

PRESS RELEASE

Amsterdam, 23 September 2013

Royal honour for ING CEO Jan Hommen

Jan Hommen, CEO of ING Group, has been appointed by His Majesty King Willem-Alexander as Commander in the Order of Orange-Nassau. Jan Hommen received the royal honour for his exceptional contribution to the continuity of ING as an international company and for his efforts to adapt the financial sector after the financial crisis of 2008.

The honour was presented today by Dutch Finance Minister Jeroen Dijsselbloem during the symposium 'Fundability of The Netherlands Inc.' that was held to mark Jan Hommen's stepping down as CEO of ING Group on 1 October 2013. Jan Hommen's speech at the symposium can be found at www.ing.com.

Jan Hommen became a member of the Supervisory Board of ING Group in 2005 and its chairman in 2008. In early 2009, he became CEO of ING Group and chairman of the Executive Board. Previously, he was CFO of Alcoa and CFO and vice-chairman of the Executive Board of Philips Electronics. On the occasion of his retirement from Philips in 2005, he was appointed Officer in the Order of Orange-Nassau.

As of 1 October, Jan Hommen will be succeeded as CEO of ING Group by Ralph Hamers.

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ING PROFILE

ING is a global financial institution of Dutch origin, offering banking, investments, life insurance and retirement services to meet the needs of a broad customer base. Going forward, we will concentrate on our position as an international retail, direct and commercial bank, while creating an optimal base for an independent future for our insurance and investment management operations

IMPORTANT LEGAL INFORMATION

Certain of the statements contained in this document are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation: (1) changes in general economic conditions, in particular economic conditions in ING's core markets, (2) changes in performance of financial markets, including developing markets, (3) consequences of a potential (partial) break-up of the euro, (4) the implementation of ING's restructuring plan to separate banking and insurance operations, (5) changes in the availability of, and costs associated with, sources of liquidity such as interbank funding, as well as conditions in the credit markets generally, including changes in borrower and counterparty creditworthiness, (6) the frequency and severity of insured loss events, (7) changes affecting mortality and morbidity levels and trends, (8) changes affecting persistency levels, (9) changes affecting interest rate levels, (10) changes affecting currency exchange rates, (11) changes in investor, customer and policyholder behaviour, (12) changes in general competitive factors, (13) changes in laws and regulations, (14) changes in the policies of governments and/or regulatory authorities, (15) conclusions with regard to purchase accounting assumptions and methodologies, (16) changes in ownership that could affect the future availability to us of net operating loss, net capital and built-in loss carry forwards, (17) changes in credit-ratings, (18) ING's ability to achieve projected operational synergies and (19) the other risks and uncertainties detailed in the risk factors section contained in the most recent annual report of ING Groep N.V.

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