

ING Shares

Share information

The authorised share capital of ING Groep N.V. consists of ordinary shares and cumulative preference shares. Currently, only ordinary shares are issued, while a right to acquire cumulative preference shares has been granted to the ING Continuity Foundation. Each share in the capital of ING Groep N.V. gives entitlement to cast one vote.

Listings

ING Group ordinary shares are listed on the stock exchanges of Amsterdam and Brussels, and American depositary receipts (ADRs) are listed on the New York Stock Exchange (NYSE). Options on ING Group ordinary shares and ADRs are traded on the Euronext Amsterdam Derivative Markets and the Chicago Board Options Exchange.

Key developments

On 25 April 2016, the annual general meeting of ING Groep N.V. decided to abolish the Dutch depositary receipt structure. Consequently, on 26 July 2016 depositary receipts for shares in ING Groep N.V. were converted into ordinary shares of ING Groep N.V.. As a result, holders of depositary receipts for shares in ING Groep N.V. became ordinary shareholders of ING Groep N.V. and the depositary receipts for shares ceased to exist. In addition, ING's ADRs became automatically linked to the underlying ordinary shares.

 Read more in the "Report of ING Trust Office".

 Read more in the "Corporate governance" chapter on the share capital of ING Group.

Shareholders and ADR holders with stakes of 3 percent or more

Pursuant to the Dutch Financial Supervision Act, shareholders and holders of ADRs of ING Groep N.V. are required to provide updated information on their holdings once they cross threshold levels of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 40%, 50%, 60%, 75% and 95%. As of 31 December 2016, ING Group is not aware of shareholders, potential shareholders or investors with an interest of three percent or more in ING Group other than BlackRock Inc. and Artisan Investments GP LLC.

Authorised and issued capital ¹

in EUR million	Year-end 2016	Year-end 2015
Ordinary shares		
- authorised	147	3,480
- issued	39	928
Cumulative preference shares		
- authorised	46	1,080
- issued	-	-

Number of shares in issue and shares outstanding in the market ¹

in millions	Year-end 2016	Year-end 2015
Ordinary shares	3,878.5	3,870.2
Own ordinary shares held by ING Group and its subsidiaries	0.6	1.5
Ordinary shares outstanding in the market	3,877.9	3,868.7

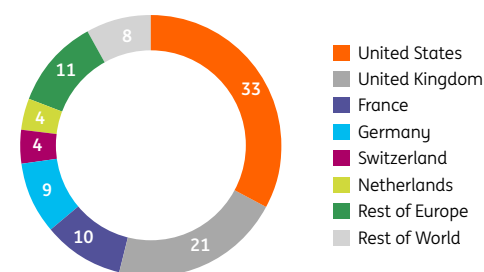
Prices of ordinary shares ¹

Euronext Amsterdam by NYSE Euronext in EUR	2016	2015	2014
Price - high	13.73	15.90	11.95
Price - low	8.55	10.35	9.50
Price - year-end	13.37	12.45	10.83
Price/earnings ratio ²	11.1	12.0	33.8
Price/book value ratio	1.04	1.01	0.81

¹ As of 26 July 2016, the depositary receipts were converted into ordinary shares and the nominal value per share was reduced from EUR 0.24 to EUR 0.01. Prior to that date, for year-end 2015 and 2014, the nominal value of (depositary receipts for) ordinary shares was EUR 0.24.

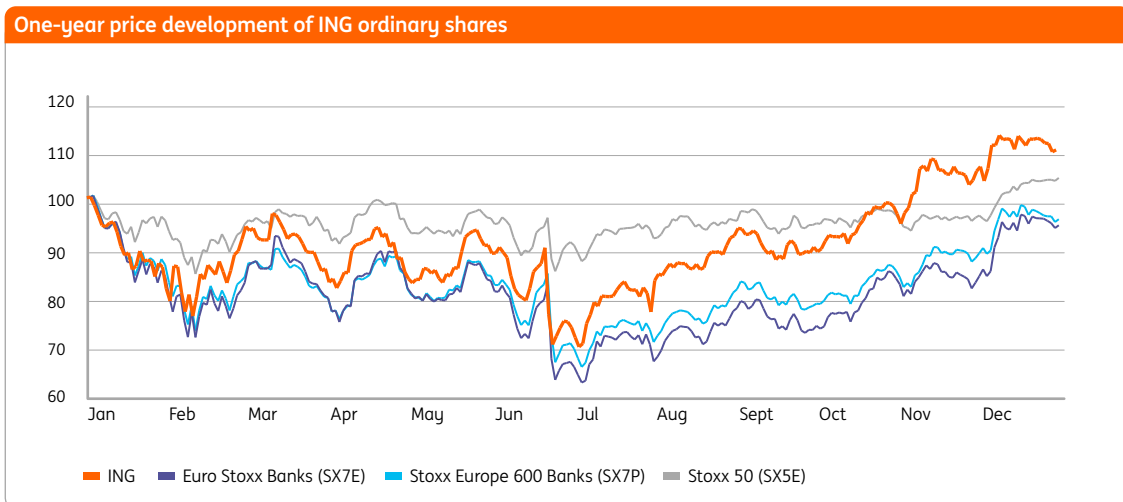
² Based on the share price at year-end and the earnings per ordinary share for the financial year.

Geographical distribution of ING ordinary shares (in %) ¹



¹ These figures are based on year-end 2016 estimates of institutional share ownership provided by IPREO.

ING Shares – continued



Sustainability ratings

ING Group's approach to sustainability is shaped by our specific skills and expertise as a financial company, our vision of the future and the expectations of our stakeholders. Reviews of our performance by

sustainability research and rating agencies help us to improve our strategy and policies. ING's 2016 scores and rankings in key sustainability benchmarks show our progress and are as follows:

	2016	2015	2014	2013
Dow Jones Sustainability Indices (RobecoSAM)	Score: 90 (out of 100) Included in World and Europe Index	Score: 86 (out of 100) Included in World and Europe Index	Score: 82 (out of 100) Included in World and Europe Index	Score: 76 (out of 100) Included in World and Europe Index
Sustainalytics ¹	Score: 86 (out of 100) Position: 1 (out of 395 financial peers)	Score: 88 (out of 100) Position: 3 (out of 409 financial peers)	Score: 77 (out of 100) Position: 3 (out of 130 financial peers)	Score: 75 (out of 100) Position: 6 (out of 196 financial peers)
CDP (Carbon Disclosure Project) ²	Score: A for climate leadership Position: Included	Score: 100 for disclosure (out of 100) and A for performance Position: Included	Score: 97 for disclosure (out of 100) and A for performance Position: Included	Score: 96 for disclosure (out of 100) and B for performance Position: Included
FTSE4 Good Index Series	Position: Included	Position: Included	Position: Included	Position: Included
Transparantie Benchmark (NL)	Score: 186 Position: 20 (out of 512)	Score: 181 Position: 14 (out of 461)	Score: 172 Position: 18 (out of 409)	Score: 188 Position: 13 (out of 483)
Euronext Vigeo Europe 120 Index (Vigeo)	Score: 54 (out of 100) Position: Included	Score: 54 (out of 100) Position: Included	Score: 54 (out of 100) Position: Not included	Score: 53 (out of 100) Position: Included

¹ Ranked 1st and Industry Leader of 395 listed banks by Sustainalytics in August 2016.

² Starting 2016, CDP no longer separates disclosure and performance scores. A score of "A" represents the highest possible score across disclosure, awareness, management, and leadership evaluation.

Credit ratings

ING's short- and long-term credit ratings are shown in the table below. Each of these ratings reflects only the view of the applicable rating agency at the time the rating was issued, and any explanation of the significance of a rating may be obtained only from the rating agency. A security rating is not a recommendation to buy, sell or hold securities and each rating should be evaluated independently of any other rating. There is no assurance that any credit rating will remain in effect for any given period of time or that a rating will not be lowered, suspended or withdrawn entirely by the rating agency if, in the rating agency's judgement, circumstances so warrant. ING accepts no responsibility for the accuracy or reliability of the ratings.

Main credit ratings of ING at 31 December 2016

	Standard & Poor's		Moody's		Fitch	
	Rating	Outlook	Rating	Outlook	Rating	Outlook
ING Groep N.V.	A-	Stable	Baa1	Stable	A+	Stable
ING Bank N.V.	A	Stable	A1	Stable	A+	Stable
– Short term	A-1		P-1		F1	

Important dates in 2017 ¹

2017 Annual General Meeting

8 May 2017

Ex-date for final dividend 2016 (Euronext Amsterdam)

10 May 2017 ²

Publication results 1Q2017

10 May 2017

Record date for final dividend 2016 entitlement (NYSE)

11 May 2017 ²

Record date for final dividend 2016 entitlement (Euronext Amsterdam)

11 May 2017 ²

Payment date final dividend 2016 (Euronext Amsterdam)

18 May 2017 ²

Payment date final dividend 2016 (NYSE)

25 May 2017 ²

Publication results 2Q2017

2 August 2017

Ex-date for interim dividend 2017 (Euronext Amsterdam)

4 August 2017 ²

Record date for interim dividend 2017 entitlement (Euronext Amsterdam)

7 August 2017 ²

Record date for interim dividend 2017 entitlement (NYSE)

14 August 2017 ²

Payment date interim dividend 2017 (Euronext Amsterdam)

14 August 2017 ²

Payment date interim dividend 2017 (NYSE)

21 August 2017 ²

Publication results 3Q2017

2 November 2017

1 All dates are provisional.

2 Only if any dividend is paid.



For more information, see the calendar on www.ing.com/16ar4.

Investor Relations



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