

PRESS RELEASE

Amsterdam, 25 June 2012

ING files information with SEC relating to ING U.S.

ING Group announced today that it is filing a Form 6-K with the U.S. Securities and Exchange Commission (SEC) in connection with a planned debt financing by ING U.S., Inc. (ING U.S.), its US-based retirement, investment management and insurance business. The Form 6-K contains verbatim excerpts from information prepared by ING U.S. for distribution to prospective investors in the financing.

ING U.S. will use the proceeds from the planned debt financing for general corporate purposes, including the repayment of debt.

This debt financing, if and when concluded, will mark an important step in separating ING U.S. from ING Group and preparing this business for a standalone future.

The Form 6-K will be available on both www.ing.com and on the SEC website.

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ING PROFILE

ING is a global financial institution of Dutch origin, offering banking, investments, life insurance and retirement services to meet the needs of a broad customer base. Going forward, we will concentrate on our position as an international retail, direct and commercial bank, while creating an optimal base for an independent future for our insurance and investment management operations.

IMPORTANT LEGAL INFORMATION

Certain of the statements contained in this document are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation: (1) changes in general economic conditions, in particular economic conditions in ING's core markets, (2) changes in performance of financial markets, including developing markets, (3) consequences of a potential (partial) break-up of the euro, (4) the implementation of ING's restructuring plan to separate banking and insurance operations, (5) changes in the availability of, and costs associated with, sources of liquidity such as interbank funding, as well as conditions in the credit markets generally, including changes in borrower and counterparty creditworthiness, (6) the frequency and severity of insured loss events, (7) changes affecting mortality and morbidity levels and trends, (8) changes affecting persistency levels, (9) changes affecting interest rate levels, (10) changes affecting currency exchange rates, (11) changes in investor, customer and policyholder behaviour, (12) changes in general competitive factors, (13) changes in laws and regulations, (14) changes in the policies of governments and/or regulatory authorities, (15) conclusions with regard to purchase accounting assumptions and methodologies, (16) changes in ownership that could affect the future availability to us of net operating loss, net capital and built-in loss carry forwards, (17) changes in credit-ratings, (18) ING's ability to achieve projected operational synergies and (19) the other risks and uncertainties detailed in the risk factors section contained in the most recent annual report of ING Groep N.V.

Any forward-looking statements made by or on behalf of ING speak only as of the date they are made, and, ING assumes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or for any other reason. Nothing in this press release should be construed to constitute any offer, or the solicitation of any offer, to participate in the ING U.S. debt financing. Such financing will not be registered with the SEC or any other securities regulatory authority or conducted in a manner that will not be exempt from such registration..