

Leone Arancio 2023-1



Monthly Investor Report

07 January 2025

Description

Issue Date	12-Sep-23
Final Maturity Date	06-Oct-83
Next Payment Date	06-Apr-25

Notes	ISIN	Ratings		Current Principal Balance	Initial Principal Balance	Rate of Interest
		Fitch	DBRS			
Class A1 Notes	IT0005559478	AAAsf	AAA (sf)	389,400,000.00 €	389,400,000.00 €	3-M EURIBOR + 0.8%
Class A2 Notes	IT0005559486	AAAsf	AAA (sf)	5,354,200,000.00 €	5,354,200,000.00 €	3-M EURIBOR + 0.9%
Class J Notes	IT0005559494	NR	NR	746,400,000.00 €	746,400,000.00 €	No Interest
<i>100% retained by ING Bank N.V., Milan Branch</i>				6,490,000,000.00 €	6,490,000,000.00 €	

1. Summary

All amounts in EURO	Current	At Issue
Reporting Date	07-Jan-25	12-Sep-23
Portfolio Cut off date	30-Nov-24	31-May-23
Initial Principal Balance	6,490,000,000.00	6,490,000,000.00
Of which Provision to the Expense Account	50,000.00	50,000.00
Of which Cash Available for Replenishment	21,809,351.10	1,874,493.55
Of which Realised Loss	0.00	0.00
Of which Active Outstanding Notional Amount	6,468,140,648.90	6,488,075,506.45
Number of Loans	69,424	68,598
Number of Borrowers	69,424	68,598
Principal in Arrears	541,270.30	0.00
Average Principal Balance (Loanparts)	93,168.65	94,581.12
Average Principal Balance (Borrowers)	93,168.65	94,581.12
Coupon: Weighted Average	4.17%	3.97%
Minimum	0.00%	0.00%
Maximum	7.85%	7.75%
Weighted Average Original Loan to Market Value	67.71%	66.93%
Weighted Average Loan to Market Value	54.91%	53.29%
Seasoning (months): Weighted Average	67.87	72.85
Remaining Tenor (months): Weighted Average	249.53	242.42
Weighted Average Interest Rate on Fixed Interest Rate Loans	3.96%	3.13%
Weighted Average LGD	52.00%	21.95%
Weighted Average Spread on Floating Rate Loans	4.62%	4.81%
Total Set-off Risk	738,550,296.16	878,205,420.61

Stop Replenishment Criteria

	Current	Initial
1. Balance of the Principal Deficiency Ledger is higher than the Principal Amount Outstanding of the Junior Notes	0.00	0.00
2. The Cumulative Gross Default Ratio exceed 2.00%	0.02%	0.00%
3. The Quarterly Delinquency Ratio exceed 1.25%	0.84%	0.00%
4. On any three consecutive Calculation Dates the balance of the main transaction account is higher than 5% of the aggregate Principal Amount Outstanding of all the Notes	0	0

Repurchase Rights

	Current	Initial
1. The total amount of Receivables repurchased during each calendar year does not exceed 5% of the aggregate Outstanding principal Due of all the Mortgage loans included in the Master portfolio	0.74%	0.00%

2. Product Type

Product Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Adjustable Rate	2,646,861,218	40.92%	24,837	35.78%	3.84%	1,979,644,662	30.51%	18,967	27.65%	2.82%
Fixed	1,895,605,302	29.31%	21,610	31.13%	4.16%	1,326,578,978	20.45%	16,190	23.60%	3.66%
Floating (BCE)	60,995,940	0.94%	911	1.31%	4.78%	107,640,790	1.66%	1,418	2.07%	4.88%
Floating (EURIBOR)	1,864,678,189	28.83%	22,066	31.78%	4.62%	3,074,211,076	47.38%	32,023	46.68%	4.80%
	6,468,140,649	100.00%	69,424	100.00%	4.17%	6,488,075,506	100.00%	68,598	100.00%	3.97%

3. Loan Coupon

Coupon Loan Part (%)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
0.00% - 0.00%	323,710	0.01%	2	0.00%	0.00%	205,920	0.00%	1	0.00%	0.00%
0.01% - 0.50%	122,582	0.00%	1	0.00%	0.23%	130,717	0.00%	1	0.00%	0.23%
0.51% - 1.00%	3,494,656	0.05%	26	0.04%	0.95%	3,892,879	0.06%	26	0.04%	0.94%
1.00% - 1.50%	61,273,250	0.95%	674	0.97%	1.36%	74,417,664	1.15%	752	1.10%	1.36%
1.51% - 2.00%	268,801,249	4.16%	2,853	4.11%	1.81%	371,945,303	5.73%	3,628	5.29%	1.83%
2.01% - 2.50%	463,916,237	7.17%	5,440	7.84%	2.28%	679,092,710	10.47%	7,302	10.64%	2.28%
2.51% - 3.00%	414,770,200	6.41%	5,398	7.78%	2.75%	682,080,381	10.51%	7,879	11.49%	2.74%
3.01% - 3.25%	137,956,085	2.13%	1,832	2.64%	3.13%	216,906,261	3.34%	2,547	3.71%	3.12%
3.26% - 3.50%	160,780,368	2.49%	1,754	2.53%	3.35%	172,494,576	2.66%	1,814	2.64%	3.35%
3.51% - 3.75%	228,164,914	3.53%	2,173	3.13%	3.67%	279,674,616	4.31%	2,398	3.50%	3.64%
3.76% - 4.00%	456,009,169	7.05%	4,942	7.12%	3.89%	433,056,503	6.67%	5,640	8.22%	3.86%
4.01% - 4.25%	501,413,769	7.75%	5,181	7.46%	4.12%	511,430,134	7.88%	4,779	6.97%	4.15%
4.26% - 4.50%	831,744,723	12.86%	7,635	11.00%	4.37%	617,337,084	9.51%	6,951	10.13%	4.39%
4.51% - 4.75%	897,100,383	13.87%	9,324	13.43%	4.62%	402,276,225	6.20%	3,876	5.65%	4.63%
4.76% - 5.00%	743,349,922	11.49%	7,433	10.71%	4.88%	495,927,894	7.64%	4,647	6.77%	4.86%
5.01% - 5.25%	462,581,215	7.15%	4,787	6.90%	5.12%	562,749,370	8.67%	5,654	8.24%	5.10%
5.26% - 5.50%	384,879,268	5.95%	4,484	6.46%	5.36%	414,577,141	6.39%	4,246	6.19%	5.39%
5.51% - 5.75%	172,021,162	2.66%	2,107	3.03%	5.62%	275,939,220	4.25%	2,897	4.22%	5.61%
5.76% - 6.00%	113,623,684	1.76%	1,353	1.95%	5.87%	142,560,497	2.20%	1,617	2.36%	5.88%
6.01% - 6.25%	61,947,723	0.96%	633	0.91%	6.12%	40,150,026	0.62%	494	0.72%	6.11%
6.26% - 6.50%	47,426,077	0.73%	525	0.76%	6.38%	29,129,914	0.45%	286	0.42%	6.38%
6.51% - 6.75%	31,497,465	0.49%	458	0.66%	6.59%	40,962,363	0.63%	500	0.73%	6.62%
6.76% - 7.00%	17,470,728	0.27%	269	0.39%	6.84%	23,817,166	0.37%	381	0.56%	6.86%
7.01% - 7.25%	5,606,667	0.09%	100	0.14%	7.09%	12,942,219	0.20%	207	0.30%	7.11%
7.26% - 7.50%	1,404,163	0.02%	32	0.05%	7.39%	3,297,277	0.05%	52	0.08%	7.34%
7.51% - >	461,280	0.01%	8	0.01%	7.61%	1,081,445	0.02%	23	0.03%	7.60%
	6,468,140,649	100.00%	69,424	100.00%	4.17%	6,488,075,506	100.00%	68,598	100.00%	3.97%

4. Origination Year

Origination Year	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
2004	5,639,078	0.09%	129	0.19%	3.96%	8,284,694	0.13%	263	0.38%	3.88%
2005	26,101,227	0.40%	784	1.13%	4.01%	42,703,844	0.66%	1,119	1.63%	3.92%
2006	81,419,289	1.26%	1,649	2.38%	3.91%	114,666,348	1.77%	1,973	2.88%	3.83%
2007	145,153,281	2.24%	2,213	3.19%	3.70%	193,309,966	2.98%	2,574	3.75%	3.63%
2008	121,461,756	1.88%	1,873	2.70%	3.69%	163,457,740	2.52%	2,414	3.52%	3.65%
2009	88,458,255	1.37%	1,388	2.00%	4.34%	135,050,422	2.08%	2,002	2.92%	4.41%
2010	130,623,866	2.02%	1,944	2.80%	4.43%	204,679,912	3.15%	2,574	3.75%	4.39%
2011	323,378,068	5.00%	4,200	6.05%	4.34%	494,427,607	7.62%	5,519	8.05%	4.30%
2012	132,851,321	2.05%	1,768	2.55%	4.96%	203,362,435	3.13%	2,336	3.41%	5.23%
2013	99,925,146	1.54%	1,348	1.94%	5.48%	161,782,239	2.49%	1,896	2.76%	5.40%
2014	105,952,029	1.64%	1,506	2.17%	5.16%	167,081,280	2.58%	2,089	3.05%	5.06%
2015	160,445,585	2.48%	2,431	3.50%	3.91%	239,429,382	3.69%	3,093	4.51%	4.34%
2016	385,012,214	5.95%	5,372	7.74%	2.99%	522,255,902	8.05%	6,380	9.30%	3.38%
2017	364,877,081	5.64%	4,634	6.67%	3.77%	488,974,400	7.54%	5,510	8.03%	4.03%
2018	426,125,598	6.59%	4,895	7.05%	5.04%	616,412,122	9.50%	6,274	9.15%	4.04%
2019	296,592,073	4.59%	3,249	4.68%	4.57%	422,895,636	6.52%	4,099	5.98%	3.41%
2020	76,527,044	1.18%	774	1.11%	2.49%	95,731,236	1.48%	885	1.29%	2.79%
2021	491,217,442	7.59%	4,317	6.22%	2.53%	568,175,979	8.76%	4,683	6.83%	2.68%
2022	825,222,700	12.76%	7,089	10.21%	3.86%	1,025,221,104	15.80%	8,113	11.83%	4.06%
2023	1,862,655,128	28.80%	15,298	22.04%	4.70%	620,173,260	9.56%	4,802	7.00%	4.41%
2024	318,502,465	4.92%	2,563	3.69%	4.34%					
	6,468,140,649	100.00%	69,424	100.00%	4.17%	6,488,075,506	100.00%	68,598	100.00%	3.97%

5. Maturity Year

Maturity Year	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
2023						1,568,506	0.02%	386	0.56%	4.13%
2024	19,747	0.00%	29	0.04%	4.55%	5,693,570	0.09%	636	0.93%	4.28%
2025	4,992,534	0.08%	807	1.16%	4.08%	18,696,764	0.29%	1,026	1.50%	4.08%
2026	23,012,172	0.36%	1,707	2.46%	3.75%	52,289,097	0.81%	2,090	3.05%	3.78%
2027	28,487,627	0.44%	1,410	2.03%	3.78%	53,366,236	0.82%	1,687	2.46%	3.85%
2028	36,715,684	0.57%	1,300	1.87%	4.15%	61,234,434	0.94%	1,529	2.23%	4.01%
2029	34,142,344	0.53%	1,020	1.47%	4.37%	56,705,186	0.87%	1,264	1.84%	4.24%
2030	47,608,717	0.74%	1,189	1.71%	4.14%	72,847,413	1.12%	1,444	2.11%	4.19%
2031	104,129,712	1.61%	2,250	3.24%	3.71%	154,330,875	2.38%	2,702	3.94%	3.80%
2032	94,968,728	1.47%	1,855	2.67%	3.85%	131,003,598	2.02%	2,137	3.12%	3.97%
2033	102,291,669	1.58%	1,741	2.51%	4.44%	124,649,420	1.92%	1,830	2.67%	4.18%
2034	85,779,291	1.33%	1,358	1.96%	4.52%	110,738,145	1.71%	1,544	2.25%	4.30%
2035	89,729,750	1.39%	1,324	1.91%	4.08%	124,336,745	1.92%	1,588	2.31%	4.21%
2036	228,570,387	3.53%	3,181	4.58%	3.52%	308,421,646	4.75%	3,765	5.49%	3.65%
2037	237,936,399	3.68%	3,032	4.37%	3.79%	304,869,425	4.70%	3,468	5.06%	3.91%
2038	216,050,962	3.34%	2,742	3.95%	4.59%	221,590,464	3.42%	2,556	3.73%	4.25%
2039	154,822,899	2.39%	1,852	2.67%	4.58%	176,134,508	2.71%	1,908	2.78%	4.27%
2040	125,299,889	1.94%	1,404	2.02%	4.10%	176,647,869	2.72%	1,759	2.56%	4.28%
2041	264,833,820	4.09%	2,709	3.90%	3.63%	357,991,306	5.52%	3,272	4.77%	3.83%
2042	267,779,075	4.14%	2,817	4.06%	3.97%	343,325,867	5.29%	3,280	4.78%	4.22%
2043	339,919,239	5.26%	3,408	4.91%	4.91%	294,814,368	4.54%	2,722	3.97%	4.65%
2044	194,433,051	3.01%	1,900	2.74%	4.80%	196,587,098	3.03%	1,780	2.59%	4.38%
2045	111,541,167	1.72%	1,075	1.55%	4.05%	153,594,758	2.37%	1,359	1.98%	4.41%
2046	298,241,730	4.61%	2,713	3.91%	3.06%	378,220,619	5.83%	3,175	4.63%	3.39%
2047	393,485,407	6.08%	3,508	5.05%	3.63%	485,345,392	7.48%	4,029	5.87%	3.88%
2048	530,478,240	8.20%	4,653	6.70%	4.90%	443,266,096	6.83%	3,652	5.32%	4.23%
2049	317,225,830	4.90%	2,780	4.00%	4.65%	315,352,322	4.86%	2,541	3.70%	3.39%
2050	66,714,346	1.03%	512	0.74%	3.40%	79,556,603	1.23%	566	0.83%	3.55%
2051	286,566,041	4.43%	2,131	3.07%	2.80%	329,637,555	5.08%	2,314	3.37%	2.93%
2052	460,328,195	7.12%	3,367	4.85%	3.75%	549,138,590	8.46%	3,789	5.52%	3.95%
2053	1,038,677,775	16.06%	7,605	10.95%	4.67%	405,989,136	6.26%	2,799	4.08%	4.40%
2054	283,358,224	4.38%	2,045	2.95%	4.45%	131,894	0.00%	1	0.00%	5.31%
	6,468,140,649	100.00%	69,424	100.00%	4.17%	6,488,075,506	100.00%	68,598	100.00%	3.97%

6. Seasoning

Seasoning (years)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
average: 5.66										
< 0.5	211,263,308	3.27%	1,695	2.44%	4.45%	793,740,439	12.23%	6,119	8.92%	4.43%
0.5 - 1	261,211,210	4.04%	2,119	3.05%	4.46%	481,699,806	7.42%	3,821	5.57%	4.51%
1 - 2	1,834,585,562	28.36%	15,094	21.74%	4.68%	775,282,989	11.95%	6,296	9.18%	2.96%
2 - 3	770,490,664	11.91%	6,652	9.58%	3.65%	221,655,155	3.42%	1,893	2.76%	2.67%
3 - 4	433,291,117	6.70%	3,833	5.52%	2.53%	163,393,214	2.52%	1,557	2.27%	3.21%
4 - 5	68,596,401	1.06%	714	1.03%	2.57%	695,834,875	10.72%	6,882	10.03%	3.60%
5 - 6	341,200,642	5.28%	3,713	5.35%	4.65%	506,068,022	7.80%	5,482	7.99%	4.54%
6 - 7	405,294,125	6.27%	4,719	6.80%	5.04%	569,417,291	8.78%	6,807	9.92%	3.33%
7 - 8	376,947,168	5.83%	4,845	6.98%	3.59%	302,149,305	4.66%	3,834	5.59%	3.91%
8 - 9	360,720,463	5.58%	5,069	7.30%	3.03%	202,863,989	3.13%	2,540	3.70%	4.77%
9 - 10	156,284,311	2.42%	2,352	3.39%	3.98%	140,928,412	2.17%	1,725	2.51%	5.26%
10 - more	1,248,255,678	19.30%	18,619	26.82%	4.40%	1,635,042,010	25.20%	21,642	31.55%	4.31%
	6,468,140,649	100.00%	69,424	100.00%	4.17%	6,488,075,506	100.00%	68,598	100.00%	3.97%

7. Remaining Tenor

Remaining Tenor (years)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
< 1	4,105,006	0.06%	732	1.05%	4.12%	4,450,143	0.07%	777	1.13%	4.13%
1 - 2	19,932,924	0.31%	1,569	2.26%	3.79%	6,628,987	0.10%	491	0.72%	4.35%
2 - 3	29,416,843	0.45%	1,539	2.22%	3.74%	30,342,398	0.47%	1,466	2.14%	3.97%
3 - 4	35,671,184	0.55%	1,288	1.86%	4.14%	57,674,229	0.89%	2,137	3.12%	3.75%
4 - 5	36,072,023	0.56%	1,082	1.56%	4.36%	56,788,782	0.88%	1,571	2.29%	3.99%
5 - 6	45,053,283	0.70%	1,136	1.64%	4.14%	64,942,184	1.00%	1,565	2.28%	4.00%
6 - 7	94,362,445	1.46%	2,073	2.99%	3.73%	50,900,717	0.78%	1,083	1.58%	4.33%
7 - 8	100,580,917	1.56%	1,983	2.86%	3.80%	93,187,301	1.44%	1,754	2.56%	4.07%
8 - 9	102,935,311	1.59%	1,775	2.56%	4.41%	164,913,340	2.54%	2,821	4.11%	3.74%
9 - 10	86,687,266	1.34%	1,377	1.98%	4.55%	131,562,398	2.03%	2,022	2.95%	4.21%
10 - 11	86,266,020	1.33%	1,286	1.85%	4.10%	123,355,684	1.90%	1,790	2.61%	4.10%
11 - 12	206,316,136	3.19%	2,898	4.17%	3.54%	99,715,100	1.54%	1,349	1.97%	4.36%
12 - 13	252,450,261	3.90%	3,220	4.64%	3.72%	166,957,407	2.57%	2,036	2.97%	4.02%
13 - 14	214,563,532	3.32%	2,744	3.95%	4.56%	354,848,076	5.47%	4,275	6.23%	3.57%
14 - 15	166,420,523	2.57%	1,998	2.88%	4.59%	277,257,530	4.27%	3,169	4.62%	4.29%
15 - 16	118,881,409	1.84%	1,338	1.93%	4.13%	206,263,914	3.18%	2,300	3.35%	4.06%
16 - 17	245,680,198	3.80%	2,530	3.64%	3.66%	151,155,201	2.33%	1,605	2.34%	4.42%
17 - 18	279,749,737	4.33%	2,925	4.21%	3.85%	217,106,166	3.35%	2,105	3.07%	4.09%
18 - 19	334,770,356	5.18%	3,362	4.84%	4.89%	395,415,316	6.10%	3,623	5.28%	3.74%
19 - 20	212,863,666	3.29%	2,094	3.02%	4.87%	354,632,626	5.47%	3,356	4.89%	4.76%
20 - 21	110,229,530	1.70%	1,066	1.54%	4.09%	237,651,862	3.66%	2,159	3.15%	4.27%
21 - 22	268,328,194	4.15%	2,449	3.53%	3.10%	165,273,387	2.55%	1,478	2.15%	4.57%
22 - 23	401,534,956	6.21%	3,579	5.16%	3.48%	188,335,346	2.90%	1,644	2.40%	4.01%
23 - 24	516,678,487	7.99%	4,538	6.54%	4.86%	487,494,527	7.51%	4,048	5.90%	3.24%
24 - 25	355,540,834	5.50%	3,122	4.50%	4.74%	507,552,891	7.82%	4,201	6.12%	4.54%
25 - 26	65,181,766	1.01%	510	0.73%	3.48%	406,445,472	6.27%	3,341	4.87%	3.54%
26 - 27	258,704,195	4.00%	1,935	2.79%	2.78%	154,932,589	2.39%	1,192	1.74%	3.44%
27 - 28	436,644,020	6.75%	3,183	4.58%	3.57%	148,398,074	2.29%	1,106	1.61%	3.09%
28 - 29	1,018,025,754	15.74%	7,447	10.73%	4.64%	441,923,878	6.81%	2,982	4.35%	3.04%
29 - 30	364,493,872	5.64%	2,646	3.81%	4.58%	741,344,653	11.43%	5,148	7.51%	4.42%
	6,468,140,649	100.00%	69,424	100.00%	4.17%	6,487,450,176	100.00%	68,594	100.00%	3.97%

8. Interest Type

Interest Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Fixed Rate	4,426,484,964	68.44%	45,445	65.46%	3.96%	3,250,665,893	50.10%	34,639	50.50%	3.13%
Floating Rate BCE	60,995,940	0.94%	911	1.31%	4.78%	107,640,790	1.66%	1,418	2.07%	4.88%
Floating Rate EURIBOR 1M	738,195,386	11.41%	10,270	14.79%	4.22%	1,127,430,577	17.38%	13,918	20.29%	4.17%
Floating Rate EURIBOR 3M	1,242,464,359	19.21%	12,798	18.43%	4.85%	2,002,338,246	30.86%	18,623	27.15%	5.16%
	6,468,140,649	100.00%	69,424	100.00%	4.17%	6,488,075,506	100.00%	68,598	100.00%	3.97%

9. Geography Region

Region	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Central Italy	1,640,156,798	25.36%	16,642	23.97%	4.03%	1,713,475,557	26.41%	16,946	24.70%	3.84%
Northern Italy	2,860,032,094	44.22%	30,667	44.17%	4.25%	2,982,250,770	45.97%	31,718	46.24%	4.20%
Southern Italy	1,967,951,757	30.43%	22,115	31.85%	4.16%	1,792,349,180	27.63%	19,934	29.06%	3.70%
	6,468,140,649	100.00%	69,424	100.00%	4.17%	6,488,075,506	100.00%	68,598	100.00%	3.97%

10. Borrower Nationality

Region	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Italians	6,177,354,722	95.50%	66,602	95.94%	4.16%	6,274,404,196	96.71%	66,483	96.92%	3.96%
Others	290,785,927	4.50%	2,822	4.06%	4.41%	213,671,311	3.29%	2,115	3.08%	4.05%
	6,468,140,649	100.00%	69,424	100.00%	4.17%	6,488,075,506	100.00%	68,598	100.00%	3.97%

11a. Current Loan to Market Value

average: 54.91%	Current Period					Issue Date				
	Current Loan to Market Value (%)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
<= 30.00%	748,822,427	11.58%	17,738	25.55%	4.04%	807,759,736	12.45%	18,005	26.25%	3.99%
30.01% - 40.00%	628,429,146	9.72%	7,712	11.11%	4.06%	683,380,170	10.53%	8,239	12.01%	4.00%
40.01% - 50.00%	867,521,737	13.41%	9,081	13.08%	4.09%	923,932,808	14.24%	9,398	13.70%	4.04%
50.01% - 60.00%	1,264,315,929	19.55%	11,636	16.76%	4.11%	1,325,017,952	20.42%	11,933	17.40%	4.05%
60.01% - 70.00%	1,314,822,625	20.33%	10,935	15.75%	4.00%	1,514,709,833	23.35%	12,129	17.68%	3.80%
70.01% - 80.00%	1,643,617,382	25.41%	12,317	17.74%	4.48%	1,233,275,007	19.01%	8,894	12.97%	3.98%
80.01% - 81.00%	378,106	0.01%	3	0.00%	4.76%					
81.01% - 82.00%	141,624	0.00%	1	0.00%	4.53%					
82.01% - 83.00%	91,672	0.00%	1	0.00%	5.09%					
	6,468,140,649	100.00%	69,424	100.00%	4.17%	6,488,075,506	100.00%	68,598	100.00%	3.97%

11b. Original Loan to Market Value

average: 67.71%	Current Period					Issue Date				
	Original Loan to Market Value (%)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
<= 30.00%	147,929,987	2.29%	3,374	4.86%	4.09%	168,281,421	2.59%	3,696	5.39%	3.94%
30.01% - 40.00%	257,650,738	3.98%	4,584	6.60%	4.09%	285,955,574	4.41%	4,928	7.18%	3.96%
40.01% - 50.00%	467,608,579	7.23%	6,934	9.99%	4.07%	517,422,414	7.97%	7,398	10.78%	3.95%
50.01% - 60.00%	674,253,204	10.42%	8,350	12.03%	4.13%	722,707,751	11.14%	8,642	12.60%	3.99%
60.01% - 70.00%	1,145,474,519	17.71%	12,556	18.09%	4.16%	1,181,161,166	18.21%	12,587	18.35%	4.01%
70.01% - 80.00%	3,775,223,622	58.37%	33,626	48.44%	4.20%	3,612,547,181	55.68%	31,347	45.70%	3.95%
80.01% - 81.00%										
85.01% - 90.00%										
	6,468,140,649	100.00%	69,424	100.00%	4.17%	6,488,075,506	100.00%	68,598	100.00%	3.97%

12. Original Notional Amount

Aggregate Outstanding Notional	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
50,000 - 75,000	482,490,973	7.46%	11,481	16.54%	4.18%	450,776,254	6.95%	10,781	15.72%	3.78%
75,001 - 100,000	994,762,703	15.38%	15,490	22.31%	4.22%	929,045,736	14.32%	14,707	21.44%	3.88%
100,001 - 125,000	1,138,468,729	17.60%	13,495	19.44%	4.19%	1,103,422,797	17.01%	13,236	19.30%	3.90%
125,001 - 150,000	1,187,840,987	18.36%	11,480	16.54%	4.16%	1,164,822,979	17.95%	11,364	16.57%	3.92%
150,001 - 175,000	766,043,390	11.84%	6,139	8.84%	4.15%	768,069,187	11.84%	6,176	9.00%	4.00%
175,001 - 200,000	648,010,343	10.02%	4,774	6.88%	4.16%	682,139,365	10.51%	5,060	7.38%	4.07%
200,001 - 225,000	320,770,716	4.96%	2,054	2.96%	4.13%	344,420,820	5.31%	2,235	3.26%	4.08%
225,001 - 250,000	286,870,556	4.44%	1,744	2.51%	4.16%	325,682,505	5.02%	1,966	2.87%	4.15%
250,001 - 275,000	139,253,421	2.15%	732	1.05%	4.12%	151,240,537	2.33%	796	1.16%	4.12%
275,001 - 300,000	146,256,521	2.26%	766	1.10%	4.13%	169,296,594	2.61%	872	1.27%	4.07%
300,001 - 325,000	62,619,560	0.97%	290	0.42%	4.17%	70,233,461	1.08%	322	0.47%	4.19%
325,001 - 350,000	64,690,584	1.00%	276	0.40%	4.10%	69,205,564	1.07%	300	0.44%	4.13%
350,001 - 375,000	29,109,769	0.45%	115	0.17%	3.94%	37,267,425	0.57%	141	0.21%	4.07%
375,001 - 400,000	44,080,890	0.68%	170	0.24%	4.22%	45,788,495	0.71%	177	0.26%	4.18%
400,001 - 425,000	14,857,921	0.23%	55	0.08%	3.99%	17,947,370	0.28%	64	0.09%	4.17%
425,001 - 450,000	18,299,050	0.28%	62	0.09%	4.05%	20,174,075	0.31%	71	0.10%	4.03%
450,001 - 475,000	11,150,870	0.17%	36	0.05%	4.12%	11,640,780	0.18%	37	0.05%	4.10%
475,001 - 500,000	24,192,725	0.37%	79	0.11%	4.15%	29,838,095	0.46%	90	0.13%	4.20%
500,001 - 1,000,000	68,288,101	1.06%	166	0.24%	3.95%	76,569,079	1.18%	182	0.27%	4.02%
more	20,082,841	0.31%	20	0.03%	3.78%	20,494,390	0.32%	21	0.03%	3.74%
	6,468,140,649	100.00%	69,424	100.00%	4.17%	6,488,075,506	100.00%	68,598	100.00%	3.97%

13. Outstanding Notional Amount

Aggregate Outstanding Notional	Current Period					Issue Date					
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	
0,00 - 25,000	80,221,897	1.24%	5,820	8.38%	3.99%	76,920,999	1.19%	5,184	7.56%	4.01%	
25,001 - 50,000	370,278,499	5.72%	9,529	13.73%	4.03%	377,853,363	5.82%	9,761	14.23%	3.91%	
50,001 - 75,000	841,511,568	13.01%	13,385	19.28%	4.17%	822,572,336	12.68%	13,106	19.11%	3.95%	
75,001 - 100,000	1,223,609,681	18.92%	13,983	20.14%	4.21%	1,175,702,056	18.12%	13,450	19.61%	3.97%	
100,001 - 125,000	1,216,631,089	18.81%	10,867	15.65%	4.18%	1,221,357,903	18.82%	10,900	15.89%	3.93%	
125,001 - 150,000	968,126,405	14.97%	7,098	10.22%	4.19%	968,684,527	14.93%	7,089	10.33%	3.94%	
150,001 - 175,000	614,019,891	9.49%	3,810	5.49%	4.18%	623,679,825	9.61%	3,868	5.64%	4.01%	
175,001 - 200,000	375,899,122	5.81%	2,014	2.90%	4.16%	413,227,060	6.37%	2,216	3.23%	4.02%	
200,001 - 225,000	233,771,691	3.61%	1,106	1.59%	4.15%	239,055,603	3.68%	1,128	1.64%	4.04%	
225,001 - 250,000	159,726,744	2.47%	675	0.97%	4.15%	170,979,957	2.64%	720	1.05%	4.04%	
250,001 - 275,000	96,048,617	1.48%	367	0.53%	4.11%	96,728,625	1.49%	369	0.54%	4.05%	
275,001 - 300,000	65,408,676	1.01%	228	0.33%	4.16%	73,691,428	1.14%	257	0.37%	4.02%	
300,001 - 325,000	45,867,475	0.71%	147	0.21%	4.06%	44,546,458	0.69%	143	0.21%	3.96%	
325,001 - 350,000	37,346,464	0.58%	111	0.16%	4.03%	37,865,755	0.58%	112	0.16%	4.09%	
350,001 - 375,000	17,032,303	0.26%	47	0.07%	4.16%	22,325,280	0.34%	62	0.09%	4.03%	
375,001 - 400,000	22,020,463	0.34%	57	0.08%	4.31%	21,273,270	0.33%	55	0.08%	4.13%	
400,001 - 425,000	13,563,041	0.21%	33	0.05%	4.27%	13,205,867	0.20%	32	0.05%	4.15%	
425,001 - 450,000	12,651,128	0.20%	29	0.04%	3.95%	11,783,463	0.18%	27	0.04%	3.97%	
450,001 - 475,000	6,900,441	0.11%	15	0.02%	4.19%	9,205,470	0.14%	20	0.03%	4.10%	
475,001 - 500,000	11,639,375	0.18%	24	0.03%	4.21%	12,738,486	0.20%	26	0.04%	4.14%	
500,001 - 1,000,000	42,761,072	0.66%	69	0.10%	3.81%	44,405,387	0.68%	66	0.10%	3.93%	
more	13,105,008	0.20%	10	0.01%	3.75%	10,272,389	0.16%	7	0.01%	3.54%	
	6,468,140,649	100.00%	69,424	100.00%	4.17%	6,488,075,506	100.00%	68,598	100.00%	3.97%	

14. Loan Purpose

Loan Purpose	Current Period				Issue Date			
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
First Home Purchase	4,461,365,781	68.97%	44,746	64.45%	4,208,952,255	64.87%	41,974	61.19%
First Home Refinancing with Capital	892,018,041	13.79%	9,393	13.53%	1,037,287,996	15.99%	10,341	15.07%
First Home Refinancing without Capital	182,449,826	2.82%	2,734	3.94%	259,622,336	4.00%	3,514	5.12%
Home Improvements	68,255,506	1.06%	1,090	1.57%	54,904,871	0.85%	914	1.33%
Liquidity	358,950,523	5.55%	5,290	7.62%	364,522,073	5.62%	5,093	7.42%
Second Home / Holiday Home Purchase	142,532,779	2.20%	1,843	2.65%	151,485,676	2.33%	1,972	2.87%
Second Home Refinancing with Capital	6,533,305	0.10%	51	0.07%	4,422,995	0.07%	42	0.06%
Second Home Refinancing without Capital	1,027,062	0.02%	9	0.01%	565,544	0.01%	7	0.01%
Subrogation of mortgages - 1st house purchase	353,177,570	5.46%	4,251	6.12%	405,338,501	6.25%	4,731	6.90%
Subrogation of mortgages - 2nd house purchase	1,830,256	0.03%	17	0.02%	973,260	0.02%	10	0.01%
Unknown								
	6,468,140,649	100.00%	69,424	100.00%	6,488,075,506	100.00%	68,598	100.00%

15. Occupancy Status

Occupancy Status	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Prima Casa	6,310,784,019	97.57%	67,454	97.16%	4.17%	6,330,628,032	97.57%	66,567	97.04%	3.96%
Seconda Casa	157,356,630	2.43%	1,970	2.84%	4.18%	157,447,474	2.43%	2,031	2.96%	4.13%
	6,468,140,649	100.00%	69,424	100.00%	4.17%	6,488,075,506	100.00%	68,598	100.00%	3.97%

16. Interest Payment Frequency

Interest Payment Frequency	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Monthly	6,468,140,649	100.00%	69,424	100.00%	4.17%	6,488,075,506	100.00%	68,598	100.00%	3.97%
	6,468,140,649	100.00%	69,424	100.00%	4.17%	6,488,075,506	100.00%	68,598	100.00%	3.97%

17. ING Staff at Date of Origination

ING Staff at Date of Origination	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Non ING	6,468,140,649	100.00%	69,424	100.00%	4.17%	6,488,075,506	100.00%	68,598	100.00%	3.97%
	6,468,140,649	100.00%	69,424	100.00%	4.17%	6,488,075,506	100.00%	68,598	100.00%	3.97%

18. Number of Loans Per Borrower

Number of Loans Per Borrower	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
1	6,468,140,649	100.00%	69,424	100.00%	4.17%	6,488,075,506	100.00%	68,598	100.00%	3.97%
More than 1										
	6,468,140,649	100.00%	69,424	100.00%	4.17%	6,488,075,506	100.00%	68,598	100.00%	3.97%

19. Special Scheme

Special Scheme	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Alluvione Veneto										
Fondo Gasparrini - COVID19										
Fondo Gasparrini - COVID19	6,092,986	0.09%	49	0.07%	0.00%					
Fondo Solidariet á										
Forbearance non oneroso										
Forbearance oneroso	9,316,033	0.14%	66	0.10%	0.01%					
Moratoria ABI										
No Special Scheme	6,448,368,350	99.69%	69,260	99.76%	4.15%	6,488,075,506	100.00%	68,598	100.00%	3.97%
Non onerosa non Forbearanc										
Sospensione per Decesso	3,535,003	0.05%	43	0.06%	0.00%					
Terremoto Emilia Romagna	828,277	0.01%	6	0.01%	0.00%					
	6,468,140,649	100.00%	69,424	100.00%	4.17%	6,488,075,506	100.00%	68,598	100.00%	3.97%

20. Employment Type

Employment Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Freelancer	239,350,545	3.70%	2,415	3.48%	4.19%	327,941,388	5.05%	3,017	3.48%	4.21%
Not available						215,707,923	3.32%	2,369		4.49%
Not Employed	103,172,207	1.60%	1,394	2.01%	4.18%	134,076,728	2.07%	1,638	2.01%	3.91%
Other Work Agreement	57,835,883	0.89%	606	0.87%	4.52%	10,002,467	0.15%	90	0.87%	4.16%
Pensioner	173,583,976	2.68%	3,406	4.91%	4.23%	239,175,986	3.69%	4,039	4.91%	4.16%
Salaried	5,540,923,449	85.66%	58,254	83.91%	4.15%	5,279,019,245	81.36%	54,688	83.91%	3.91%
Self Employed	343,854,982	5.32%	3,243	4.67%	4.32%	272,148,021	4.19%	2,646	4.67%	4.16%
Student	9,419,606	0.15%	106	0.15%	3.84%	10,003,748	0.15%	111	0.15%	3.75%
	6,468,140,649	100.00%	69,424	100.00%	4.17%	6,488,075,506	100.00%	68,598	100.00%	3.97%

21. Underwriting Source

Underwriting Source	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Branch	2,027,518,057	31.35%	20,234	29.15%	4.06%	1,915,897,350	29.53%	18,639	29.15%	3.83%
Broker	3,194,616,552	49.39%	31,633	45.56%	4.30%	2,810,789,790	43.32%	27,676	45.56%	3.97%
ING Direct Italy Call Cent	379,754,647	5.87%	5,635	8.12%	3.98%	558,604,382	8.61%	7,335	8.12%	4.08%
ING Direct Italy Web	866,251,393	13.39%	11,922	17.17%	4.04%	1,202,783,984	18.54%	14,948	17.17%	4.11%
	6,468,140,649	100.00%	69,424	100.00%	4.17%	6,488,075,506	100.00%	68,598	100.00%	3.97%

22. Arrears

Nr monthly payments in arrears	Nr of Loans	Principal in arrears	Interest in arrears	Total amount in arrears	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt
No Arrears	68,728	0	0	0	6,393,290,289	99.00%	98.84%
1 Month	199	50,838	70,155	120,993	20,415,004	0.29%	0.32%
2 Months	118	55,689	75,455	131,145	13,181,206	0.17%	0.20%
3 Months	52	38,481	51,416	89,897	5,116,805	0.07%	0.08%
4 Months	43	54,818	61,137	115,955	4,552,888	0.06%	0.07%
5 Months	29	44,435	54,214	98,649	3,051,569	0.04%	0.05%
6 Months	14	24,626	27,800	52,426	1,135,532	0.02%	0.02%
7 Months	15	28,383	44,043	72,426	1,503,855	0.02%	0.02%
8 Months	14	33,896	37,515	71,412	1,337,337	0.02%	0.02%
9 Months	11	33,071	30,150	63,222	1,139,650	0.02%	0.02%
10 Months	7	20,265	34,582	54,846	848,512	0.01%	0.01%
11 Months	13	37,631	56,404	94,035	1,281,890	0.02%	0.02%
12 Months	5	26,470	27,488	53,957	511,991	0.01%	0.01%
> 12 Months	12	41,442	59,972	101,414	1,001,822	0.02%	0.02%
Payment Holiday	164	51,224	42,626	93,850	19,772,299	0.24%	0.31%
	69,424	541,270	672,955	1,214,226	6,468,140,649	100.00%	100.00%

23. Discounted Instalments

Discounted Instalments	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
No Discounted Installments	6,448,368,350	99.69%	69,260	99.76%	4.17%	6,488,075,506	100.00%	68,598	100.00%	3.97%
Discounted Installments	19,772,299	0.31%	164	0.24%	4.64%					
	6,468,140,649	100.00%	69,424	100.00%	4.17%	6,488,075,506	100.00%	68,598	100.00%	3.97%

24. Renegotiations

Kind of Renegotiation	Nr of Loans	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt	Overall renegotiation limit
Floating to Fixed	2,774	332,440,877.33	4.04%	5.12%	
	2,774	332,440,877.33	4.04%	5.12%	30%

25. PD Bucket

Probability of Default	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
[20.00% - 100.00%]	61,644,041	0.95%	603	0.87%	4.59%					
[7.50% - 20.00%)	61,024,820	0.94%	600	0.86%	4.36%					
[1.00% - 7.50%)	370,688,142	5.73%	3,649	5.26%	4.35%	997,006,645	15.37%	7,527	10.97%	3.88%
[0.25% - 1.00%)	619,951,890	9.58%	6,553	9.44%	4.33%	2,246,067,132	34.62%	21,447	31.26%	3.90%
[0.10% - 0.25%)	2,337,668,625	36.14%	25,548	36.80%	4.23%	1,119,739,613	17.26%	10,907	15.90%	3.94%
[0.00% - 0.10%)	3,017,163,131	46.65%	32,471	46.77%	4.05%	2,125,262,116	32.76%	28,717	41.86%	4.09%
	6,468,140,649	100.00%	69,424	100.00%	4.17%	6,488,075,506	100.00%	68,598	100.00%	3.97%

26. Performance

Status	Nr of Loans	Principal in arrears	Interest in arrears	Total amount in arrears	Aggregate Outst. Not. Amt		% Nr of Loans	% of Aggregate Outstanding Not. Amt
					Current	at Event		
Default CRR	374	0.00	0.00	0.00	35,944,984.71	38,176,703.62	0.55%	0.55%
Default more than 12 mo	12	0.00	0.00	0.00	1,001,821.72	1,019,519.52	0.02%	0.02%
Reperforming	20	0.00	0.00	0.00	1,794,899.71	1,812,873.16	0.03%	0.03%
	406	0.00	0.00	0.00	38,741,706.14	41,009,096.30	0.59%	0.60%

27a. Realised Losses: Cumulative

Nr Loans	Out of Court Solutions	Outstanding Notional Balance in arrears	Property Original Value Sales proceeds	Other Recovery Other	Costs Foreclosure Legal Others	Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)

27b. Realised Losses: New

Loan Number	Out of Court Solution	Outstanding Notional Balance in arrears	Property Original Value Sales proceeds	Other Recovery Other	Costs Foreclosure Legal Others	Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)
Total:	0	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%

27c. Realised Losses: Changed

Loan Number	Out of Court Solution	Outstanding Notional Balance in arrears	Property	Other Recovery	Costs	Realised Loss	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)
			Original Value Sales proceeds	Other	Foreclosure Legal Others	Value		
0		0.00	0.00 0.00	0.00	0.00 0.00 0.00	0.00	0.00%	0.00%
Total:	0	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%

27. Transaction Parties

<p>ISSUER Leone Arancio RMBS S.r.l. Corso Vercelli 40 20145 Milano (MI) Italia</p>	<p>SOLE ARRANGER ING Bank N.V. Bijlmerdreef 106 1102 CT Amsterdam The Netherlands</p>	<p>REPRESENTATIVE OF THE NOTEHOLDERS TMF Trustee Limited One Angel Court, 13th Floor London, EC2R 7HJ United Kingdom</p>
<p>CASH MANAGER, CALCULATION AGENT ING Bank N.V. Avenue Marnix 24 1000 Brussels Belgium</p>	<p>DUTCH ACCOUNT BANK, PRINCIPAL PAYING AGENT ING Bank N.V. Bijlmerdreef 106 1102 CT Amsterdam The Netherlands</p>	<p>CORPORATE SERVICES PROVIDER TMF Management Italy S.r.l. Corso Vercelli 40 20145 Milan Italy</p>
<p>ORIGINATOR, SERVICER, LIQUIDITY FACILITY PROVIDER, SWAP COUNTERPARTY ING Bank N.V., Milan branch Viale Fulvio Testi, 250 20125 Milano Italy</p>	<p>RATING AGENCY DBRS Ratings GmbH Neue Mainzer Straße 75, 60311, Frankfurt am Main Germany</p>	<p>RATING AGENCY Fitch Ratings Ireland Limited Sede Secondaria Italiana Via Morigi, 6 Ingresso Via Privata Maria Teresa, 8 20123 Milano Italy</p>
<p>SERVICER ING Bank N.V., Milan branch Rating Triggers (Fitch,DBRS): F1 / A-, BBB(low) Action upon breach: Post Commingling Risk Amount</p>	<p>SWAP COUNTERPARTY ING Bank N.V., Milan branch 1st Rating Triggers (Fitch,DBRS): F1 / A-, A Action upon breach: Collateral posting 2nd Rating Triggers (Fitch,DBRS): BBB- / F3, BBB Action upon breach: Replacement</p>	
<p>LIQUIDITY FACILITY PROVIDER ING Bank N.V., Milan branch Rating Triggers (Fitch,DBRS): F1 / A-, A Action upon breach: Post Available Commitment</p>	<p>DUTCH ACCOUNT BANK ING Bank N.V. Rating Triggers (Fitch,DBRS): F1 / A-, A Action upon breach: Replacement</p>	
<p>LEGAL ADVISERS <i>To the Sole Arranger and the Sole Lead Manager as to Italian law and Italian taxation law</i> Studio Legale Associato in associazione con Clifford Chance Via Broletto 16 20121 Milan Italy</p>	<p><i>as to Dutch law</i> Clifford Chance LLP Droogbak 1A 1013 GE Amsterdam The Netherlands</p>	<p><i>as to English law</i> Studio Legale Associato in associazione con Clifford Chance Via Broletto 16 20121 Milan Italy</p>
<p><i>To the Representative of the Noteholders as to Italian law</i> Studio Legale Associato in associazione con Clifford Chance Via Broletto 16 20121 Milan Italy</p>		
<p>LISTING AGENT The Bank of New York Mellon (Luxembourg) S.A., Vertigo Building - Polaris 2-4 rue Eugène Ruppert 2453 Luxembourg</p>		