

PRESS RELEASE

Amsterdam, 20 March 2012

ING announces release of 2011 Annual Reports and filing of Form 20-F with SEC

ING announced today the release of the 2011 Annual Report of ING Groep N.V. The Annual Report provides extensive information on the company, its strategy, businesses, its sustainability approach and achievements, governance and financial performance.

The Annual Reports of ING Bank N.V. and ING Verzekeringen N.V. will be available as of tomorrow. All Annual Reports can be downloaded from the ING website (www.ing.com/annualreports). The printed version of the 2011 ING Groep N.V. Annual Report in English will be available as of 27 March 2012, while the Dutch language version will be published in print on 12 April 2012. Other documents related to ING's annual General Meeting (AGM), including the agenda for the AGM, will be available as of 29 March 2012.

ING will also file its Annual Report on Form 20-F for the year ended 31 December 2011 with the United States Securities and Exchange Commission (SEC). The 2011 Form 20-F can be downloaded as of tomorrow morning EST from the SEC website (www.sec.gov) and at www.ing.com

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ING PROFILE

ING is a global financial institution of Dutch origin, offering banking, investments, life insurance and retirement services to meet the needs of a broad customer base. Going forward, we will concentrate on our position as an international retail, direct and commercial bank, while creating an optimal base for an independent future for our insurance and investment management operations

IMPORTANT LEGAL INFORMATION

Certain of the statements contained herein are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation: (1) changes in general economic conditions, in particular economic conditions in ING's core markets, (2) changes in performance of financial markets, including developing markets, (3) consequences of a potential (partial) break-up of the euro, (4) the implementation of ING's restructuring plan to separate banking and insurance operations, (5) changes in the availability of, and costs associated with, sources of liquidity such as interbank funding, as well as conditions in the credit markets generally, including changes in borrower and counterparty creditworthiness, (6) the frequency and severity of insured loss events, (7) changes affecting mortality and morbidity levels and trends, (8) changes affecting persistency levels, (9) changes affecting interest rate levels, (10) changes affecting currency exchange rates, (11) changes in investor, customer and policyholder behaviour, (12) changes in general competitive factors, (13) changes in laws and regulations, (14) changes in the policies of governments and/or regulatory authorities, (15) conclusions with regard to purchase accounting assumptions and methodologies, (16) changes in ownership that could affect the future availability to us of net operating loss, net capital and built-in loss carry forwards, (17) changes in credit-ratings, (18) ING's ability to achieve projected operational synergies and (19) the other risk factors and uncertainties detailed in the Risk Factors section contained in the most recent annual report of ING Groep N.V.

Any forward-looking statements made by or on behalf of ING speak only as of the date they are made, and, ING assumes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or for any other reason.