

## PRESS RELEASE

Amsterdam, 9 October 2013

### ING appoints Malcolm Brown as Head of Investor Relations

ING announced today the appointment of Malcolm Brown as Head of ING Group Investor Relations. Malcolm Brown will succeed Dorothy Hillenius, who has taken up the position of Head of Corporate Development for ING Bank as of 1 August 2013.

Ralph Hamers, CEO of ING Group said: "I am pleased to have Malcolm Brown as our new Head of Investor Relations. Malcolm's expertise and in-depth knowledge of our company and the financial sector at large will be of great value in the relations with our investor base as we move into the end phase of the restructuring process of ING Group. I would like to thank Dorothy Hillenius who has played a critical role in maintaining and building on relations with analysts, investors and rating agencies throughout the challenges of the financial crisis. Furthermore, she has also significantly enhanced ING's financial disclosure and the overall quality of our Investor Relations function."

Trained as a chartered accountant, Malcolm Brown (British and South African, 52) joined the corporate finance team of Barings Brothers in August 1989. He moved to Hong Kong in 1993 where he held various positions before becoming Head of Investment Banking in Hong Kong, a role he fulfilled at ING Barings until 2004, when he became Head of Corporate Clients Asia. In 2007 he became Country Manager for ING Commercial Banking in Hong Kong and China before returning to Europe to become Global Head of Financial Institutions in 2008, assuming responsibility for ING's relationship management with financial institutions.

Dorothy Hillenius (Canadian, 42) first joined ING in 1997 as a Communications Officer. She left the company in 1999 to pursue a role as a financial journalist with Bloomberg News. She returned to ING in 2003 as a Press Officer at the corporate Media Relations team. In 2007, she joined ING Group Investor Relations, becoming head of the department in 2008.

#### Press enquiries

Raymond Vermeulen  
+31 20 576 6369

[Raymond.Vermeulen@ing.com](mailto:Raymond.Vermeulen@ing.com)

#### Investor enquiries

ING Group Investor Relations  
+31 20 57 66396

[Investor.Relations@ing.com](mailto:Investor.Relations@ing.com)

#### ING PROFILE

ING is a global financial institution of Dutch origin, offering banking, investments, life insurance and retirement services to meet the needs of a broad customer base. Going forward, we will concentrate on our position as an international retail, direct and commercial bank, while creating an optimal base for an independent future for our insurance and investment management operations

#### IMPORTANT LEGAL INFORMATION

Certain of the statements contained herein are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation: (1) changes in general economic conditions, in particular economic conditions in ING's core markets, (2) changes in performance of financial markets, including developing markets, (3) consequences of a potential (partial) break-up of the euro, (4) the implementation of ING's restructuring plan to separate banking and insurance operations, (5) changes in the availability of, and costs associated with, sources of liquidity such as interbank funding, as well as conditions in the credit markets generally, including changes in borrower and counterparty creditworthiness, (6) the frequency and severity of insured loss events, (7) changes affecting mortality and morbidity levels and trends, (8) changes affecting persistency levels, (9) changes affecting interest rate levels, (10) changes affecting currency exchange rates, (11) changes in investor, customer and policyholder behaviour, (12) changes in general competitive factors, (13) changes in laws and regulations, (14) changes in the policies of governments and/or regulatory authorities, (15) conclusions with regard to purchase accounting assumptions and methodologies, (16) changes in ownership that could affect the future availability to us of net operating loss, net capital and built-in loss carry forwards, (17) changes in credit-ratings, (18) ING's ability to achieve projected operational synergies and (19) the other risks and uncertainties detailed in the Risk Factors section contained in the most recent annual report of ING Groep N.V. Any forward-looking statements made by or on behalf of ING speak only as of the date they are made, and, ING assumes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or for any other reason. This document does not constitute an offer to sell, or a solicitation of an offer to buy, any securities.