

Leone Arancio III RMBS S.R.L.



Monthly Investor Report

Before Portfolio Checks

12 September 2023

Description

Issue Date	12-Sep-23
Final Maturity Date	04-Oct-78
Next Payment Date	06-Oct-23

Notes	ISIN	Ratings		Current Principal Balance	Initial Principal Balance	Rate of Interest
		Fitch	DBRS			
Class A1 Notes	IT0005559478	AAsf	AAA (sf)	389,400,000.00 €	389,400,000.00 €	3-M EURIBOR + 0.8%
Class A2 Notes	IT0005559486	AAsf	AAA (sf)	5,354,200,000.00 €	5,354,200,000.00 €	3-M EURIBOR + 0.9%
Class J Notes	IT0005559494	NR	NR	746,400,000.00 €	746,400,000.00 €	No Interest
				6,490,000,000.00 €	6,490,000,000.00 €	

1. Summary

All amounts in EURO	Current	At Issue
Reporting Date	12-Sep-23	12-Sep-23
Portfolio Cut off date	31-Jul-23	31-May-23
Initial Principal Balance	6,490,000,000.00	6,490,000,000.00
Of which Cash Available for Replenishment		1,924,493.55
Of which Realised Loss	0.00	0.00
Of which Principal in Arrears		0.00
Of which Active Outstanding Notional Amount	6,254,838,931.76	6,488,075,506.45
Number of Loans	66,952	68,598
Number of Borrowers	66,952	68,598
Average Principal Balance (Loanparts)	93,422.73	94,581.12
Average Principal Balance (Borrowers)	93,422.73	94,581.12
Coupon: Weighted Average	3.94%	3.97%
Minimum	0.00%	0.00%
Maximum	7.75%	7.75%
Weighted Average Original Loan to Market Value	66.99%	66.93%
Weighted Average Loan to Market Value	53.59%	53.29%
Seasoning (months): Weighted Average	74.08	72.85
Remaining Tenor (months): Weighted Average	241.46	242.42
Weighted Average Interest Rate on Fixed Interest Rate Loans	3.17%	3.13%
Weighted Average LGD	22.22%	21.95%
Weighted Average Spread on Floating Rate Loans	4.80%	4.81%
Total Set-off Risk	855,333,541.83	878,205,420.61

Stop Replenishment Criteria

	Current	Initial
1. The long-term rating of ING Bank does not fall below, respectively, "A" by Fitch and "BBB(high)" by DBRS	AA- / AA (low)	A+ / AA (low)
2. Balance of the principal deficiency Ledger is not equal to zero	N/A	0.00%
3. The Cumulative Gross Default Ratio exceed 2.25%	N/A	0.00%
4. The Quarterly Delinquency Ratio exceed 0.75%	N/A	0.00%
5. The balance of main transaction account is higher than the Amortisation Amount Limit (10%)	N/A	0.00%

Repurchase Rights

	Current	Initial
1. The total amount of Receivables repurchased during each calendar year does not exceed 5% of the aggregate Outstanding principal Due of all the Mortgage loans included in the Master portfolio	0.00%	0.00%

2. Product Type

Product Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Adjustable Rate	1,952,170,602	31.21%	18,816	28.10%	2.82%	1,979,644,662	30.51%	18,967	27.65%	2.82%
Fixed	1,398,002,975	22.35%	16,887	25.22%	3.73%	1,326,578,978	20.45%	16,190	23.60%	3.66%
Floating (BCE)	99,198,761	1.59%	1,337	2.00%	4.88%	107,640,790	1.66%	1,418	2.07%	4.88%
Floating (EURIBOR)	2,805,466,595	44.85%	29,912	44.68%	4.79%	3,074,211,076	47.38%	32,023	46.68%	4.80%
	6,254,838,932	100.00%	66,952	100.00%	3.94%	6,488,075,506	100.00%	68,598	100.00%	3.97%

3. Loan Coupon

Coupon Loan Part (%)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
0.00% - 0.00%	204,669	0.00%	1	0.00%	0.00%	205,920	0.00%	1	0.00%	0.00%
0.01% - 0.50%	129,814	0.00%	1	0.00%	0.23%	130,717	0.00%	1	0.00%	0.23%
0.51% - 1.00%	3,847,929	0.06%	26	0.04%	0.94%	3,892,879	0.06%	26	0.04%	0.94%
1.00% - 1.50%	73,208,930	1.17%	747	1.12%	1.36%	74,417,664	1.15%	752	1.10%	1.36%
1.51% - 2.00%	367,045,709	5.87%	3,609	5.39%	1.83%	371,945,303	5.73%	3,628	5.29%	1.83%
2.01% - 2.50%	670,944,060	10.73%	7,259	10.84%	2.28%	679,092,710	10.47%	7,302	10.64%	2.28%
2.51% - 3.00%	672,444,912	10.75%	7,825	11.69%	2.74%	682,080,381	10.51%	7,879	11.49%	2.74%
3.01% - 3.25%	213,612,534	3.42%	2,532	3.78%	3.12%	216,906,261	3.34%	2,547	3.71%	3.12%
3.26% - 3.50%	170,715,614	2.73%	1,806	2.70%	3.35%	172,494,576	2.66%	1,814	2.64%	3.35%
3.51% - 3.75%	273,313,861	4.37%	2,372	3.54%	3.64%	279,674,616	4.31%	2,398	3.50%	3.64%
3.76% - 4.00%	420,705,767	6.73%	5,524	8.25%	3.86%	433,056,503	6.67%	5,640	8.22%	3.86%
4.01% - 4.25%	494,752,432	7.91%	4,683	6.99%	4.15%	511,430,134	7.88%	4,779	6.97%	4.15%
4.26% - 4.50%	601,648,253	9.62%	6,823	10.19%	4.39%	617,337,084	9.51%	6,951	10.13%	4.39%
4.51% - 4.75%	404,215,804	6.46%	3,912	5.84%	4.63%	402,276,225	6.20%	3,876	5.65%	4.63%
4.76% - 5.00%	473,362,970	7.57%	4,512	6.74%	4.86%	495,927,894	7.64%	4,647	6.77%	4.86%
5.01% - 5.25%	513,642,010	8.21%	5,263	7.86%	5.11%	562,749,370	8.67%	5,654	8.24%	5.10%
5.26% - 5.50%	376,953,173	6.03%	3,974	5.94%	5.39%	414,577,141	6.39%	4,246	6.19%	5.39%
5.51% - 5.75%	254,164,549	4.06%	2,723	4.07%	5.61%	275,939,220	4.25%	2,897	4.22%	5.61%
5.76% - 6.00%	129,414,618	2.07%	1,510	2.26%	5.88%	142,560,497	2.20%	1,617	2.36%	5.88%
6.01% - 6.25%	37,289,740	0.60%	469	0.70%	6.11%	40,150,026	0.62%	494	0.72%	6.11%
6.26% - 6.50%	27,600,285	0.44%	277	0.41%	6.38%	29,129,914	0.45%	286	0.42%	6.38%
6.51% - 6.75%	37,232,844	0.60%	467	0.70%	6.62%	40,962,363	0.63%	500	0.73%	6.62%
6.76% - 7.00%	22,794,578	0.36%	370	0.55%	6.86%	23,817,166	0.37%	381	0.56%	6.86%
7.01% - 7.25%	11,918,854	0.19%	198	0.30%	7.11%	12,942,219	0.20%	207	0.30%	7.11%
7.26% - 7.50%	2,636,113	0.04%	47	0.07%	7.35%	3,297,277	0.05%	52	0.08%	7.34%
7.51% - >	1,038,907	0.02%	22	0.03%	7.60%	1,081,445	0.02%	23	0.03%	7.60%
	6,254,838,932	100.00%	66,952	100.00%	3.94%	6,488,075,506	100.00%	68,598	100.00%	3.97%

4. Origination Year

Origination Year	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
2004	7,840,786	0.13%	257	0.38%	3.88%	8,284,694	0.13%	263	0.38%	3.88%
2005	39,694,184	0.63%	1,076	1.61%	3.92%	42,703,844	0.66%	1,119	1.63%	3.92%
2006	109,620,708	1.75%	1,931	2.88%	3.82%	114,666,348	1.77%	1,973	2.88%	3.83%
2007	186,366,556	2.98%	2,526	3.77%	3.63%	193,309,966	2.98%	2,574	3.75%	3.63%
2008	157,117,376	2.51%	2,359	3.52%	3.64%	163,457,740	2.52%	2,414	3.52%	3.65%
2009	127,384,303	2.04%	1,924	2.87%	4.40%	135,050,422	2.08%	2,002	2.92%	4.41%
2010	193,424,221	3.09%	2,488	3.72%	4.39%	204,679,912	3.15%	2,574	3.75%	4.39%
2011	466,175,504	7.45%	5,302	7.92%	4.30%	494,427,607	7.62%	5,519	8.05%	4.30%
2012	193,347,566	3.09%	2,257	3.37%	5.21%	203,362,435	3.13%	2,336	3.41%	5.23%
2013	152,883,101	2.44%	1,824	2.72%	5.38%	161,782,239	2.49%	1,896	2.76%	5.40%
2014	157,571,871	2.52%	2,012	3.01%	5.02%	167,081,280	2.58%	2,089	3.05%	5.06%
2015	227,273,956	3.63%	2,995	4.47%	4.29%	239,429,382	3.69%	3,093	4.51%	4.34%
2016	498,837,163	7.98%	6,212	9.28%	3.32%	522,255,902	8.05%	6,380	9.30%	3.38%
2017	468,902,496	7.50%	5,369	8.02%	3.99%	488,974,400	7.54%	5,510	8.03%	4.03%
2018	591,178,992	9.45%	6,107	9.12%	4.00%	616,412,122	9.50%	6,274	9.15%	4.04%
2019	408,090,872	6.52%	4,012	5.99%	3.36%	422,895,636	6.52%	4,099	5.98%	3.41%
2020	92,851,960	1.48%	867	1.29%	2.74%	95,731,236	1.48%	885	1.29%	2.79%
2021	559,550,007	8.95%	4,638	6.93%	2.66%	568,175,979	8.76%	4,683	6.83%	2.68%
2022	1,003,369,542	16.04%	8,021	11.98%	4.04%	1,025,221,104	15.80%	8,113	11.83%	4.06%
2023	613,357,769	9.81%	4,775	7.13%	4.41%	620,173,260	9.56%	4,802	7.00%	4.41%
	6,254,838,932	100.00%	66,952	100.00%	3.94%	6,488,075,506	100.00%	68,598	100.00%	3.97%

5. Maturity Year

Maturity Year	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
2023	923,231	0.01%	370	0.55%	4.14%	1,568,506	0.02%	386	0.56%	4.13%
2024	4,577,804	0.07%	622	0.93%	4.30%	5,693,570	0.09%	636	0.93%	4.28%
2025	16,560,543	0.26%	984	1.47%	4.07%	18,696,764	0.29%	1,026	1.50%	4.08%
2026	47,941,780	0.77%	2,032	3.04%	3.77%	52,289,097	0.81%	2,090	3.05%	3.78%
2027	49,596,518	0.79%	1,643	2.45%	3.84%	53,366,236	0.82%	1,687	2.46%	3.85%
2028	57,434,865	0.92%	1,482	2.21%	4.00%	61,234,434	0.94%	1,529	2.23%	4.01%
2029	53,341,941	0.85%	1,226	1.83%	4.22%	56,705,186	0.87%	1,264	1.84%	4.24%
2030	68,516,652	1.10%	1,401	2.09%	4.17%	72,847,413	1.12%	1,444	2.11%	4.19%
2031	146,498,716	2.34%	2,636	3.94%	3.78%	154,330,875	2.38%	2,702	3.94%	3.80%
2032	125,744,964	2.01%	2,088	3.12%	3.95%	131,003,598	2.02%	2,137	3.12%	3.97%
2033	120,269,656	1.92%	1,798	2.69%	4.17%	124,649,420	1.92%	1,830	2.67%	4.18%
2034	105,859,724	1.69%	1,504	2.25%	4.28%	110,738,145	1.71%	1,544	2.25%	4.30%
2035	118,917,669	1.90%	1,550	2.32%	4.20%	124,336,745	1.92%	1,588	2.31%	4.21%
2036	295,736,700	4.73%	3,666	5.48%	3.62%	308,421,646	4.75%	3,765	5.49%	3.65%
2037	293,999,897	4.70%	3,398	5.08%	3.89%	304,869,425	4.70%	3,468	5.06%	3.91%
2038	214,385,088	3.43%	2,505	3.74%	4.23%	221,590,464	3.42%	2,556	3.73%	4.25%
2039	167,073,504	2.67%	1,842	2.75%	4.24%	176,134,508	2.71%	1,908	2.78%	4.27%
2040	167,675,732	2.68%	1,693	2.53%	4.26%	176,647,869	2.72%	1,759	2.56%	4.28%
2041	342,843,300	5.48%	3,184	4.76%	3.80%	357,991,306	5.52%	3,272	4.77%	3.83%
2042	330,281,710	5.28%	3,201	4.78%	4.19%	343,325,867	5.29%	3,280	4.78%	4.22%
2043	283,484,140	4.53%	2,644	3.95%	4.62%	294,814,368	4.54%	2,722	3.97%	4.65%
2044	187,347,598	3.00%	1,721	2.57%	4.33%	196,587,098	3.03%	1,780	2.59%	4.38%
2045	146,284,702	2.34%	1,311	1.96%	4.37%	153,594,758	2.37%	1,359	1.98%	4.41%
2046	363,104,023	5.81%	3,085	4.61%	3.32%	378,220,619	5.83%	3,175	4.63%	3.39%
2047	469,452,411	7.51%	3,933	5.87%	3.84%	485,345,392	7.48%	4,029	5.87%	3.88%
2048	425,695,075	6.81%	3,552	5.31%	4.20%	443,266,096	6.83%	3,652	5.32%	4.23%
2049	305,887,218	4.89%	2,491	3.72%	3.34%	315,352,322	4.86%	2,541	3.70%	3.39%
2050	77,298,853	1.24%	554	0.83%	3.52%	79,556,603	1.23%	566	0.83%	3.55%
2051	323,558,611	5.17%	2,284	3.41%	2.91%	329,637,555	5.08%	2,314	3.37%	2.93%
2052	538,143,314	8.60%	3,740	5.59%	3.93%	549,138,590	8.46%	3,789	5.52%	3.95%
2053	406,271,488	6.50%	2,811	4.20%	4.40%	405,989,136	6.26%	2,799	4.08%	4.40%
2054	131,504	0.00%	1	0.00%	5.31%	131,894	0.00%	1	0.00%	5.31%
	6,254,838,932	100.00%	66,952	100.00%	3.94%	6,488,075,506	100.00%	68,598	100.00%	3.97%

6. Seasoning

Seasoning (years)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
< 0.5	533,158,179	8.52%	4,137	6.18%	4.41%	793,740,439	12.23%	6,119	8.92%	4.43%
0.5 - 1	553,551,154	8.85%	4,332	6.47%	4.52%	481,699,806	7.42%	3,821	5.57%	4.51%
1 - 2	807,961,995	12.92%	6,619	9.89%	3.25%	775,282,989	11.95%	6,296	9.18%	2.96%
2 - 3	324,941,451	5.20%	2,733	4.08%	2.69%	221,655,155	3.42%	1,893	2.76%	2.67%
3 - 4	102,093,226	1.63%	1,019	1.52%	3.10%	163,393,214	2.52%	1,557	2.27%	3.21%
4 - 5	622,086,371	9.95%	6,155	9.19%	3.49%	695,834,875	10.72%	6,882	10.03%	3.60%
5 - 6	499,394,275	7.98%	5,391	8.05%	4.44%	506,068,022	7.80%	5,482	7.99%	4.54%
6 - 7	535,513,365	8.56%	6,382	9.53%	3.39%	569,417,291	8.78%	6,807	9.92%	3.33%
7 - 8	352,973,126	5.64%	4,500	6.72%	3.64%	302,149,305	4.66%	3,834	5.59%	3.91%
8 - 9	208,191,117	3.33%	2,698	4.03%	4.54%	202,863,989	3.13%	2,540	3.70%	4.77%
9 - 10	128,319,162	2.05%	1,641	2.45%	5.23%	140,928,412	2.17%	1,725	2.51%	5.26%
10 - more	1,586,655,513	25.37%	21,345	31.88%	4.32%	1,635,042,010	25.20%	21,642	31.55%	4.31%
	6,254,838,932	100.00%	66,952	100.00%	3.94%	6,488,075,506	100.00%	68,598	100.00%	3.97%

7. Remaining Tenor

Remaining Tenor (years)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
< 1	3,899,212	0.06%	842	1.26%	4.20%	4,450,143	0.07%	777	1.13%	4.13%
1 - 2	8,032,944	0.13%	571	0.85%	4.22%	6,628,987	0.10%	491	0.72%	4.35%
2 - 3	32,224,828	0.52%	1,581	2.36%	3.91%	30,342,398	0.47%	1,466	2.14%	3.97%
3 - 4	54,032,907	0.86%	2,032	3.04%	3.71%	57,674,229	0.89%	2,137	3.12%	3.75%
4 - 5	53,123,199	0.85%	1,471	2.20%	4.04%	56,788,782	0.88%	1,571	2.29%	3.99%
5 - 6	61,312,929	0.98%	1,465	2.19%	4.06%	64,942,184	1.00%	1,565	2.28%	4.00%
6 - 7	50,533,959	0.81%	1,095	1.64%	4.27%	50,900,717	0.78%	1,083	1.58%	4.33%
7 - 8	105,591,807	1.69%	2,010	3.00%	3.97%	93,187,301	1.44%	1,754	2.56%	4.07%
8 - 9	150,305,763	2.40%	2,585	3.86%	3.73%	164,913,340	2.54%	2,821	4.11%	3.74%
9 - 10	123,190,556	1.97%	1,904	2.84%	4.26%	131,562,398	2.03%	2,022	2.95%	4.21%
10 - 11	113,892,564	1.82%	1,674	2.50%	4.12%	123,355,684	1.90%	1,790	2.61%	4.10%
11 - 12	100,634,447	1.61%	1,361	2.03%	4.27%	99,715,100	1.54%	1,349	1.97%	4.36%
12 - 13	196,333,739	3.14%	2,439	3.64%	3.90%	166,957,407	2.57%	2,036	2.97%	4.02%
13 - 14	338,854,242	5.42%	4,084	6.10%	3.58%	354,848,076	5.47%	4,275	6.23%	3.57%
14 - 15	250,296,190	4.00%	2,896	4.33%	4.33%	277,257,530	4.27%	3,169	4.62%	4.29%
15 - 16	189,120,715	3.02%	2,136	3.19%	4.08%	206,263,914	3.18%	2,300	3.35%	4.06%
16 - 17	143,909,790	2.30%	1,517	2.27%	4.34%	151,155,201	2.33%	1,605	2.34%	4.42%
17 - 18	242,172,079	3.87%	2,338	3.49%	3.98%	217,106,166	3.35%	2,105	3.07%	4.09%
18 - 19	380,460,526	6.08%	3,556	5.31%	3.78%	395,415,316	6.09%	3,623	5.28%	3.74%
19 - 20	318,028,718	5.08%	3,044	4.55%	4.79%	354,632,626	5.47%	3,356	4.89%	4.76%
20 - 21	219,886,067	3.52%	2,013	3.01%	4.22%	237,651,862	3.66%	2,159	3.15%	4.27%
21 - 22	149,407,448	2.39%	1,346	2.01%	4.49%	165,273,387	2.55%	1,478	2.15%	4.57%
22 - 23	220,172,406	3.52%	1,909	2.85%	3.71%	188,335,346	2.90%	1,644	2.40%	4.01%
23 - 24	490,616,151	7.84%	4,142	6.19%	3.31%	487,494,527	7.51%	4,048	5.90%	3.24%
24 - 25	464,670,527	7.43%	3,872	5.78%	4.51%	507,552,891	7.82%	4,201	6.12%	4.54%
25 - 26	382,839,075	6.12%	3,172	4.74%	3.45%	406,445,472	6.26%	3,341	4.87%	3.54%
26 - 27	110,194,734	1.76%	827	1.24%	3.45%	154,932,589	2.39%	1,192	1.74%	3.44%
27 - 28	195,495,208	3.13%	1,422	2.12%	3.00%	148,398,074	2.29%	1,106	1.61%	3.09%
28 - 29	459,278,372	7.34%	3,141	4.69%	3.23%	441,923,878	6.81%	2,982	4.35%	3.04%
29 - 30	645,793,616	10.32%	4,504	6.73%	4.46%	741,344,653	11.43%	5,148	7.50%	4.42%
30 - more	534,214	0.01%	3	0.00%	5.38%	625,330	0.01%	4	0.01%	5.25%
	6,254,838,932	100.00%	66,952	100.00%	3.94%	6,488,075,506	100.00%	68,598	100.00%	3.97%

8. Interest Type

Interest Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Fixed Rate	3,310,853,738	52.93%	35,309	52.74%	3.17%	3,250,665,893	50.10%	34,639	50.50%	3.13%
Floating Rate BCE	99,198,761	1.59%	1,337	2.00%	4.88%	107,640,790	1.66%	1,418	2.07%	4.88%
Floating Rate EURIBOR 1M	1,061,201,813	16.97%	13,356	19.95%	4.17%	1,127,430,577	17.38%	13,918	20.29%	4.17%
Floating Rate EURIBOR 3M	1,783,584,619	28.52%	16,950	25.32%	5.17%	2,002,338,246	30.86%	18,623	27.15%	5.16%
	6,254,838,932	100.00%	66,952	100.00%	3.94%	6,488,075,506	100.00%	68,598	100.00%	3.97%

9. Geography Region

Region	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Central Italy	1,652,232,246	26.42%	16,544	24.71%	3.81%	1,713,475,557	26.41%	16,946	24.70%	3.84%
Northern Italy	2,852,658,645	45.61%	30,742	45.92%	4.17%	2,982,250,770	45.97%	31,718	46.24%	4.20%
Southern Italy	1,749,948,039	27.98%	19,663	29.37%	3.68%	1,792,349,180	27.63%	19,934	29.06%	3.70%
	6,254,838,930	100.00%	66,949	100.00%	3.94%	6,488,075,506	100.00%	68,598	100.00%	3.97%

10. Borrower Nationality

Region	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Italians	6,045,758,309	96.66%	64,867	96.89%	3.93%	6,274,404,196	96.71%	66,483	96.92%	3.96%
Others	209,080,623	3.34%	2,085	3.11%	4.03%	213,671,311	3.29%	2,115	3.08%	4.05%
	6,254,838,932	100.00%	66,952	100.00%	3.94%	6,488,075,506	100.00%	68,598	100.00%	3.97%

11a. Current Loan to Market Value

average: 53.59% Current Loan to Market Value (%)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
<= 30.00%	769,848,506	12.31%	17,679	26.41%	3.98%	807,759,736	12.45%	18,005	26.25%	3.99%
30.01% - 40.00%	649,393,009	10.38%	7,956	11.88%	3.98%	683,380,170	10.53%	8,239	12.01%	4.00%
40.01% - 50.00%	878,116,253	14.04%	9,050	13.52%	4.02%	923,932,808	14.24%	9,398	13.70%	4.04%
50.01% - 60.00%	1,235,033,660	19.75%	11,252	16.81%	4.02%	1,325,017,952	20.42%	11,933	17.40%	4.05%
60.01% - 70.00%	1,482,531,556	23.70%	12,006	17.93%	3.78%	1,514,709,833	23.35%	12,129	17.68%	3.80%
70.01% - 80.00%	1,239,915,947	19.82%	9,009	13.46%	3.94%	1,233,275,007	19.01%	8,894	12.97%	3.98%
	6,254,838,932	100.00%	66,952	100.00%	3.94%	6,488,075,506	100.00%	68,598	100.00%	3.97%

11b. Original Loan to Market Value

average: 66.99% Original Loan to Market Value (%)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
<= 30.00%	159,737,781	2.55%	3,597	5.37%	3.91%	168,281,421	2.59%	3,696	5.39%	3.94%
30.01% - 40.00%	273,375,165	4.37%	4,808	7.18%	3.94%	285,955,574	4.41%	4,928	7.18%	3.96%
40.01% - 50.00%	496,038,128	7.93%	7,223	10.79%	3.93%	517,422,414	7.97%	7,398	10.78%	3.95%
50.01% - 60.00%	695,966,134	11.13%	8,440	12.61%	3.97%	722,707,751	11.14%	8,642	12.60%	3.99%
60.01% - 70.00%	1,136,452,589	18.17%	12,278	18.34%	3.98%	1,181,161,166	18.21%	12,587	18.35%	4.01%
70.01% - 80.00%	3,493,269,134	55.85%	30,606	45.71%	3.92%	3,612,547,181	55.68%	31,347	45.70%	3.95%
	6,254,838,932	100.00%	66,952	100.00%	3.94%	6,488,075,506	100.00%	68,598	100.00%	3.97%

12. Original Notional Amount

Aggregate Outstanding Notional	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
50,000 - 75,000	438,880,785	7.02%	10,613	15.85%	3.77%	450,776,254	6.95%	10,781	15.72%	3.78%
75,001 - 100,000	904,341,452	14.46%	14,461	21.60%	3.87%	929,045,736	14.32%	14,707	21.44%	3.88%
100,001 - 125,000	1,070,272,760	17.11%	12,944	19.33%	3.88%	1,103,422,797	17.01%	13,236	19.30%	3.90%
125,001 - 150,000	1,125,709,522	18.00%	11,058	16.52%	3.89%	1,164,822,979	17.95%	11,364	16.57%	3.92%
150,001 - 175,000	743,007,993	11.88%	6,007	8.97%	3.97%	768,069,187	11.84%	6,176	9.00%	4.00%
175,001 - 200,000	652,790,947	10.44%	4,880	7.29%	4.03%	682,139,365	10.51%	5,060	7.38%	4.07%
200,001 - 225,000	328,020,913	5.24%	2,150	3.21%	4.04%	344,420,820	5.31%	2,235	3.26%	4.08%
225,001 - 250,000	309,466,599	4.95%	1,889	2.82%	4.12%	325,682,505	5.02%	1,966	2.87%	4.15%
250,001 - 275,000	143,088,174	2.29%	760	1.14%	4.09%	151,240,537	2.33%	796	1.16%	4.12%
275,001 - 300,000	160,543,955	2.57%	840	1.25%	4.05%	169,296,594	2.61%	872	1.27%	4.07%
300,001 - 325,000	65,378,187	1.05%	307	0.46%	4.14%	70,233,461	1.08%	322	0.47%	4.19%
325,001 - 350,000	65,249,564	1.04%	288	0.43%	4.10%	69,205,564	1.07%	300	0.44%	4.13%
350,001 - 375,000	34,828,904	0.56%	134	0.20%	4.04%	37,267,425	0.57%	141	0.21%	4.07%
375,001 - 400,000	43,310,903	0.69%	170	0.25%	4.15%	45,788,495	0.71%	177	0.26%	4.18%
400,001 - 425,000	17,170,339	0.27%	62	0.09%	4.14%	17,947,370	0.28%	64	0.09%	4.17%
425,001 - 450,000	19,359,639	0.31%	69	0.10%	4.01%	20,174,075	0.31%	71	0.10%	4.03%
450,001 - 475,000	11,089,525	0.18%	35	0.05%	4.09%	11,640,780	0.18%	37	0.05%	4.10%
475,001 - 500,000	28,330,049	0.45%	87	0.13%	4.16%	29,838,095	0.46%	90	0.13%	4.20%
500,001 - 1,000,000	73,896,061	1.18%	177	0.26%	4.00%	76,569,079	1.18%	182	0.27%	4.02%
more	20,102,660	0.32%	21	0.03%	3.74%	20,494,390	0.32%	21	0.03%	3.74%
	6,254,838,932	100.00%	66,952	100.00%	3.94%	6,488,075,506	100.00%	68,598	100.00%	3.97%

13. Outstanding Notional Amount

Aggregate Outstanding Notional	Current Period				Weighted Average Coupon	Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total		Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
< 1,000	75,226	0.00%	116	0.17%	4.23%					
1,000 - 8,000	4,832,745	0.08%	1,109	1.66%	4.20%	5,139,496	0.08%	1,079	1.57%	4.20%
8,001 - 20,000	39,318,992	0.63%	2,687	4.01%	4.00%	38,664,034	0.60%	2,633	3.84%	4.03%
20,001 - 50,000	407,137,593	6.51%	11,138	16.64%	3.90%	410,970,832	6.33%	11,233	16.38%	3.91%
50,001 - 75,000	807,723,676	12.91%	12,871	19.22%	3.94%	822,572,336	12.68%	13,106	19.11%	3.95%
75,001 - 100,000	1,144,224,425	18.29%	13,091	19.55%	3.94%	1,175,702,056	18.12%	13,450	19.61%	3.97%
100,001 - 125,000	1,174,438,329	18.78%	10,487	15.66%	3.89%	1,221,357,903	18.82%	10,900	15.89%	3.93%
125,001 - 150,000	930,127,046	14.87%	6,812	10.17%	3.92%	968,684,527	14.93%	7,089	10.33%	3.94%
150,001 - 175,000	600,368,636	9.60%	3,724	5.56%	3.96%	623,679,825	9.61%	3,868	5.64%	4.01%
175,001 - 200,000	383,939,257	6.14%	2,060	3.08%	3.99%	413,227,060	6.37%	2,216	3.23%	4.02%
200,001 - 225,000	229,800,171	3.67%	1,086	1.62%	4.01%	239,055,603	3.68%	1,128	1.64%	4.04%
225,001 - 250,000	157,767,038	2.52%	665	0.99%	4.00%	170,979,957	2.64%	720	1.05%	4.04%
250,001 - 275,000	90,921,650	1.45%	347	0.52%	4.02%	96,728,625	1.49%	369	0.54%	4.05%
275,001 - 300,000	69,681,905	1.11%	243	0.36%	3.96%	73,691,428	1.14%	257	0.37%	4.02%
300,001 - 325,000	40,849,593	0.65%	131	0.20%	3.93%	44,546,458	0.69%	143	0.21%	3.96%
325,001 - 350,000	35,813,199	0.57%	106	0.16%	4.04%	37,865,755	0.58%	112	0.16%	4.09%
350,001 - 375,000	21,581,321	0.35%	60	0.09%	4.00%	22,325,280	0.34%	62	0.09%	4.03%
375,001 - 400,000	18,968,759	0.30%	49	0.07%	4.07%	21,273,270	0.33%	55	0.08%	4.13%
400,001 - 425,000	12,795,310	0.20%	31	0.05%	4.20%	13,205,867	0.20%	32	0.05%	4.15%
425,001 - 450,000	11,377,033	0.18%	26	0.04%	3.90%	11,783,463	0.18%	27	0.04%	3.97%
450,001 - 475,000	8,787,202	0.14%	19	0.03%	4.16%	9,205,470	0.14%	20	0.03%	4.10%
475,001 - 500,000	10,756,758	0.17%	22	0.03%	4.10%	12,738,486	0.20%	26	0.04%	4.14%
500,001 - 1,000,000	43,339,385	0.69%	65	0.10%	3.91%	44,405,387	0.68%	66	0.10%	3.93%
more	10,213,685	0.16%	7	0.01%	3.54%	10,272,389	0.16%	7	0.01%	3.54%
	6,254,838,932	100.00%	66,952	100.00%	3.94%	6,488,075,506	100.00%	68,598	100.00%	3.97%

14. Loan Purpose

Loan Purpose	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
First Home Purchase	4,059,070,587	64.89%	40,933	61.14%	3.94%	4,208,952,255	64.87%	41,974	61.19%	3.96%
First Home Refinancing with1	1,002,462,125	16.03%	10,114	15.11%	3.92%	1,037,287,996	15.99%	10,341	15.07%	3.96%
First Home Refinancing witho	245,133,494	3.92%	3,391	5.06%	3.85%	259,622,336	4.00%	3,514	5.12%	3.88%
Home Improvements	53,602,078	0.86%	903	1.35%	3.75%	54,904,871	0.85%	914	1.33%	3.77%
Liquidity	355,106,984	5.68%	5,028	7.51%	4.00%	364,522,073	5.62%	5,093	7.42%	4.02%
Second Home / Holiday Hom	143,373,692	2.29%	1,905	2.85%	4.12%	151,485,676	2.33%	1,972	2.87%	4.14%
Second Home Refinancing wi	4,562,246	0.07%	43	0.06%	3.75%	4,422,995	0.07%	42	0.06%	3.68%
Second Home Refinancing wi	556,995	0.01%	7	0.01%	4.41%	565,544	0.01%	7	0.01%	4.29%
Subrogation of mortgages - 1	389,965,710	6.23%	4,617	6.90%	3.96%	405,338,501	6.25%	4,731	6.90%	3.99%
Subrogation of mortgages - 2	965,256	0.02%	10	0.01%	4.28%	973,260	0.02%	10	0.01%	4.30%
Unknown	39,766	0.00%	1	0.00%	4.84%					
	6,254,838,932	100.00%	66,952	100.00%	3.94%	6,488,075,506	100.00%	68,598	100.00%	3.97%

15. Occupancy Status

Occupancy Status	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Prima Casa	6,105,340,978	97.61%	64,986	97.06%	3.93%	6,330,628,032	97.57%	66,567	97.04%	3.96%
Seconda Casa	149,497,954	2.39%	1,966	2.94%	4.11%	157,447,474	2.43%	2,031	2.96%	4.13%
	6,254,838,932	100.00%	66,952	100.00%	3.94%	6,488,075,506	100.00%	68,598	100.00%	3.97%

16. Interest Payment Frequency

Interest Payment Frequency	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Monthly	6,254,838,932	100.00%	66,952	100.00%	3.94%	6,488,075,506	100.00%	68,598	100.00%	3.97%
	6,254,838,932	100.00%	66,952	100.00%	3.94%	6,488,075,506	100.00%	68,598	100.00%	3.97%

17. ING Staff at Date of Origination

ING Staff at Date of Origination	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Non ING	6,254,723,800	100.00%	66,951	100.00%	3.94%	6,488,075,506	100.00%	68,598	100.00%	3.97%
ING	115,132	0.00%	1	0.00%	0.72%					
	6,254,838,932	100.00%	66,952	100.00%	3.94%	6,488,075,506	100.00%	68,598	100.00%	3.97%

18. Number of Loans Per Borrower

Number of Loans Per Borrower	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
1	6,230,143,306	99.61%	66,733	99.67%	3.92%	6,488,075,506	100.00%	68,598	100.00%	3.97%
More than 1	24,695,626	0.39%	219	0.33%	0.02%					
	6,254,838,932	100.00%	66,952	100.00%	3.94%	6,488,075,506	100.00%	68,598	100.00%	3.97%

19. Special Scheme

Special Scheme	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Alluvione Veneto	212,171	0.00%	1	0.00%	0.00%	213,656	0.00%	1	0.00%	0.00%
Fondo Gasparrini - COVID19	74,544,685	1.19%	715	1.07%	0.05%	79,218,162	1.09%	750	1.09%	0.05%
Fondo Gasparrini - COVID19	4,214,063	0.07%	37	0.06%	0.00%	272,486	0.00%	3	0.00%	0.00%
Fondo Solidariet -á	8,047,413	0.13%	95	0.14%	0.01%	8,492,348	0.14%	98	0.14%	0.01%
Forbearance non oneroso	3,388,082	0.05%	35	0.05%	0.00%	3,705,002	0.05%	37	0.05%	0.00%
Forbearance oneroso	2,738,463	0.04%	25	0.04%	0.00%	1,456,474	0.02%	15	0.02%	0.00%
Moratoria ABI	2,333,260	0.04%	40	0.06%	0.00%	2,396,209	0.06%	41	0.06%	0.00%
No Special Scheme	6,070,158,583	97.05%	65,089	97.22%	3.82%	6,298,037,755	97.24%	66,707	97.24%	3.85%
Non onerosa non Forbearanc	80,293,839	1.28%	780	1.17%	0.05%	86,698,800	1.20%	826	1.20%	0.05%
Sospensione per Decesso	535,213	0.01%	7	0.01%	0.00%					
Terremoto Emilia Romagna	8,373,158	0.13%	128	0.19%	0.01%	7,584,614	0.17%	120	0.17%	0.00%
	6,254,838,932	100.00%	66,952	100.00%	3.94%	6,488,075,506	100.00%	68,598	100.00%	3.97%

20. Employment Type

Employment Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Freelancer	311,615,718	4.98%	2,901	4.33%	4.18%	327,941,388	5.05%	3,017	4.33%	4.21%
Not available						215,707,923	3.32%	2,369		4.49%
Not Employed	127,510,516	2.04%	1,585	2.37%	3.87%	134,076,728	2.07%	1,638	2.37%	3.91%
Other Work Agreement	21,963,398	0.35%	257	0.38%	4.32%	10,002,467	0.15%	90	0.38%	4.16%
Pensioner	227,837,277	3.64%	3,928	5.87%	4.13%	239,175,986	3.69%	4,039	5.87%	4.16%
Salaried	5,269,213,472	84.24%	55,282	82.57%	3.90%	5,279,019,245	81.36%	54,688	82.57%	3.91%
Self Employed	287,193,196	4.59%	2,891	4.32%	4.18%	272,148,021	4.19%	2,646	4.32%	4.16%
Student	9,505,355	0.15%	108	0.16%	3.71%	10,003,748	0.15%	111	0.16%	3.75%
	6,254,838,932	100.00%	66,952	100.00%	3.94%	6,488,075,506	100.00%	68,598	100.00%	3.97%

21. Underwriting Source

Underwriting Source	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Branch	1,907,826,682	30.50%	18,711	27.95%	3.83%	1,915,897,350	29.53%	18,639	27.95%	3.83%
Broker	2,692,384,626	43.04%	26,825	40.07%	3.93%	2,810,789,790	43.32%	27,676	40.07%	3.97%
ING Direct Italy Call Centr	522,133,330	8.35%	7,039	10.51%	4.04%	558,604,382	8.61%	7,335	10.51%	4.08%
ING Direct Italy Web	1,132,494,295	18.11%	14,377	21.47%	4.08%	1,202,783,984	18.54%	14,948	21.47%	4.11%
	6,254,838,932	100.00%	66,952	100.00%	3.94%	6,488,075,506	100.00%	68,598	100.00%	3.97%

22. Arrears

Nr monthly payments in arrears	Nr of Loans	Principal in arrears	Interest in arrears	Total amount in arrears	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt
No Arrears	66,758	0	0	0	6,232,666,651	99.71%	99.65%
1 Month	128	48,505	48,023	96,528	14,874,705	0.19%	0.24%
2 Months	21	14,015	13,479	27,494	2,078,073	0.03%	0.03%
> 12 Months	0	0	0	0	0	0.00%	0.00%
Payment Holiday	45	0	49	49	5,219,502	0.07%	0.08%
	66,952	62,519	61,551	124,070	6,254,838,932	100.00%	100.00%

23. Discounted Instalments

Discounted Instalments	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
No Discounted Installments	6,249,619,429	99.92%	66,907	99.93%	3.94%	6,488,075,506	100.00%	68,598	100.00%	3.97%
Discounted Installments	5,219,502	0.08%	45	0.07%	4.74%					
	6,254,838,932	100.00%	66,952	100.00%	3.94%	6,488,075,506	100.00%	68,598	100.00%	3.97%

24. Renegotiations

Kind of Renegotiation	Nr of Loans	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt	Overall renegotiation limit
Floating to Fixed	807	91,809,869.13	1.18%	1.42%	
	807	91,809,869.13	1.18%	1.42%	30%

25. PD Bucket

Probability of Default	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
[20.00% - 100.00%]	15,155,381	0.24%	124	0.19%	4.25%					
[7.50% - 20.00%)	3,732,028	0.06%	45	0.07%	4.28%					
[1.00% - 7.50%)	1,048,210,293	16.76%	8,110	12.11%	3.90%	997,006,645	15.37%	7,527	10.97%	3.88%
[0.25% - 1.00%)	2,168,306,753	34.67%	20,914	31.24%	3.88%	2,246,067,132	34.62%	21,447	31.26%	3.90%
[0.10% - 0.25%)	1,062,492,272	16.99%	10,524	15.72%	3.88%	1,119,739,613	17.26%	10,907	15.90%	3.94%
[0.00% - 0.10%)	1,956,942,205	31.29%	27,235	40.68%	4.06%	2,125,262,116	32.76%	28,717	41.86%	4.09%
	6,254,838,932	100.00%	66,952	100.00%	3.94%	6,488,075,506	100.00%	68,598	100.00%	3.97%

26. Performance

Status	Nr of Loans	Principal in arrears	Interest in arrears	Total amount in arrears	Aggregate Outst. Not. Amt		% Nr of Loans	% of Aggregate Outstanding Not. Amt
					Current	at Event		
Reperforming	0	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Default	0	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
>12 Months in Arrears	0	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Sofferenza	0	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
	0	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%

27a. Realised Losses: Cumulative

Nr Loans	Out of Court Solutions	Outstanding Notional Balance in arrears	Property Original Value Sales proceeds	Other Recovery Other	Costs Foreclosure Legal Others	Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)

27b. Realised Losses: New

Loan Number	Out of Court Solution	Outstanding Notional Balance in arrears	Property Original Value Sales proceeds	Other Recovery Other	Costs Foreclosure Legal Others	Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)
Total:	0	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%

27c. Realised Losses: Changed

Loan Number	Out of Court Solution	Outstanding Notional Balance in arrears	Property		Other Recovery Other	Costs		Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)
			Original Value	Sales proceeds		Foreclosure	Legal Others			
0		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
			0.00			0.00	0.00			
Total:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%

27. Transaction Parties

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