1,480 | 933,978,908.54 | 10.83% | 1,855 | 1,302,624,754.45 | 15.11% |
| 04 - 05 | 1,191 | 647,669,310.35 | 7.51% | 1,258 | 700,037,317.66 | 8.12% |
| 05 - 06 | 1,515 | 881,755,349.16 | 10.23% | 964 | 386,679,470.25 | 4.48% |
| 06 - 07 | 1,222 | 762,536,435.98 | 8.84% | 1,126 | 416,862,567.20 | 4.83% |
| 07 - 08 | 881 | 431,092,368.52 | 5.00% | 289 | 193,765,287.35 | 2.25% |
| 08 - 09 | 617 | 212,456,649.55 | 2.46% | 282 | 134,085,659.75 | 1.55% |
| 09 - 10 | 730 | 209,212,385.95 | 2.43% | 470 | 230,029,139.19 | 2.67% |
| 10 - more | 3,011 | 804,040,881.57 | 9.33% | 3,968 | 1,200,899,400.22 | 13.93% |
| TOTAL | 15,660 | 8,622,311,985.33 | 100.00% | 15,388 | 8,622,896,256.72 | 100.00% |

Table 22: Fully Drawn flag distribution

| Fully Drawn? | Current | | | | Initial | | | |
|--------------|---------------------------------|--|----------------------|--------------------|---------------------------------|--|----------------------|--------------------|
| | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount | Amount to be Drawn | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount | Amount to be Drawn |
| Y | 15,660 | 8,622,311,985.33 | 100.00% | 0.00 | 15,388 | 8,622,896,256.72 | 100.00% | 0.00 |
| TOTAL | 15,660 | 8,622,311,985.33 | 100.00% | 0.00 | 15,388 | 8,622,896,256.72 | 100.00% | 0.00 |



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Table 23: Distribution by Original Tenor

| Original Tenor | Current | | | Initial | | |
|----------------|---------------------------------|--|----------------------|---------------------------------|--|----------------------|
| | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount |
| 1 | 7 | 1,119,859.24 | 0.01% | 5 | 7,475,700.00 | 0.09% |
| 2 | 26 | 6,142,032.50 | 0.07% | 25 | 13,365,307.42 | 0.15% |
| 3 | 147 | 28,577,704.14 | 0.33% | 104 | 55,440,274.35 | 0.64% |
| 4 | 119 | 92,578,802.06 | 1.07% | 154 | 64,618,120.39 | 0.75% |
| 5 | 1,545 | 564,414,101.85 | 6.55% | 961 | 410,411,067.97 | 4.76% |
| 6-10 | 7,211 | 4,829,881,317.64 | 56.02% | 5,460 | 3,601,166,162.53 | 41.76% |
| 11-15 | 3,456 | 2,182,777,815.55 | 25.32% | 4,369 | 2,983,974,907.78 | 34.61% |
| 16-20 | 771 | 217,560,048.61 | 2.52% | 1,088 | 322,663,685.75 | 3.74% |
| 21-25 | 1,202 | 336,419,743.04 | 3.90% | 1,695 | 550,422,285.55 | 6.38% |
| 26-30 | 1,037 | 230,012,964.46 | 2.67% | 1,348 | 364,880,548.00 | 4.23% |
| 31-35 | 84 | 59,786,622.05 | 0.69% | 112 | 140,816,105.92 | 1.63% |
| 36-40 | 34 | 50,289,877.19 | 0.58% | 39 | 67,119,144.95 | 0.78% |
| 41-45 | 19 | 22,630,846.09 | 0.26% | 27 | 40,476,013.89 | 0.47% |
| >50 | 2 | 120,250.91 | 0.00% | 1 | 66,932.22 | 0.00% |
| TOTAL | 15,660 | 8,622,311,985.33 | 100.00% | 15,388 | 8,622,896,256.72 | 100.00% |



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Table 24a: Distribution by Collateral Type

| | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | Notional Amount Covered (EUR) | Cover Amount | Weighted Loan To Cover Value |
|----------------|---------------------------------|--|-------------------------------|-------------------|------------------------------|
| <i>Initial</i> | 15,388 | 8,622,896,256.72 | 5,342,208,710.11 | 7,458,159,456.78 | 71.63% |
| | | | 61.95% | | |
| <i>Current</i> | 15,660 | 8,622,311,985.33 | 7,017,340,870.99 | 13,431,788,846.70 | 52.24% |
| | | | 81.39% | | |

Table 24b: Distribution by LTV Bucket

| Loan To Value | <i>Current</i> | | | <i>Initial</i> | | |
|-------------------|---------------------------------|--|----------------------|---------------------------------|--|----------------------|
| | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount |
| <= 10.00% | 258 | 88,284,329.45 | 1.02% | 156 | 9,006,606.31 | 0.10% |
| 10.01% - 20.00% | 480 | 139,135,234.58 | 1.61% | 276 | 32,847,611.83 | 0.38% |
| 20.01% - 30.00% | 653 | 267,441,108.00 | 3.10% | 480 | 100,591,664.37 | 1.17% |
| 30.01% - 40.00% | 912 | 418,874,719.80 | 4.86% | 638 | 172,820,636.90 | 2.00% |
| 40.01% - 50.00% | 1,332 | 713,839,509.74 | 8.28% | 973 | 346,415,563.61 | 4.02% |
| 50.01% - 60.00% | 1,487 | 733,634,559.60 | 8.51% | 1,119 | 490,300,621.88 | 5.69% |
| 60.01% - 70.00% | 1,761 | 1,014,799,952.78 | 11.77% | 1,371 | 679,124,877.58 | 7.88% |
| 70.01% - 80.00% | 1,842 | 1,136,538,883.77 | 13.18% | 1,426 | 819,700,791.27 | 9.51% |
| 80.01% - 90.00% | 1,379 | 888,678,528.88 | 10.31% | 1,446 | 920,872,971.15 | 10.68% |
| 90.01% - 100.00% | 1,158 | 691,639,805.11 | 8.02% | 1,119 | 600,877,353.50 | 6.97% |
| 100.01% - 110.00% | 293 | 213,576,730.03 | 2.48% | 316 | 176,719,031.93 | 2.05% |
| 110.01% - 120.00% | 176 | 129,082,905.26 | 1.50% | 211 | 137,435,023.22 | 1.59% |
| 120.01% - 130.00% | 129 | 77,353,052.54 | 0.90% | 140 | 108,956,453.98 | 1.26% |
| 130.01% - 140.00% | 94 | 62,084,308.85 | 0.72% | 102 | 72,636,370.76 | 0.84% |
| 140.01% - 150.00% | 42 | 22,195,226.28 | 0.26% | 64 | 38,749,555.58 | 0.45% |
| 150.00% >= | 432 | 429,179,689.07 | 4.98% | 718 | 635,153,576.24 | 7.37% |
| No Collateral | 3,232 | 1,595,973,441.59 | 18.51% | 4,833 | 3,280,687,546.61 | 38.05% |
| TOTAL | 15,660 | 8,622,311,985.33 | 100.00% | 15,388 | 8,622,896,256.72 | 100.00% |



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Table 25: Top Borrower distribution

| Ranking | Number of Reference Obligations | Reference Obligation Notional Amount (EUR) | % by Notional Amount | Running Sum of percentage |
|--------------|---------------------------------|--|----------------------|---------------------------|
| 1 | 5 | 41,341,699.08 | 0.48% | 0.48% |
| 2 | 5 | 37,917,499.90 | 0.44% | 0.92% |
| 3 | 1 | 33,800,000.00 | 0.39% | 1.31% |
| 4 | 4 | 27,738,018.00 | 0.32% | 1.63% |
| 5 | 2 | 27,111,771.50 | 0.31% | 1.95% |
| 6 | 3 | 23,437,500.00 | 0.27% | 2.22% |
| 7 | 10 | 20,858,326.01 | 0.24% | 2.46% |
| 8 | 5 | 18,860,536.82 | 0.22% | 2.68% |
| 9 | 13 | 18,376,026.10 | 0.21% | 2.89% |
| 10 | 8 | 17,577,000.00 | 0.20% | 3.10% |
| 11 | 3 | 17,301,228.02 | 0.20% | 3.30% |
| 12 | 2 | 16,750,000.00 | 0.19% | 3.49% |
| 13 | 4 | 16,447,500.00 | 0.19% | 3.68% |
| 14 | 2 | 16,031,250.00 | 0.19% | 3.87% |
| 15 | 4 | 15,487,687.44 | 0.18% | 4.05% |
| 16 | 5 | 15,349,994.39 | 0.18% | 4.23% |
| 17 | 5 | 15,165,937.78 | 0.18% | 4.40% |
| 18 | 1 | 15,000,000.00 | 0.17% | 4.58% |
| 19 | 2 | 14,753,316.20 | 0.17% | 4.75% |
| 20 | 1 | 14,025,000.00 | 0.16% | 4.91% |
| 21 | 2 | 14,000,115.80 | 0.16% | 5.07% |
| 22 | 3 | 13,446,436.17 | 0.16% | 5.23% |
| 23 | 2 | 13,350,000.00 | 0.15% | 5.38% |
| 24 | 2 | 13,084,000.00 | 0.15% | 5.53% |
| 25 | 1 | 12,980,754.00 | 0.15% | 5.69% |
| 26 | 1 | 12,650,000.00 | 0.15% | 5.83% |
| 27 | 3 | 12,306,320.00 | 0.14% | 5.97% |
| 28 | 2 | 12,128,000.00 | 0.14% | 6.12% |
| 29 | 1 | 11,997,000.18 | 0.14% | 6.25% |
| 30 | 3 | 11,842,000.00 | 0.14% | 6.39% |
| 31 | 3 | 11,837,500.00 | 0.14% | 6.53% |
| 32 | 1 | 11,808,000.00 | 0.14% | 6.67% |
| 33 | 4 | 11,585,000.00 | 0.13% | 6.80% |
| 34 | 2 | 11,356,250.00 | 0.13% | 6.93% |
| 35 | 3 | 11,042,432.44 | 0.13% | 7.06% |
| 36 | 2 | 10,550,010.00 | 0.12% | 7.18% |
| 37 | 5 | 10,508,889.15 | 0.12% | 7.30% |
| 38 | 8 | 10,423,877.53 | 0.12% | 7.43% |
| 39 | 2 | 9,741,666.65 | 0.11% | 7.54% |
| 40 | 1 | 9,600,000.00 | 0.11% | 7.65% |
| TOTAL | 136 | 659,568,543.16 | 7.65% | 7.65% |



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Table 26.A: Performance Summary

| Performance Status | # | Balance At Default | Cust OS At default | Tot Cover At Default | Realised Loss | Recovery |
|-----------------------------------|------------|-----------------------|-----------------------|-----------------------|-------------------|----------------------|
| Under Work out | | | | | | |
| Default (in Workout)<6M | 31 | 21,027,178.33 | 31,524,732.33 | 23,114,309.01 | 0.00 | 0.00 |
| Default (in Workout)>=6M | 40 | 44,263,480.73 | 56,565,801.89 | 21,586,882.91 | 0.00 | 0.00 |
| Liquidation(in WorkOut) | 64 | 32,518,800.20 | 49,125,848.10 | 10,483,165.46 | 0.00 | 0.00 |
| Total Currently In Default | 135 | 97,809,459.26 | 137,216,382.32 | 55,184,357.39 | 0.00 | 0.00 |
| Cured | | | | | | |
| Reperforming | 62 | 25,729,274.51 | 28,391,901.17 | 24,165,085.87 | 0.00 | 0.00 |
| Reperforming (Restructuring) | 5 | 1,992,434.44 | 3,681,236.49 | 1,598,224.75 | 0.00 | 0.00 |
| Reperforming (Repaid) | 8 | 1,659,501.20 | 2,114,207.90 | 1,691,680.79 | 0.00 | 0.00 |
| Total Reperforming | 75 | 29,381,210.15 | 34,187,345.56 | 27,454,991.40 | 0.00 | 0.00 |
| Recovered | | | | | | |
| Liquidated Without Loss | 62 | 25,812,004.19 | 30,125,268.63 | 24,791,820.98 | 0.00 | 25,812,004.19 |
| Liquidated With Loss | 16 | 863,490.83 | 889,182.83 | 117,026.48 | 570,765.25 | 292,725.58 |
| Total Worked Out | 78 | 26,675,495.02 | 31,014,451.46 | 24,908,847.46 | 570,765.25 | 26,104,729.77 |
| TOTAL DEFAULTS | 288 | 153,866,164.43 | 202,418,179.34 | 107,548,196.26 | 570,765.25 | 26,104,729.77 |

Cure Rate: 22.12% =SubTot. Balance At default Cured / Tot. Balance At default (Excl. Defaults In WO < 6M)

Recovery Rate: 97.86% =Recovery / SubTot. Balance At default Recovered

Cure and Recovery Rate: 41.77% =(SubTot. Balance At default Cured + Recovery) / Tot. Balance At default (Excl. Defaults In WO < 6M)



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Table 26.B: Performance Changes

| Performance Status | # | Balance At Default | Cust OS at Default | Cover At Default | Realised Loss | Recovery |
|------------------------------|----------|--------------------|---------------------|-------------------|------------------|-------------------|
| Cured | | | | | | |
| Reperforming | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Reperforming (Restructuring) | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Reperforming (Repaid) | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SubTotal | 0 | | | | 0.00 | 0.00 |
| Recovered | | | | | | |
| Liquidated Without Loss | 2 | 883,488.00 | 1,269,296.00 | 556,489.93 | 0.00 | 883,488.00 |
| Liquidated With Loss | 2 | 88,824.00 | 93,374.00 | 0.00 | 70,775.00 | 18,049.00 |
| SubTotal | 4 | 972,312.00 | 1,362,670.00 | 556,489.93 | 70,775.00 | 901,537.00 |
| TOTAL | 4 | 972,312.00 | 1,362,670.00 | 556,489.93 | 70,775.00 | 901,537.00 |

26.C. Performance Distribution Matrix

| | Balance at Default | Current | | | | | | Total |
|--------------|---------------------------------|--------------------------------|------------------------------------|----------------------|--------------------------------|---|--|-----------------------|
| | | Active Under Workout - Default | Active Under Workout - Liquidation | Active Reperforming | Inactive Reperforming (Repaid) | Inactive Worked Out Without Realised Loss | Inactive Worked Out With Realised Loss | |
| | Previous | | | | | | | |
| Active | Under Workout-Default | 60,892,858.06 | 6,309,779.44 | 0.00 | 0.00 | 0.00 | 0.00 | 67,202,637.50 |
| | | 68 | 4 | 0 | 0 | 0 | 0 | 72 |
| Active | Under Workout-Liquidation | 0.00 | 25,996,973.76 | 0.00 | 0.00 | 883,488.00 | 88,824.00 | 26,969,285.76 |
| | | 0 | 58 | 0 | 0 | 2 | 2 | 62 |
| Active | Reperforming | 0.00 | 0.00 | 27,721,708.95 | 0.00 | 0.00 | 0.00 | 27,721,708.95 |
| | | 0 | 0 | 67 | 0 | 0 | 0 | 67 |
| Inactive | Reperforming (Repaid) | 0.00 | 0.00 | 0.00 | 1,659,501.20 | 0.00 | 0.00 | 1,659,501.20 |
| | | 0 | 0 | 0 | 8 | 0 | 0 | 8 |
| Inactive | Worked Out Without Losses | 0.00 | 0.00 | 0.00 | 0.00 | 24,928,516.19 | 0.00 | 24,928,516.19 |
| | | 0 | 0 | 0 | 0 | 60 | 0 | 60 |
| Inactive | Worked Out With Realised Losses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 774,666.83 | 774,666.83 |
| | | 0 | 0 | 0 | 0 | 0 | 14 | 14 |
| | New Defaults | 4,397,801.00 | 212,047.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,609,848.00 |
| | | 3 | 2 | 0 | 0 | 0 | 0 | 5 |
| Total | | 65,290,659.06 | 32,518,800.20 | 27,721,708.95 | 1,659,501.20 | 25,812,004.19 | 863,490.83 | 153,866,164.43 |
| | | 71 | 64 | 67 | 8 | 62 | 16 | 288 |

Counterparties

ARRANGER AND MANAGER

ING Bank N.V.
Foppingadreef 7
1102 BD Amsterdam
The Netherlands

ISSUER

SME Lion III B.V.
Basisweg 10
1043 AP Amsterdam
The Netherlands

LEGAL ADVISERS TO THE ARRANGER AND MANAGER

Allen & Overy LLP
Apollolaan 15
1077 AB Amsterdam
The Netherlands

LISTING AGENT

ING Bank N.V.
Bijlmerdreef 106
1102 CT Amsterdam
The Netherlands

PAYING AGENT AND REFERENCE AGENT

ING Bank N.V.
Bijlmerdreef 106
1102 CT Amsterdam
The Netherlands

SECURITY TRUSTEE

Stichting Security Trustee SME Lion III
Basisweg 10
1043 AP Amsterdam
The Netherlands

SELLER

ING Bank N.V.
Foppingadreef 7
1102 BD Amsterdam
The Netherlands

SERVICER

ING Bank N.V.
Foppingadreef 7
1102 BD Amsterdam
The Netherlands

| | |
|---|--------|
| Rating trigger short term below (M/F) | P-1/F1 |
| Rating trigger long term below (M/F) | A3/A |
| Rating trigger Collateral Account long term below (M/F) | Baa3/A |

| | |
|--------------------------------------|------------|
| Current short term rating (S&P/M/F) | A-1/P-1/F1 |
| Current long term rating (S&P/M/F) | A+/Aa3/A+ |
| Rating trigger long term below (M/F) | Baa2/BBB+ |

GIC PROVIDER

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|---------------------------------------|--------------|
| Provider | ING Bank N.V |
| Current short term rating (S&P/M/F) | A-1/P-1/F1+ |
| Rating trigger short term below (M/F) | P-1/F1 |
| Current long term rating (S&P/M/F) | A+/Aa3/AA- |
| Rating trigger long term below (M/F) | A2/A |

SWAP COUNTERPARTY

| | |
|---|--------------|
| Provider | ING Bank N.V |
| Current short term rating (S&P/M/F) | A-1/P-1/F1+ |
| 1st level rating trigger short term (M/F) | P-1/F1 |
| 2nd level rating trigger short term (M/F) | P-2/F3 |
| Current long term rating (S&P/M/F) | A+/Aa3/AA- |
| 1st level rating trigger long term (M/F) | A2/A |
| 2nd level rating trigger long term (M/F) | A3/BBB- |

LIQUIDITY FACILITY PROVIDER

| | |
|---------------------------------------|--------------|
| Provider | ING Bank N.V |
| Current short term rating (S&P/M/F) | A-1/P-1/F1+ |
| Rating trigger short term below (M/F) | P-1/F1 |
| Current long term rating (S&P/M/F) | A+/Aa3/AA- |
| Rating trigger long term below (M/F) | A3/A |

CASH COLLECTION ACCOUNT PROVIDER

| | |
|---------------------------------------|--------------|
| Provider | ING Bank N.V |
| Current short term rating (S&P/M/F) | A-1/P-1/F1+ |
| Rating trigger short term below (M/F) | P-1/F1 |
| Current long term rating (S&P/M/F) | A+/Aa3/AA- |

RATING AGENCY

Fitch Ratings
30 North Colonnade, Canary Wharf
London E14 5GN
United Kingdom
Contact: CDOSurveillance@fitchratings.com

RATING AGENCY

Moodys Investor Service Ltd.
One Canada Square, Canary Wharf
London E14 5FA
United Kingdom
Contact: monitor.abs@moodys.com

CONTACT DETAILS

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