

PRESS RELEASE

Amsterdam, 11 September 2012

William Connelly to present at the Barclays Conference

Today, William Connelly, CEO ING Commercial Banking, will address the Barclays Global Financials Conference in New York.

In his presentation, Mr Connelly will elaborate on the strategy of ING's Commercial Bank and demonstrate its ability to adapt to the new regulatory environment.

ING Commercial Banking has been an key contributor to the continued solid results of ING Bank, benefiting from its strong regional positions, particularly in the Benelux and CEE, its core global Structured Finance and Financial Markets franchises and its extensive global network to support its clients. ING Commercial Banking is also an important contributor 's to the overall ambition of the Bank to manage the balance sheet more efficiently by focusing on deposit growth, integrating the balance sheet and replacing low yielding assets with customer lending. In his presentation, Mr Connelly will provide further detail on the portfolio of Industry Lending, consisting of Structured finance and Real Estate Finance.

Mr Connelly will also address the measures that ING Commercial Banking is taking to offset the impact of new regulation on Risk Weighted Assets. The overall strategy of ING's Commercial Bank is stable by building on the key strengths and contributing to ING Bank's financial targets.

Press enquiries

Carolien van der Giessen
+31 20 576 6386

Carolien.van.der.Giessen@ing.com

Investor Inquiries

Investor Relations
+31 20 576 6396

Investor.relations@ing.com

About ING

ING is a global financial institution of Dutch origin, offering banking, investments, life insurance and retirement services to meet the needs of a broad customer base. Going forward, we will concentrate on our position as an international retail, direct and commercial bank, while creating an optimal base for an independent future for our insurance and investment management operations.

Important Legal Information

Certain of the statements contained in this document are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation: (1) changes in general economic conditions, in particular economic conditions in ING's core markets, (2) changes in performance of financial markets, including developing markets, (3) consequences of a potential (partial) break-up of the euro, (4) the implementation of ING's restructuring plan to separate banking and insurance operations, (5) changes in the availability of, and costs associated with, sources of liquidity such as interbank funding, as well as conditions in the credit markets generally, including changes in borrower and counterparty creditworthiness, (6) the frequency and severity of insured loss events, (7) changes affecting mortality and morbidity levels and trends, (8) changes affecting persistency levels, (9) changes affecting interest rate levels, (10) changes affecting currency exchange rates, (11) changes in investor, customer and policyholder behaviour, (12) changes in general competitive factors, (13) changes in laws and regulations, (14) changes in the policies of governments and/or regulatory authorities, (15) conclusions with regard to purchase accounting assumptions and methodologies, (16) changes in ownership that could affect the future availability to us of net operating loss, net capital and built-in loss carry forwards, (17) changes in credit-ratings, (18) ING's ability to achieve projected operational synergies and (19) the other risks and uncertainties detailed in the risk factors section contained in the most recent annual report of ING Groep N.V.

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