

## PRESS RELEASE

Amsterdam, 27 September 2012

### ING CEO Jan Hommen to present at Bank of America Merrill Lynch Conference

Today, Jan Hommen, CEO of ING Group, will address the Bank of America Merrill Lynch 17th Annual Banking & Insurance CEO Conference in London.

In his presentation Mr. Hommen will demonstrate how ING is maintaining momentum in restructuring the company, the divestment of the Insurance operations in Asia, the progress towards the planned IPO for ING US and the preparations for the IPO base case for Insurance Europe.

Solid results in the first half of 2012 and the sales of ING Direct Canada and the stake in Capital One are helping the bank to build capital to enable further repayment of the Dutch State. Mr. Hommen will reiterate that ING aims to repay the State as soon as possible, including a tranche this year, while maintaining strong capital ratios. Terms and timing of repayment will depend on the outcome of the ongoing discussion with the Dutch State and the European Commission.

Mr. Hommen will conclude his presentation by focusing on the progress made in ING Bank's Ambition 2015 programme, which includes targets for capital, efficiency, profitability and the balance sheet.

Today's presentation "[ING Group: Delivering on restructuring](#)" by Jan Hommen can be viewed/downloaded via ING's [corporate website](#) or [SlideShare](#).

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#### ABOUT ING

ING is a global financial institution of Dutch origin, offering banking, investments, life insurance and retirement services to meet the needs of a broad customer base. Going forward, we will concentrate on our position as an international retail, direct and commercial bank, while creating an optimal base for an independent future for our insurance and investment management operations.

#### IMPORTANT LEGAL INFORMATION

Certain of the statements contained in this document are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation: (1) changes in general economic conditions, in particular economic conditions in ING's core markets, (2) changes in performance of financial markets, including developing markets, (3) consequences of a potential (partial) break-up of the euro, (4) the implementation of ING's restructuring plan to separate banking and insurance operations, (5) changes in the availability of, and costs associated with, sources of liquidity such as interbank funding, as well as conditions in the credit markets generally, including changes in borrower and counterparty creditworthiness, (6) the frequency and severity of insured loss events, (7) changes affecting mortality and morbidity levels and trends, (8) changes affecting persistency levels, (9) changes affecting interest rate levels, (10) changes affecting currency exchange rates, (11) changes in investor, customer and policyholder behaviour, (12) changes in general competitive factors, (13) changes in laws and regulations, (14) changes in the policies of governments and/or regulatory authorities, (15) conclusions with regard to purchase accounting assumptions and methodologies, (16) changes in ownership that could affect the future availability to us of net operating loss, net capital and built-in loss carry forwards, (17) changes in credit-ratings, (18) ING's ability to achieve projected operational synergies and (19) the other risks and uncertainties detailed in the risk factors section contained in the most recent annual report of ING Groep N.V.

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