



# Albania

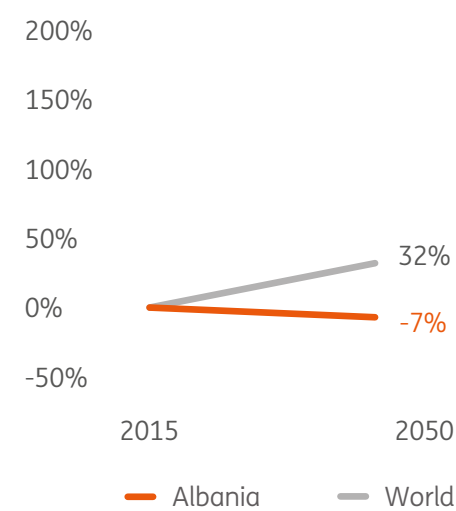
## Demographics

(Source: United Nations)

**Population and share in world population**



**Expected population growth 2015 vs 2050**



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

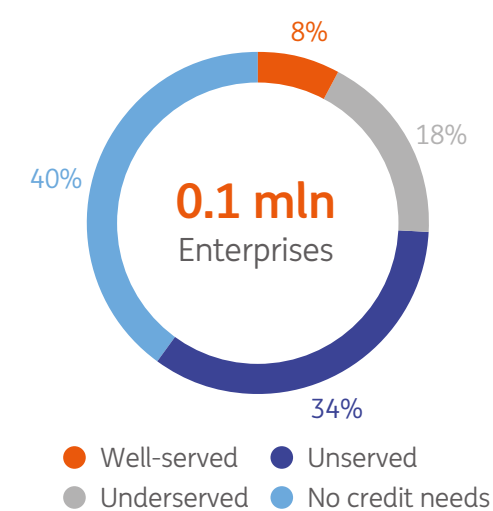
**Unbanked Population**

(% of population over 15 years old)



**MSME Credit Gap**

(% of MSMEs)

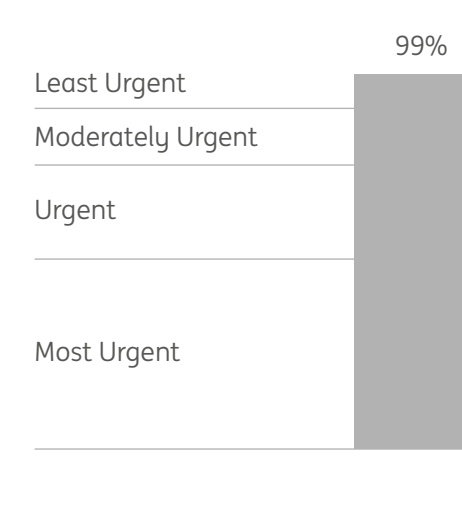


## FinTech Opportunities

(Source: World Bank)

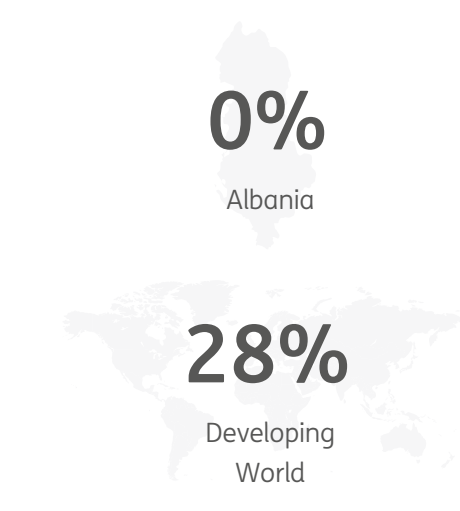
**Biometrics**

**Birth Registration**  
(% of children under 5 who are registered)



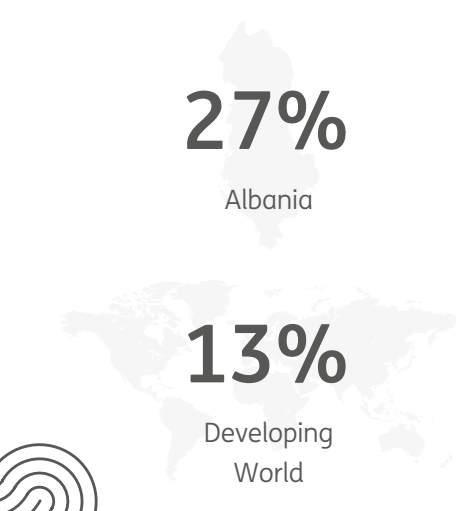
**Alternative Credit Scoring**

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)



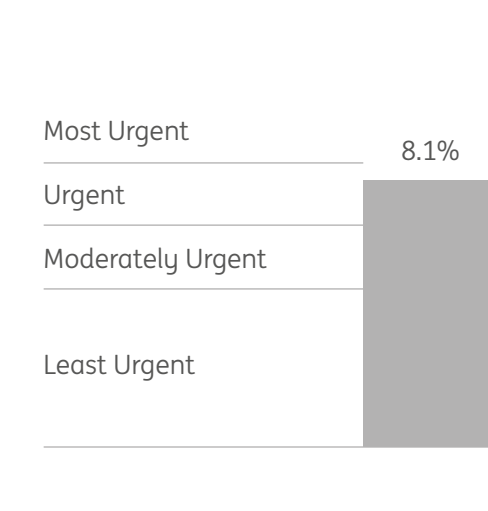
**Public Credit Registries**

(% of population covered by public credit agencies)



**Virtual Currencies**

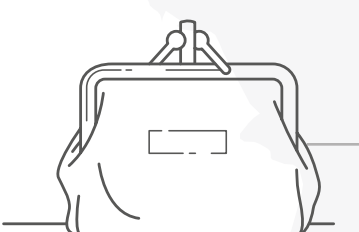
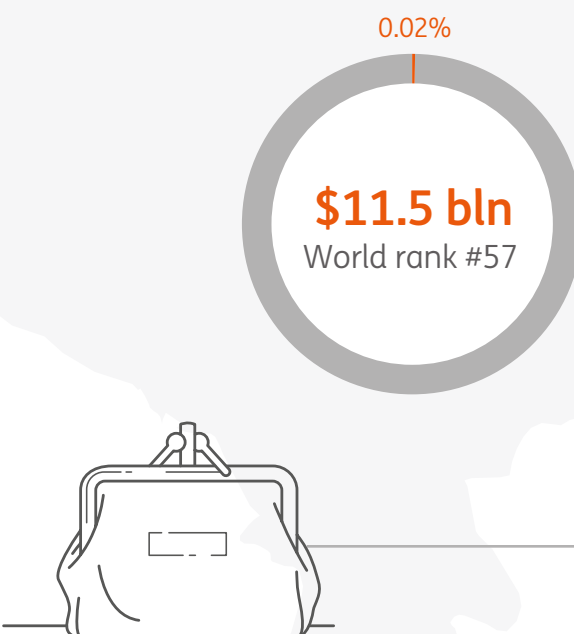
**Cost of remittances**  
(average % of money sent)



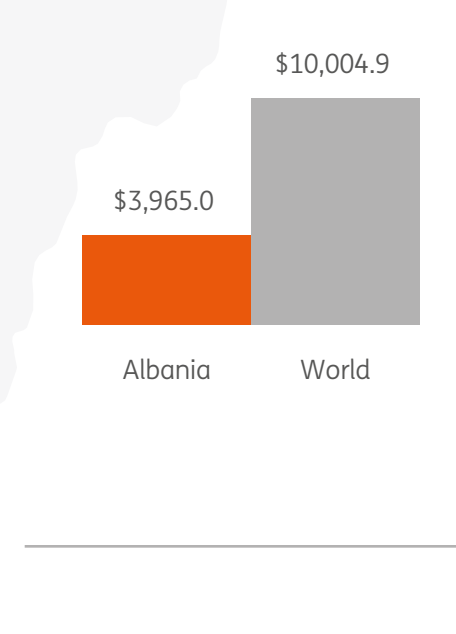
## Economy

(Source: IMF / Worldbank)

**GDP (2015, billion dollars) and share in world GDP**



**GDP per capita (dollars)**



## FinTech Ecosystem

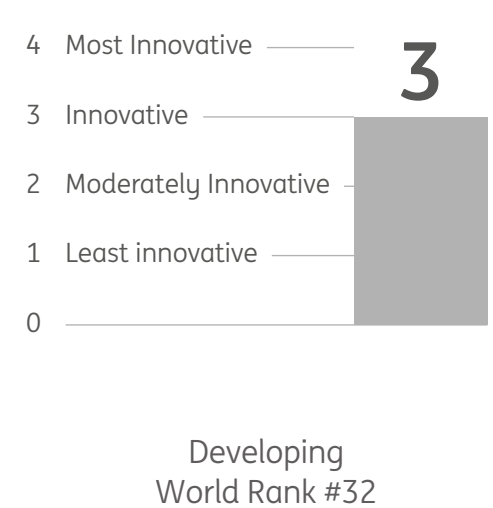
(Source: World Bank / Global Innovation Index)

**Time to Start a Business**

(in days)



**Innovation Index**

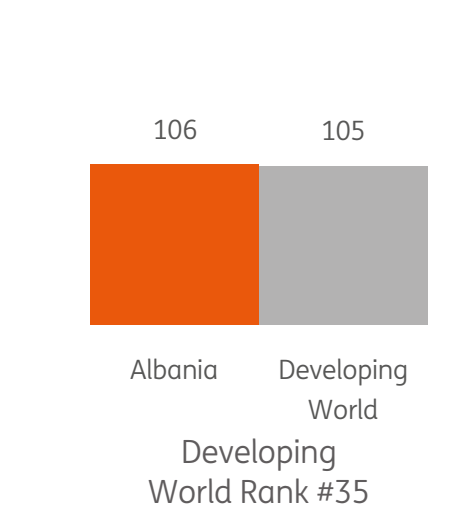


## FinTech Infrastructure

(Source: ITU)

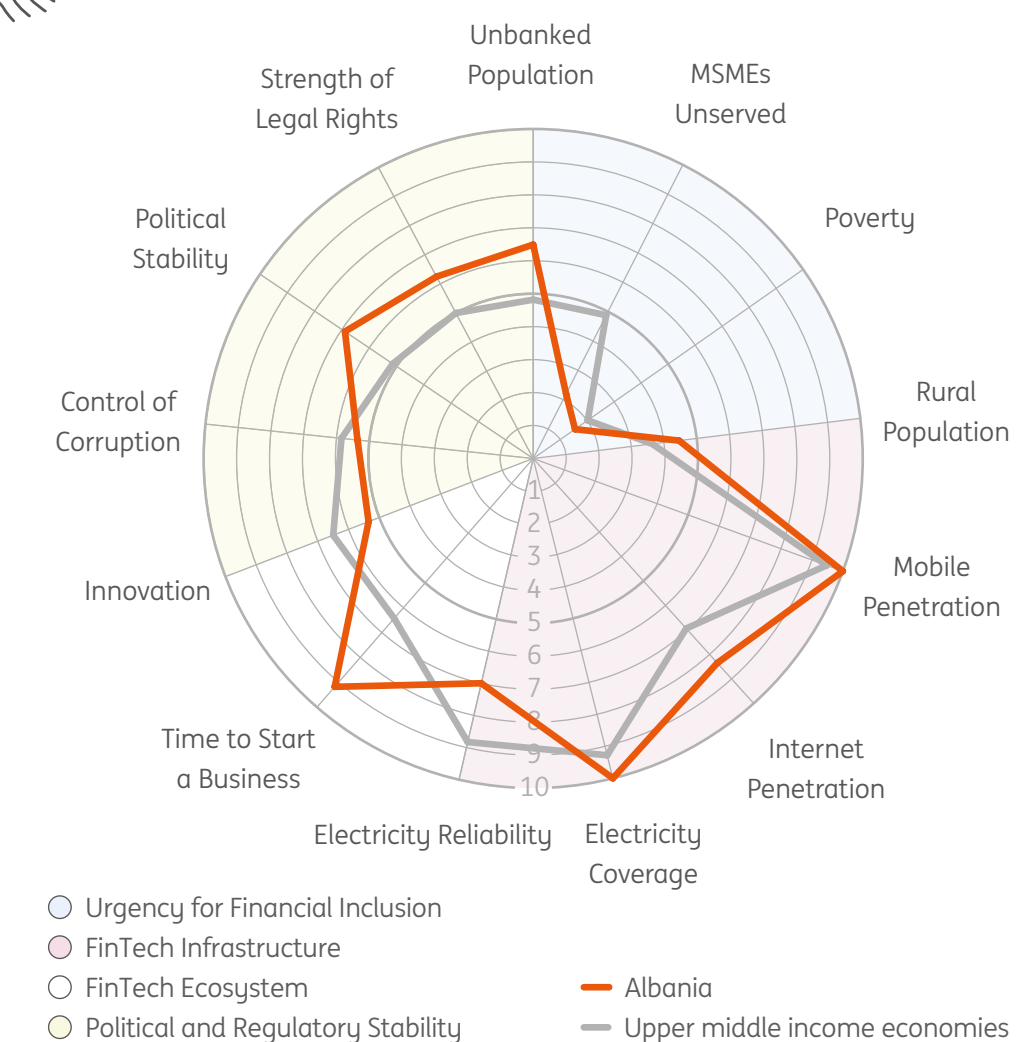
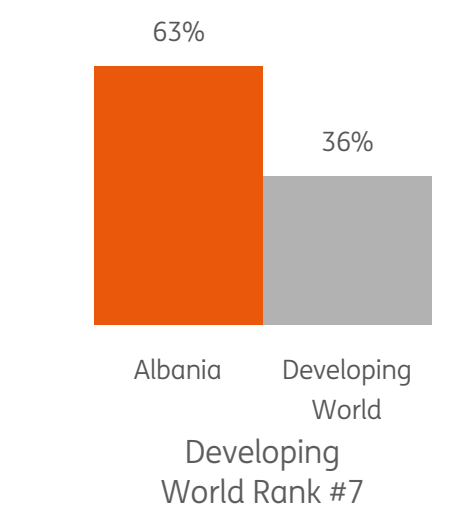
**Mobile Subscription Density**

(subscriptions per 100 inhabitants)



**Internet Use Density**

(% individuals using the internet)



# Angola

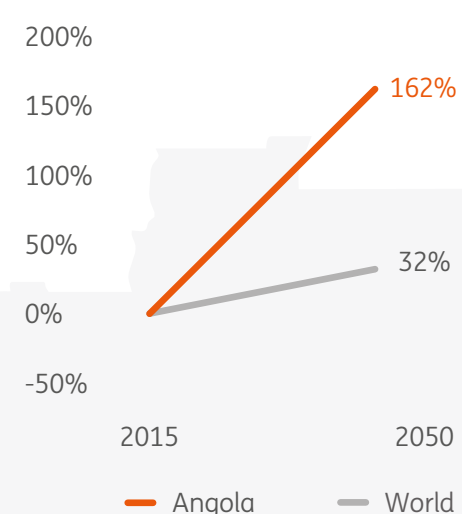
## Demographics

(Source: United Nations)

### Population and share in world population



### Expected population growth 2015 vs 2050



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

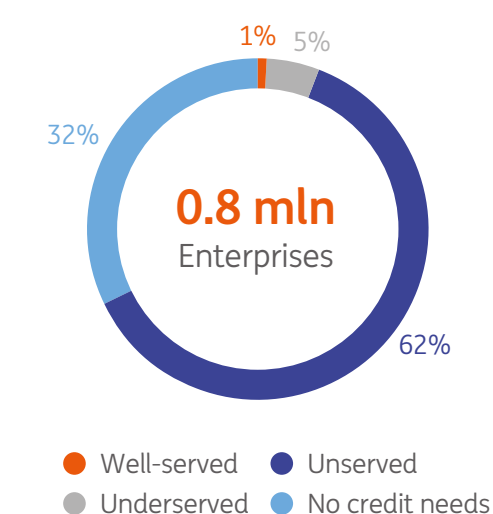
### Unbanked Population

(% of population over 15 years old)



### MSME Credit Gap

(% of MSMEs)

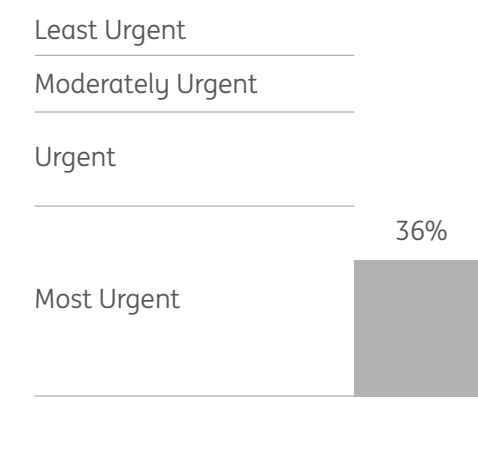


## FinTech Opportunities

(Source: World Bank)

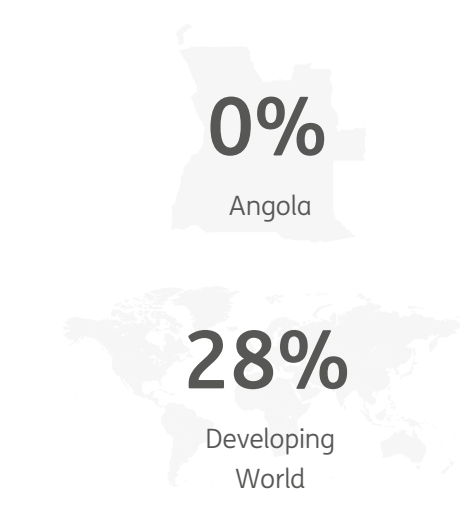
### Biometrics

Birth Registration  
(% of children under 5 who are registered)



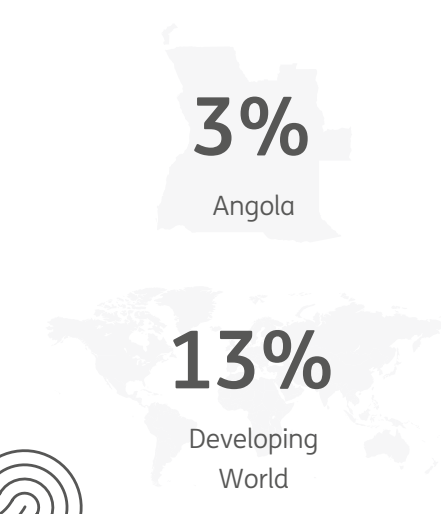
### Alternative Credit Scoring

Private Credit Bureau Coverage  
(% of population covered by private credit agencies)



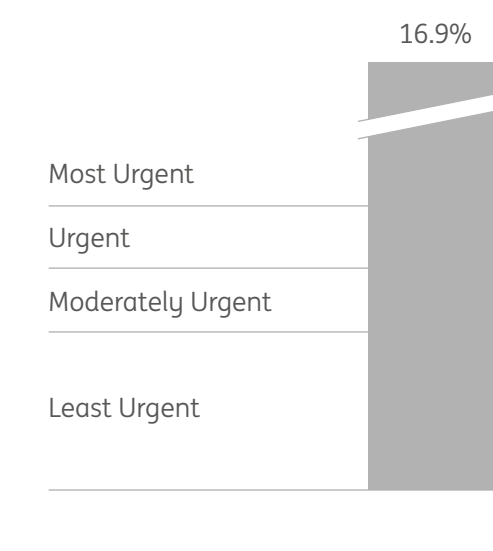
### Public Credit Registries

(% of population covered by public credit agencies)



### Virtual Currencies

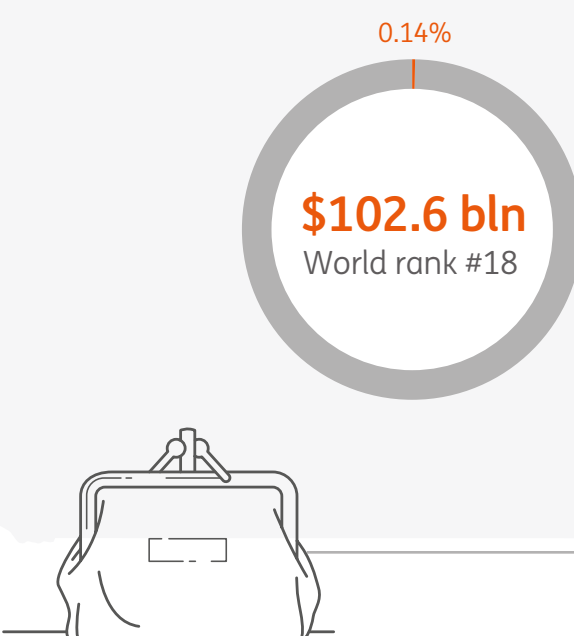
Cost of remittances  
(average % of money sent)



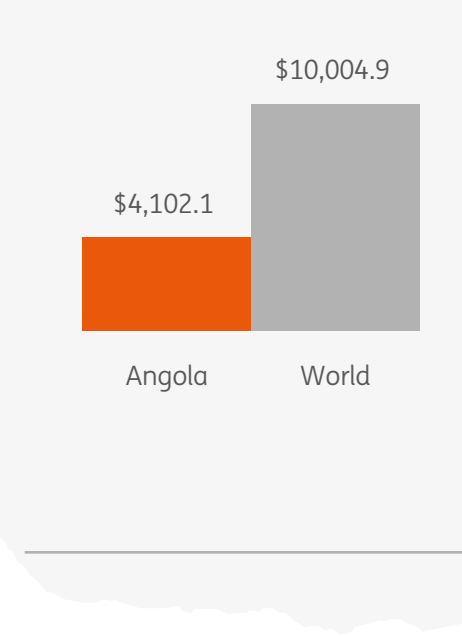
## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)

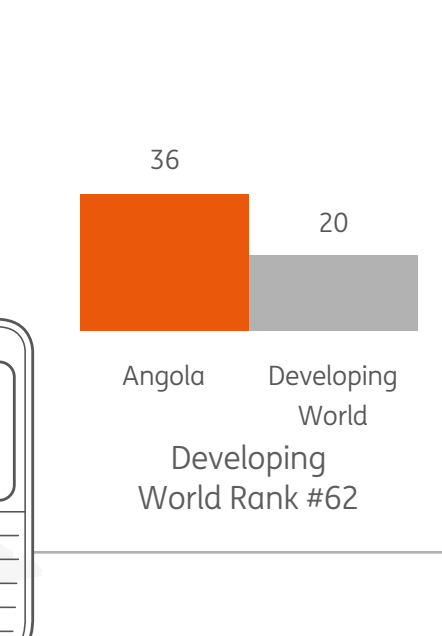


## FinTech Ecosystem

(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

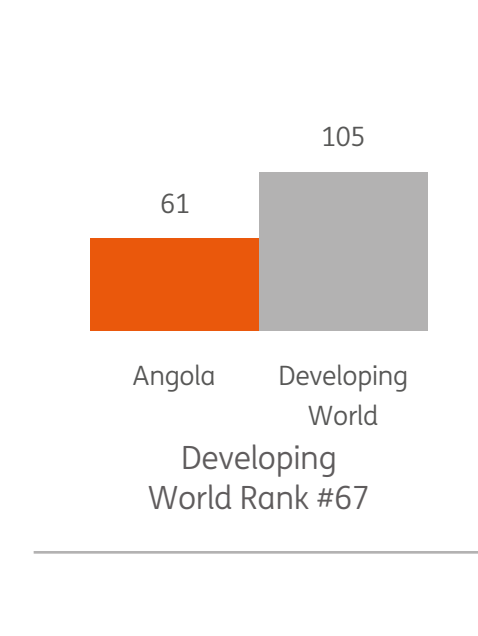


## FinTech Infrastructure

(Source: ITU)

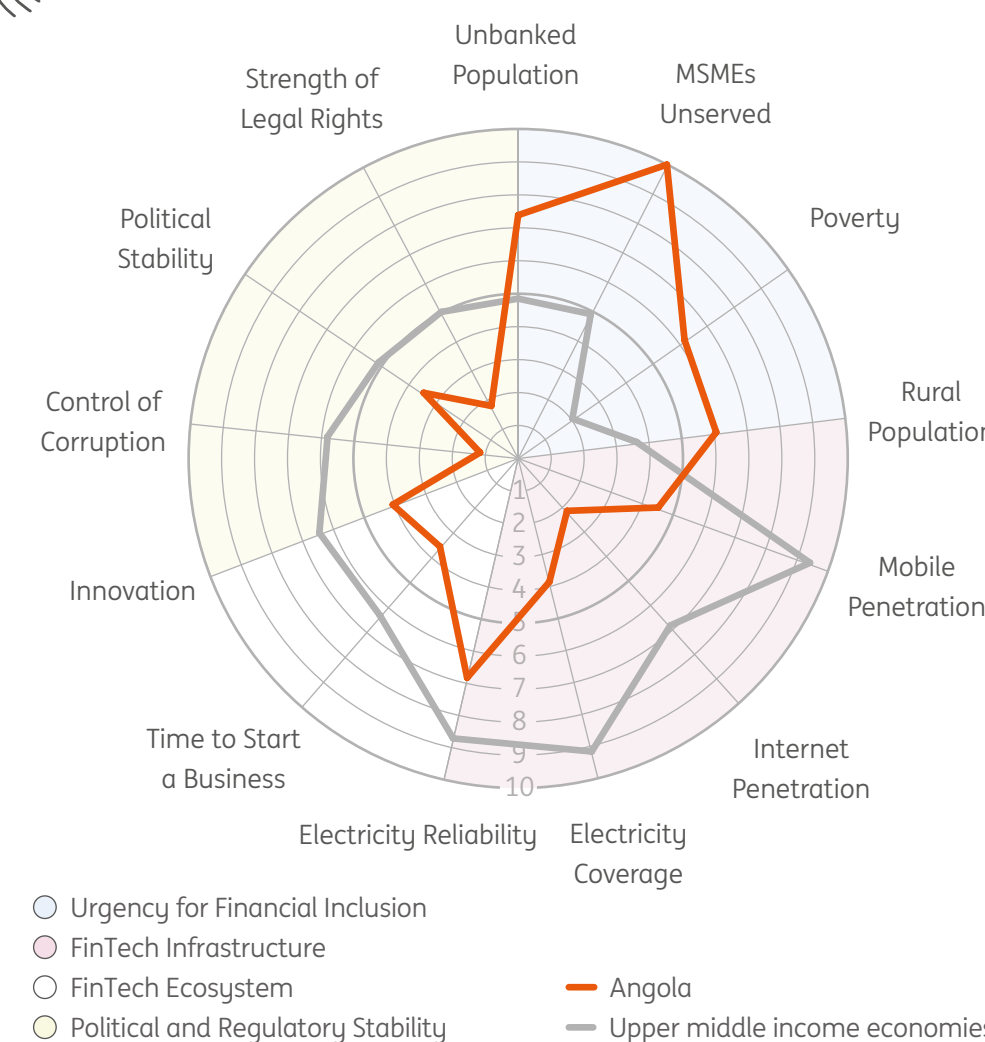
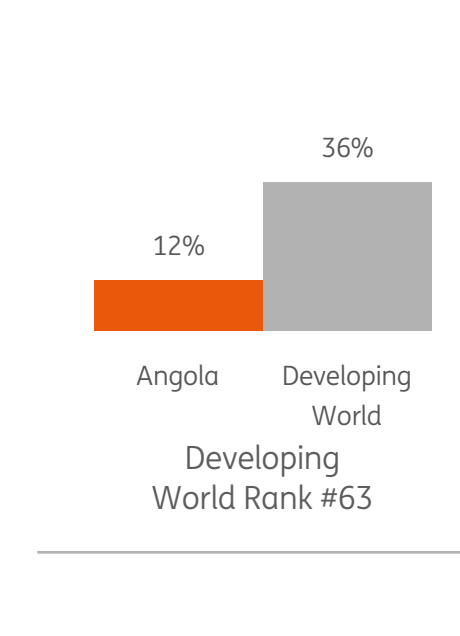
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)



# Armenia

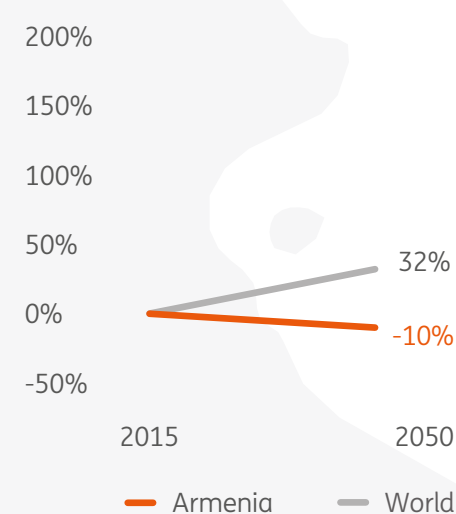
## Demographics

(Source: United Nations)

**Population and share in world population**



**Expected population growth 2015 vs 2050**



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

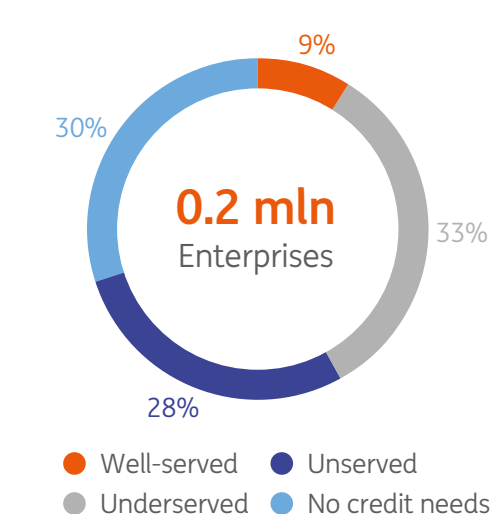
**Unbanked Population**

(% of population over 15 years old)



**MSME Credit Gap**

(% of MSMEs)

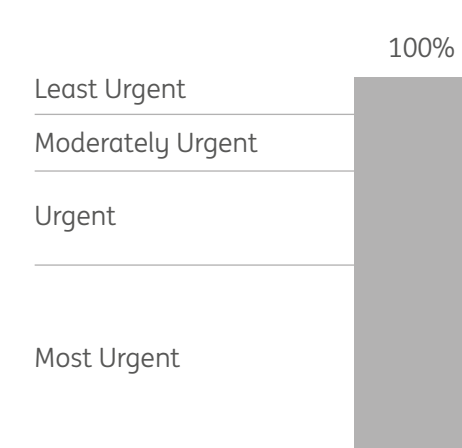


## FinTech Opportunities

(Source: World Bank)

**Biometrics**

**Birth Registration**  
(% of children under 5 who are registered)



**Alternative Credit Scoring**

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)



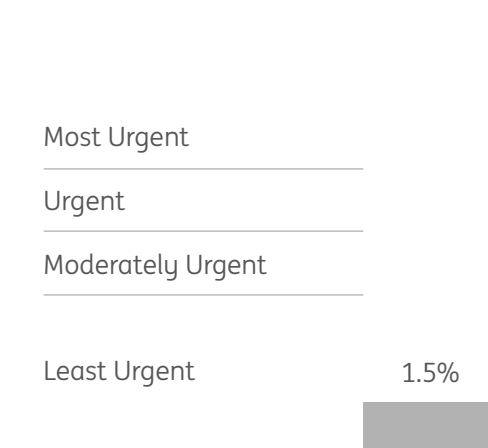
**Public Credit Registries**

(% of population covered by public credit agencies)



**Virtual Currencies**

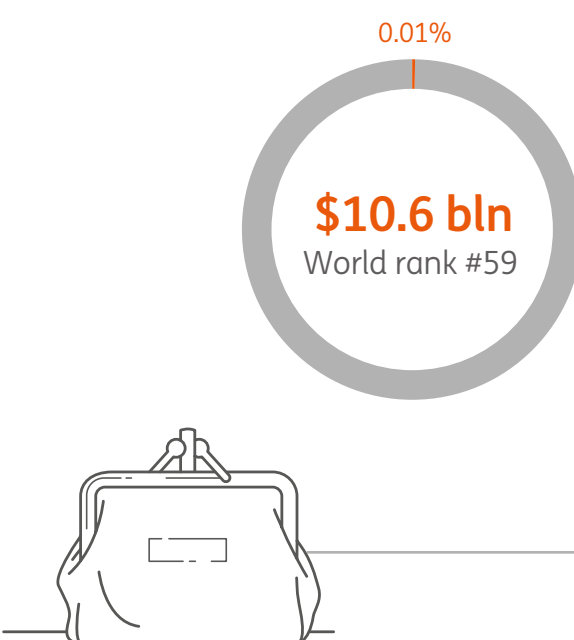
**Cost of remittances**  
(average % of money sent)



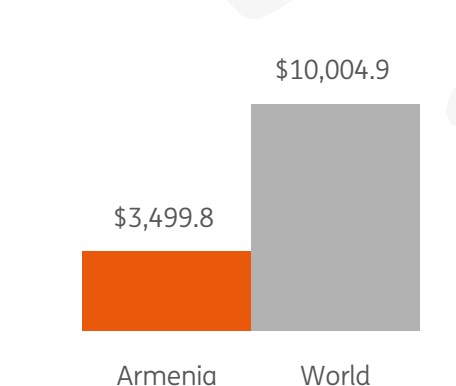
## Economy

(Source: IMF / Worldbank)

**GDP (2015, billion dollars) and share in world GDP**



**GDP per capita (dollars)**

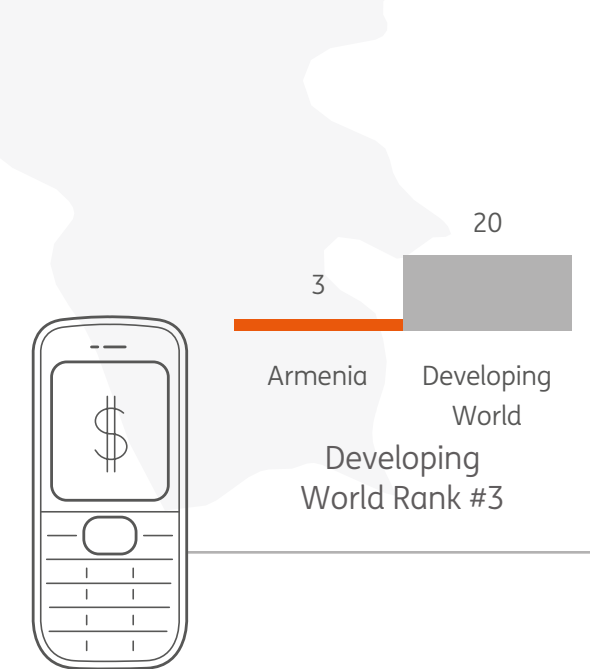


## FinTech Ecosystem

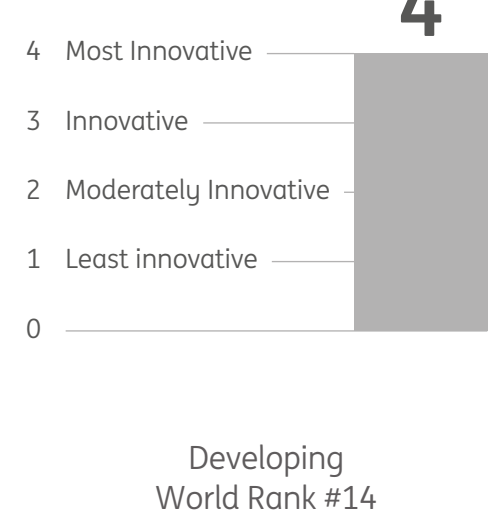
(Source: World Bank / Global Innovation Index)

**Time to Start a Business**

(in days)



**Innovation Index**

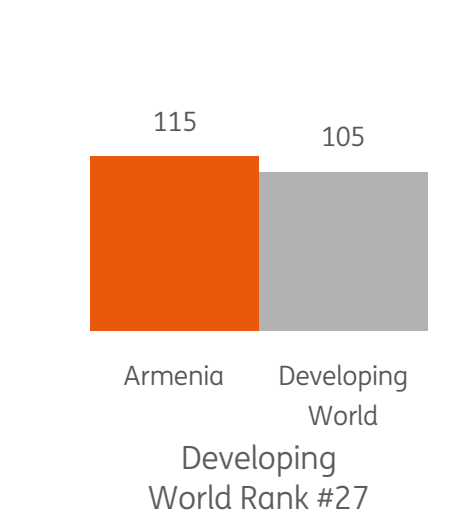


## FinTech Infrastructure

(Source: ITU)

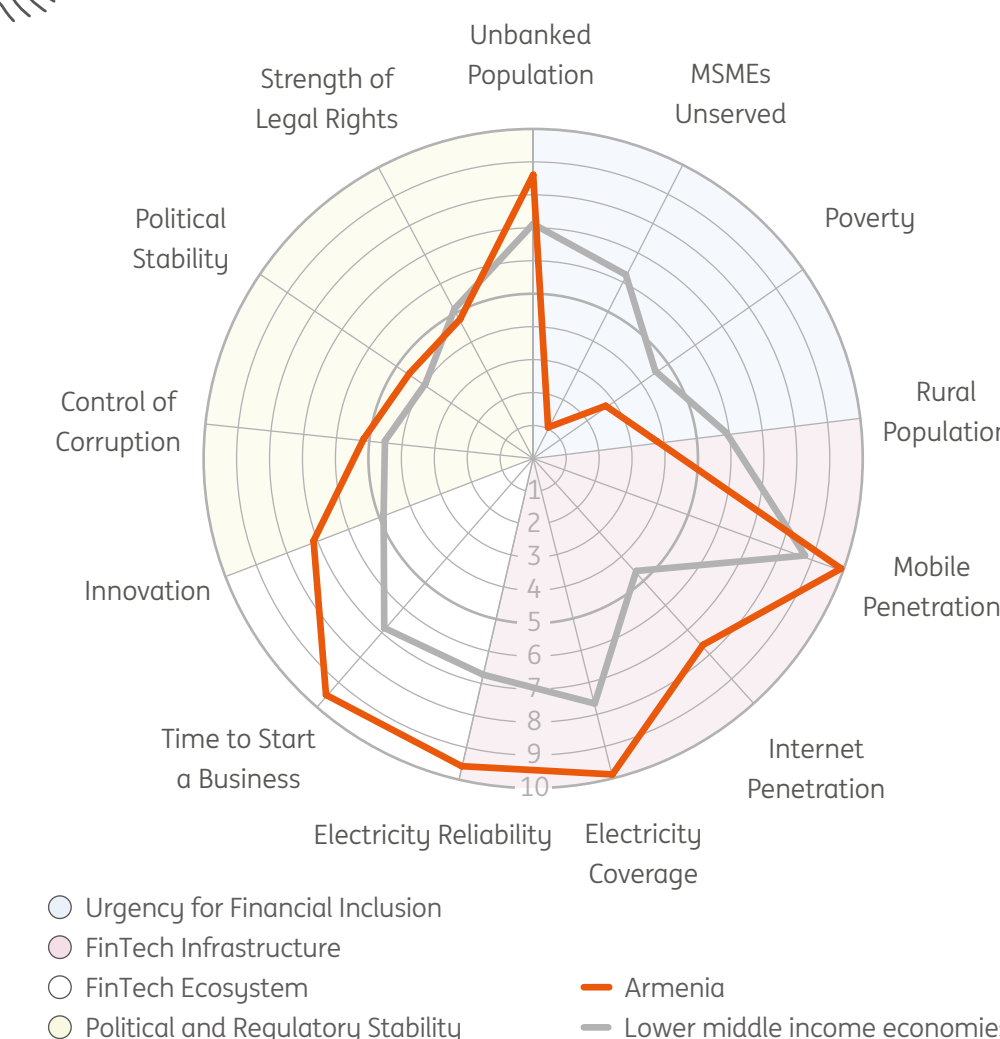
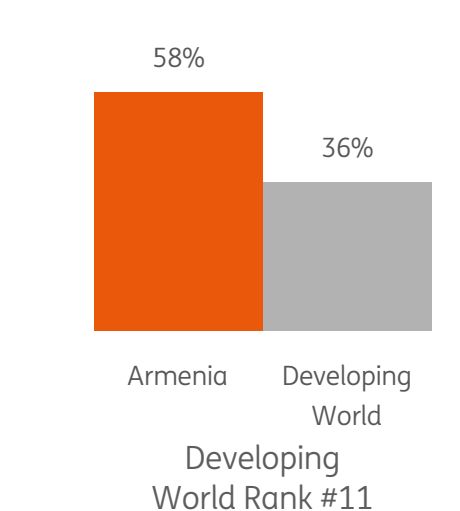
**Mobile Subscription Density**

(subscriptions per 100 inhabitants)



**Internet Use Density**

(% individuals using the internet)



# Azerbaijan

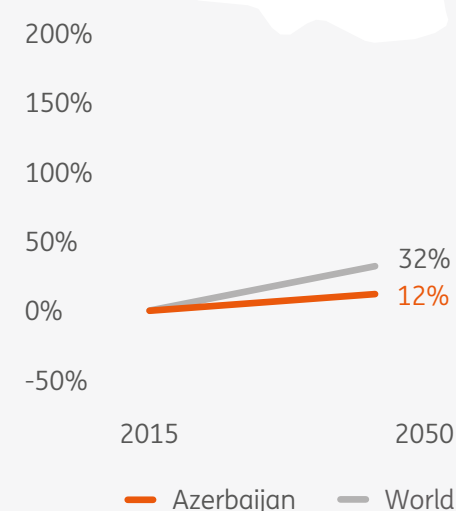
## Demographics

(Source: United Nations)

### Population and share in world population



### Expected population growth 2015 vs 2050

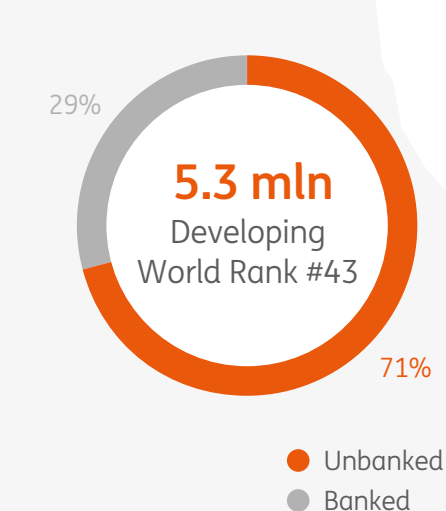


## Urgency for Financial Inclusion

(Source: World Bank / IFC)

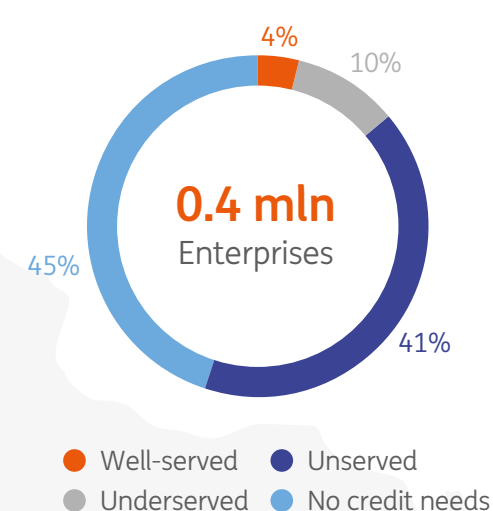
### Unbanked Population

(% of population over 15 years old)



### MSME Credit Gap

(% of MSMEs)

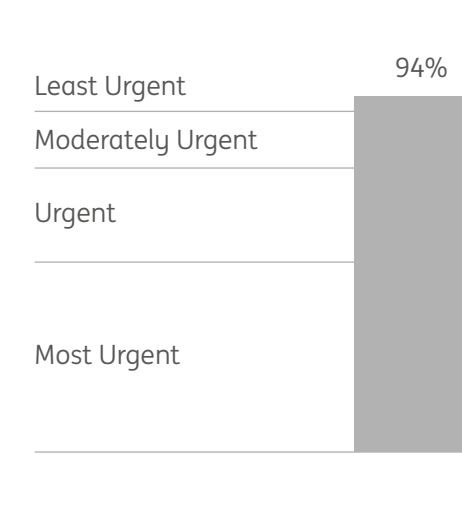


## FinTech Opportunities

(Source: World Bank)

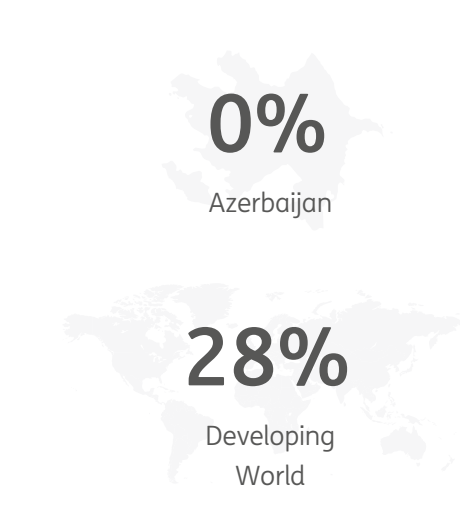
### Biometrics

Birth Registration  
(% of children under 5 who are registered)



### Alternative Credit Scoring

Private Credit Bureau Coverage  
(% of population covered by private credit agencies)



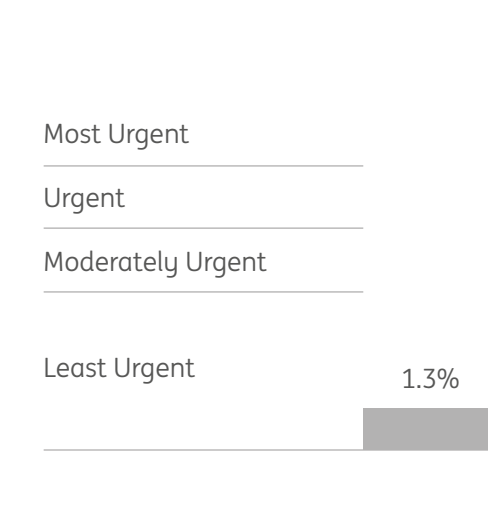
### Public Credit Registries

(% of population covered by public credit agencies)



### Virtual Currencies

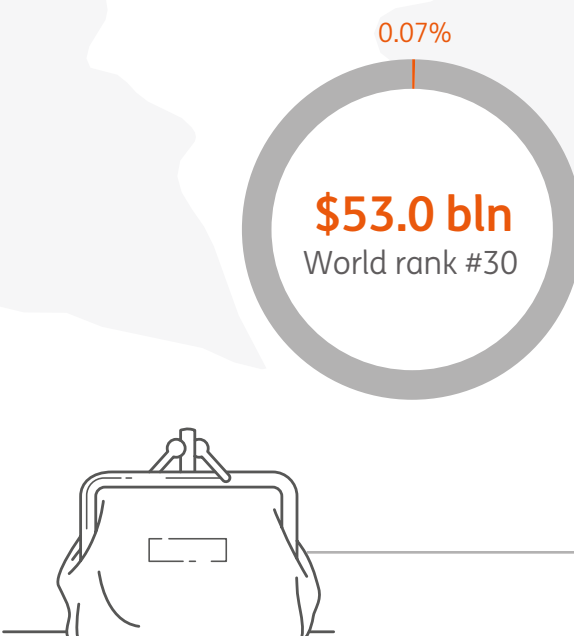
Cost of remittances  
(average % of money sent)



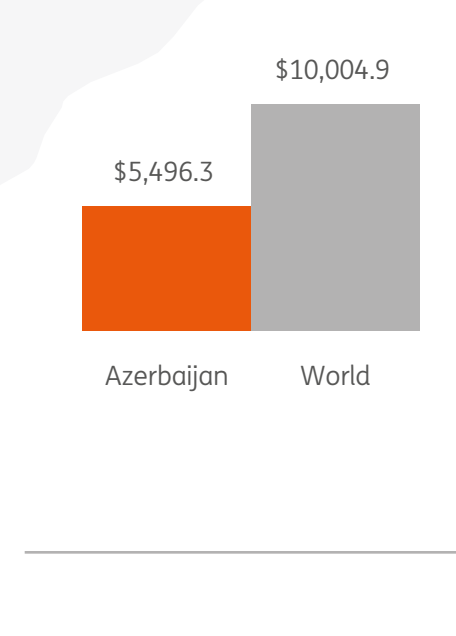
## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)

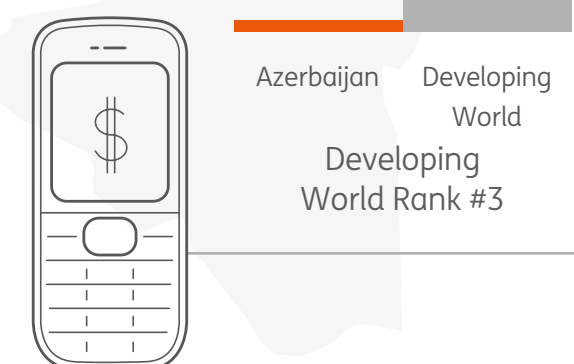


## FinTech Ecosystem

(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

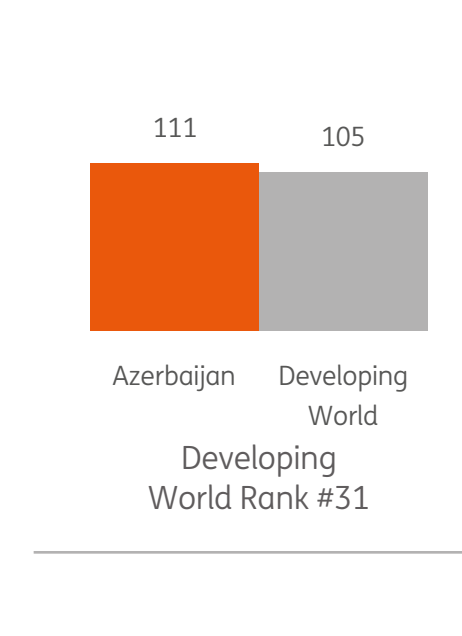


## FinTech Infrastructure

(Source: ITU)

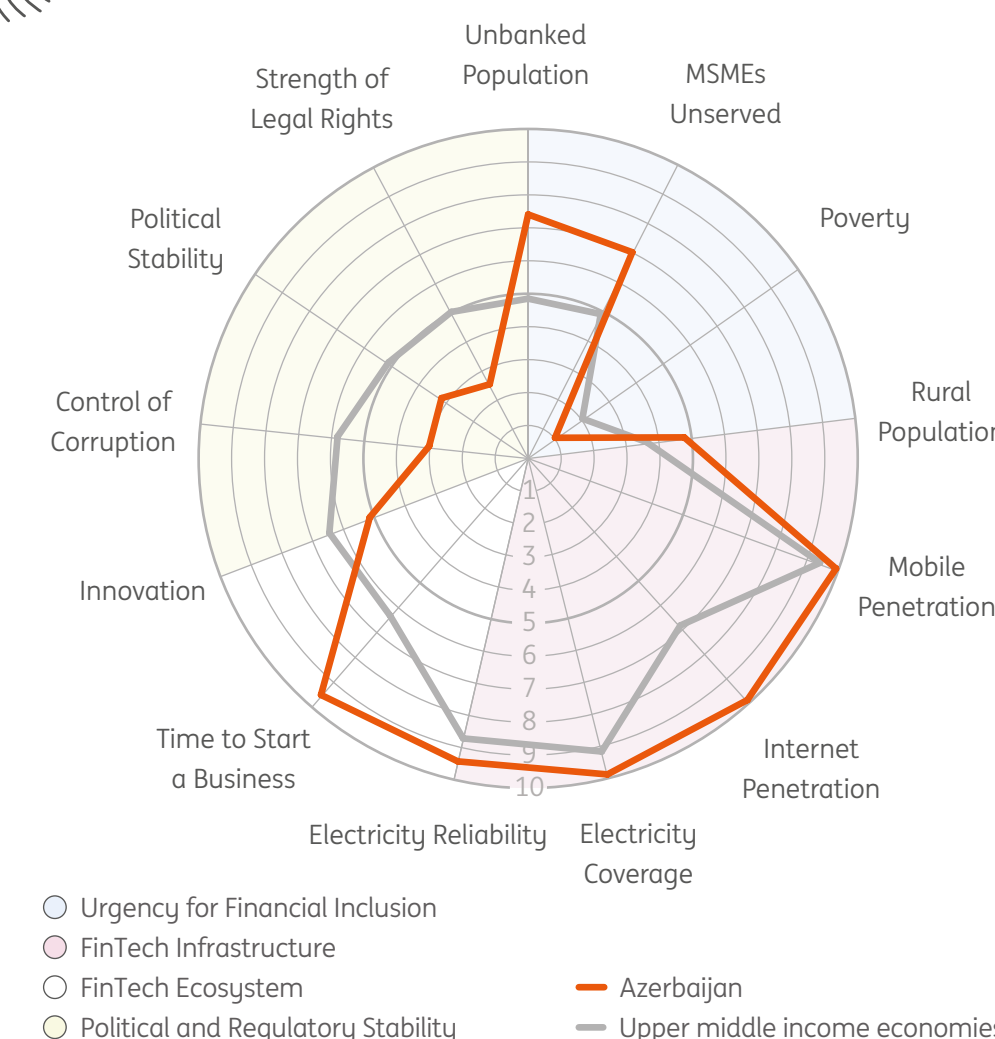
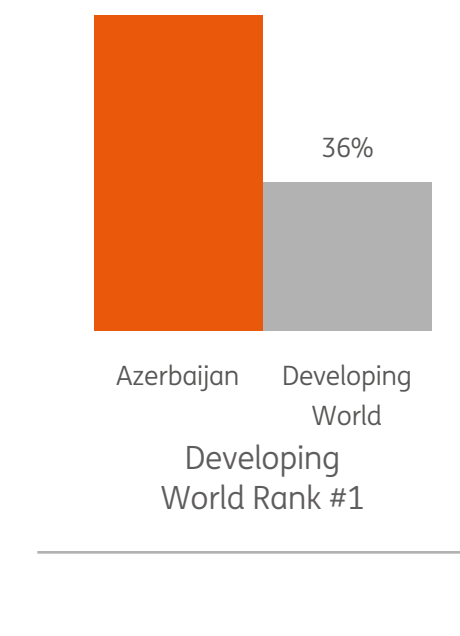
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)



# Bangladesh

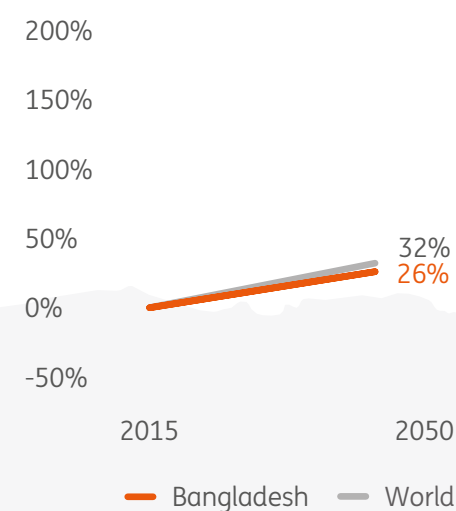
## Demographics

(Source: United Nations)

**Population and share in world population**



**Expected population growth 2015 vs 2050**



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

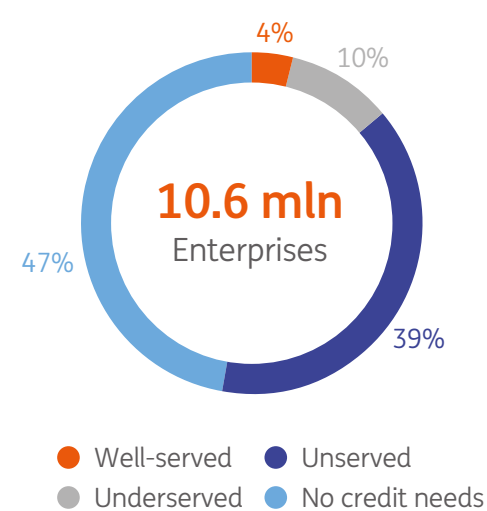
**Unbanked Population**

(% of population over 15 years old)



**MSME Credit Gap**

(% of MSMEs)

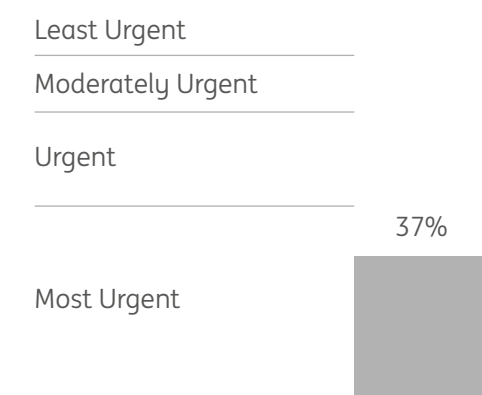


## FinTech Opportunities

(Source: World Bank)

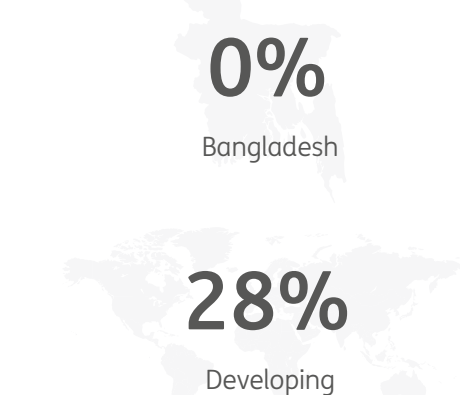
**Biometrics**

**Birth Registration**  
(% of children under 5 who are registered)



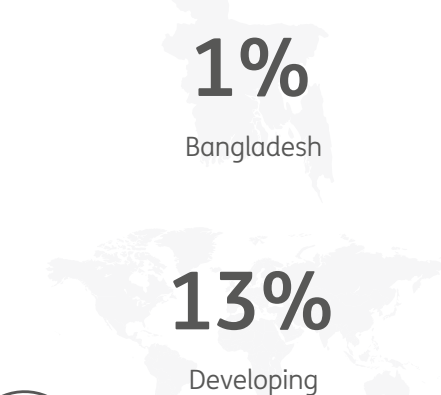
**Alternative Credit Scoring**

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)



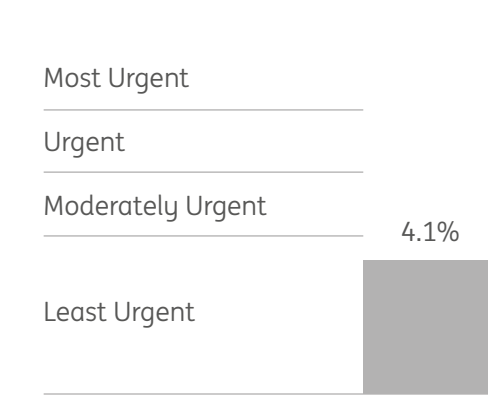
**Public Credit Registries**

(% of population covered by public credit agencies)



**Virtual Currencies**

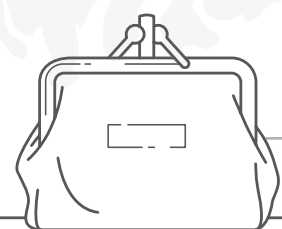
**Cost of remittances**  
(average % of money sent)



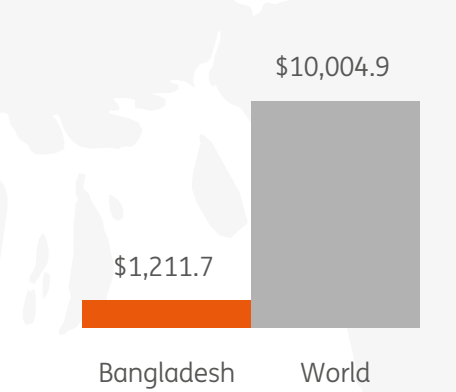
## Economy

(Source: IMF / Worldbank)

**GDP (2015, billion dollars) and share in world GDP**



**GDP per capita (dollars)**

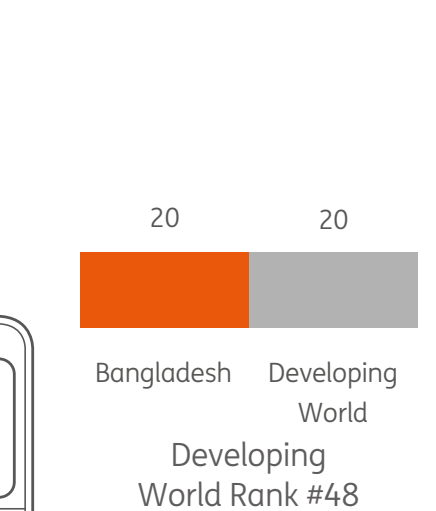


## FinTech Ecosystem

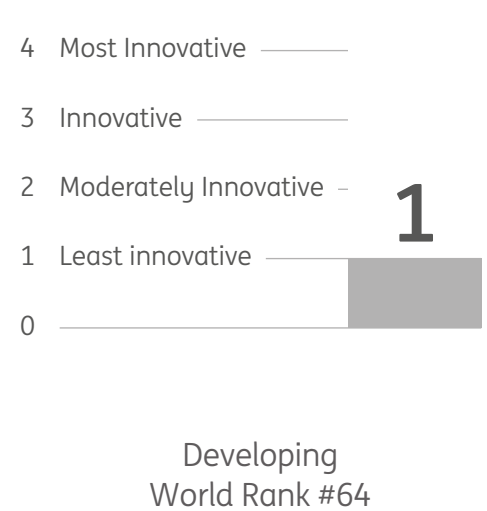
(Source: World Bank / Global Innovation Index)

**Time to Start a Business**

(in days)



**Innovation Index**

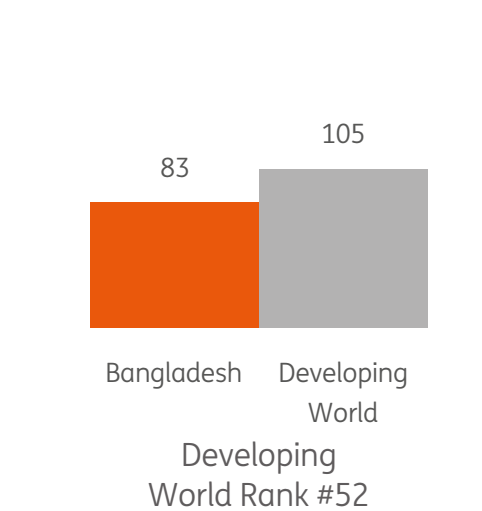


## FinTech Infrastructure

(Source: ITU)

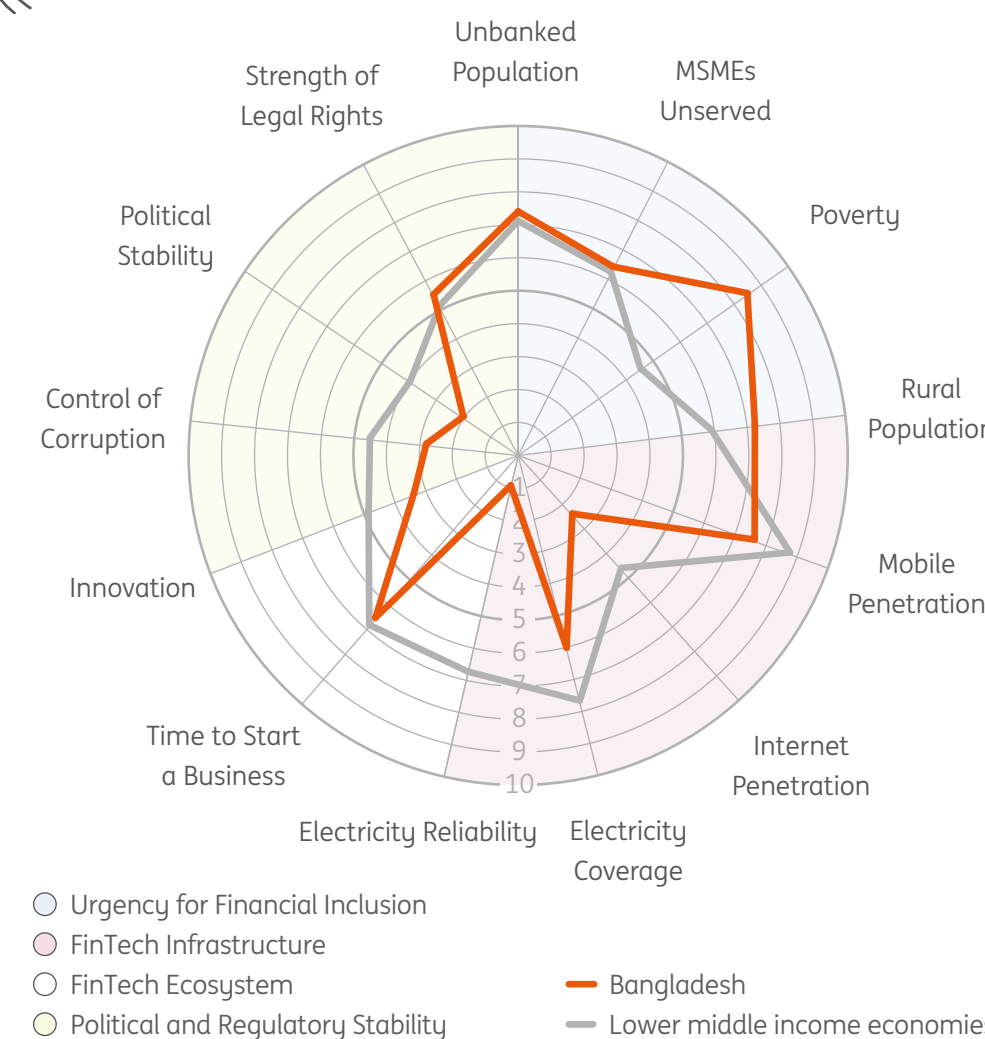
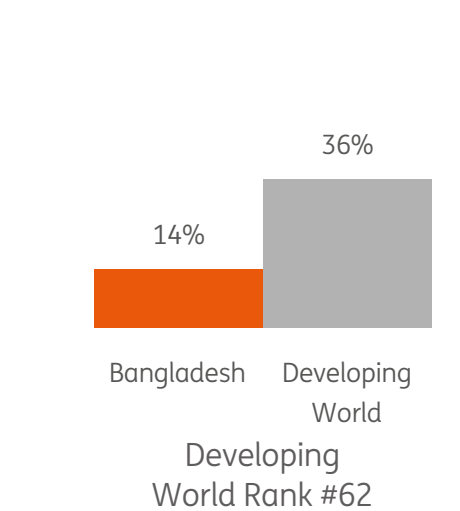
**Mobile Subscription Density**

(subscriptions per 100 inhabitants)



**Internet Use Density**

(% individuals using the internet)



# Belarus

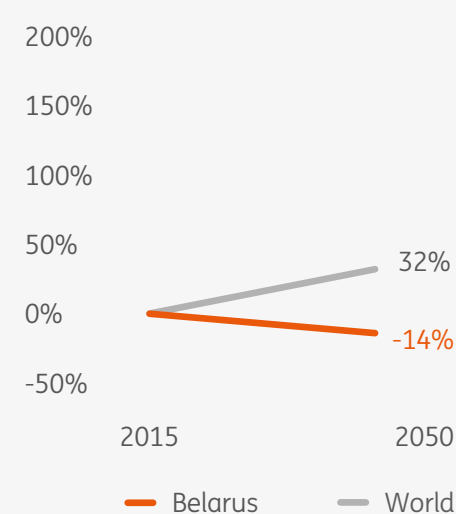
## Demographics

(Source: United Nations)

### Population and share in world population



### Expected population growth 2015 vs 2050



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

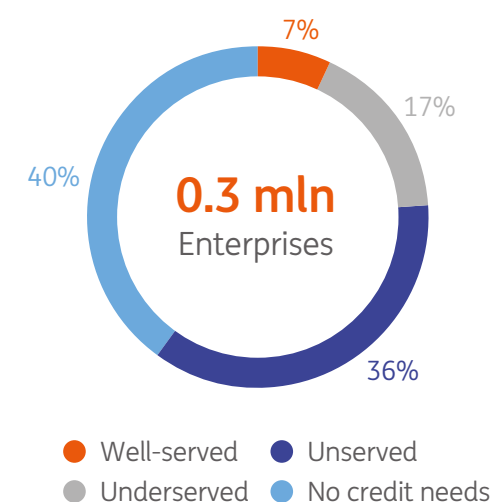
### Unbanked Population

(% of population over 15 years old)



### MSME Credit Gap

(% of MSMEs)

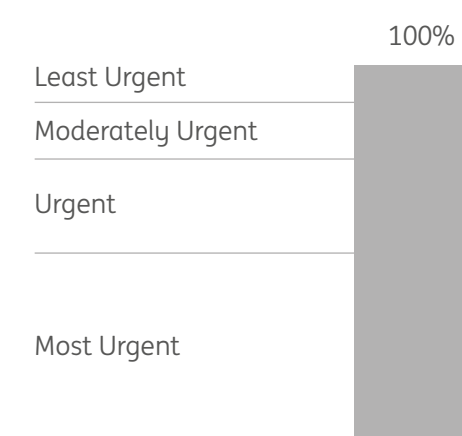


## FinTech Opportunities

(Source: World Bank)

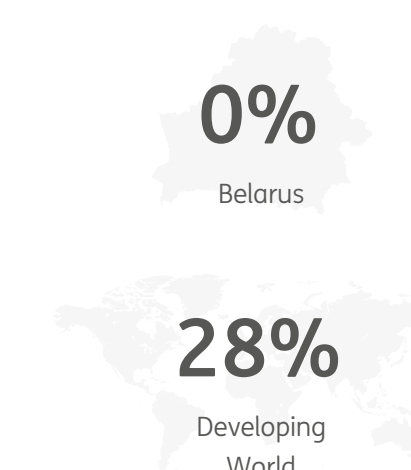
### Biometrics

Birth Registration  
(% of children under 5 who are registered)



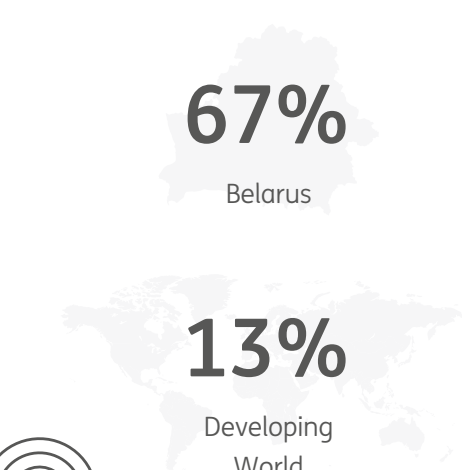
### Alternative Credit Scoring

Private Credit Bureau Coverage  
(% of population covered by private credit agencies)



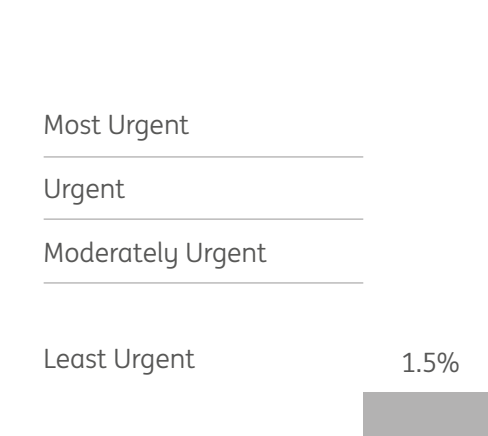
### Public Credit Registries

(% of population covered by public credit agencies)



### Virtual Currencies

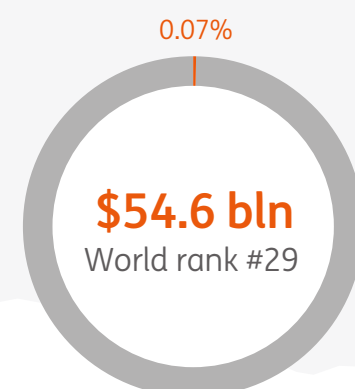
Cost of remittances  
(average % of money sent)



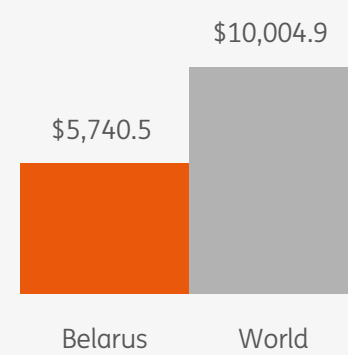
## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)



## FinTech Ecosystem

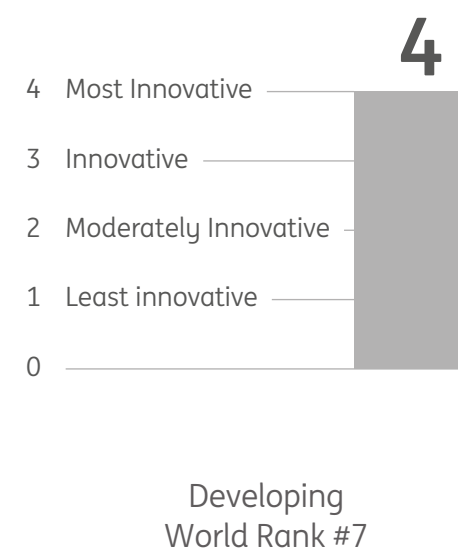
(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

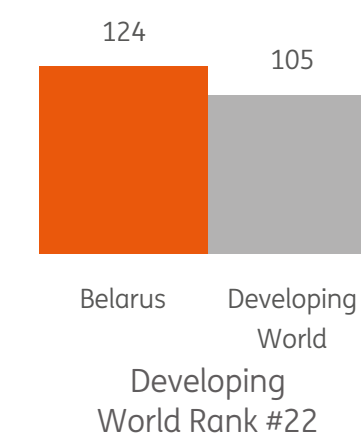


## FinTech Infrastructure

(Source: ITU)

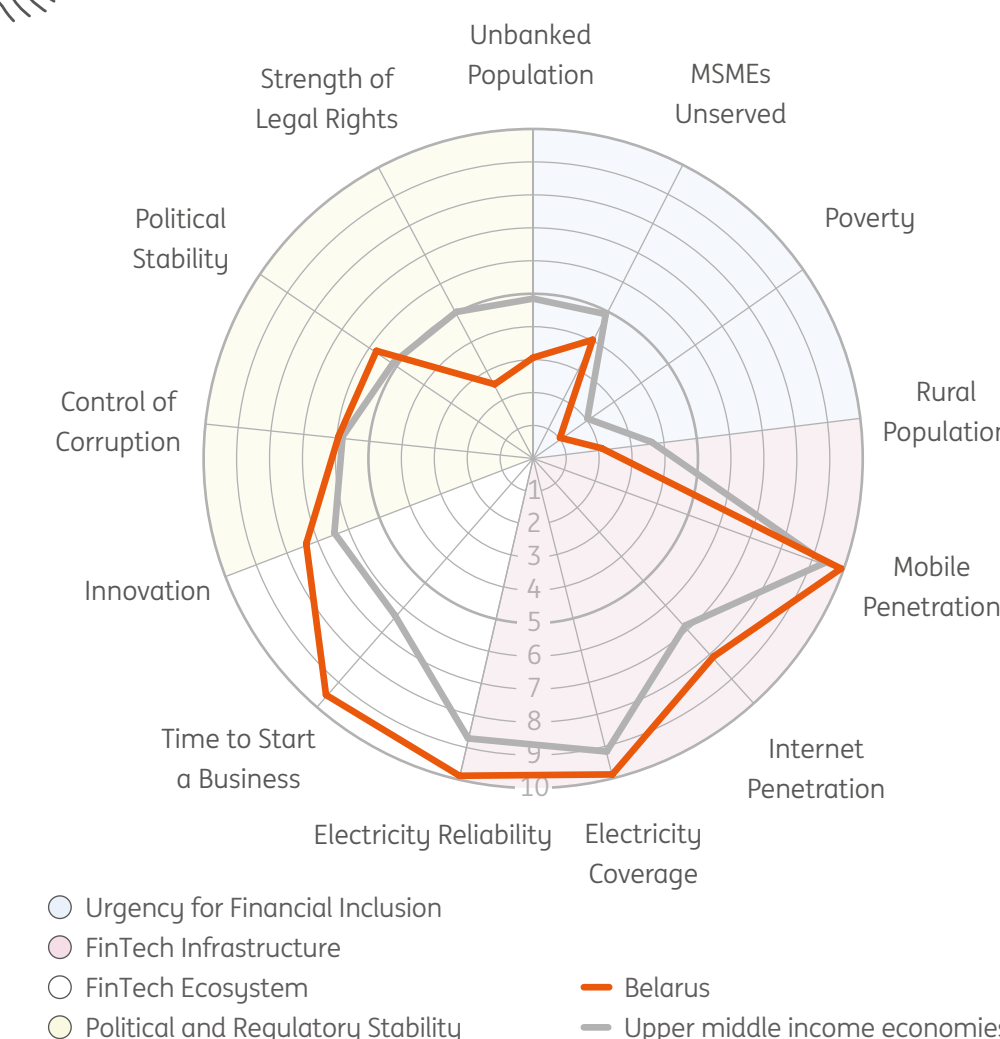
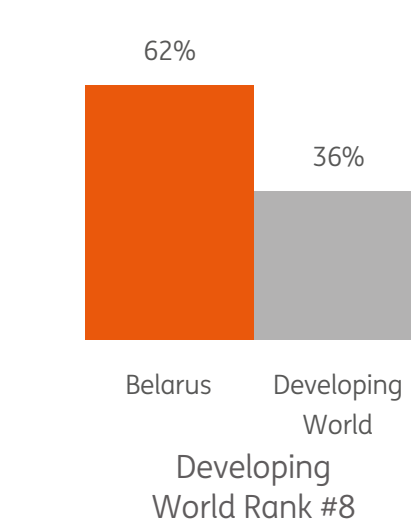
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)

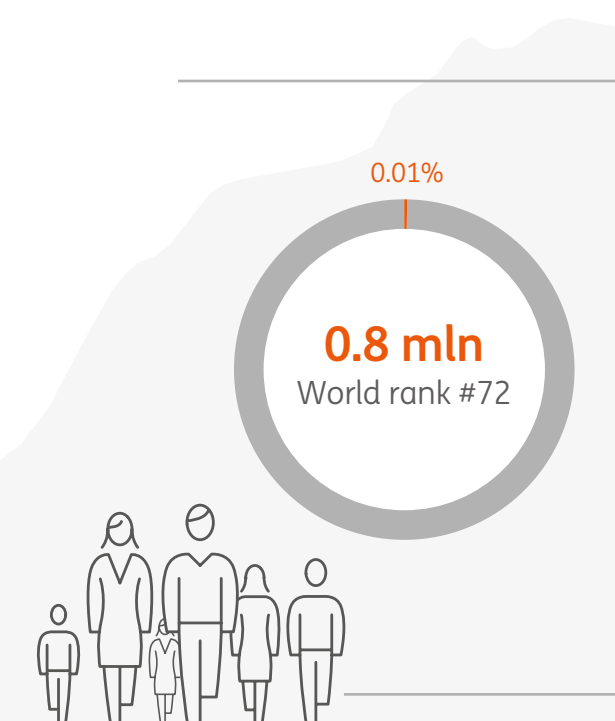


# Bhutan

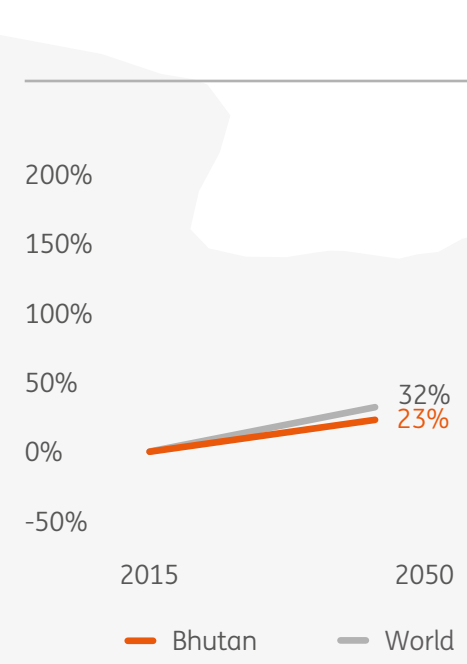
## Demographics

(Source: United Nations)

### Population and share in world population



### Expected population growth 2015 vs 2050



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

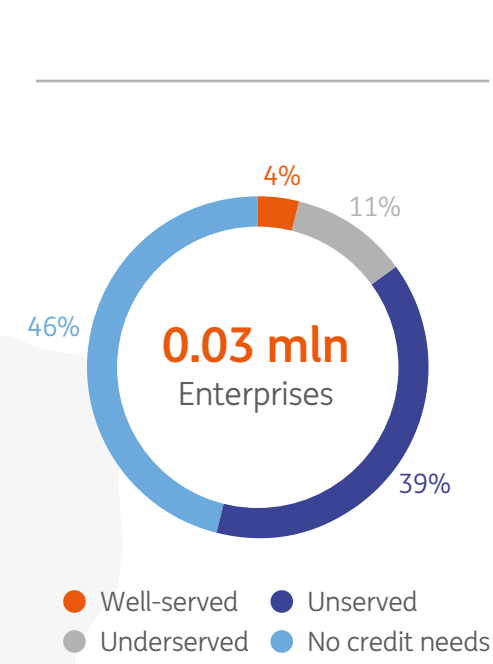
### Unbanked Population

(% of population over 15 years old)



### MSME Credit Gap

(% of MSMEs)

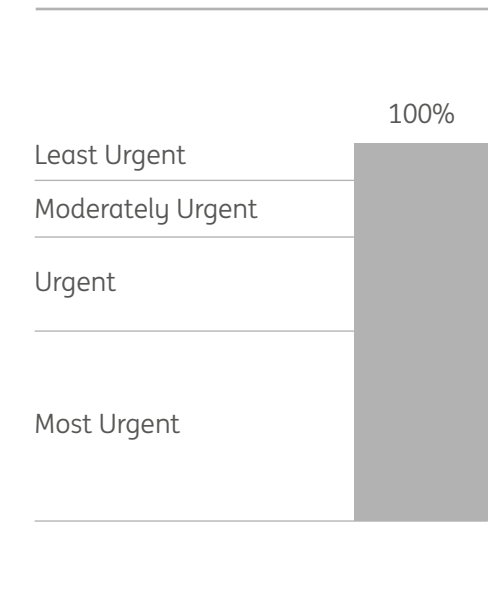


## FinTech Opportunities

(Source: World Bank)

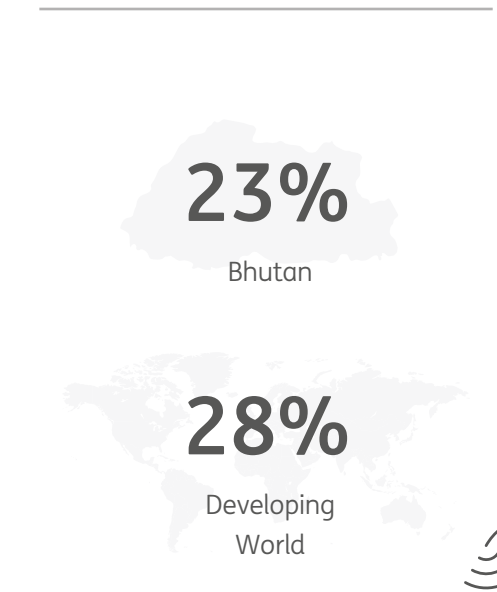
### Biometrics

**Birth Registration**  
(% of children under 5 who are registered)

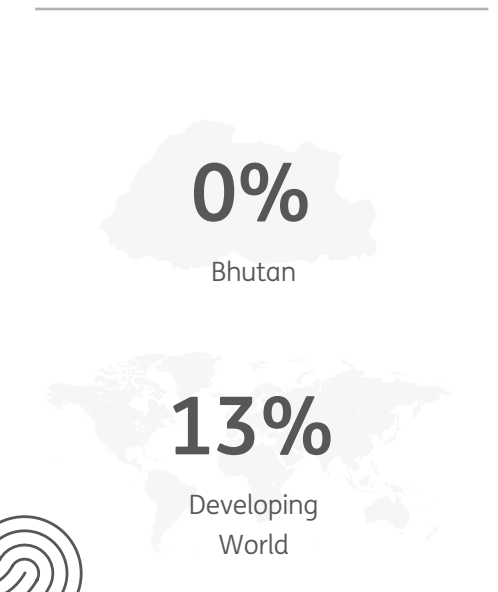


### Alternative Credit Scoring

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)

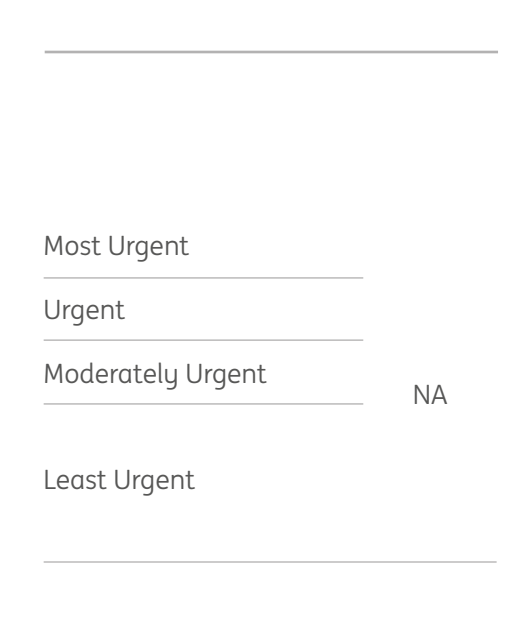


**Public Credit Registries**  
(% of population covered by public credit agencies)



### Virtual Currencies

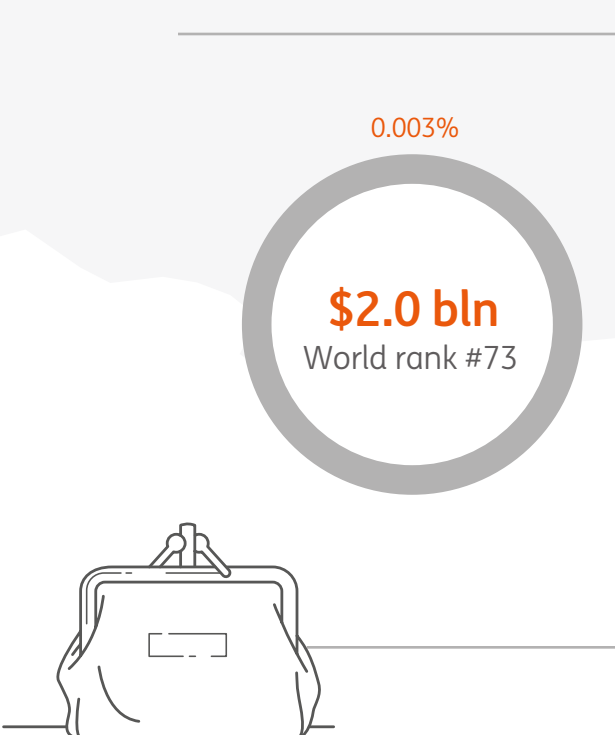
**Cost of remittances**  
(average % of money sent)



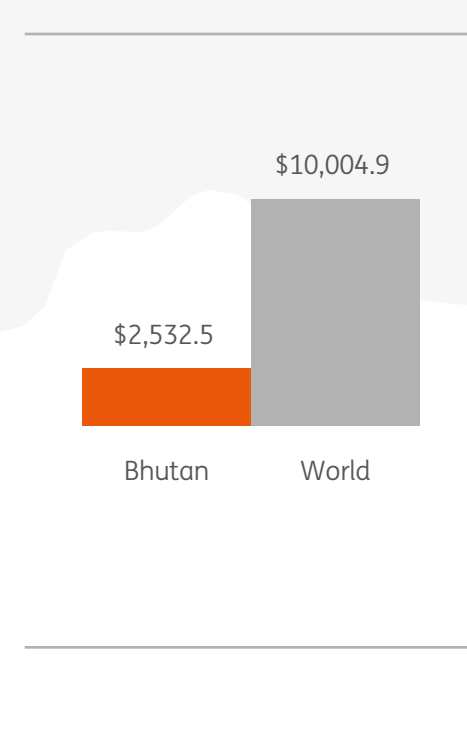
## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)

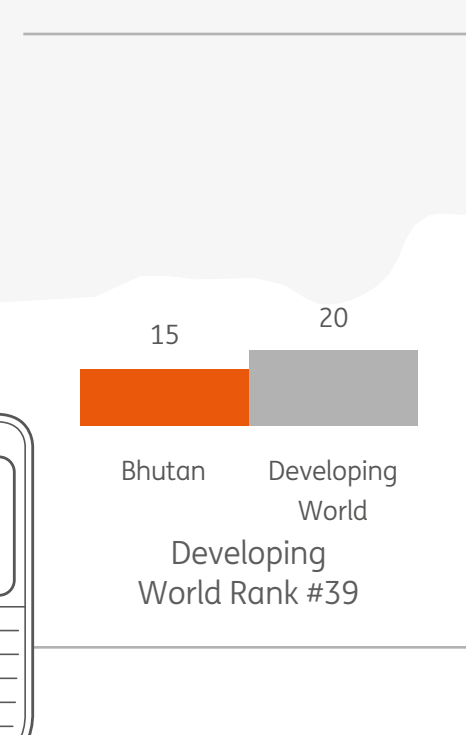


## FinTech Ecosystem

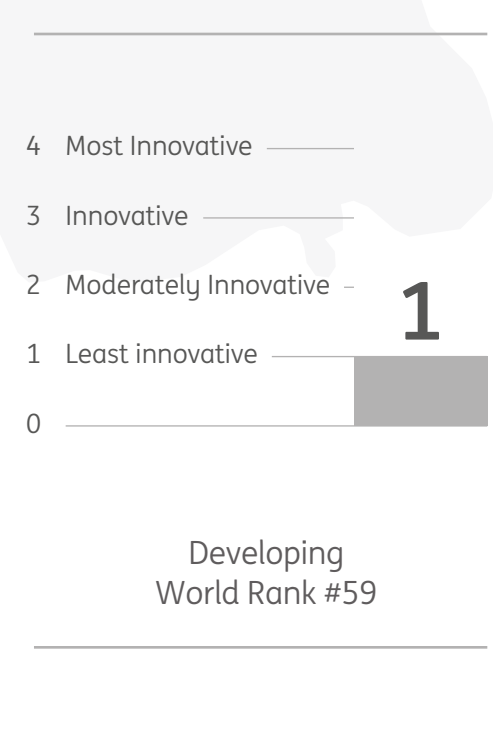
(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

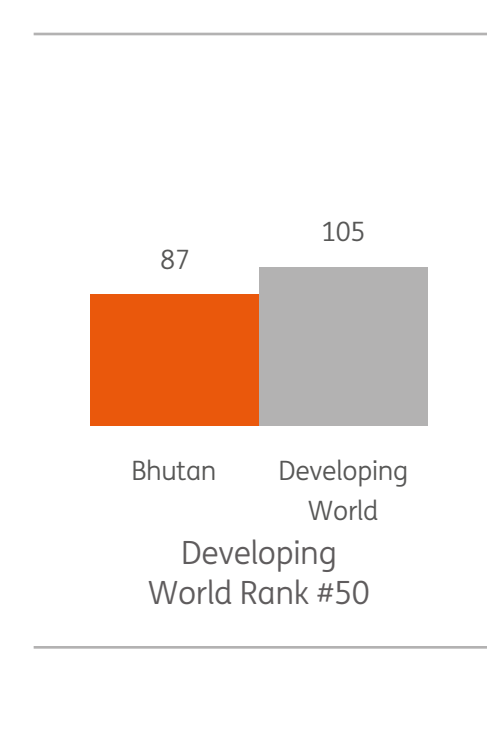


## FinTech Infrastructure

(Source: ITU)

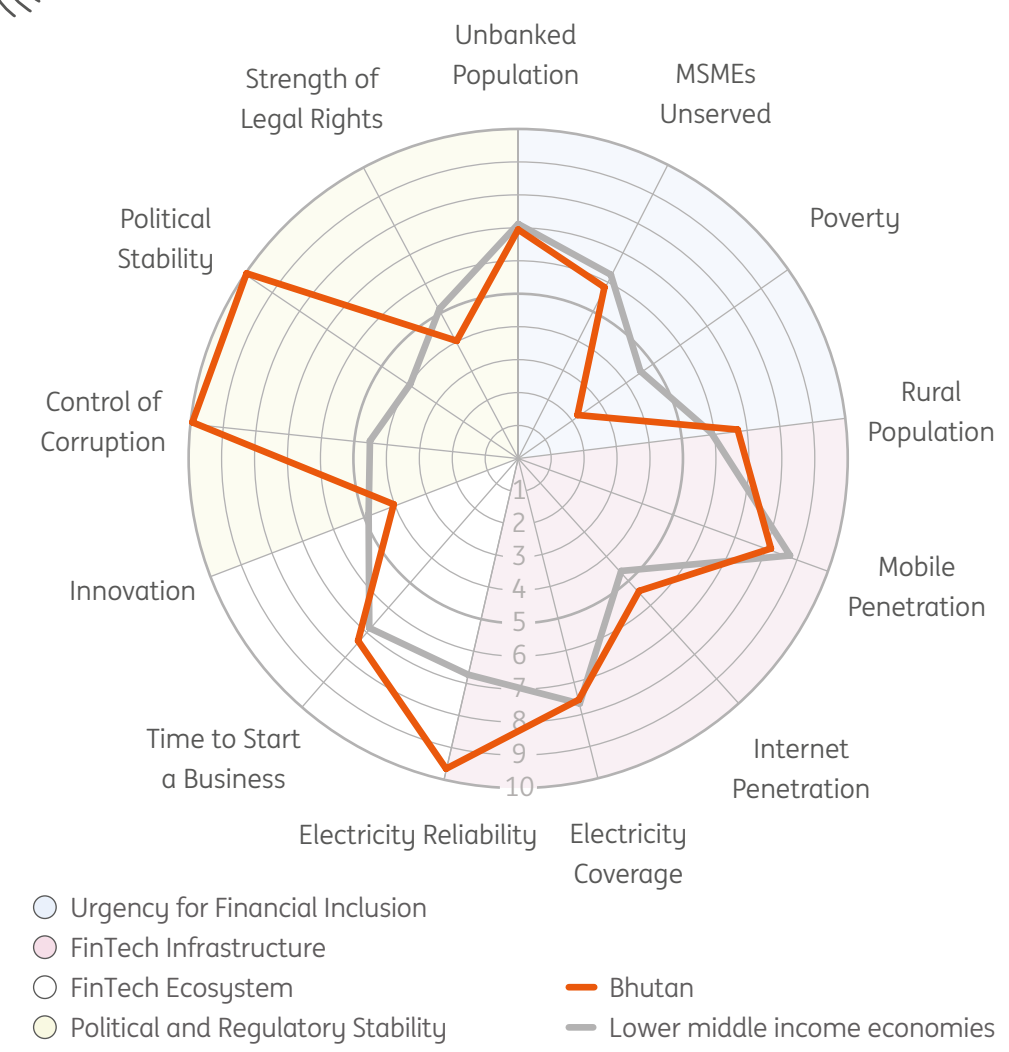
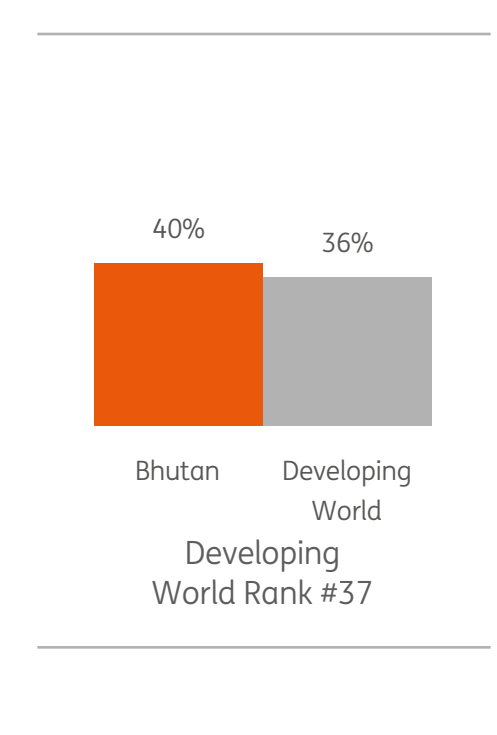
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)



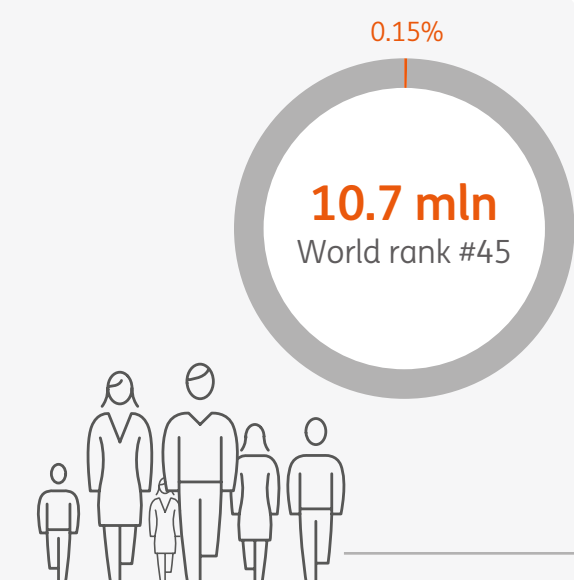


# Bolivia

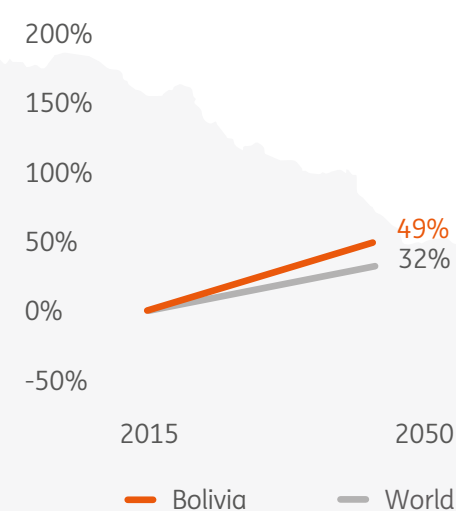
## Demographics

(Source: United Nations)

**Population and share in world population**



**Expected population growth 2015 vs 2050**



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

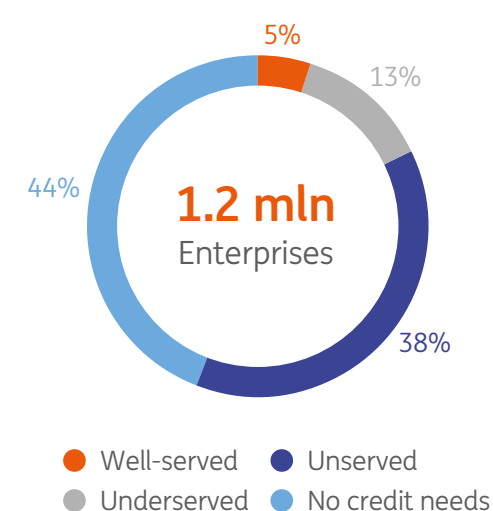
**Unbanked Population**

(% of population over 15 years old)



**MSME Credit Gap**

(% of MSMEs)

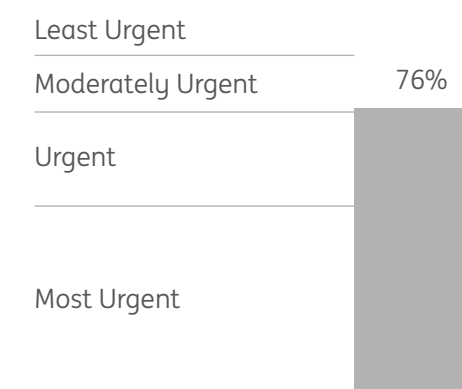


## FinTech Opportunities

(Source: World Bank)

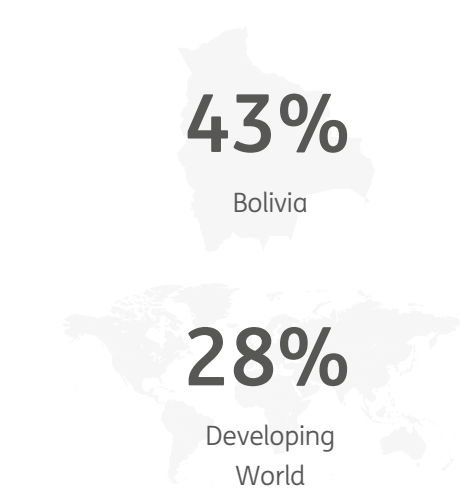
**Biometrics**

**Birth Registration**  
(% of children under 5 who are registered)



**Alternative Credit Scoring**

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)



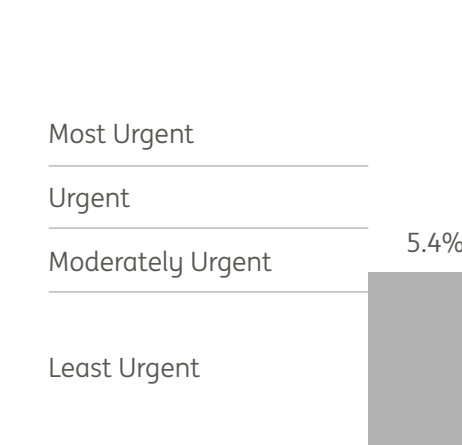
**Public Credit Registries**

(% of population covered by public credit agencies)



**Virtual Currencies**

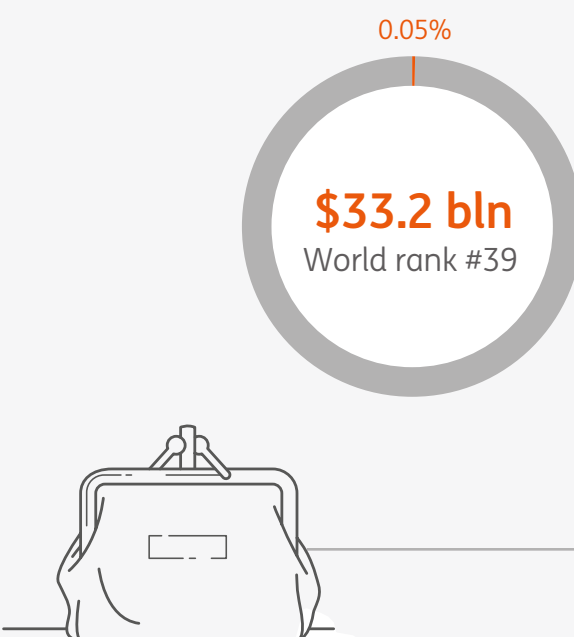
**Cost of remittances**  
(average % of money sent)



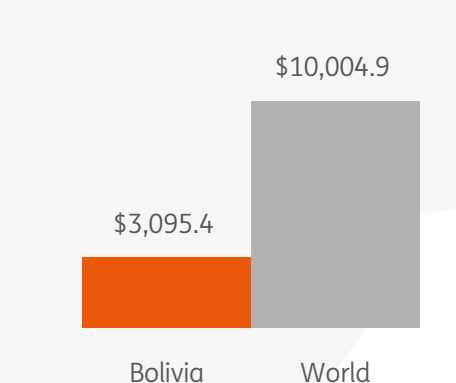
## Economy

(Source: IMF / Worldbank)

**GDP (2015, billion dollars) and share in world GDP**



**GDP per capita (dollars)**

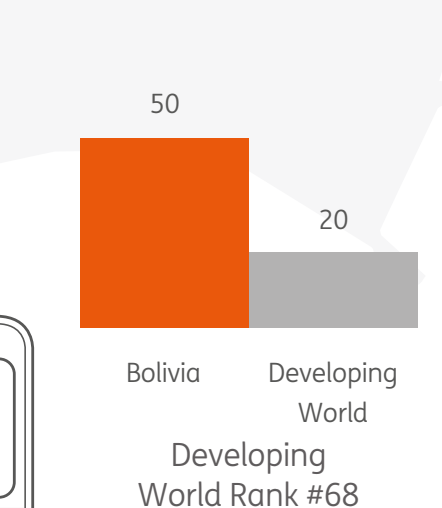


## FinTech Ecosystem

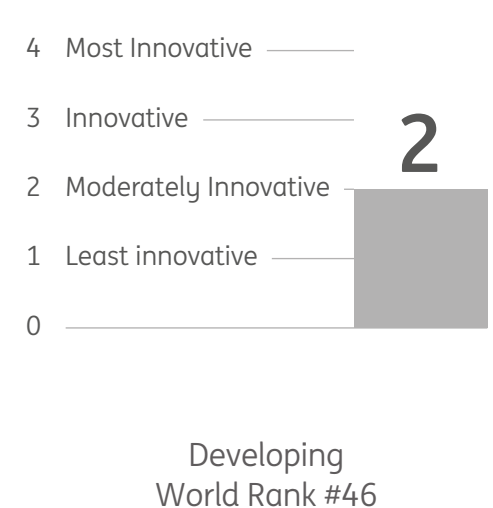
(Source: World Bank / Global Innovation Index)

**Time to Start a Business**

(in days)



**Innovation Index**

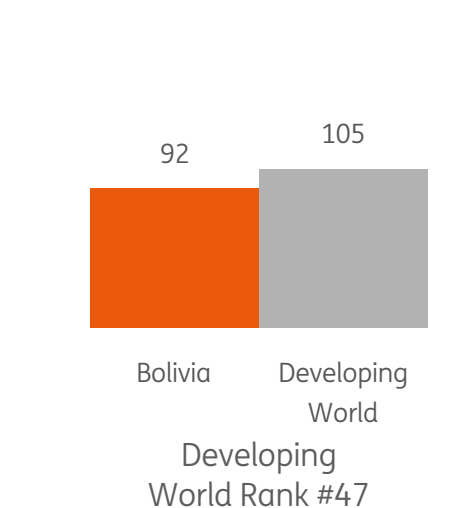


## FinTech Infrastructure

(Source: ITU)

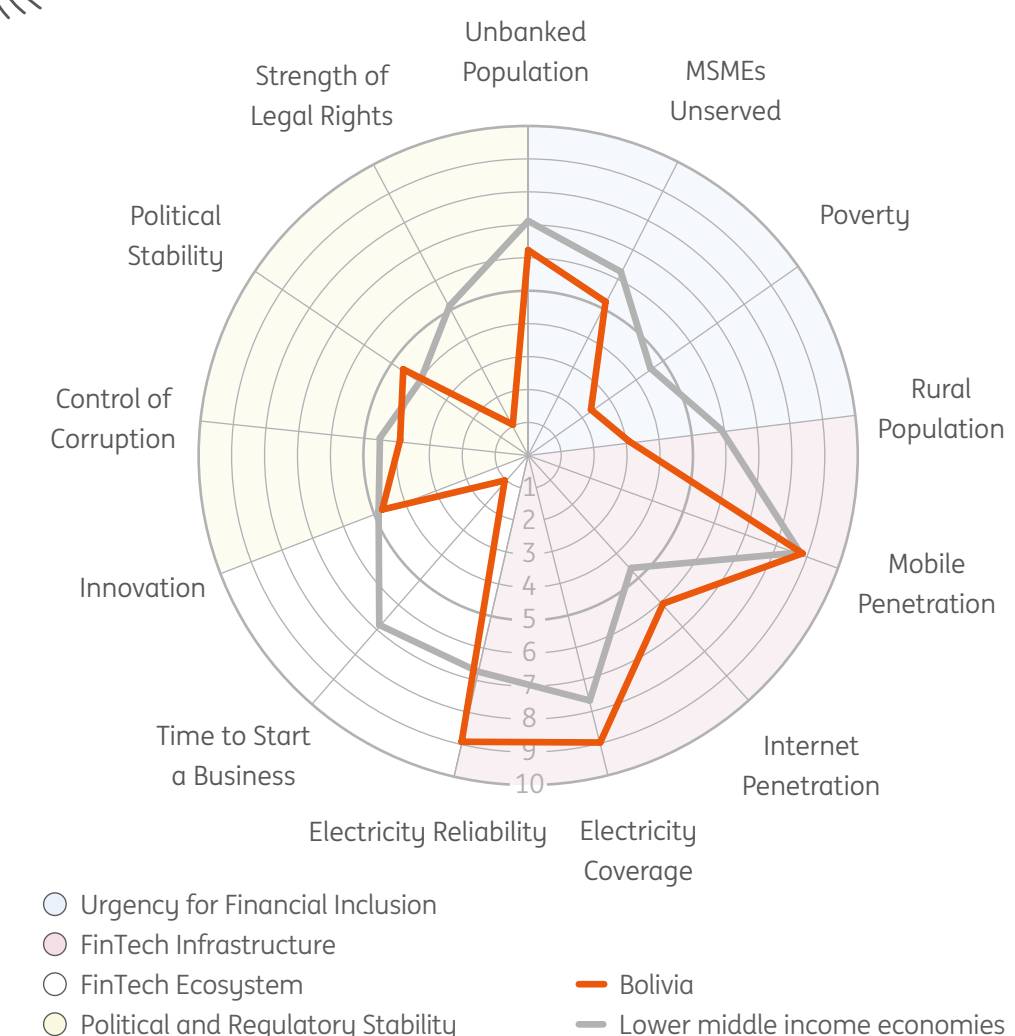
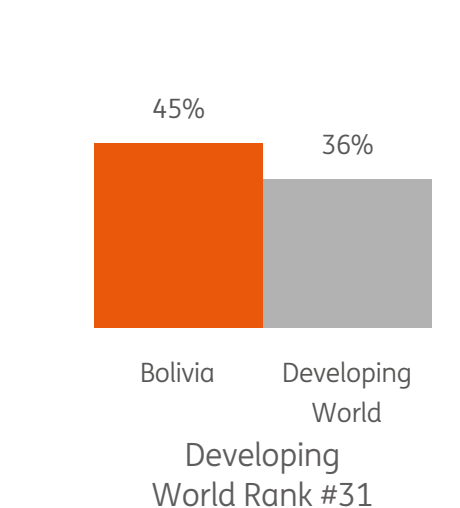
**Mobile Subscription Density**

(subscriptions per 100 inhabitants)



**Internet Use Density**

(% individuals using the internet)



# Bosnia and Herzegovina

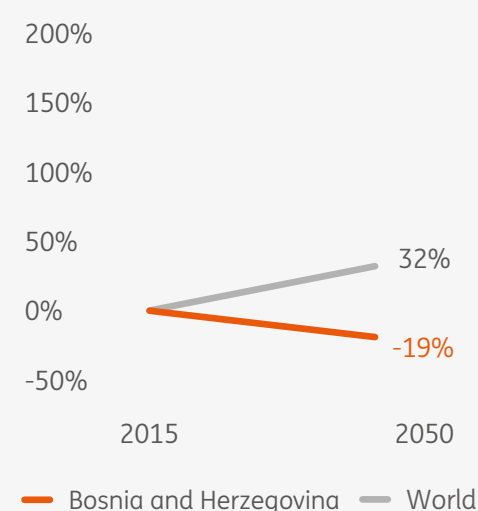
## Demographics

(Source: United Nations)

**Population and share in world population**



**Expected population growth 2015 vs 2050**



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

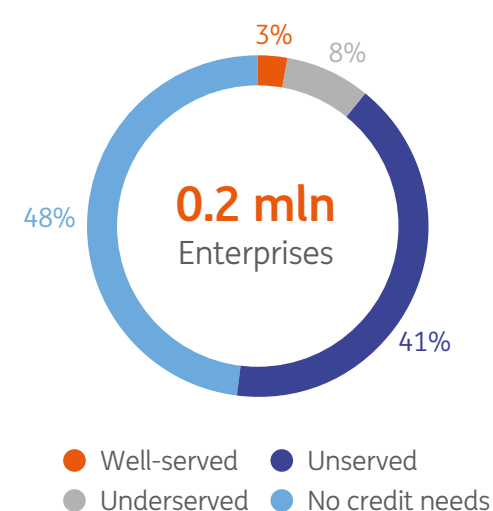
**Unbanked Population**

(% of population over 15 years old)



**MSME Credit Gap**

(% of MSMEs)

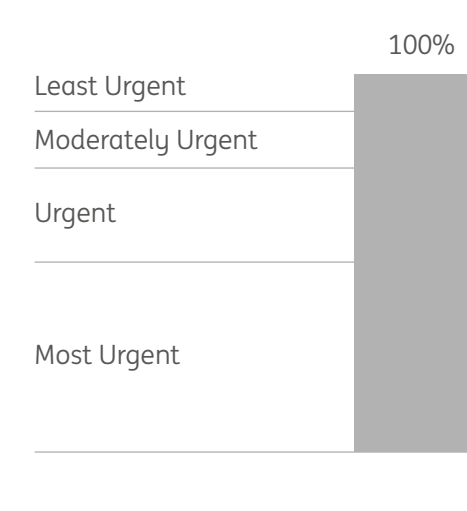


## FinTech Opportunities

(Source: World Bank)

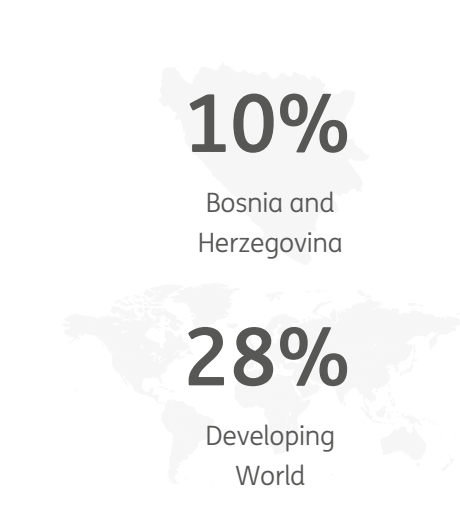
**Biometrics**

**Birth Registration**  
(% of children under 5 who are registered)



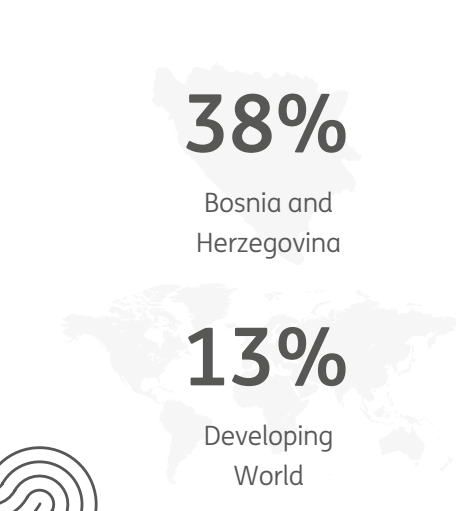
**Alternative Credit Scoring**

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)



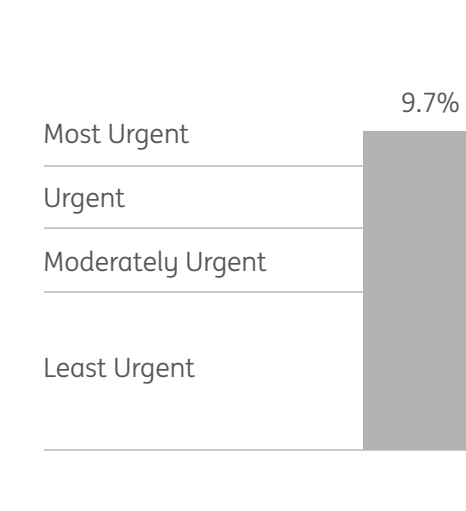
**Public Credit Registries**

(% of population covered by public credit agencies)



**Virtual Currencies**

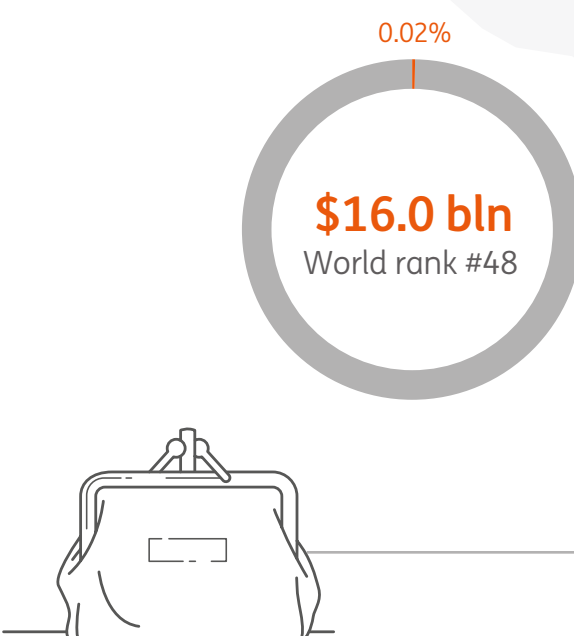
**Cost of remittances**  
(average % of money sent)



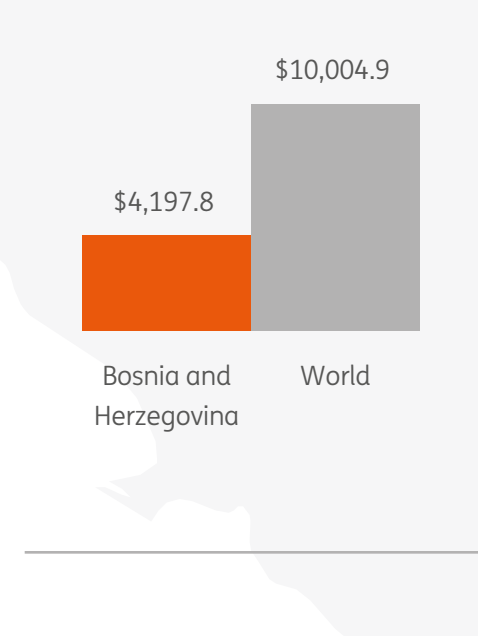
## Economy

(Source: IMF / Worldbank)

**GDP (2015, billion dollars) and share in world GDP**



**GDP per capita (dollars)**

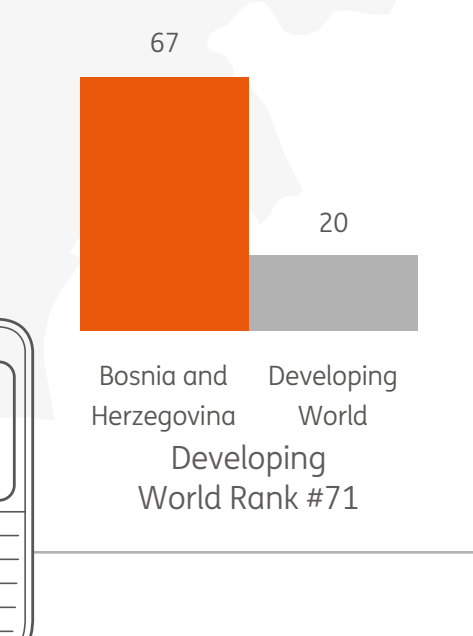


## FinTech Ecosystem

(Source: World Bank / Global Innovation Index)

**Time to Start a Business**

(in days)



**Innovation Index**

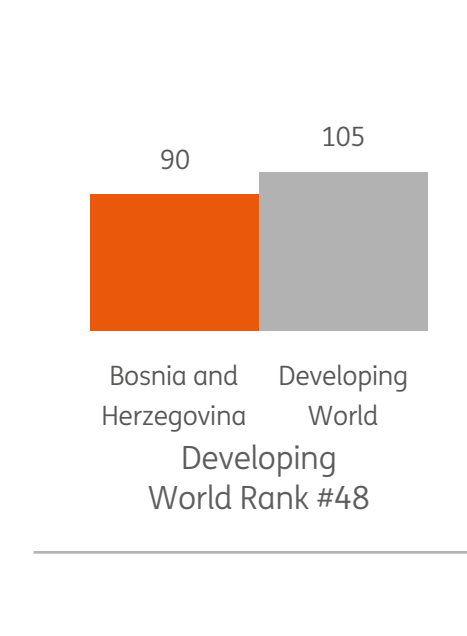


## FinTech Infrastructure

(Source: ITU)

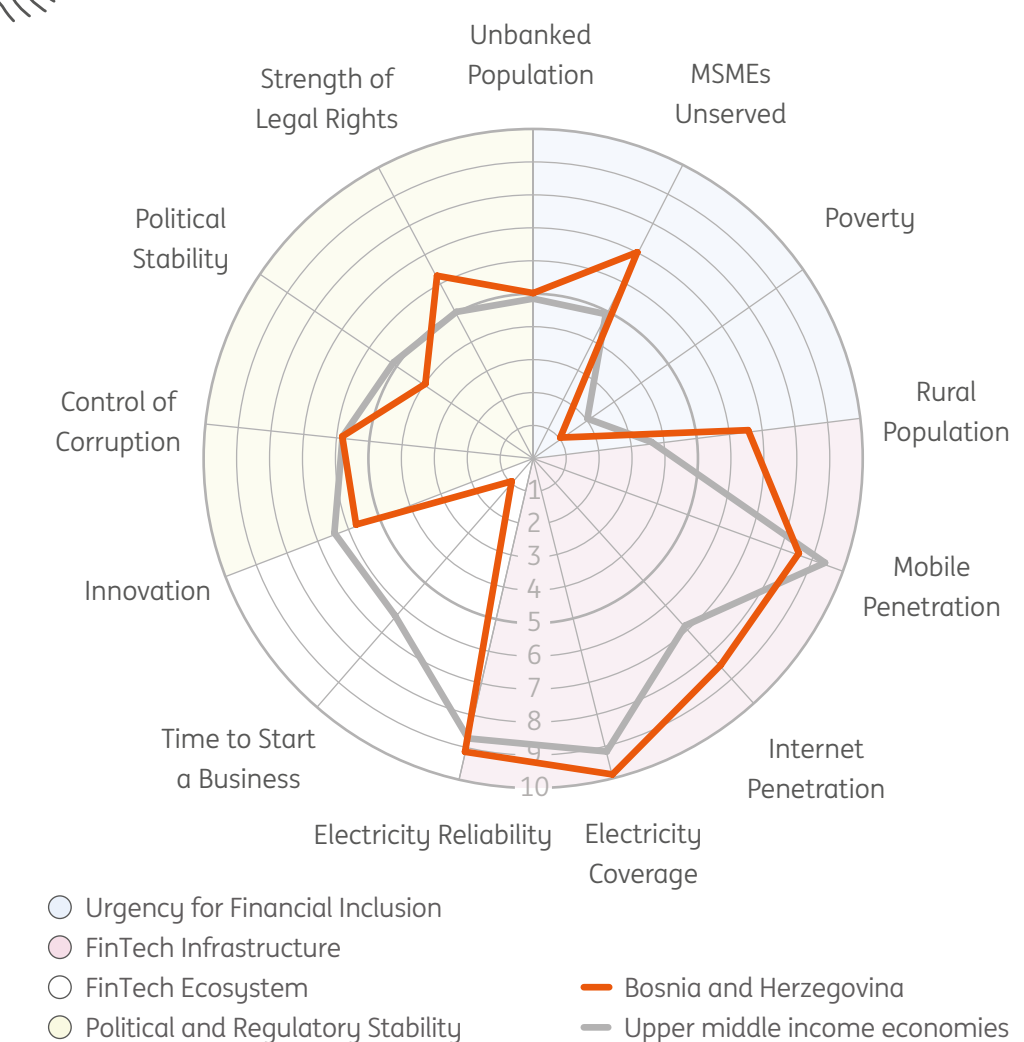
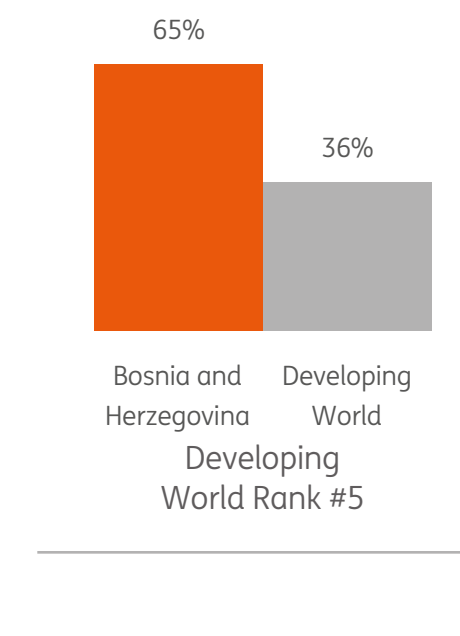
**Mobile Subscription Density**

(subscriptions per 100 inhabitants)



**Internet Use Density**

(% individuals using the internet)



# Botswana

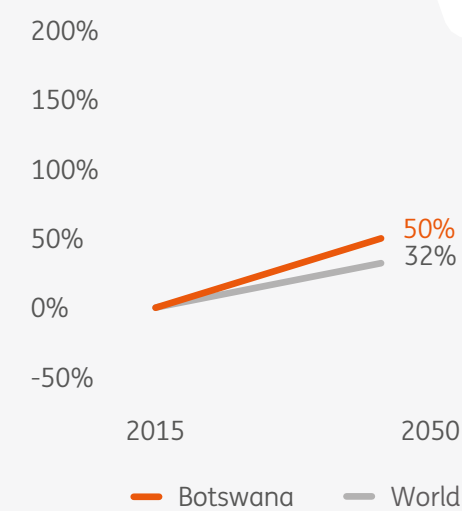
## Demographics

(Source: United Nations)

**Population and share in world population**



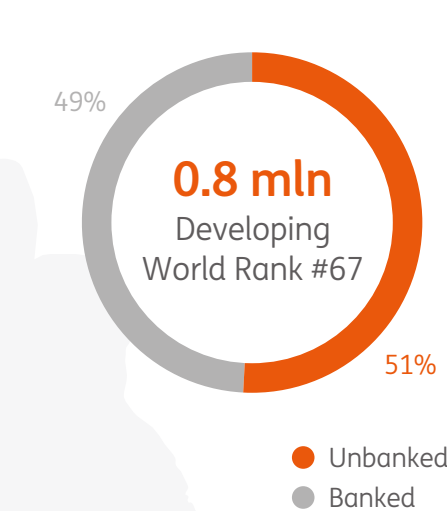
**Expected population growth 2015 vs 2050**



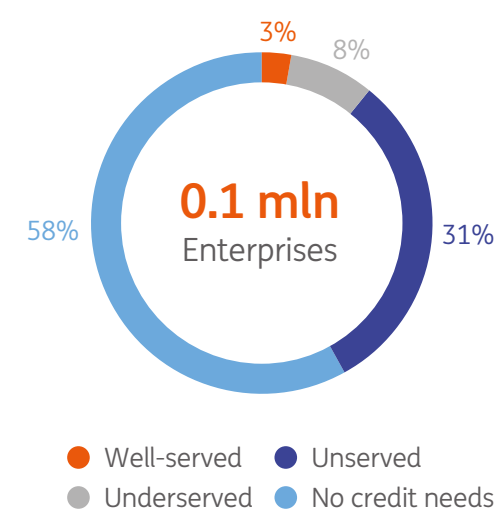
## Urgency for Financial Inclusion

(Source: World Bank / IFC)

**Unbanked Population**  
(% of population over 15 years old)



**MSME Credit Gap**  
(% of MSMEs)

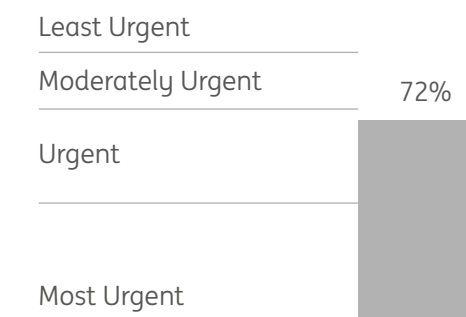


## FinTech Opportunities

(Source: World Bank)

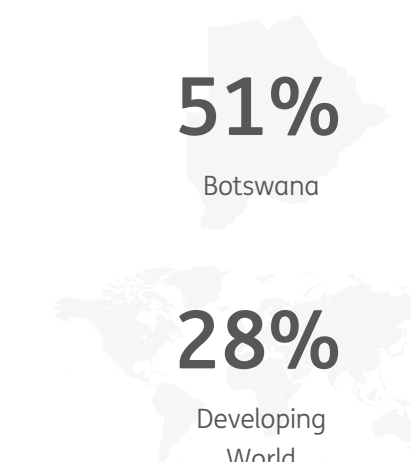
**Biometrics**

**Birth Registration**  
(% of children under 5 who are registered)

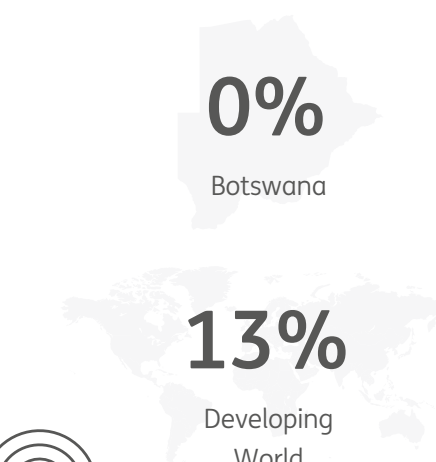


**Alternative Credit Scoring**

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)

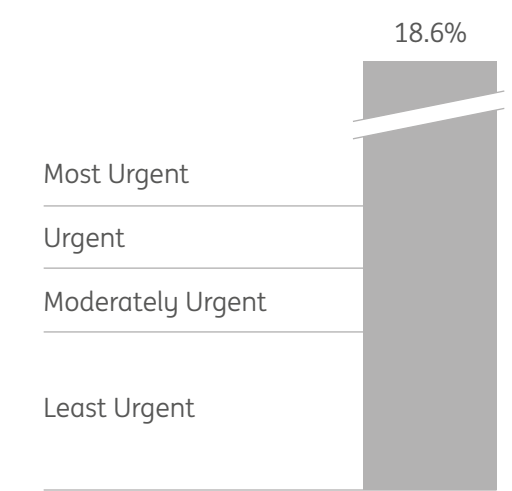


**Public Credit Registries**  
(% of population covered by public credit agencies)



**Virtual Currencies**

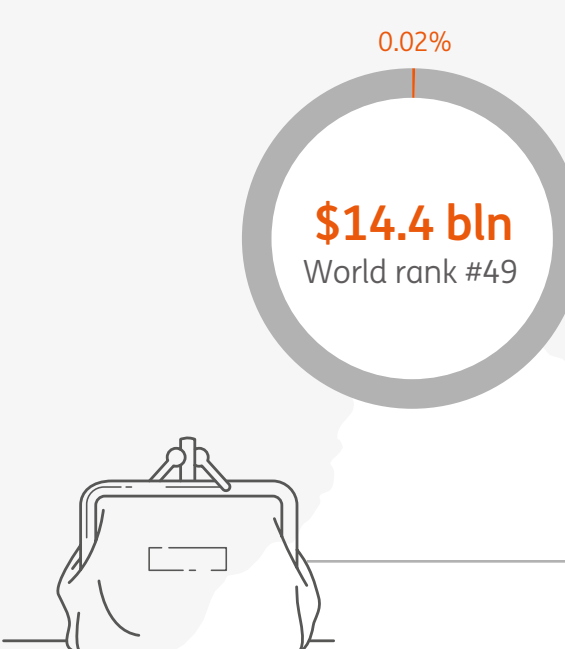
**Cost of remittances**  
(average % of money sent)



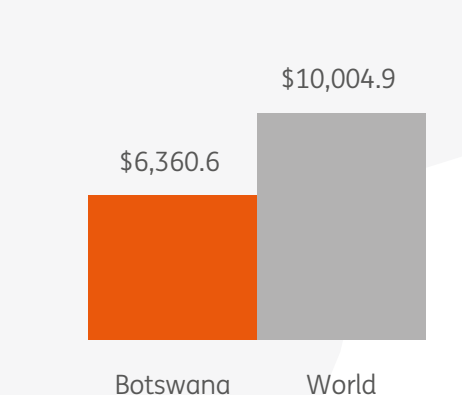
## Economy

(Source: IMF / Worldbank)

**GDP (2015, billion dollars) and share in world GDP**



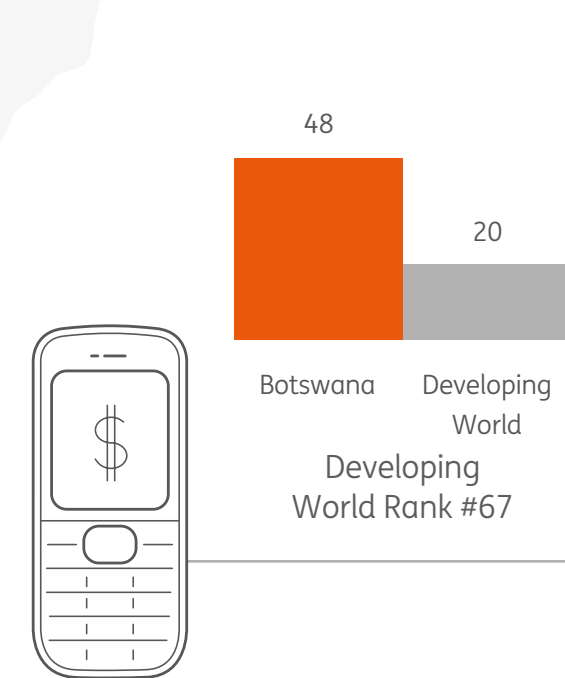
**GDP per capita (dollars)**



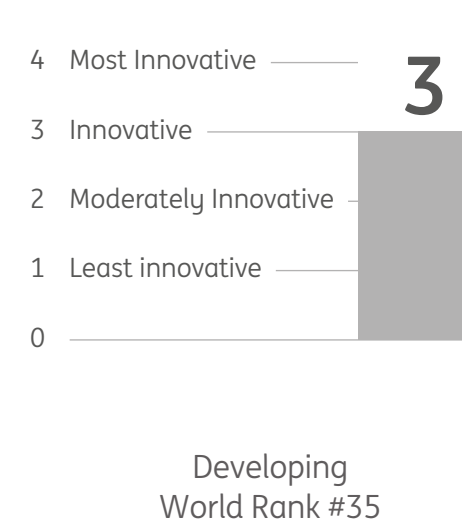
## FinTech Ecosystem

(Source: World Bank / Global Innovation Index)

**Time to Start a Business**  
(in days)



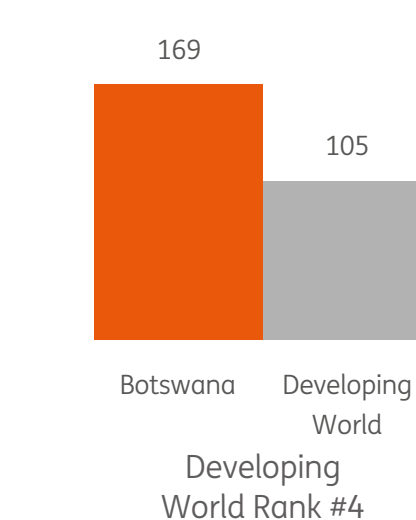
**Innovation Index**



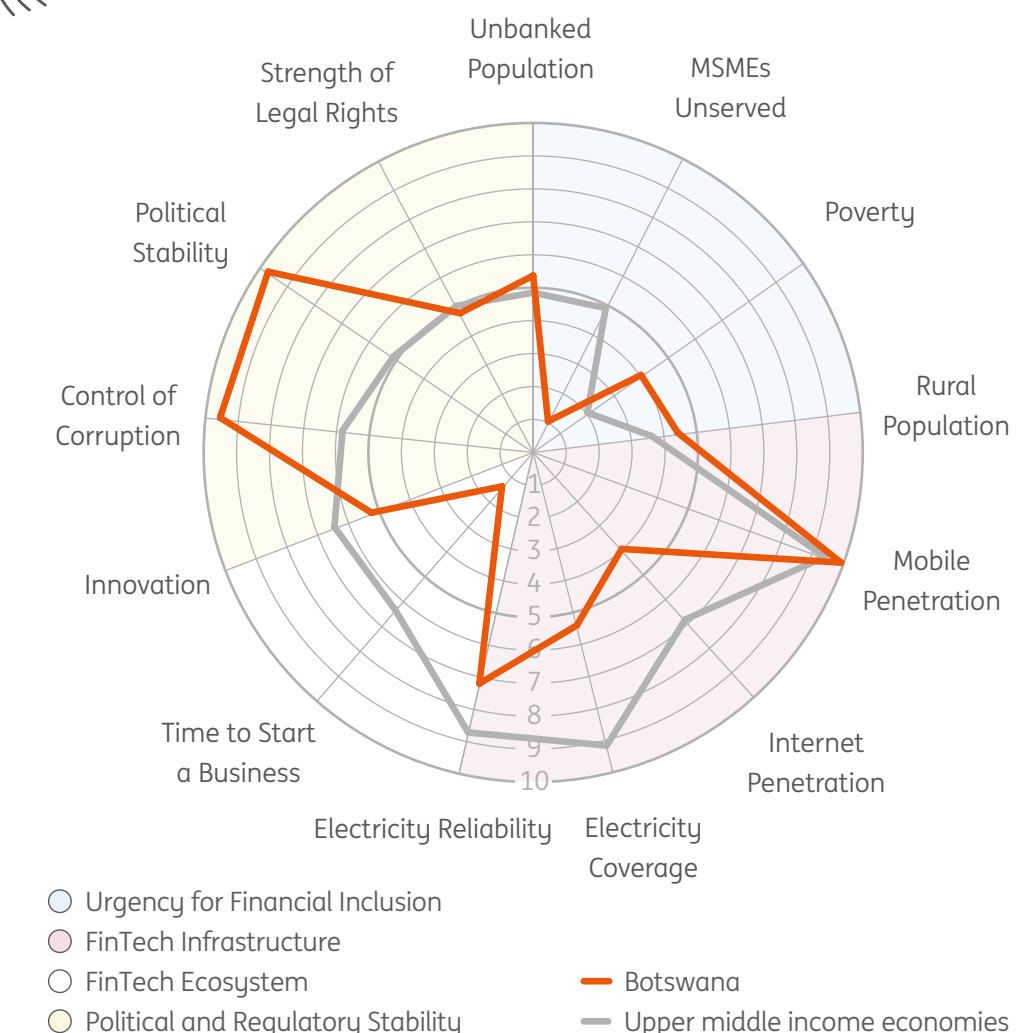
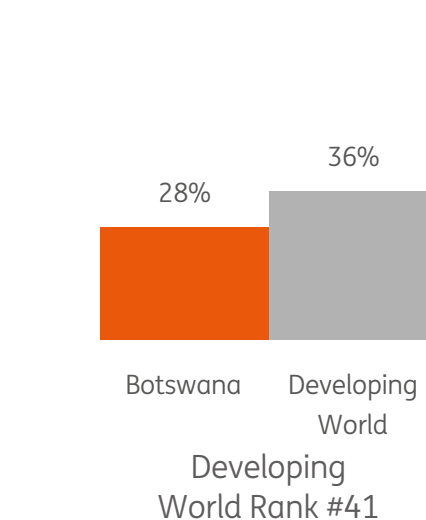
## FinTech Infrastructure

(Source: ITU)

**Mobile Subscription Density**  
(subscriptions per 100 inhabitants)



**Internet Use Density**  
(% individuals using the internet)



# Brazil

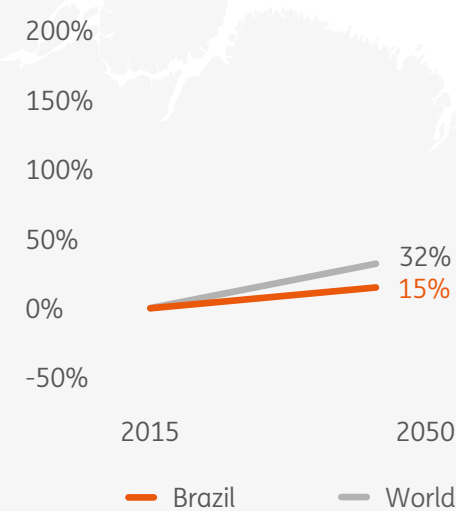
## Demographics

(Source: United Nations)

### Population and share in world population



### Expected population growth 2015 vs 2050



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

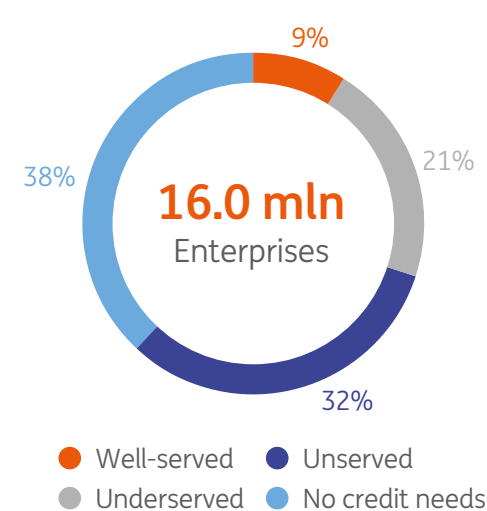
### Unbanked Population

(% of population over 15 years old)



### MSME Credit Gap

(% of MSMEs)

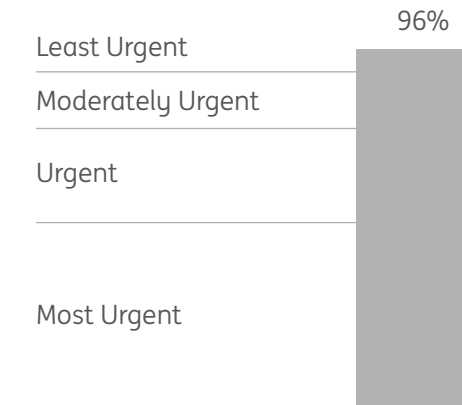


## FinTech Opportunities

(Source: World Bank)

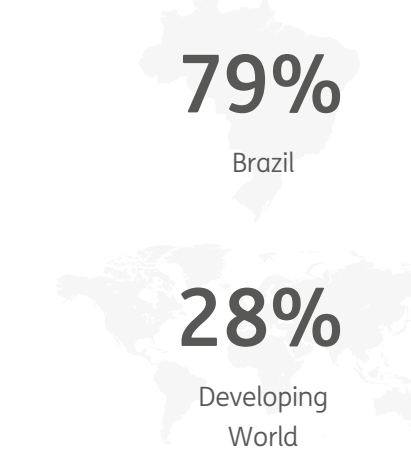
### Biometrics

**Birth Registration**  
(% of children under 5 who are registered)



### Alternative Credit Scoring

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)



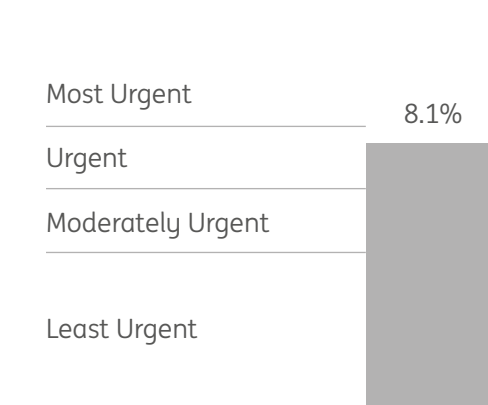
### Public Credit Registries

(% of population covered by public credit agencies)



### Virtual Currencies

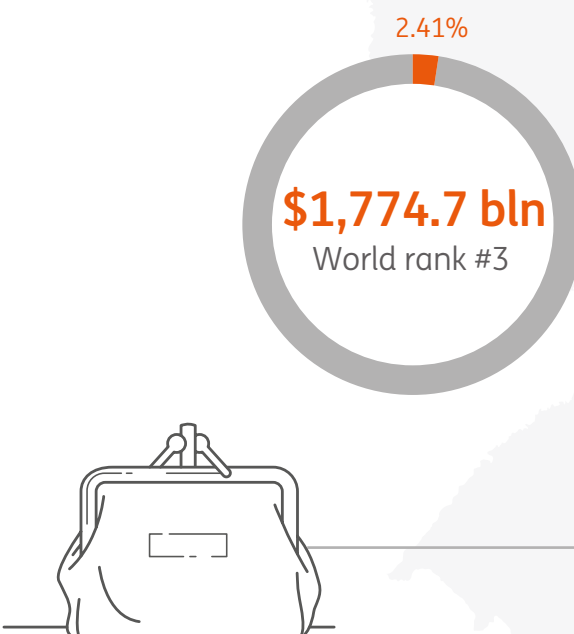
**Cost of remittances**  
(average % of money sent)



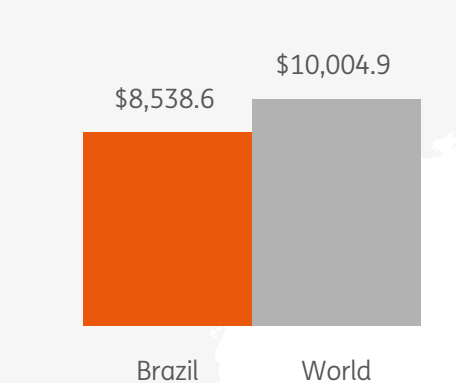
## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)

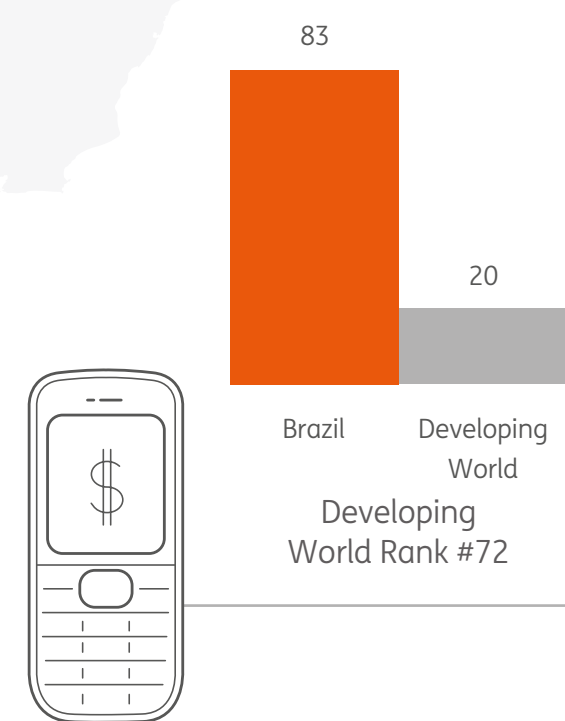


## FinTech Ecosystem

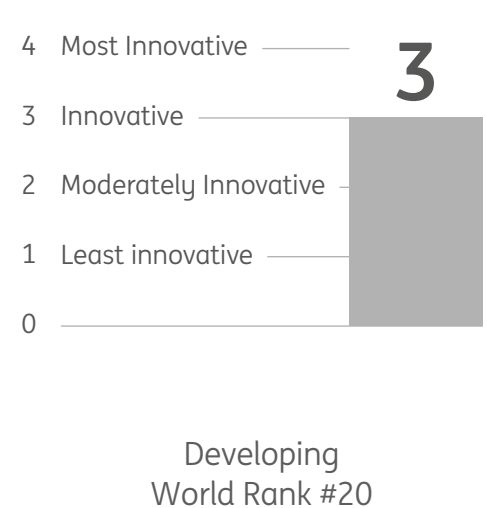
(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

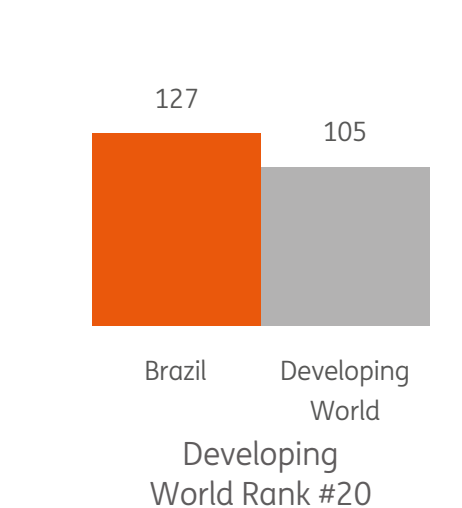


## FinTech Infrastructure

(Source: ITU)

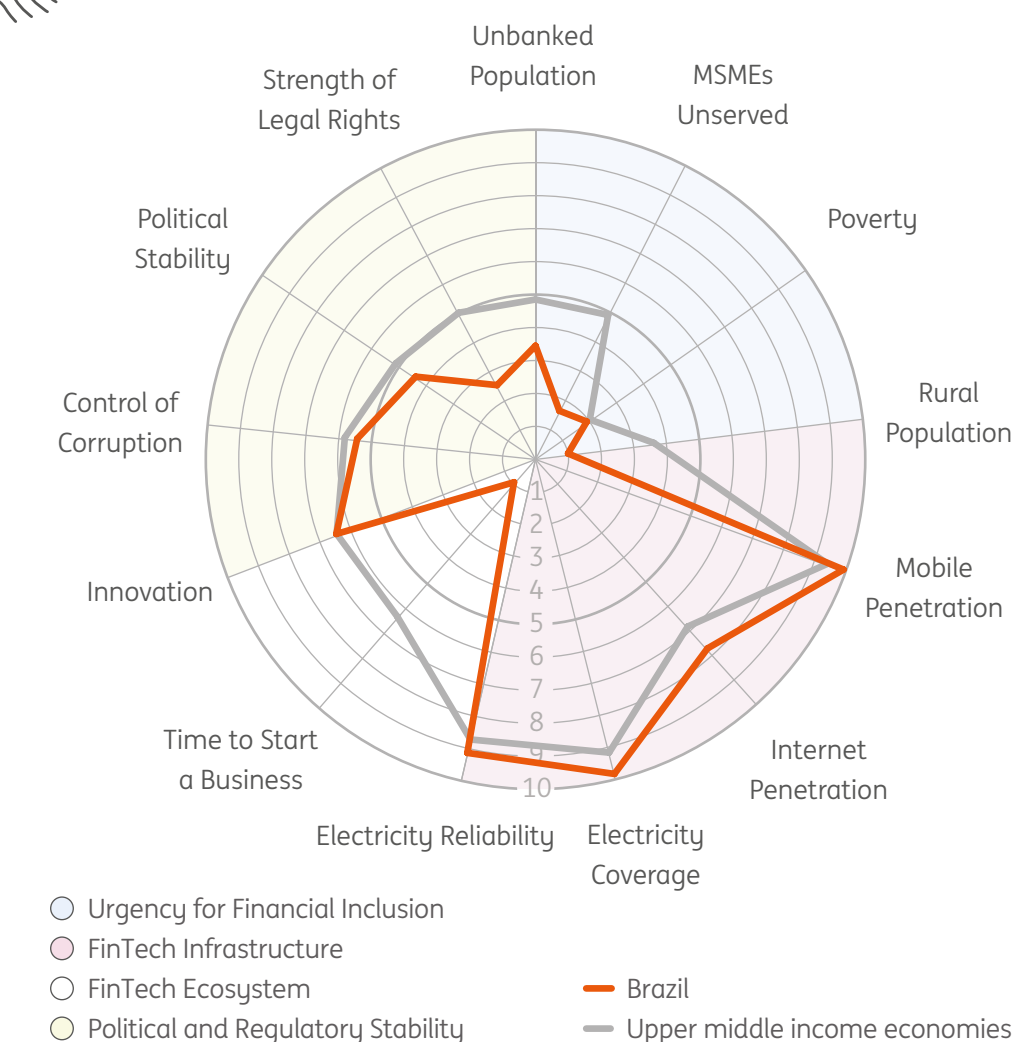
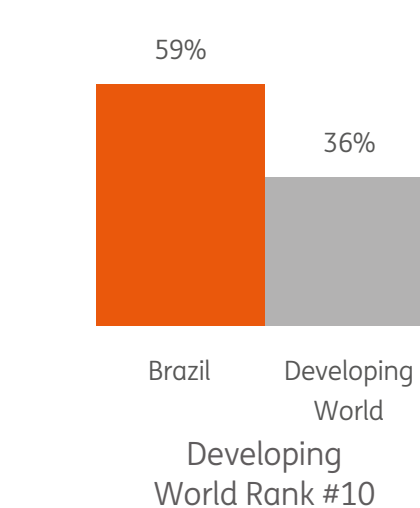
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)



# Bulgaria

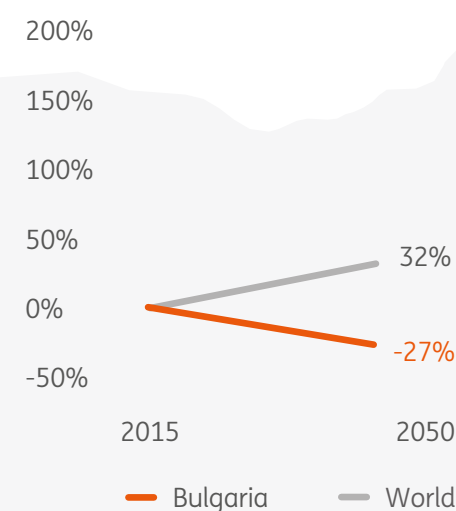
## Demographics

(Source: United Nations)

### Population and share in world population



### Expected population growth 2015 vs 2050

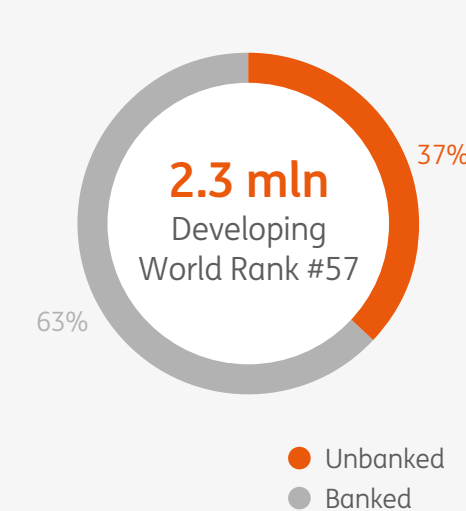


## Urgency for Financial Inclusion

(Source: World Bank / IFC)

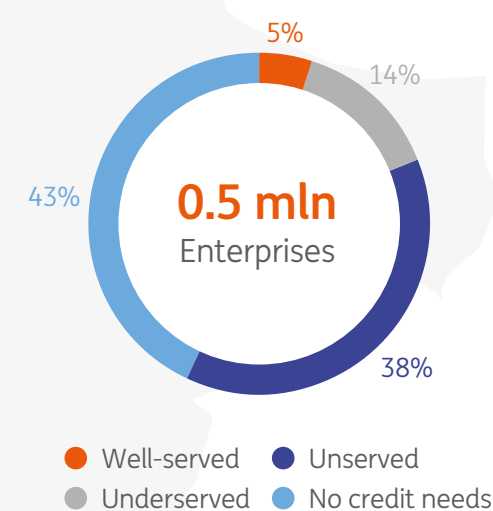
### Unbanked Population

(% of population over 15 years old)



### MSME Credit Gap

(% of MSMEs)

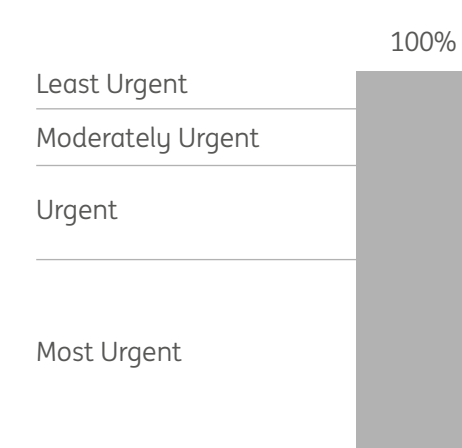


## FinTech Opportunities

(Source: World Bank)

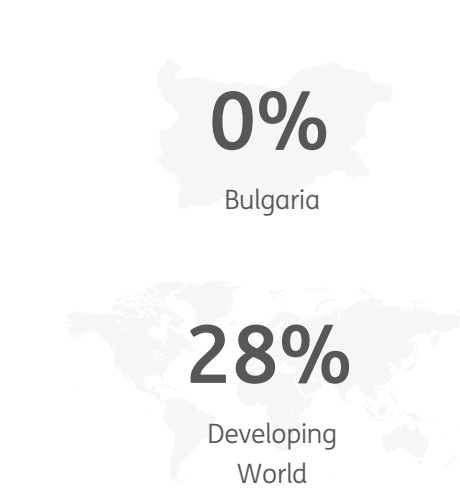
### Biometrics

Birth Registration  
(% of children under 5 who are registered)



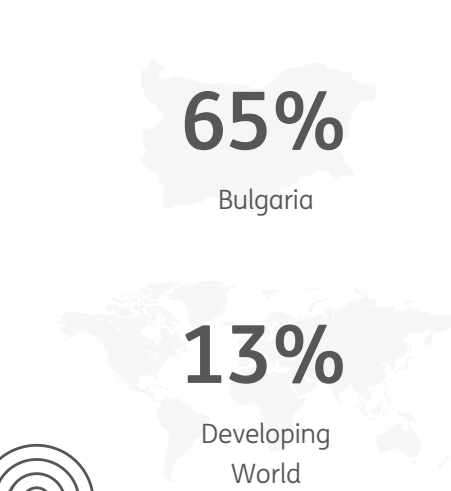
### Alternative Credit Scoring

Private Credit Bureau Coverage  
(% of population covered by private credit agencies)



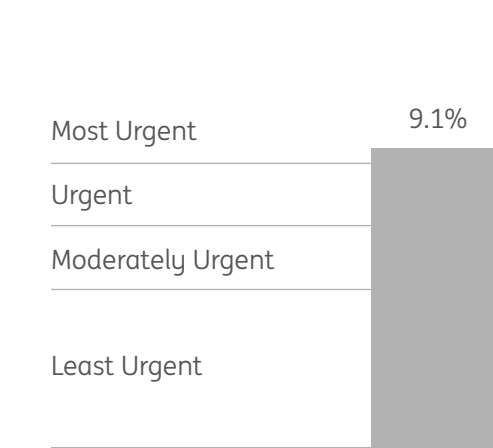
### Public Credit Registries

(% of population covered by public credit agencies)



### Virtual Currencies

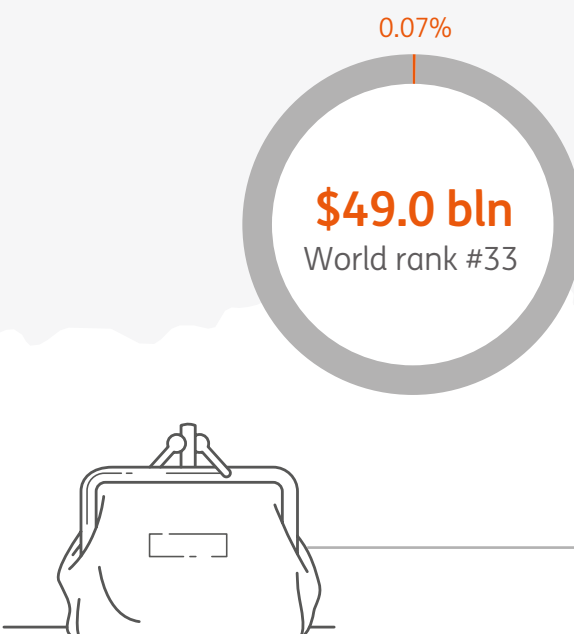
Cost of remittances  
(average % of money sent)



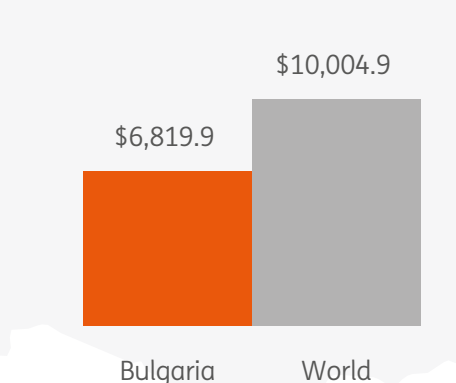
## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)

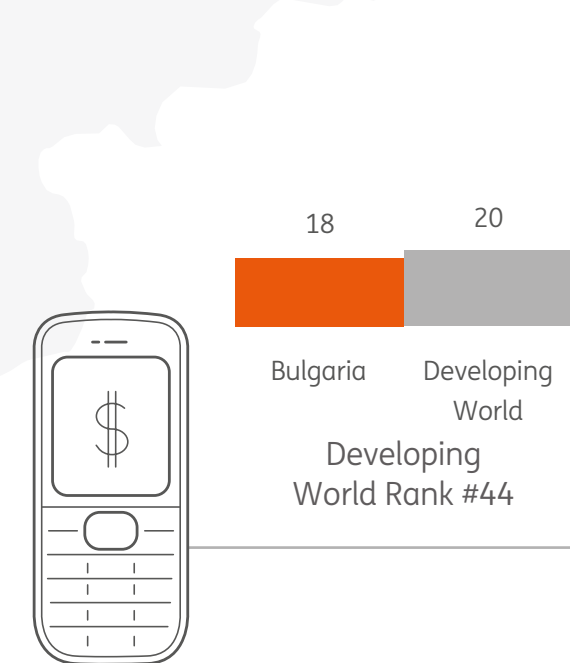


## FinTech Ecosystem

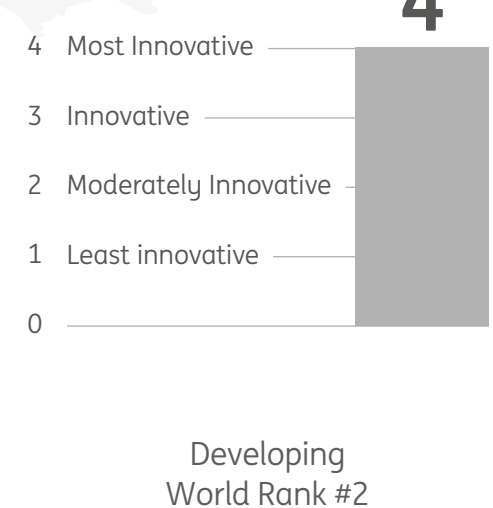
(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

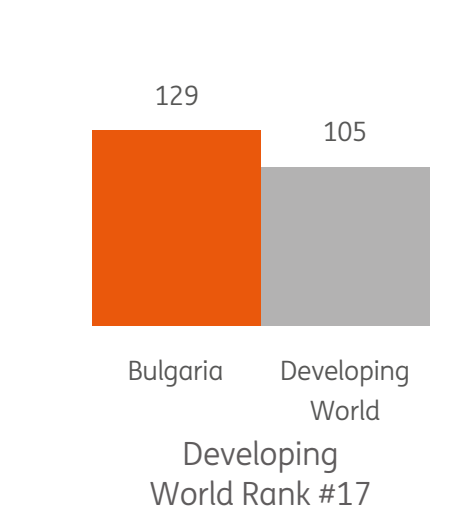


## FinTech Infrastructure

(Source: ITU)

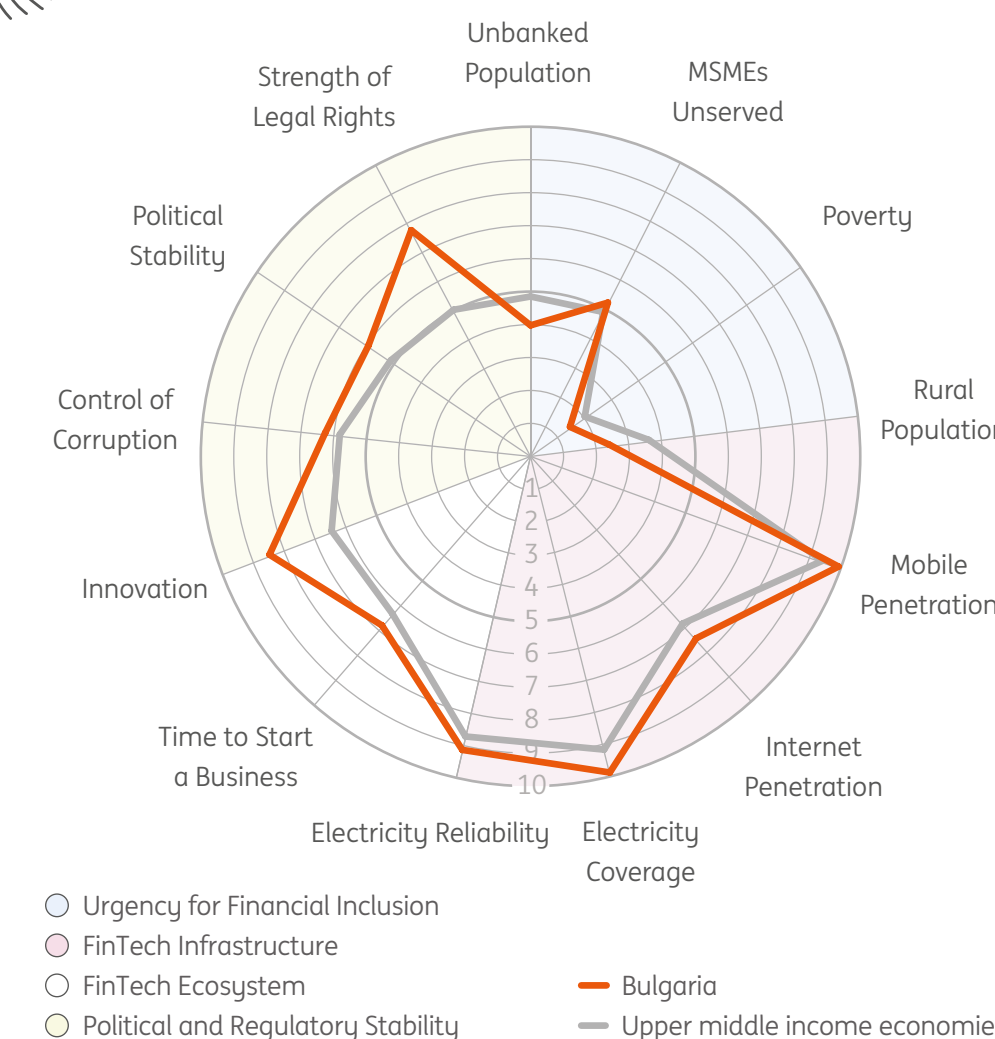
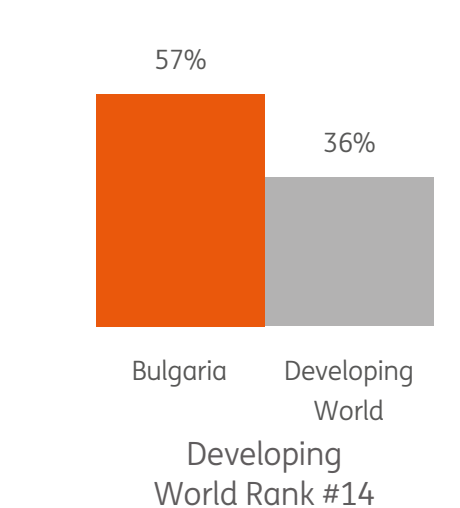
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)



# Burkina Faso

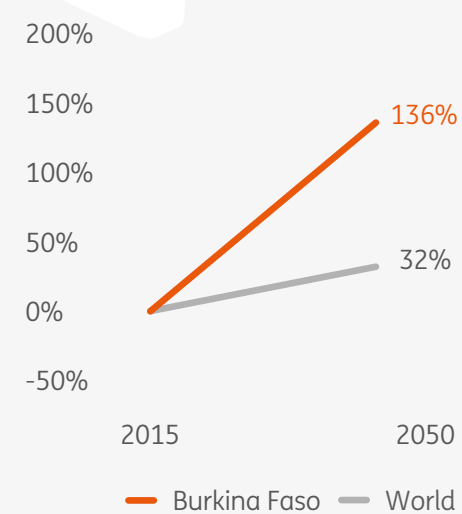
## Demographics

(Source: United Nations)

**Population and share in world population**



**Expected population growth 2015 vs 2050**



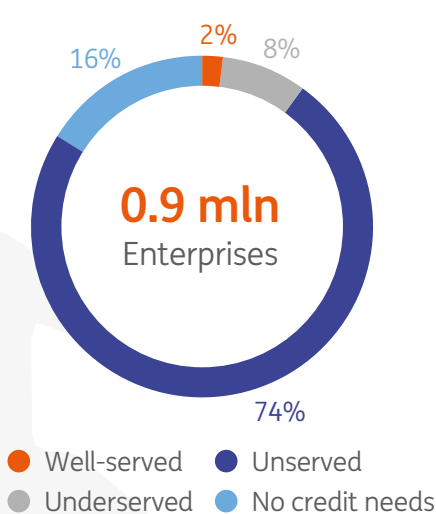
## Urgency for Financial Inclusion

(Source: World Bank / IFC)

**Unbanked Population**  
(% of population over 15 years old)



**MSME Credit Gap**  
(% of MSMEs)

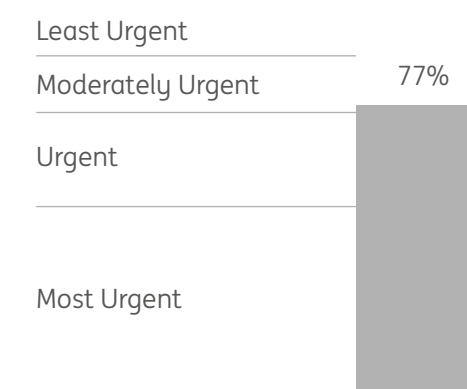


## FinTech Opportunities

(Source: World Bank)

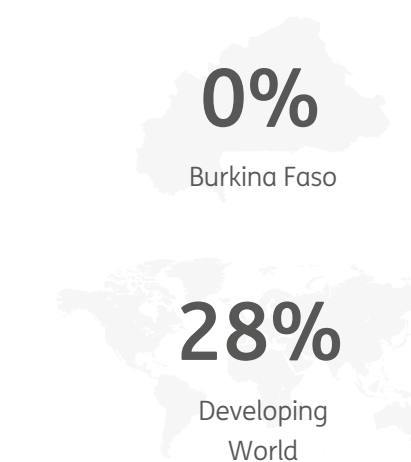
**Biometrics**

**Birth Registration**  
(% of children under 5 who are registered)

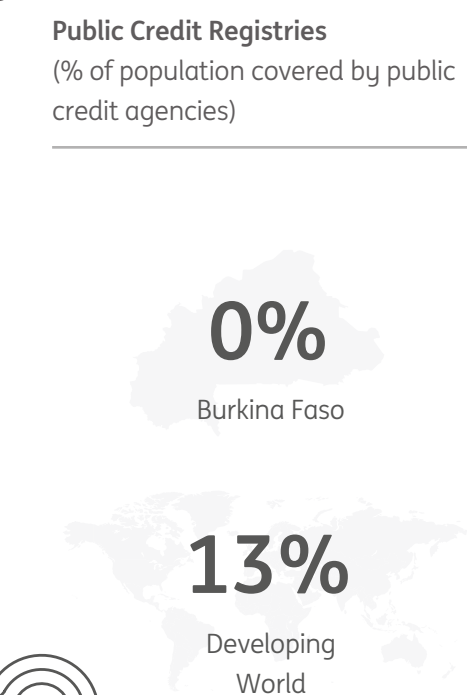


**Alternative Credit Scoring**

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)



**Public Credit Registries**  
(% of population covered by public credit agencies)



**Virtual Currencies**

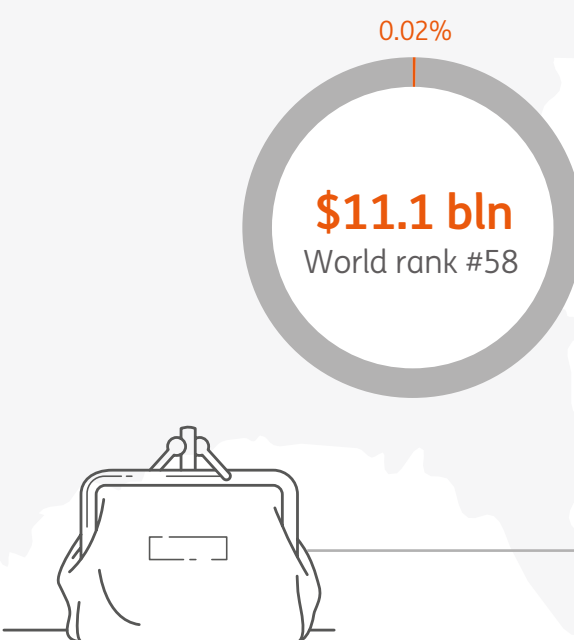
**Cost of remittances**  
(average % of money sent)



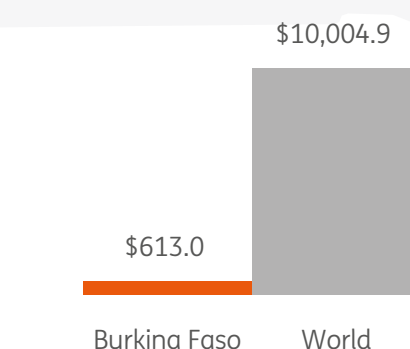
## Economy

(Source: IMF / Worldbank)

**GDP (2015, billion dollars) and share in world GDP**



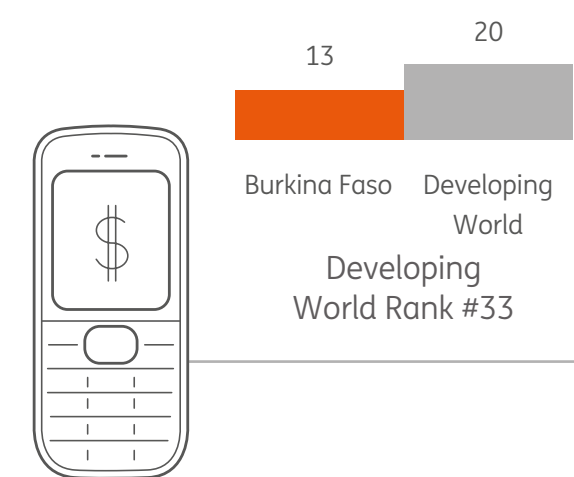
**GDP per capita (dollars)**



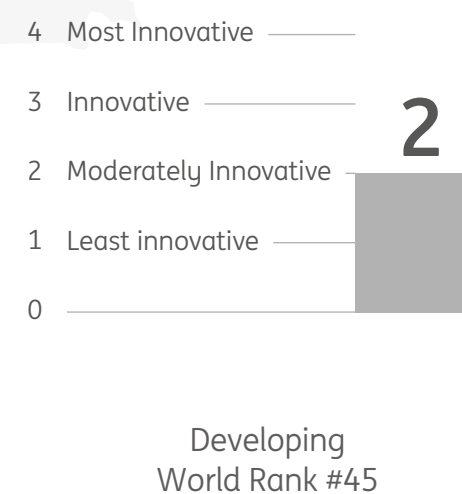
## FinTech Ecosystem

(Source: World Bank / Global Innovation Index)

**Time to Start a Business**  
(in days)



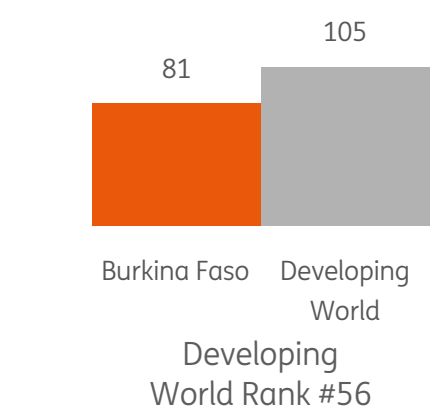
**Innovation Index**



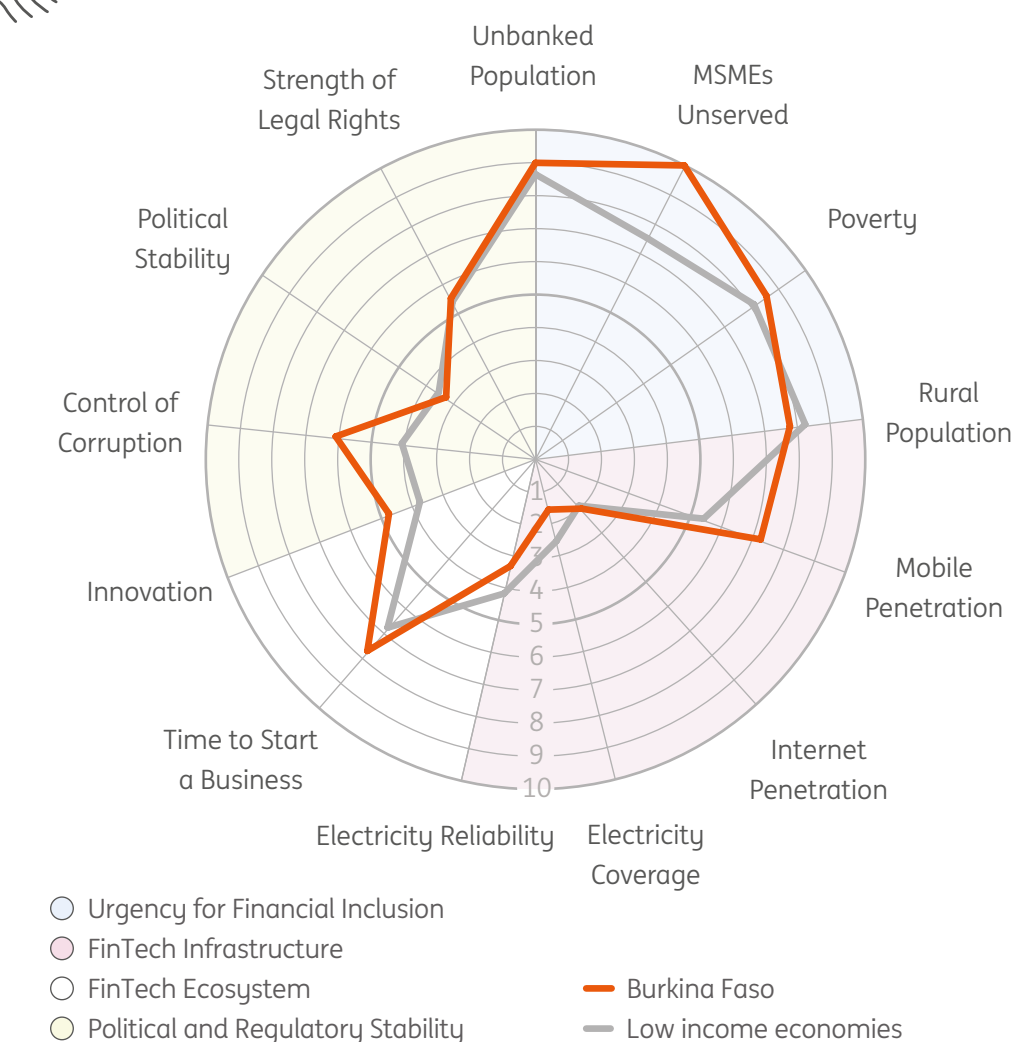
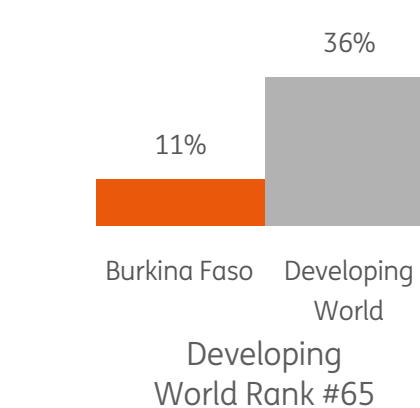
## FinTech Infrastructure

(Source: ITU)

**Mobile Subscription Density**  
(subscriptions per 100 inhabitants)



**Internet Use Density**  
(% individuals using the internet)



# Burundi

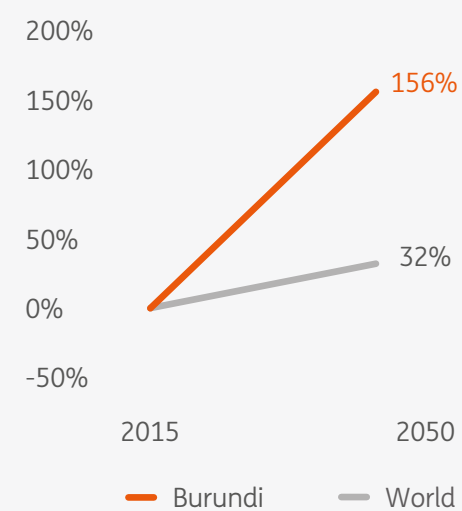
## Demographics

(Source: United Nations)

### Population and share in world population



### Expected population growth 2015 vs 2050



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

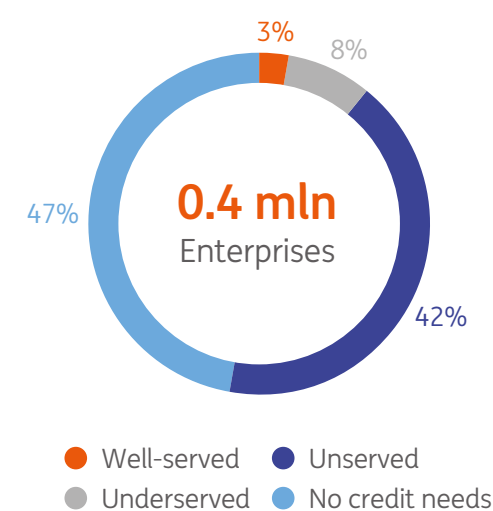
### Unbanked Population

(% of population over 15 years old)



### MSME Credit Gap

(% of MSMEs)

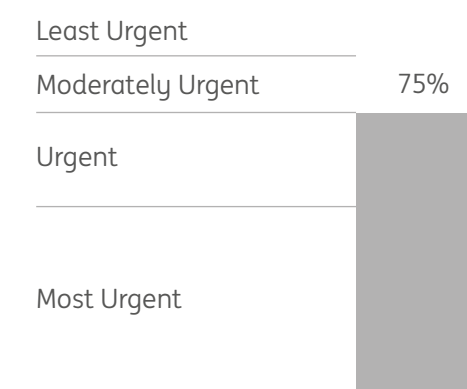


## FinTech Opportunities

(Source: World Bank)

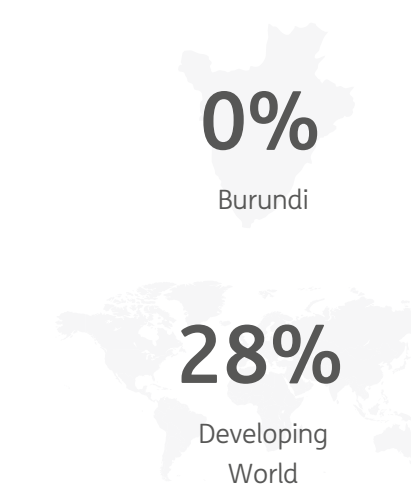
### Biometrics

**Birth Registration**  
(% of children under 5 who are registered)



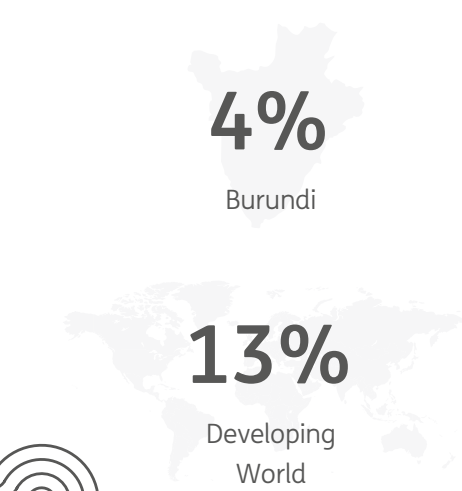
### Alternative Credit Scoring

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)



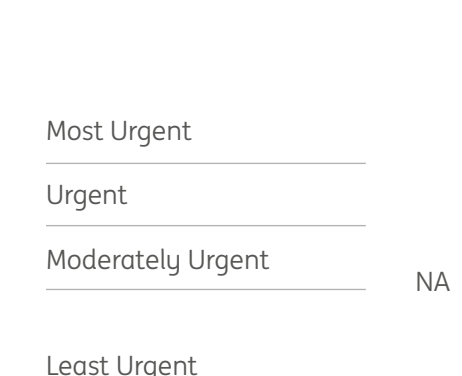
### Public Credit Registries

(% of population covered by public credit agencies)



### Virtual Currencies

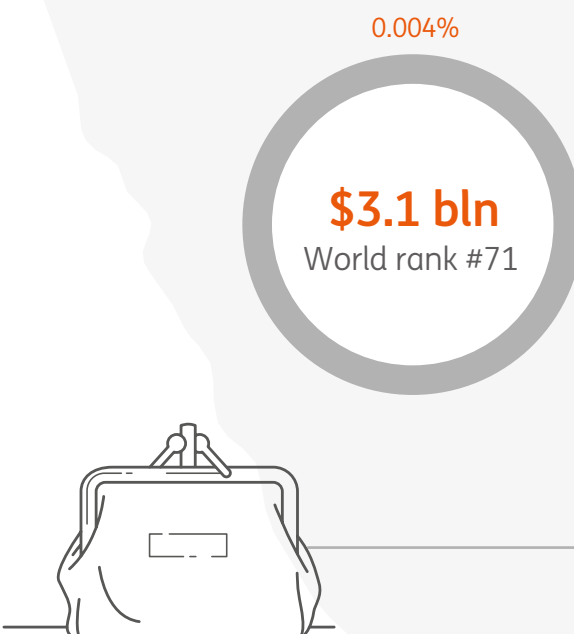
**Cost of remittances**  
(average % of money sent)



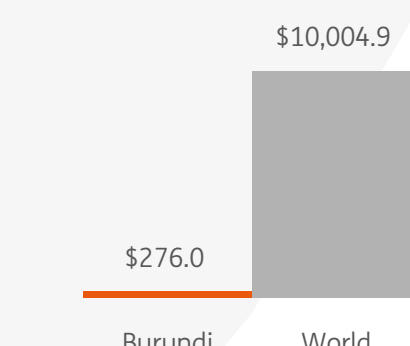
## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)

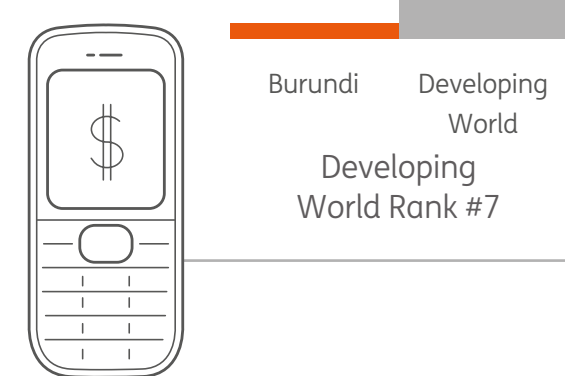


## FinTech Ecosystem

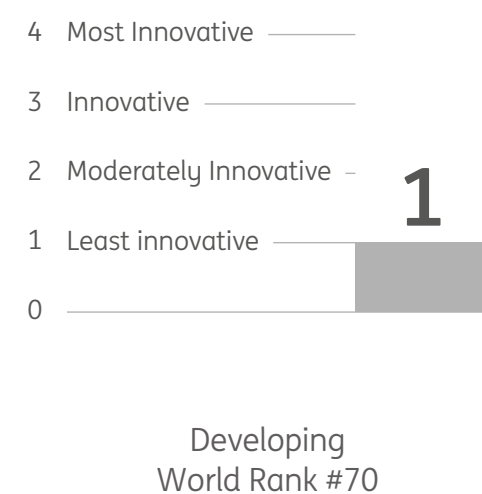
(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

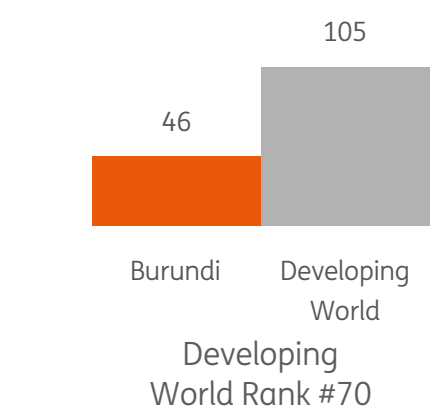


## FinTech Infrastructure

(Source: ITU)

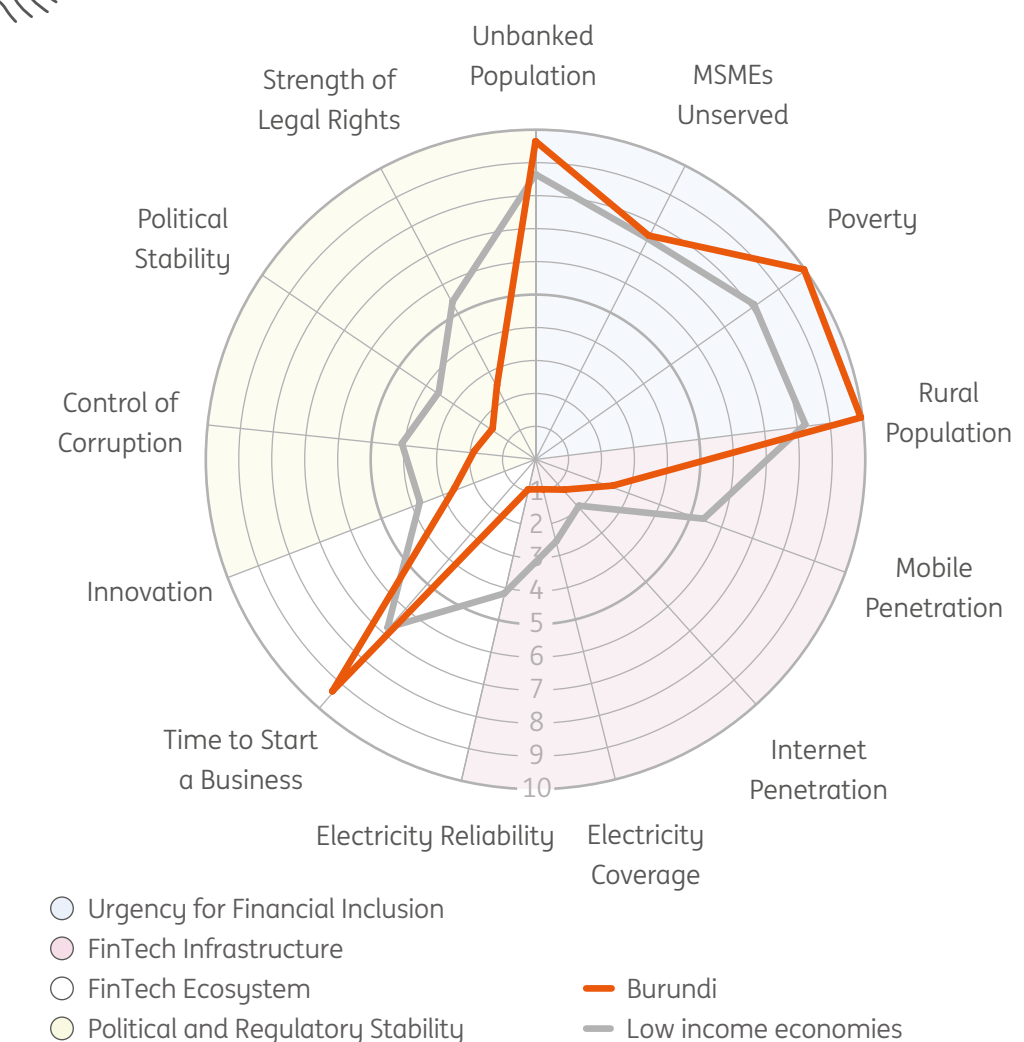
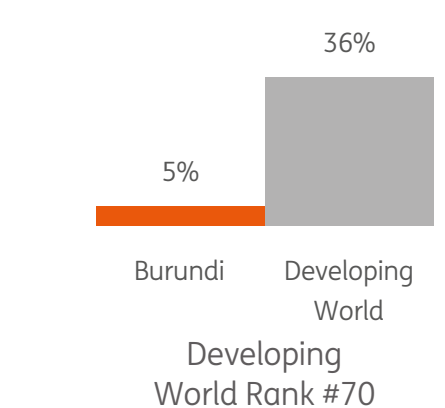
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)



# Cambodia

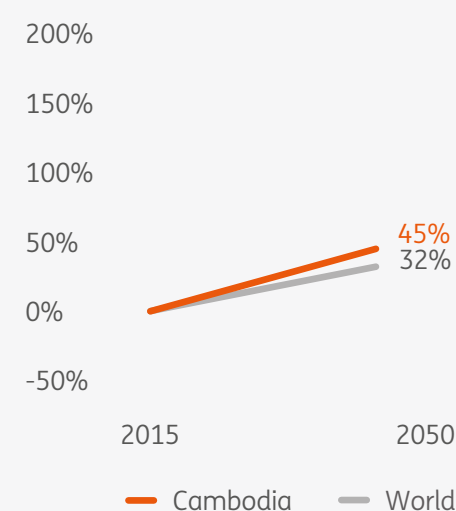
## Demographics

(Source: United Nations)

### Population and share in world population



### Expected population growth 2015 vs 2050

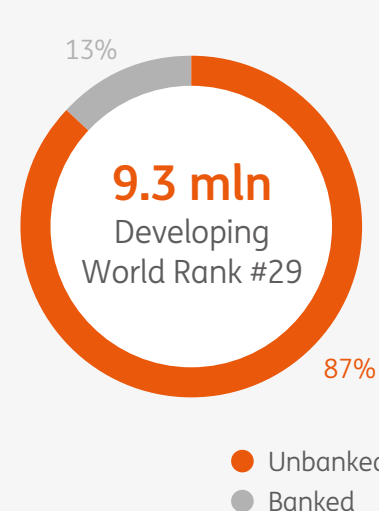


## Urgency for Financial Inclusion

(Source: World Bank / IFC)

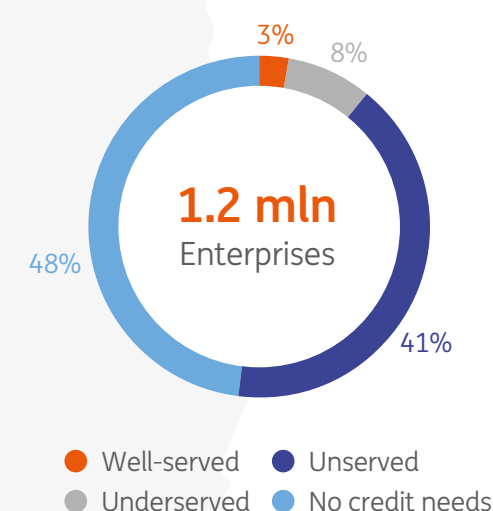
### Unbanked Population

(% of population over 15 years old)



### MSME Credit Gap

(% of MSMEs)

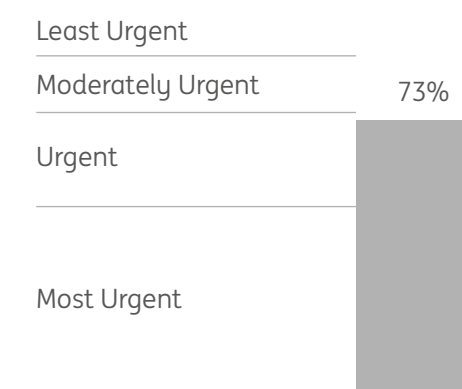


## FinTech Opportunities

(Source: World Bank)

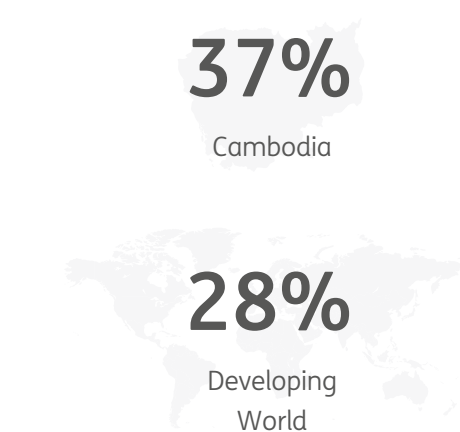
### Biometrics

**Birth Registration**  
(% of children under 5 who are registered)



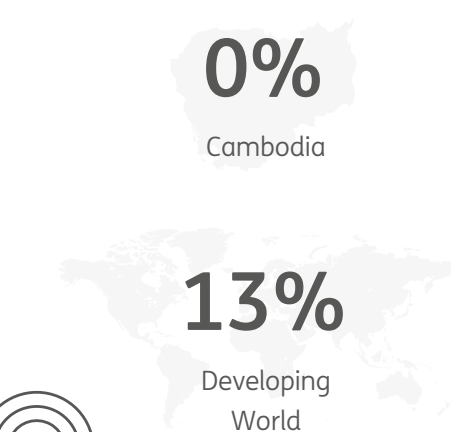
### Alternative Credit Scoring

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)



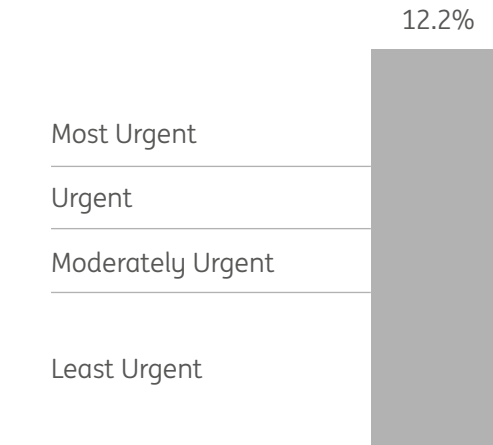
### Public Credit Registries

(% of population covered by public credit agencies)



### Virtual Currencies

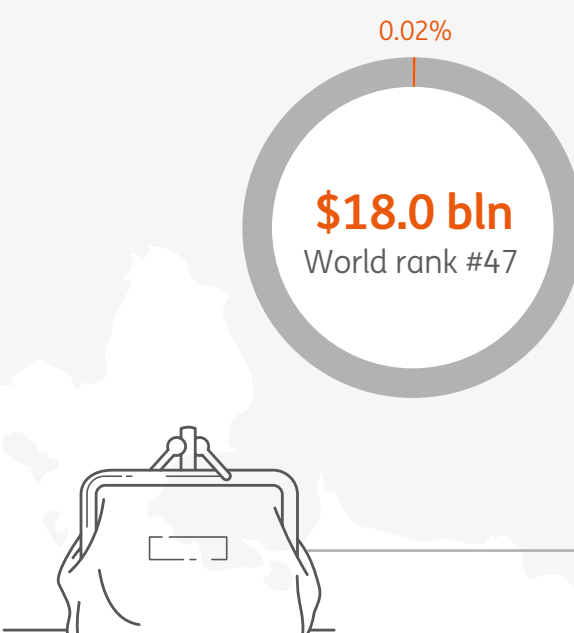
**Cost of remittances**  
(average % of money sent)



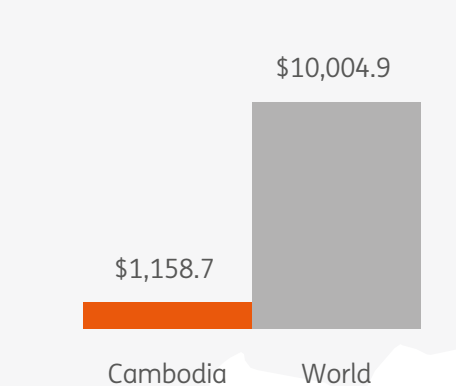
## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)

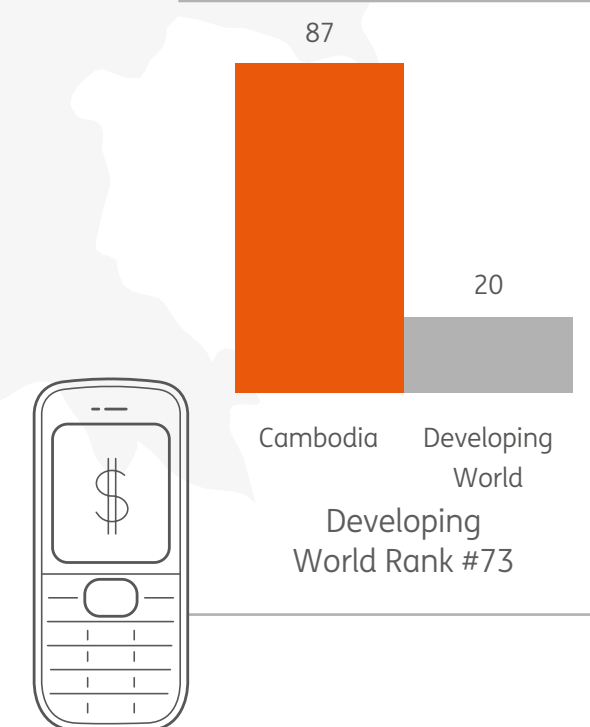


## FinTech Ecosystem

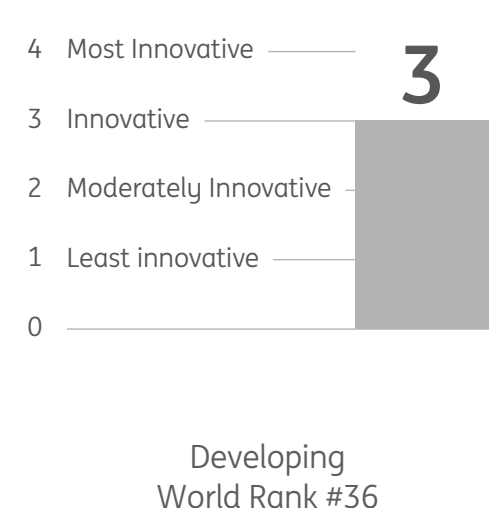
(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

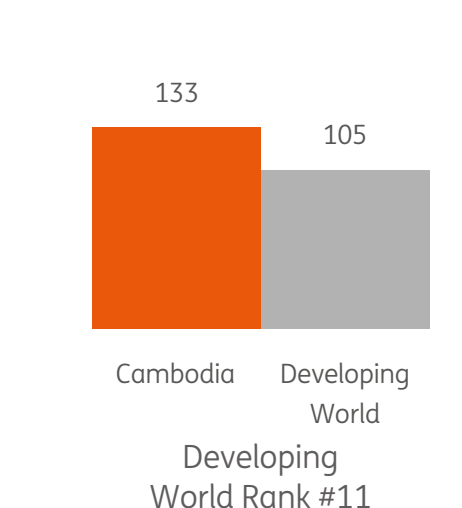


## FinTech Infrastructure

(Source: ITU)

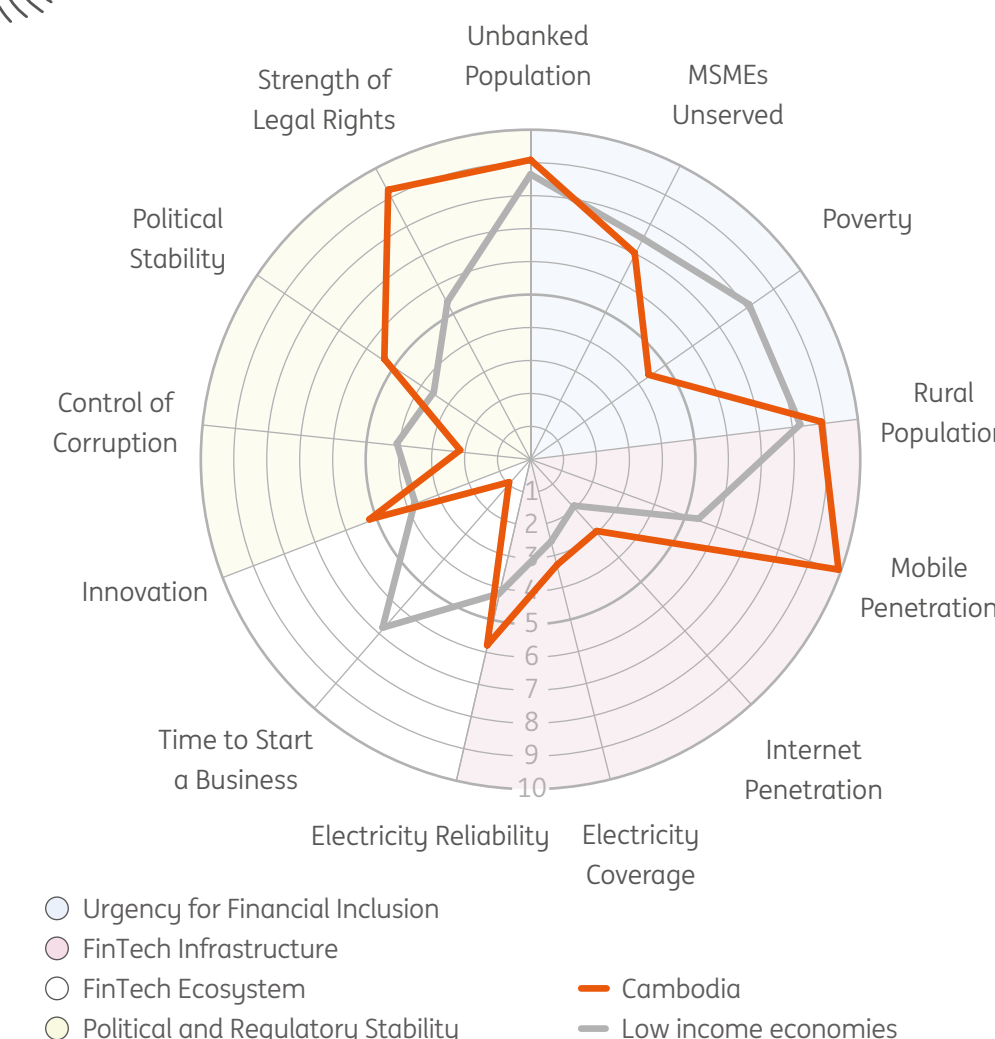
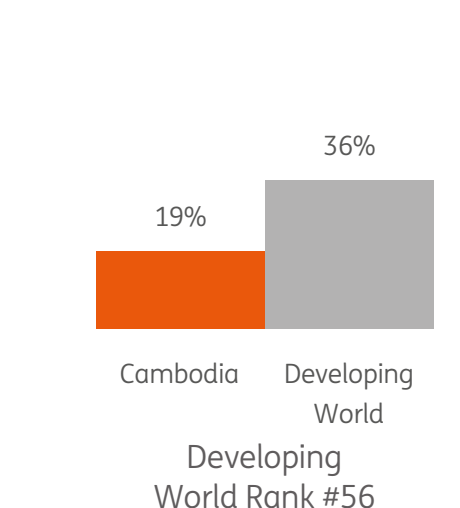
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)





# Cameroon

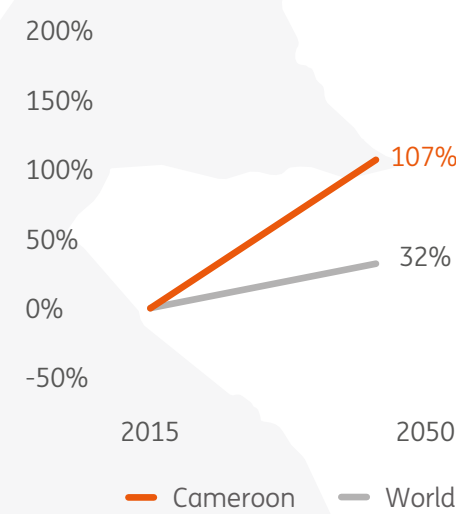
## Demographics

(Source: United Nations)

**Population and share in world population**



**Expected population growth 2015 vs 2050**

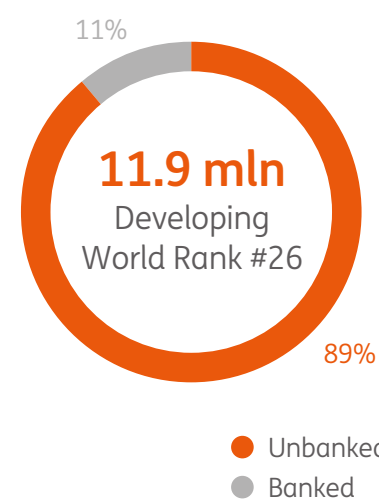


## Urgency for Financial Inclusion

(Source: World Bank / IFC)

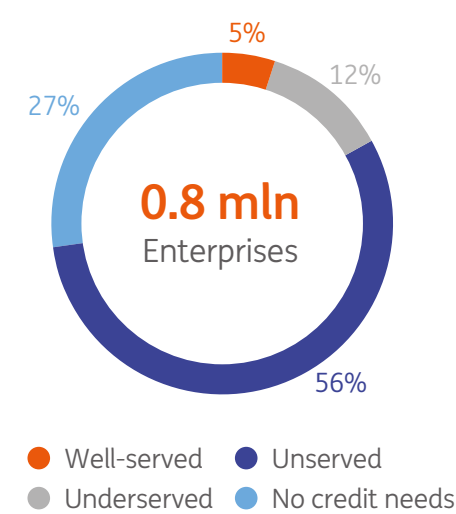
**Unbanked Population**

(% of population over 15 years old)



**MSME Credit Gap**

(% of MSMEs)

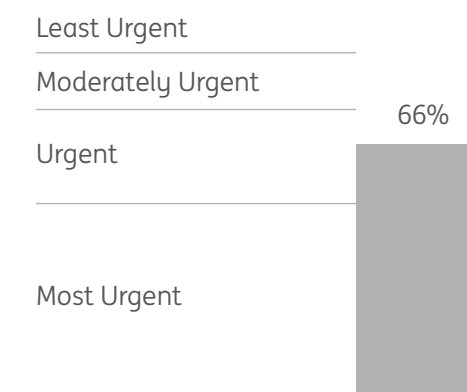


## FinTech Opportunities

(Source: World Bank)

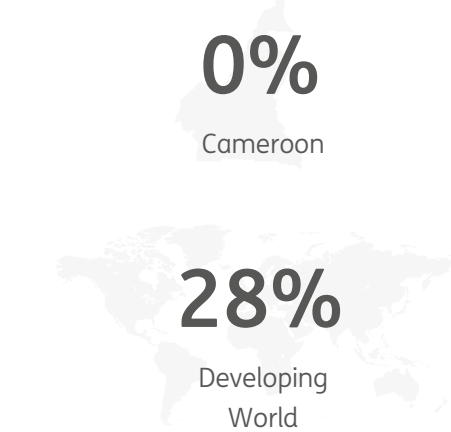
**Biometrics**

**Birth Registration**  
(% of children under 5 who are registered)

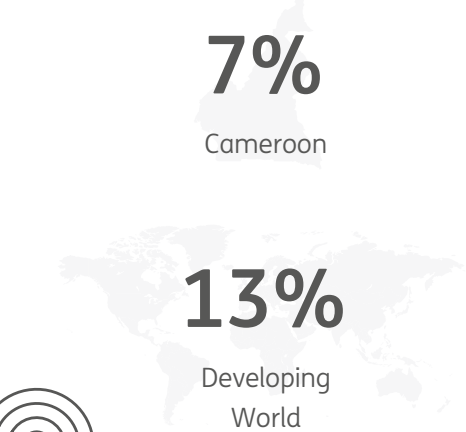


**Alternative Credit Scoring**

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)

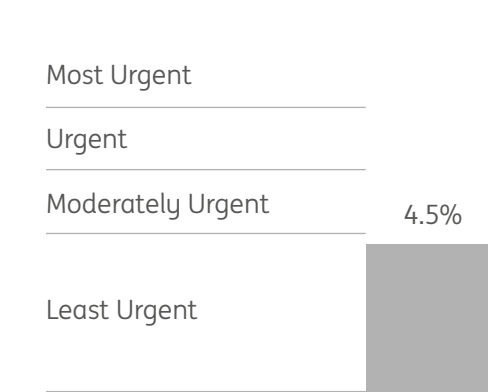


**Public Credit Registries**  
(% of population covered by public credit agencies)



**Virtual Currencies**

**Cost of remittances**  
(average % of money sent)



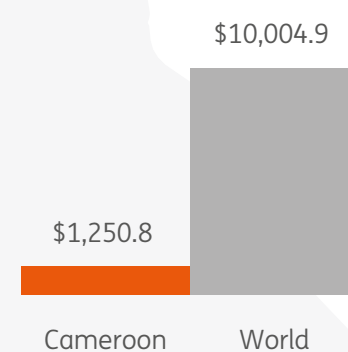
## Economy

(Source: IMF / Worldbank)

**GDP (2015, billion dollars) and share in world GDP**



**GDP per capita (dollars)**

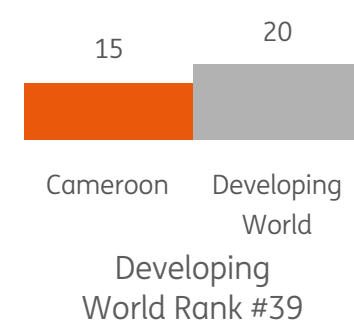


## FinTech Ecosystem

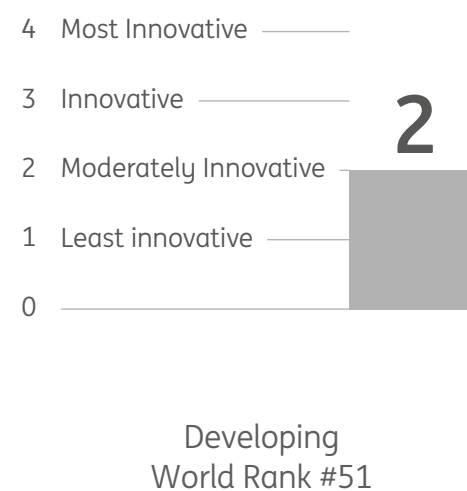
(Source: World Bank / Global Innovation Index)

**Time to Start a Business**

(in days)



**Innovation Index**

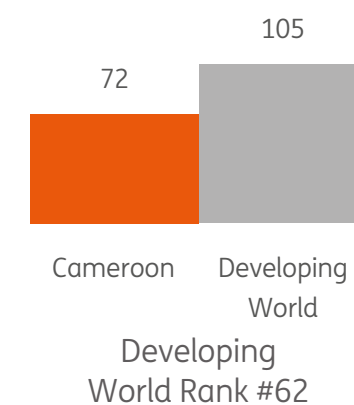


## FinTech Infrastructure

(Source: ITU)

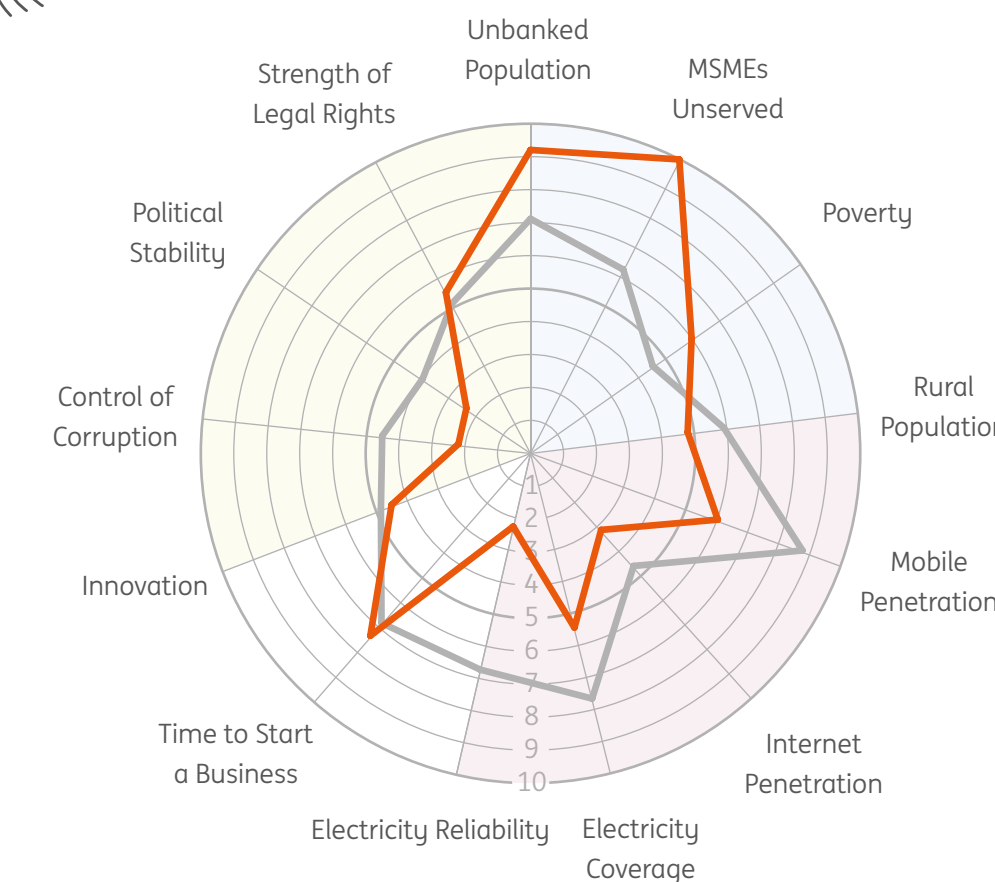
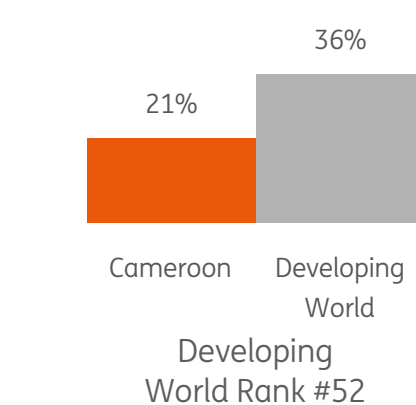
**Mobile Subscription Density**

(subscriptions per 100 inhabitants)



**Internet Use Density**

(% individuals using the internet)



Legend:  
 ○ Urgency for Financial Inclusion  
 ○ FinTech Infrastructure  
 ○ FinTech Ecosystem  
 ○ Political and Regulatory Stability  
 — Cameroon  
 — Lower middle income economies

# China

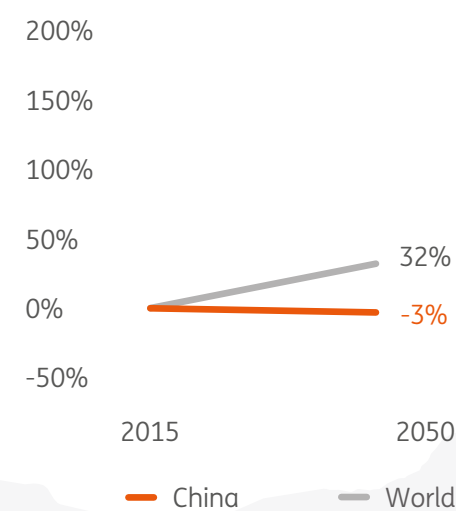
## Demographics

(Source: United Nations)

**Population and share in world population**



**Expected population growth 2015 vs 2050**



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

**Unbanked Population**

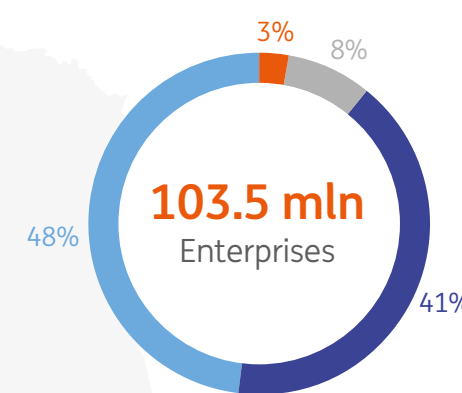
(% of population over 15 years old)



● Unbanked  
● Banked

**MSME Credit Gap**

(% of MSMEs)



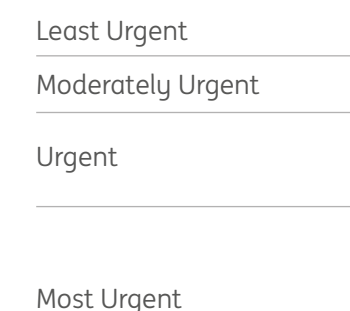
● Well-served ● Unserved  
● Underserved ● No credit needs

## FinTech Opportunities

(Source: World Bank)

**Biometrics**

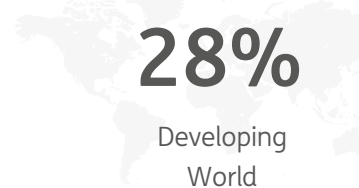
**Birth Registration**  
(% of children under 5 who are registered)



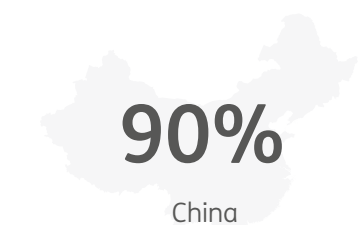
NA

**Alternative Credit Scoring**

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)

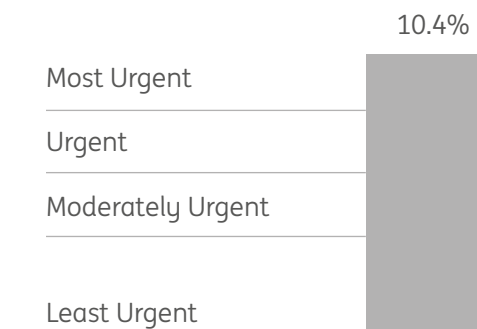


**Public Credit Registries**  
(% of population covered by public credit agencies)



**Virtual Currencies**

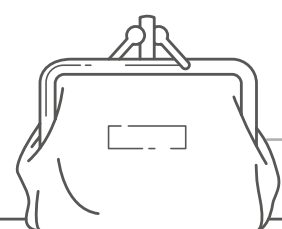
**Cost of remittances**  
(average % of money sent)



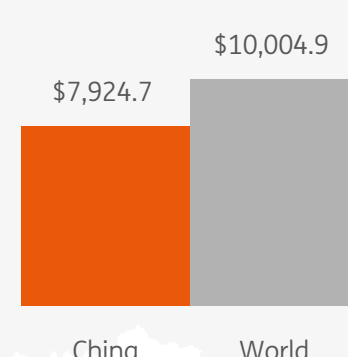
## Economy

(Source: IMF / Worldbank)

**GDP (2015, billion dollars) and share in world GDP**



**GDP per capita (dollars)**

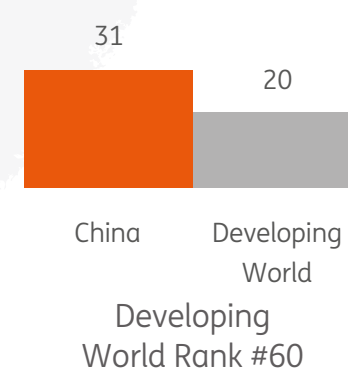


## FinTech Ecosystem

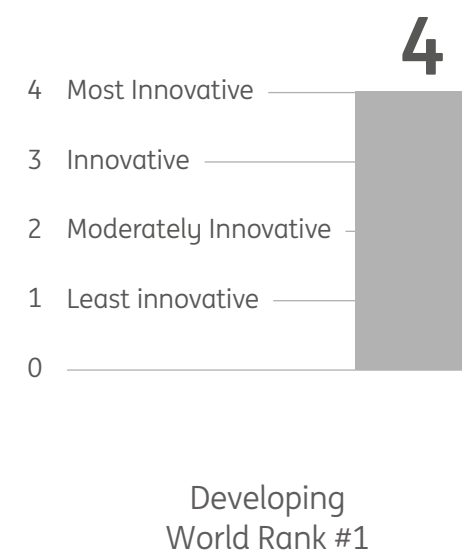
(Source: World Bank / Global Innovation Index)

**Time to Start a Business**

(in days)



**Innovation Index**

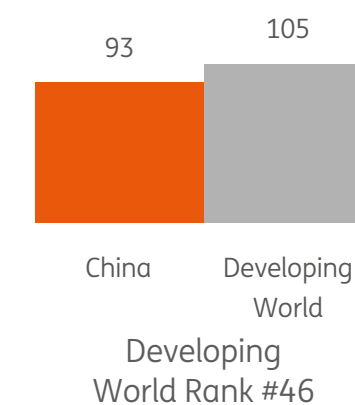


## FinTech Infrastructure

(Source: ITU)

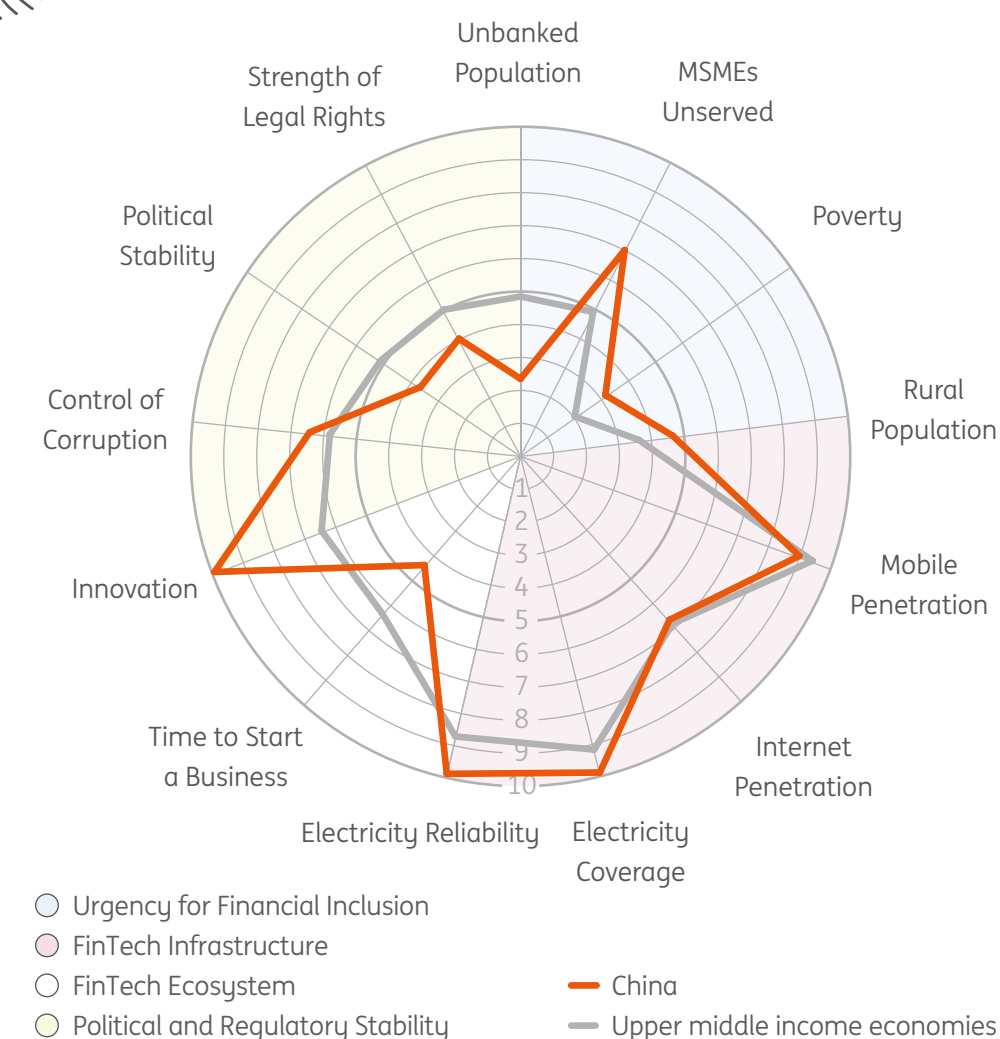
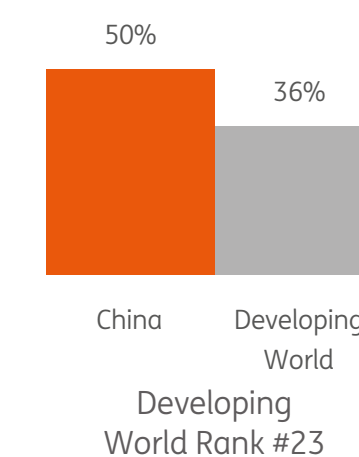
**Mobile Subscription Density**

(subscriptions per 100 inhabitants)



**Internet Use Density**

(% individuals using the internet)



# Colombia

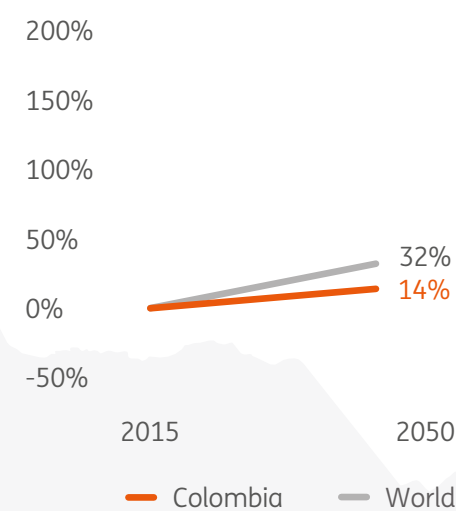
## Demographics

(Source: United Nations)

Population and share in world population



Expected population growth 2015 vs 2050



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

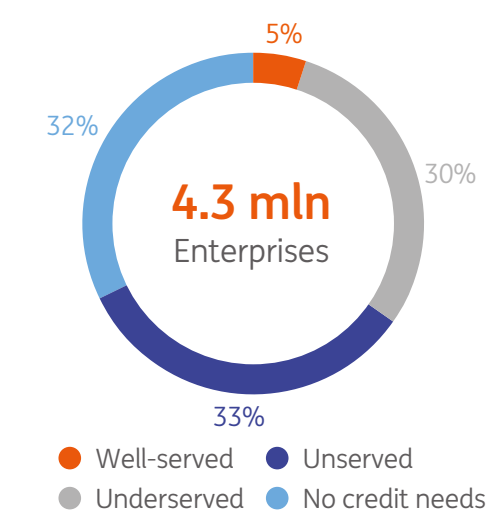
Unbanked Population

(% of population over 15 years old)



MSME Credit Gap

(% of MSMEs)

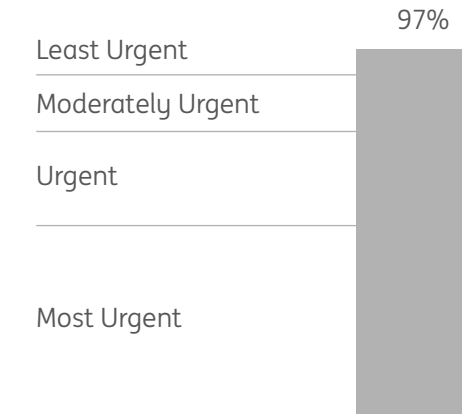


## FinTech Opportunities

(Source: World Bank)

Biometrics

Birth Registration  
(% of children under 5 who are registered)

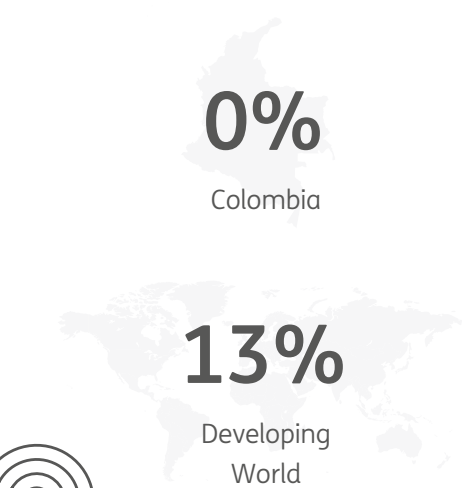


Alternative Credit Scoring

Private Credit Bureau Coverage  
(% of population covered by private credit agencies)

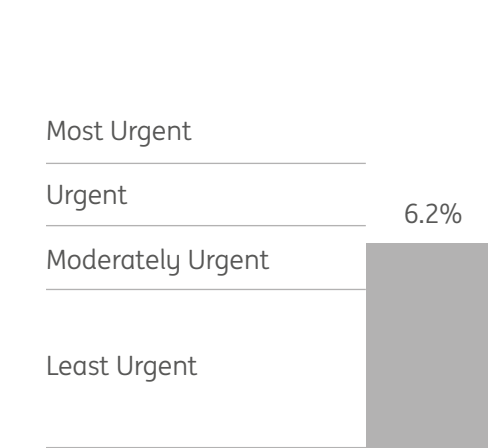


Public Credit Registries  
(% of population covered by public credit agencies)



Virtual Currencies

Cost of remittances  
(average % of money sent)



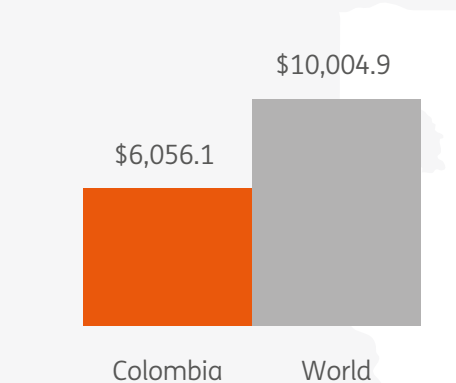
## Economy

(Source: IMF / Worldbank)

GDP (2015, billion dollars) and share in world GDP



GDP per capita (dollars)

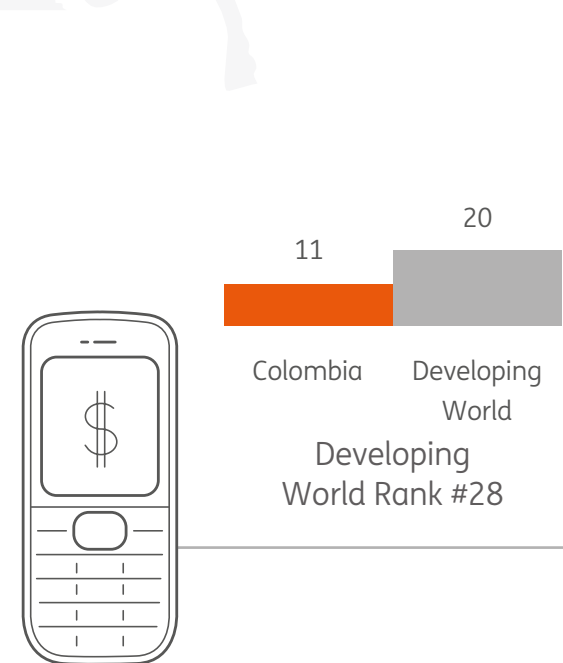


## FinTech Ecosystem

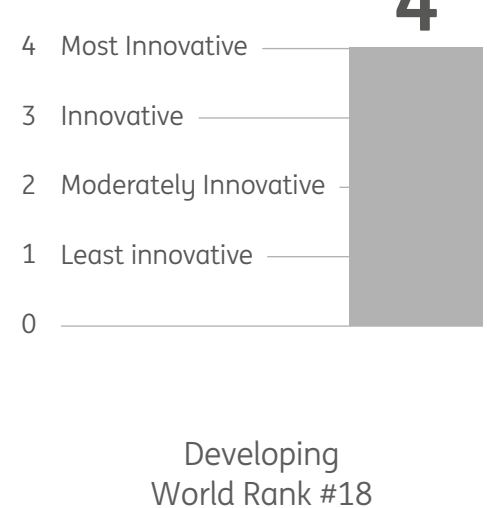
(Source: World Bank / Global Innovation Index)

Time to Start a Business

(in days)



Innovation Index

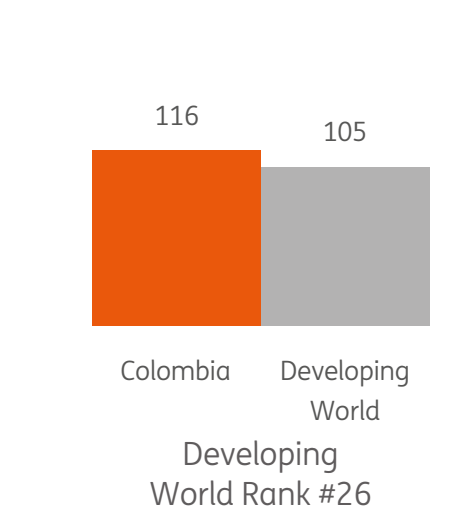


## FinTech Infrastructure

(Source: ITU)

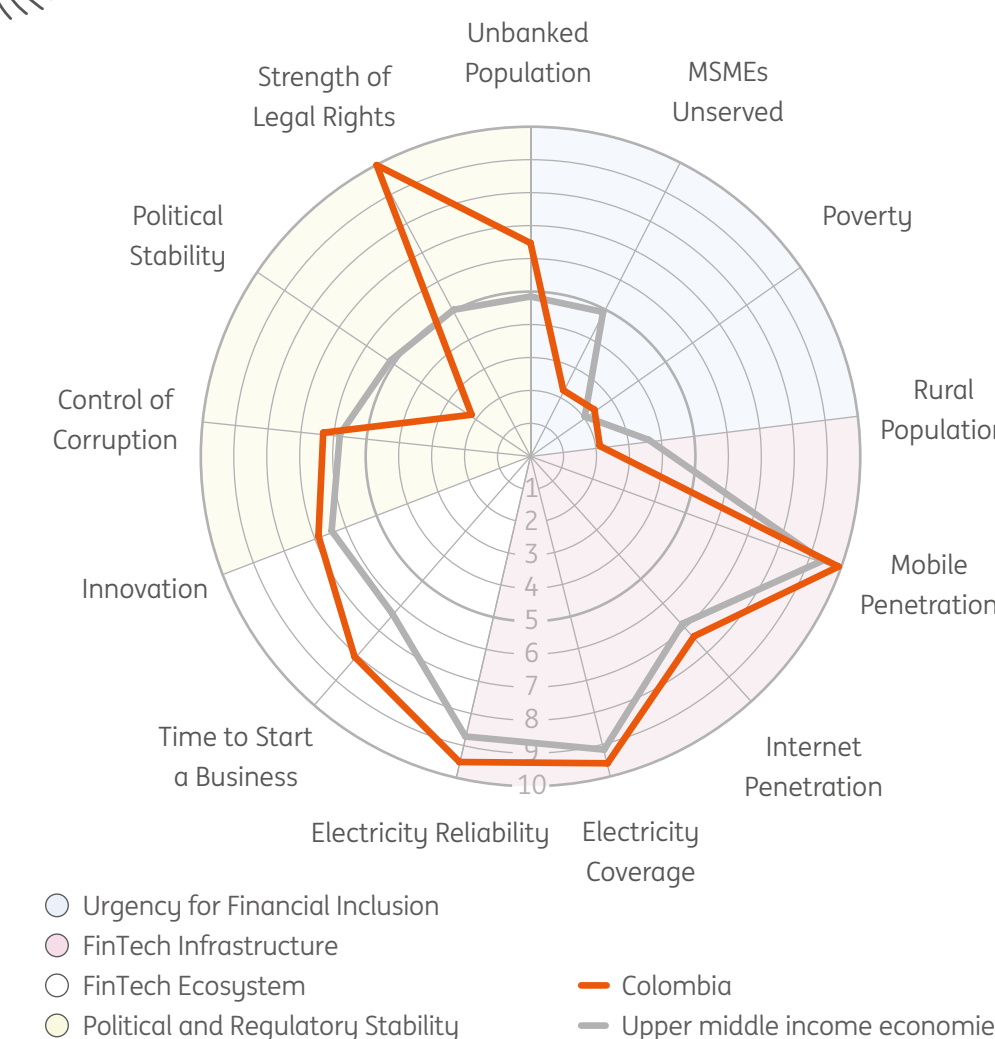
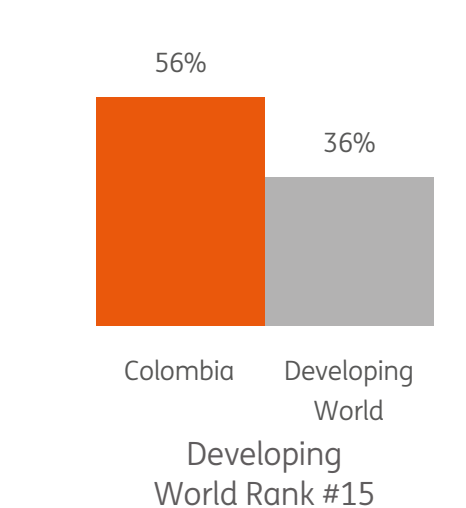
Mobile Subscription Density

(subscriptions per 100 inhabitants)



Internet Use Density

(% individuals using the internet)



# Costa Rica

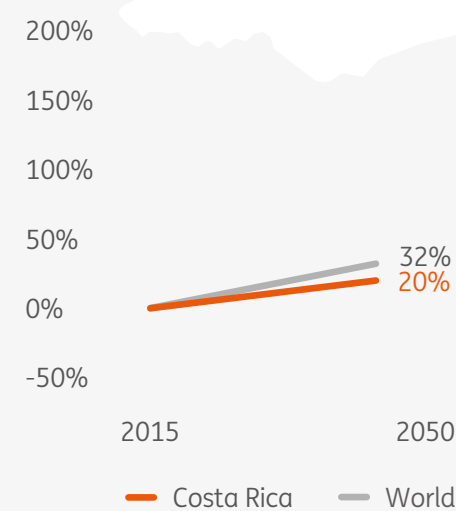
## Demographics

(Source: United Nations)

**Population and share in world population**



**Expected population growth 2015 vs 2050**



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

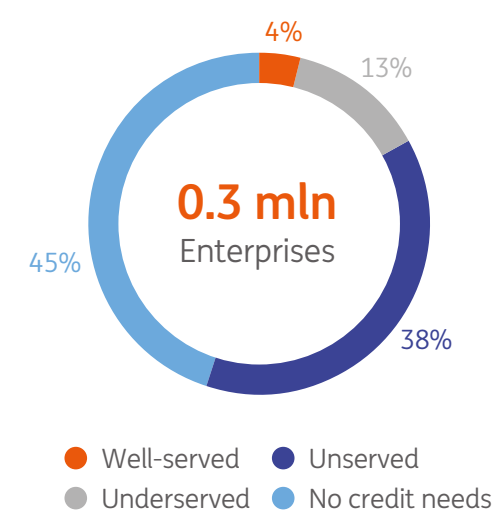
**Unbanked Population**

(% of population over 15 years old)



**MSME Credit Gap**

(% of MSMEs)

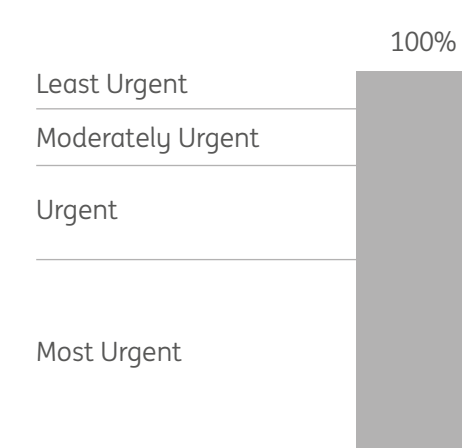


## FinTech Opportunities

(Source: World Bank)

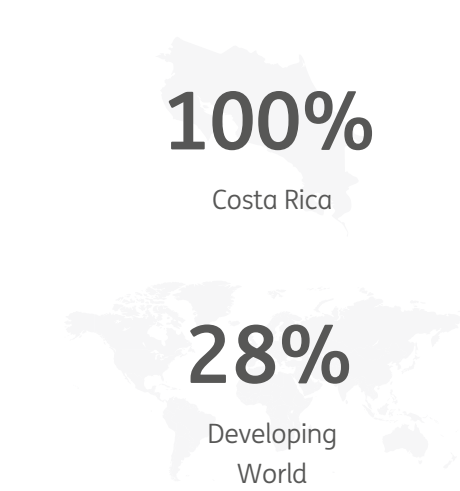
**Biometrics**

**Birth Registration**  
(% of children under 5 who are registered)



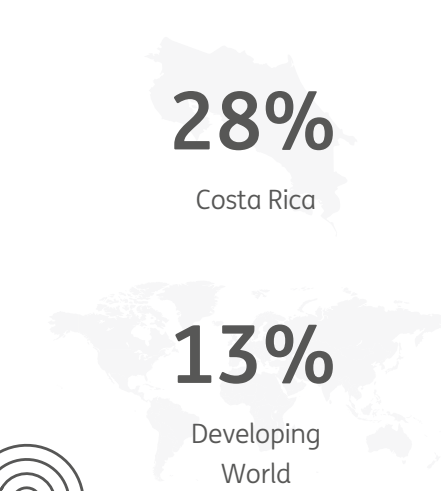
**Alternative Credit Scoring**

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)



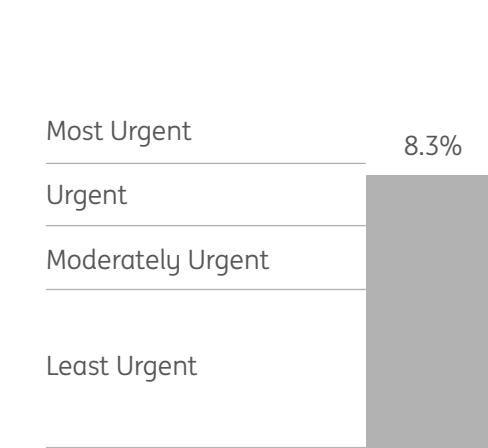
**Public Credit Registries**

(% of population covered by public credit agencies)



**Virtual Currencies**

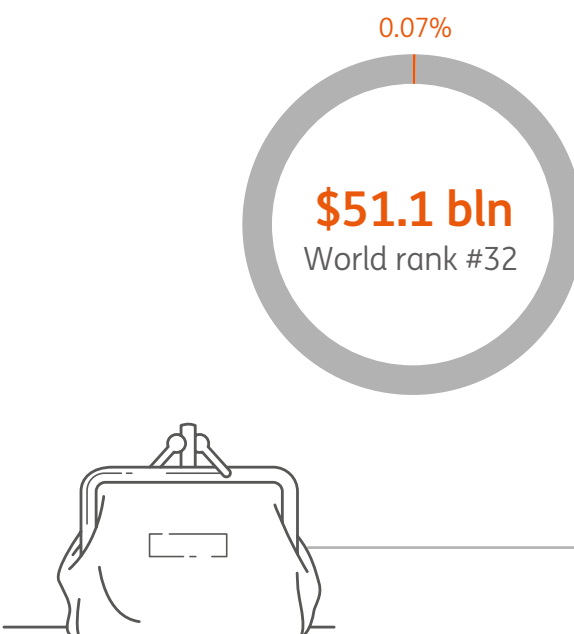
**Cost of remittances**  
(average % of money sent)



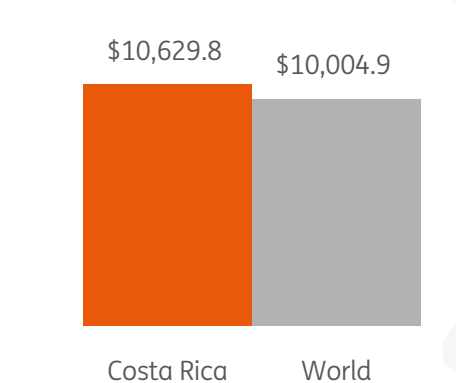
## Economy

(Source: IMF / Worldbank)

**GDP (2015, billion dollars) and share in world GDP**



**GDP per capita (dollars)**

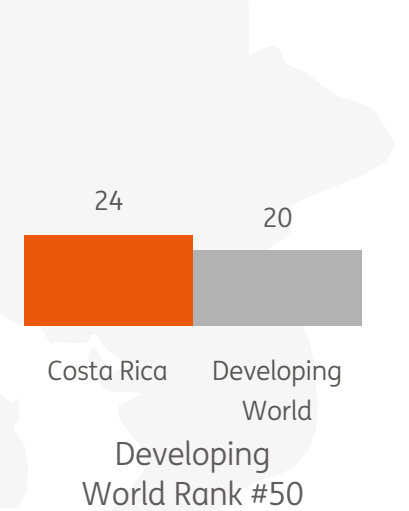


## FinTech Ecosystem

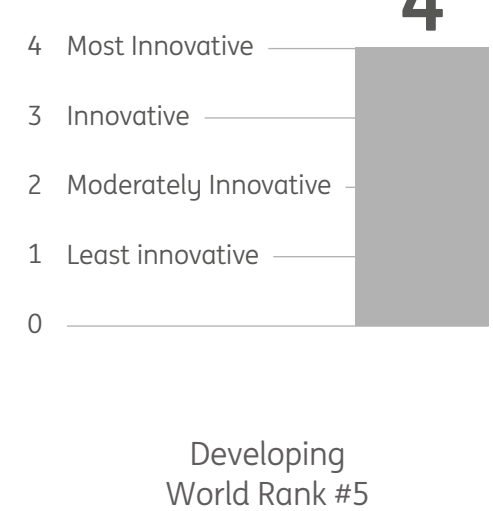
(Source: World Bank / Global Innovation Index)

**Time to Start a Business**

(in days)



**Innovation Index**

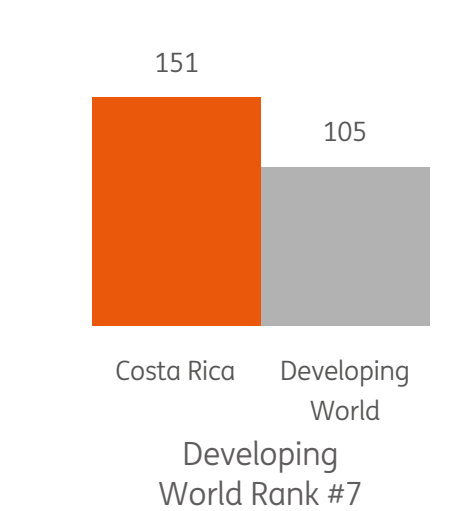


## FinTech Infrastructure

(Source: ITU)

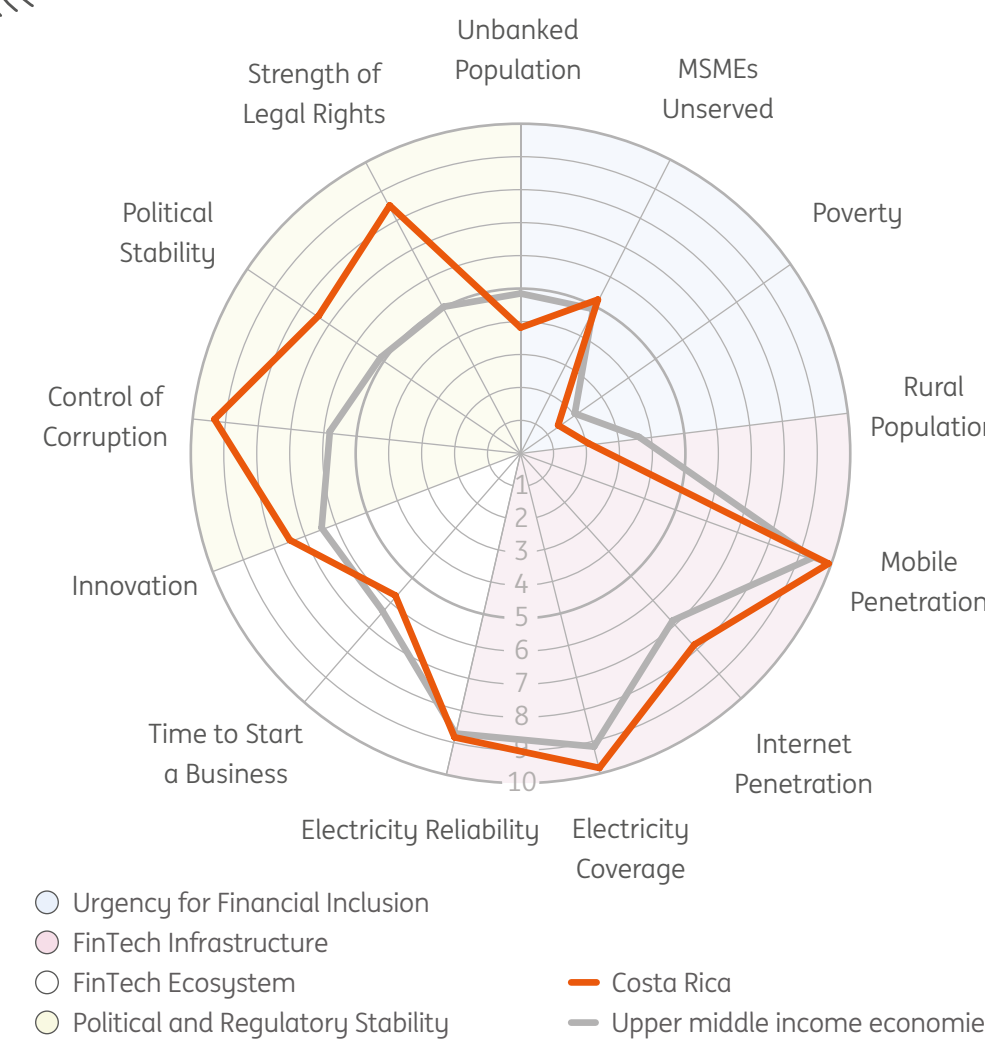
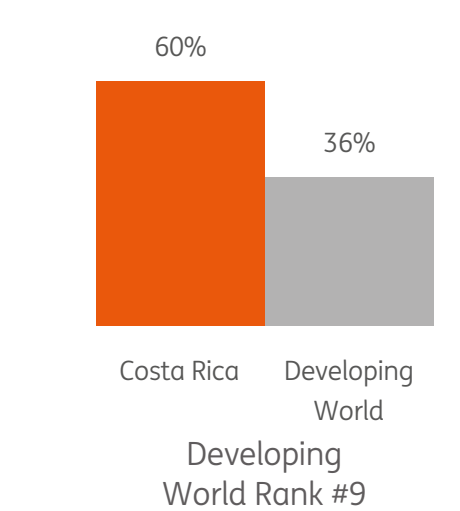
**Mobile Subscription Density**

(subscriptions per 100 inhabitants)



**Internet Use Density**

(% individuals using the internet)



# Dominican Republic

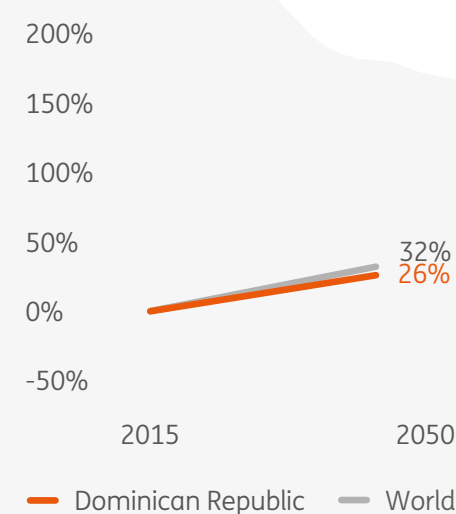
## Demographics

(Source: United Nations)

### Population and share in world population



### Expected population growth 2015 vs 2050



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

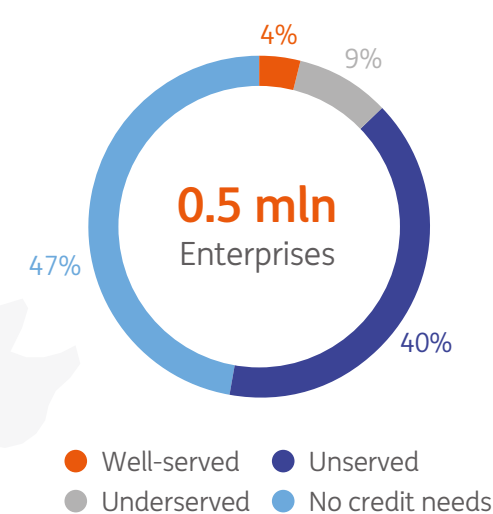
### Unbanked Population

(% of population over 15 years old)



### MSME Credit Gap

(% of MSMEs)

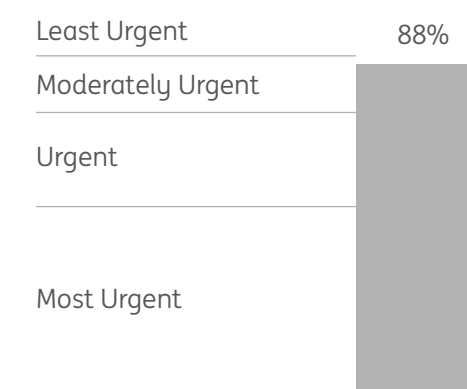


## FinTech Opportunities

(Source: World Bank)

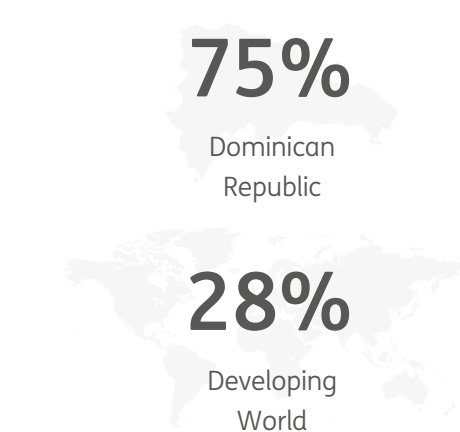
### Biometrics

**Birth Registration**  
(% of children under 5 who are registered)

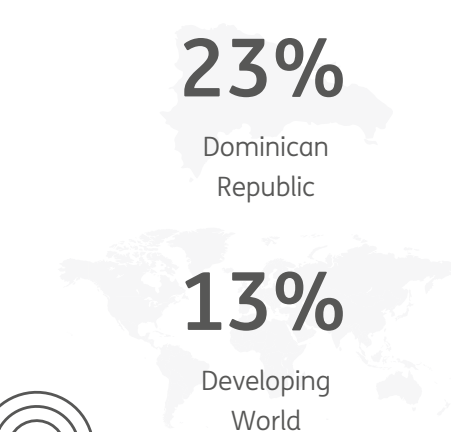


### Alternative Credit Scoring

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)

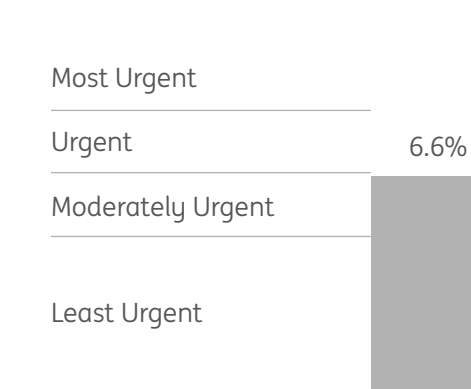


**Public Credit Registries**  
(% of population covered by public credit agencies)



### Virtual Currencies

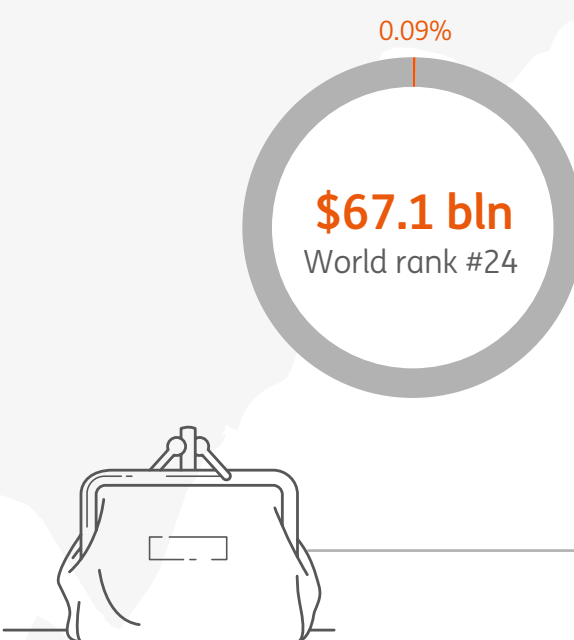
**Cost of remittances**  
(average % of money sent)



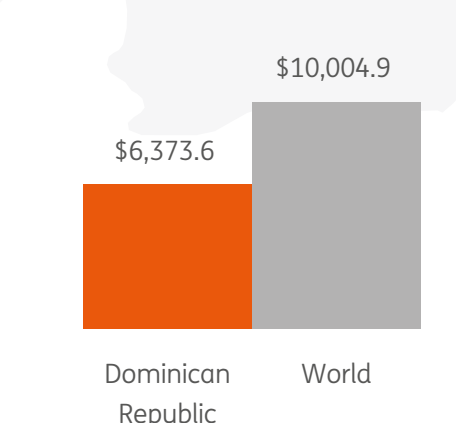
## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)

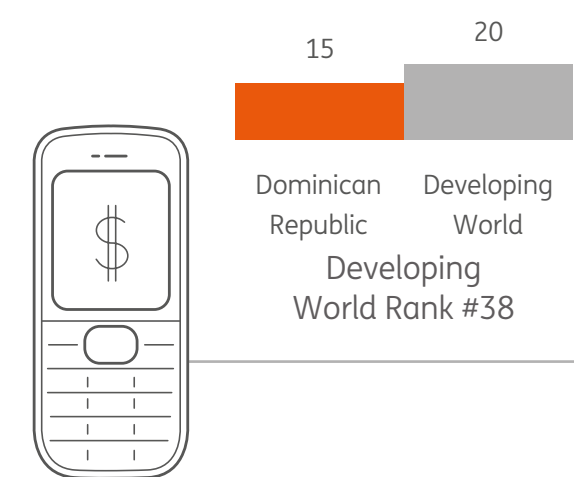


## FinTech Ecosystem

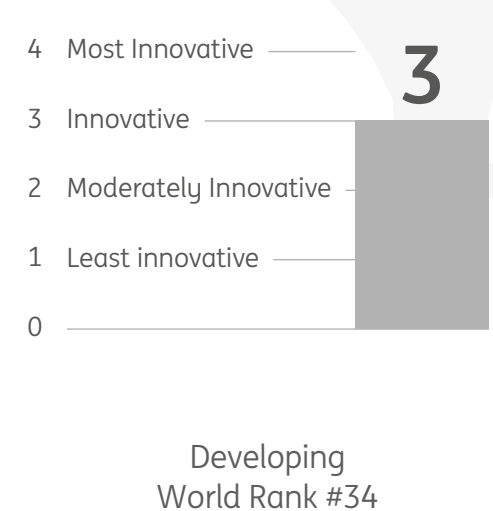
(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

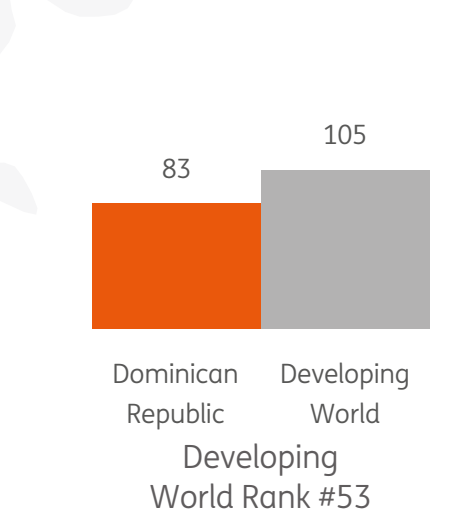


## FinTech Infrastructure

(Source: ITU)

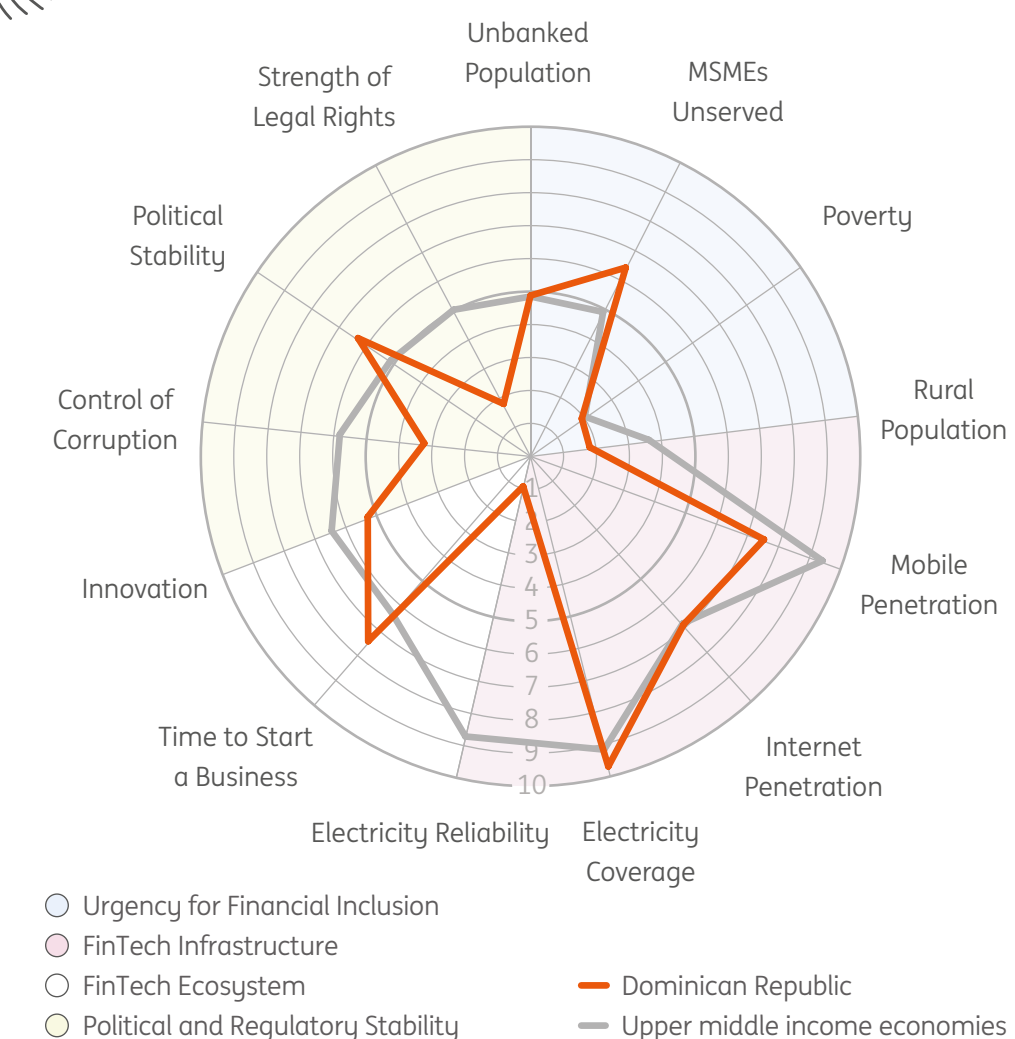
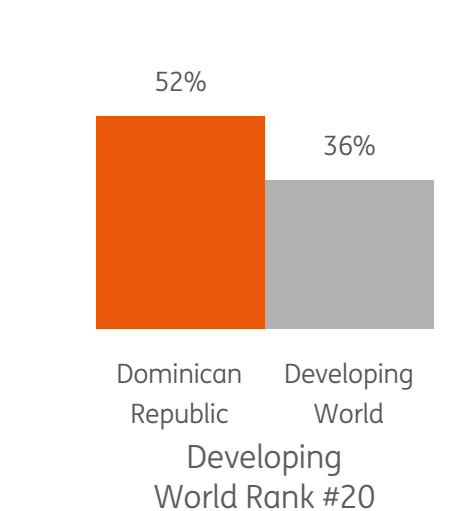
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)



# Ecuador

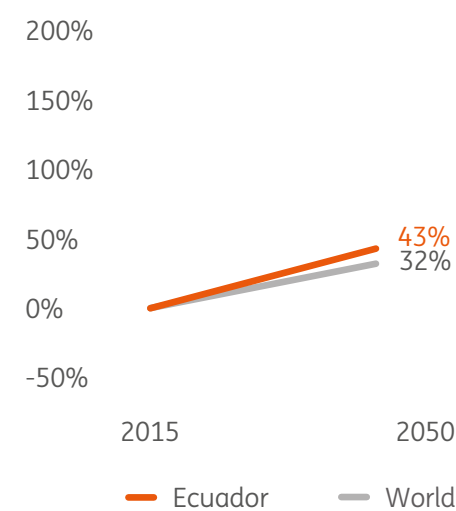
## Demographics

(Source: United Nations)

### Population and share in world population



### Expected population growth 2015 vs 2050

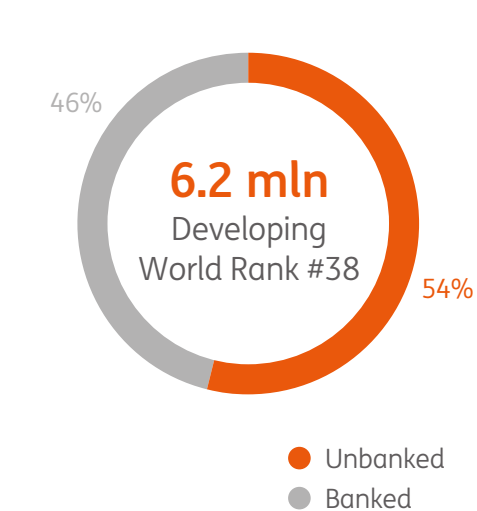


## Urgency for Financial Inclusion

(Source: World Bank / IFC)

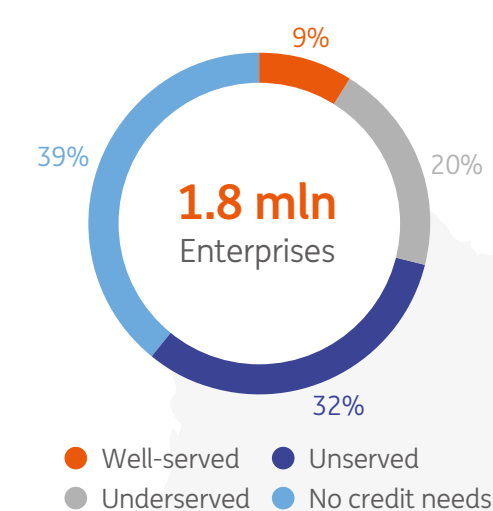
### Unbanked Population

(% of population over 15 years old)



### MSME Credit Gap

(% of MSMEs)

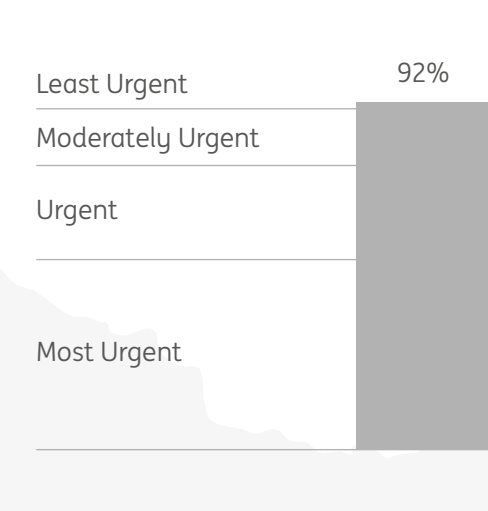


## FinTech Opportunities

(Source: World Bank)

### Biometrics

Birth Registration  
(% of children under 5 who are registered)



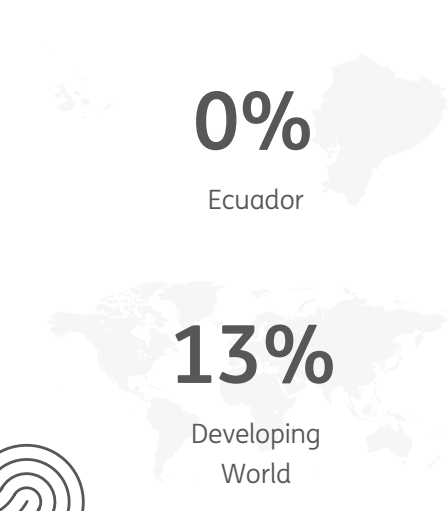
### Alternative Credit Scoring

Private Credit Bureau Coverage  
(% of population covered by private credit agencies)



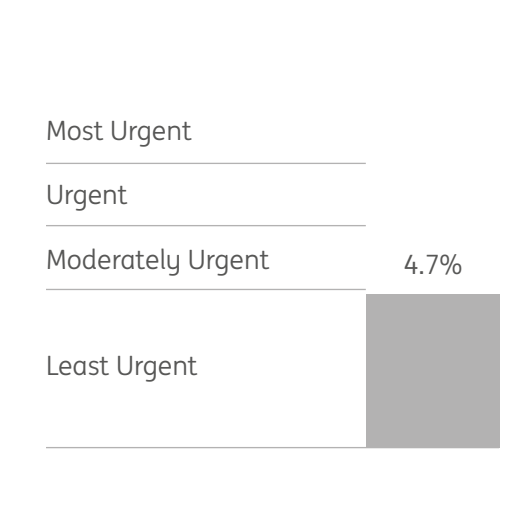
### Public Credit Registries

(% of population covered by public credit agencies)



### Virtual Currencies

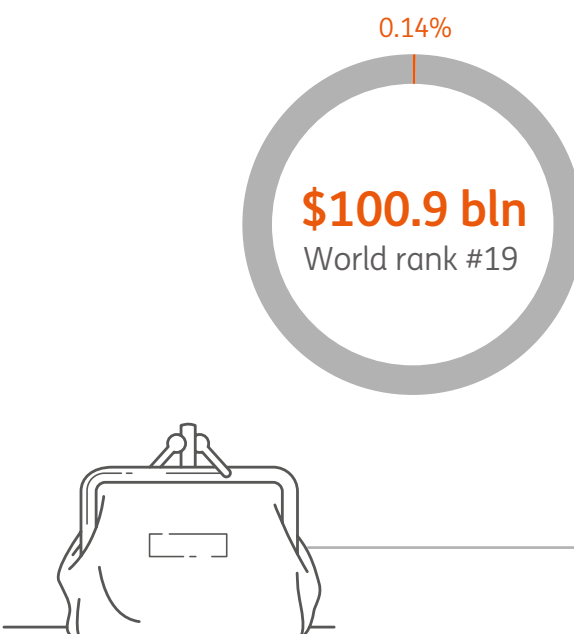
Cost of remittances  
(average % of money sent)



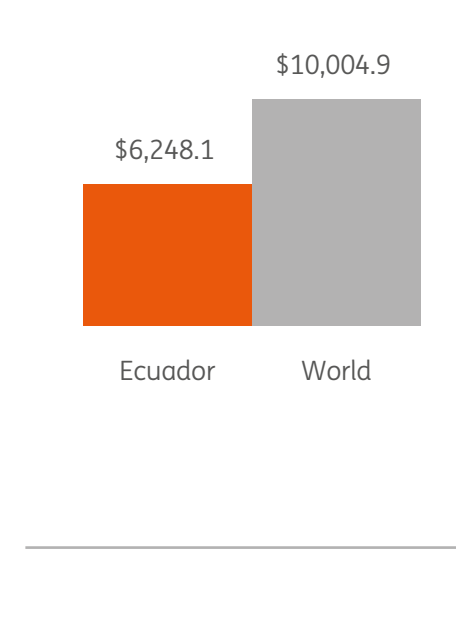
## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)

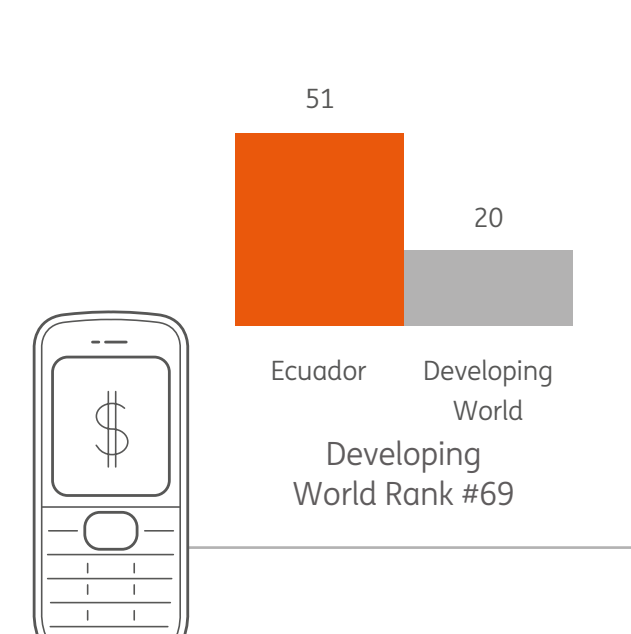


## FinTech Ecosystem

(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

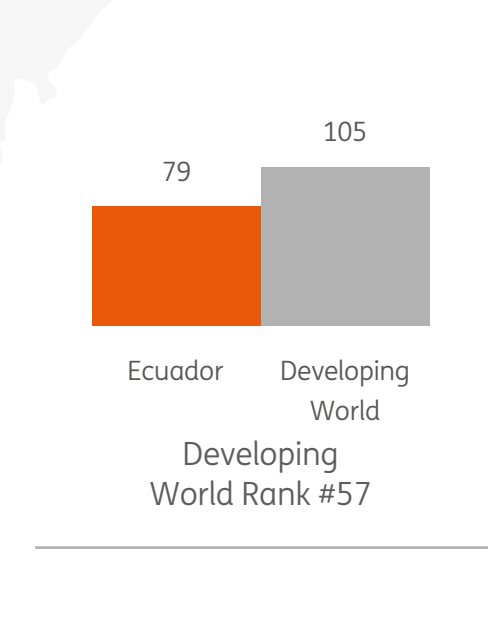


## FinTech Infrastructure

(Source: ITU)

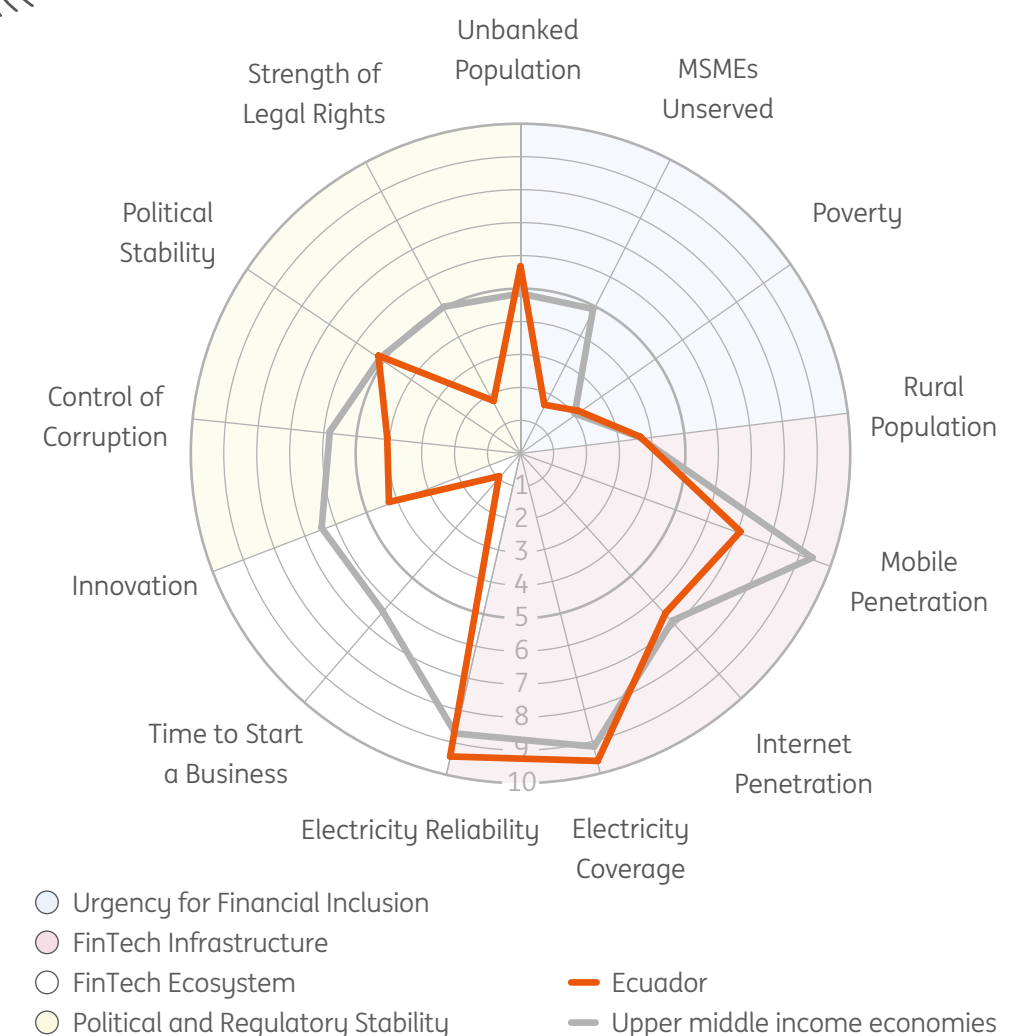
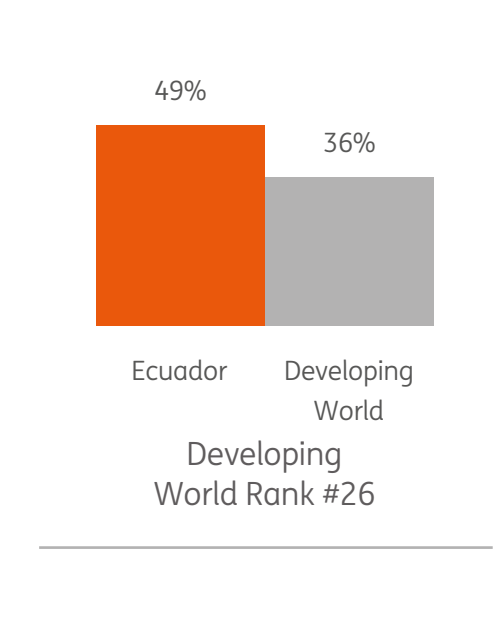
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)

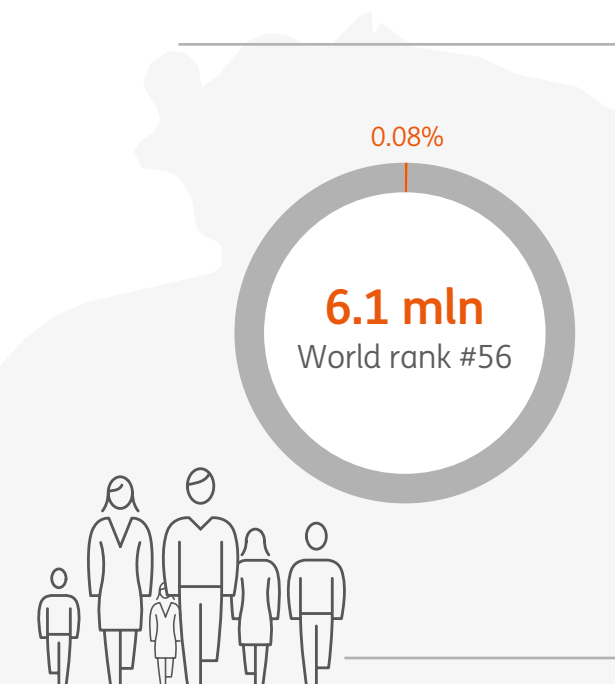


# El Salvador

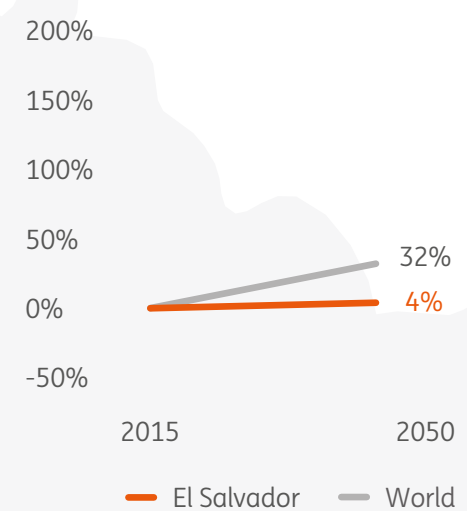
## Demographics

(Source: United Nations)

### Population and share in world population



### Expected population growth 2015 vs 2050



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

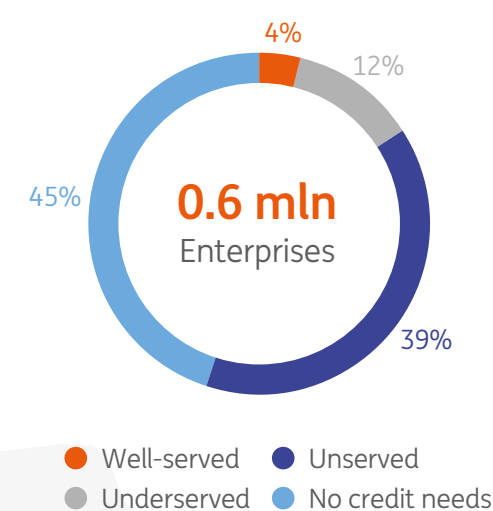
### Unbanked Population

(% of population over 15 years old)



### MSME Credit Gap

(% of MSMEs)

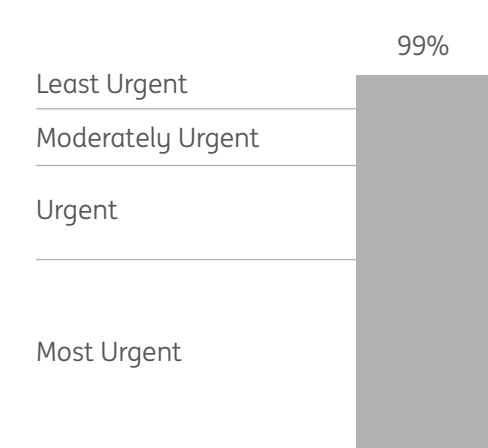


## FinTech Opportunities

(Source: World Bank)

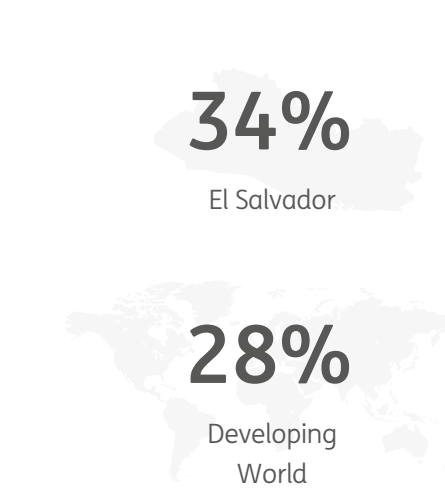
### Biometrics

Birth Registration  
(% of children under 5 who are registered)

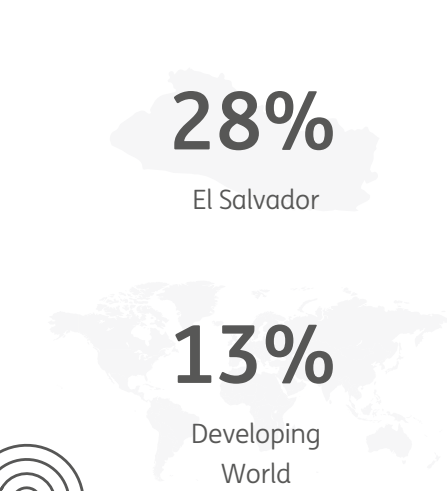


### Alternative Credit Scoring

Private Credit Bureau Coverage  
(% of population covered by private credit agencies)

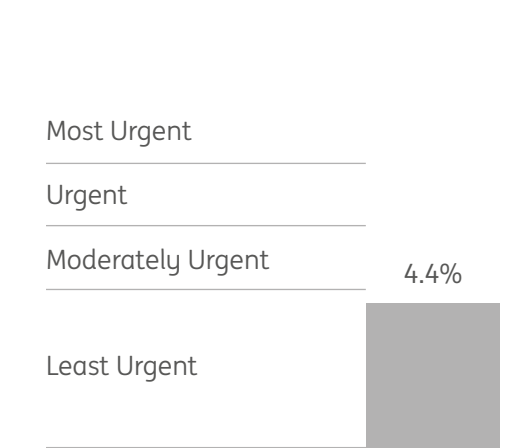


Public Credit Registries  
(% of population covered by public credit agencies)



### Virtual Currencies

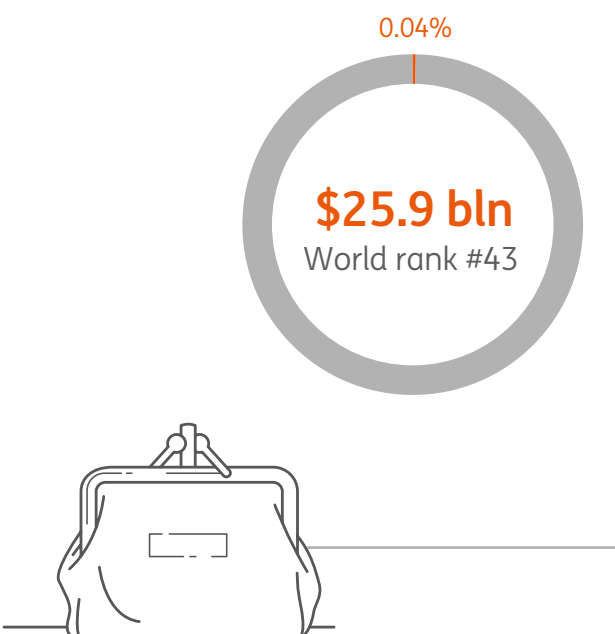
Cost of remittances  
(average % of money sent)



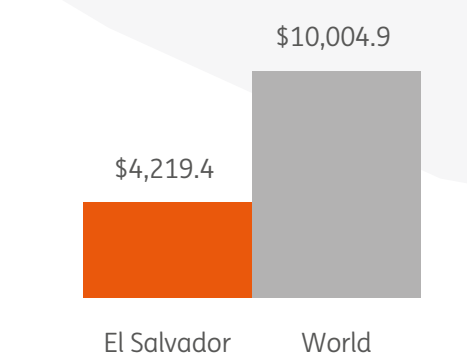
## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)

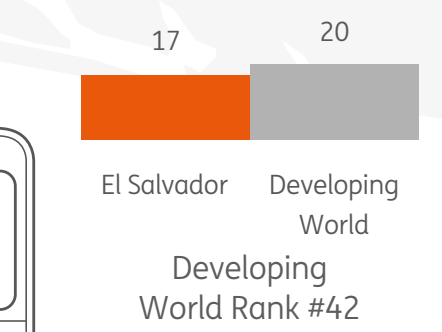


## FinTech Ecosystem

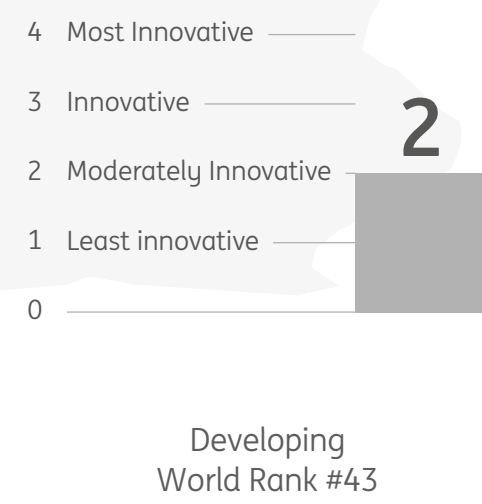
(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

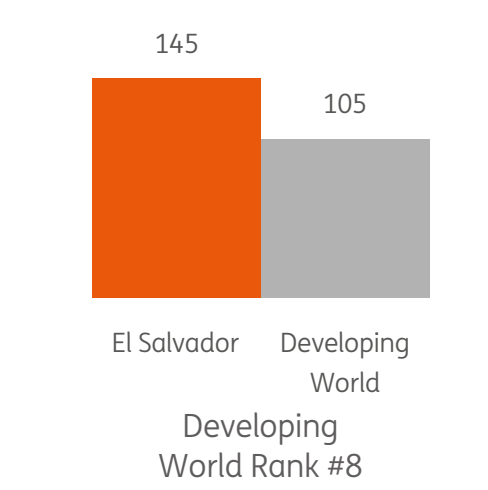


## FinTech Infrastructure

(Source: ITU)

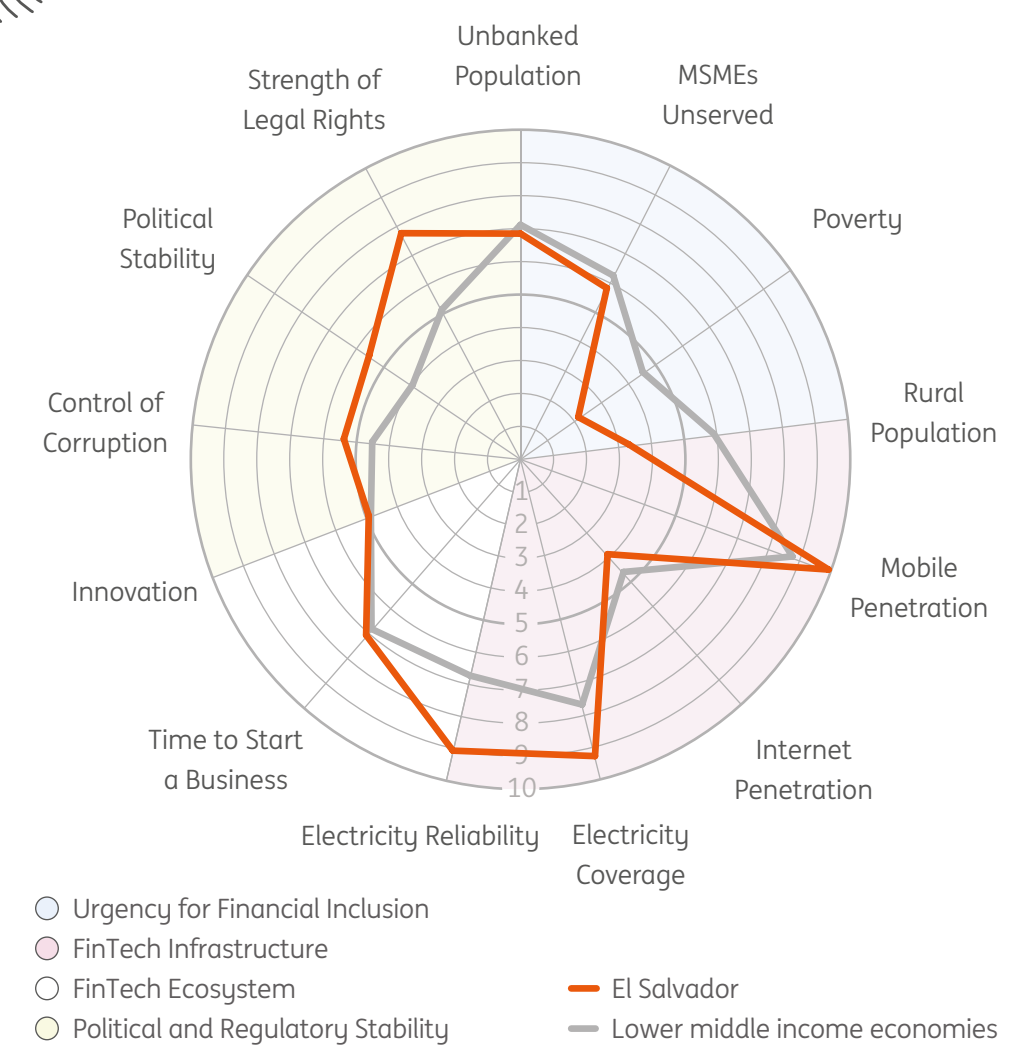
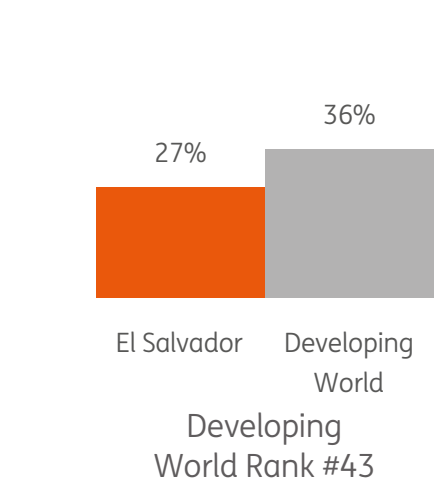
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)



# Ethiopia

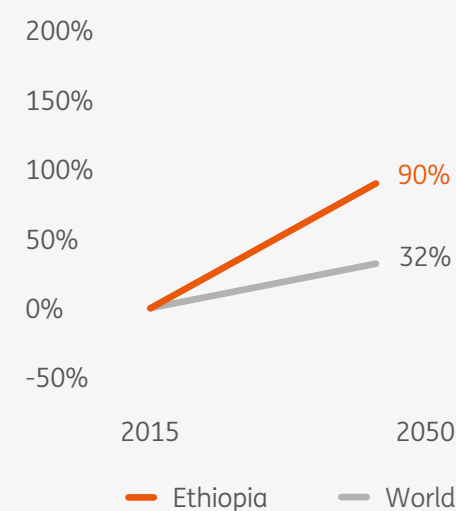
## Demographics

(Source: United Nations)

**Population and share in world population**



**Expected population growth 2015 vs 2050**

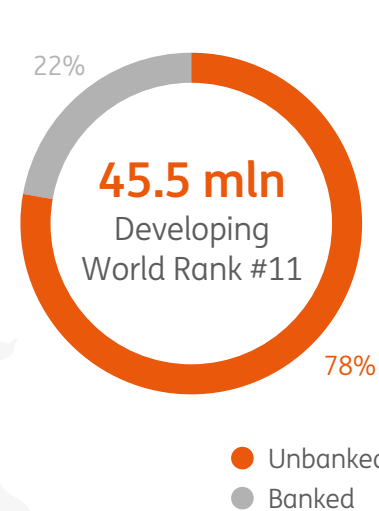


## Urgency for Financial Inclusion

(Source: World Bank / IFC)

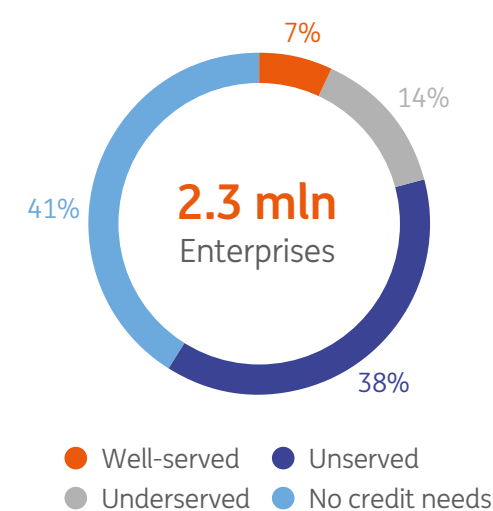
**Unbanked Population**

(% of population over 15 years old)



**MSME Credit Gap**

(% of MSMEs)

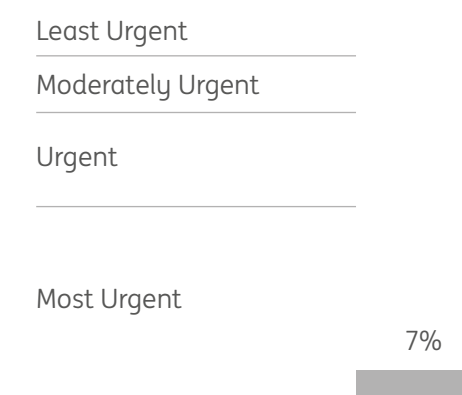


## FinTech Opportunities

(Source: World Bank)

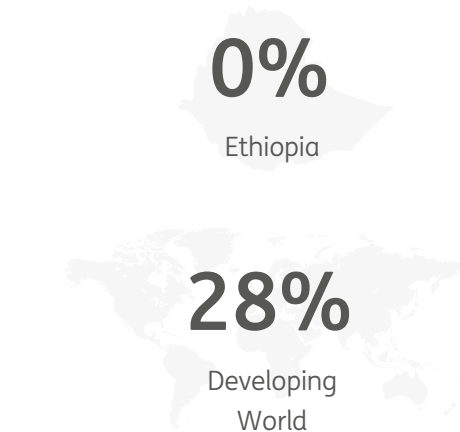
**Biometrics**

**Birth Registration**  
(% of children under 5 who are registered)



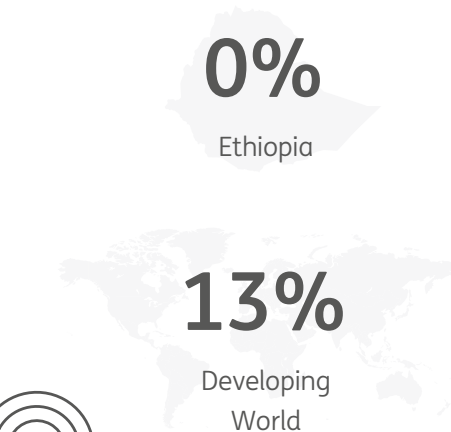
**Alternative Credit Scoring**

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)



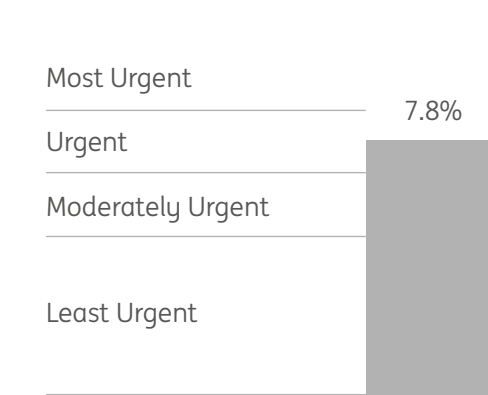
**Public Credit Registries**

(% of population covered by public credit agencies)



**Virtual Currencies**

**Cost of remittances**  
(average % of money sent)



## Economy

(Source: IMF / Worldbank)

**GDP (2015, billion dollars) and share in world GDP**



**GDP per capita (dollars)**



## FinTech Ecosystem

(Source: World Bank / Global Innovation Index)

**Time to Start a Business**

(in days)



**Innovation Index**

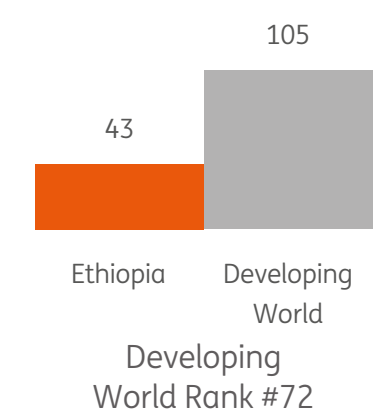


## FinTech Infrastructure

(Source: ITU)

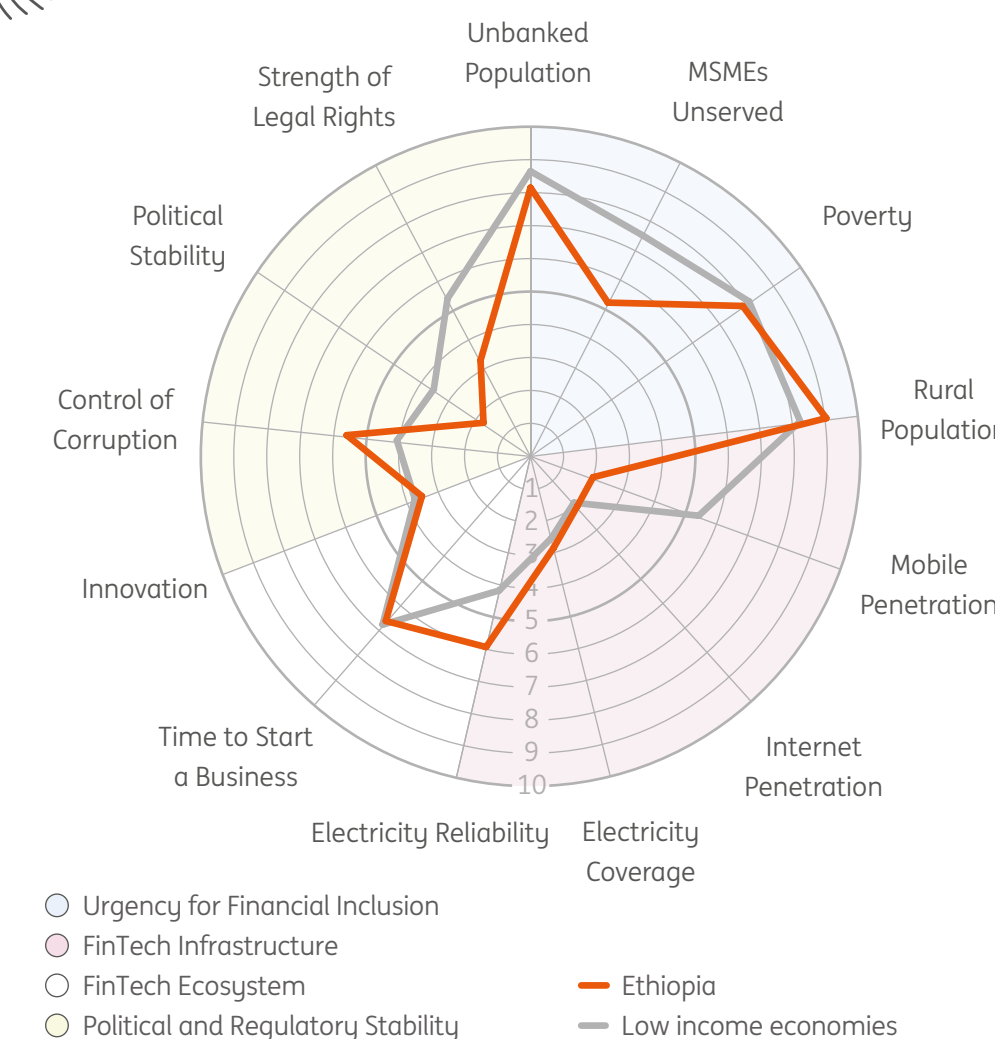
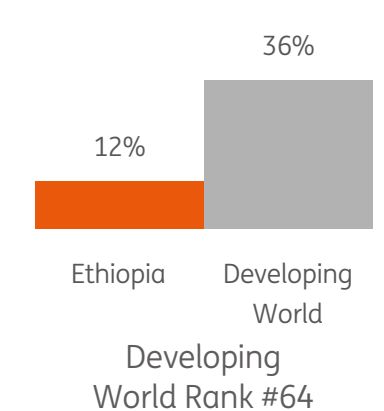
**Mobile Subscription Density**

(subscriptions per 100 inhabitants)



**Internet Use Density**

(% individuals using the internet)





# Georgia

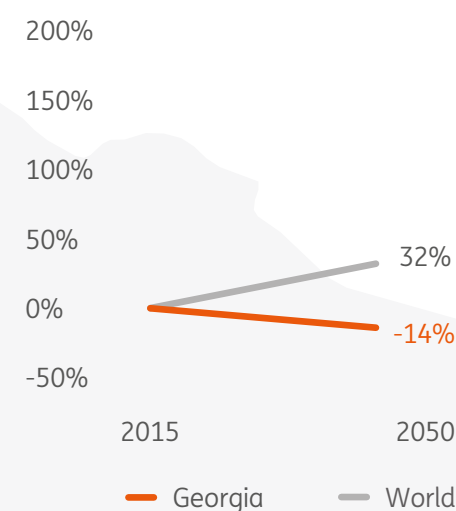
## Demographics

(Source: United Nations)

### Population and share in world population



### Expected population growth 2015 vs 2050



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

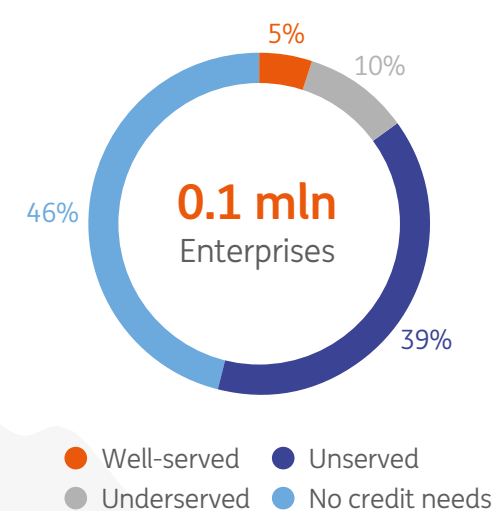
### Unbanked Population

(% of population over 15 years old)



### MSME Credit Gap

(% of MSMEs)

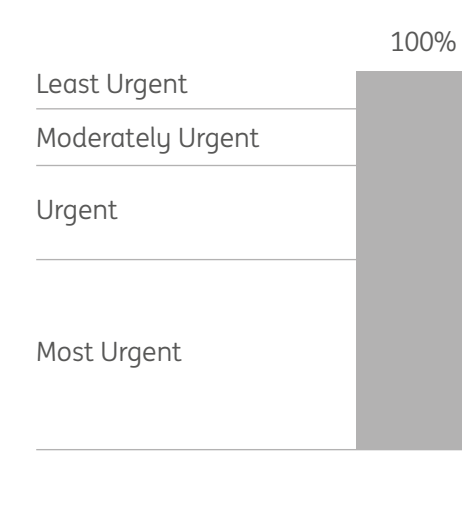


## FinTech Opportunities

(Source: World Bank)

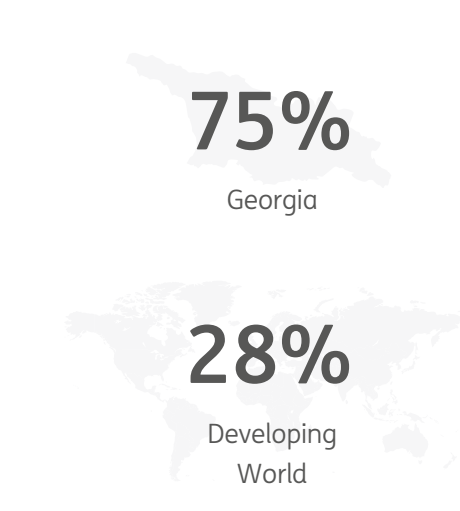
### Biometrics

**Birth Registration**  
(% of children under 5 who are registered)



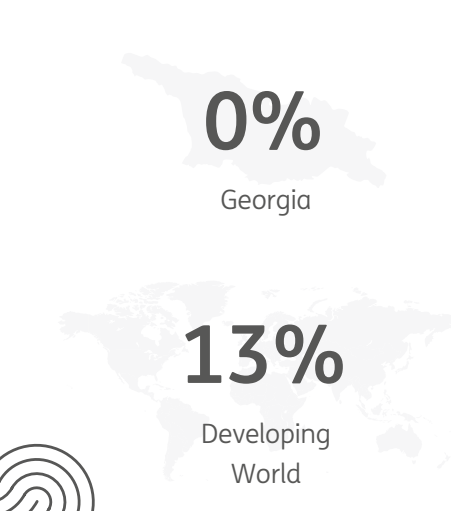
### Alternative Credit Scoring

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)



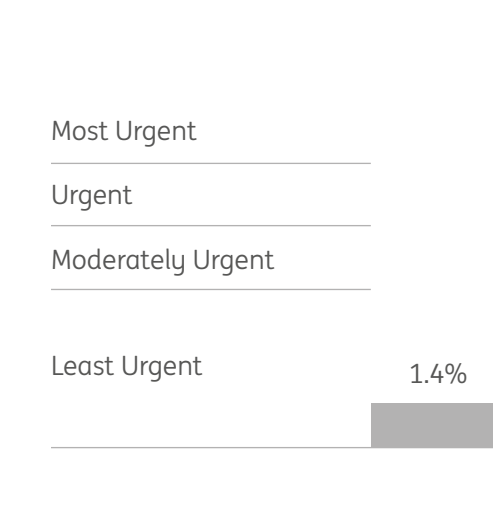
### Public Credit Registries

(% of population covered by public credit agencies)



### Virtual Currencies

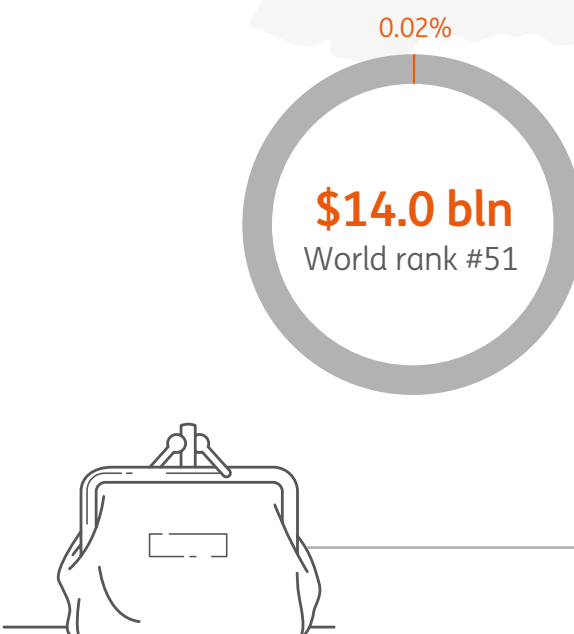
**Cost of remittances**  
(average % of money sent)



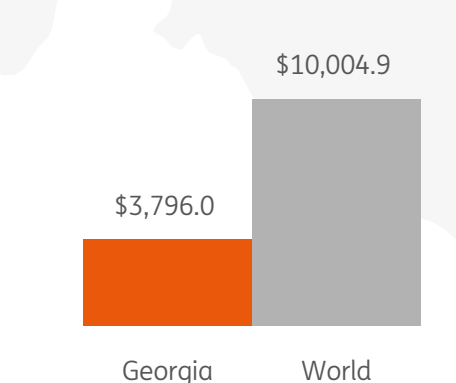
## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)

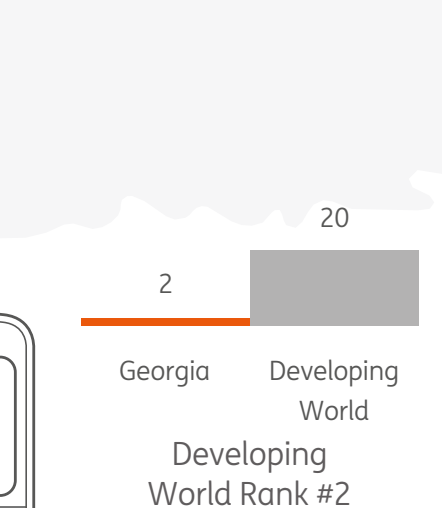


## FinTech Ecosystem

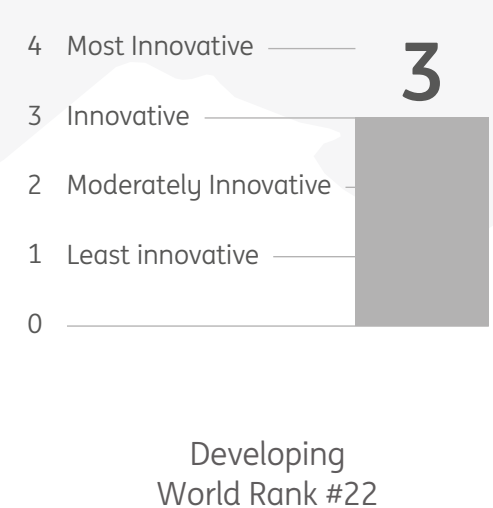
(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

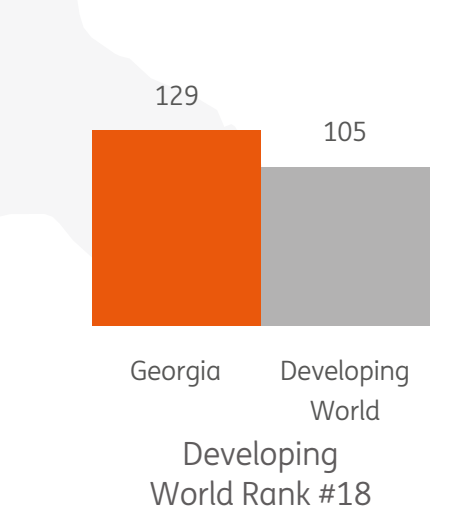


## FinTech Infrastructure

(Source: ITU)

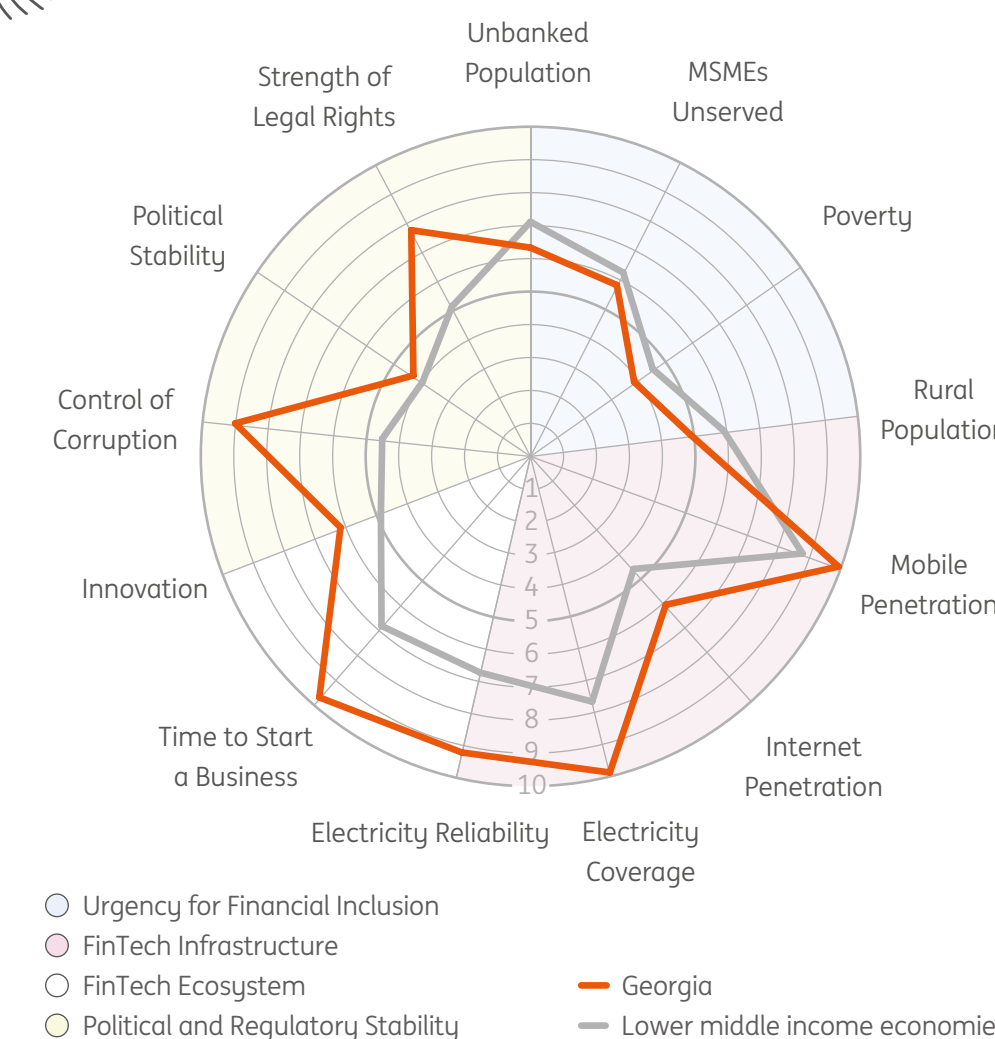
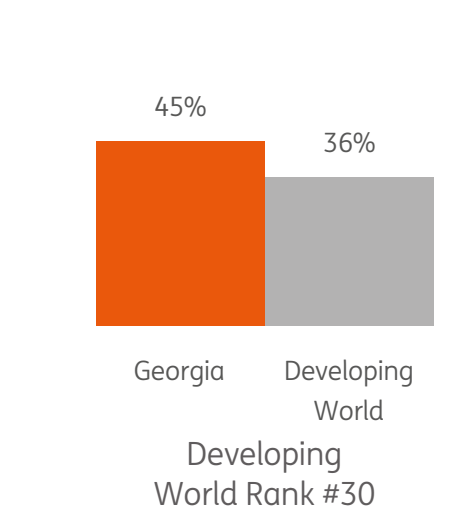
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)



# Ghana

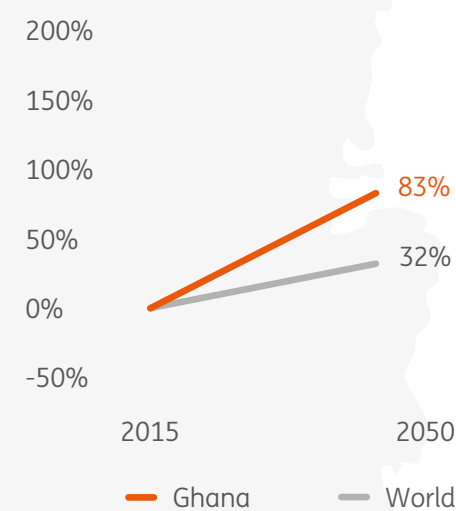
## Demographics

(Source: United Nations)

**Population and share in world population**



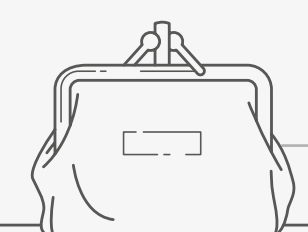
**Expected population growth 2015 vs 2050**



## Economy

(Source: IMF / Worldbank)

**GDP (2015, billion dollars) and share in world GDP**



**GDP per capita (dollars)**



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

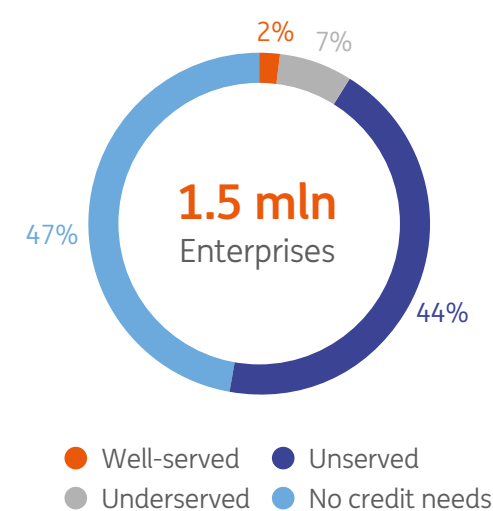
**Unbanked Population**

(% of population over 15 years old)



**MSME Credit Gap**

(% of MSMEs)

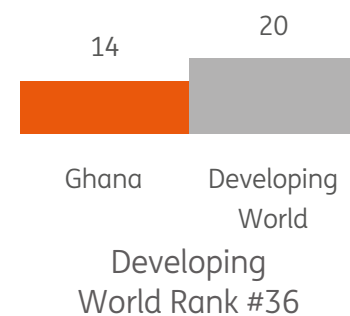


## FinTech Ecosystem

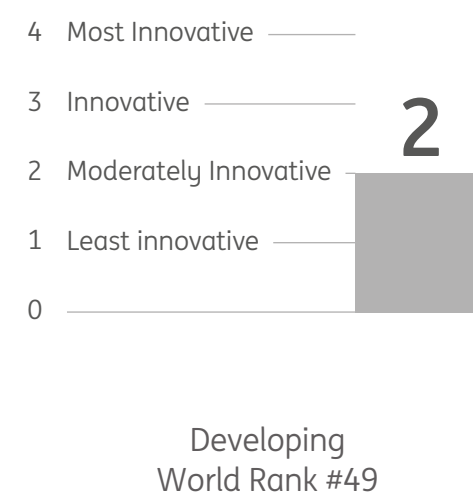
(Source: World Bank / Global Innovation Index)

**Time to Start a Business**

(in days)



**Innovation Index**

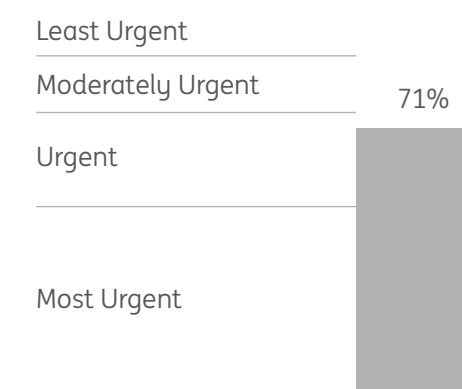


## FinTech Opportunities

(Source: World Bank)

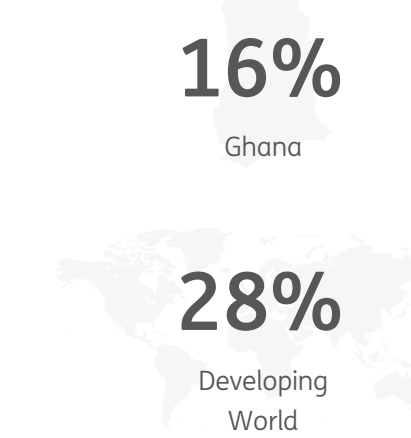
**Biometrics**

**Birth Registration**  
(% of children under 5 who are registered)



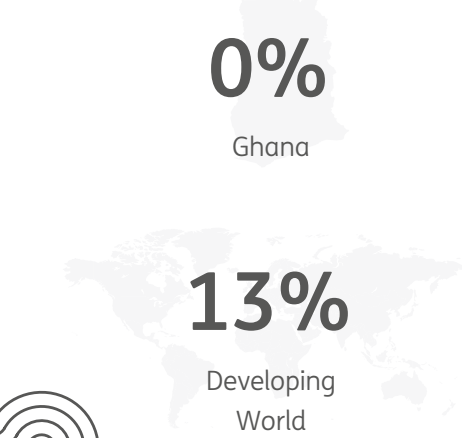
**Alternative Credit Scoring**

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)



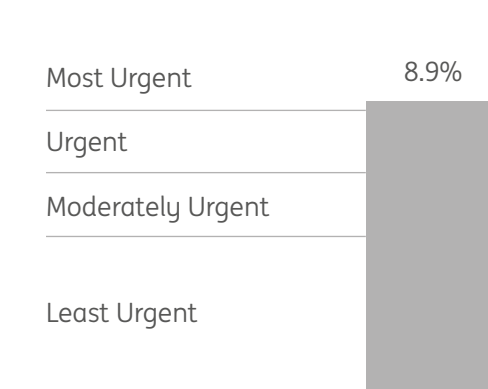
**Public Credit Registries**

(% of population covered by public credit agencies)



**Virtual Currencies**

**Cost of remittances**  
(average % of money sent)

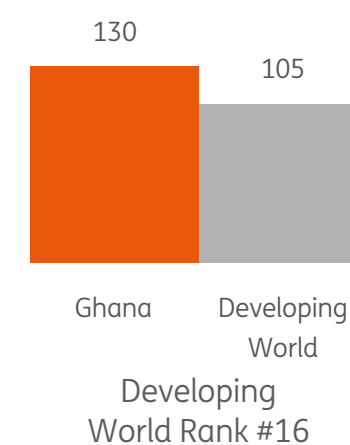


## FinTech Infrastructure

(Source: ITU)

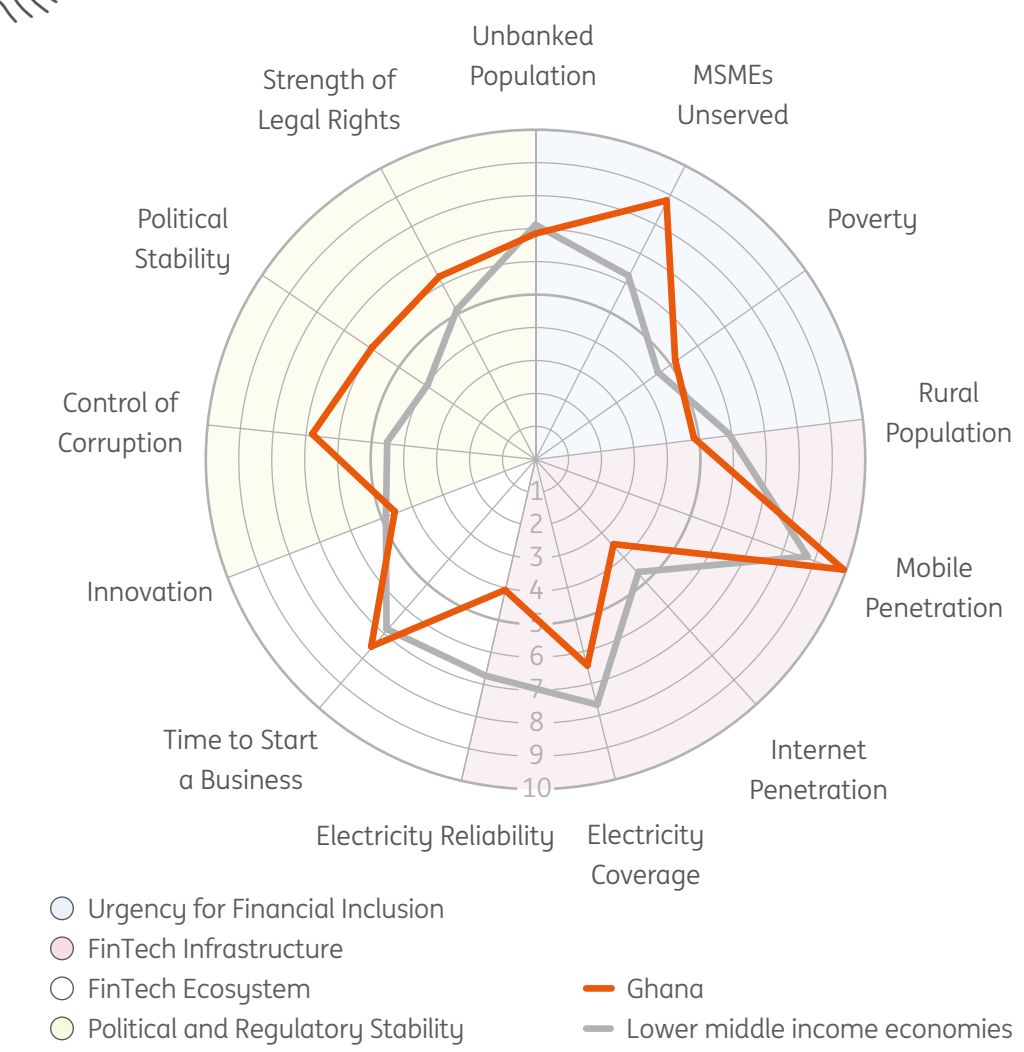
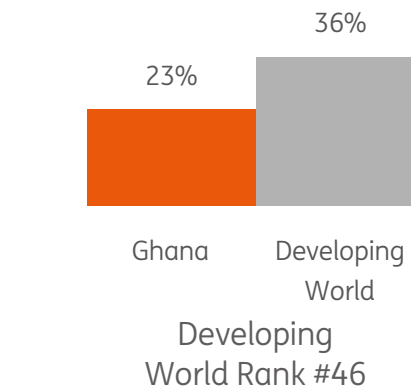
**Mobile Subscription Density**

(subscriptions per 100 inhabitants)



**Internet Use Density**

(% individuals using the internet)



# Guatemala

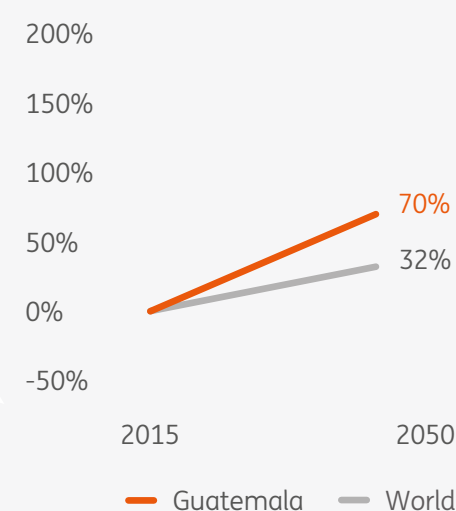
## Demographics

(Source: United Nations)

**Population and share in world population**



**Expected population growth 2015 vs 2050**



## Economy

(Source: IMF / Worldbank)

**GDP (2015, billion dollars) and share in world GDP**



**GDP per capita (dollars)**



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

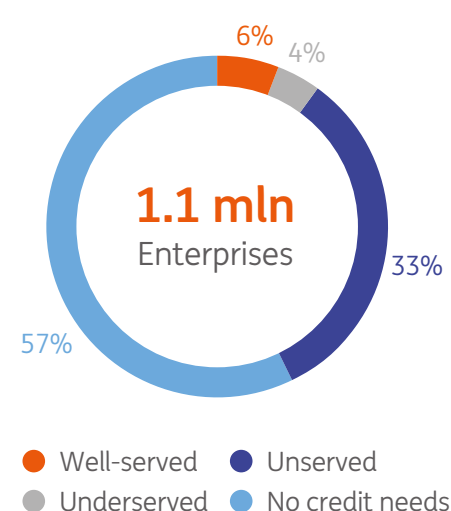
**Unbanked Population**

(% of population over 15 years old)



**MSME Credit Gap**

(% of MSMEs)

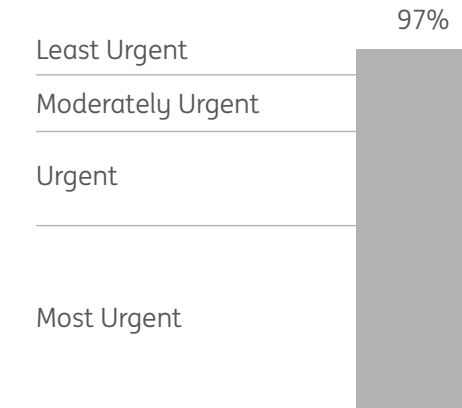


## FinTech Opportunities

(Source: World Bank)

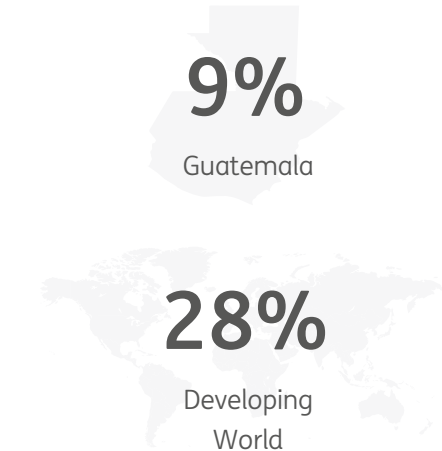
**Biometrics**

**Birth Registration**  
(% of children under 5 who are registered)



**Alternative Credit Scoring**

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)

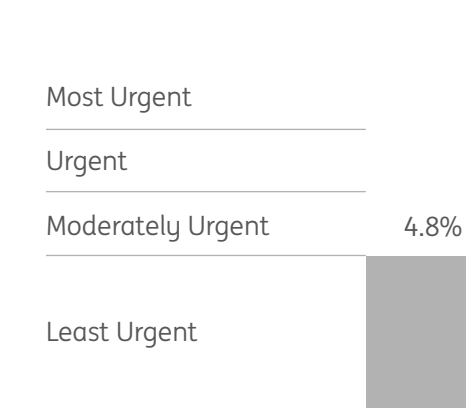


**Public Credit Registries**  
(% of population covered by public credit agencies)



**Virtual Currencies**

**Cost of remittances**  
(average % of money sent)

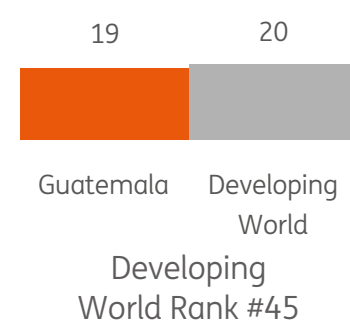


## FinTech Ecosystem

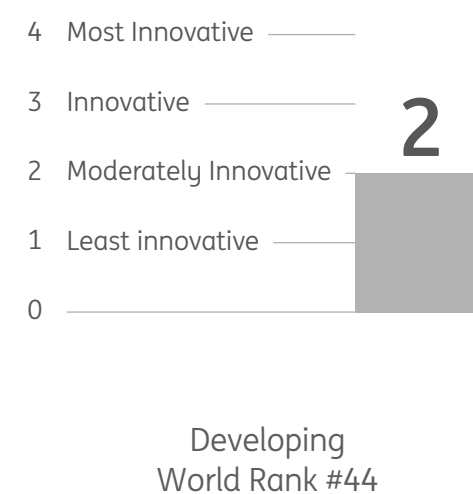
(Source: World Bank / Global Innovation Index)

**Time to Start a Business**

(in days)



**Innovation Index**

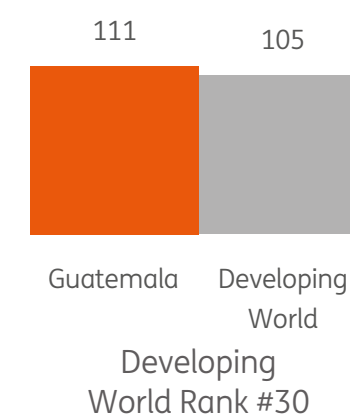


## FinTech Infrastructure

(Source: ITU)

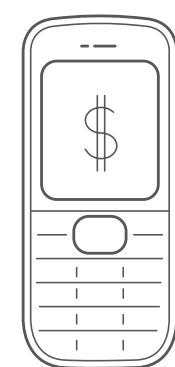
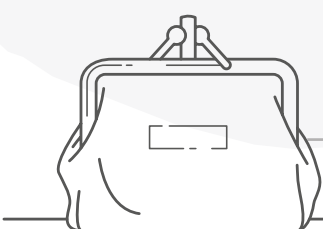
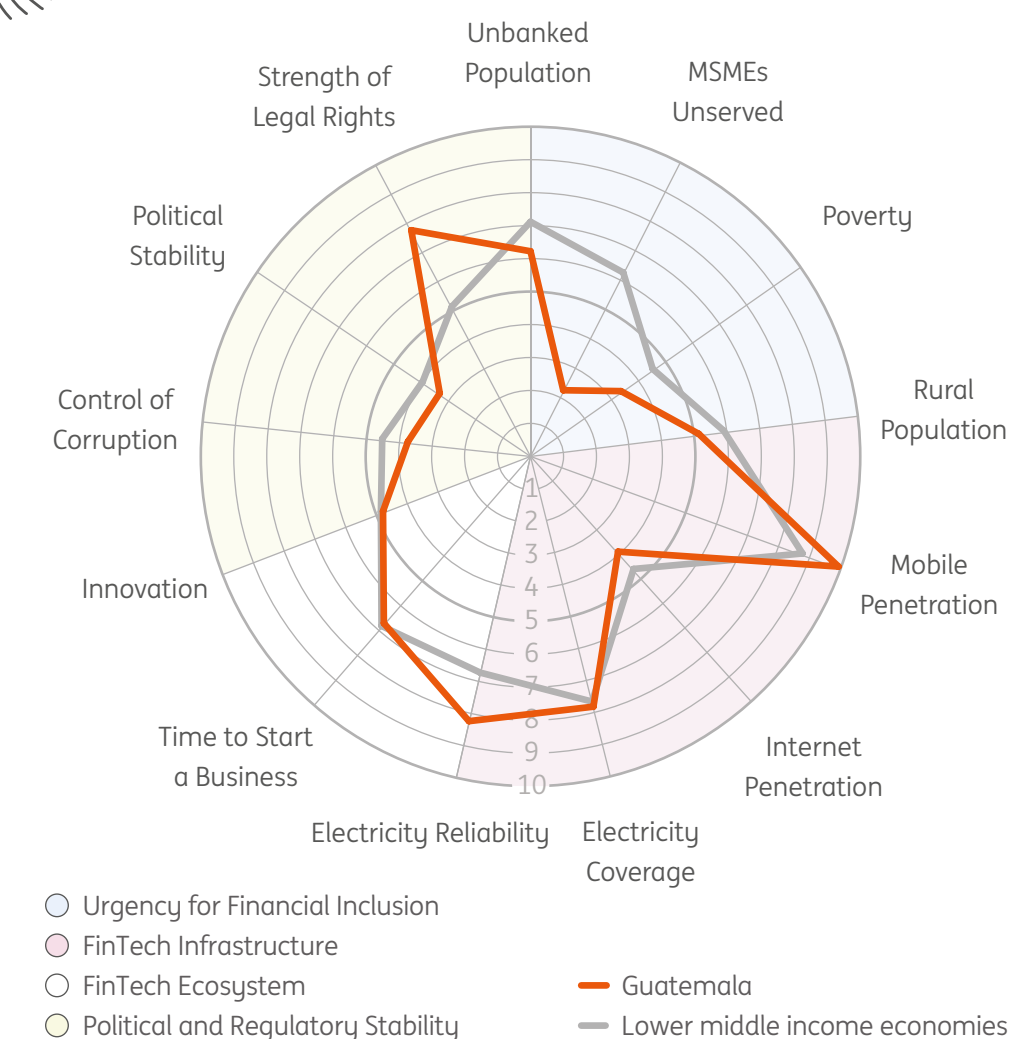
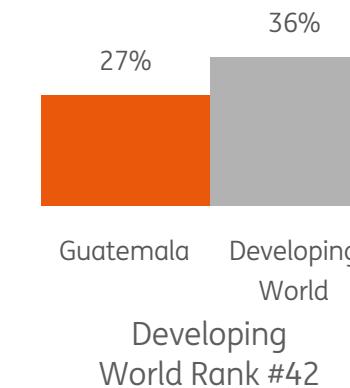
**Mobile Subscription Density**

(subscriptions per 100 inhabitants)



**Internet Use Density**

(% individuals using the internet)



# Guinea

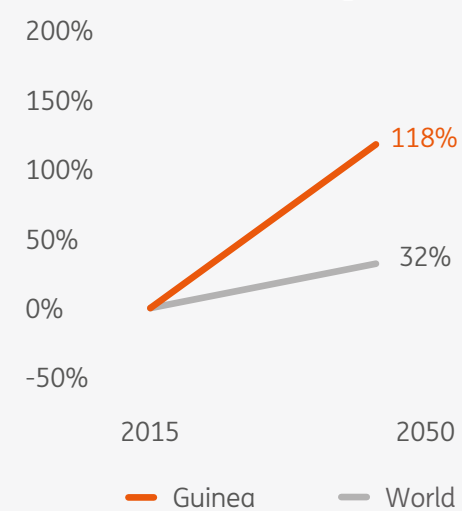
## Demographics

(Source: United Nations)

**Population and share in world population**



**Expected population growth 2015 vs 2050**

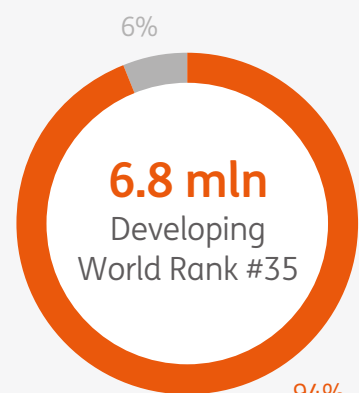


## Urgency for Financial Inclusion

(Source: World Bank / IFC)

**Unbanked Population**

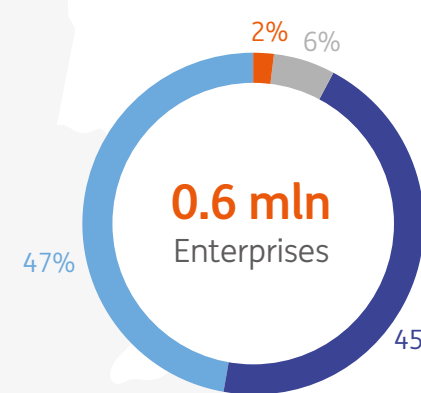
(% of population over 15 years old)



● Unbanked  
● Banked

**MSME Credit Gap**

(% of MSMEs)



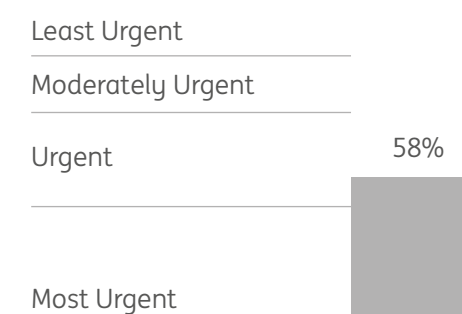
● Well-served ● Unserved  
● Underserved ● No credit needs

## FinTech Opportunities

(Source: World Bank)

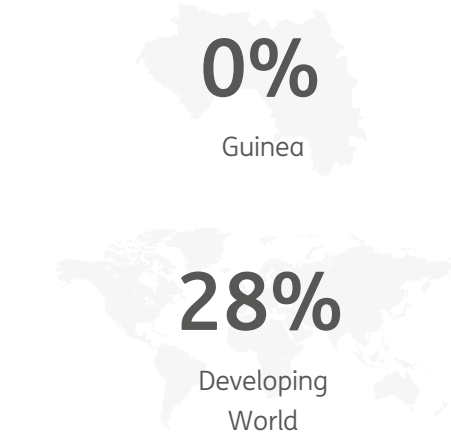
**Biometrics**

**Birth Registration**  
(% of children under 5 who are registered)



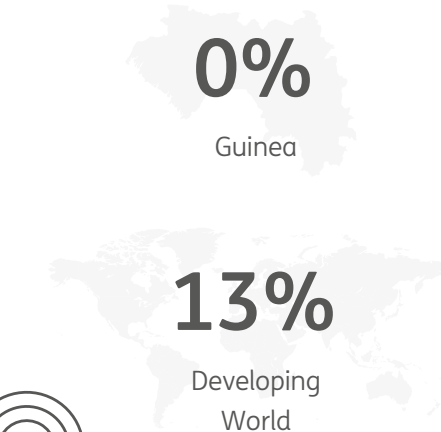
**Alternative Credit Scoring**

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)



**Virtual Currencies**

**Public Credit Registries**  
(% of population covered by public credit agencies)



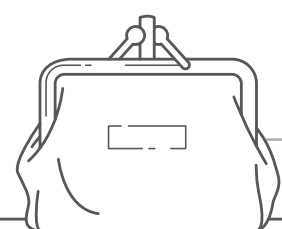
**Cost of remittances**  
(average % of money sent)



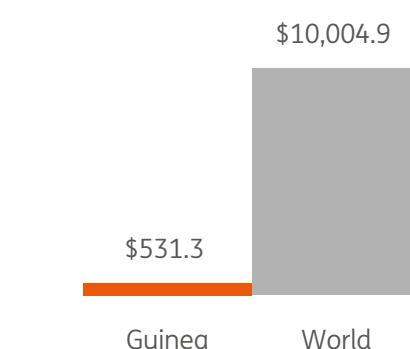
## Economy

(Source: IMF / Worldbank)

**GDP (2015, billion dollars) and share in world GDP**



**GDP per capita (dollars)**

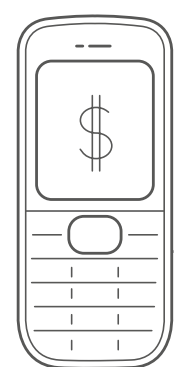
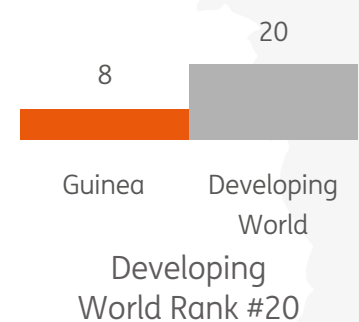


## FinTech Ecosystem

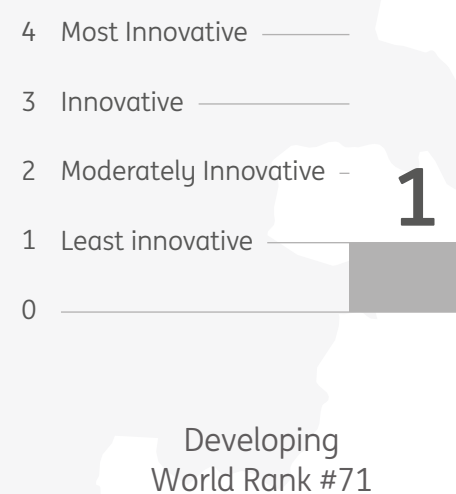
(Source: World Bank / Global Innovation Index)

**Time to Start a Business**

(in days)



**Innovation Index**

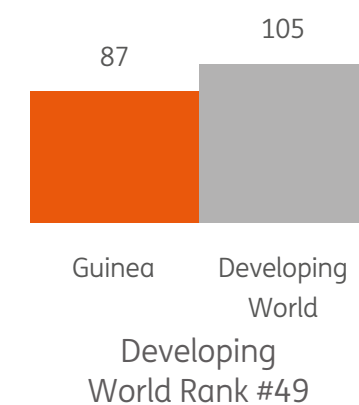


## FinTech Infrastructure

(Source: ITU)

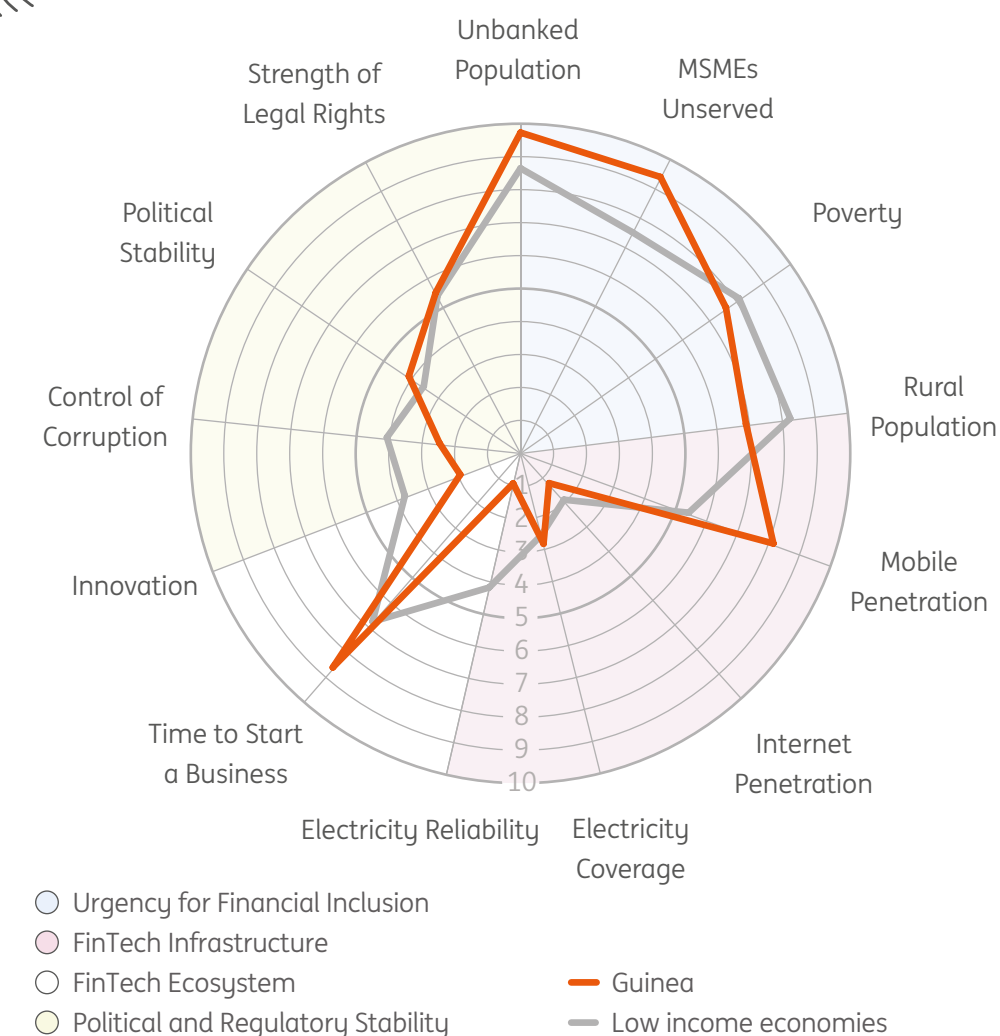
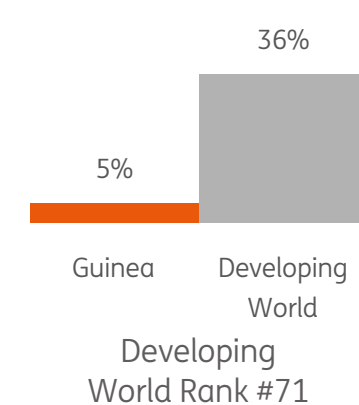
**Mobile Subscription Density**

(subscriptions per 100 inhabitants)



**Internet Use Density**

(% individuals using the internet)



# Honduras

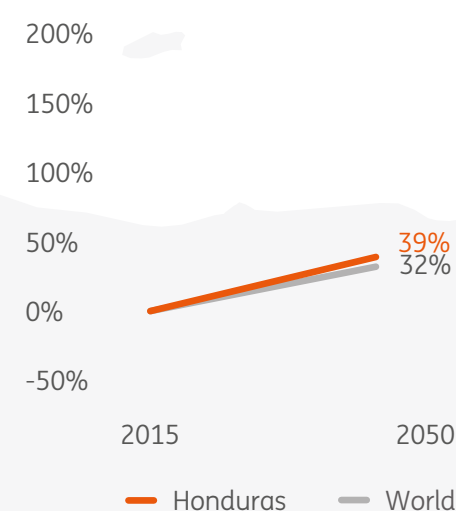
## Demographics

(Source: United Nations)

**Population and share in world population**



**Expected population growth 2015 vs 2050**



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

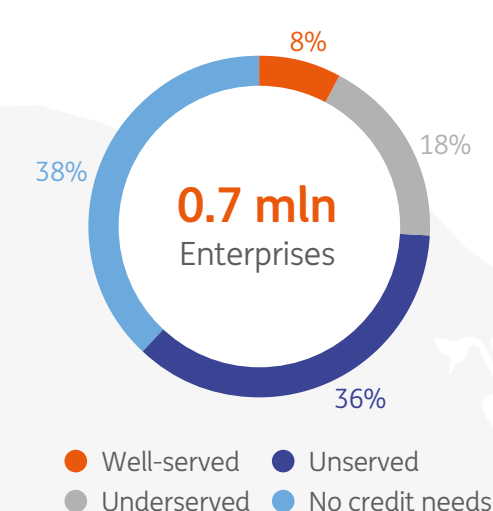
**Unbanked Population**

(% of population over 15 years old)



**MSME Credit Gap**

(% of MSMEs)

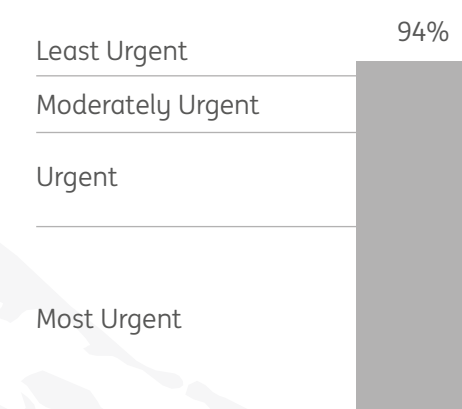


## FinTech Opportunities

(Source: World Bank)

**Biometrics**

**Birth Registration**  
(% of children under 5 who are registered)



**Alternative Credit Scoring**

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)



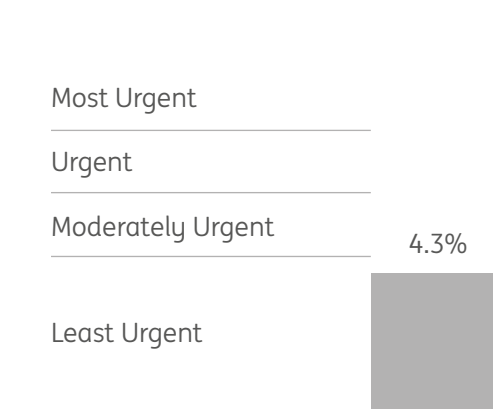
**Public Credit Registries**

(% of population covered by public credit agencies)



**Virtual Currencies**

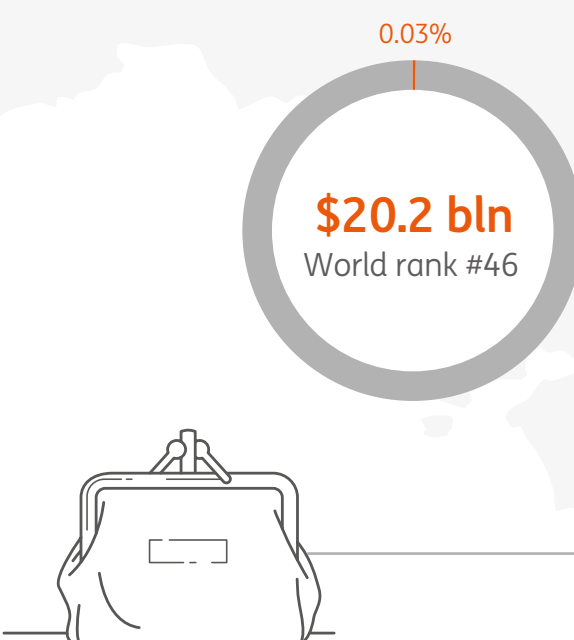
**Cost of remittances**  
(average % of money sent)



## Economy

(Source: IMF / Worldbank)

**GDP (2015, billion dollars) and share in world GDP**



**GDP per capita (dollars)**

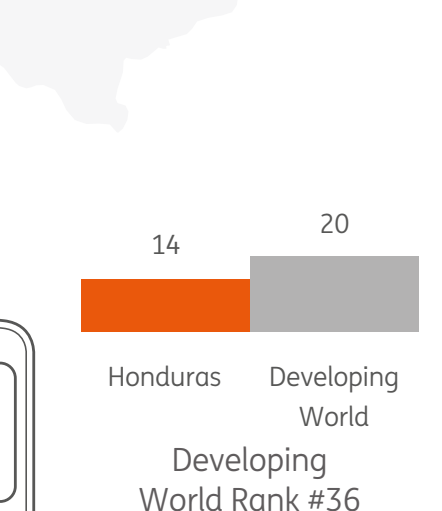


## FinTech Ecosystem

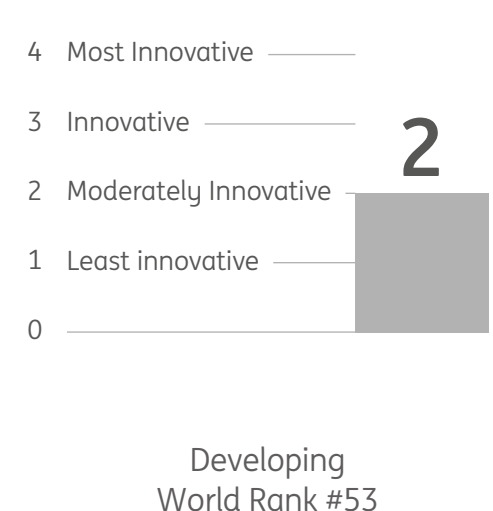
(Source: World Bank / Global Innovation Index)

**Time to Start a Business**

(in days)



**Innovation Index**

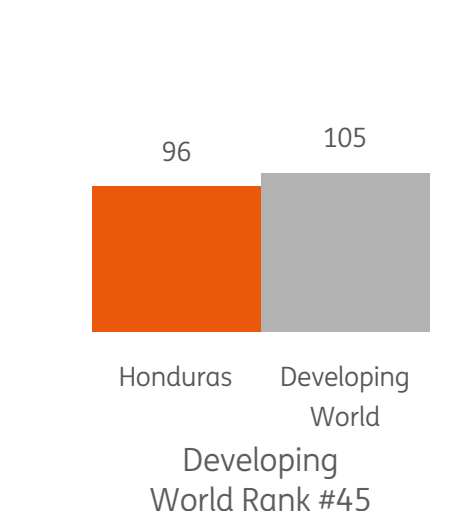


## FinTech Infrastructure

(Source: ITU)

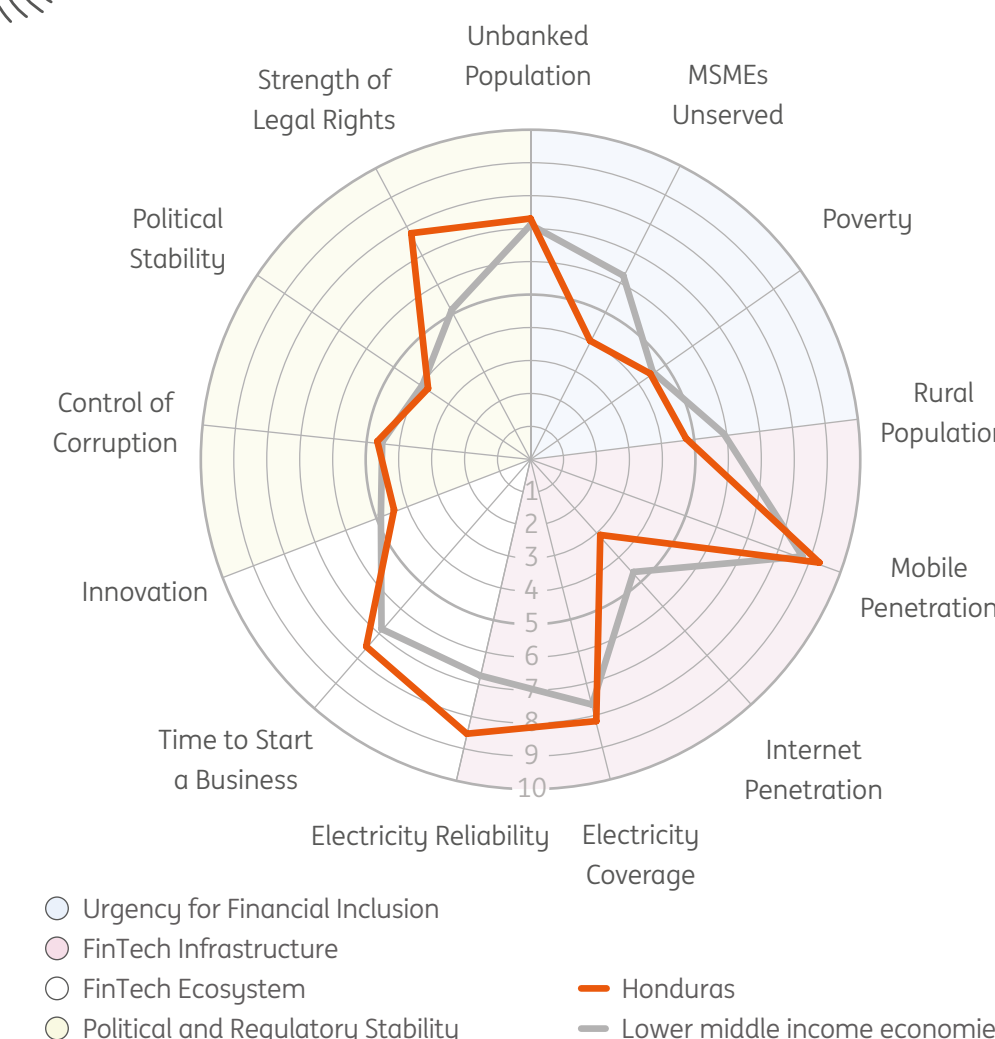
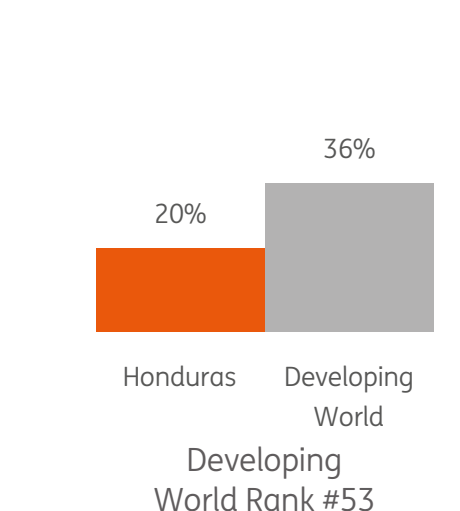
**Mobile Subscription Density**

(subscriptions per 100 inhabitants)



**Internet Use Density**

(% individuals using the internet)



# India

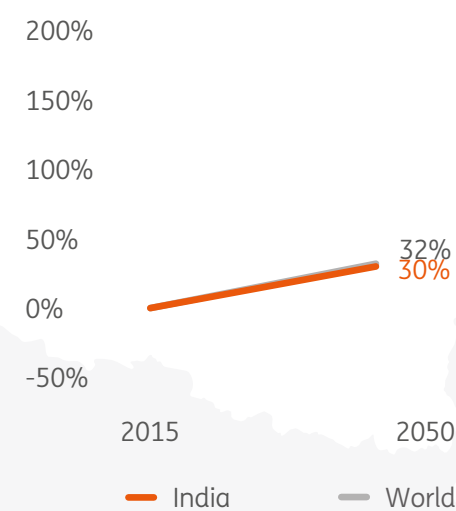
## Demographics

(Source: United Nations)

Population and share in world population



Expected population growth 2015 vs 2050

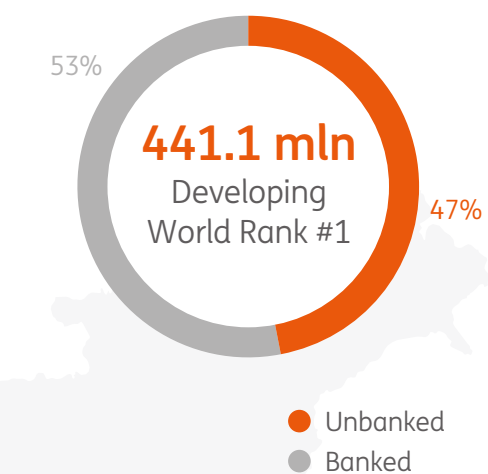


## Urgency for Financial Inclusion

(Source: World Bank / IFC)

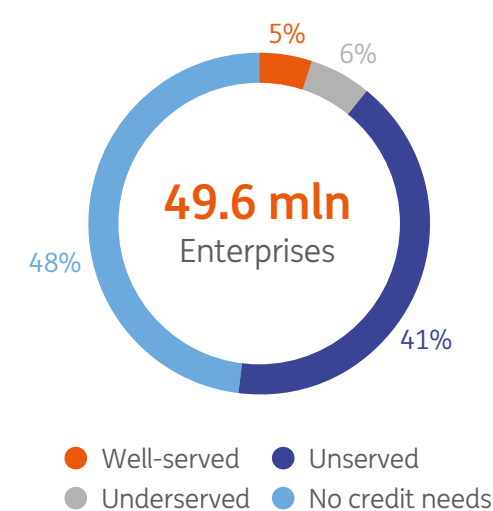
Unbanked Population

(% of population over 15 years old)



MSME Credit Gap

(% of MSMEs)

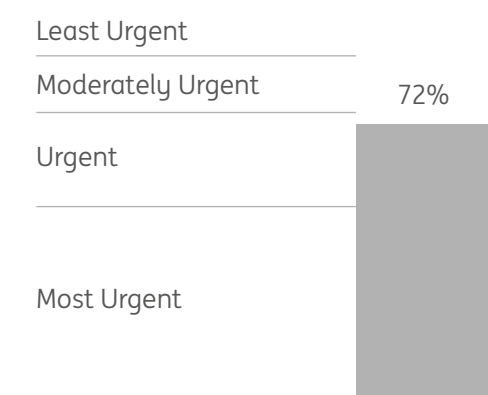


## FinTech Opportunities

(Source: World Bank)

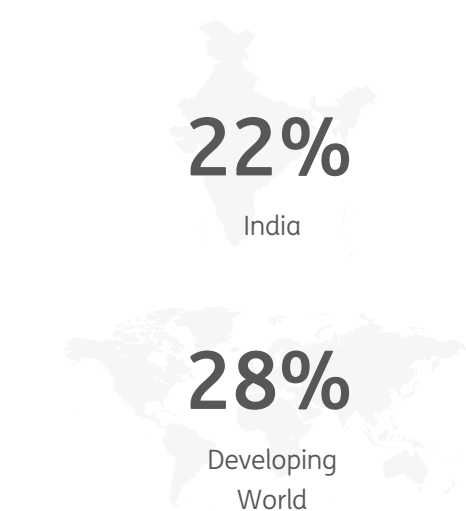
Biometrics

Birth Registration  
(% of children under 5 who are registered)



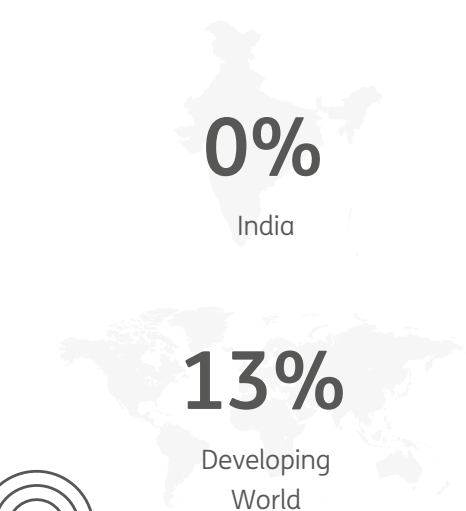
Alternative Credit Scoring

Private Credit Bureau Coverage  
(% of population covered by private credit agencies)



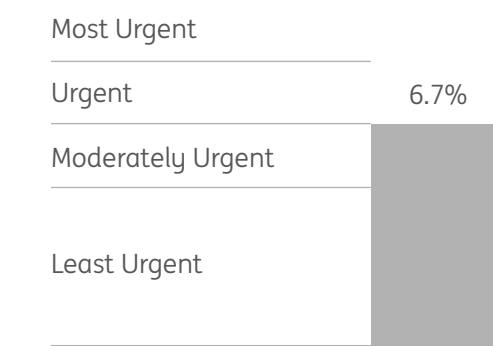
Public Credit Registries

(% of population covered by public credit agencies)



Virtual Currencies

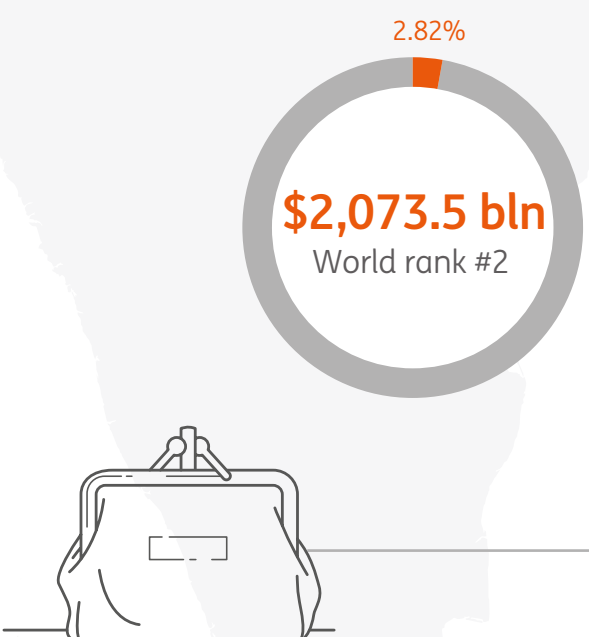
Cost of remittances  
(average % of money sent)



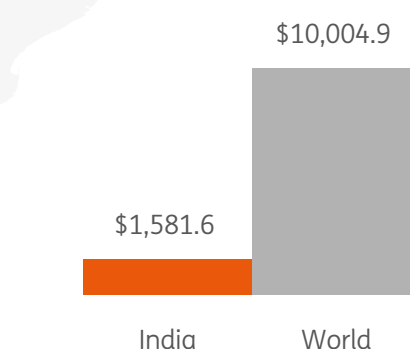
## Economy

(Source: IMF / Worldbank)

GDP (2015, billion dollars) and share in world GDP



GDP per capita (dollars)

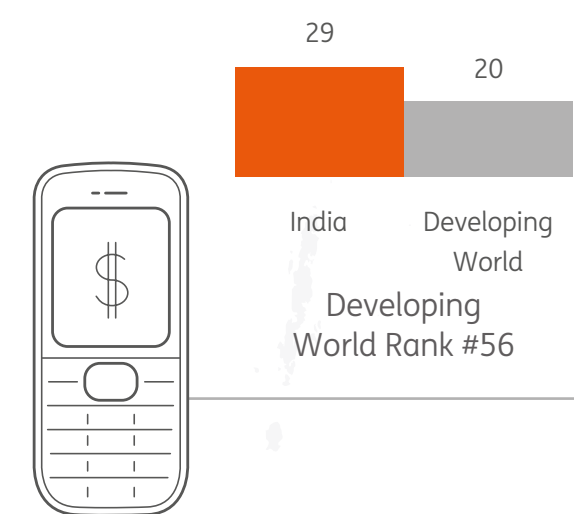


## FinTech Ecosystem

(Source: World Bank / Global Innovation Index)

Time to Start a Business

(in days)



Innovation Index

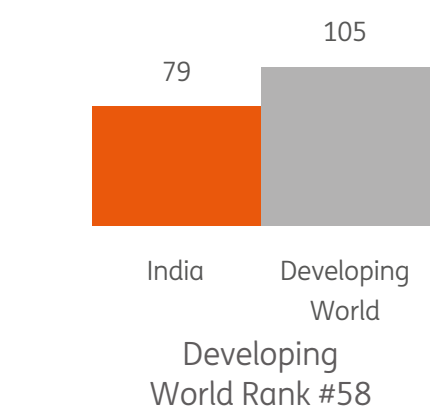


## FinTech Infrastructure

(Source: ITU)

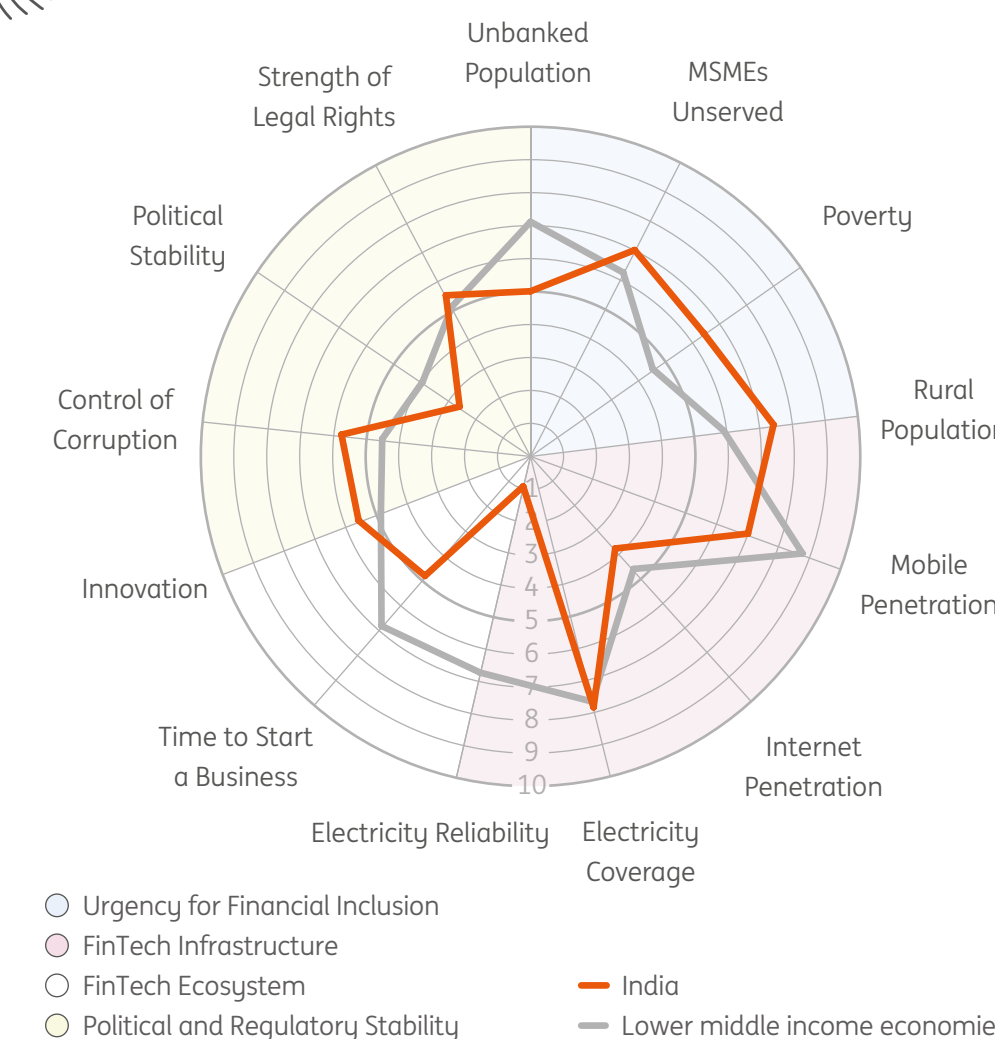
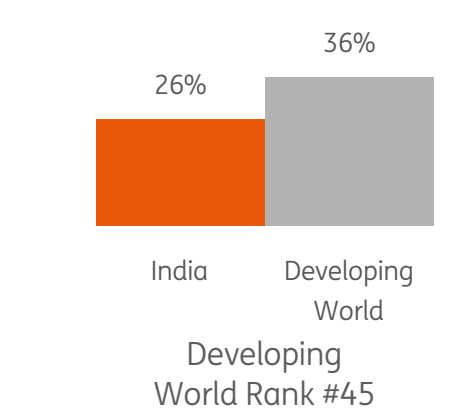
Mobile Subscription Density

(subscriptions per 100 inhabitants)



Internet Use Density

(% individuals using the internet)



# Indonesia

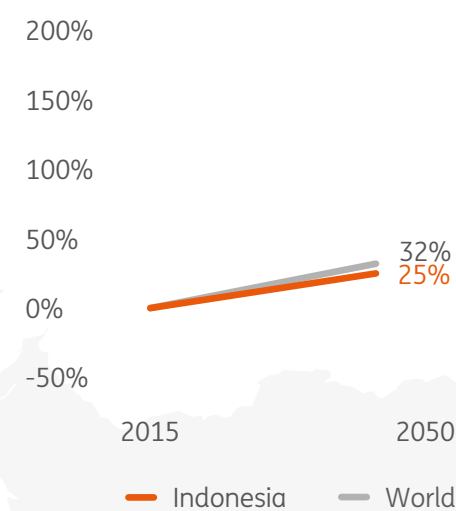
## Demographics

(Source: United Nations)

**Population and share in world population**



**Expected population growth 2015 vs 2050**



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

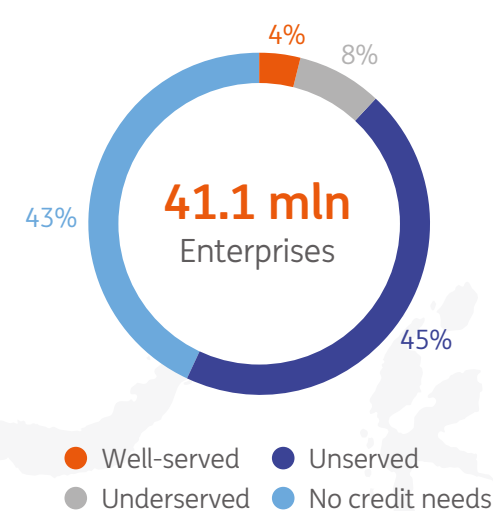
**Unbanked Population**

(% of population over 15 years old)



**MSME Credit Gap**

(% of MSMEs)

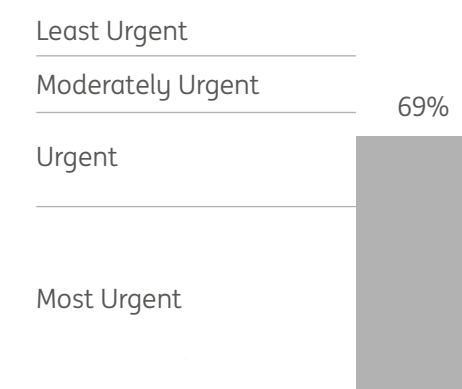


## FinTech Opportunities

(Source: World Bank)

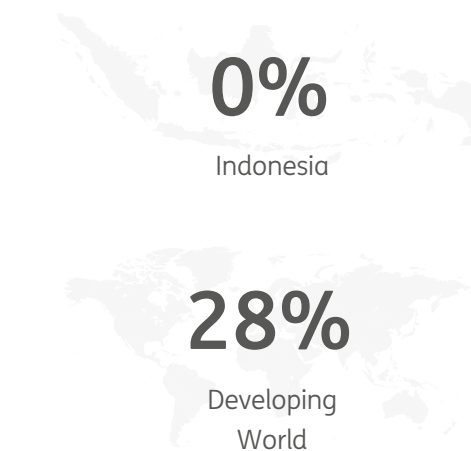
**Biometrics**

**Birth Registration**  
(% of children under 5 who are registered)



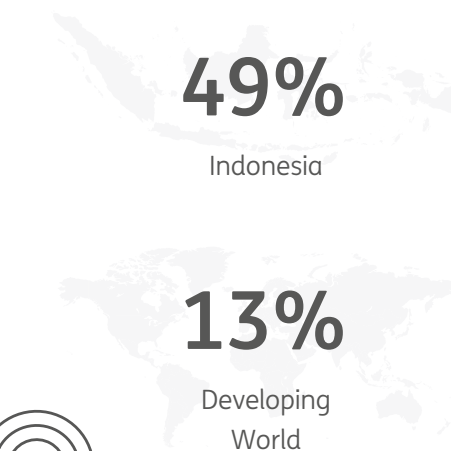
**Alternative Credit Scoring**

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)



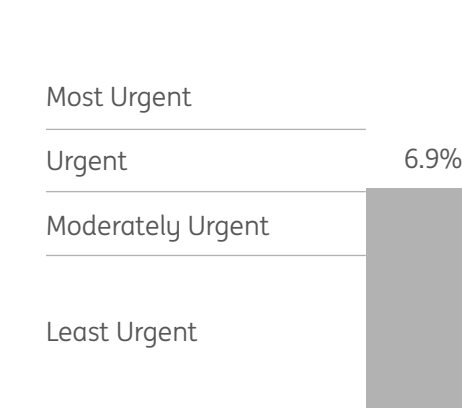
**Public Credit Registries**

(% of population covered by public credit agencies)



**Virtual Currencies**

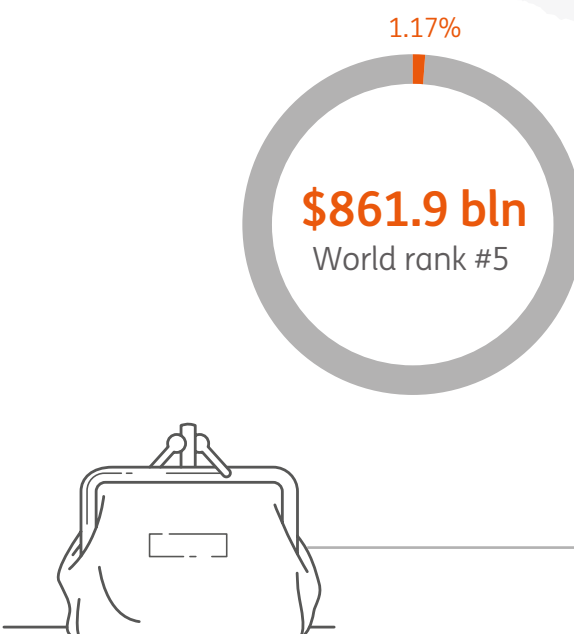
**Cost of remittances**  
(average % of money sent)



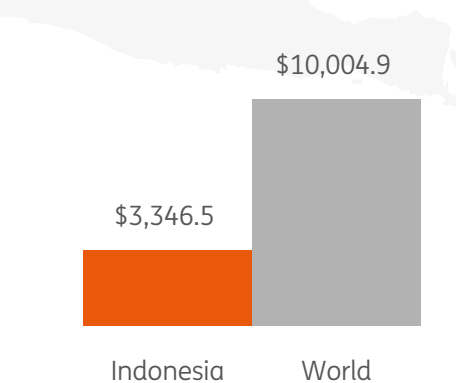
## Economy

(Source: IMF / Worldbank)

**GDP (2015, billion dollars) and share in world GDP**



**GDP per capita (dollars)**

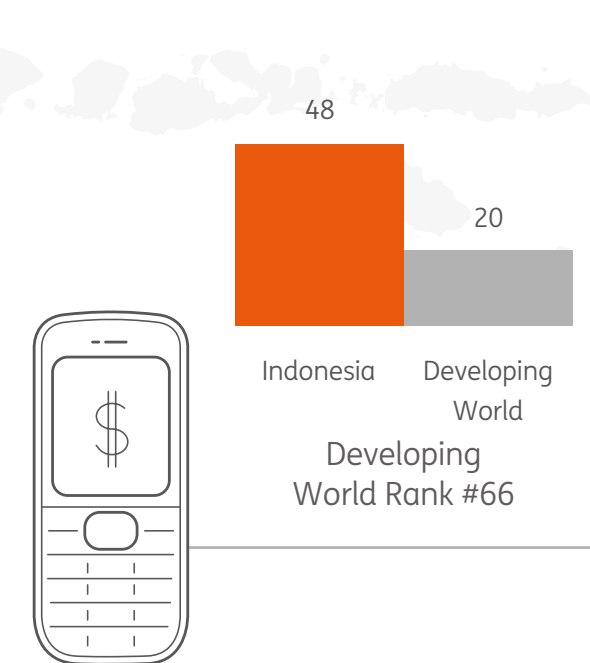


## FinTech Ecosystem

(Source: World Bank / Global Innovation Index)

**Time to Start a Business**

(in days)



**Innovation Index**

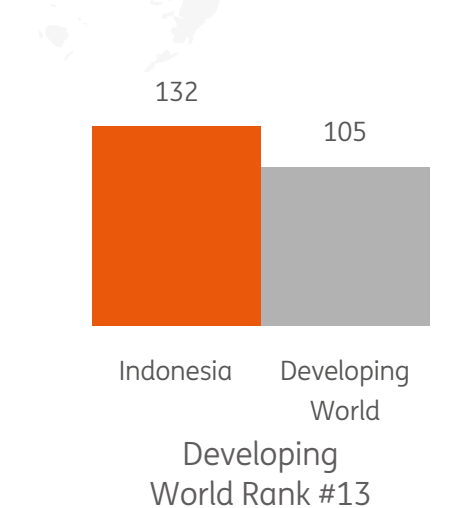


## FinTech Infrastructure

(Source: ITU)

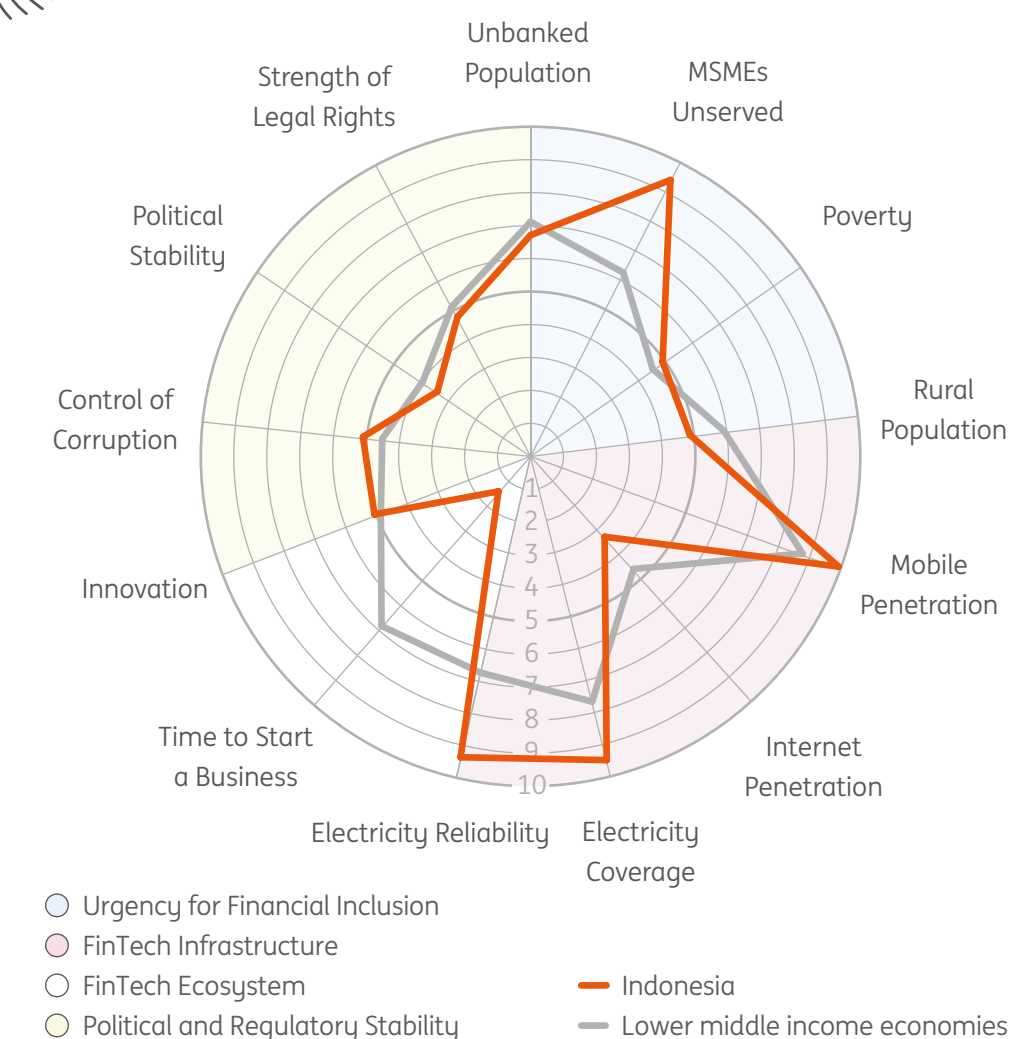
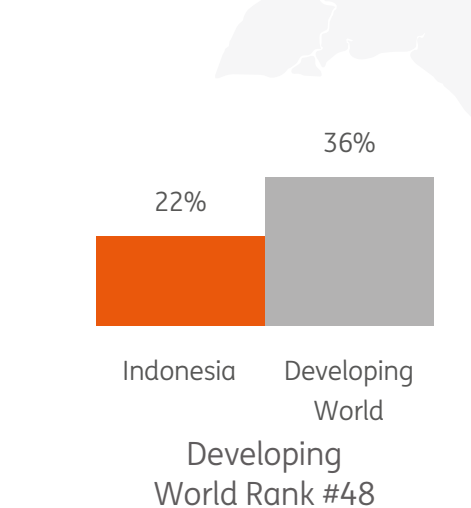
**Mobile Subscription Density**

(subscriptions per 100 inhabitants)



**Internet Use Density**

(% individuals using the internet)



# Jamaica

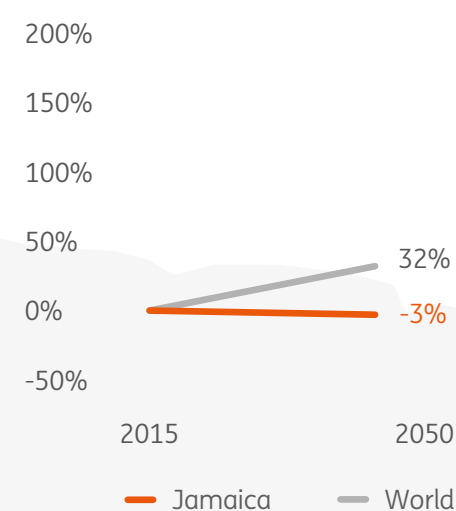
## Demographics

(Source: United Nations)

**Population and share in world population**



**Expected population growth 2015 vs 2050**



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

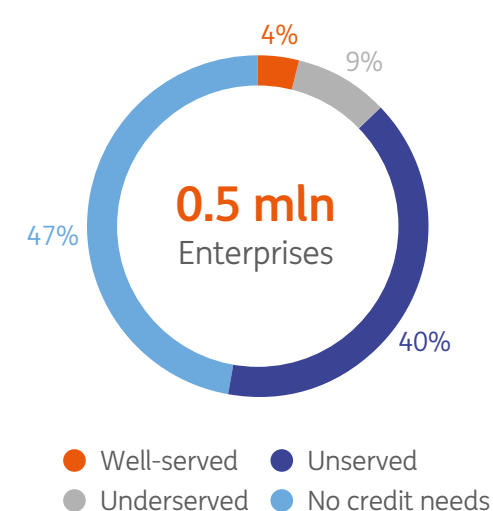
**Unbanked Population**

(% of population over 15 years old)



**MSME Credit Gap**

(% of MSMEs)

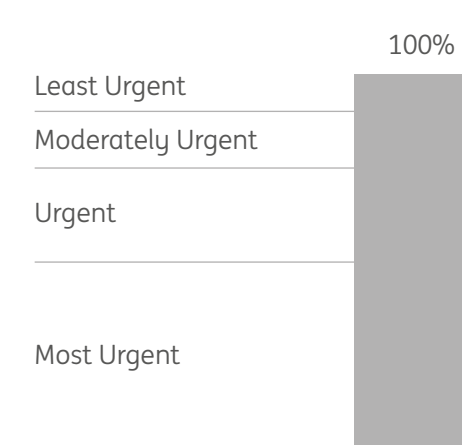


## FinTech Opportunities

(Source: World Bank)

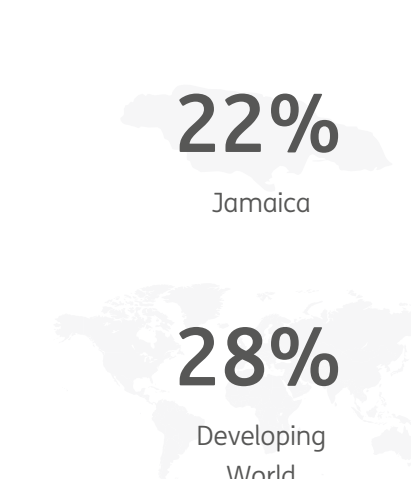
**Biometrics**

**Birth Registration**  
(% of children under 5 who are registered)



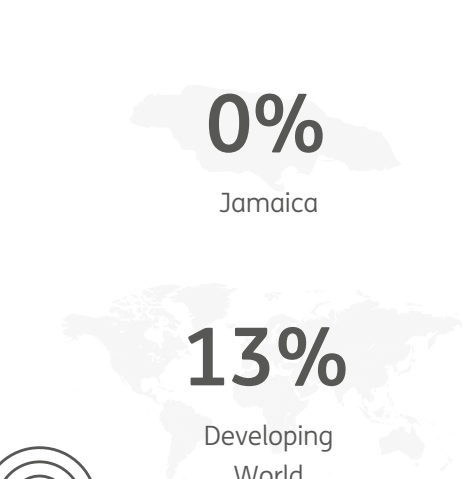
**Alternative Credit Scoring**

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)



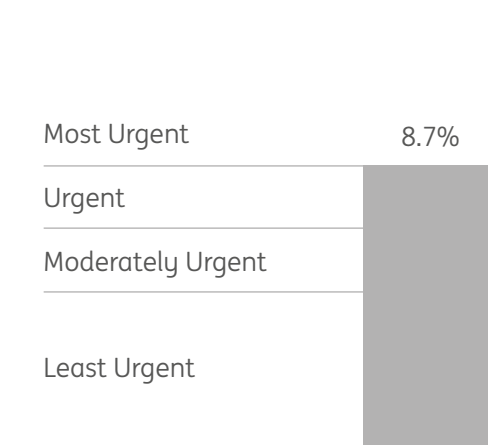
**Public Credit Registries**

(% of population covered by public credit agencies)



**Virtual Currencies**

**Cost of remittances**  
(average % of money sent)



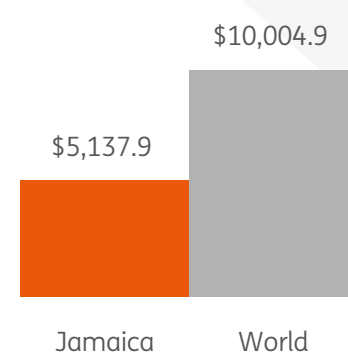
## Economy

(Source: IMF / Worldbank)

**GDP (2015, billion dollars) and share in world GDP**



**GDP per capita (dollars)**

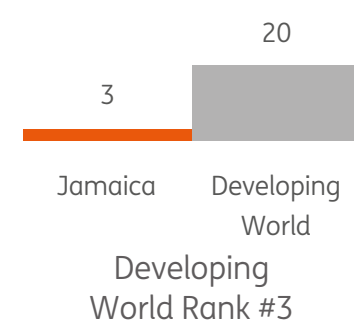


## FinTech Ecosystem

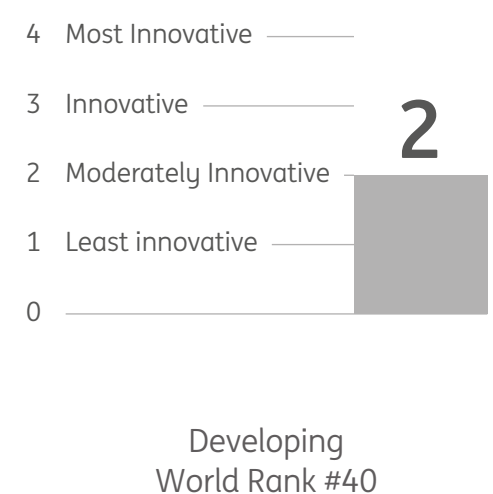
(Source: World Bank / Global Innovation Index)

**Time to Start a Business**

(in days)



**Innovation Index**

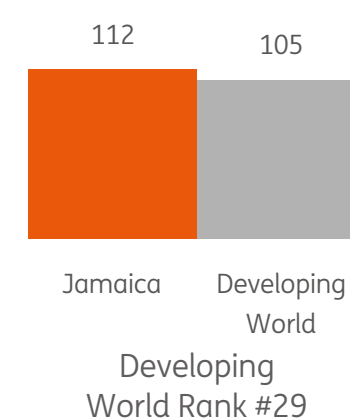


## FinTech Infrastructure

(Source: ITU)

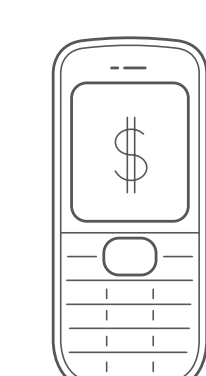
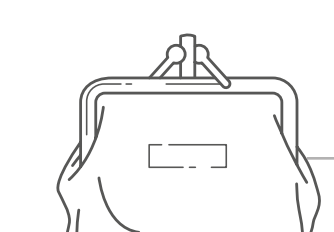
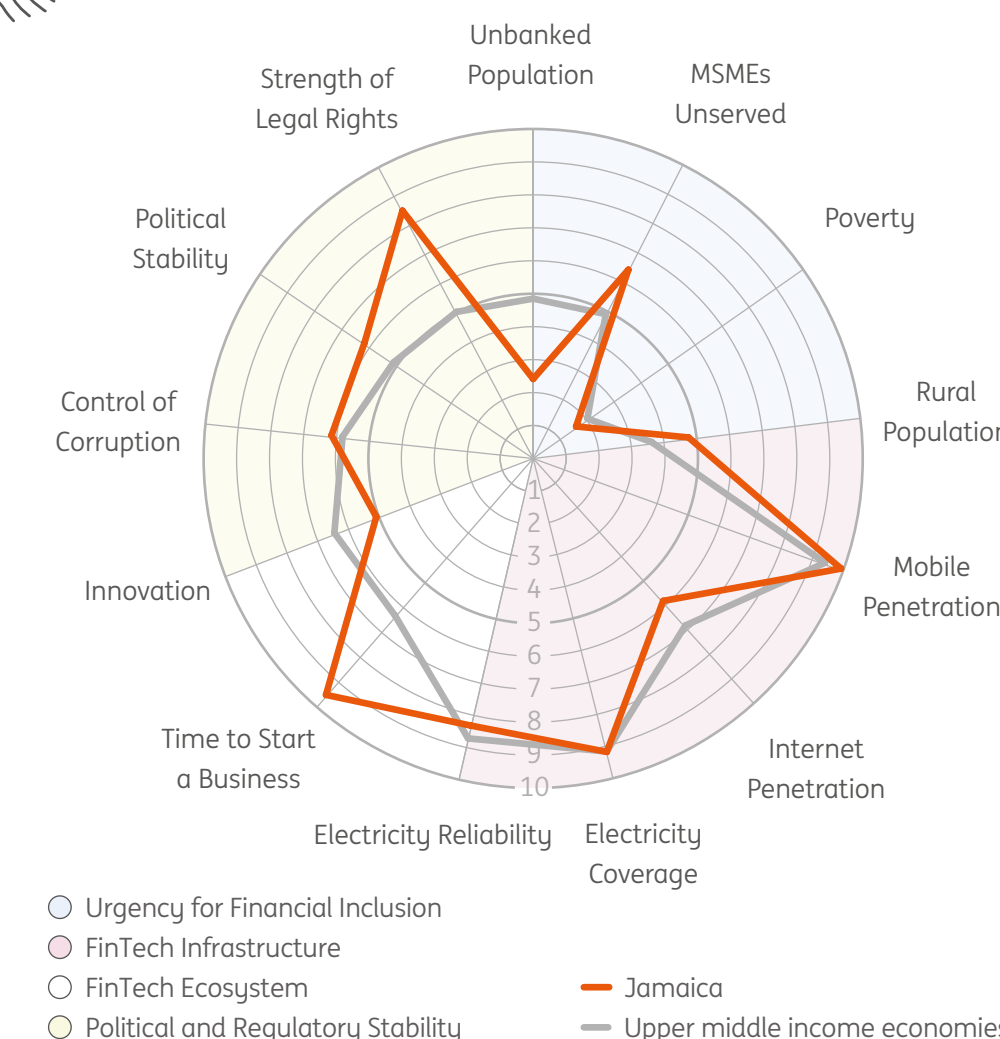
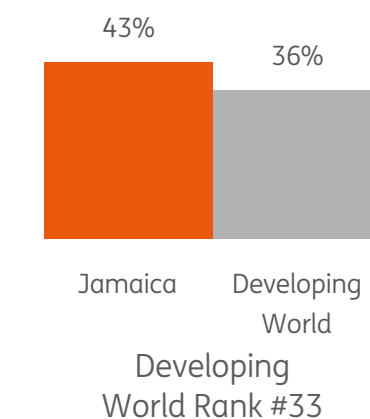
**Mobile Subscription Density**

(subscriptions per 100 inhabitants)



**Internet Use Density**

(% individuals using the internet)





# Jordan

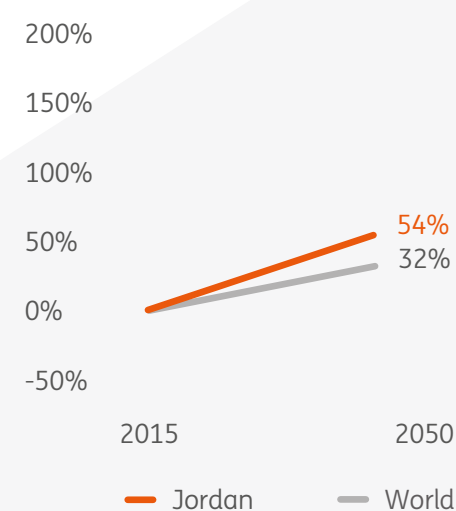
## Demographics

(Source: United Nations)

### Population and share in world population



### Expected population growth 2015 vs 2050



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

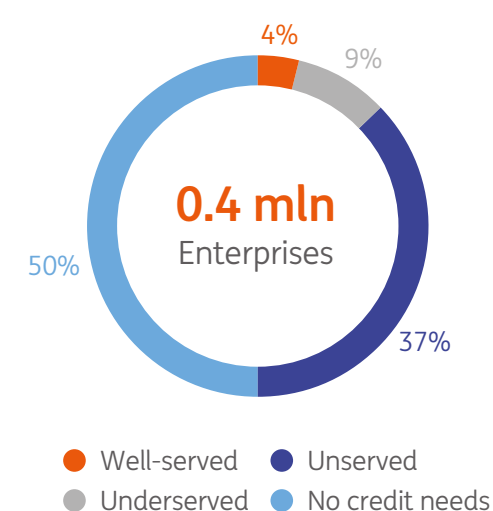
### Unbanked Population

(% of population over 15 years old)



### MSME Credit Gap

(% of MSMEs)

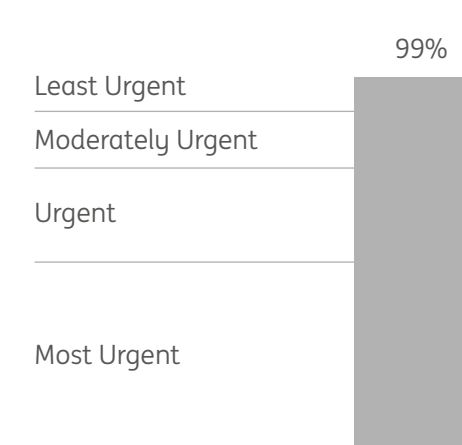


## FinTech Opportunities

(Source: World Bank)

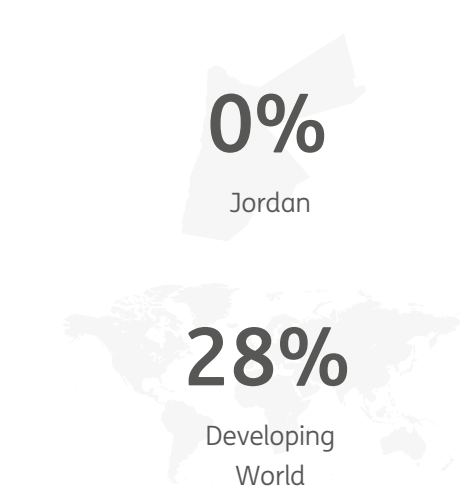
### Biometrics

Birth Registration  
(% of children under 5 who are registered)



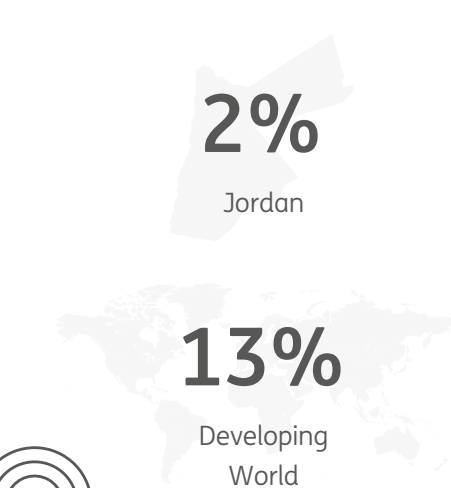
### Alternative Credit Scoring

Private Credit Bureau Coverage  
(% of population covered by private credit agencies)



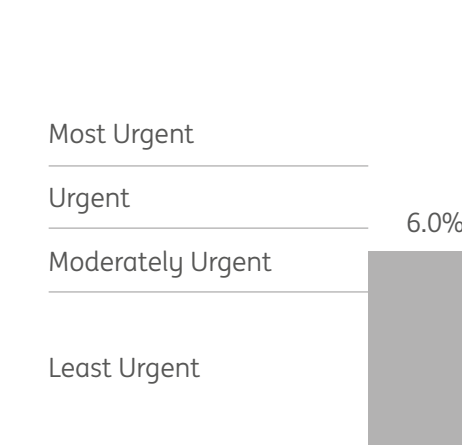
### Public Credit Registries

(% of population covered by public credit agencies)



### Virtual Currencies

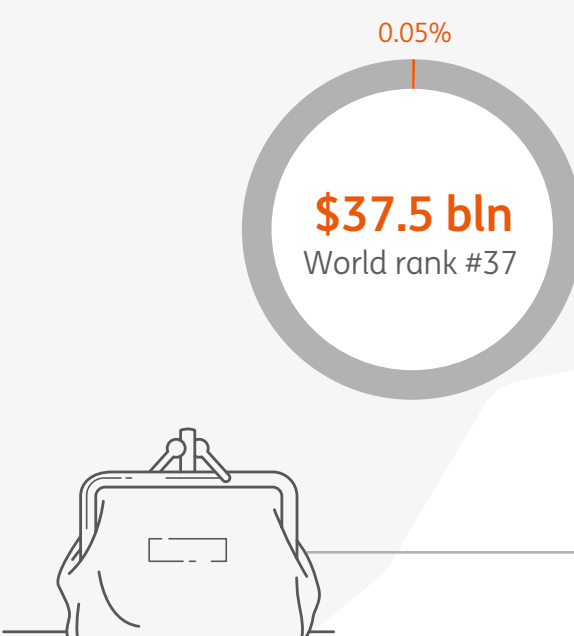
Cost of remittances  
(average % of money sent)



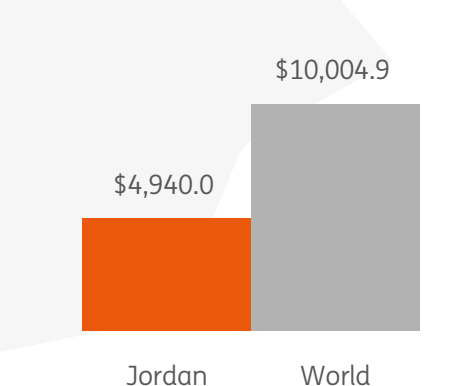
## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)

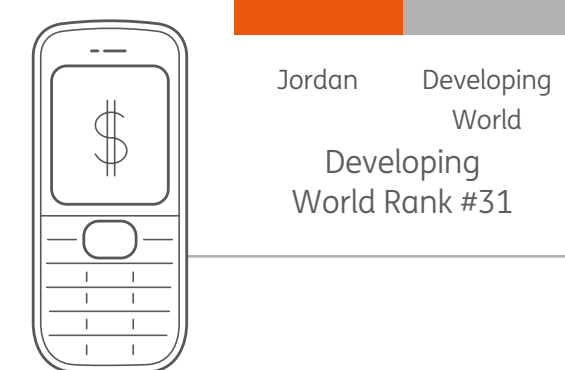


## FinTech Ecosystem

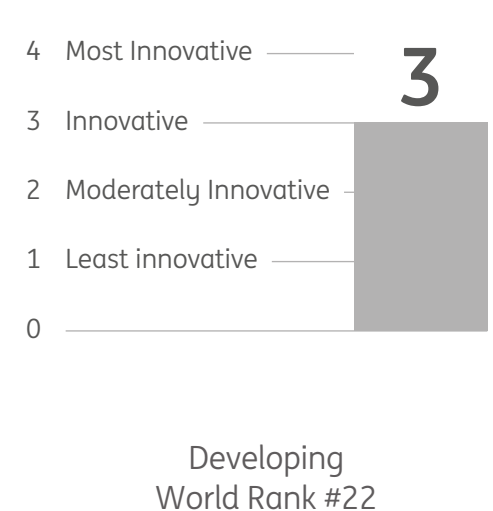
(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

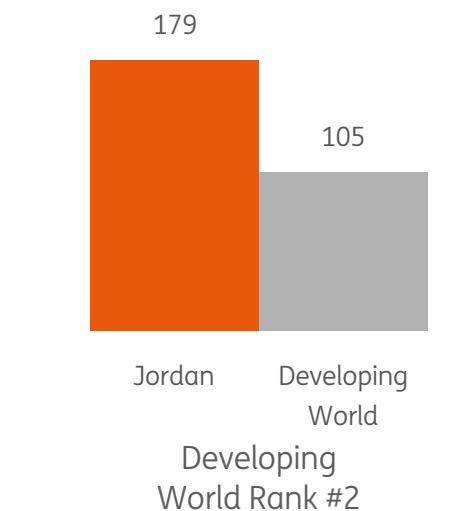


## FinTech Infrastructure

(Source: ITU)

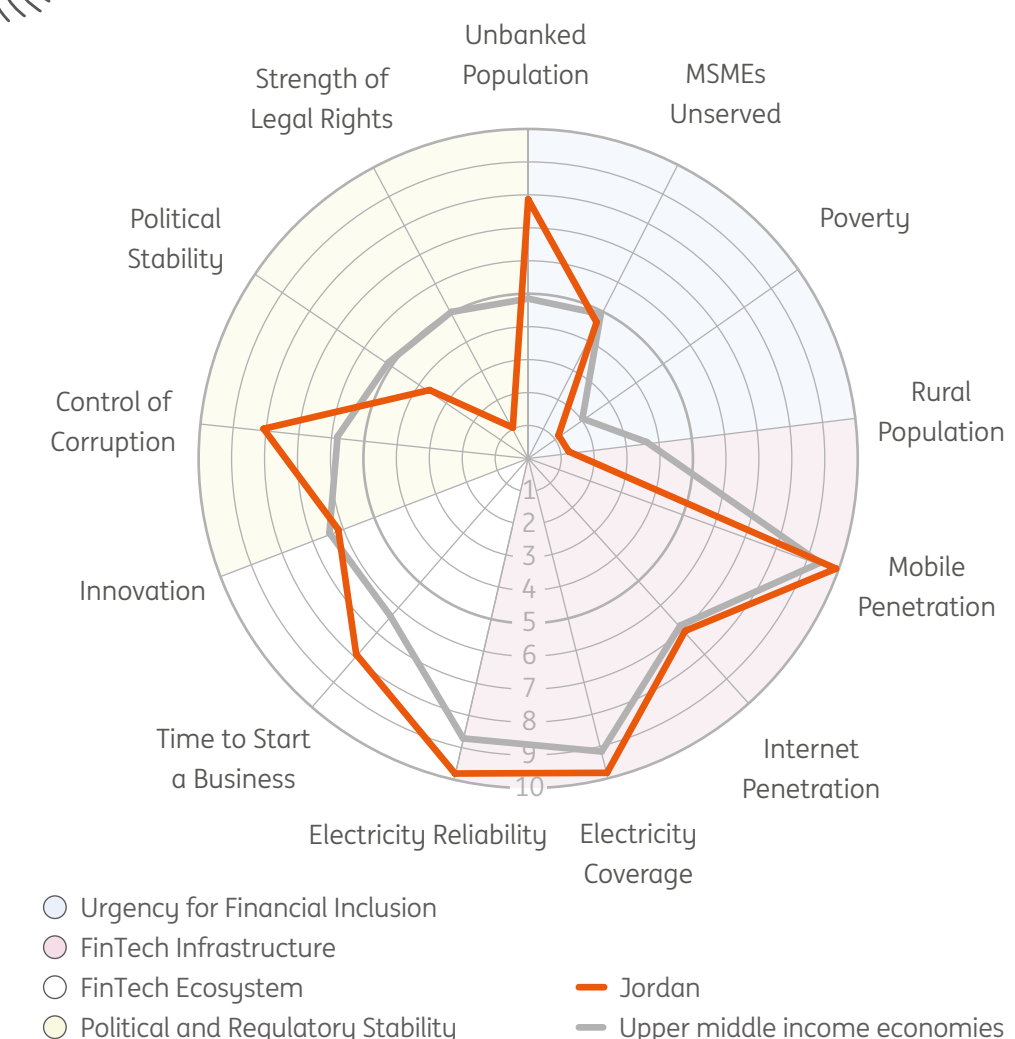
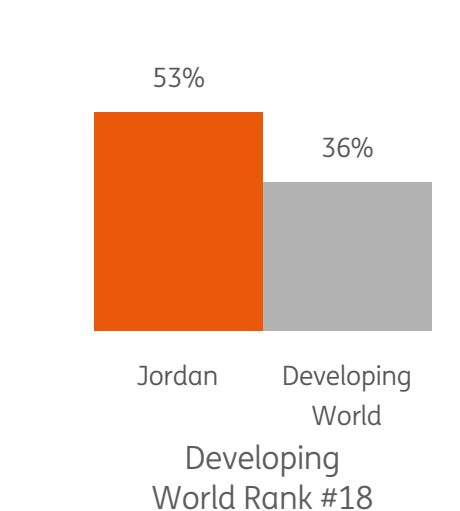
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)



# Kazakhstan

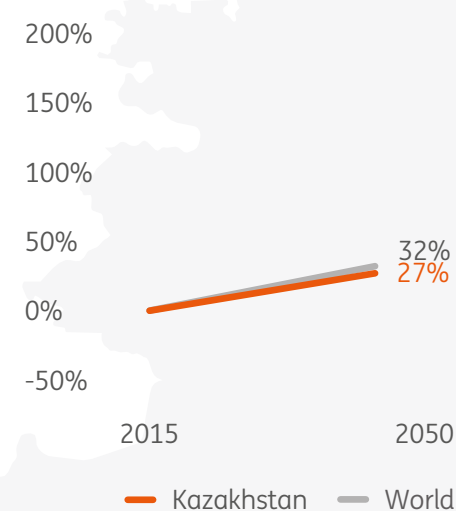
## Demographics

(Source: United Nations)

### Population and share in world population



### Expected population growth 2015 vs 2050



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

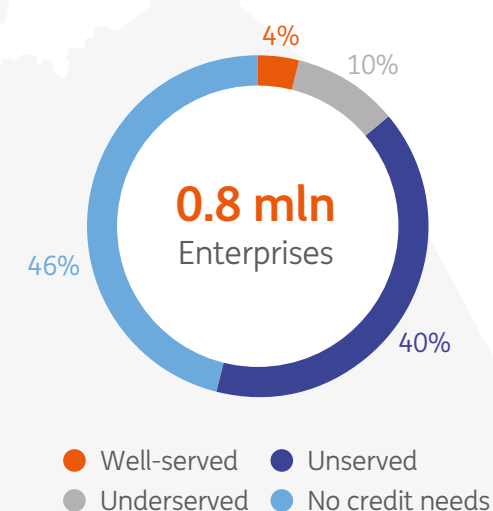
### Unbanked Population

(% of population over 15 years old)



### MSME Credit Gap

(% of MSMEs)

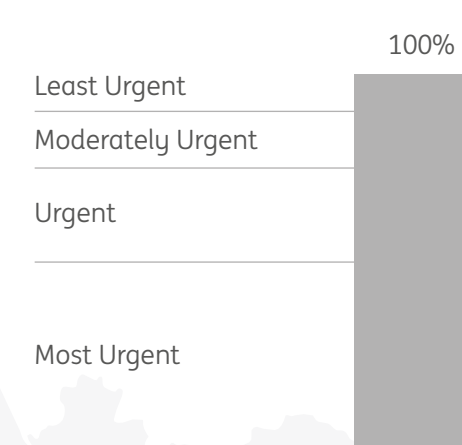


## FinTech Opportunities

(Source: World Bank)

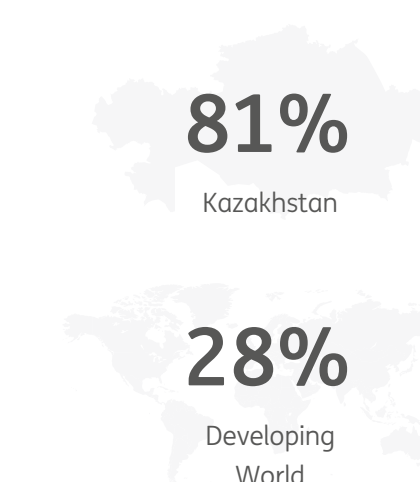
### Biometrics

Birth Registration  
(% of children under 5 who are registered)



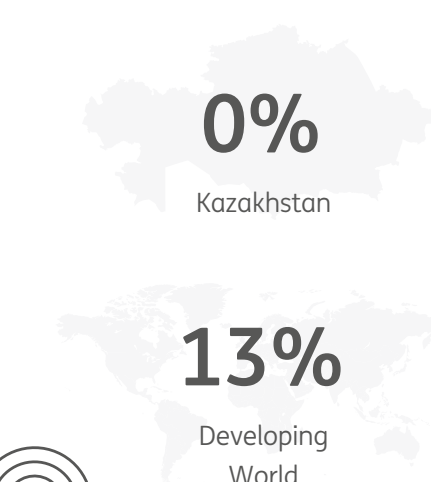
### Alternative Credit Scoring

Private Credit Bureau Coverage  
(% of population covered by private credit agencies)



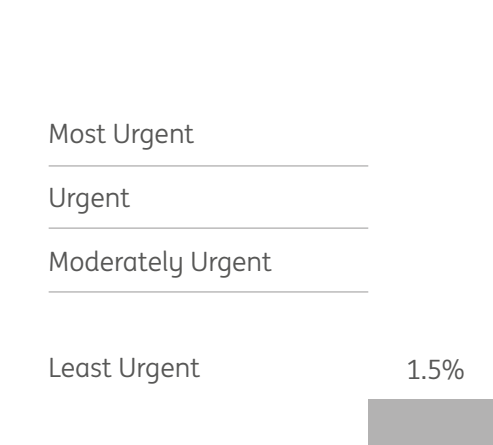
### Public Credit Registries

(% of population covered by public credit agencies)



### Virtual Currencies

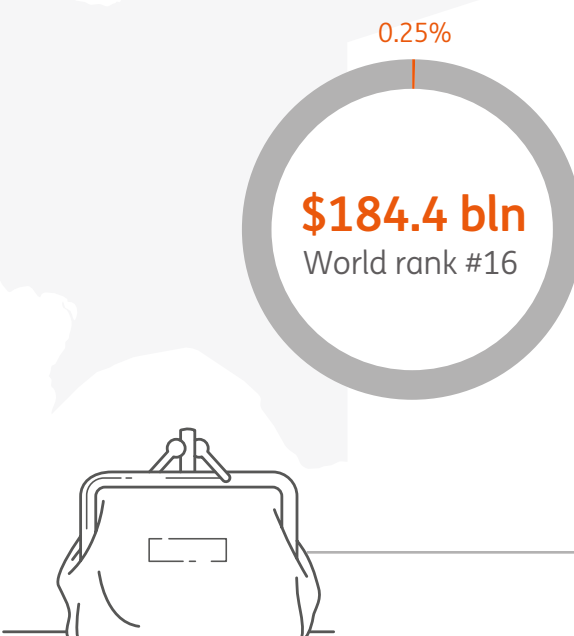
Cost of remittances  
(average % of money sent)



## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)



## FinTech Ecosystem

(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

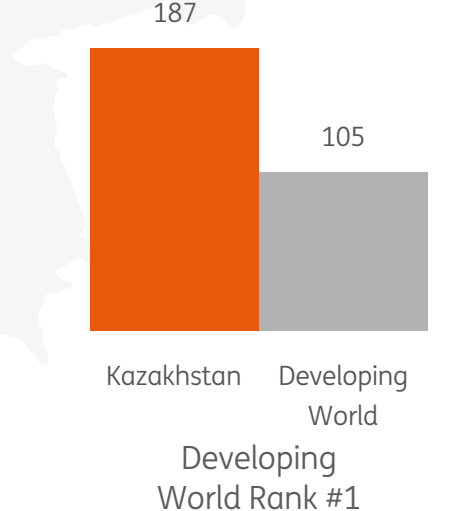


## FinTech Infrastructure

(Source: ITU)

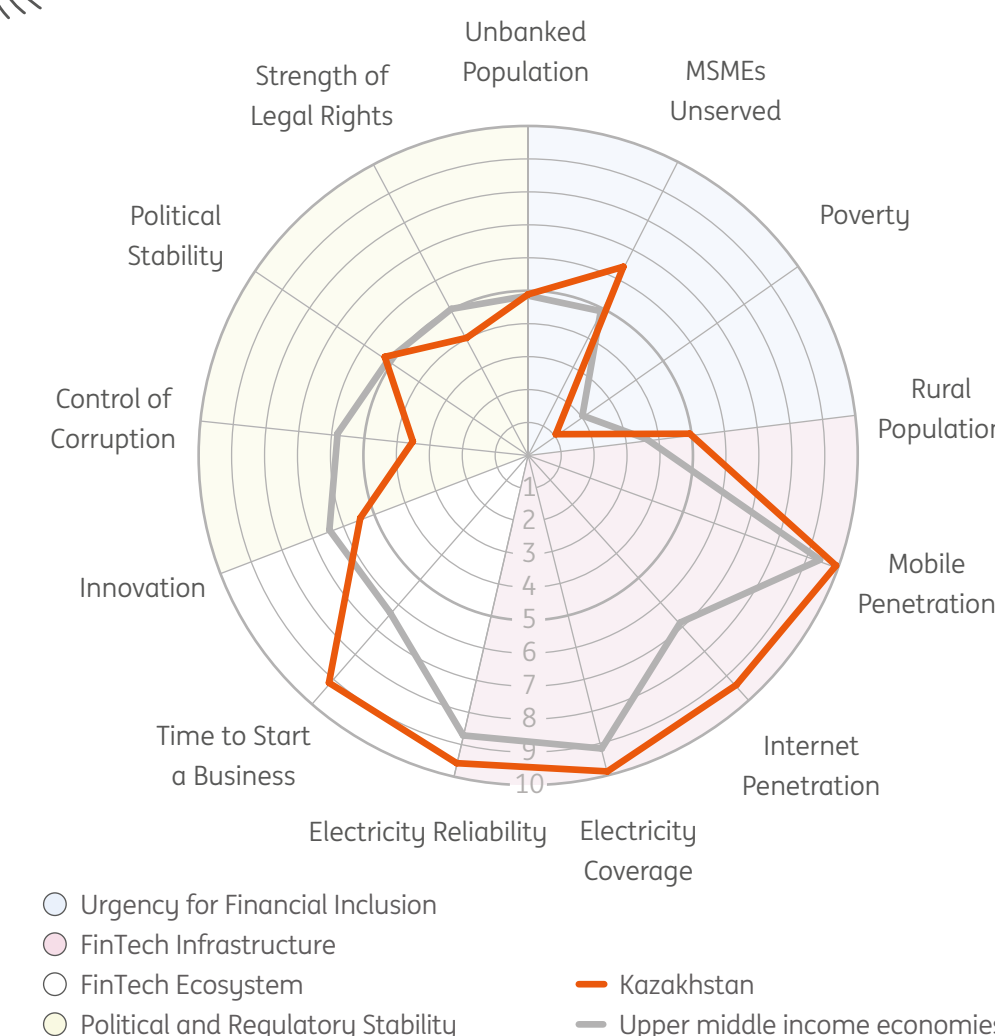
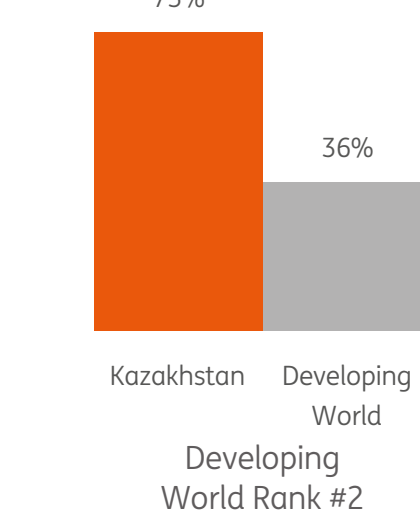
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)

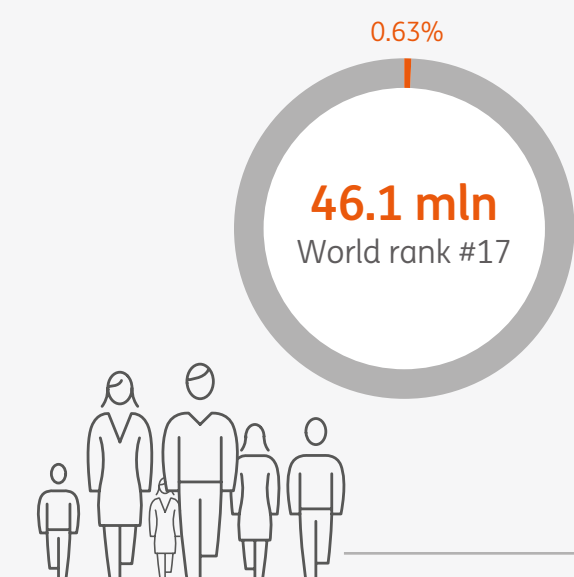


# Kenya

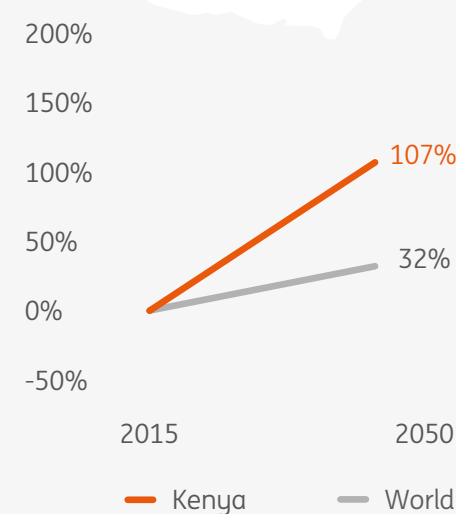
## Demographics

(Source: United Nations)

### Population and share in world population



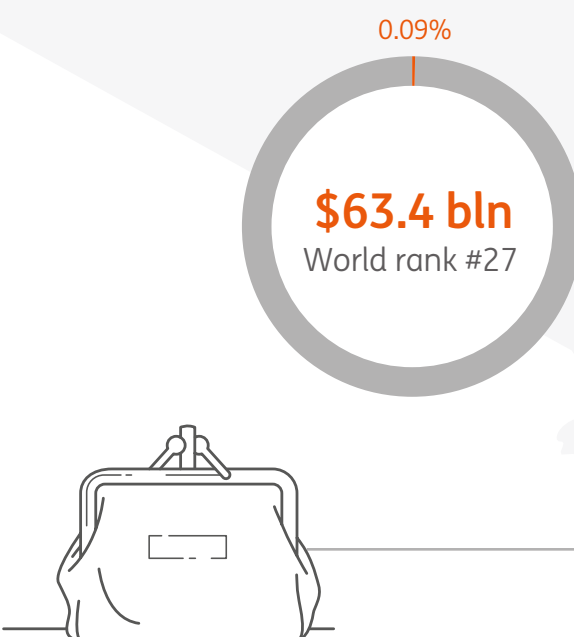
### Expected population growth 2015 vs 2050



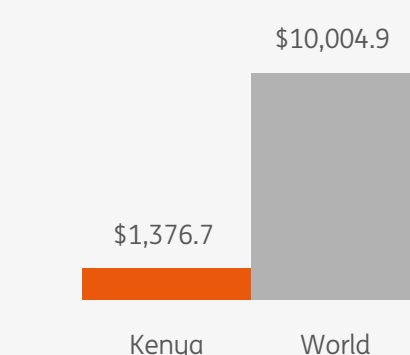
## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)

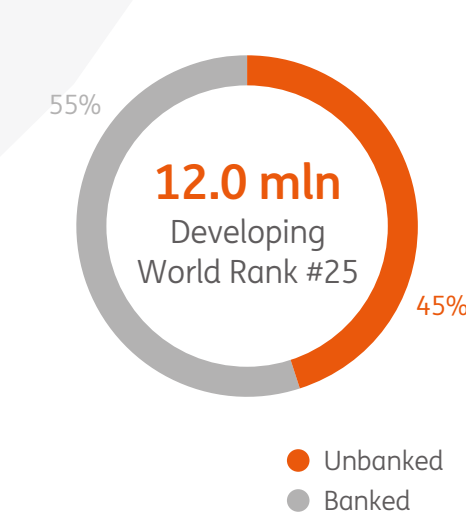


## Urgency for Financial Inclusion

(Source: World Bank / IFC)

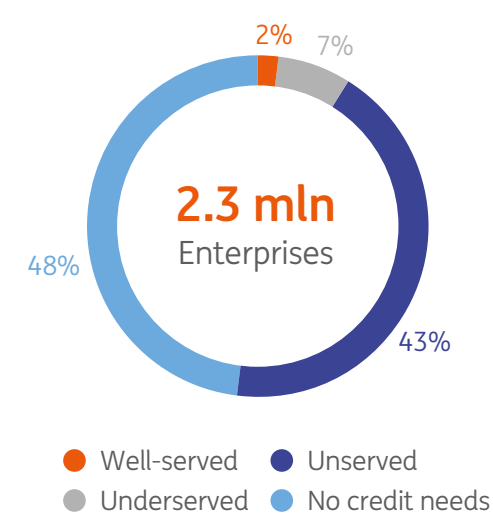
### Unbanked Population

(% of population over 15 years old)



### MSME Credit Gap

(% of MSMEs)

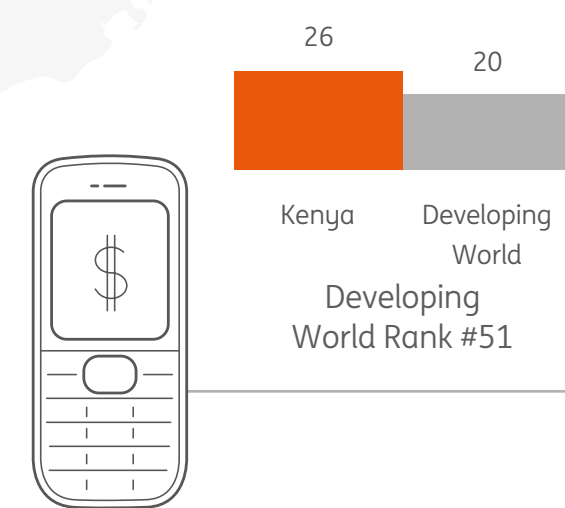


## FinTech Ecosystem

(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

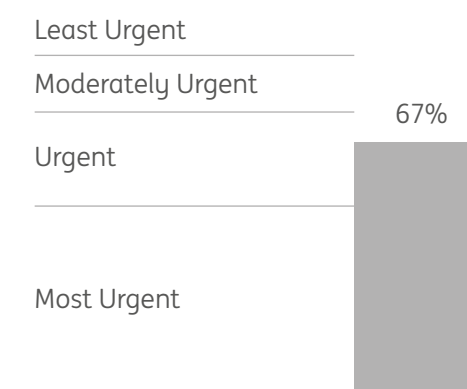


## FinTech Opportunities

(Source: World Bank)

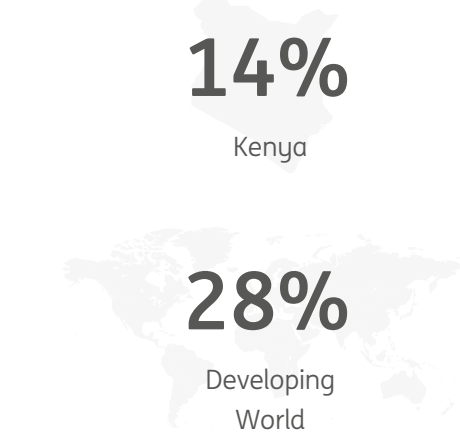
### Biometrics

Birth Registration  
(% of children under 5 who are registered)



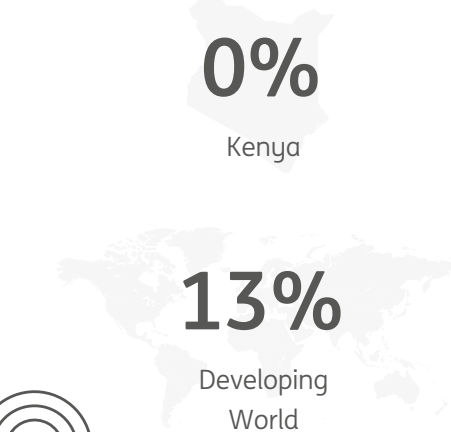
### Alternative Credit Scoring

Private Credit Bureau Coverage  
(% of population covered by private credit agencies)



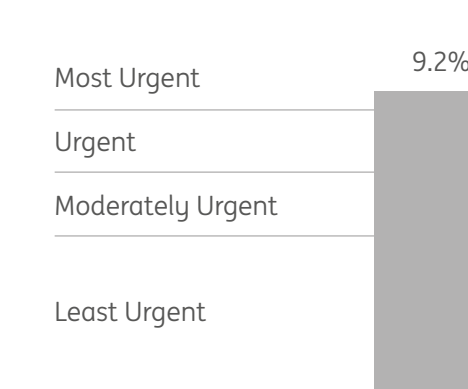
### Public Credit Registries

(% of population covered by public credit agencies)



### Virtual Currencies

Cost of remittances  
(average % of money sent)

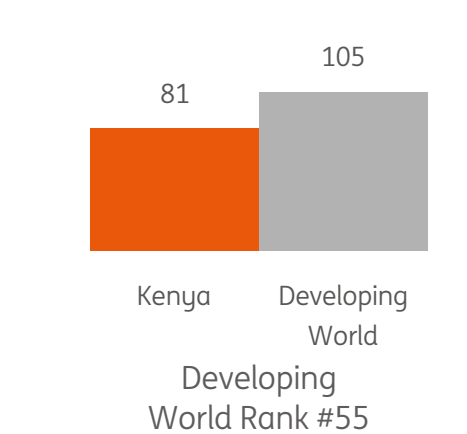


## FinTech Infrastructure

(Source: ITU)

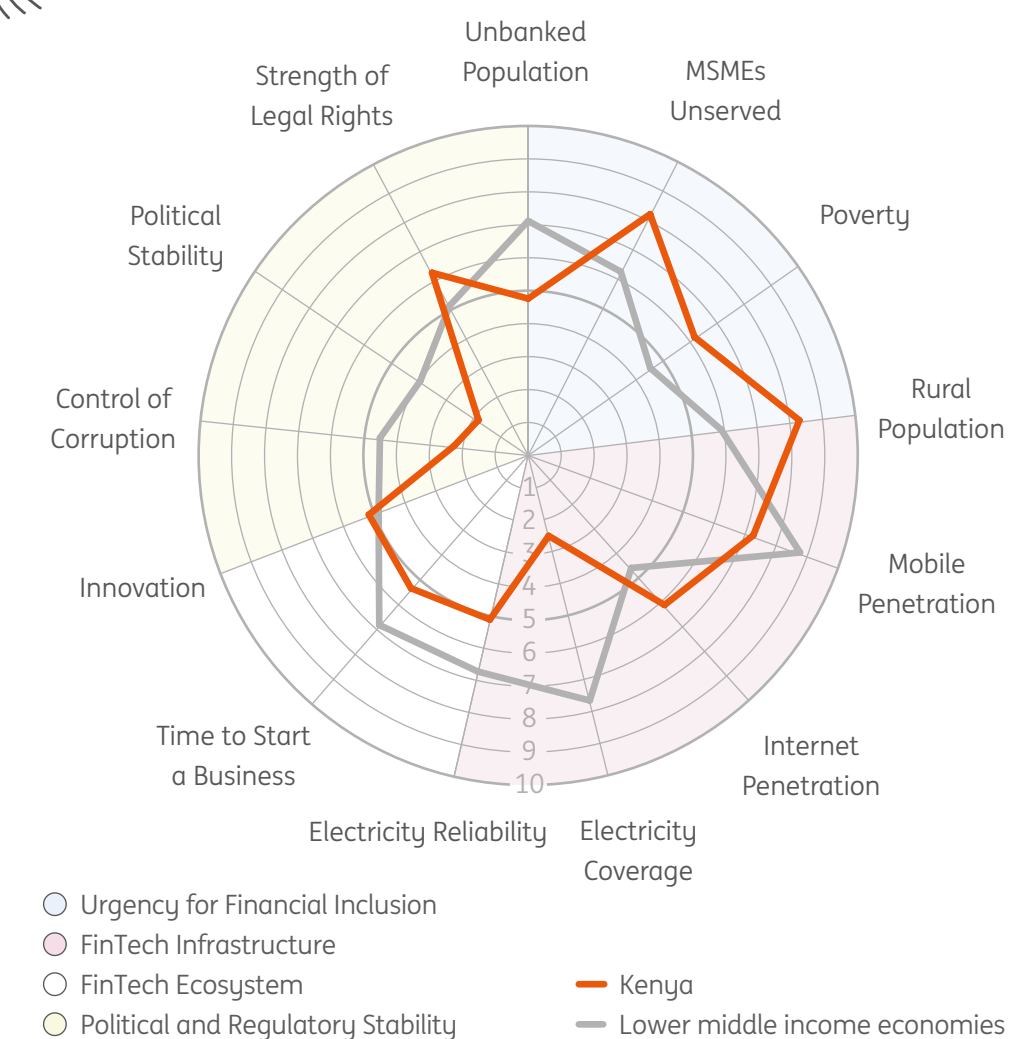
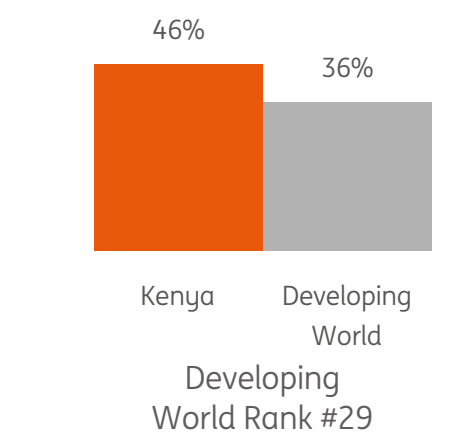
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)



# Kyrgyz Republic

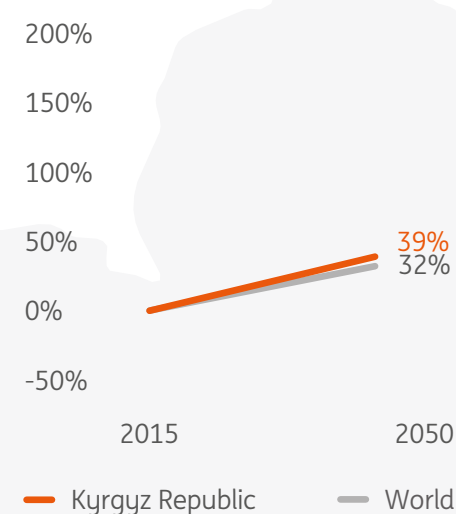
## Demographics

(Source: United Nations)

### Population and share in world population



### Expected population growth 2015 vs 2050



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

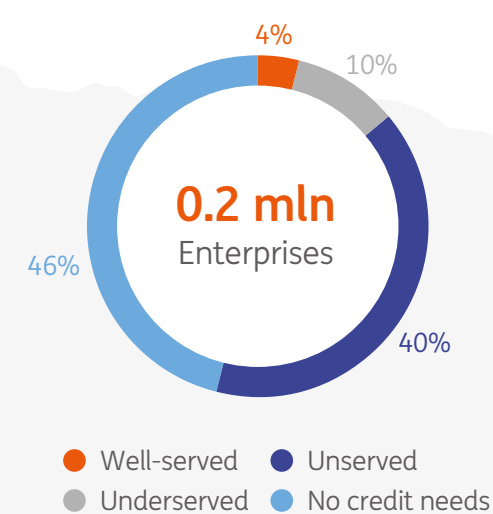
### Unbanked Population

(% of population over 15 years old)



### MSME Credit Gap

(% of MSMEs)

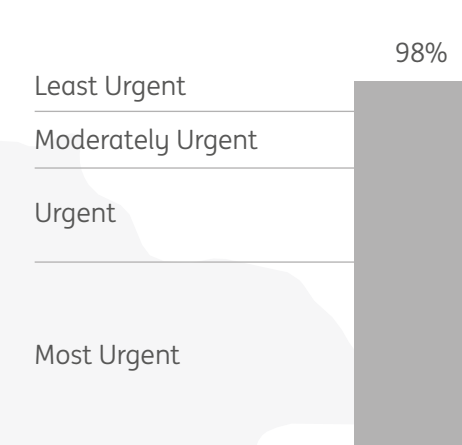


## FinTech Opportunities

(Source: World Bank)

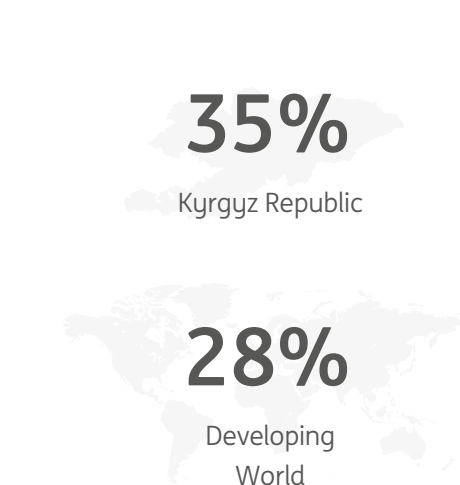
### Biometrics

Birth Registration  
(% of children under 5 who are registered)



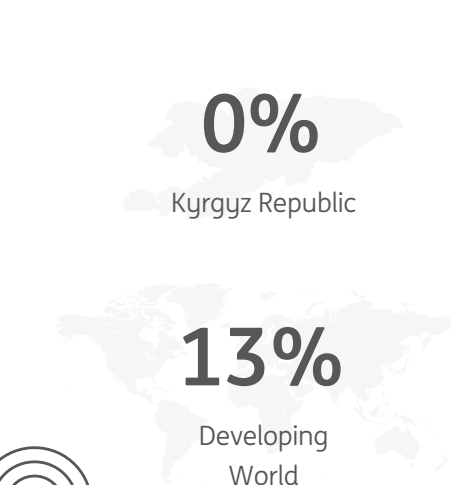
### Alternative Credit Scoring

Private Credit Bureau Coverage  
(% of population covered by private credit agencies)



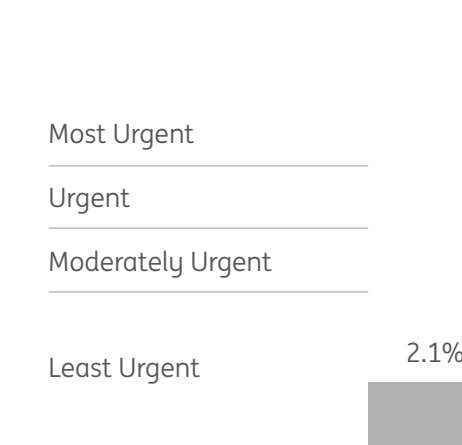
### Public Credit Registries

(% of population covered by public credit agencies)



### Virtual Currencies

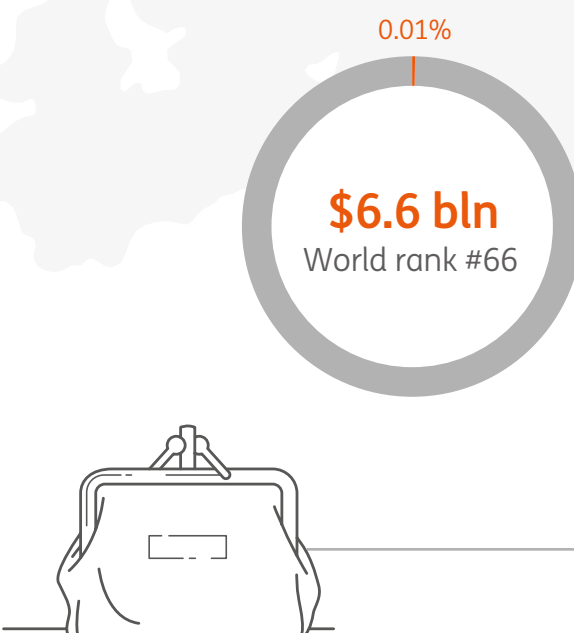
Cost of remittances  
(average % of money sent)



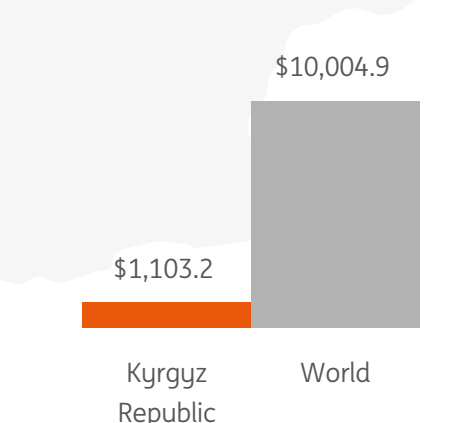
## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)

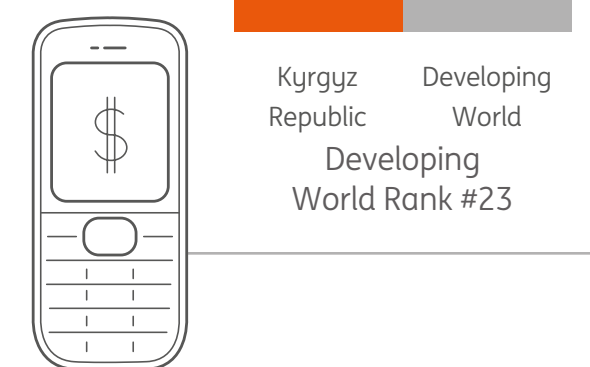


## FinTech Ecosystem

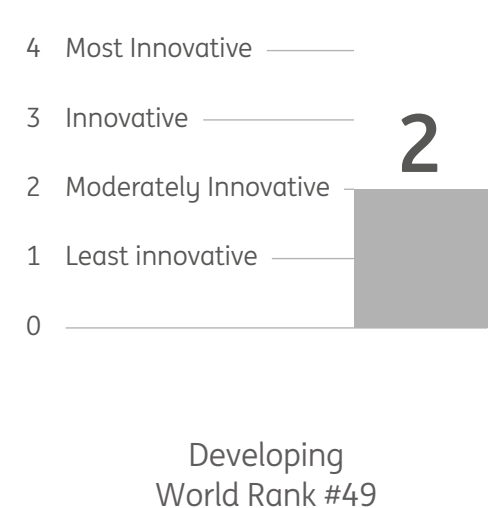
(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

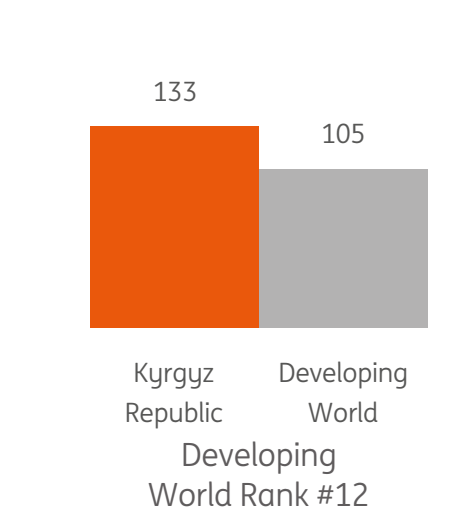


## FinTech Infrastructure

(Source: ITU)

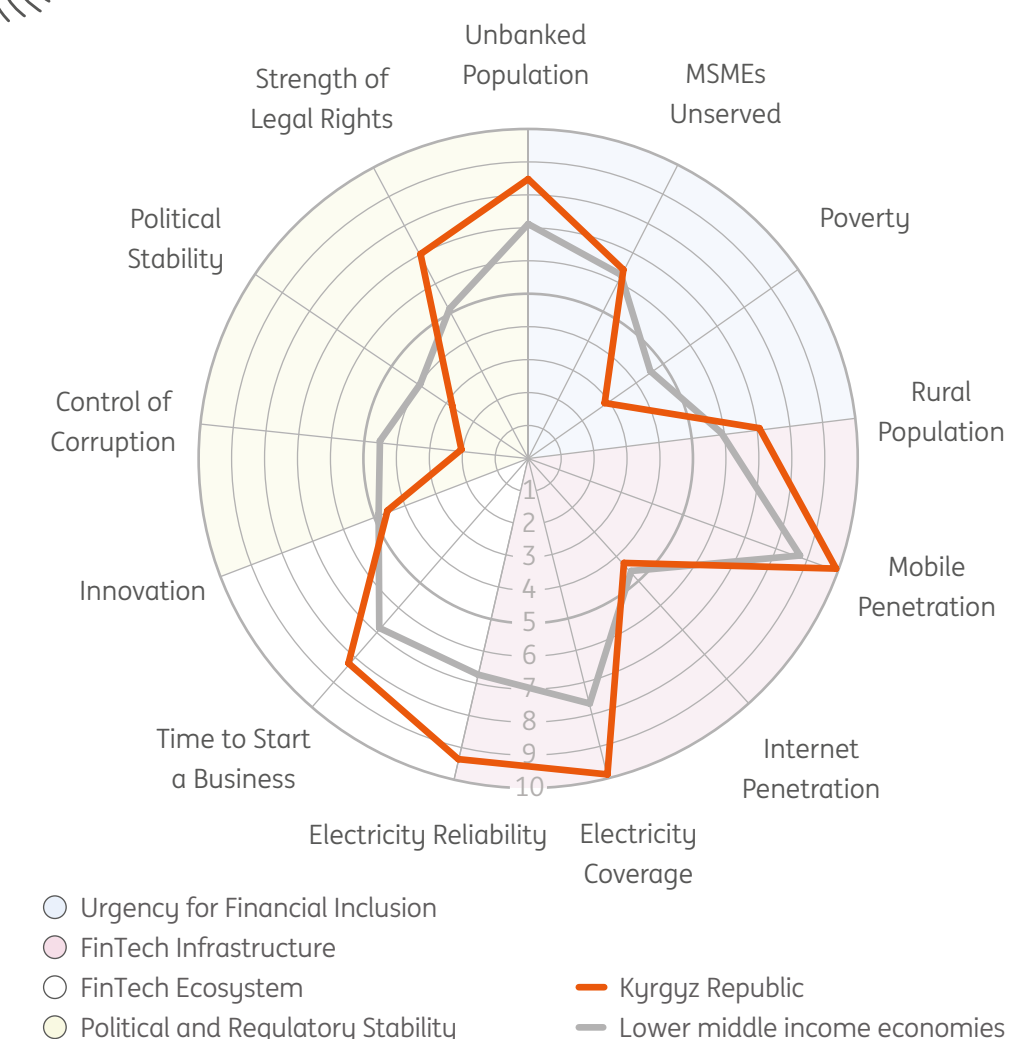
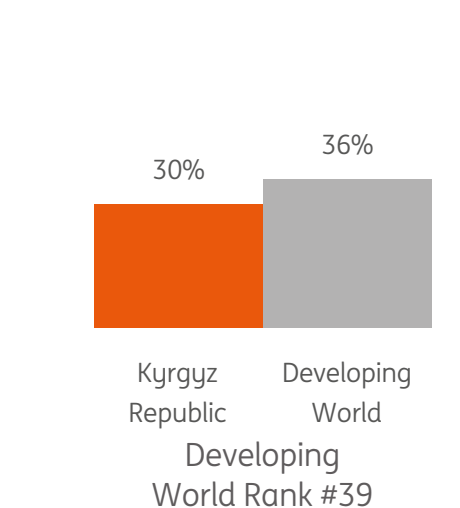
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)



# Lesotho

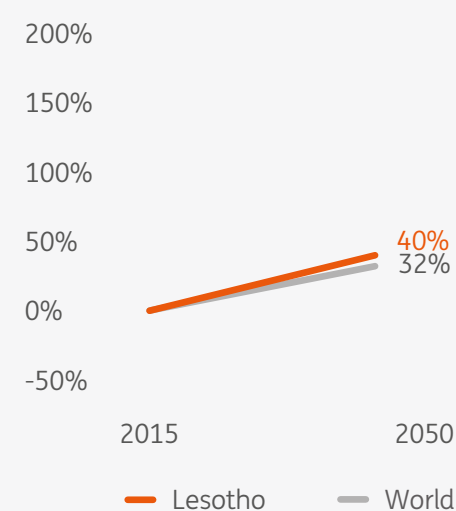
## Demographics

(Source: United Nations)

### Population and share in world population



### Expected population growth 2015 vs 2050

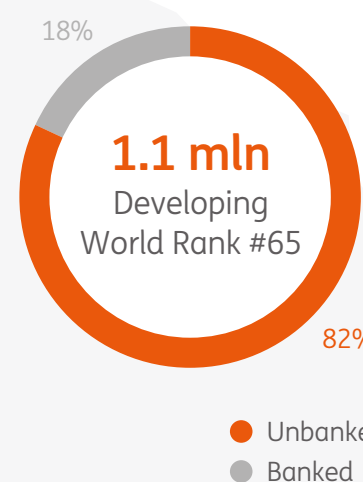


## Urgency for Financial Inclusion

(Source: World Bank / IFC)

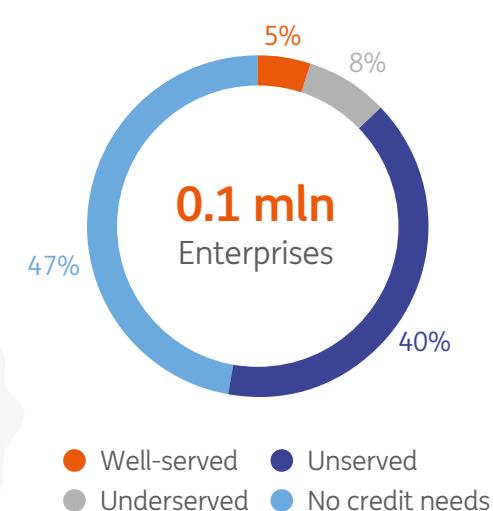
### Unbanked Population

(% of population over 15 years old)



### MSME Credit Gap

(% of MSMEs)

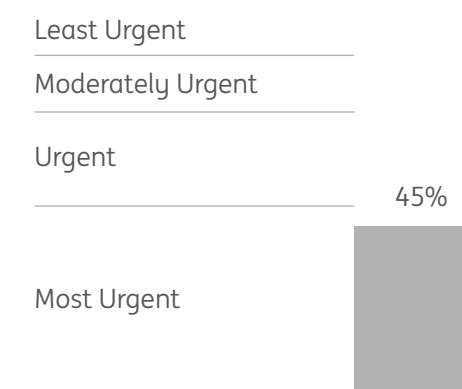


## FinTech Opportunities

(Source: World Bank)

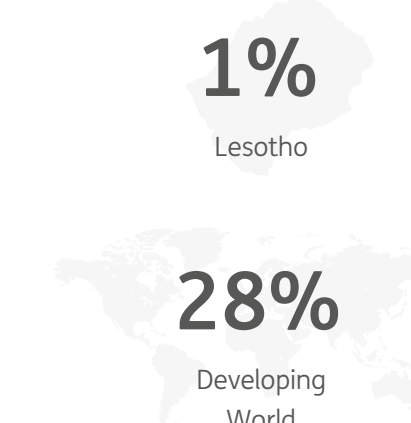
### Biometrics

Birth Registration  
(% of children under 5 who are registered)



### Alternative Credit Scoring

Private Credit Bureau Coverage  
(% of population covered by private credit agencies)



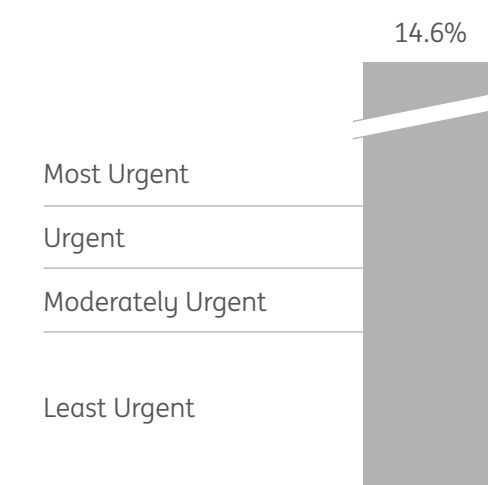
### Public Credit Registries

(% of population covered by public credit agencies)



### Virtual Currencies

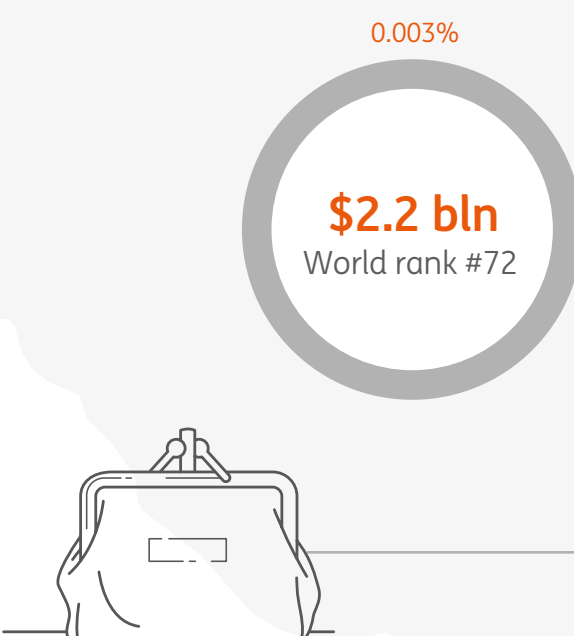
Cost of remittances  
(average % of money sent)



## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)

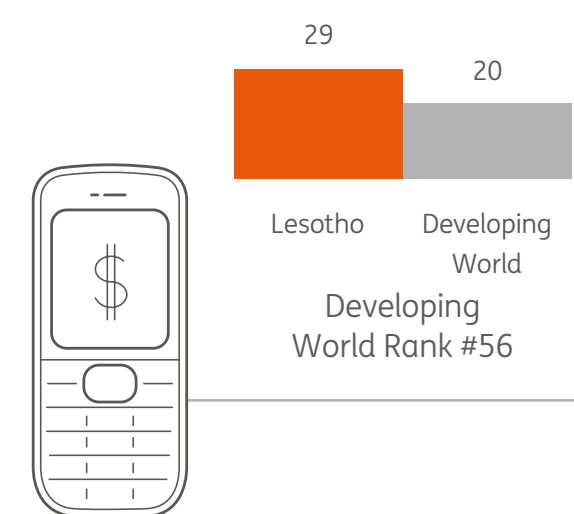


## FinTech Ecosystem

(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

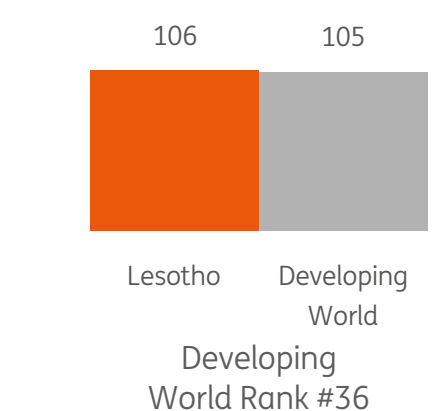


## FinTech Infrastructure

(Source: ITU)

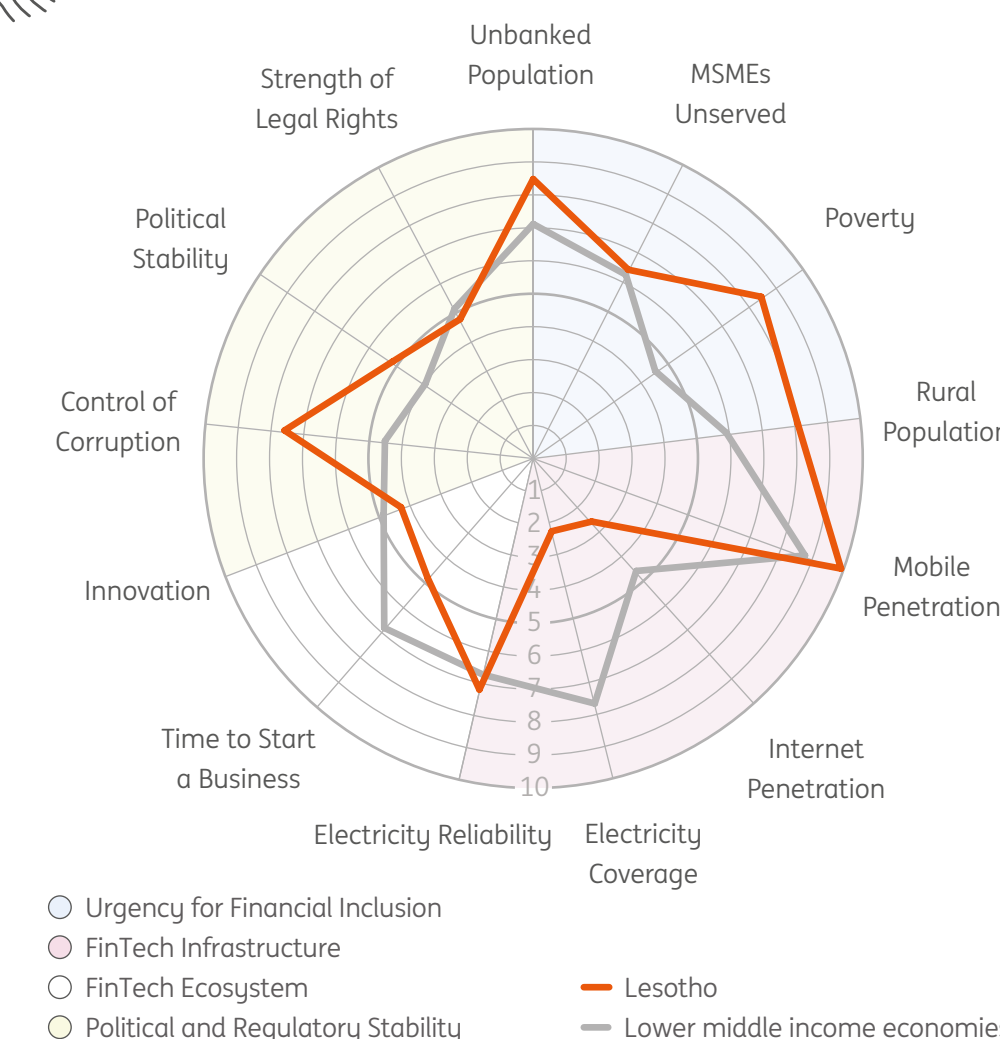
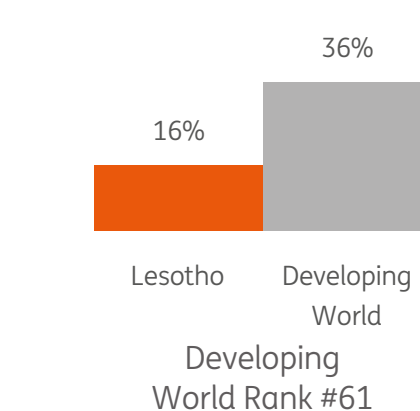
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)



# Macedonia, FYR

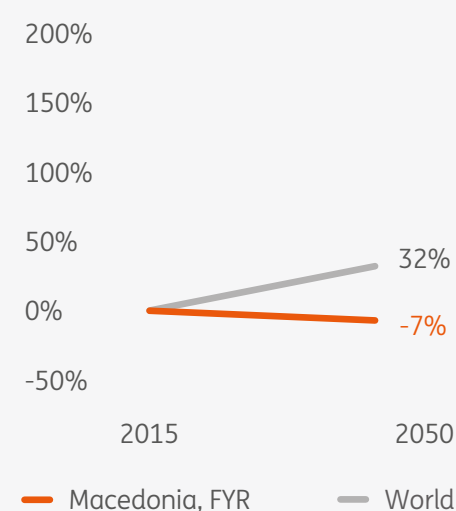
## Demographics

(Source: United Nations)

### Population and share in world population



### Expected population growth 2015 vs 2050



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

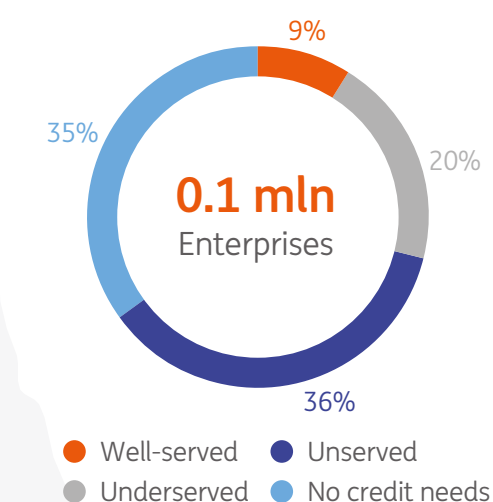
### Unbanked Population

(% of population over 15 years old)



### MSME Credit Gap

(% of MSMEs)

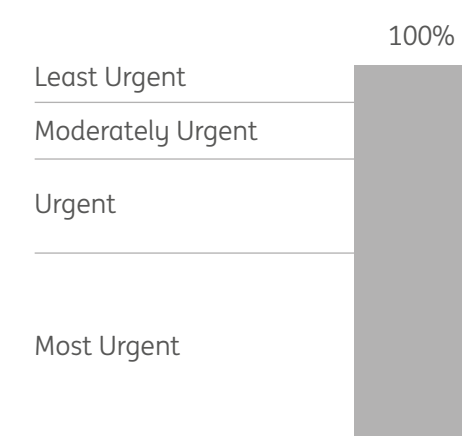


## FinTech Opportunities

(Source: World Bank)

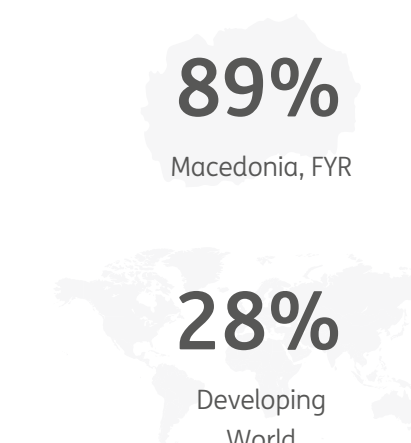
### Biometrics

Birth Registration  
(% of children under 5 who are registered)



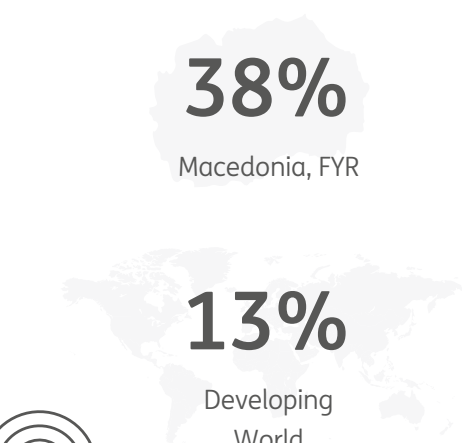
### Alternative Credit Scoring

Private Credit Bureau Coverage  
(% of population covered by private credit agencies)



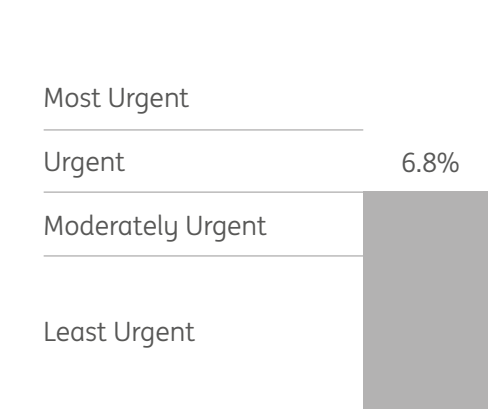
### Public Credit Registries

(% of population covered by public credit agencies)



### Virtual Currencies

Cost of remittances  
(average % of money sent)



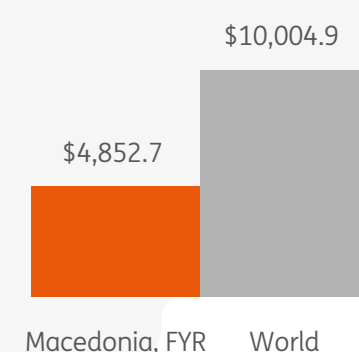
## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)

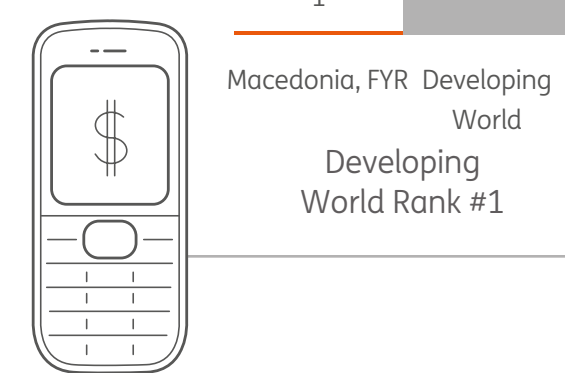


## FinTech Ecosystem

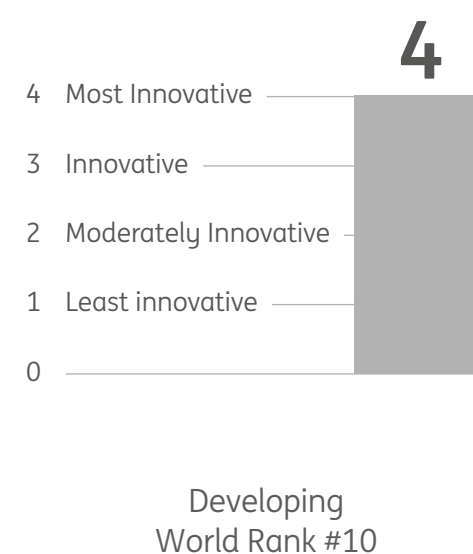
(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

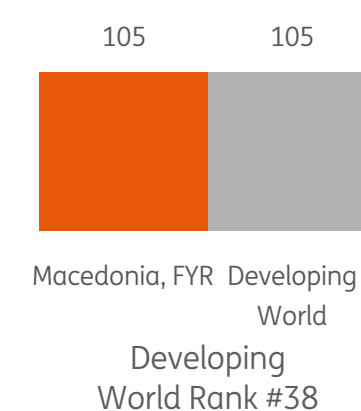


## FinTech Infrastructure

(Source: ITU)

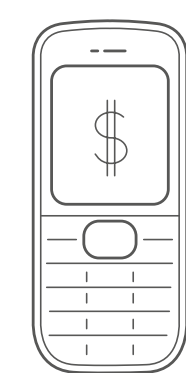
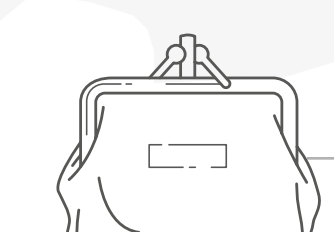
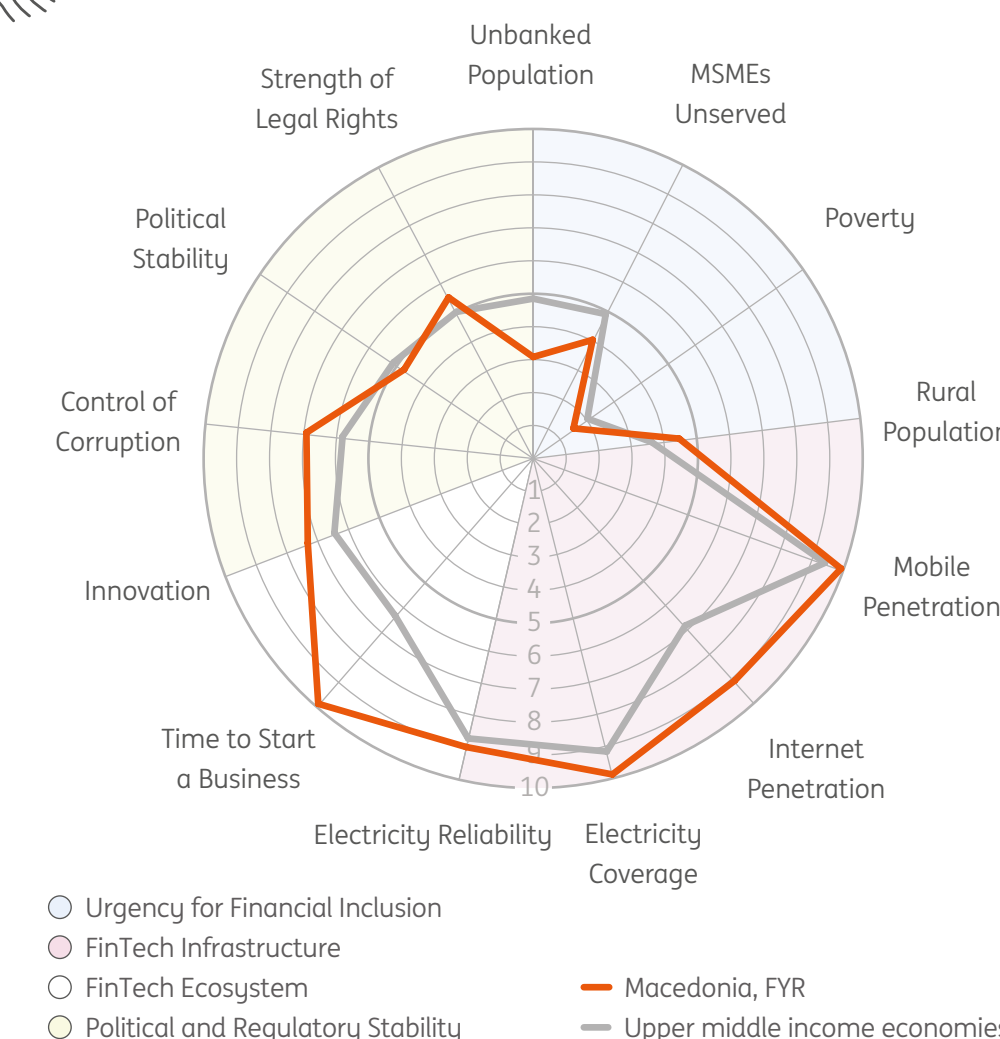
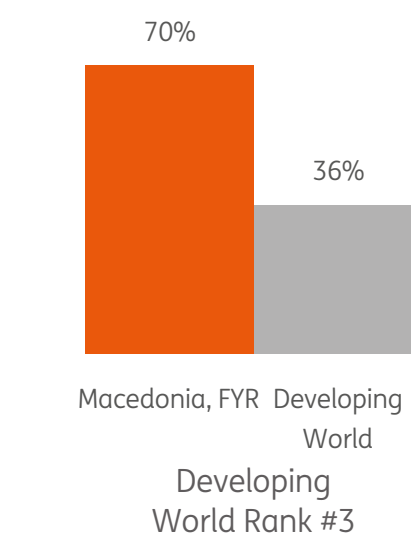
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)

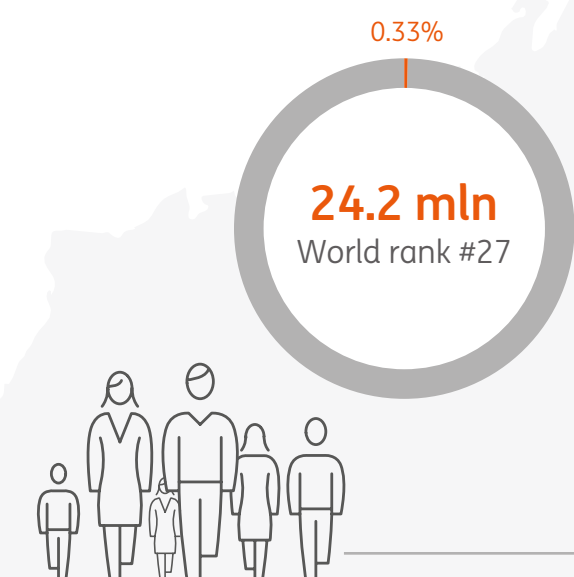


# Madagascar

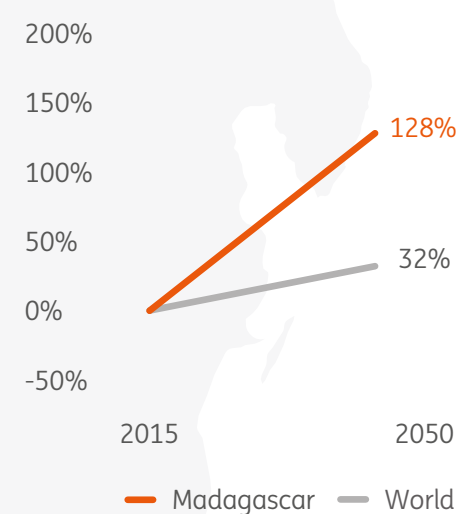
## Demographics

(Source: United Nations)

**Population and share in world population**



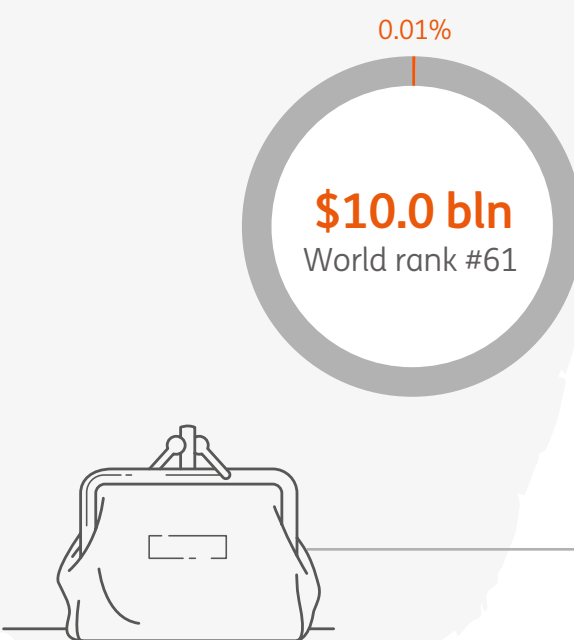
**Expected population growth 2015 vs 2050**



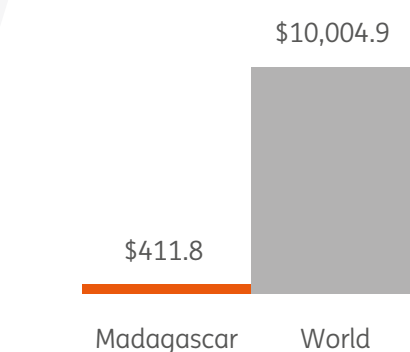
## Economy

(Source: IMF / Worldbank)

**GDP (2015, billion dollars) and share in world GDP**



**GDP per capita (dollars)**



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

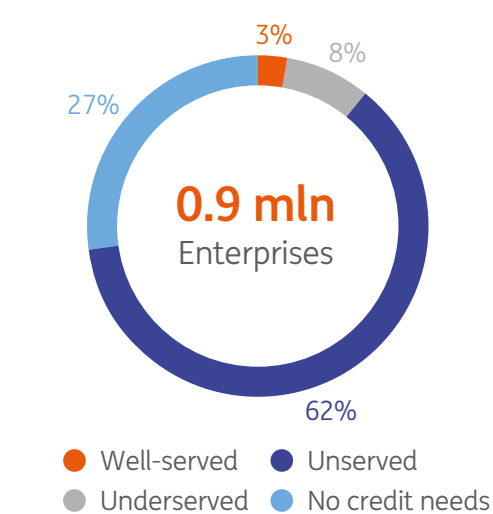
**Unbanked Population**

(% of population over 15 years old)



**MSME Credit Gap**

(% of MSMEs)

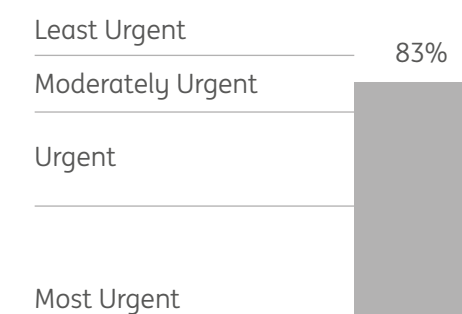


## FinTech Opportunities

(Source: World Bank)

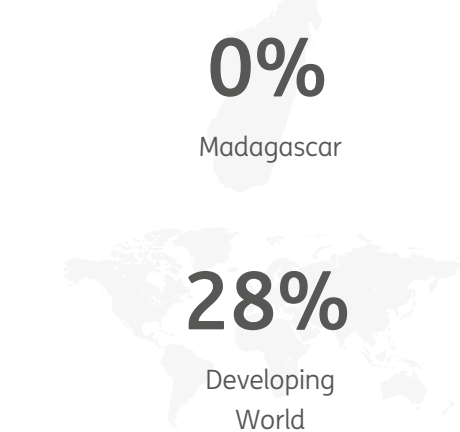
**Biometrics**

**Birth Registration**  
(% of children under 5 who are registered)



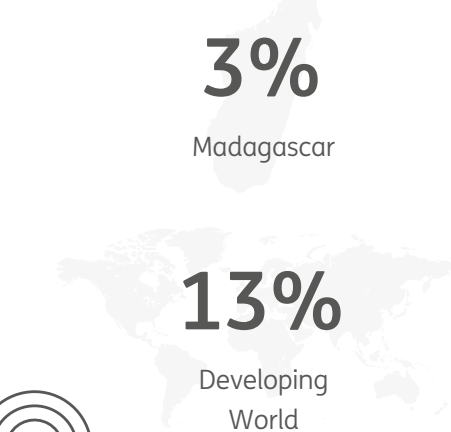
**Alternative Credit Scoring**

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)



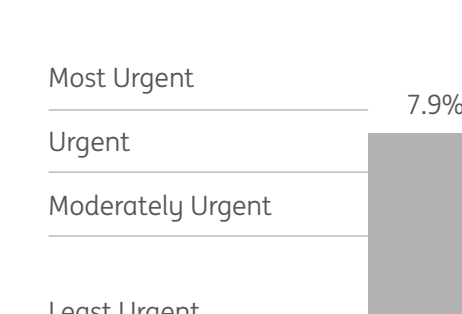
**Public Credit Registries**

(% of population covered by public credit agencies)



**Virtual Currencies**

**Cost of remittances**  
(average % of money sent)



## FinTech Ecosystem

(Source: World Bank / Global Innovation Index)

**Time to Start a Business**

(in days)



**Innovation Index**

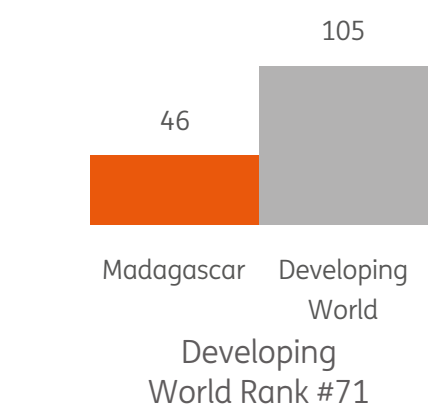


## FinTech Infrastructure

(Source: ITU)

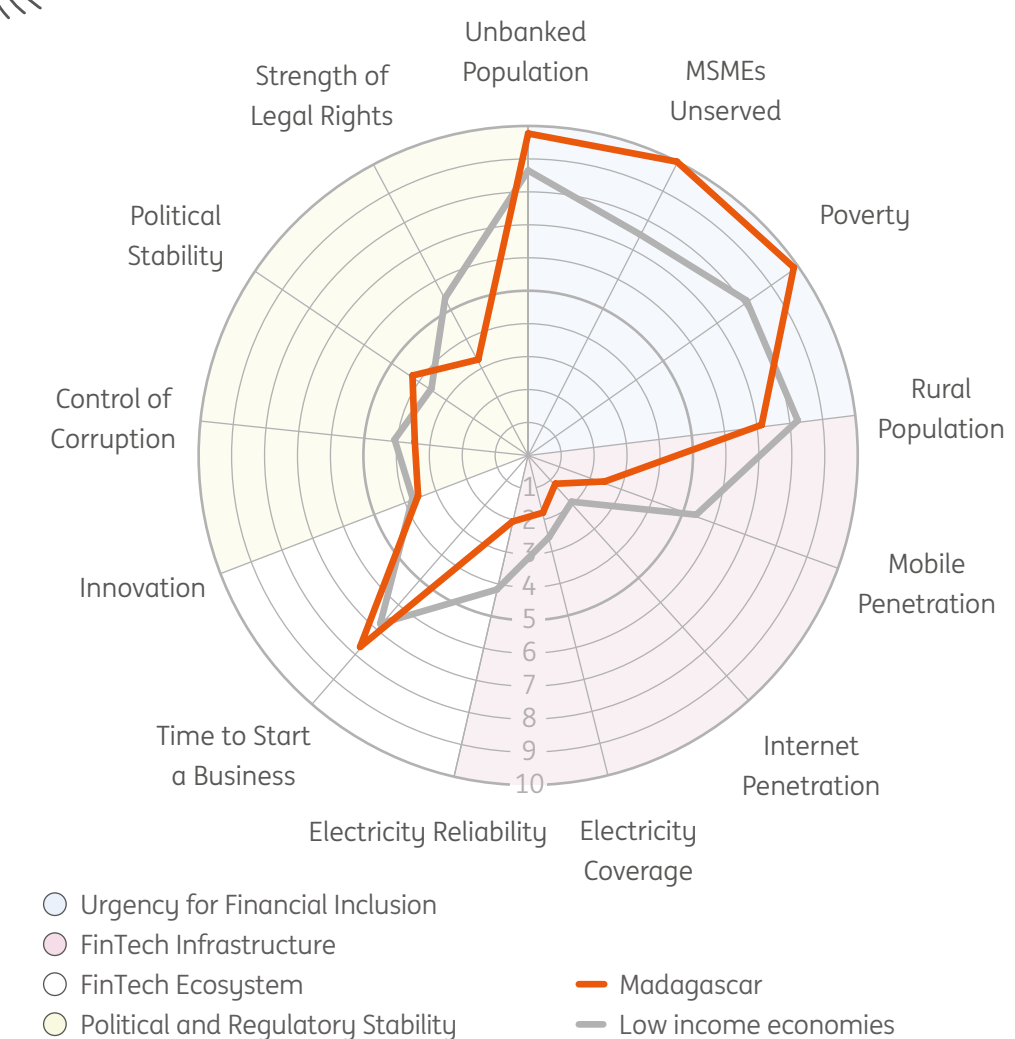
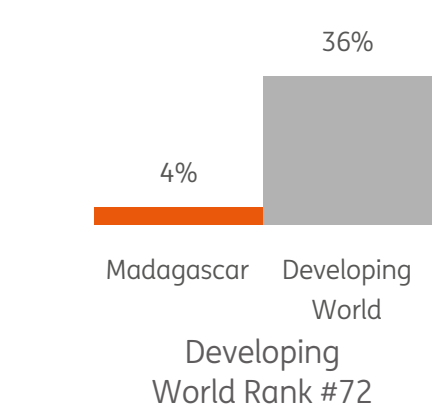
**Mobile Subscription Density**

(subscriptions per 100 inhabitants)



**Internet Use Density**

(% individuals using the internet)



# Malawi

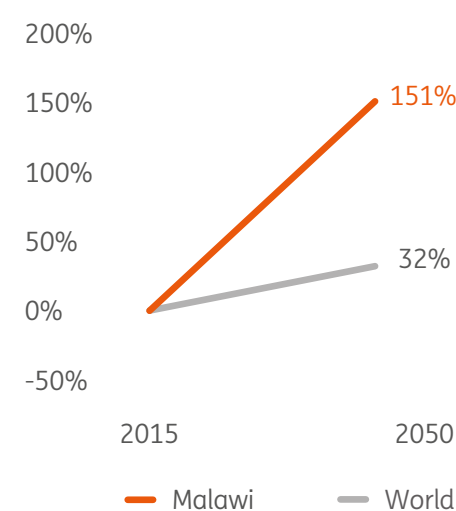
## Demographics

(Source: United Nations)

### Population and share in world population



### Expected population growth 2015 vs 2050



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

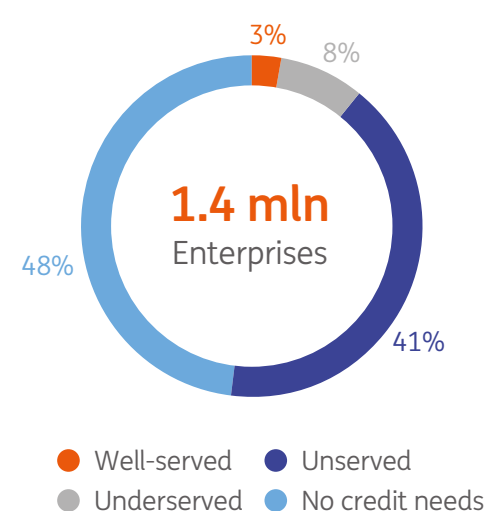
### Unbanked Population

(% of population over 15 years old)



### MSME Credit Gap

(% of MSMEs)

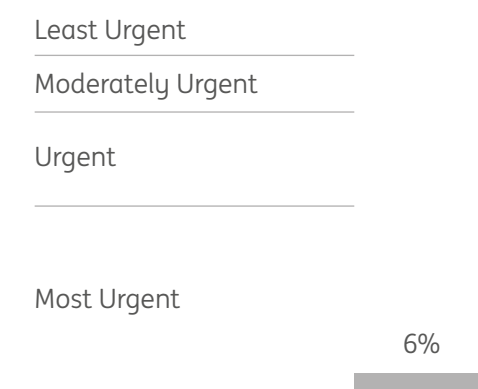


## FinTech Opportunities

(Source: World Bank)

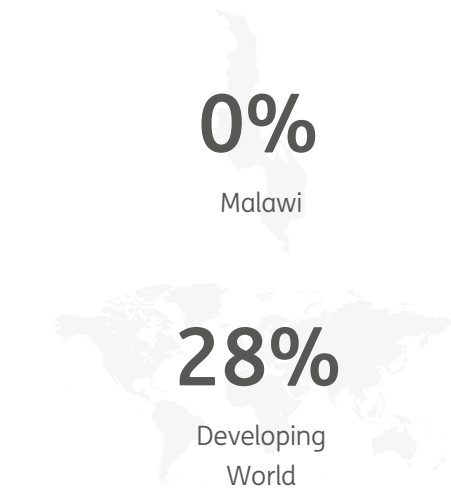
### Biometrics

**Birth Registration**  
(% of children under 5 who are registered)

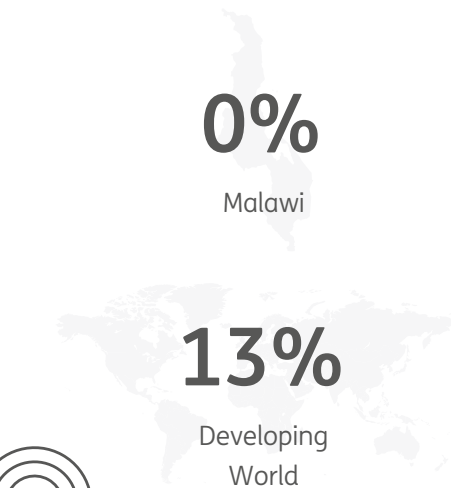


### Alternative Credit Scoring

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)

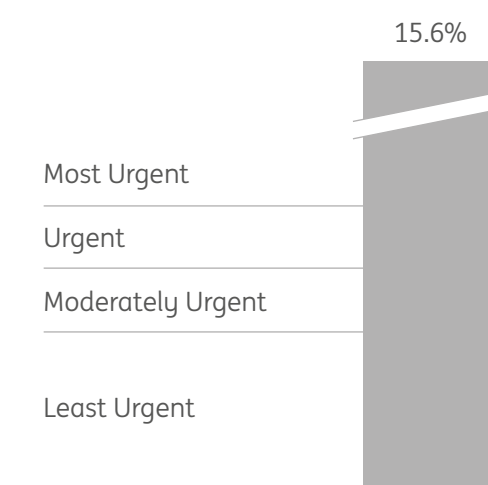


**Public Credit Registries**  
(% of population covered by public credit agencies)



### Virtual Currencies

**Cost of remittances**  
(average % of money sent)



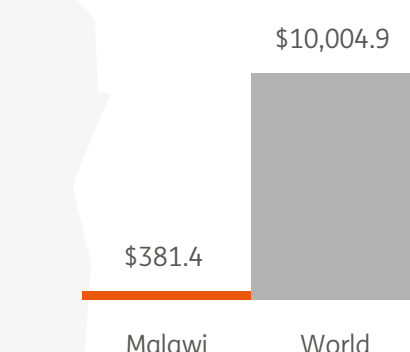
## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)

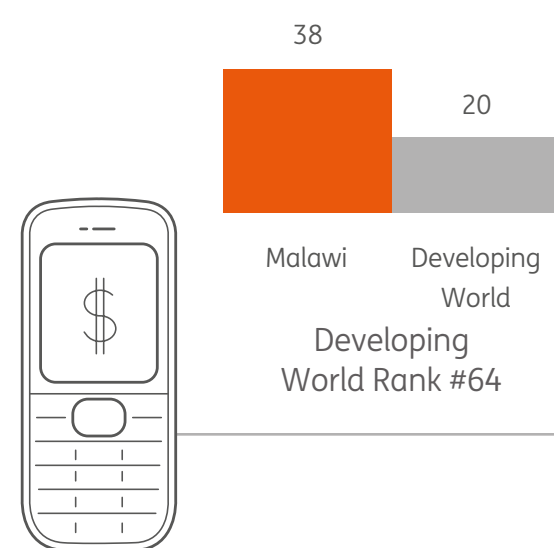


## FinTech Ecosystem

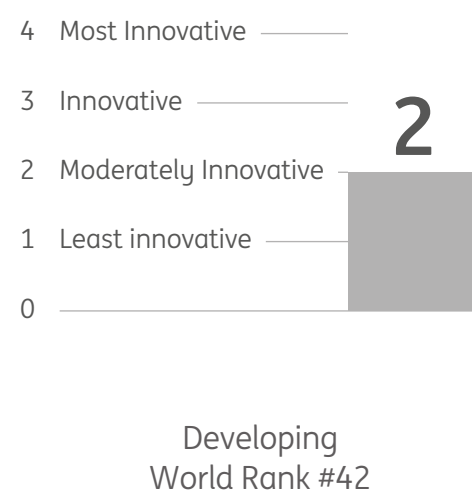
(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

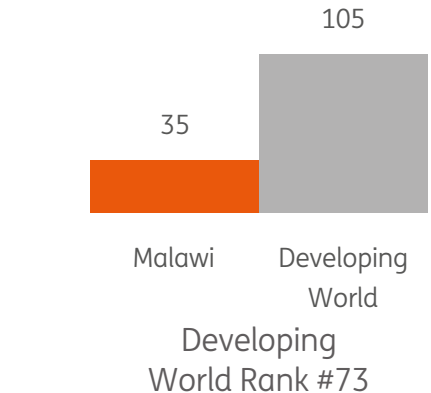


## FinTech Infrastructure

(Source: ITU)

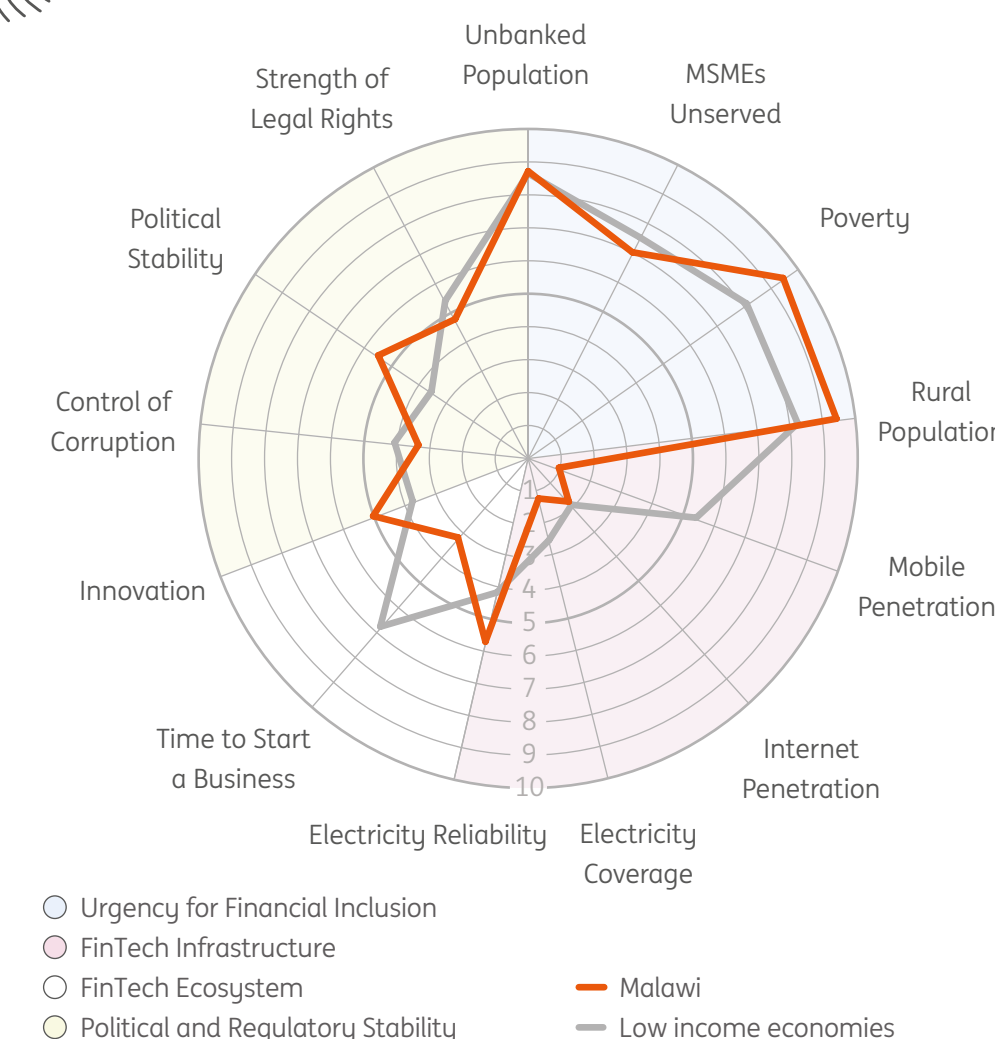
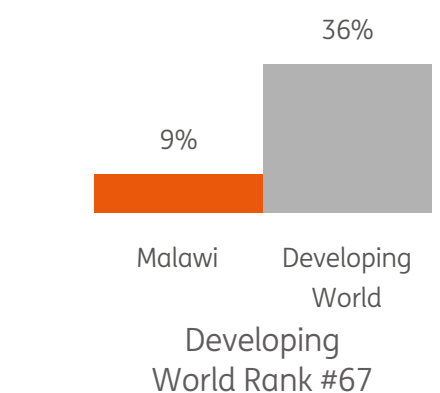
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)





# Mali

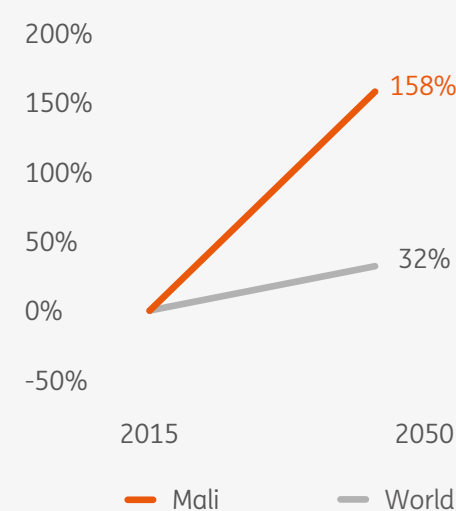
## Demographics

(Source: United Nations)

### Population and share in world population



### Expected population growth 2015 vs 2050

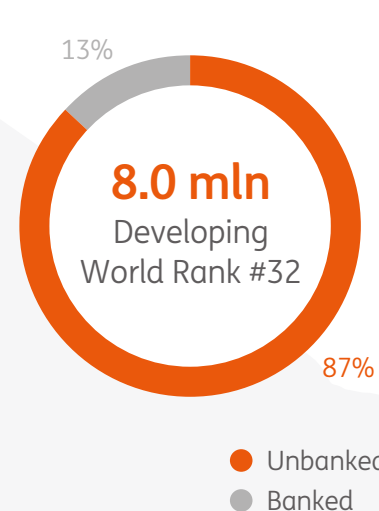


## Urgency for Financial Inclusion

(Source: World Bank / IFC)

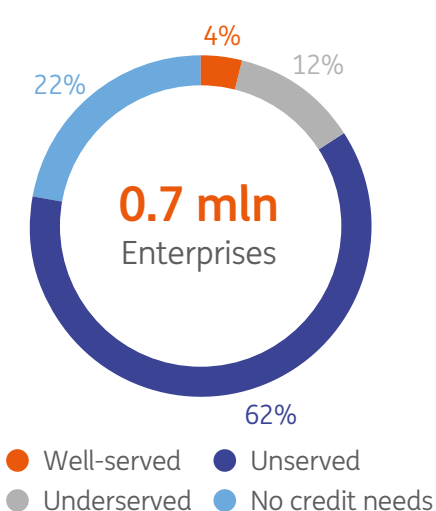
### Unbanked Population

(% of population over 15 years old)



### MSME Credit Gap

(% of MSMEs)

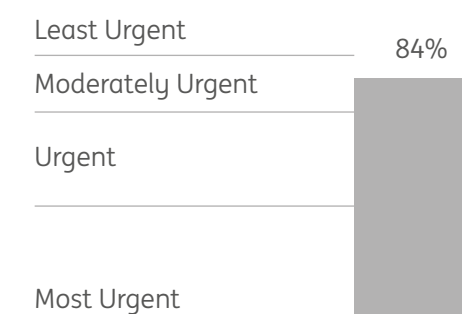


## FinTech Opportunities

(Source: World Bank)

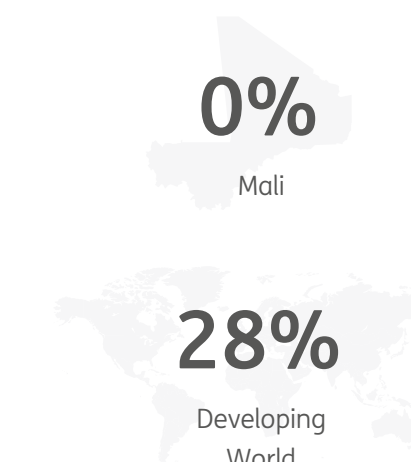
### Biometrics

**Birth Registration**  
(% of children under 5 who are registered)



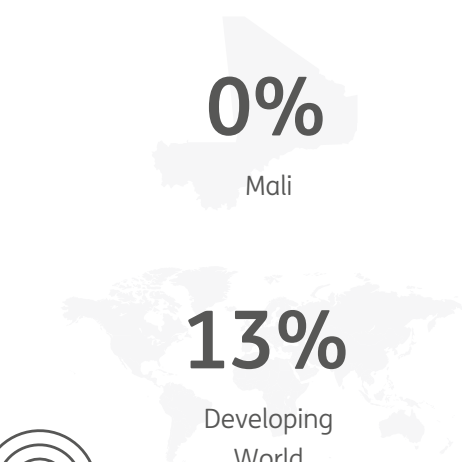
### Alternative Credit Scoring

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)



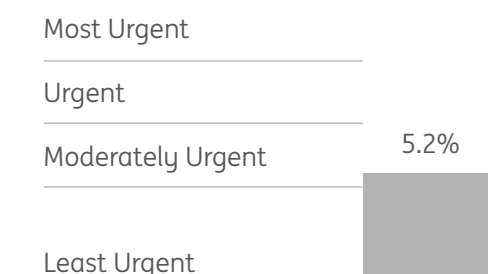
### Public Credit Registries

(% of population covered by public credit agencies)



### Virtual Currencies

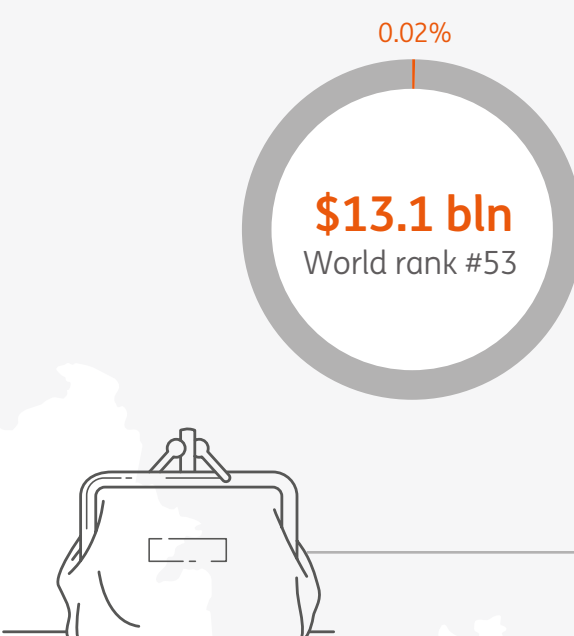
**Cost of remittances**  
(average % of money sent)



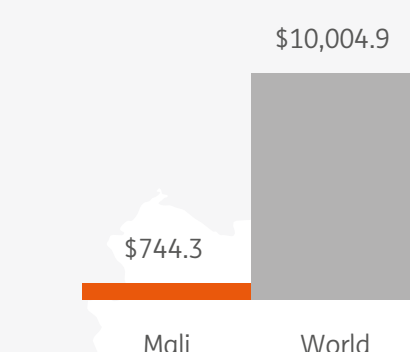
## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)



## FinTech Ecosystem

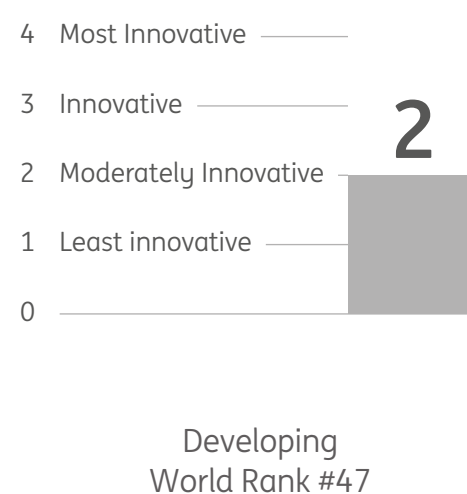
(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

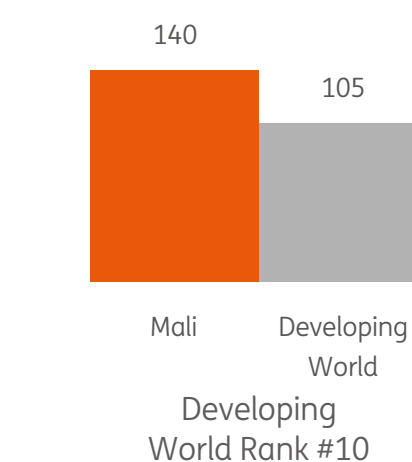


## FinTech Infrastructure

(Source: ITU)

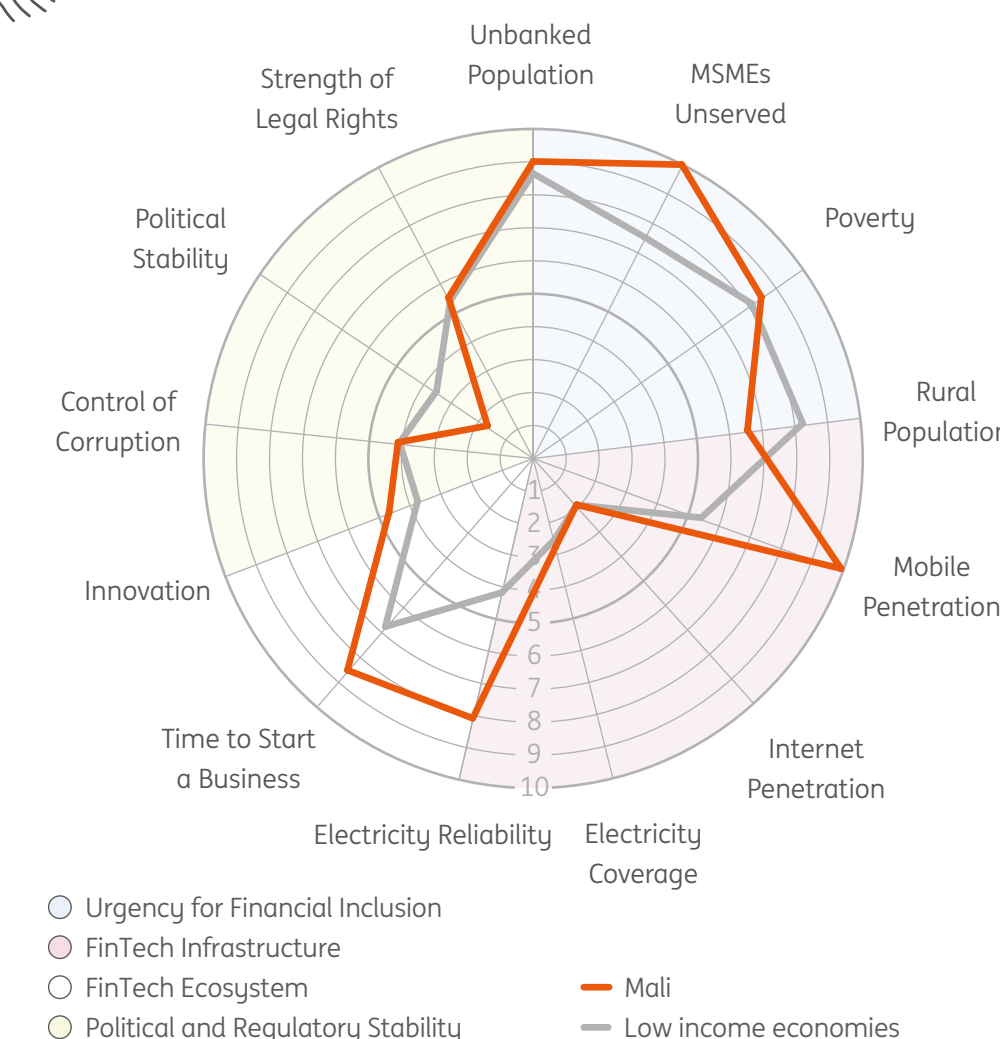
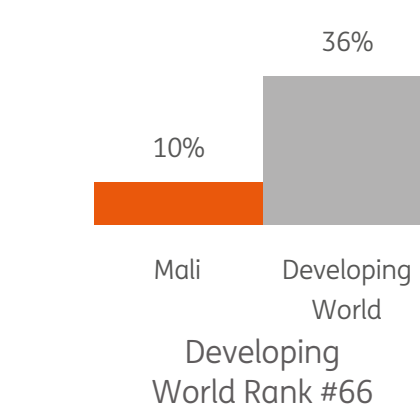
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)



# Mexico

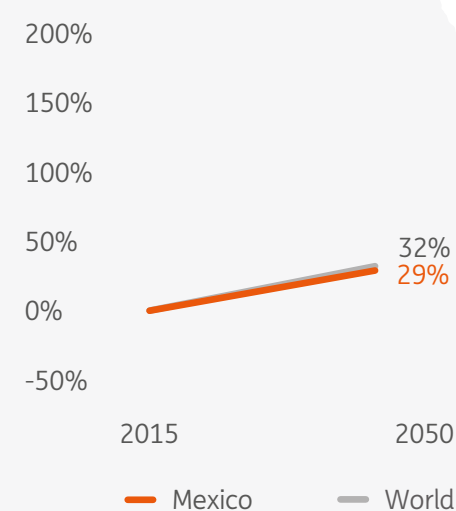
## Demographics

(Source: United Nations)

**Population and share in world population**



**Expected population growth 2015 vs 2050**



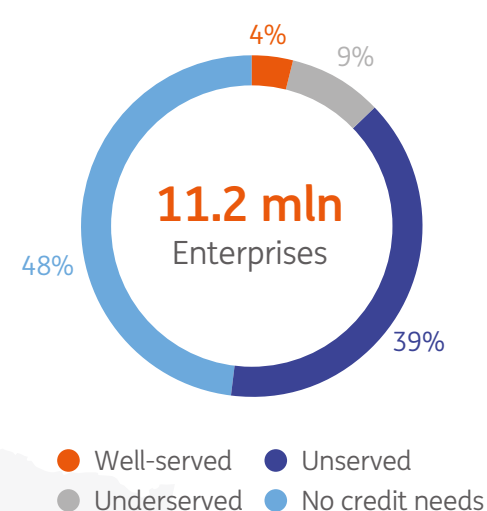
## Urgency for Financial Inclusion

(Source: World Bank / IFC)

**Unbanked Population**  
(% of population over 15 years old)



**MSME Credit Gap**  
(% of MSMEs)

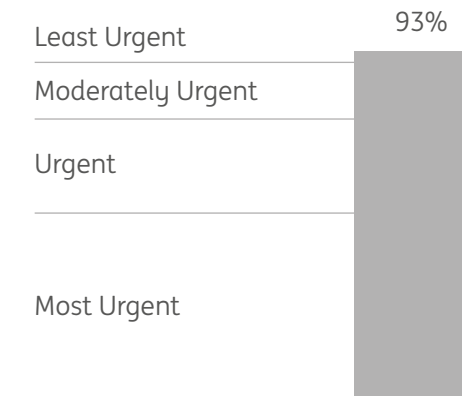


## FinTech Opportunities

(Source: World Bank)

**Biometrics**

**Birth Registration**  
(% of children under 5 who are registered)

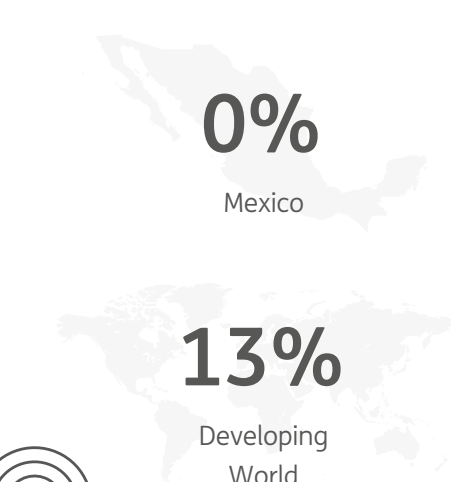


**Alternative Credit Scoring**

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)

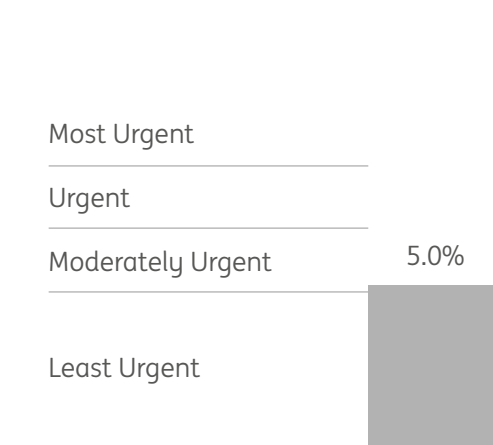


**Public Credit Registries**  
(% of population covered by public credit agencies)



**Virtual Currencies**

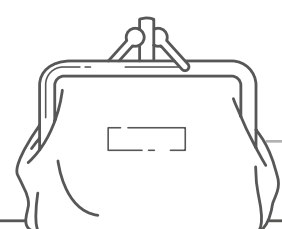
**Cost of remittances**  
(average % of money sent)



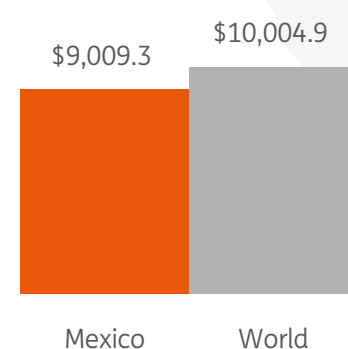
## Economy

(Source: IMF / Worldbank)

**GDP (2015, billion dollars) and share in world GDP**



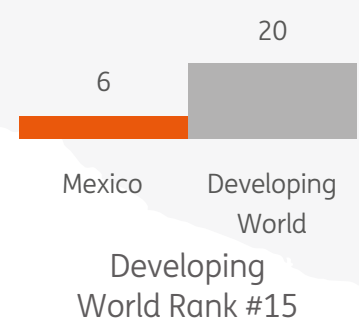
**GDP per capita (dollars)**



## FinTech Ecosystem

(Source: World Bank / Global Innovation Index)

**Time to Start a Business**  
(in days)



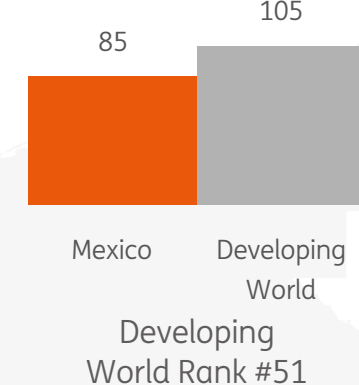
**Innovation Index**



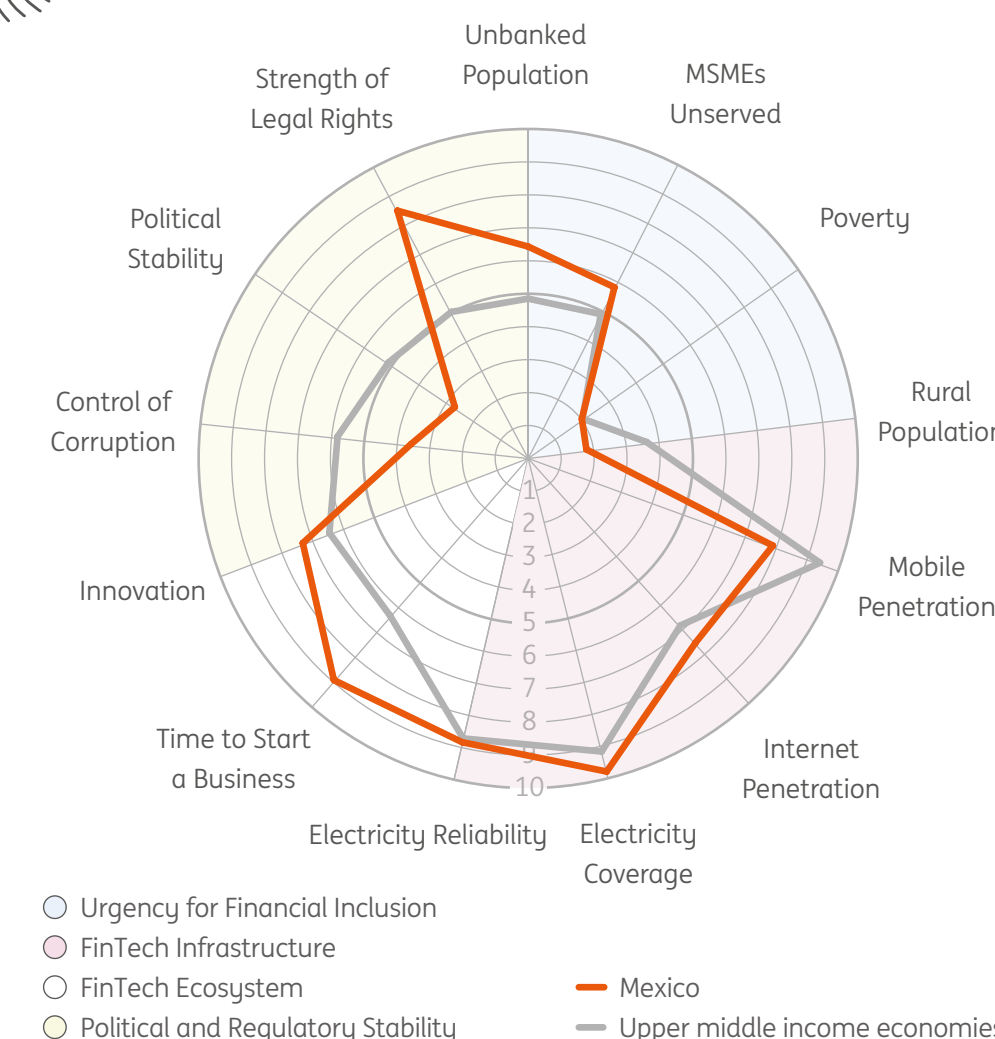
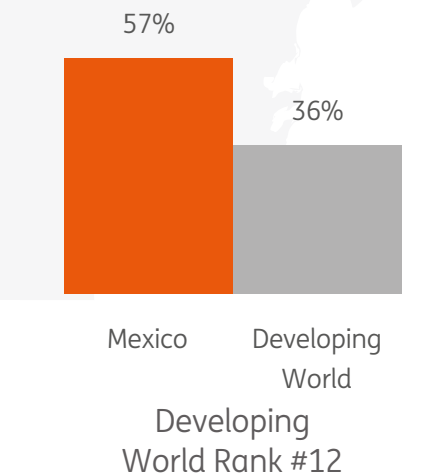
## FinTech Infrastructure

(Source: ITU)

**Mobile Subscription Density**  
(subscriptions per 100 inhabitants)



**Internet Use Density**  
(% individuals using the internet)



# Moldova

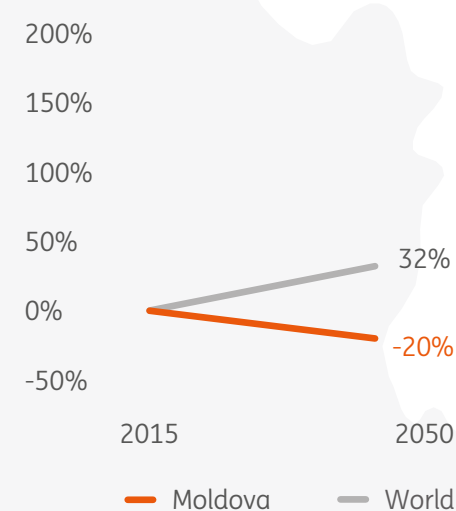
## Demographics

(Source: United Nations)

**Population and share in world population**



**Expected population growth 2015 vs 2050**



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

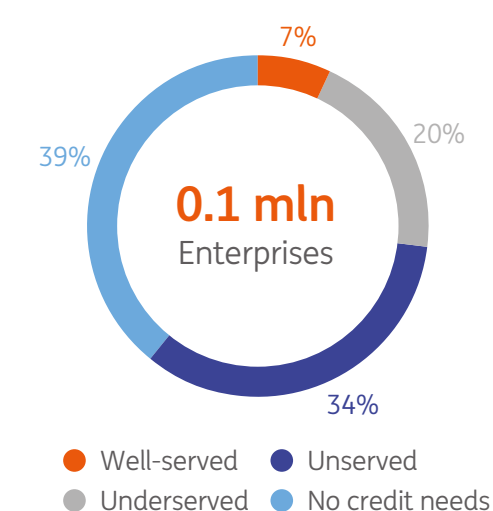
**Unbanked Population**

(% of population over 15 years old)



**MSME Credit Gap**

(% of MSMEs)

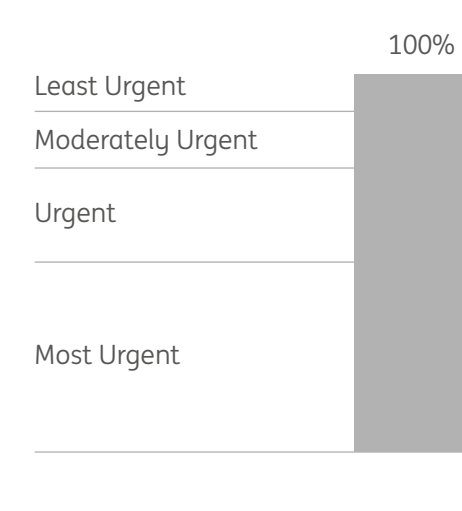


## FinTech Opportunities

(Source: World Bank)

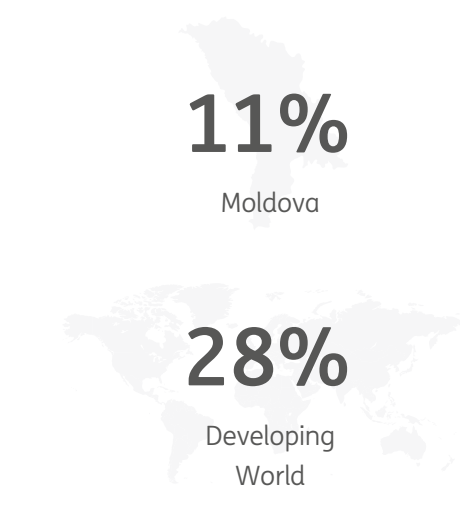
**Biometrics**

**Birth Registration**  
(% of children under 5 who are registered)



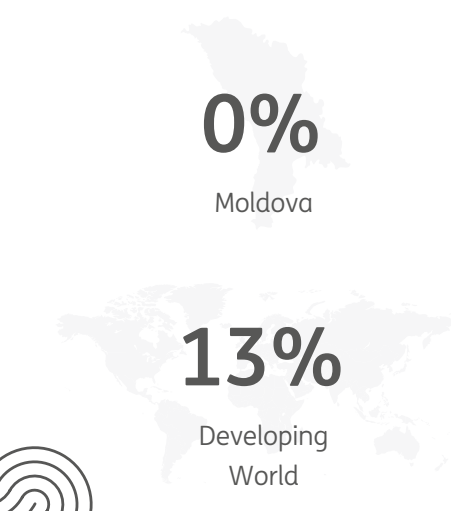
**Alternative Credit Scoring**

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)



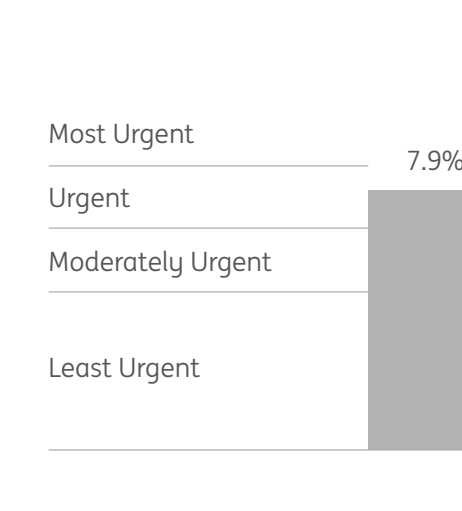
**Public Credit Registries**

(% of population covered by public credit agencies)



**Virtual Currencies**

**Cost of remittances**  
(average % of money sent)



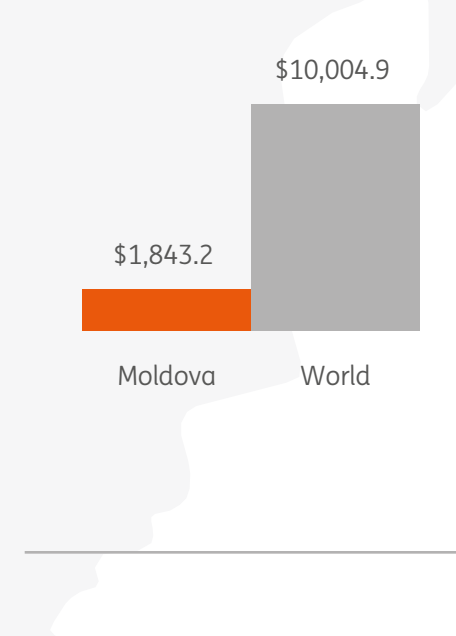
## Economy

(Source: IMF / Worldbank)

**GDP (2015, billion dollars) and share in world GDP**



**GDP per capita (dollars)**

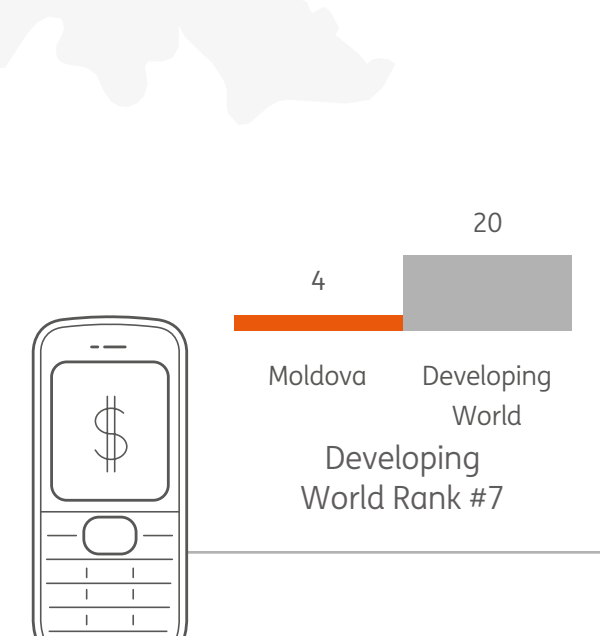


## FinTech Ecosystem

(Source: World Bank / Global Innovation Index)

**Time to Start a Business**

(in days)



**Innovation Index**

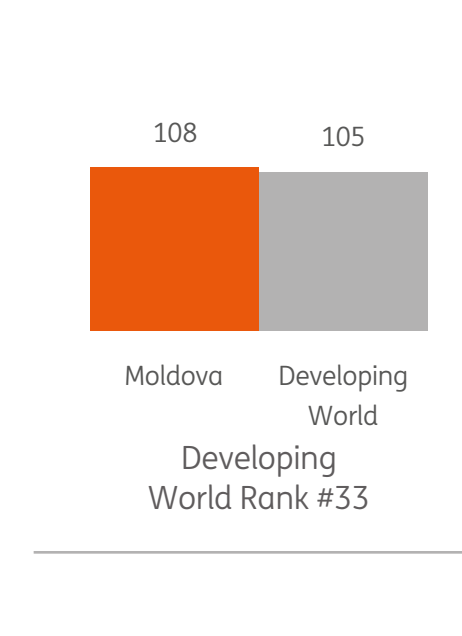


## FinTech Infrastructure

(Source: ITU)

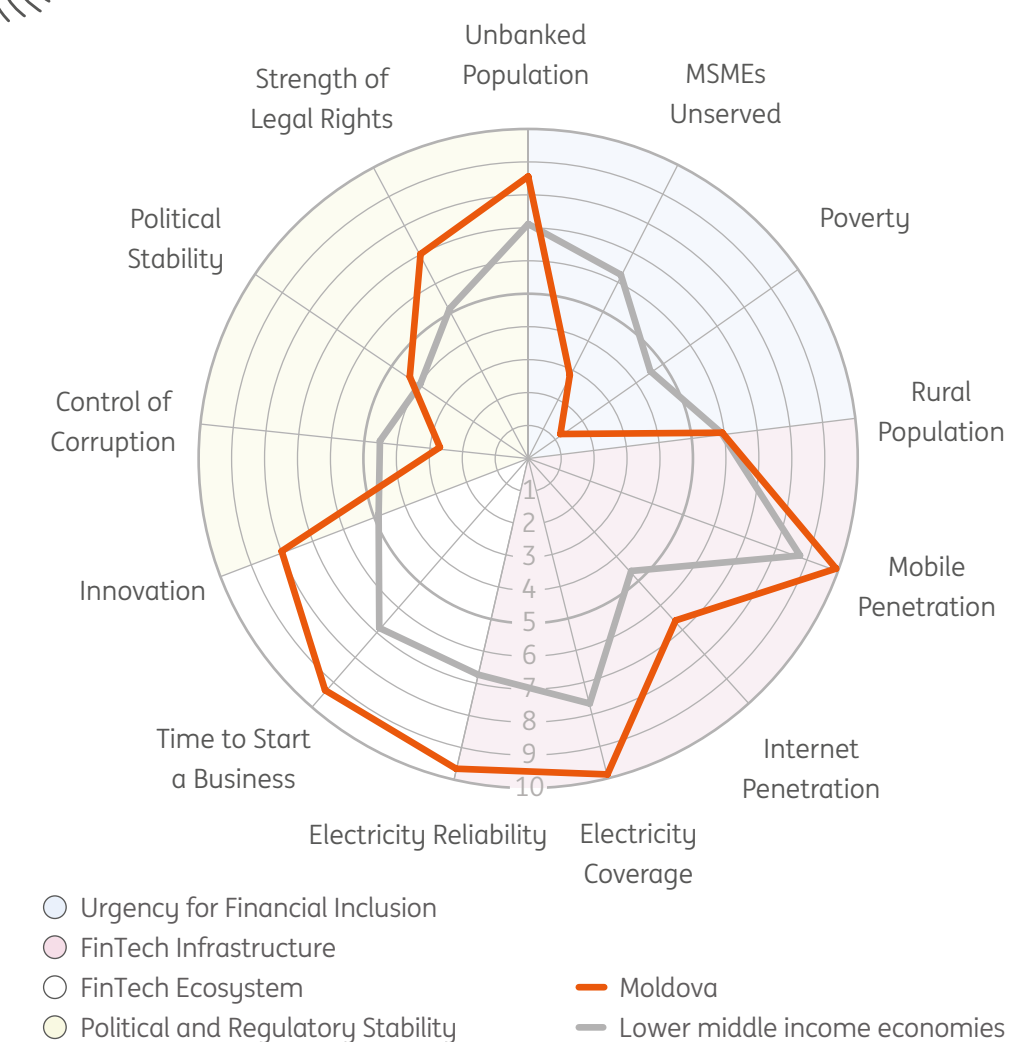
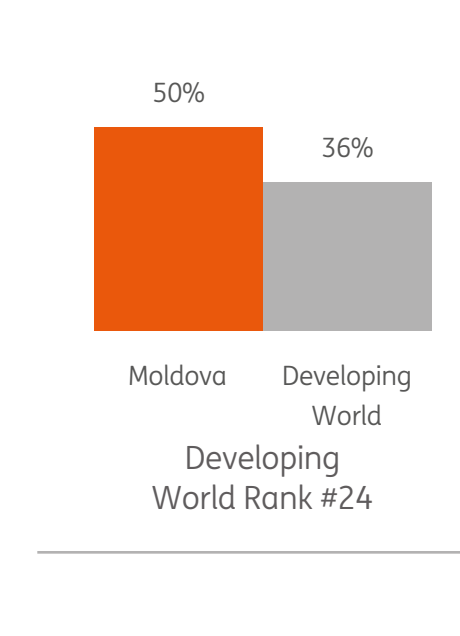
**Mobile Subscription Density**

(subscriptions per 100 inhabitants)



**Internet Use Density**

(% individuals using the internet)



# Mongolia

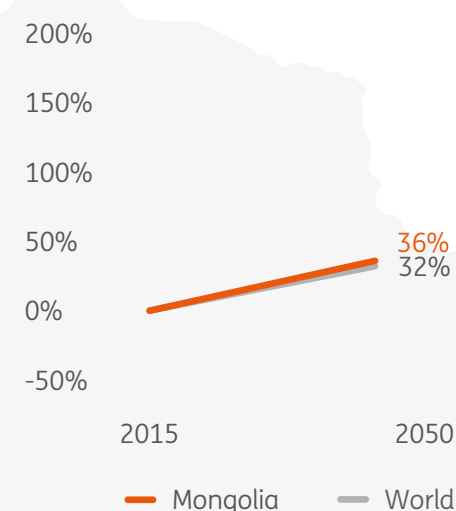
## Demographics

(Source: United Nations)

**Population and share in world population**



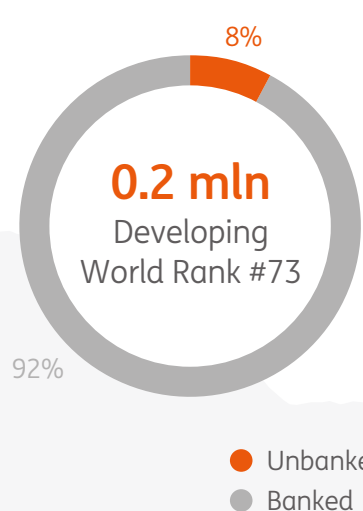
**Expected population growth 2015 vs 2050**



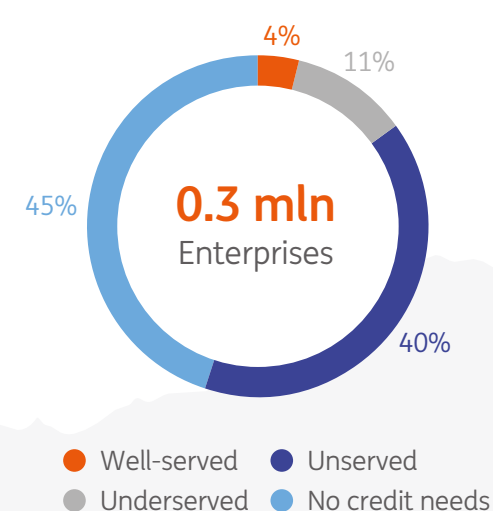
## Urgency for Financial Inclusion

(Source: World Bank / IFC)

**Unbanked Population**  
(% of population over 15 years old)



**MSME Credit Gap**  
(% of MSMEs)

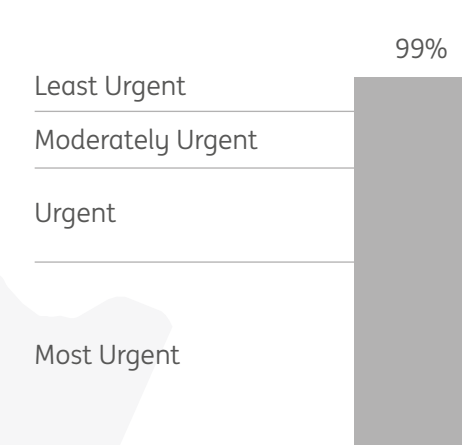


## FinTech Opportunities

(Source: World Bank)

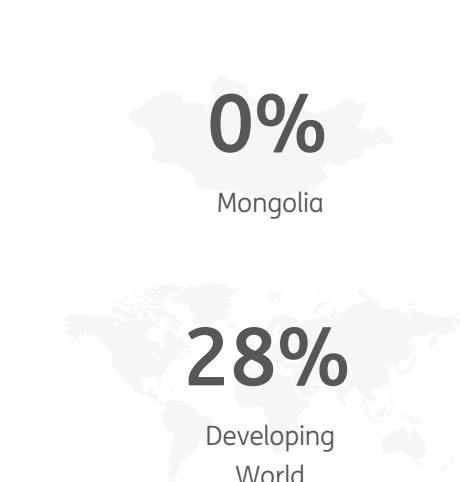
**Biometrics**

**Birth Registration**  
(% of children under 5 who are registered)

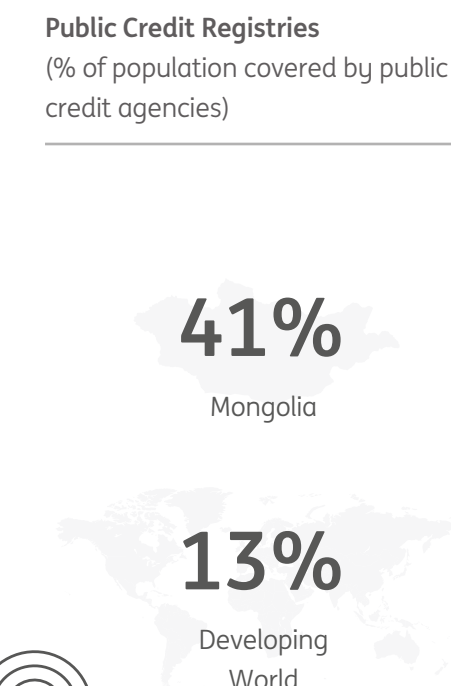


**Alternative Credit Scoring**

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)

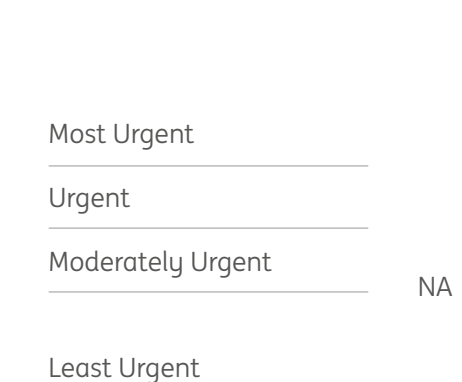


**Public Credit Registries**  
(% of population covered by public credit agencies)



**Virtual Currencies**

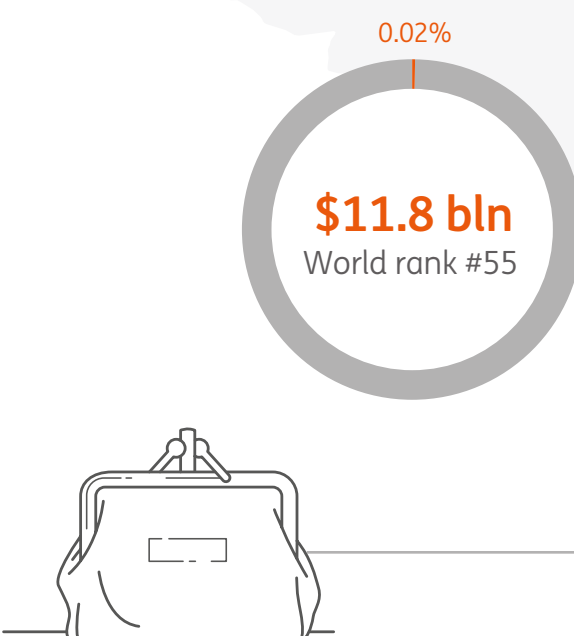
**Cost of remittances**  
(average % of money sent)



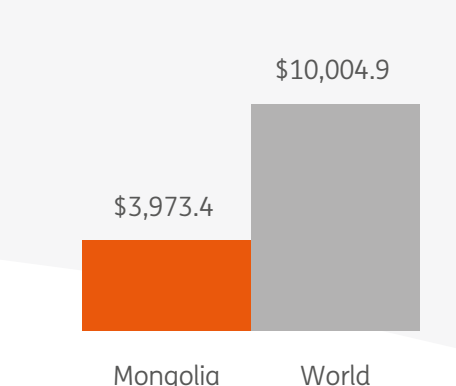
## Economy

(Source: IMF / Worldbank)

**GDP (2015, billion dollars) and share in world GDP**



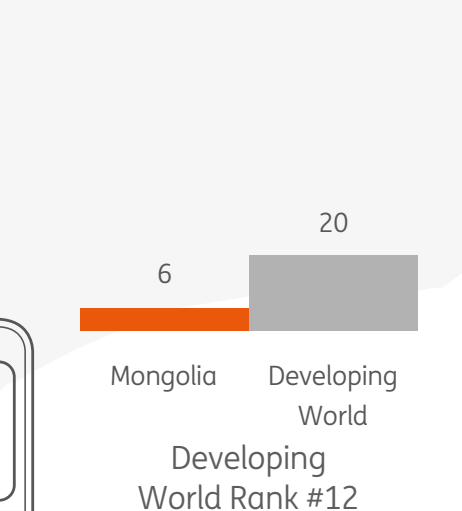
**GDP per capita (dollars)**



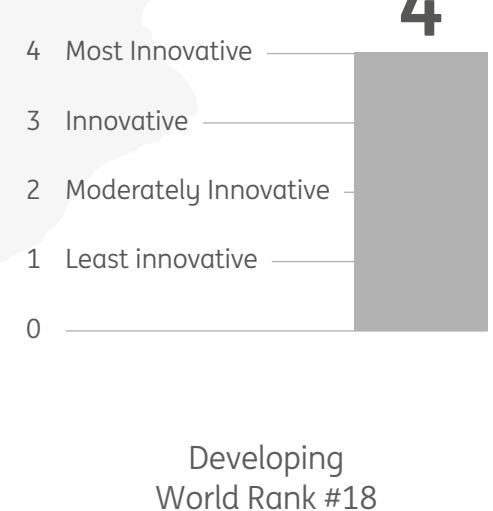
## FinTech Ecosystem

(Source: World Bank / Global Innovation Index)

**Time to Start a Business**  
(in days)



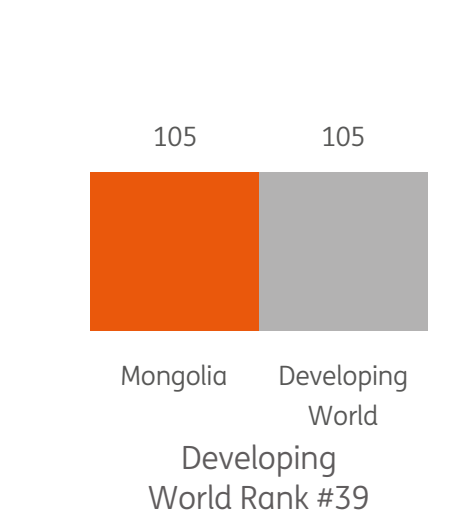
**Innovation Index**



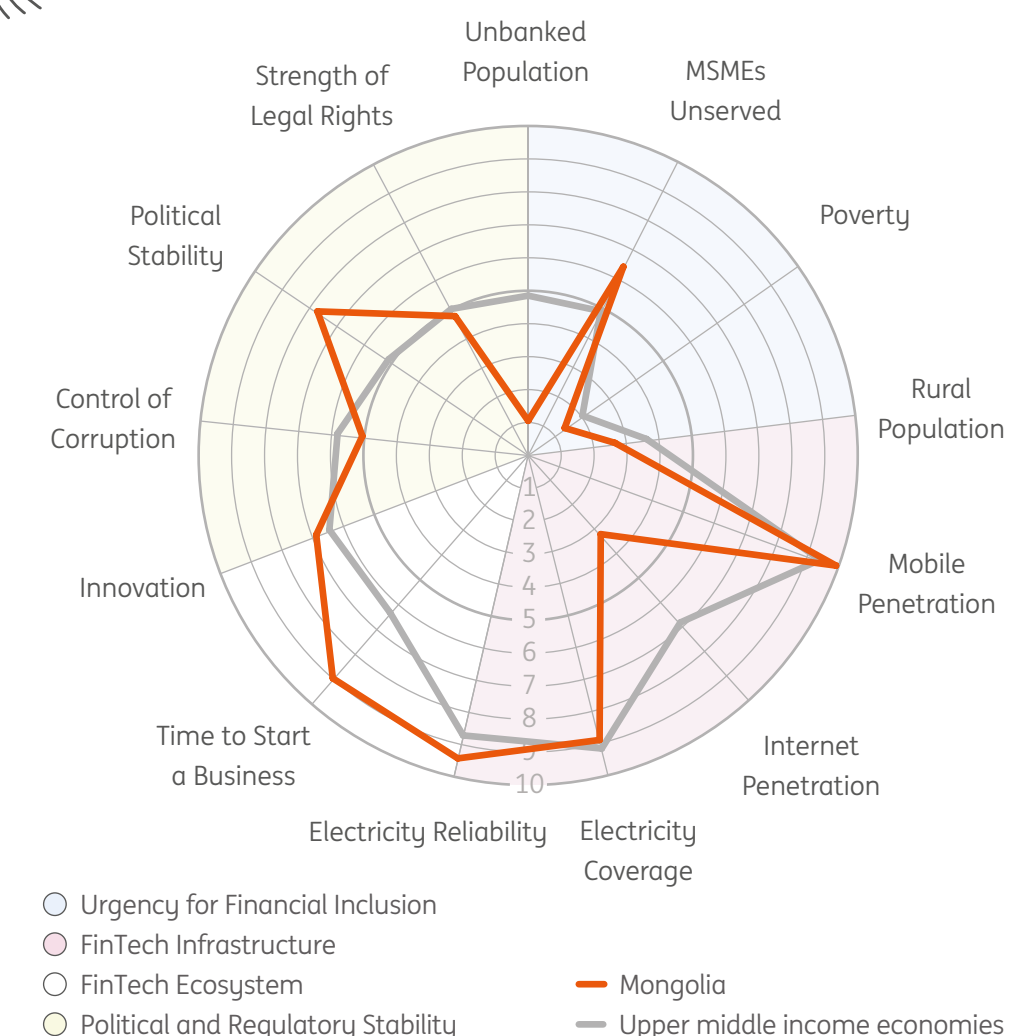
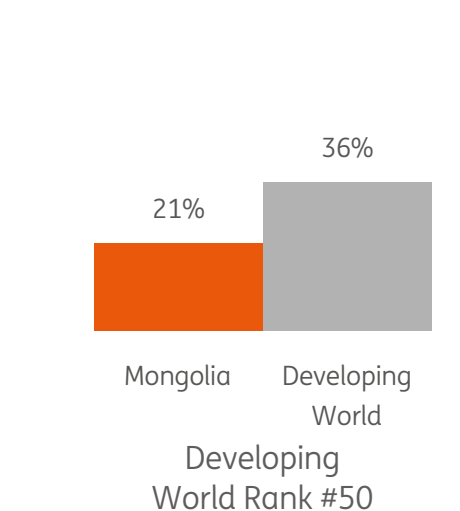
## FinTech Infrastructure

(Source: ITU)

**Mobile Subscription Density**  
(subscriptions per 100 inhabitants)



**Internet Use Density**  
(% individuals using the internet)



# Montenegro

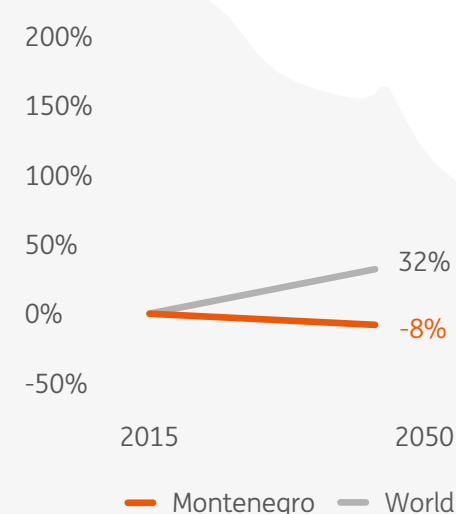
## Demographics

(Source: United Nations)

### Population and share in world population



### Expected population growth 2015 vs 2050

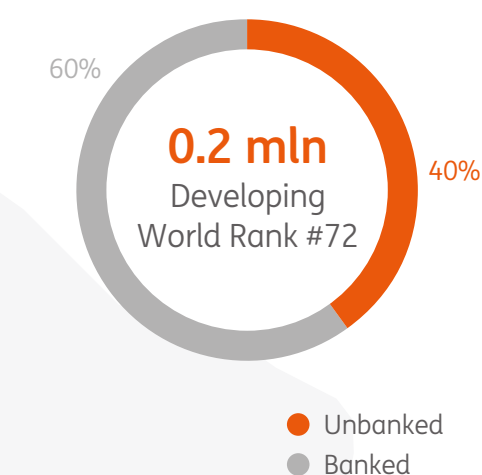


## Urgency for Financial Inclusion

(Source: World Bank / IFC)

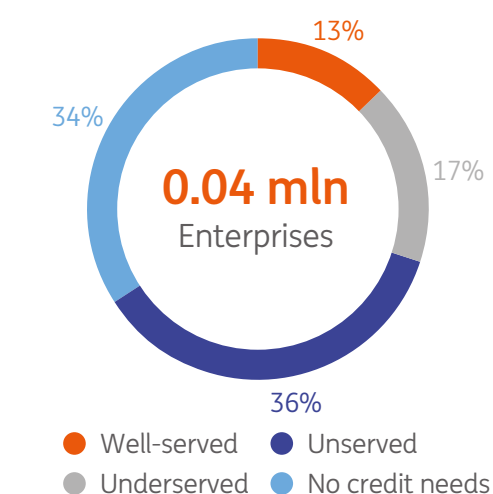
### Unbanked Population

(% of population over 15 years old)



### MSME Credit Gap

(% of MSMEs)

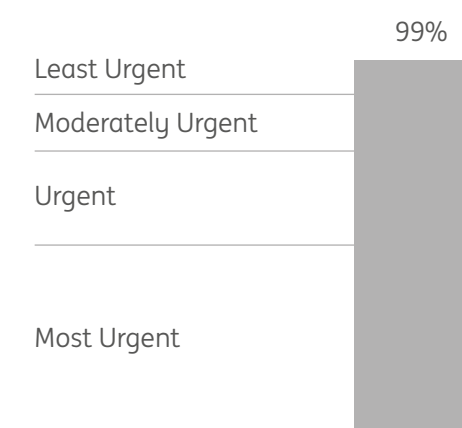


## FinTech Opportunities

(Source: World Bank)

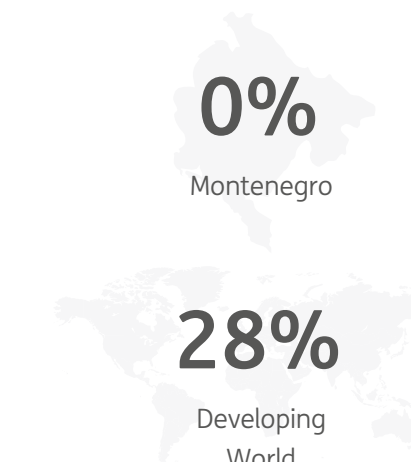
### Biometrics

Birth Registration  
(% of children under 5 who are registered)



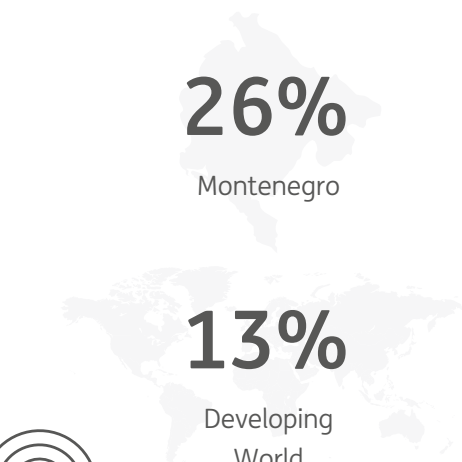
### Alternative Credit Scoring

Private Credit Bureau Coverage  
(% of population covered by private credit agencies)



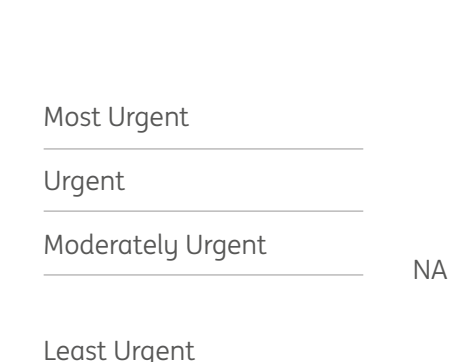
### Public Credit Registries

(% of population covered by public credit agencies)



### Virtual Currencies

Cost of remittances  
(average % of money sent)



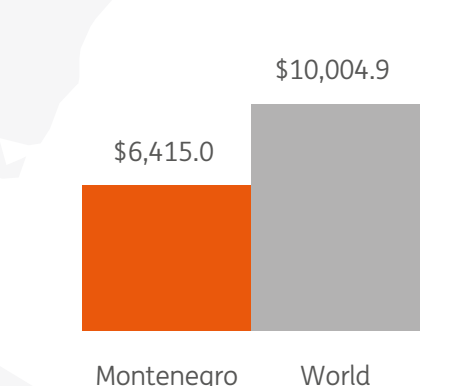
## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)



## FinTech Ecosystem

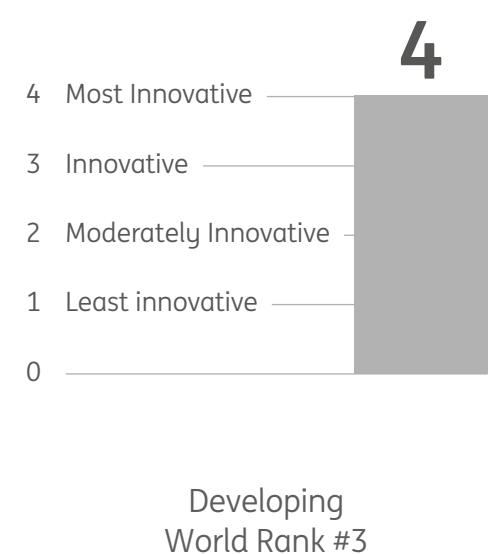
(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

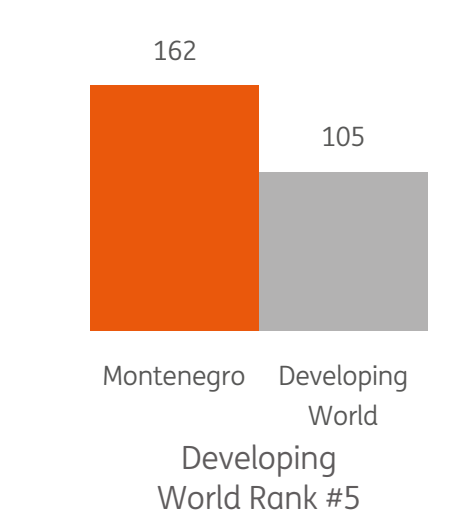


## FinTech Infrastructure

(Source: ITU)

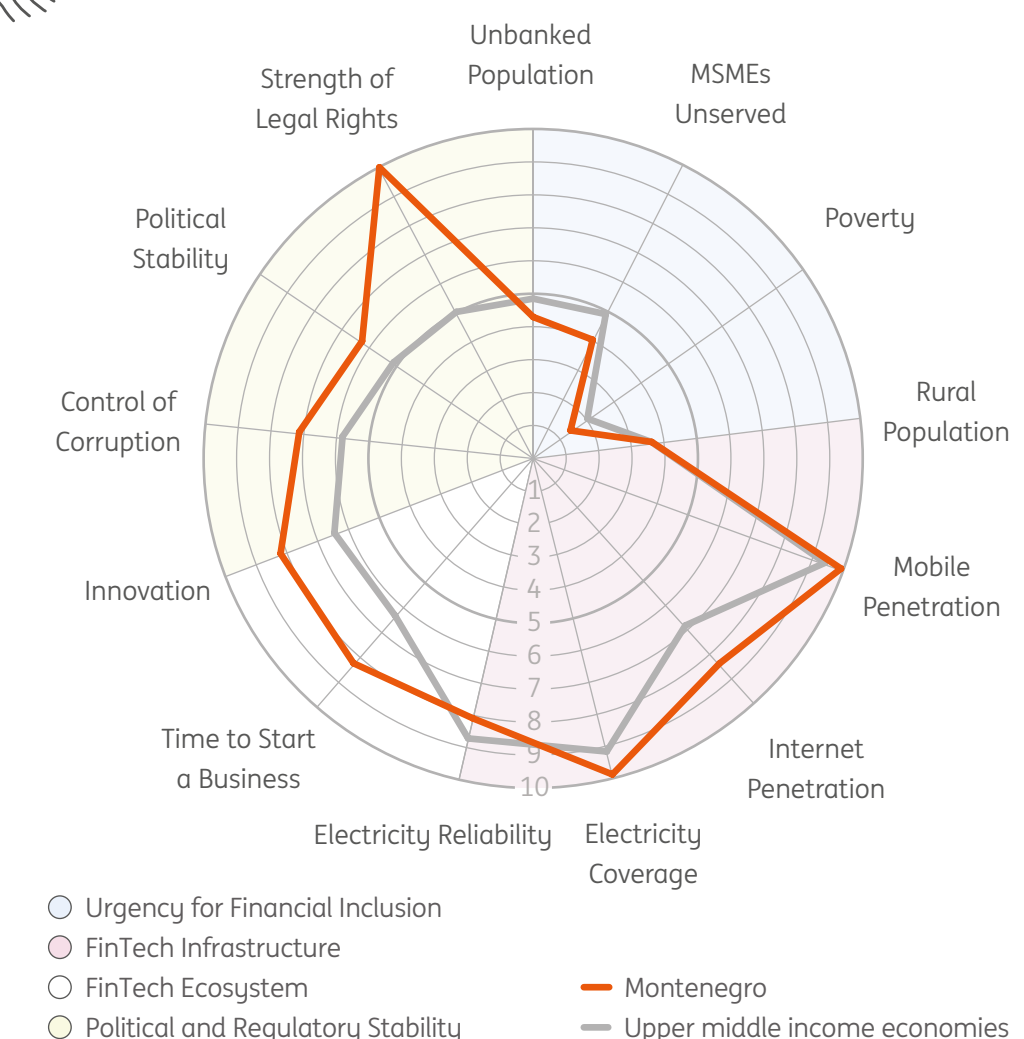
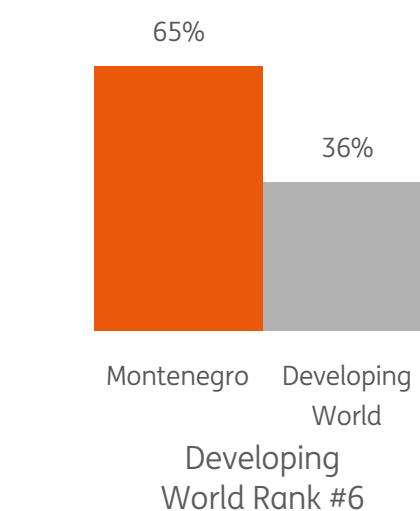
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)



# Morocco

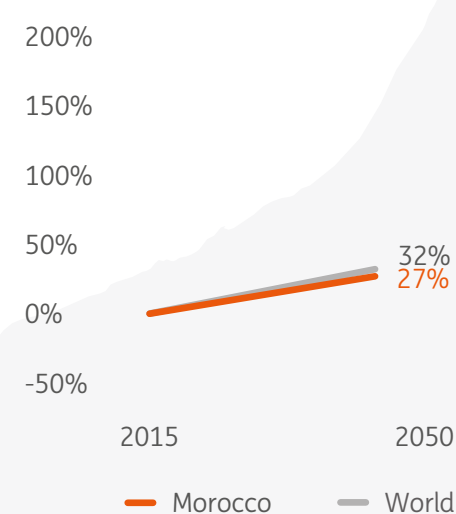
## Demographics

(Source: United Nations)

### Population and share in world population



### Expected population growth 2015 vs 2050



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

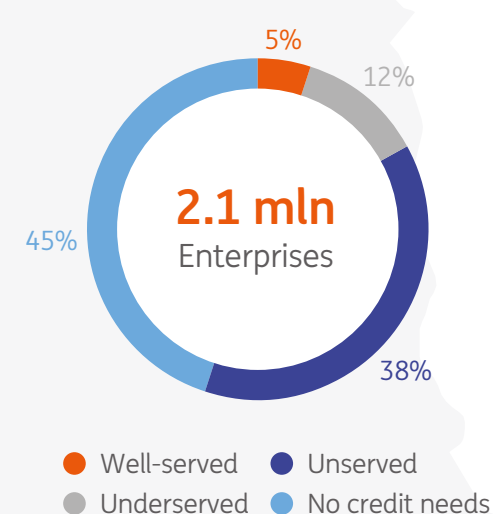
### Unbanked Population

(% of population over 15 years old)



### MSME Credit Gap

(% of MSMEs)

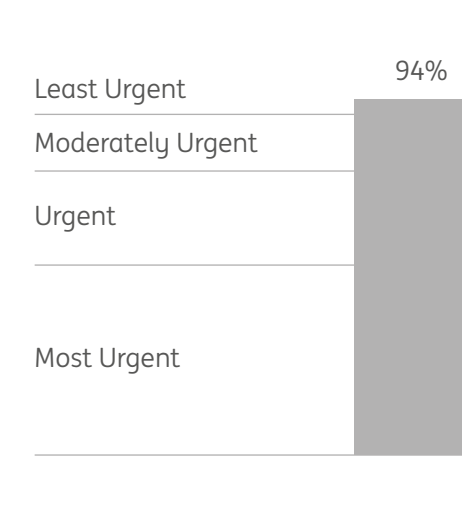


## FinTech Opportunities

(Source: World Bank)

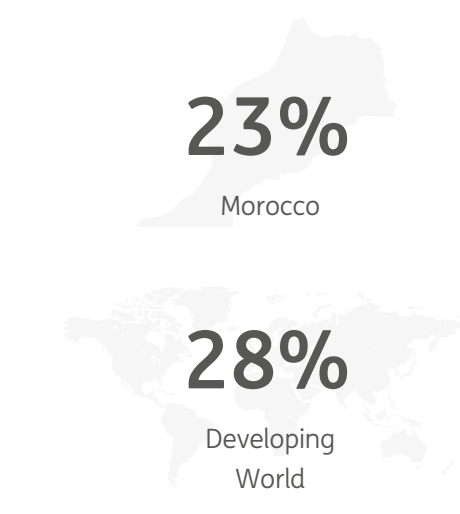
### Biometrics

Birth Registration  
(% of children under 5 who are registered)



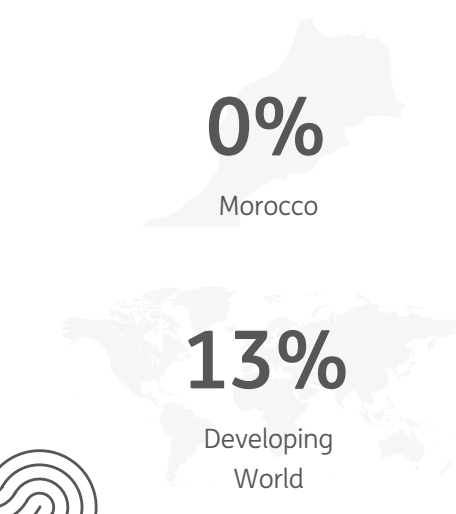
### Alternative Credit Scoring

Private Credit Bureau Coverage  
(% of population covered by private credit agencies)



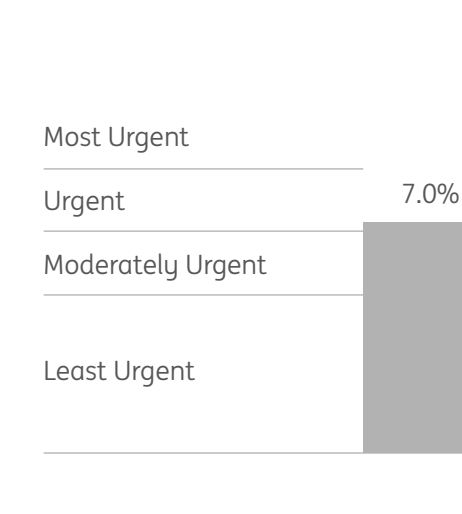
### Public Credit Registries

(% of population covered by public credit agencies)



### Virtual Currencies

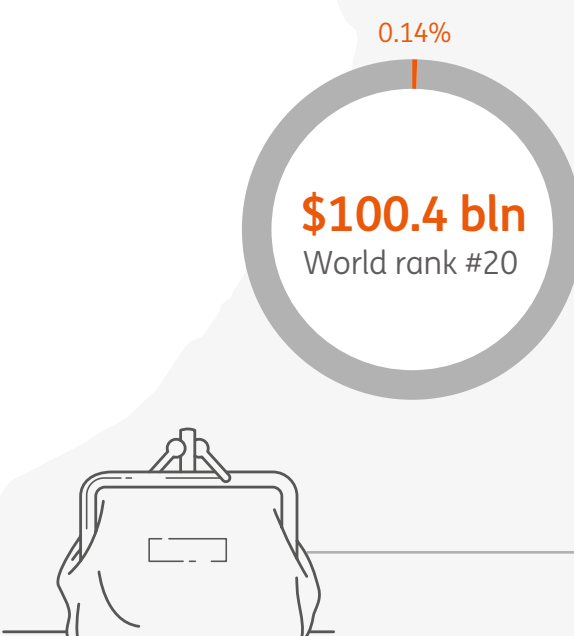
Cost of remittances  
(average % of money sent)



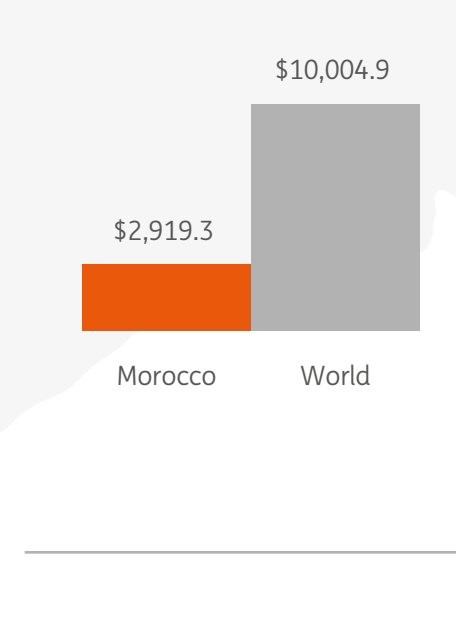
## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)

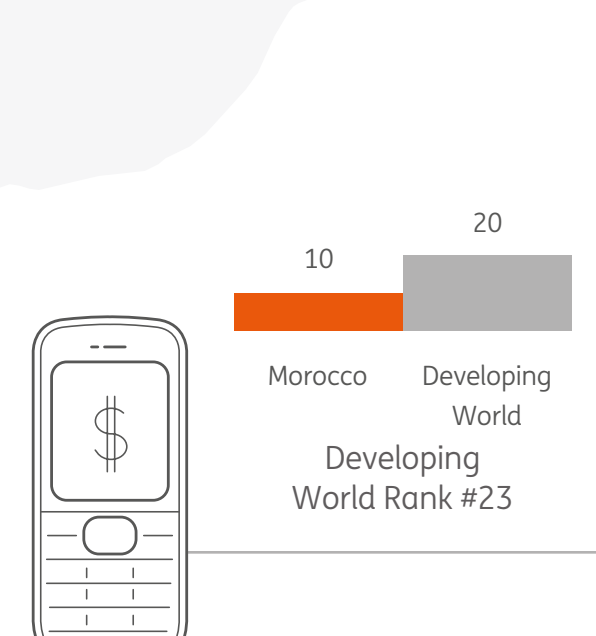


## FinTech Ecosystem

(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

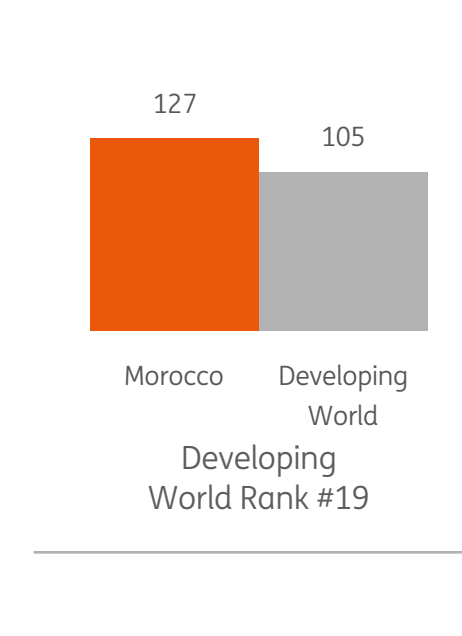


## FinTech Infrastructure

(Source: ITU)

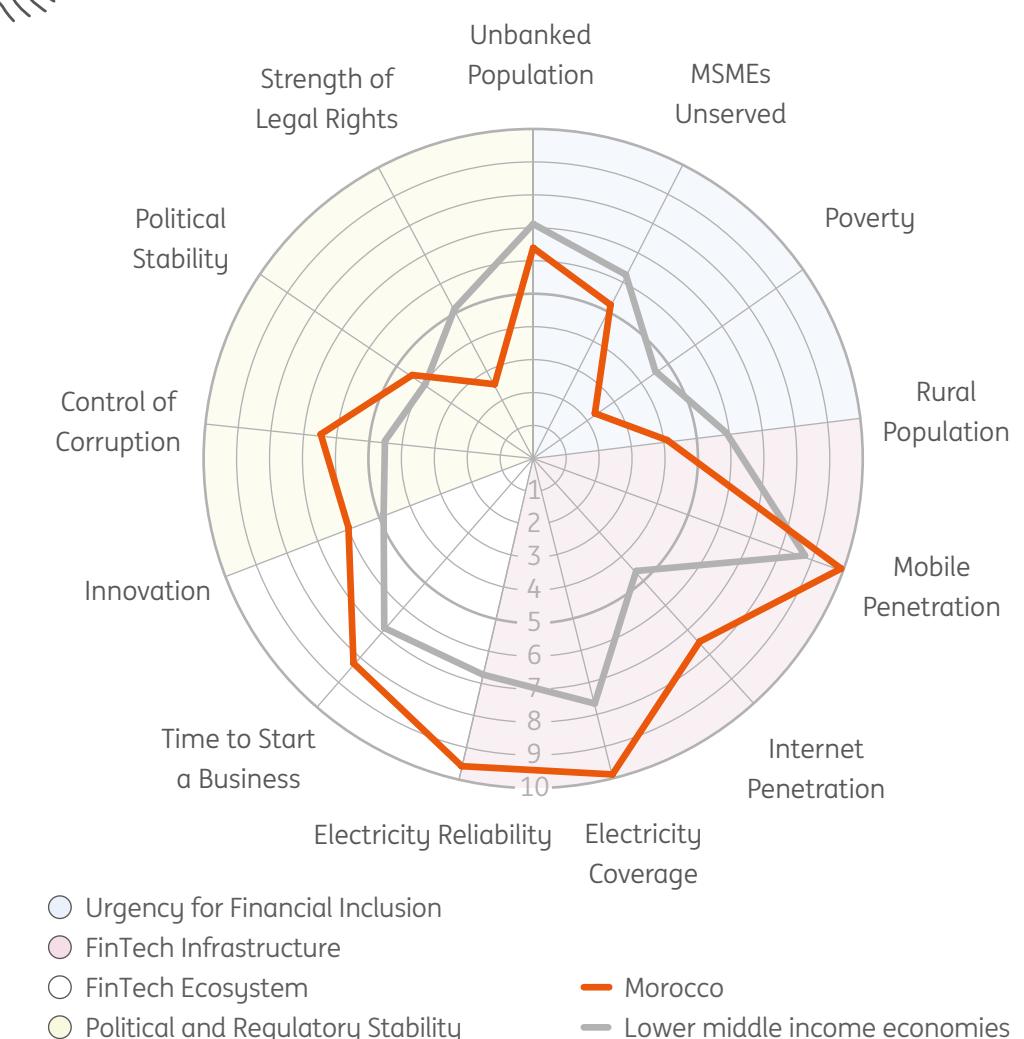
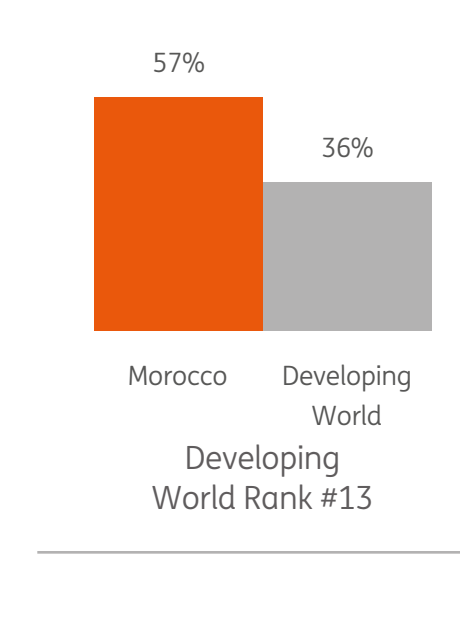
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)



# Namibia

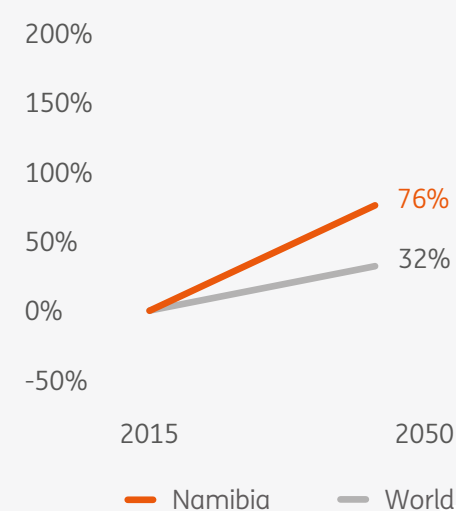
## Demographics

(Source: United Nations)

**Population and share in world population**



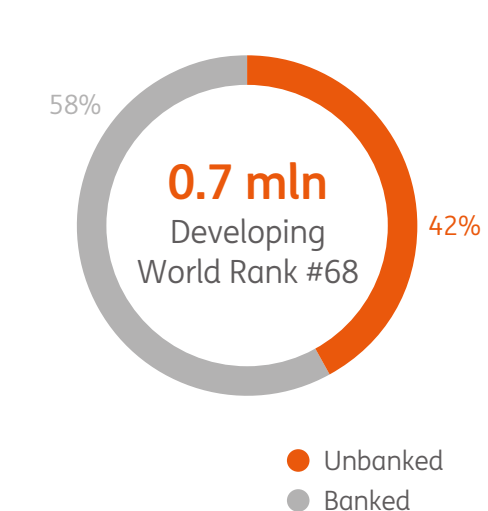
**Expected population growth 2015 vs 2050**



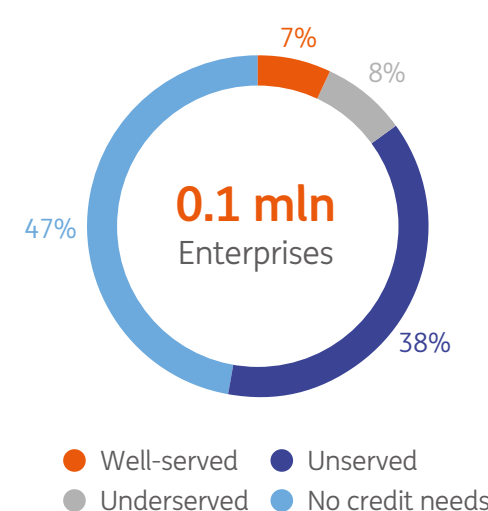
## Urgency for Financial Inclusion

(Source: World Bank / IFC)

**Unbanked Population**  
(% of population over 15 years old)



**MSME Credit Gap**  
(% of MSMEs)

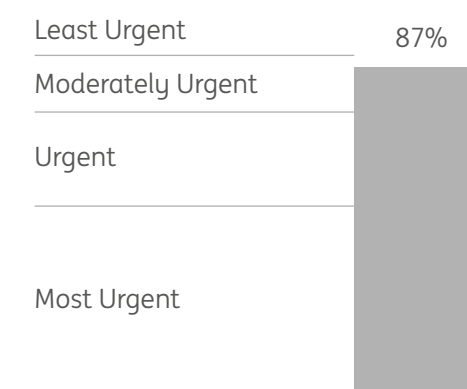


## FinTech Opportunities

(Source: World Bank)

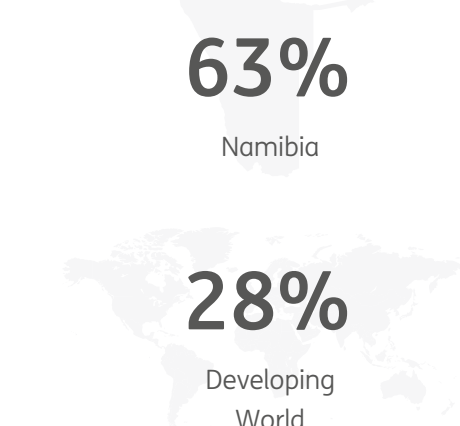
**Biometrics**

**Birth Registration**  
(% of children under 5 who are registered)

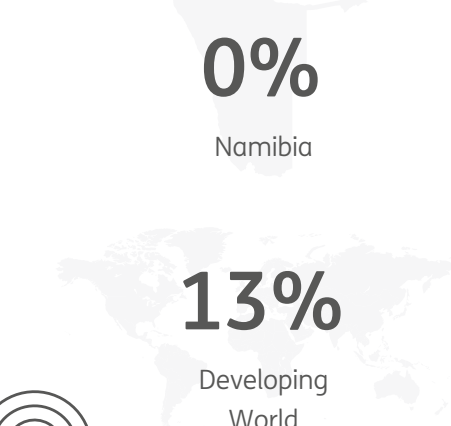


**Alternative Credit Scoring**

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)



**Public Credit Registries**  
(% of population covered by public credit agencies)



**Virtual Currencies**

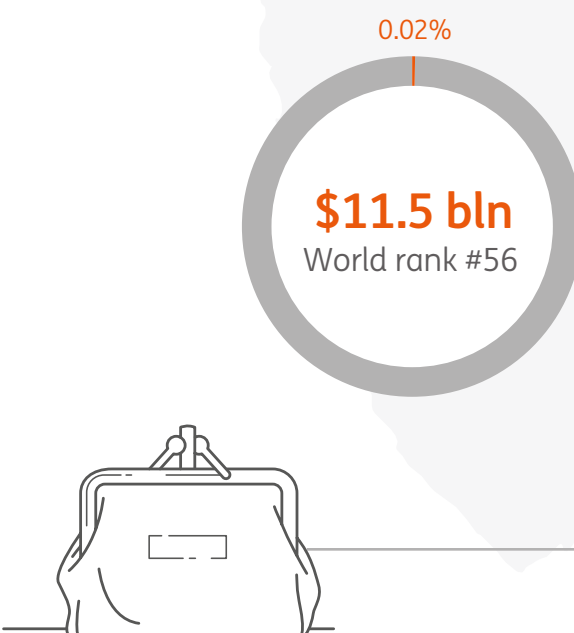
**Cost of remittances**  
(average % of money sent)



## Economy

(Source: IMF / Worldbank)

**GDP (2015, billion dollars) and share in world GDP**



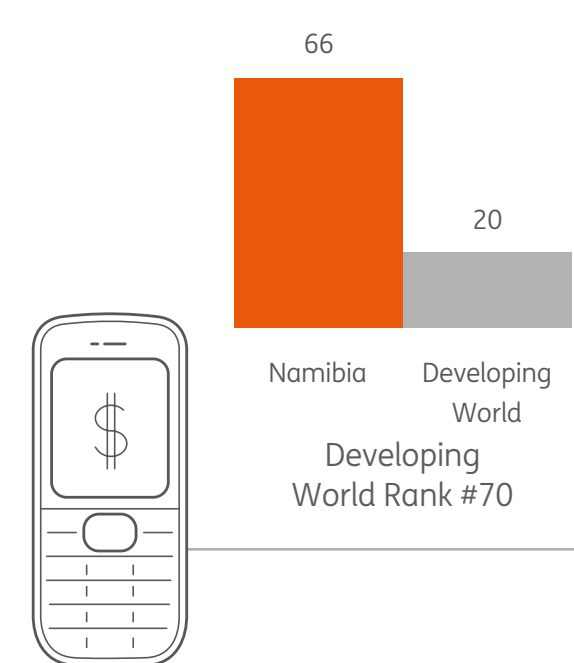
**GDP per capita (dollars)**



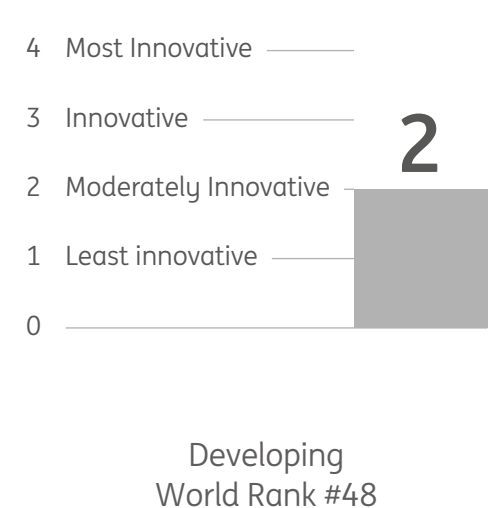
## FinTech Ecosystem

(Source: World Bank / Global Innovation Index)

**Time to Start a Business**  
(in days)



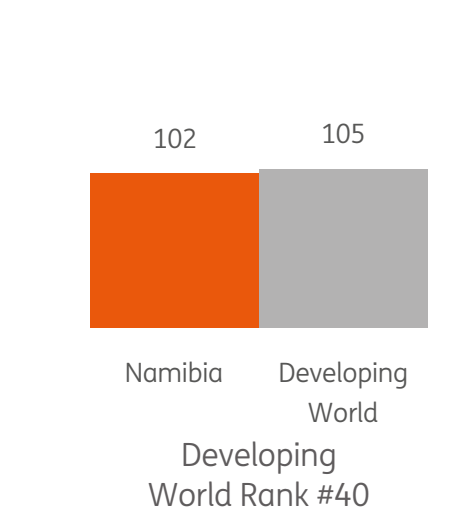
**Innovation Index**



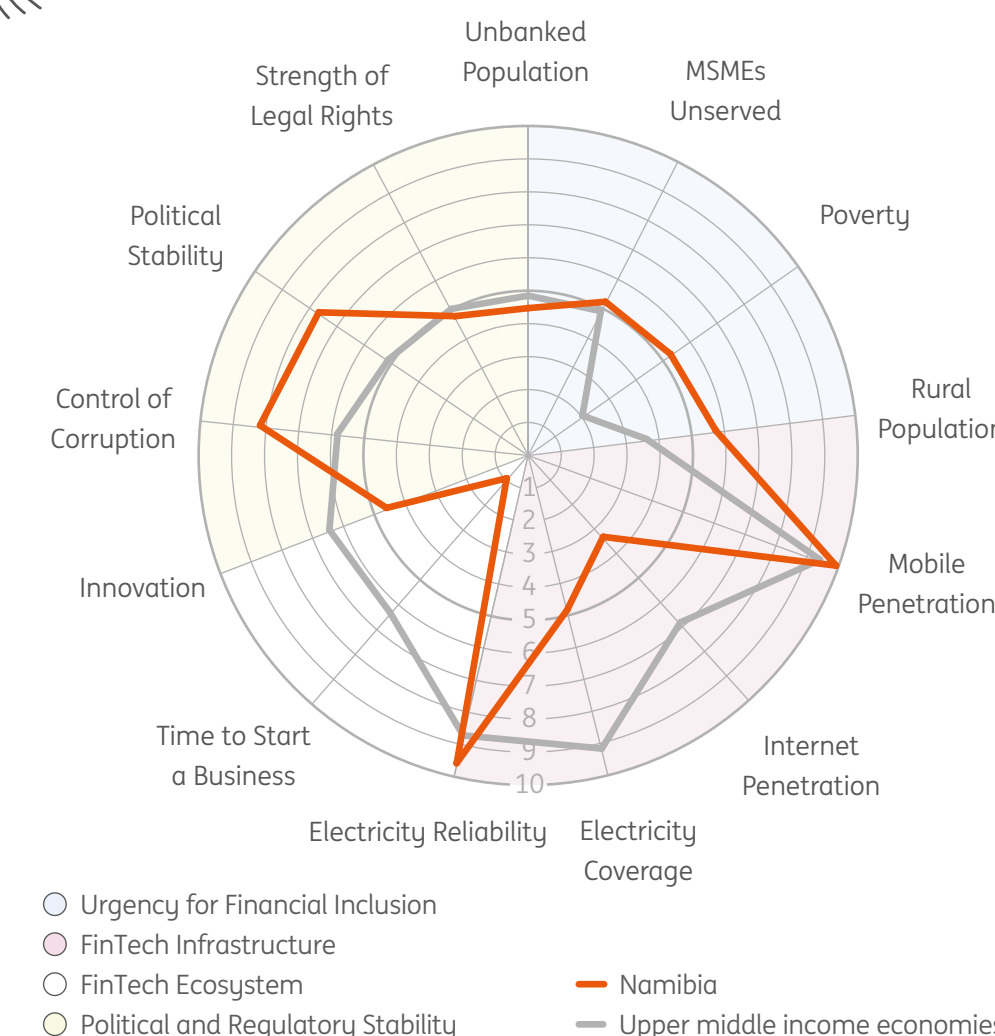
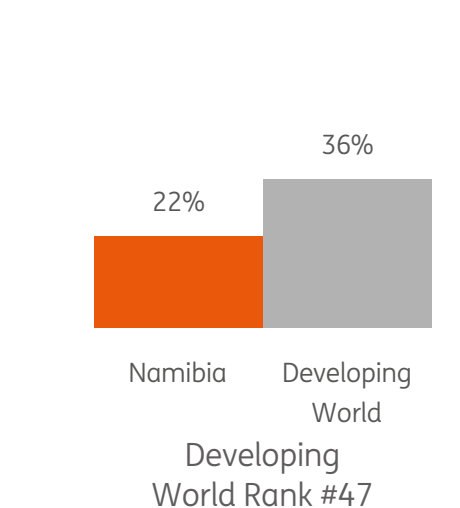
## FinTech Infrastructure

(Source: ITU)

**Mobile Subscription Density**  
(subscriptions per 100 inhabitants)



**Internet Use Density**  
(% individuals using the internet)



# Nepal

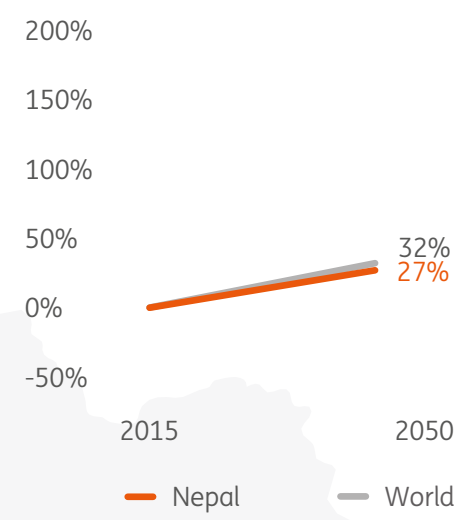
## Demographics

(Source: United Nations)

**Population and share in world population**



**Expected population growth 2015 vs 2050**



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

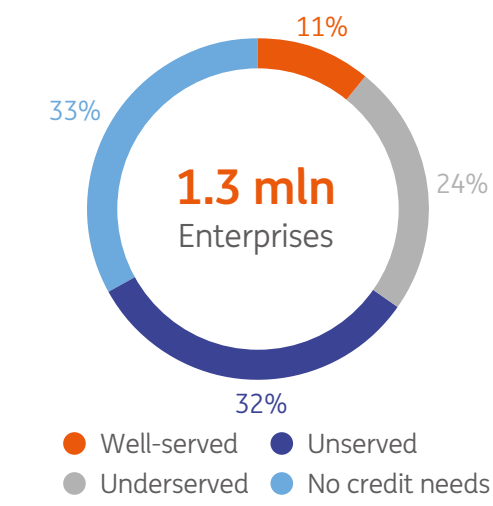
**Unbanked Population**

(% of population over 15 years old)



**MSME Credit Gap**

(% of MSMEs)

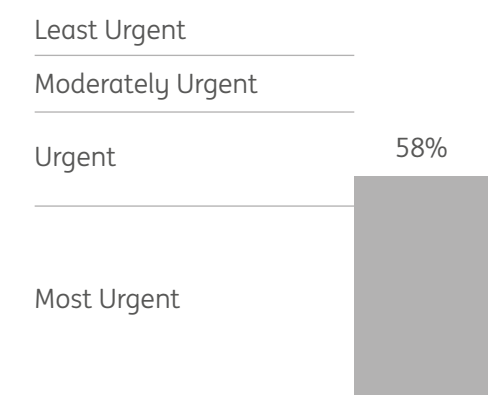


## FinTech Opportunities

(Source: World Bank)

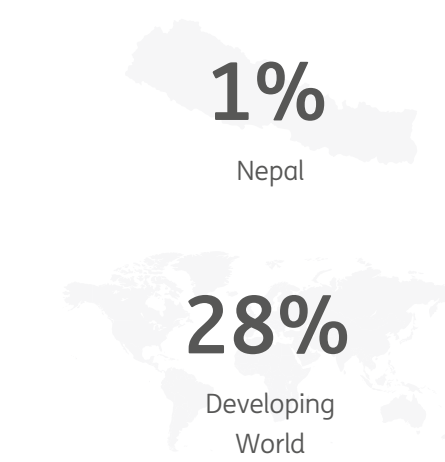
**Biometrics**

**Birth Registration**  
(% of children under 5 who are registered)



**Alternative Credit Scoring**

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)



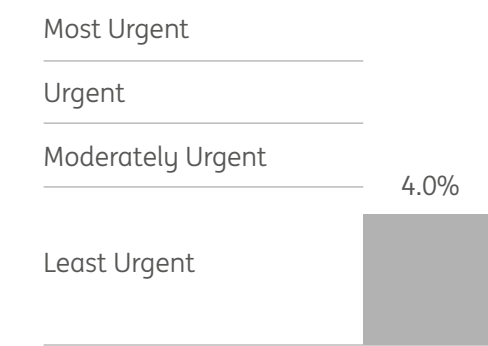
**Public Credit Registries**

(% of population covered by public credit agencies)



**Virtual Currencies**

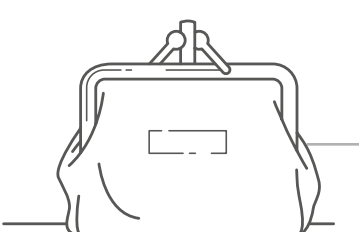
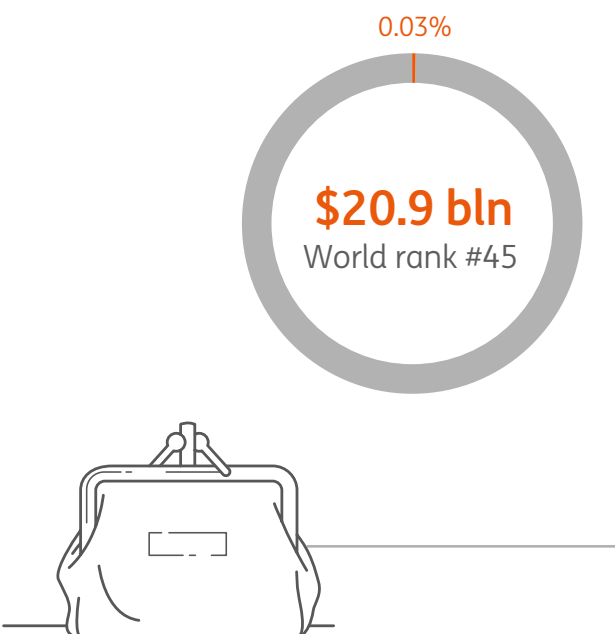
**Cost of remittances**  
(average % of money sent)



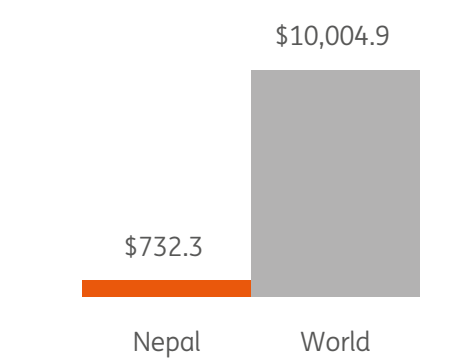
## Economy

(Source: IMF / Worldbank)

**GDP (2015, billion dollars) and share in world GDP**



**GDP per capita (dollars)**



## FinTech Ecosystem

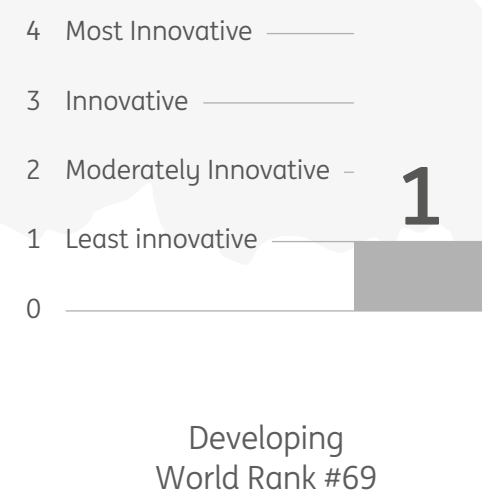
(Source: World Bank / Global Innovation Index)

**Time to Start a Business**

(in days)



**Innovation Index**

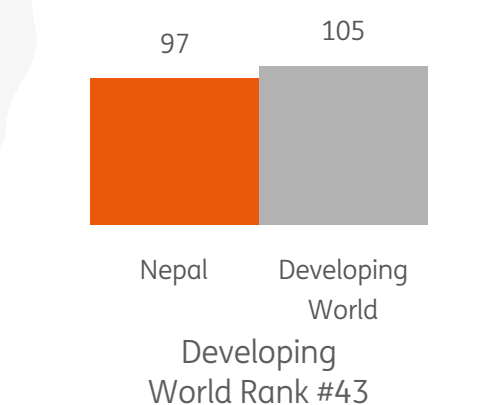


## FinTech Infrastructure

(Source: ITU)

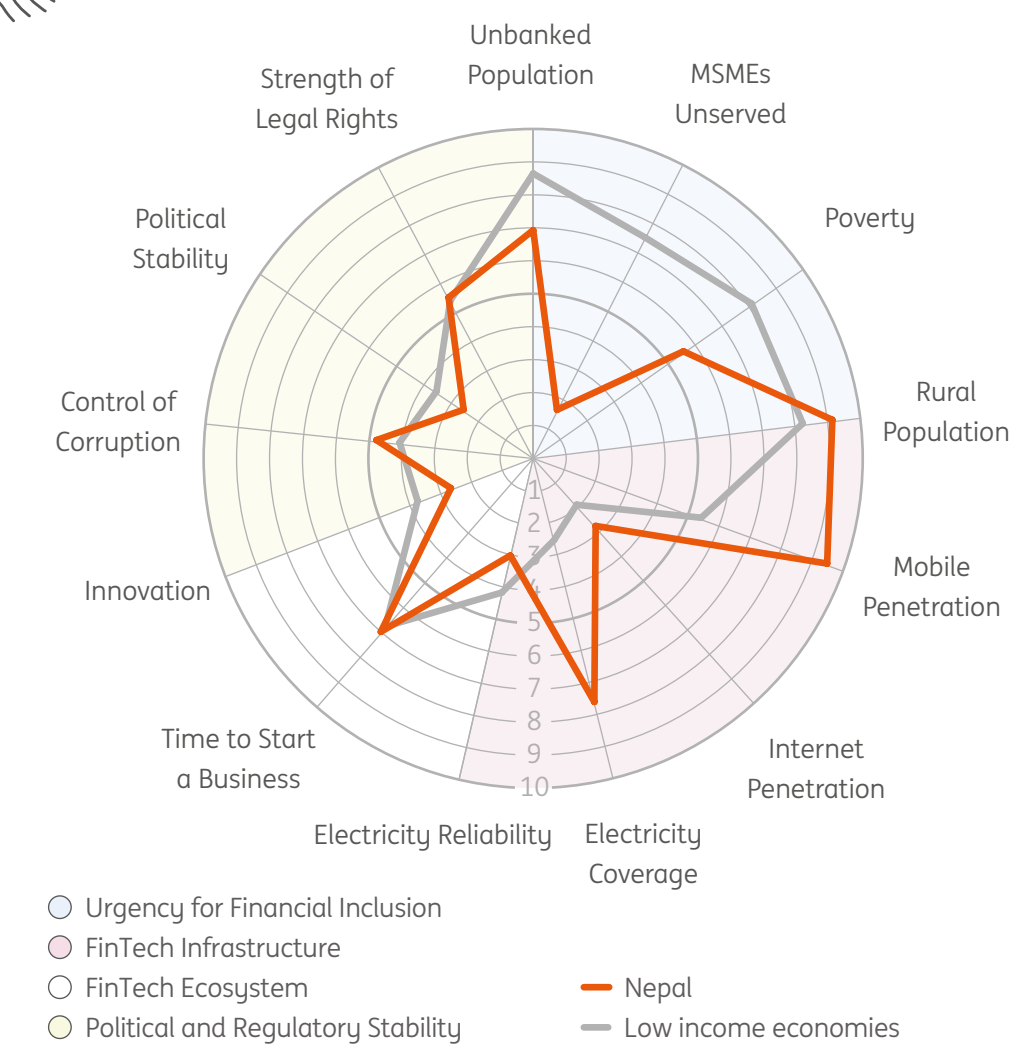
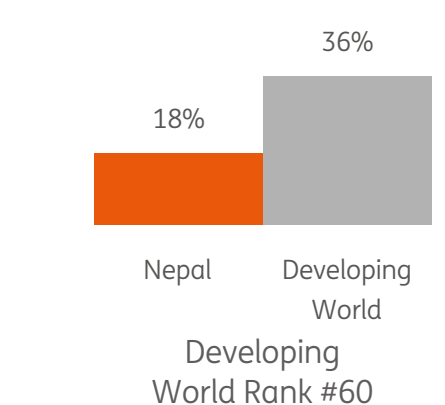
**Mobile Subscription Density**

(subscriptions per 100 inhabitants)



**Internet Use Density**

(% individuals using the internet)





# Nicaragua

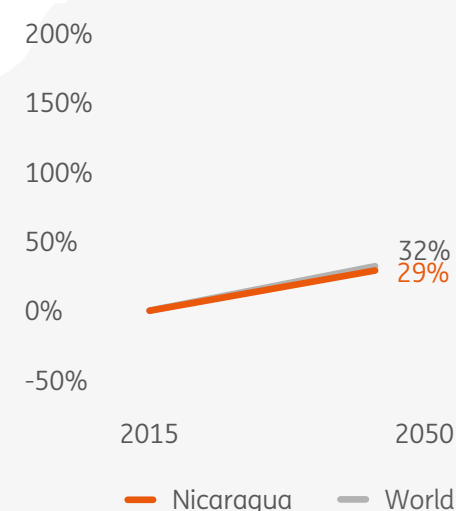
## Demographics

(Source: United Nations)

### Population and share in world population



### Expected population growth 2015 vs 2050



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

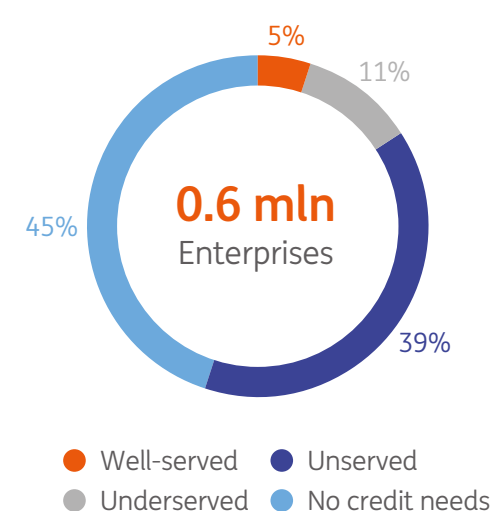
### Unbanked Population

(% of population over 15 years old)



### MSME Credit Gap

(% of MSMEs)

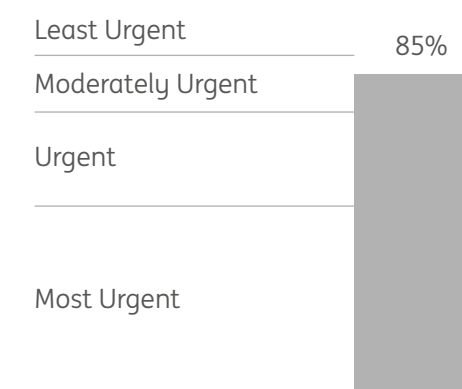


## FinTech Opportunities

(Source: World Bank)

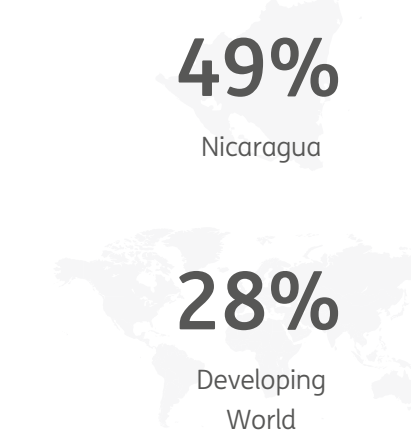
### Biometrics

Birth Registration  
(% of children under 5 who are registered)



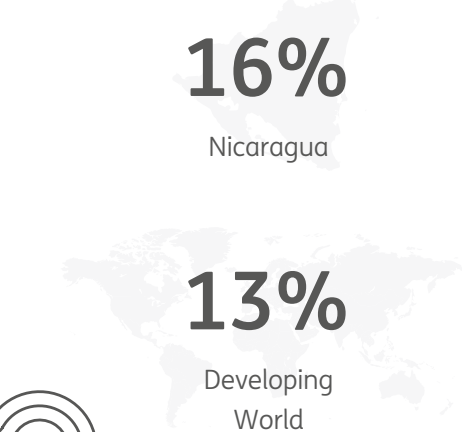
### Alternative Credit Scoring

Private Credit Bureau Coverage  
(% of population covered by private credit agencies)



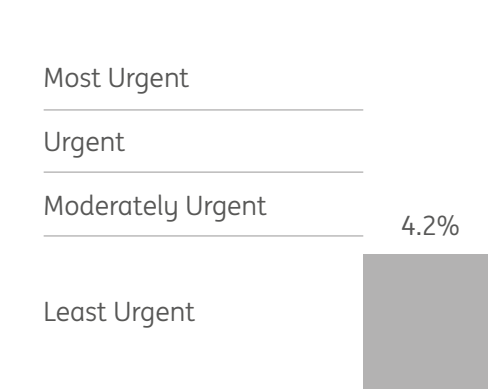
### Public Credit Registries

(% of population covered by public credit agencies)



### Virtual Currencies

Cost of remittances  
(average % of money sent)



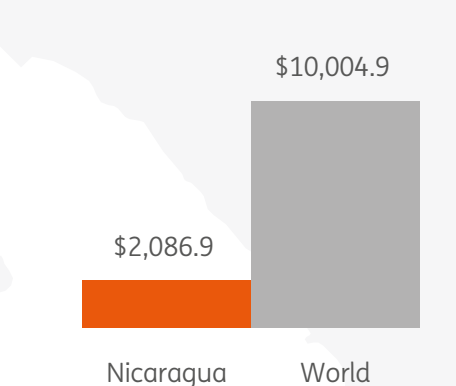
## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)

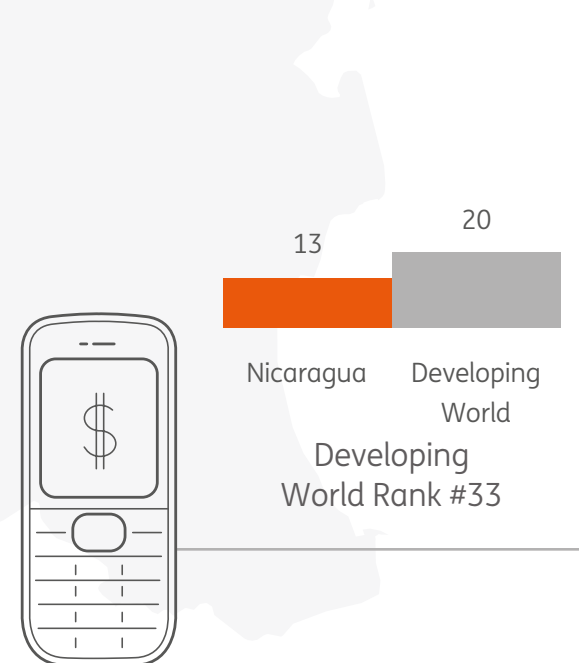


## FinTech Ecosystem

(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

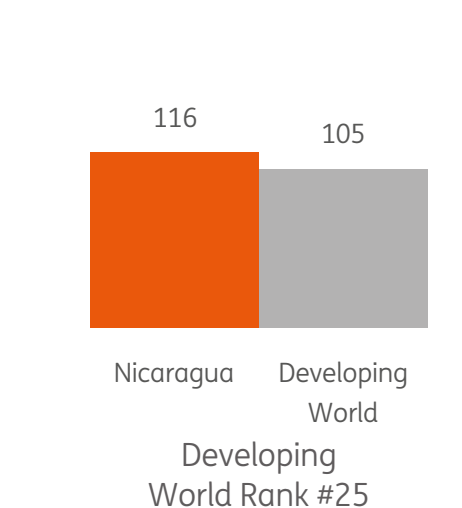


## FinTech Infrastructure

(Source: ITU)

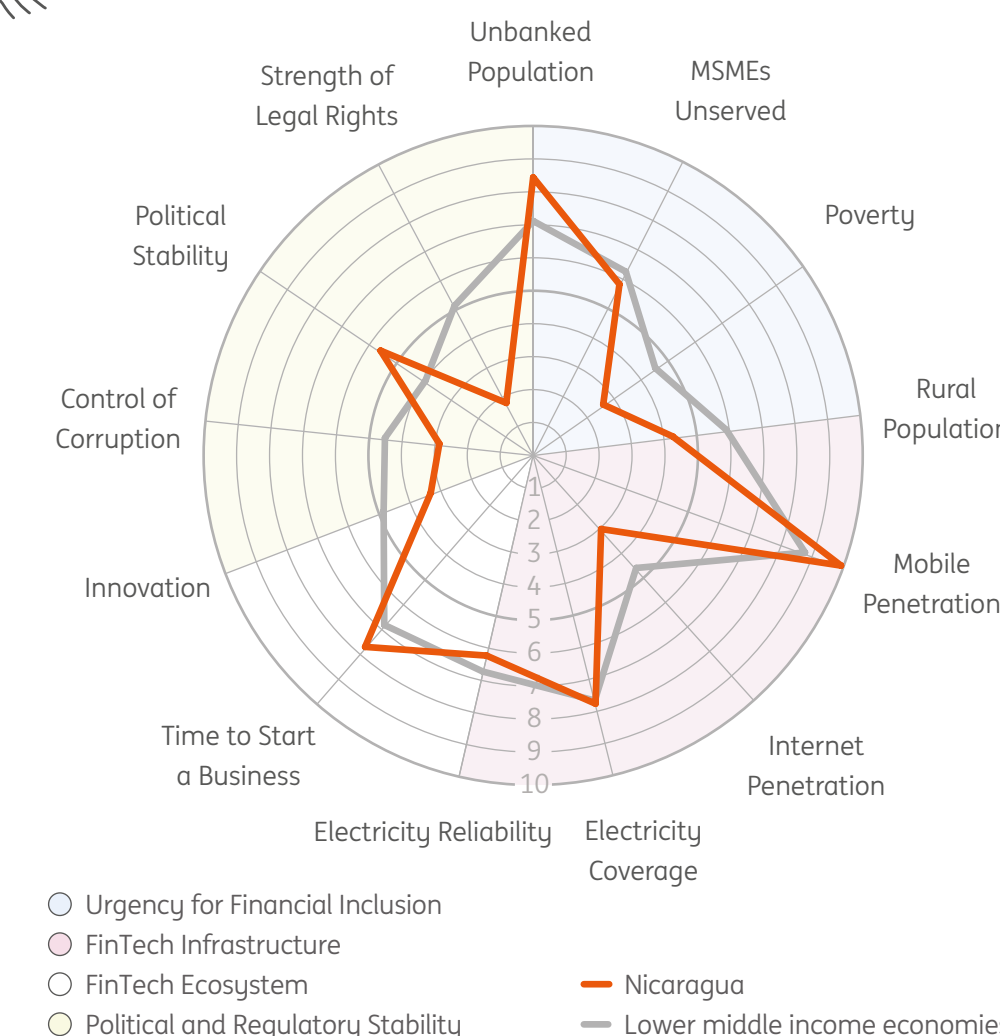
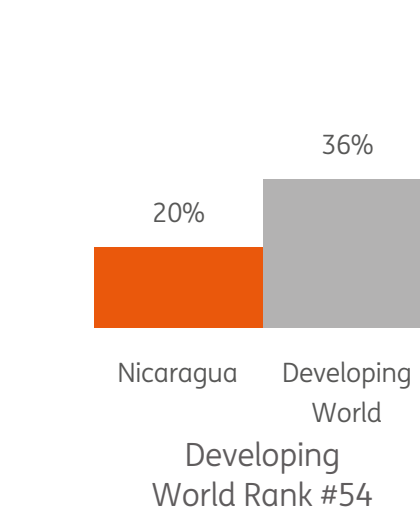
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)



# Niger

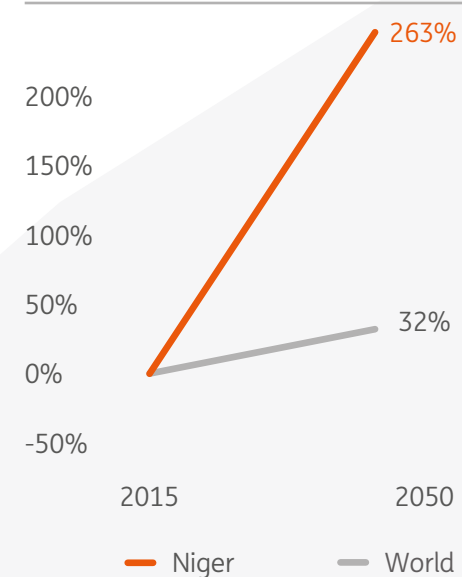
## Demographics

(Source: United Nations)

### Population and share in world population



### Expected population growth 2015 vs 2050



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

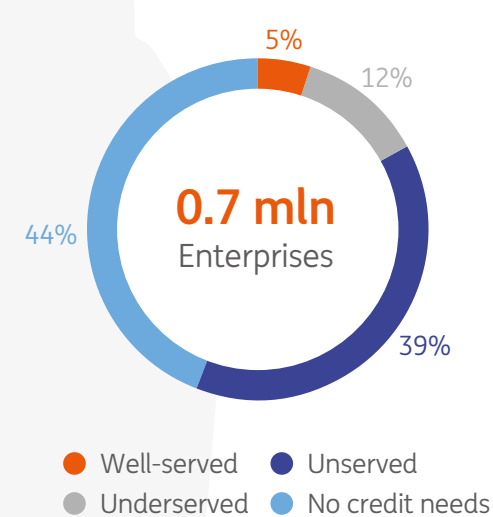
### Unbanked Population

(% of population over 15 years old)



### MSME Credit Gap

(% of MSMEs)

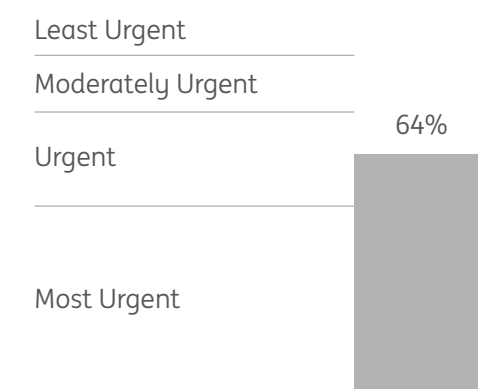


## FinTech Opportunities

(Source: World Bank)

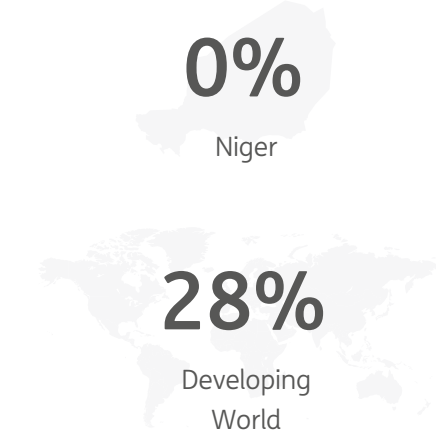
### Biometrics

Birth Registration  
(% of children under 5 who are registered)



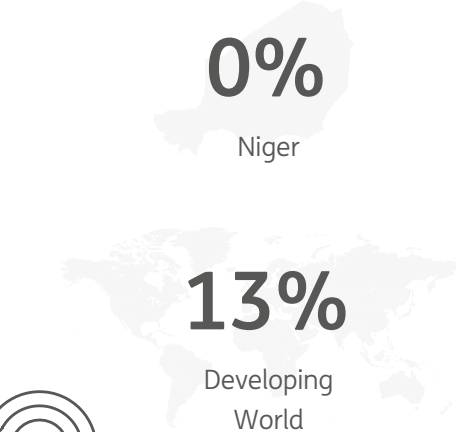
### Alternative Credit Scoring

Private Credit Bureau Coverage  
(% of population covered by private credit agencies)



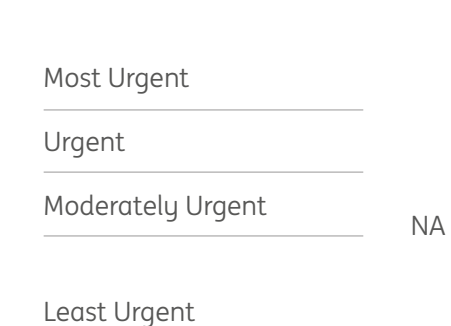
### Public Credit Registries

(% of population covered by public credit agencies)



### Virtual Currencies

Cost of remittances  
(average % of money sent)



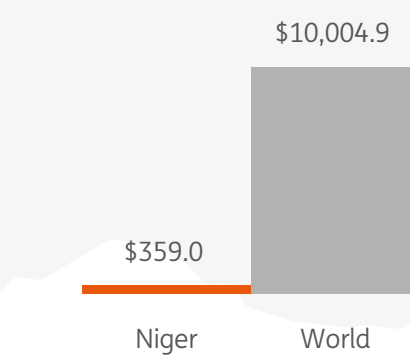
## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)

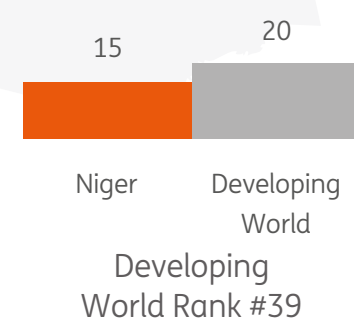


## FinTech Ecosystem

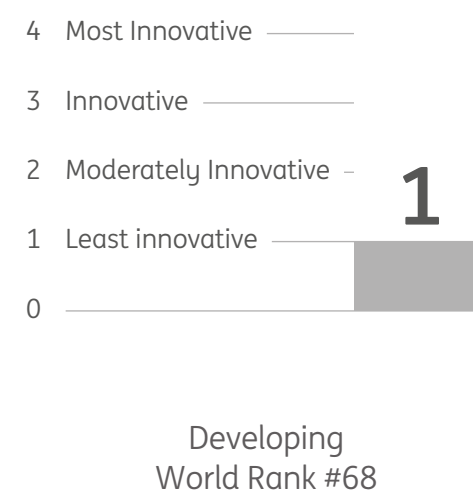
(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

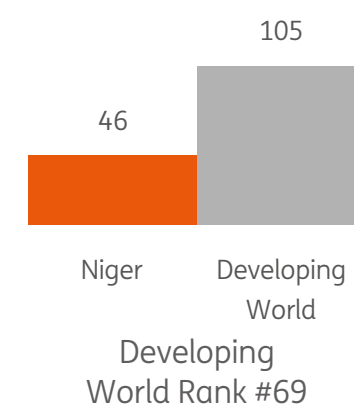


## FinTech Infrastructure

(Source: ITU)

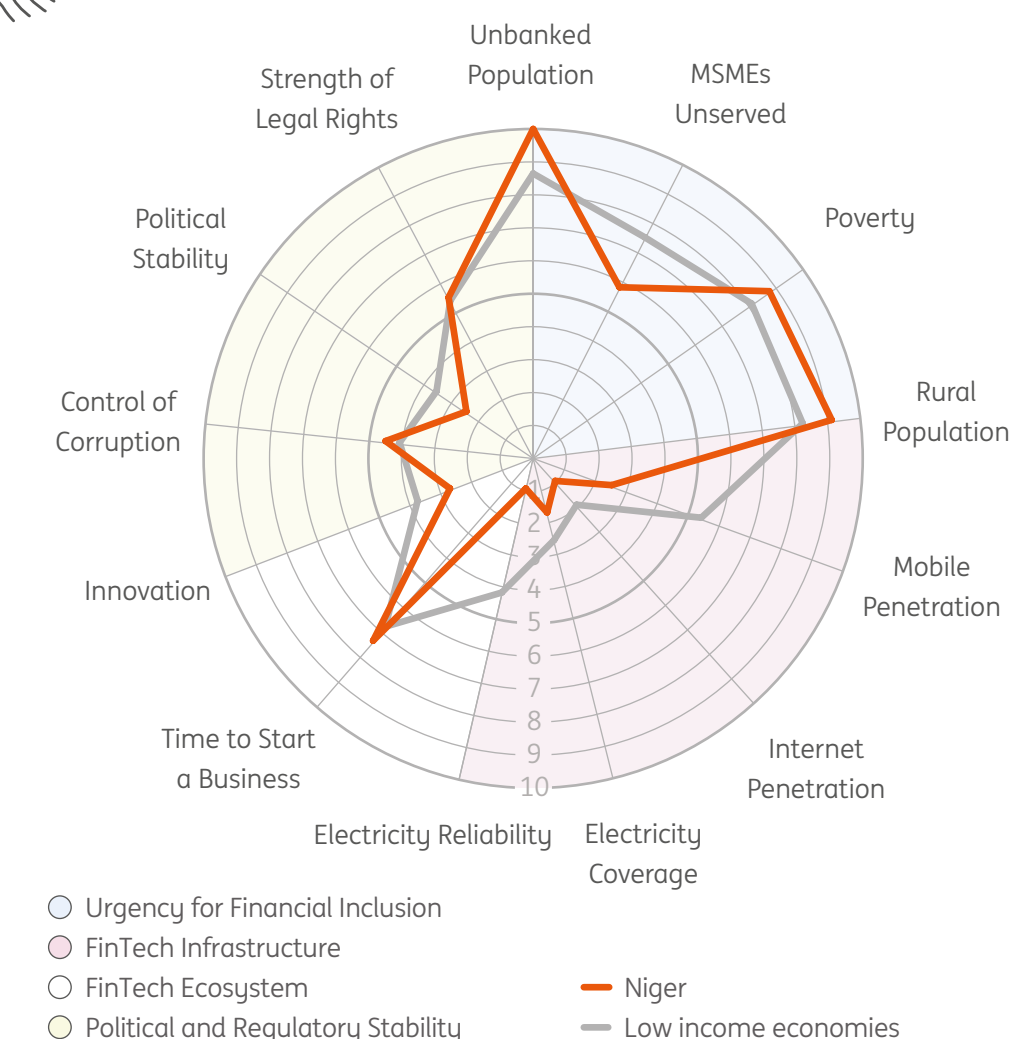
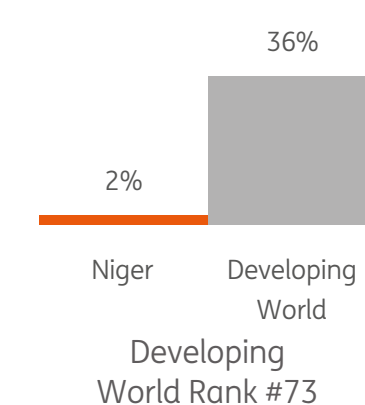
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)



# Nigeria

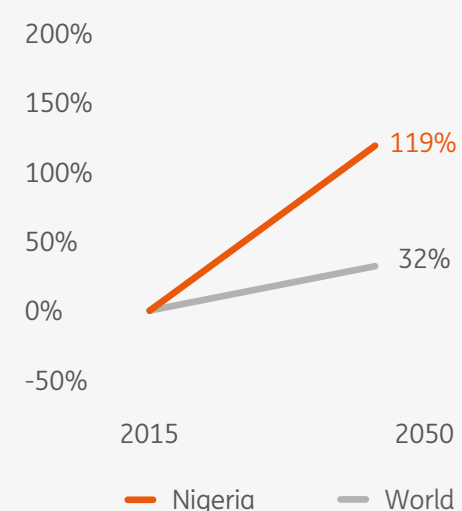
## Demographics

(Source: United Nations)

### Population and share in world population



### Expected population growth 2015 vs 2050



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

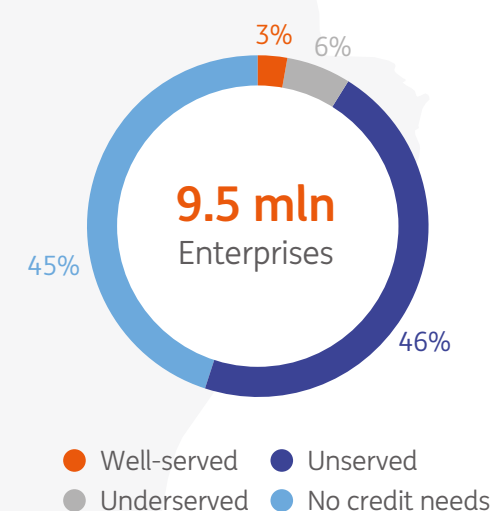
### Unbanked Population

(% of population over 15 years old)



### MSME Credit Gap

(% of MSMEs)

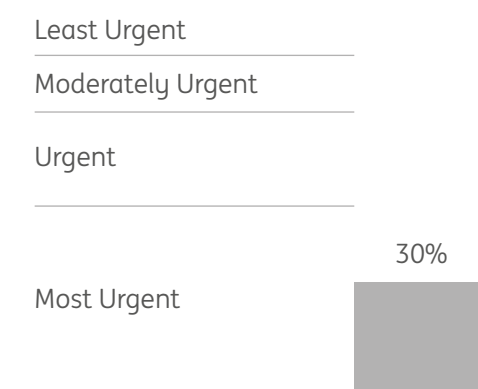


## FinTech Opportunities

(Source: World Bank)

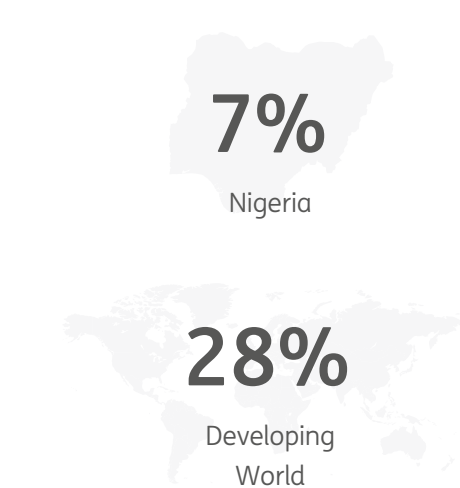
### Biometrics

Birth Registration  
(% of children under 5 who are registered)



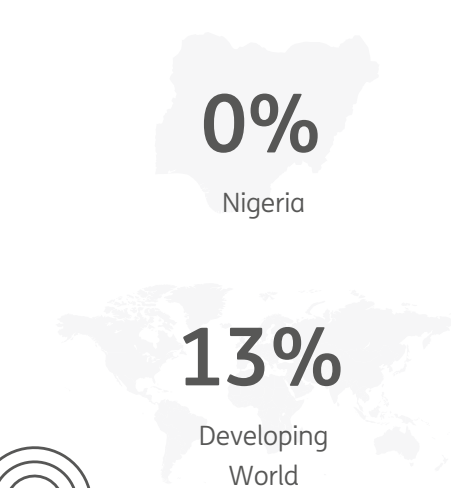
### Alternative Credit Scoring

Private Credit Bureau Coverage  
(% of population covered by private credit agencies)



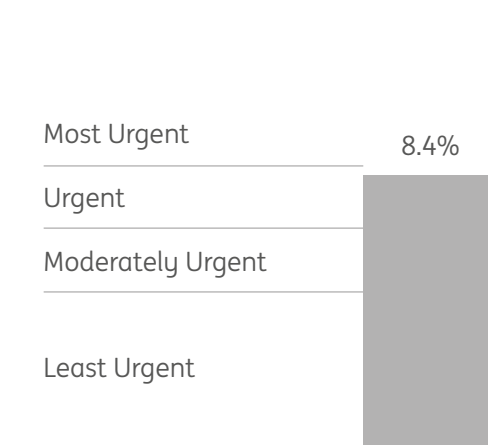
### Public Credit Registries

(% of population covered by public credit agencies)



### Virtual Currencies

Cost of remittances  
(average % of money sent)



## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)

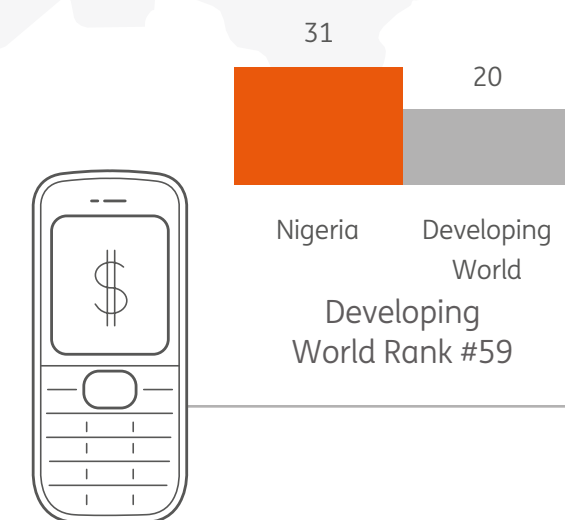


## FinTech Ecosystem

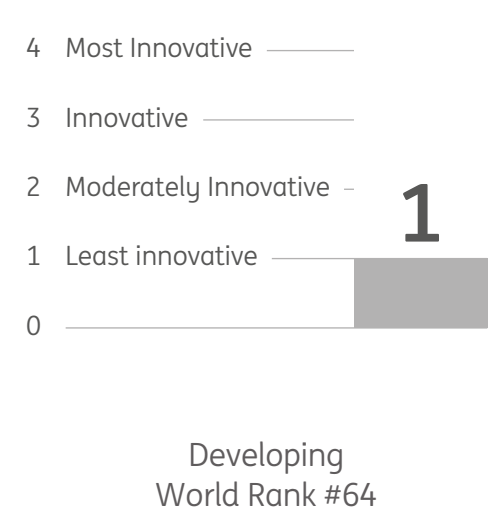
(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

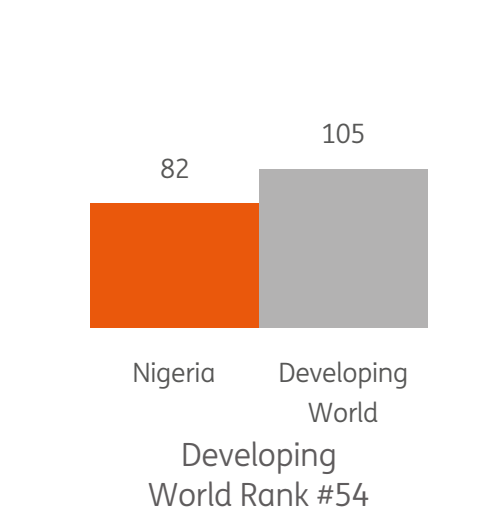


## FinTech Infrastructure

(Source: ITU)

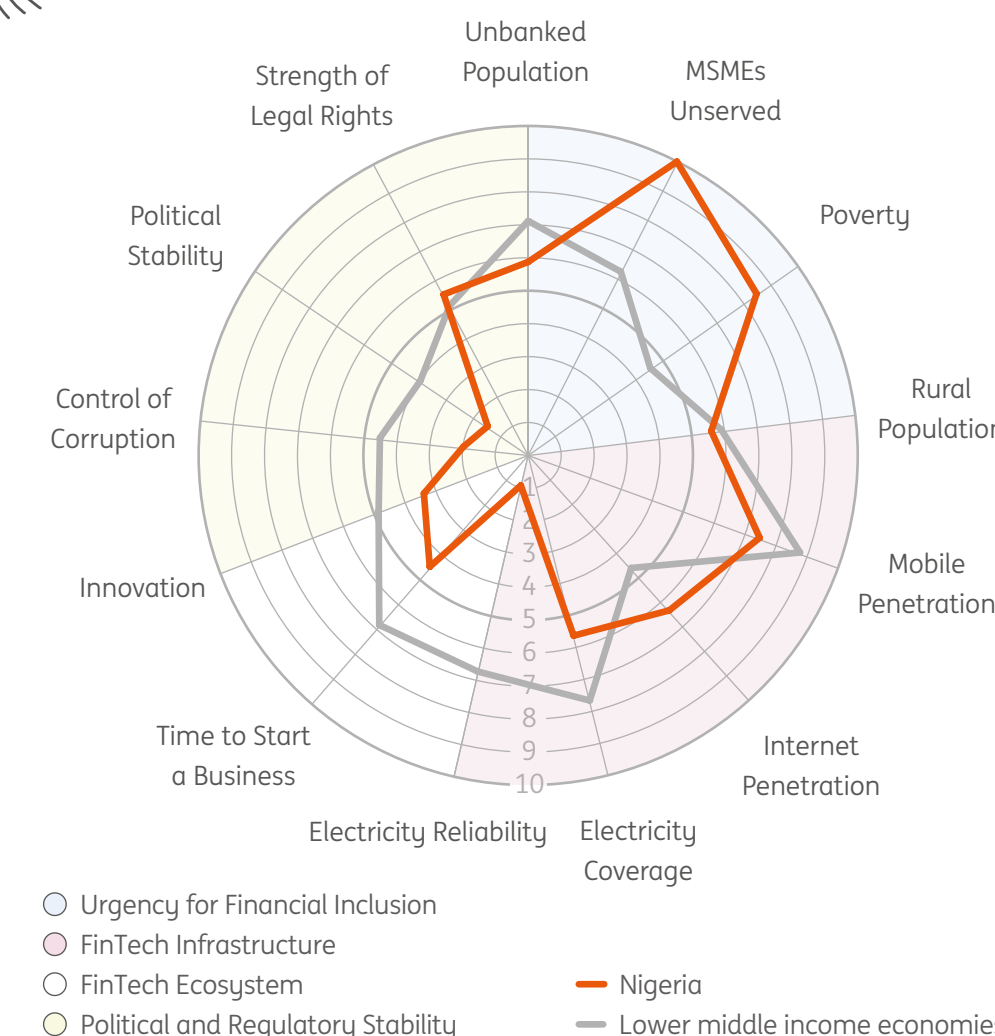
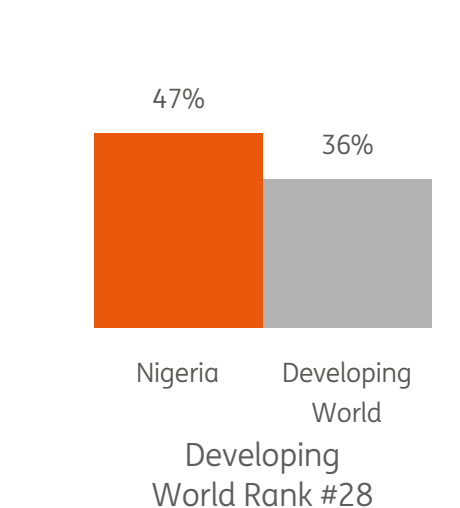
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)



# Pakistan

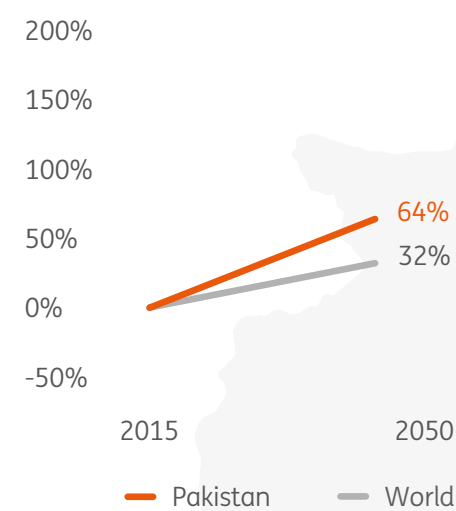
## Demographics

(Source: United Nations)

### Population and share in world population



### Expected population growth 2015 vs 2050

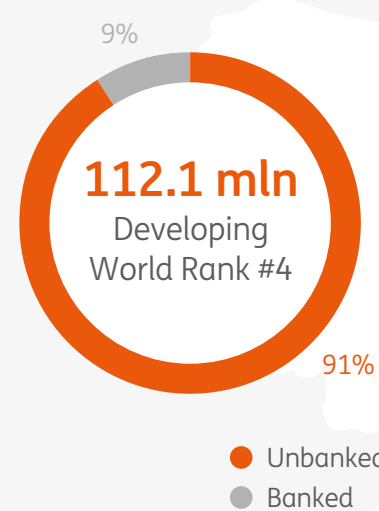


## Urgency for Financial Inclusion

(Source: World Bank / IFC)

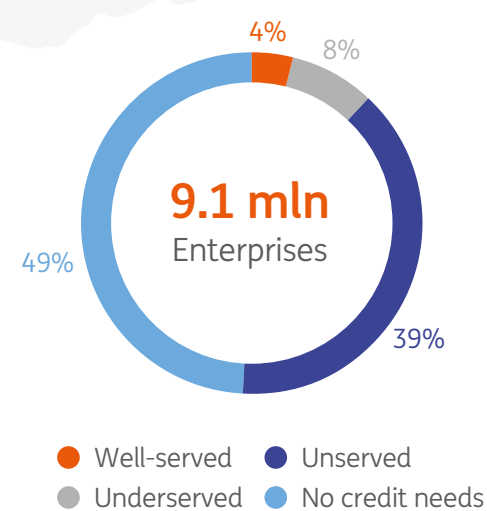
### Unbanked Population

(% of population over 15 years old)



### MSME Credit Gap

(% of MSMEs)

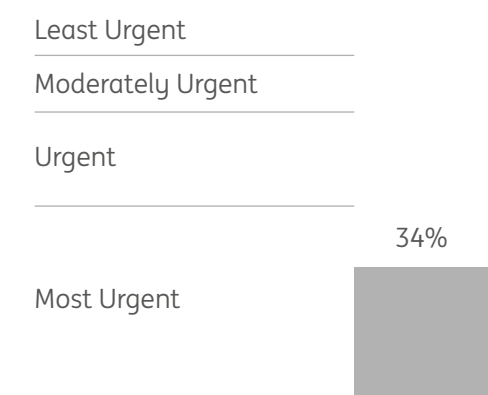


## FinTech Opportunities

(Source: World Bank)

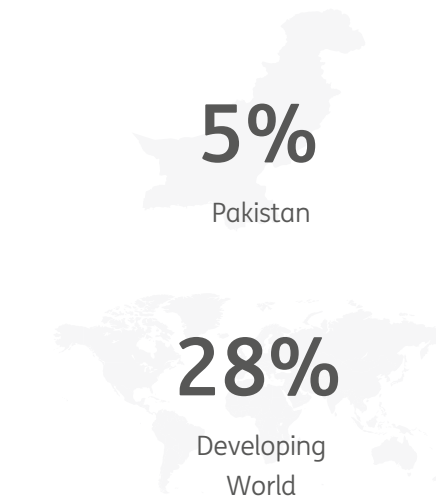
### Biometrics

**Birth Registration**  
(% of children under 5 who are registered)



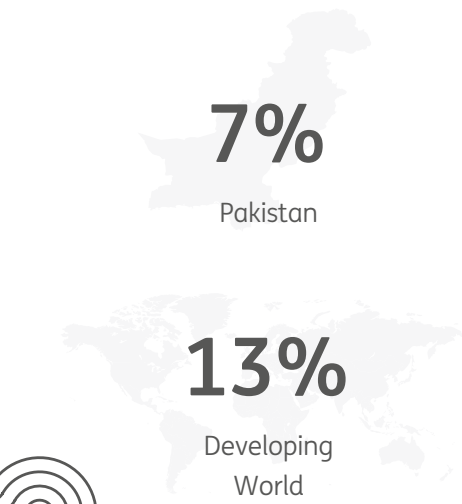
### Alternative Credit Scoring

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)



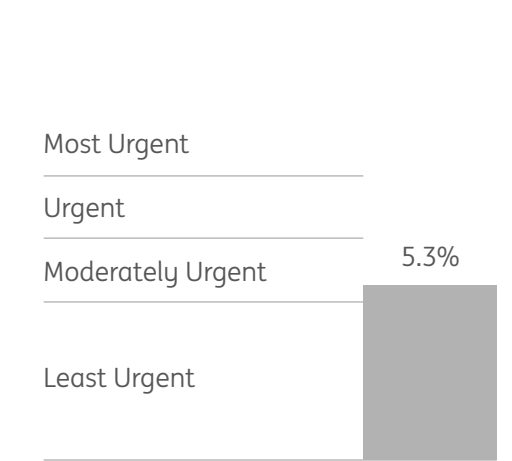
### Public Credit Registries

(% of population covered by public credit agencies)



### Virtual Currencies

**Cost of remittances**  
(average % of money sent)



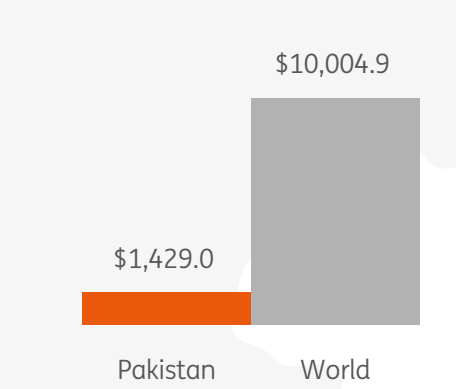
## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)

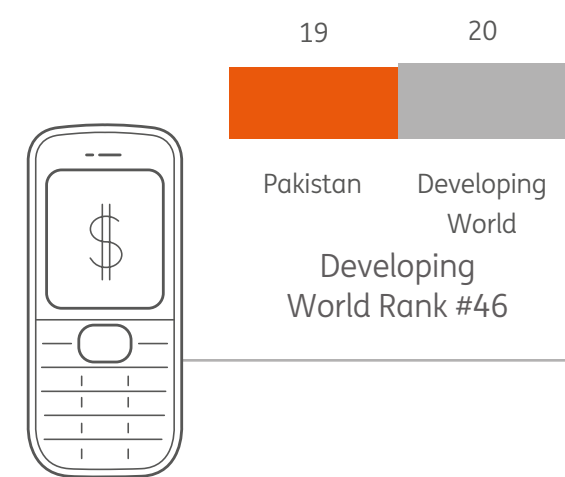


## FinTech Ecosystem

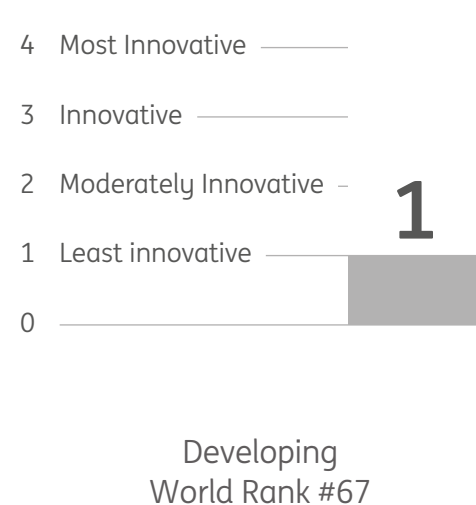
(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

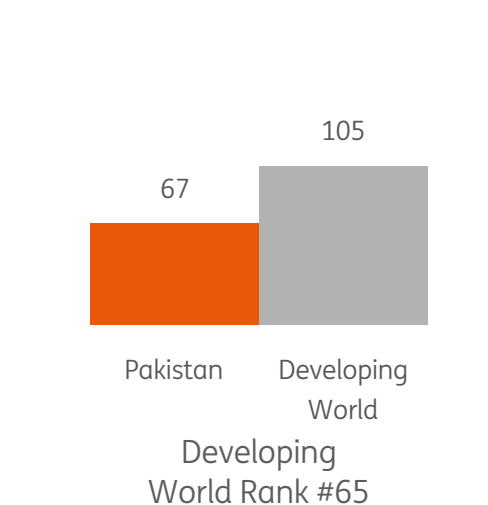


## FinTech Infrastructure

(Source: ITU)

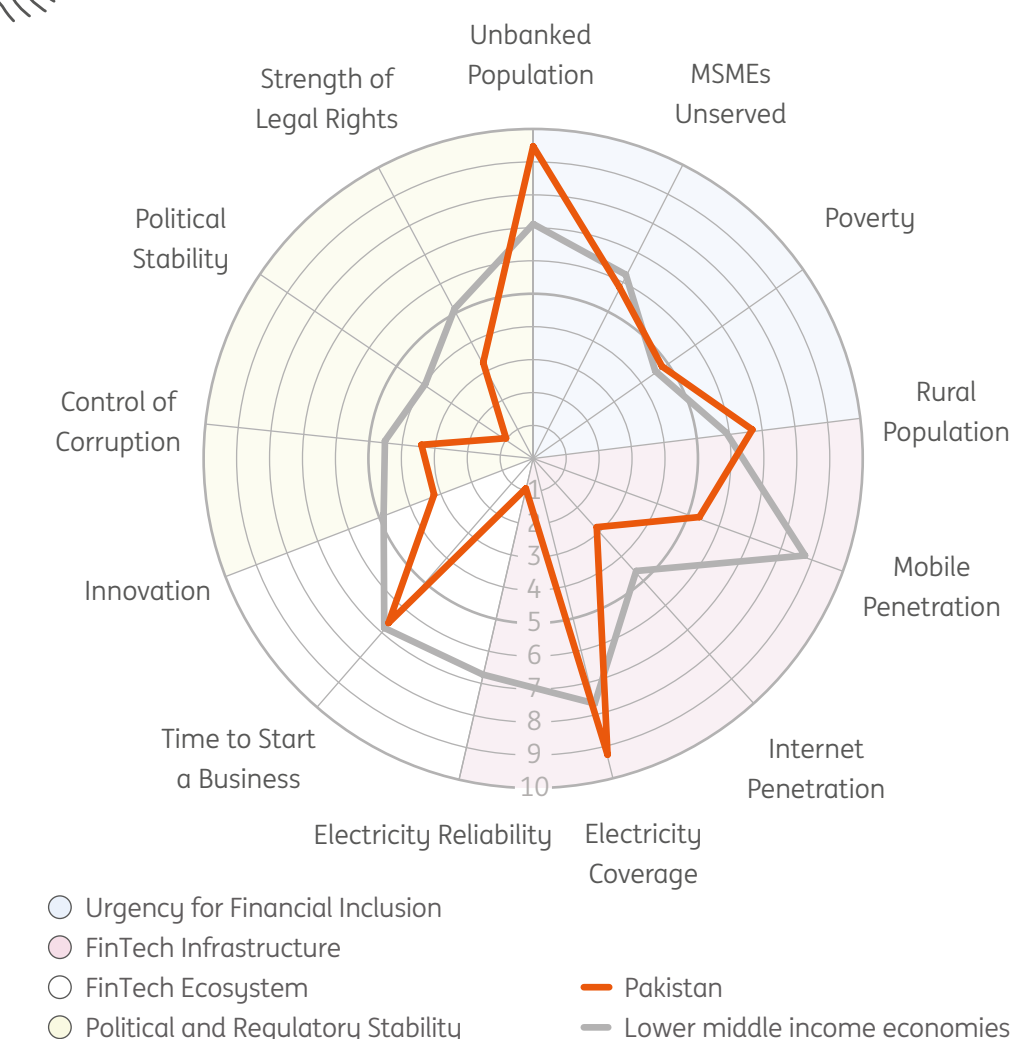
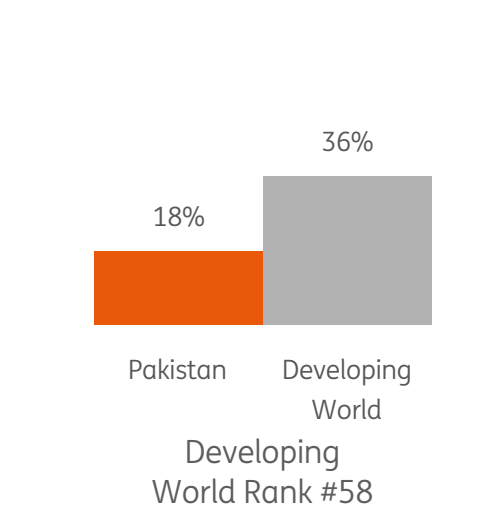
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)



# Panama

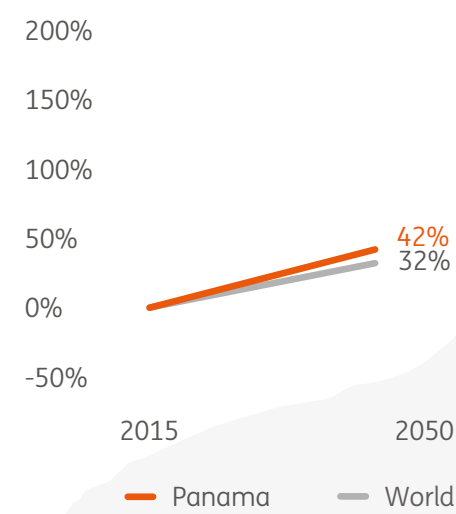
## Demographics

(Source: United Nations)

**Population and share in world population**



**Expected population growth 2015 vs 2050**



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

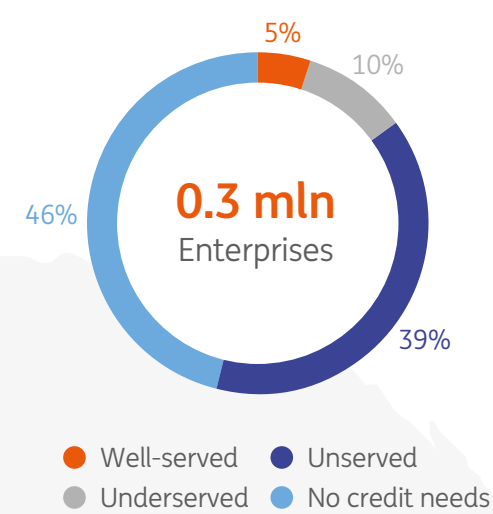
**Unbanked Population**

(% of population over 15 years old)



**MSME Credit Gap**

(% of MSMEs)

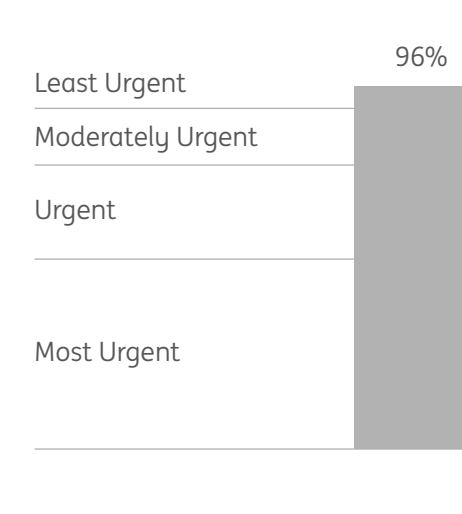


## FinTech Opportunities

(Source: World Bank)

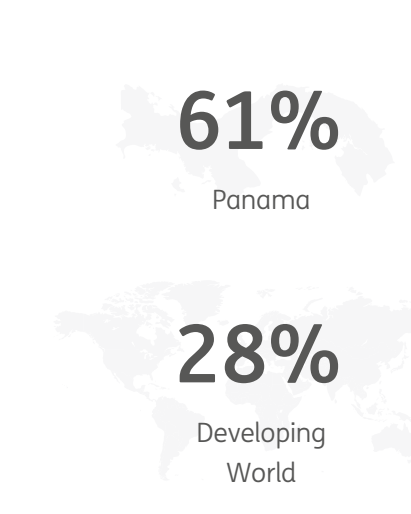
**Biometrics**

**Birth Registration**  
(% of children under 5 who are registered)



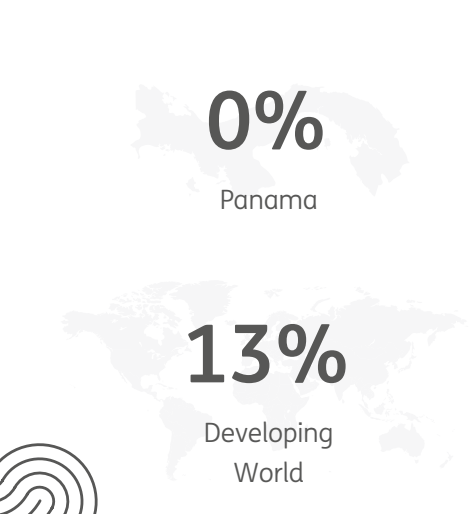
**Alternative Credit Scoring**

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)



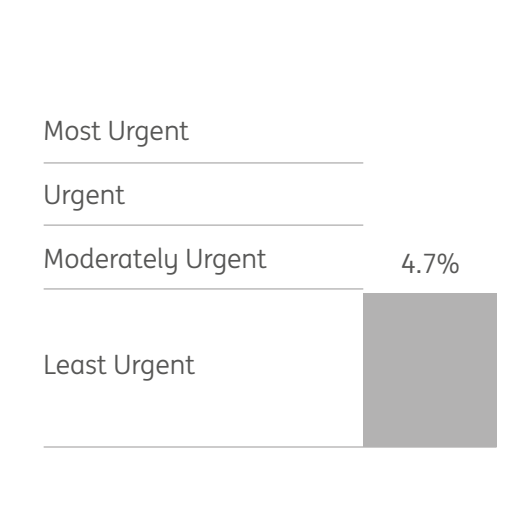
**Public Credit Registries**

(% of population covered by public credit agencies)



**Virtual Currencies**

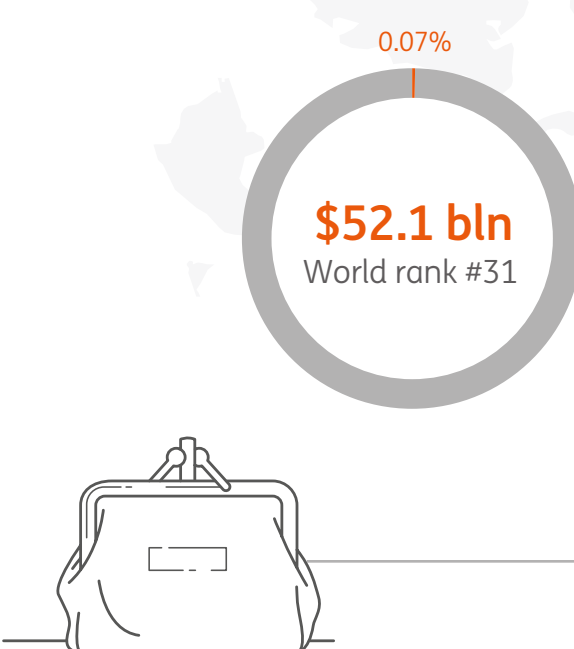
**Cost of remittances**  
(average % of money sent)



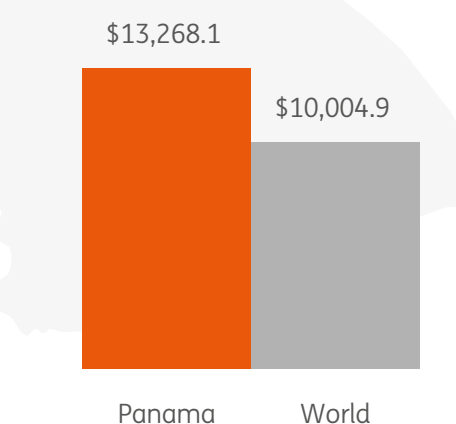
## Economy

(Source: IMF / Worldbank)

**GDP (2015, billion dollars) and share in world GDP**



**GDP per capita (dollars)**

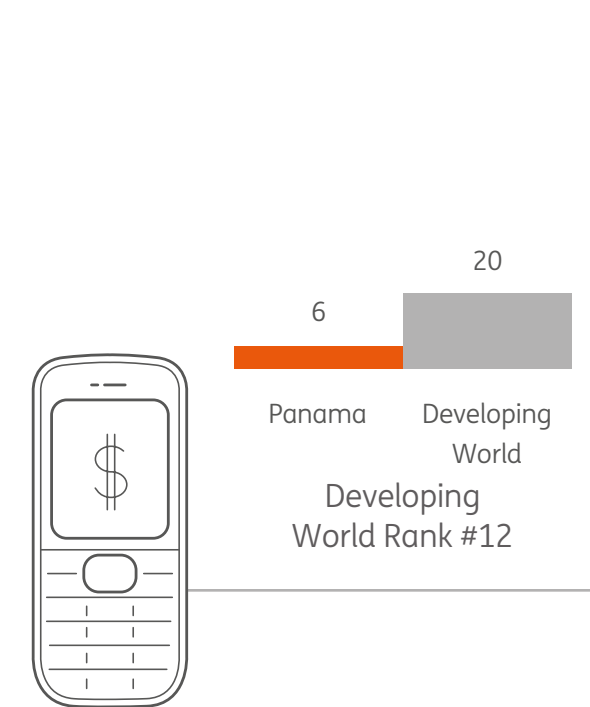


## FinTech Ecosystem

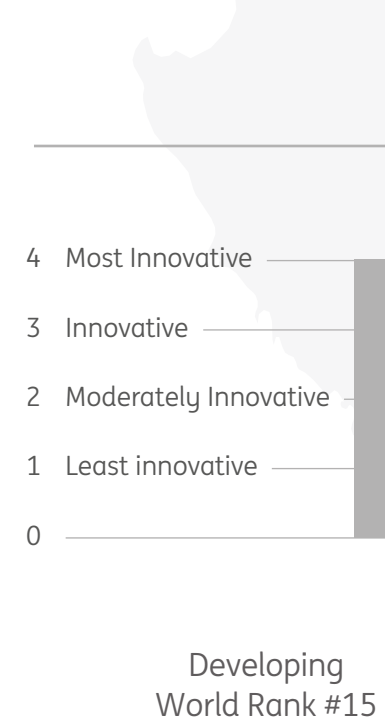
(Source: World Bank / Global Innovation Index)

**Time to Start a Business**

(in days)



**Innovation Index**

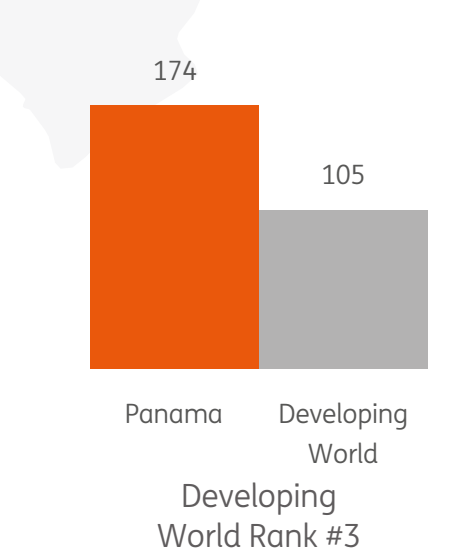


## FinTech Infrastructure

(Source: ITU)

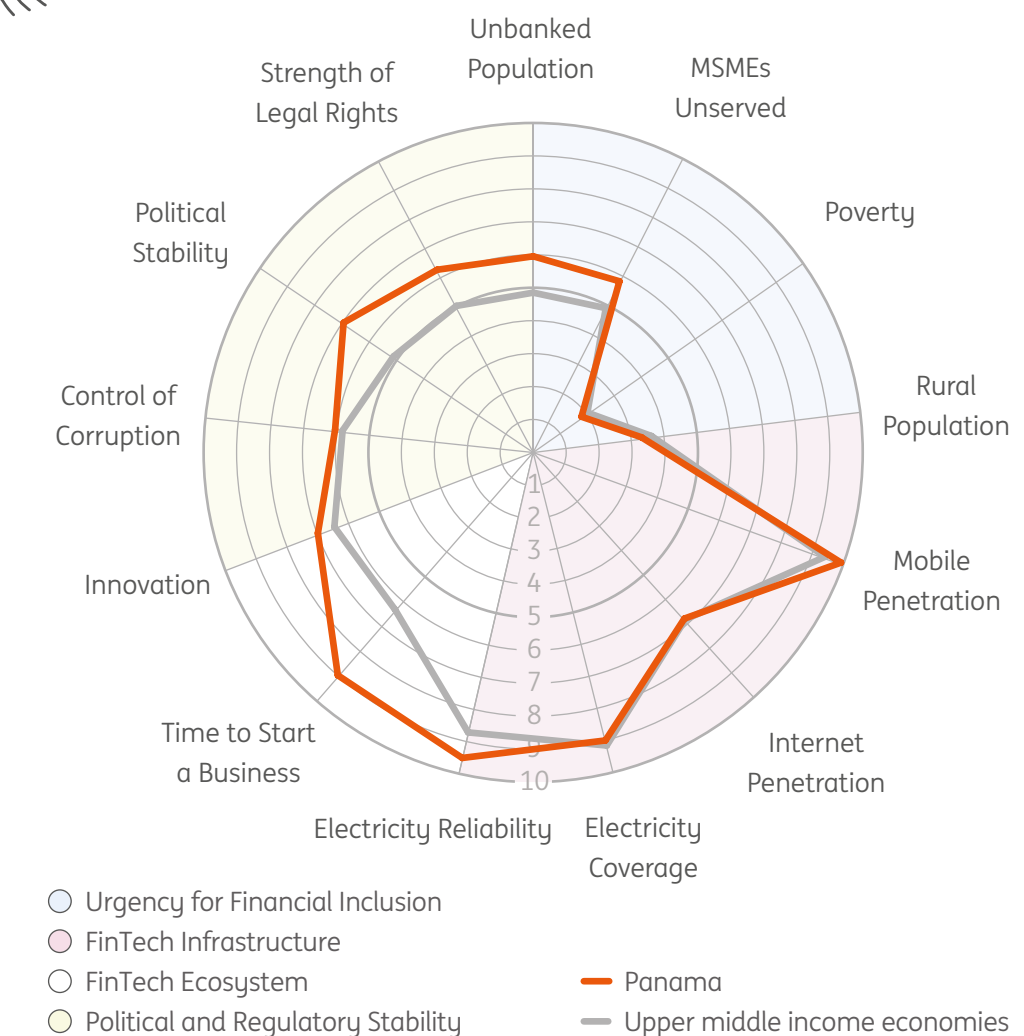
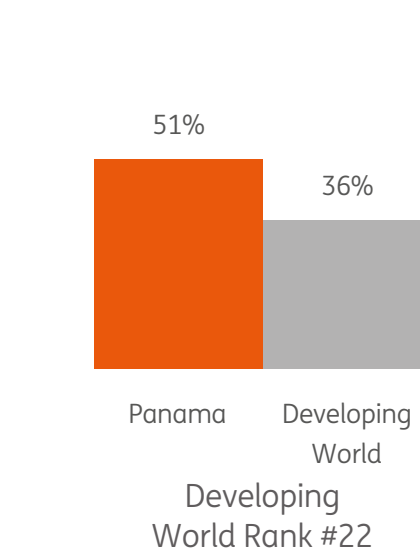
**Mobile Subscription Density**

(subscriptions per 100 inhabitants)



**Internet Use Density**

(% individuals using the internet)



# Paraguay

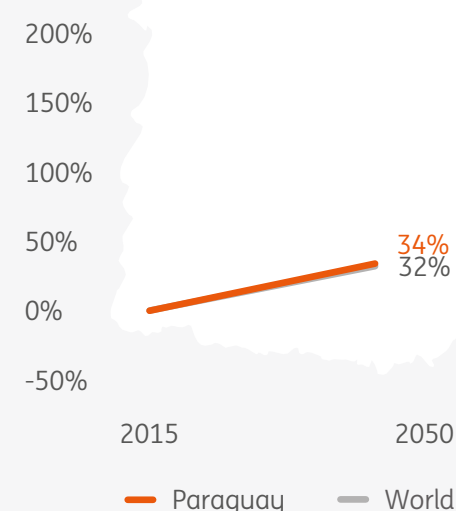
## Demographics

(Source: United Nations)

**Population and share in world population**



**Expected population growth 2015 vs 2050**



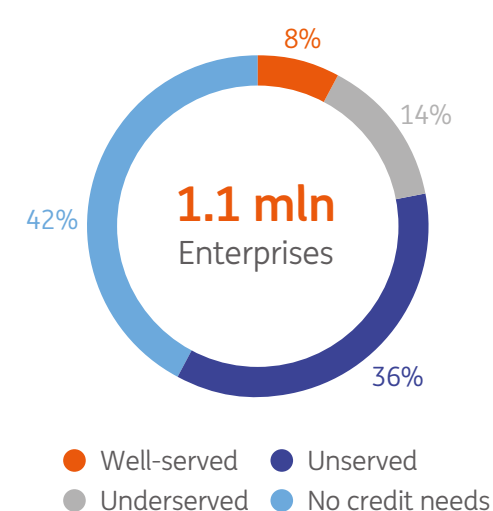
## Urgency for Financial Inclusion

(Source: World Bank / IFC)

**Unbanked Population**  
(% of population over 15 years old)



**MSME Credit Gap**  
(% of MSMEs)

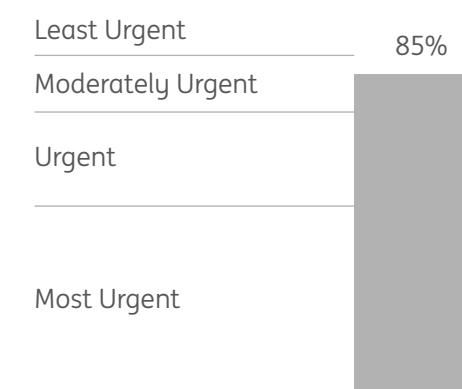


## FinTech Opportunities

(Source: World Bank)

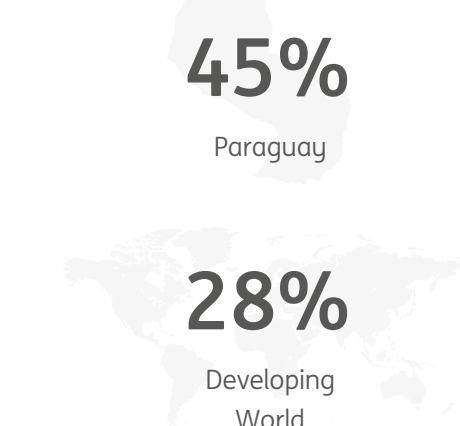
**Biometrics**

**Birth Registration**  
(% of children under 5 who are registered)

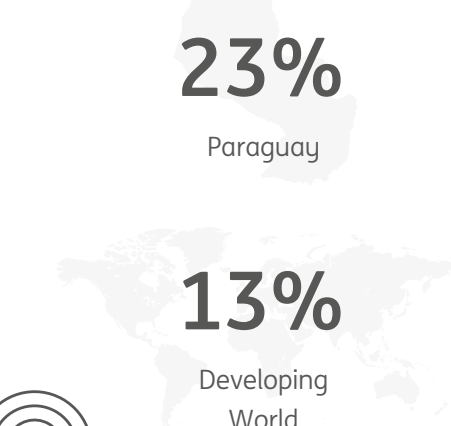


**Alternative Credit Scoring**

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)

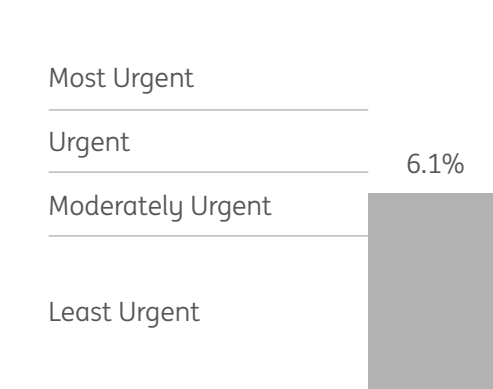


**Public Credit Registries**  
(% of population covered by public credit agencies)



**Virtual Currencies**

**Cost of remittances**  
(average % of money sent)



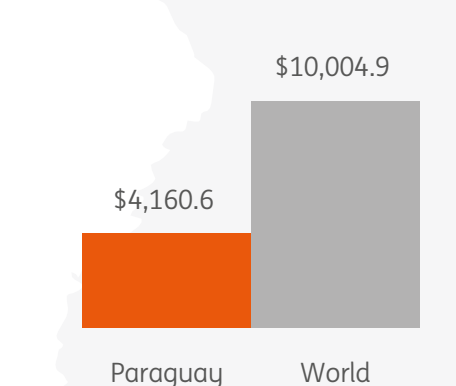
## Economy

(Source: IMF / Worldbank)

**GDP (2015, billion dollars) and share in world GDP**



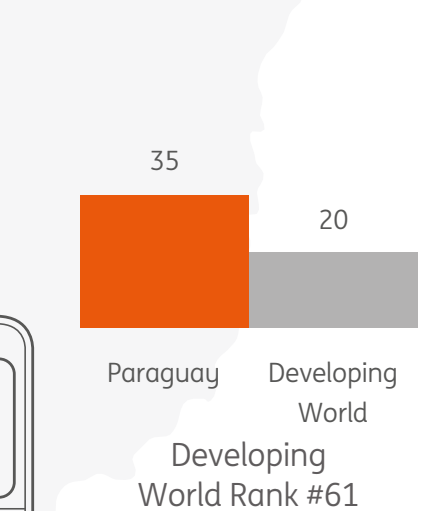
**GDP per capita (dollars)**



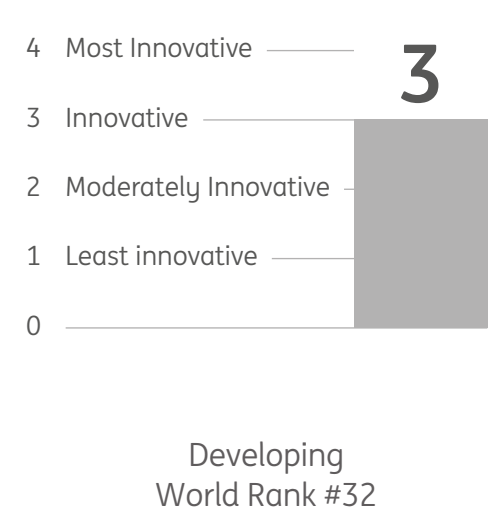
## FinTech Ecosystem

(Source: World Bank / Global Innovation Index)

**Time to Start a Business**  
(in days)



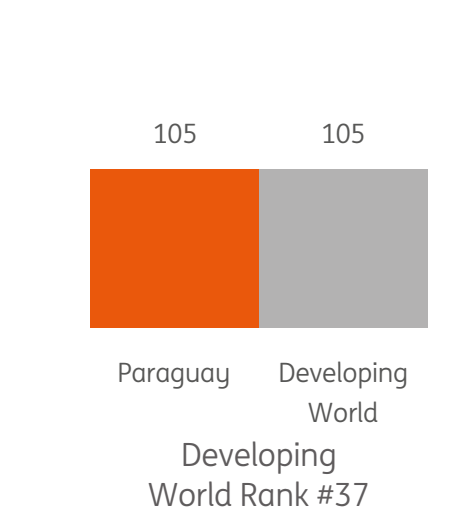
**Innovation Index**



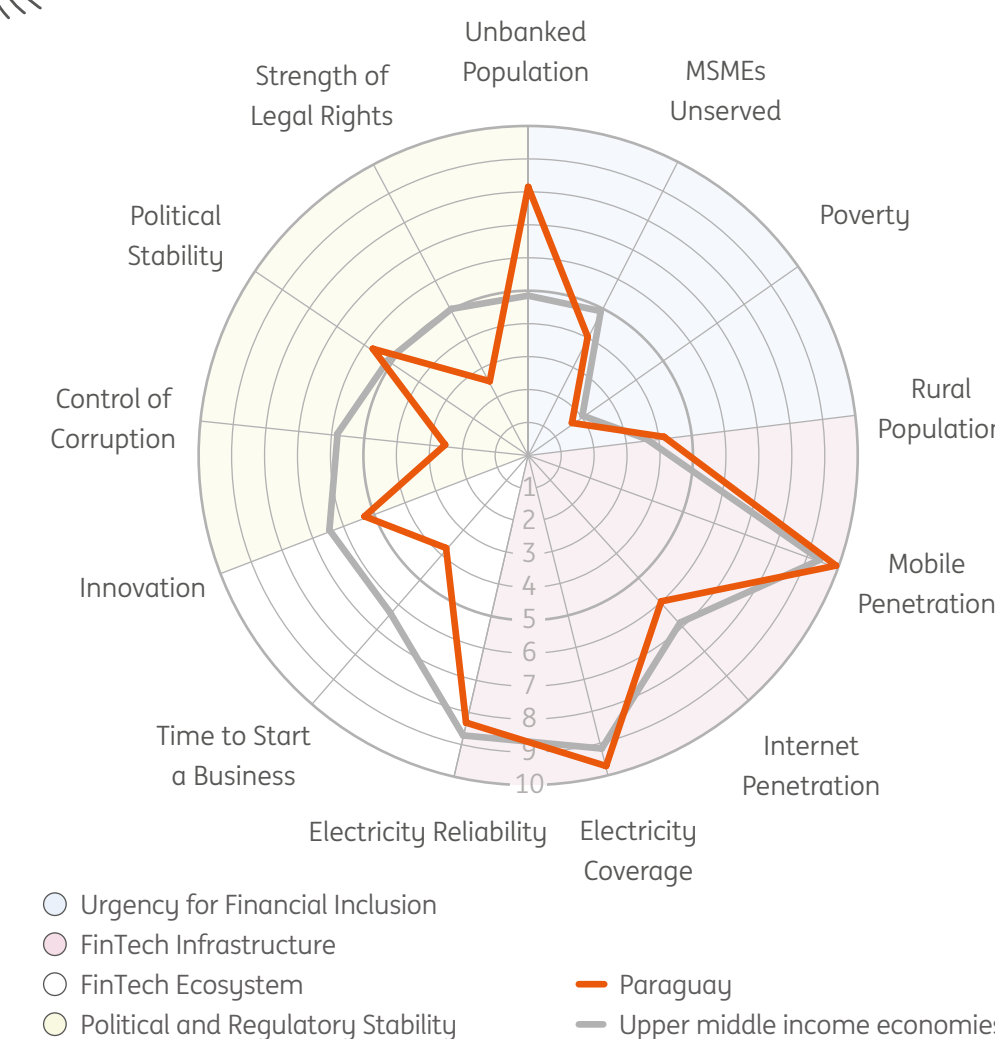
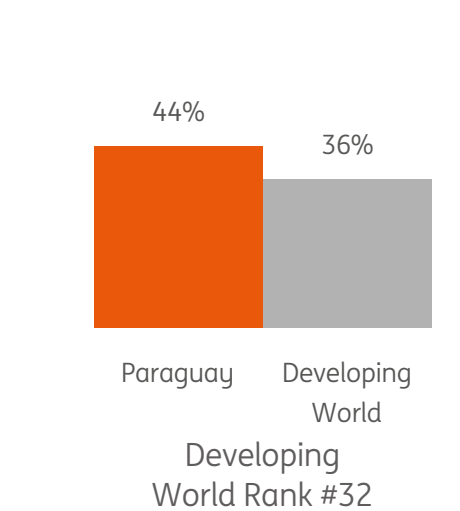
## FinTech Infrastructure

(Source: ITU)

**Mobile Subscription Density**  
(subscriptions per 100 inhabitants)



**Internet Use Density**  
(% individuals using the internet)



# Peru

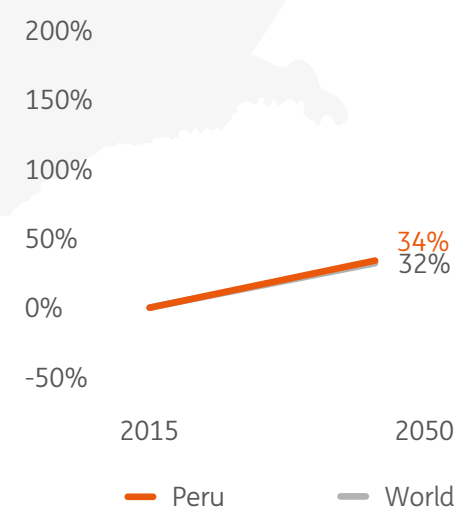
## Demographics

(Source: United Nations)

**Population and share in world population**



**Expected population growth 2015 vs 2050**



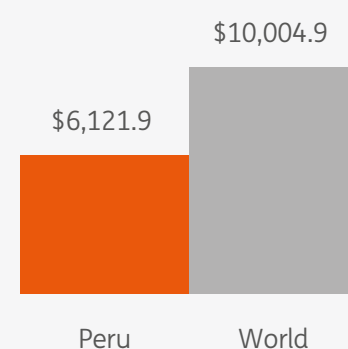
## Economy

(Source: IMF / Worldbank)

**GDP (2015, billion dollars) and share in world GDP**



**GDP per capita (dollars)**



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

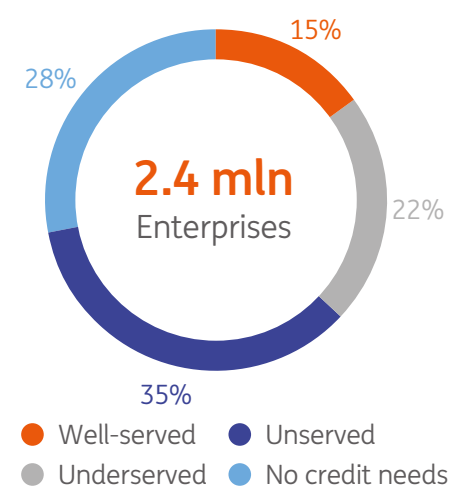
**Unbanked Population**

(% of population over 15 years old)



**MSME Credit Gap**

(% of MSMEs)

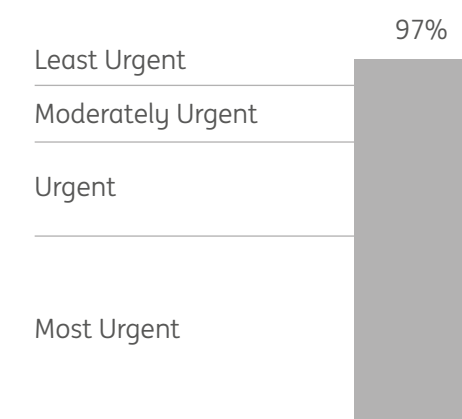


## FinTech Opportunities

(Source: World Bank)

**Biometrics**

**Birth Registration**  
(% of children under 5 who are registered)

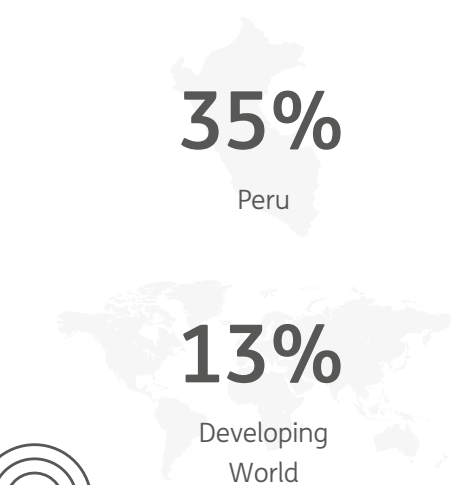


**Alternative Credit Scoring**

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)

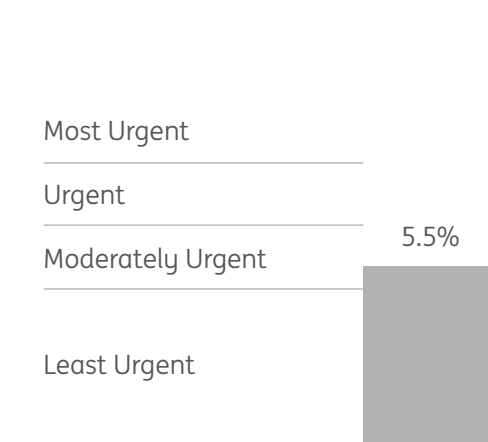


**Public Credit Registries**  
(% of population covered by public credit agencies)



**Virtual Currencies**

**Cost of remittances**  
(average % of money sent)

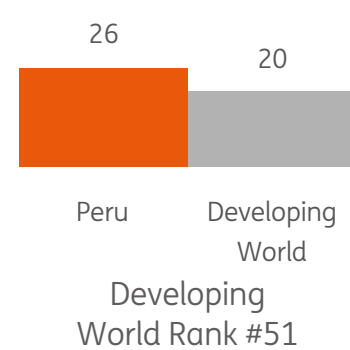


## FinTech Ecosystem

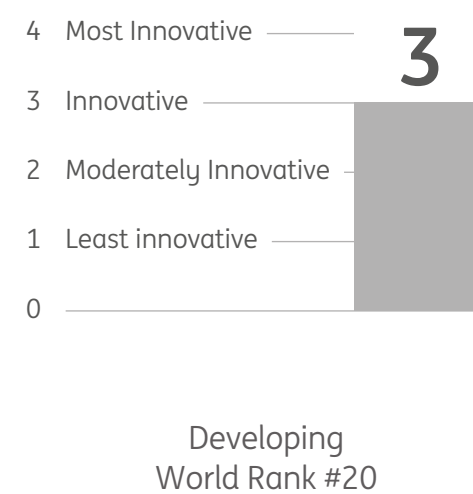
(Source: World Bank / Global Innovation Index)

**Time to Start a Business**

(in days)



**Innovation Index**

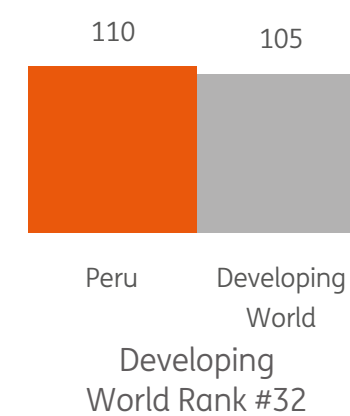


## FinTech Infrastructure

(Source: ITU)

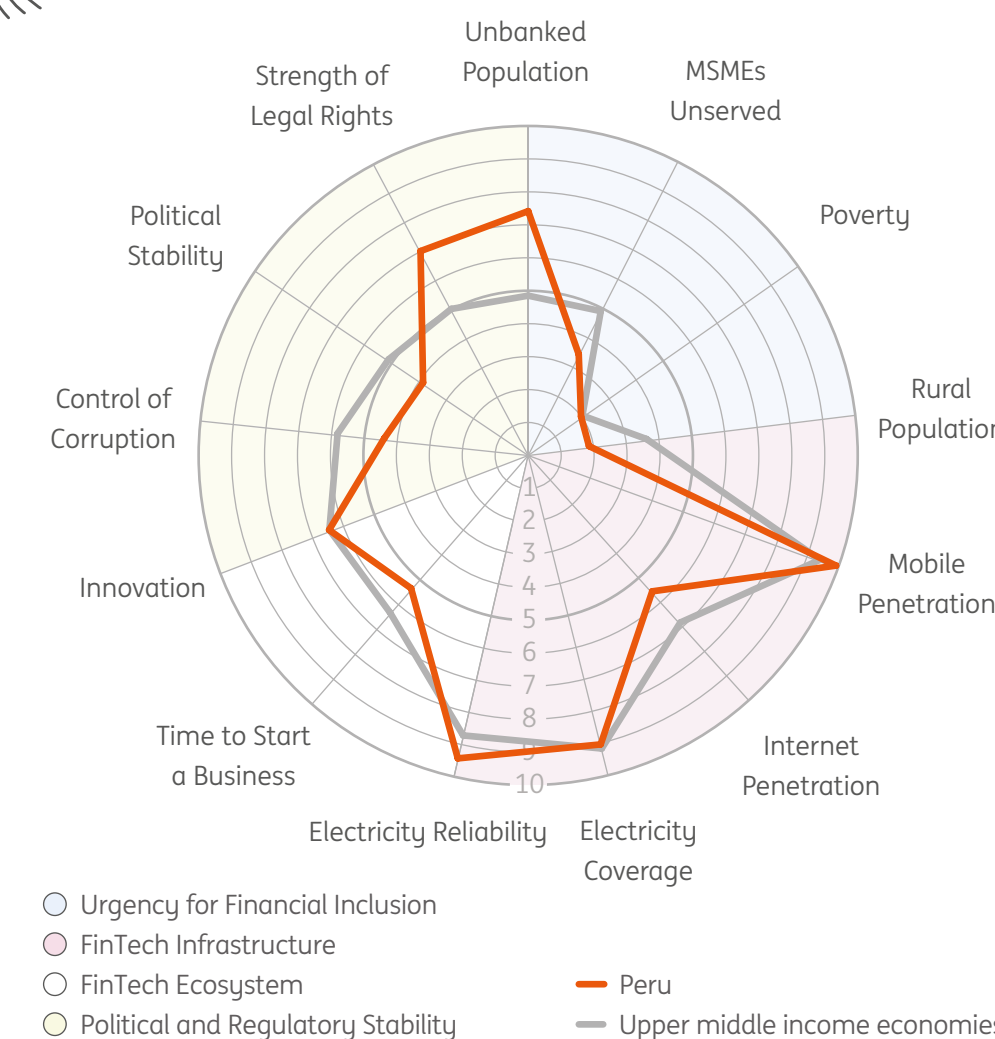
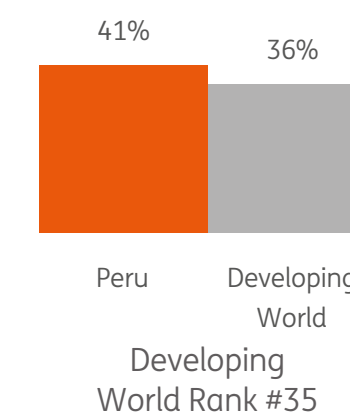
**Mobile Subscription Density**

(subscriptions per 100 inhabitants)



**Internet Use Density**

(% individuals using the internet)

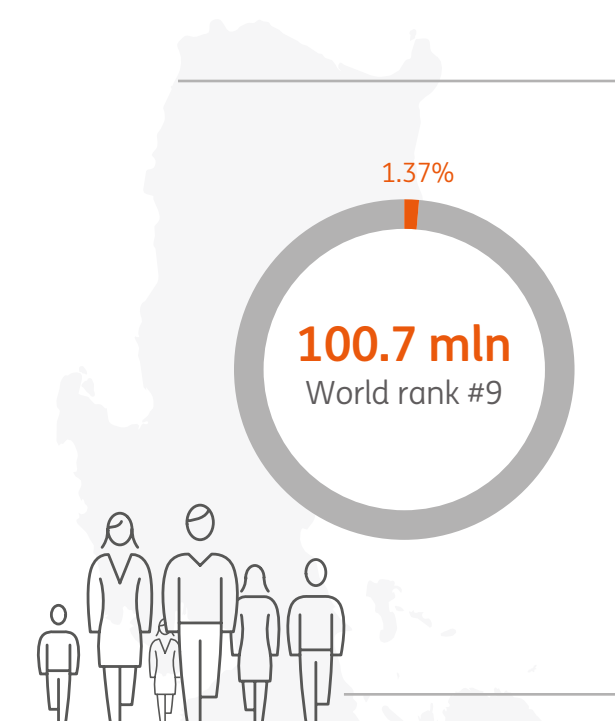


# Philippines

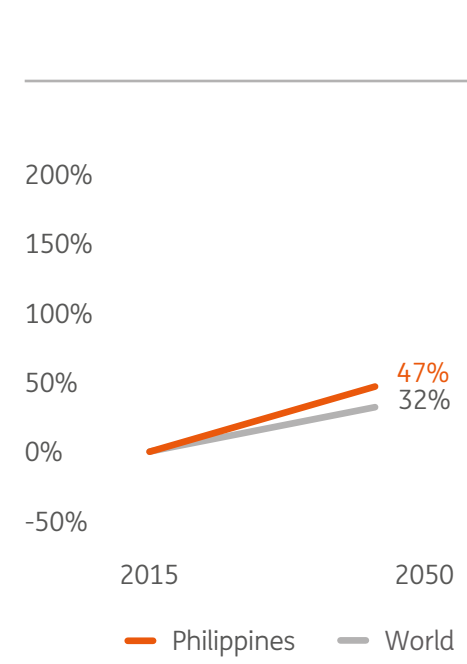
## Demographics

(Source: United Nations)

### Population and share in world population



### Expected population growth 2015 vs 2050

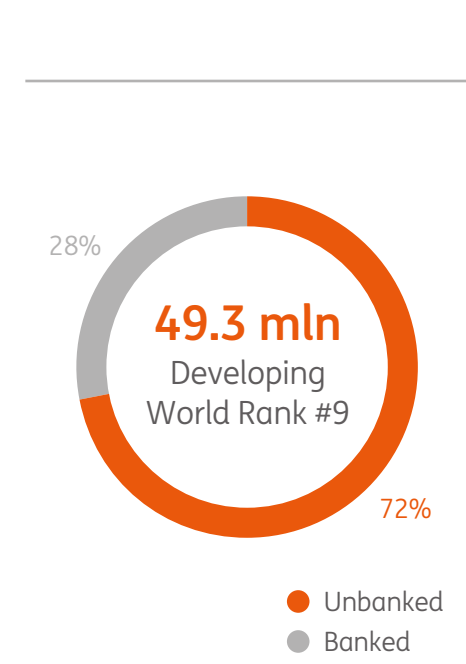


## Urgency for Financial Inclusion

(Source: World Bank / IFC)

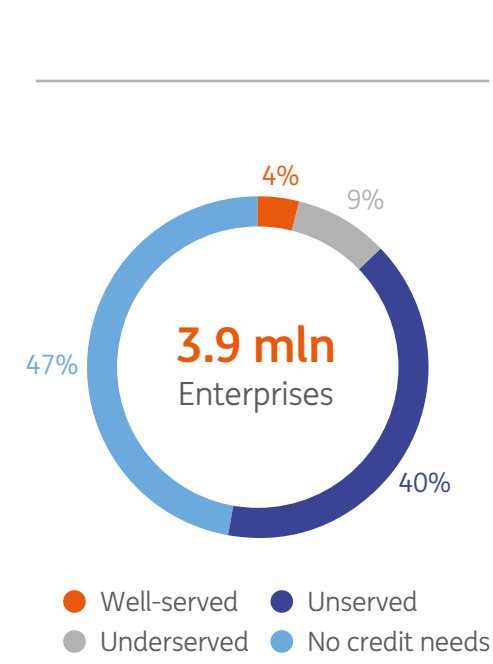
### Unbanked Population

(% of population over 15 years old)



### MSME Credit Gap

(% of MSMEs)

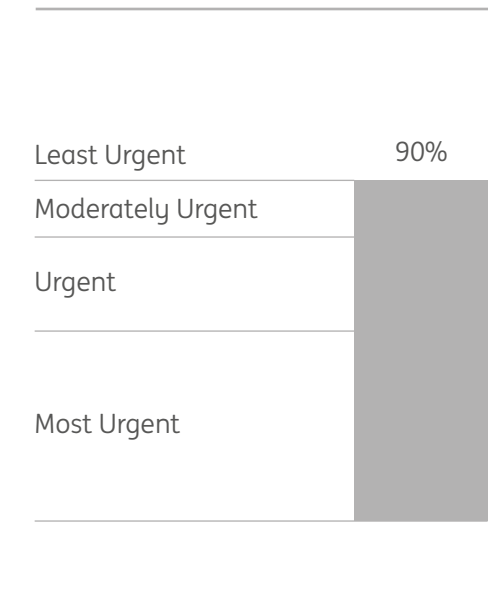


## FinTech Opportunities

(Source: World Bank)

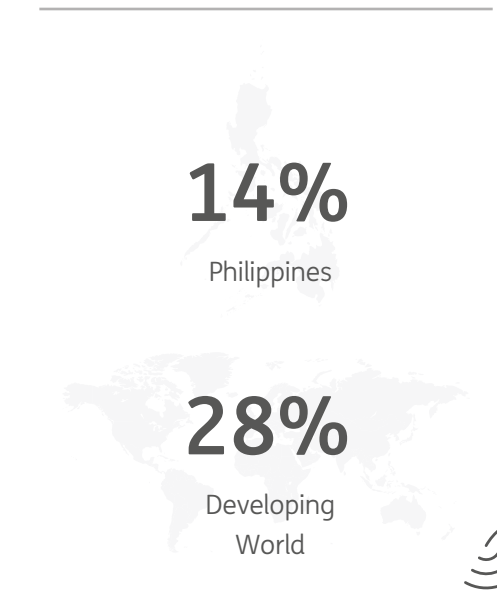
### Biometrics

**Birth Registration**  
(% of children under 5 who are registered)



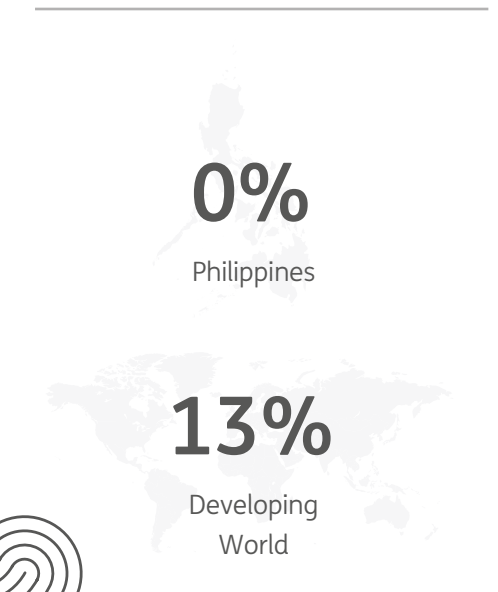
### Alternative Credit Scoring

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)



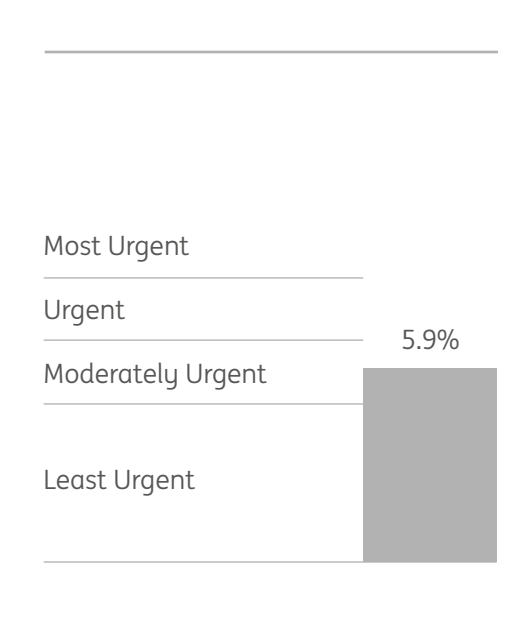
### Public Credit Registries

(% of population covered by public credit agencies)



### Virtual Currencies

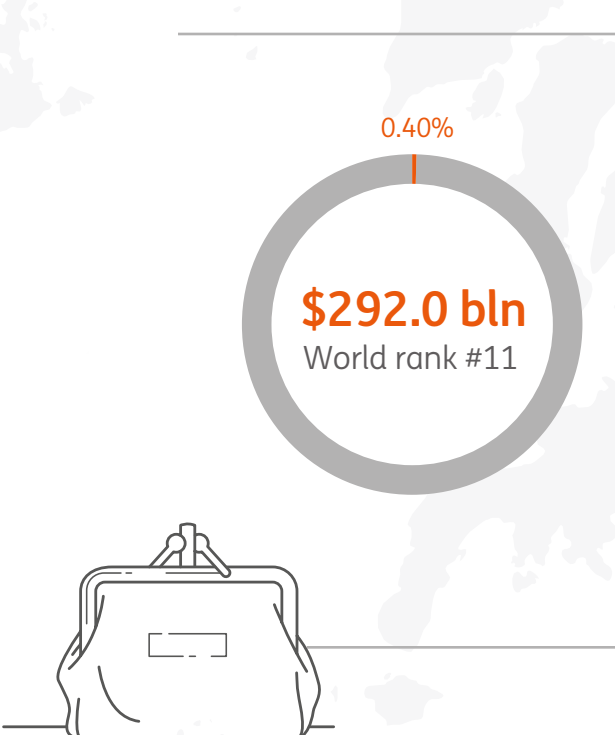
**Cost of remittances**  
(average % of money sent)



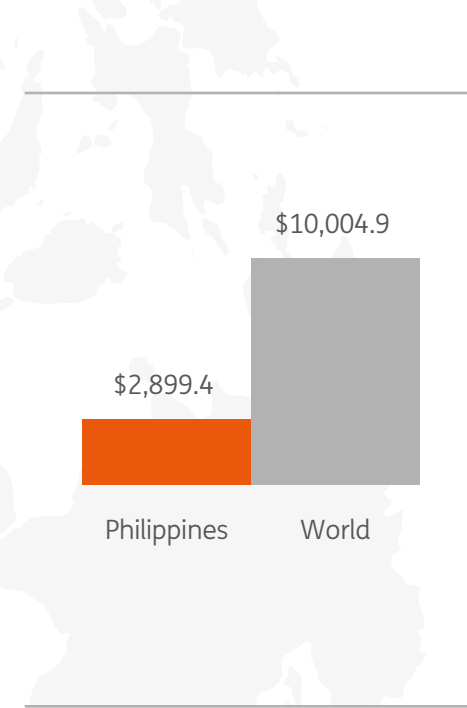
## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)

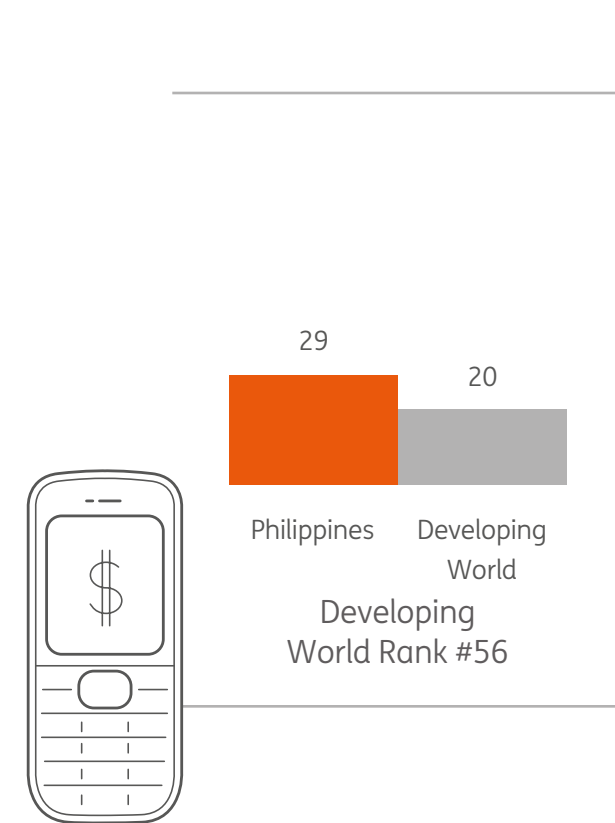


## FinTech Ecosystem

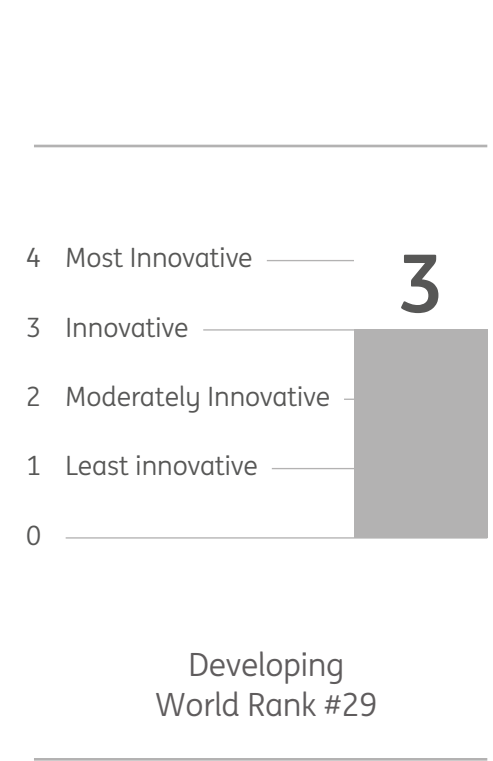
(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

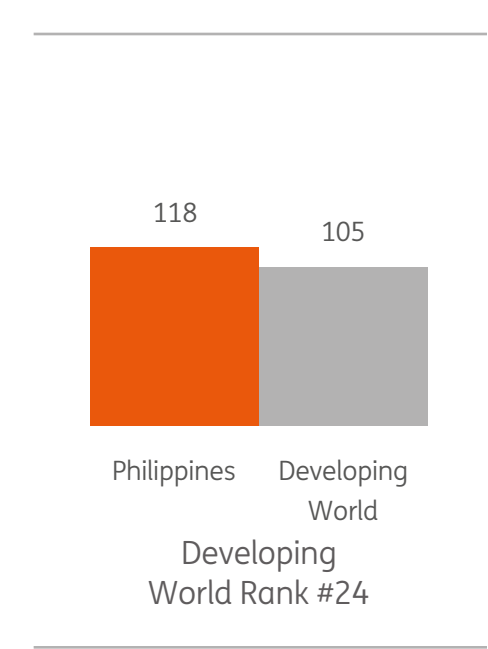


## FinTech Infrastructure

(Source: ITU)

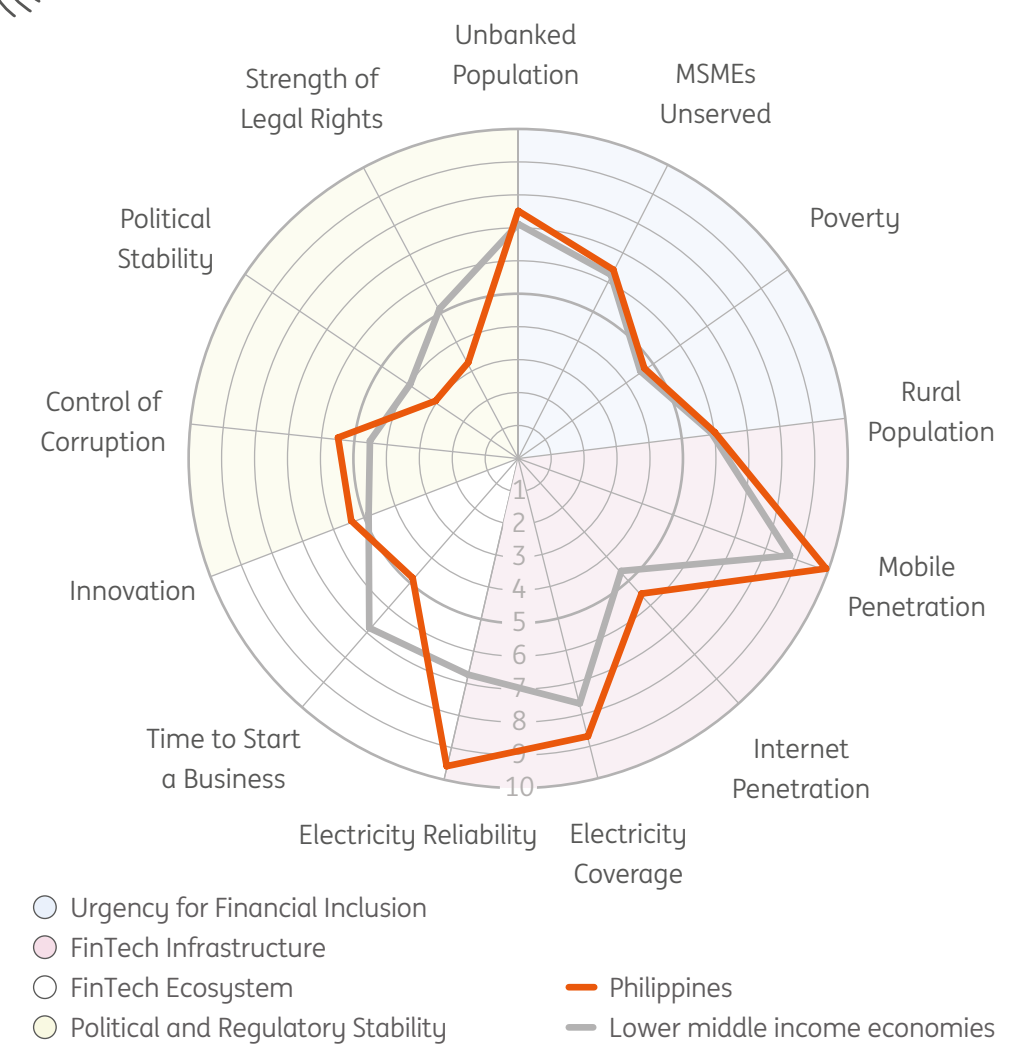
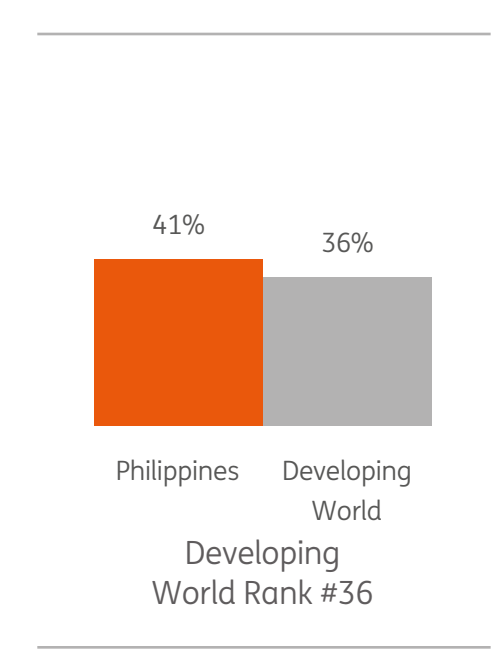
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)





# Romania

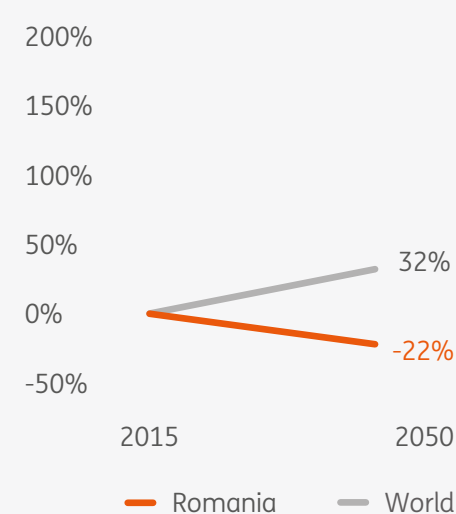
## Demographics

(Source: United Nations)

### Population and share in world population



### Expected population growth 2015 vs 2050



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

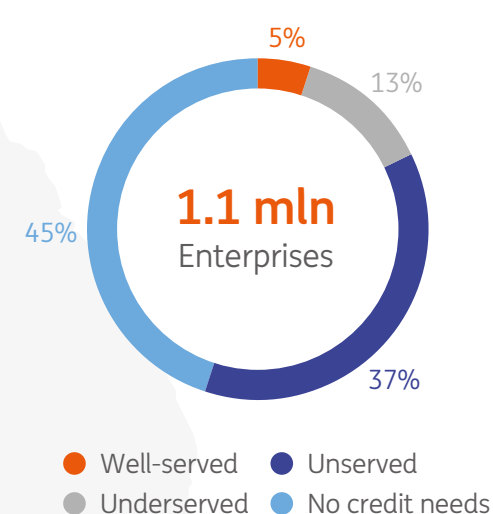
### Unbanked Population

(% of population over 15 years old)



### MSME Credit Gap

(% of MSMEs)

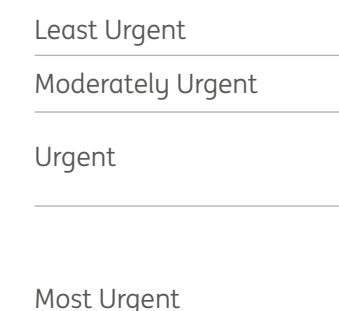


## FinTech Opportunities

(Source: World Bank)

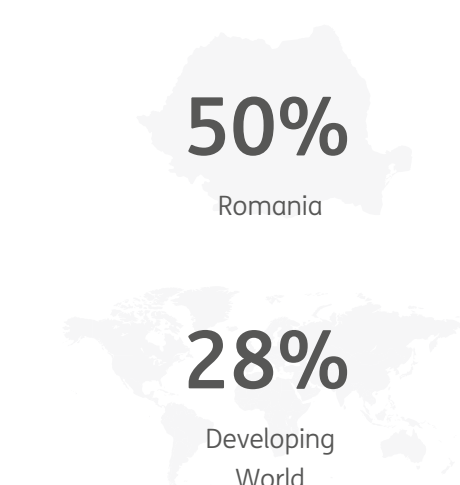
### Biometrics

**Birth Registration**  
(% of children under 5 who are registered)



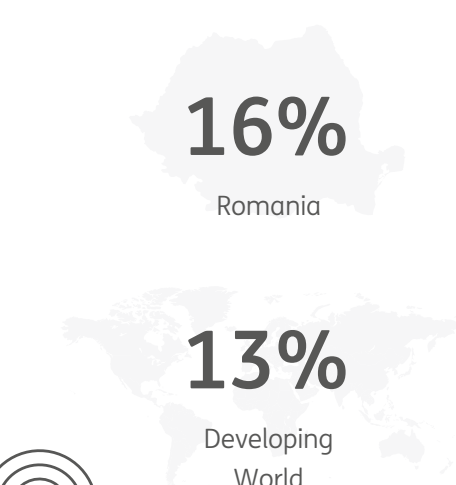
### Alternative Credit Scoring

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)



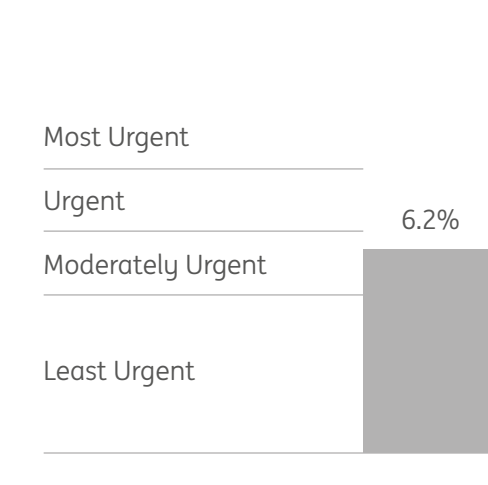
### Public Credit Registries

(% of population covered by public credit agencies)



### Virtual Currencies

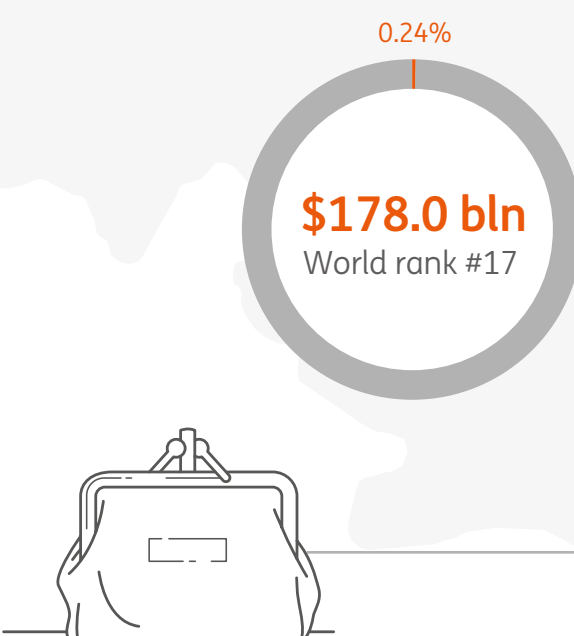
**Cost of remittances**  
(average % of money sent)



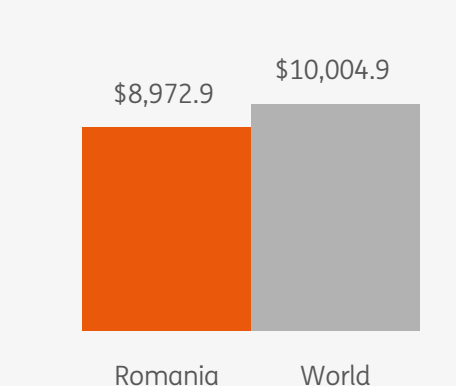
## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)

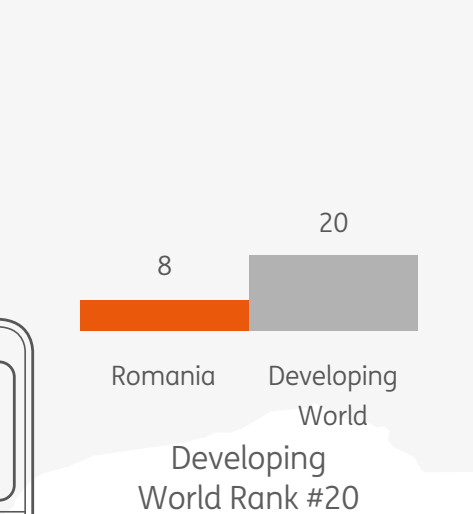


## FinTech Ecosystem

(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

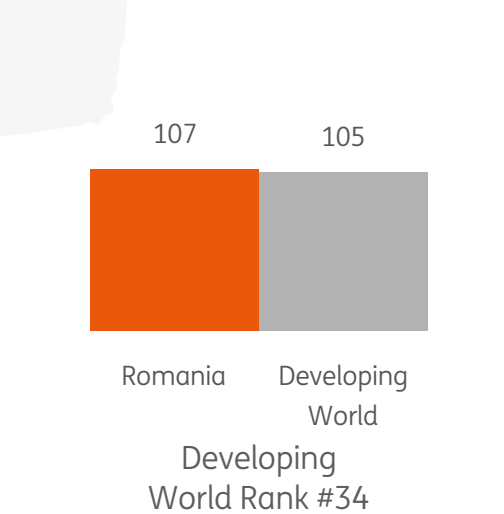


## FinTech Infrastructure

(Source: ITU)

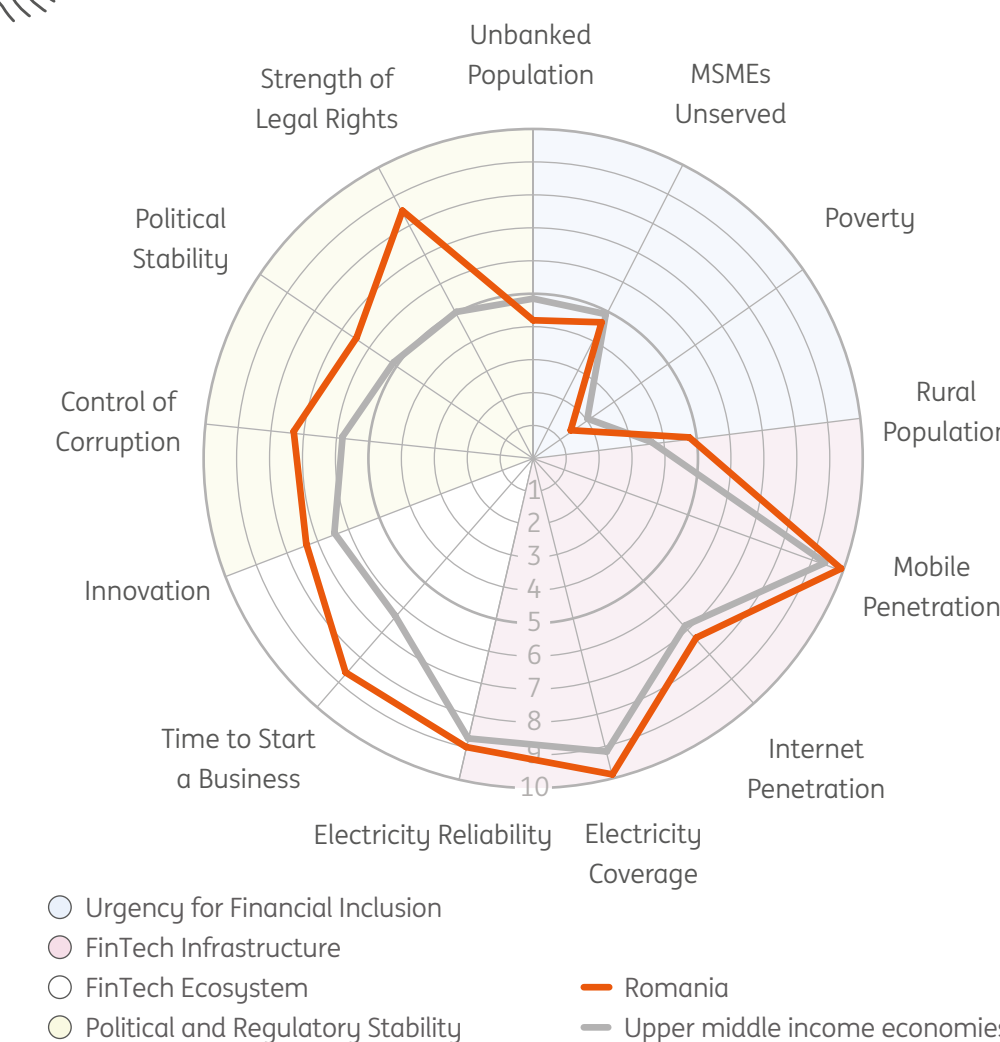
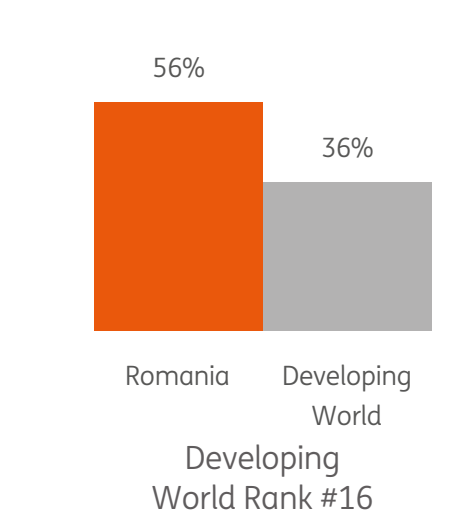
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)



# Rwanda

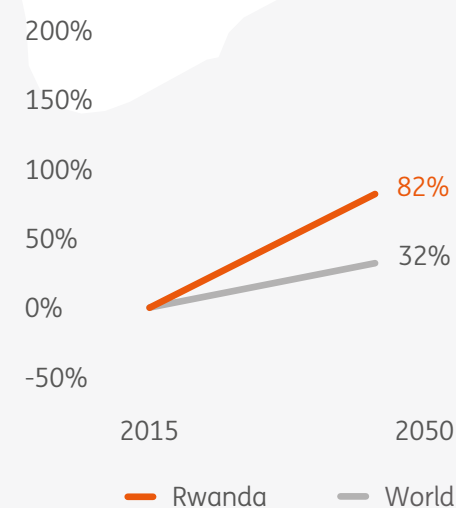
## Demographics

(Source: United Nations)

### Population and share in world population



### Expected population growth 2015 vs 2050



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

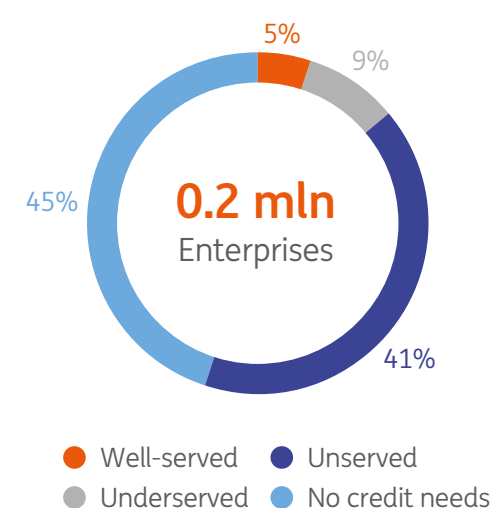
### Unbanked Population

(% of population over 15 years old)



### MSME Credit Gap

(% of MSMEs)

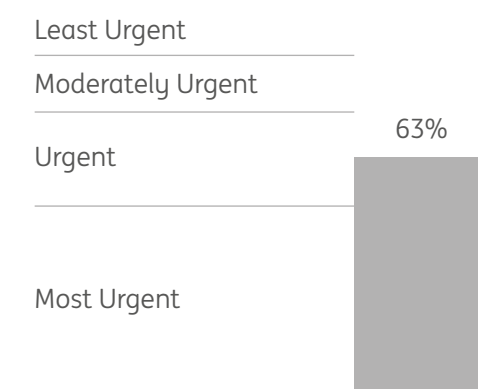


## FinTech Opportunities

(Source: World Bank)

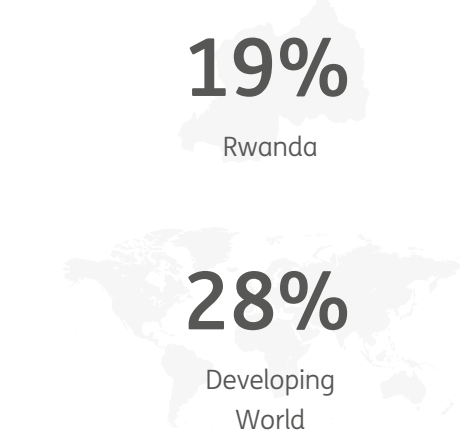
### Biometrics

Birth Registration  
(% of children under 5 who are registered)



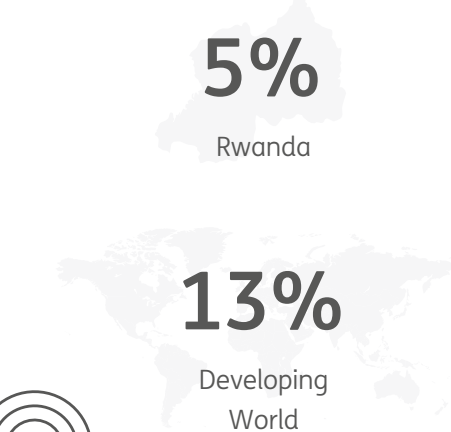
### Alternative Credit Scoring

Private Credit Bureau Coverage  
(% of population covered by private credit agencies)



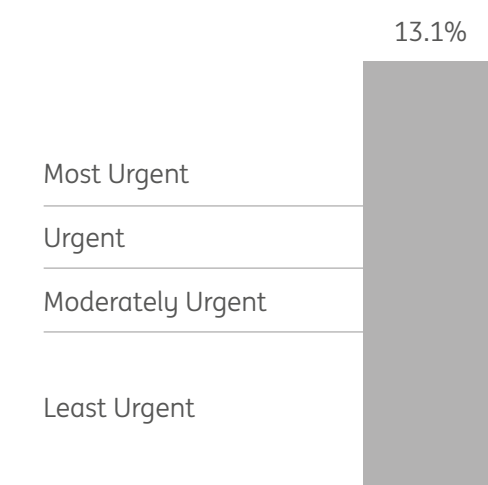
### Public Credit Registries

(% of population covered by public credit agencies)



### Virtual Currencies

Cost of remittances  
(average % of money sent)



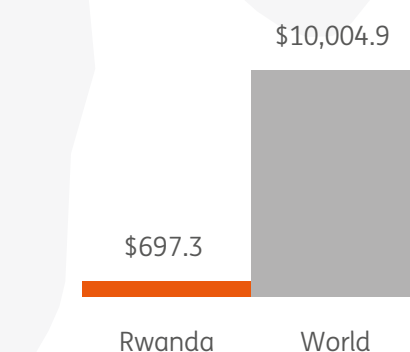
## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)

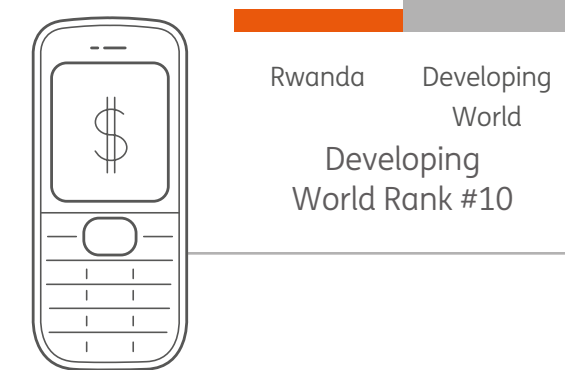


## FinTech Ecosystem

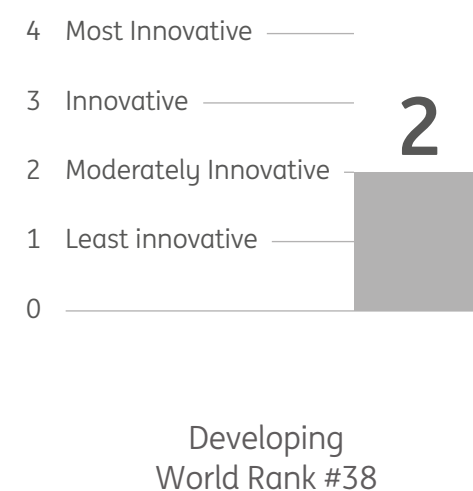
(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

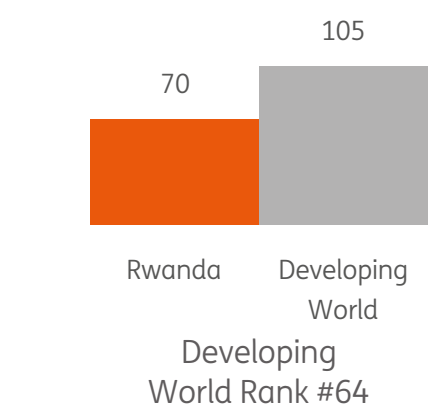


## FinTech Infrastructure

(Source: ITU)

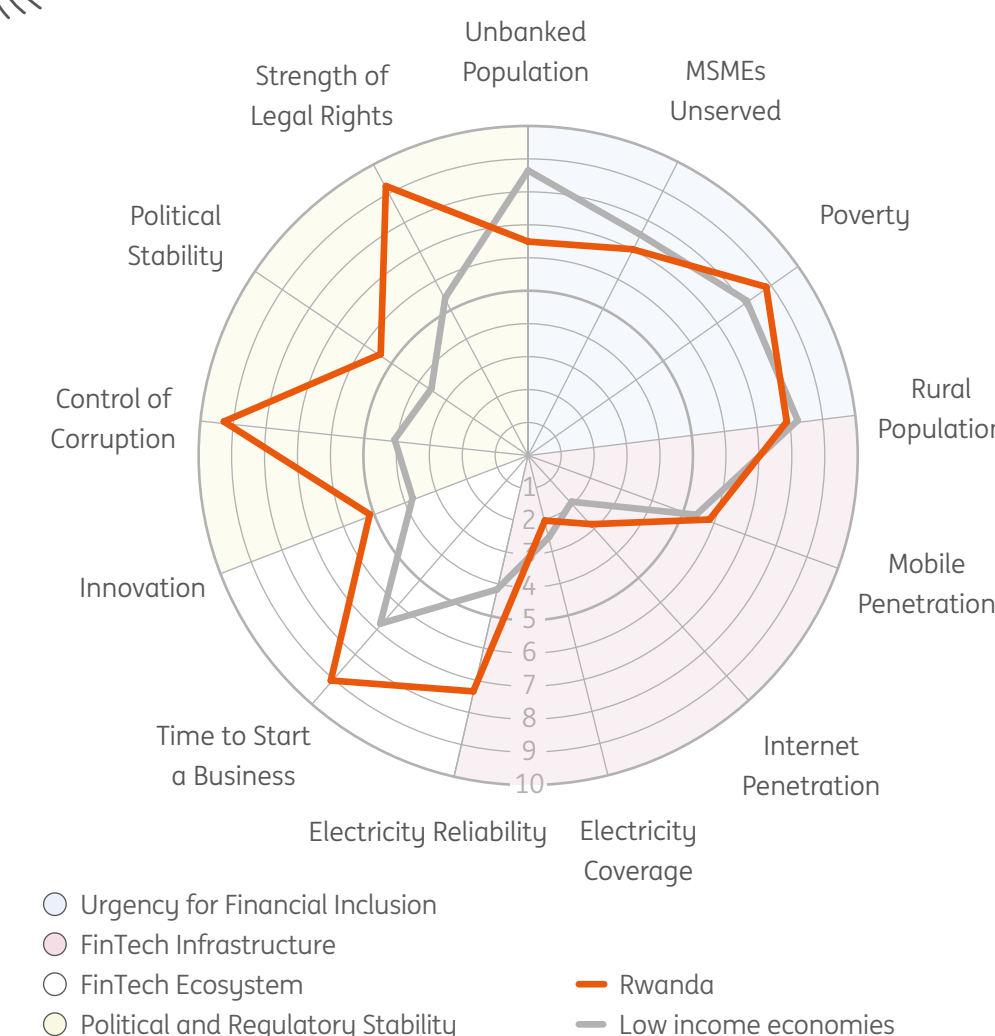
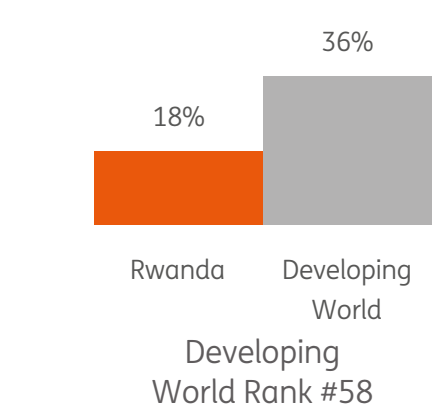
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)



# Senegal

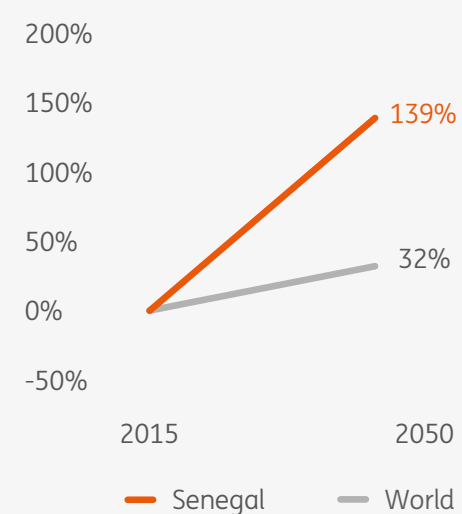
## Demographics

(Source: United Nations)

**Population and share in world population**



**Expected population growth 2015 vs 2050**



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

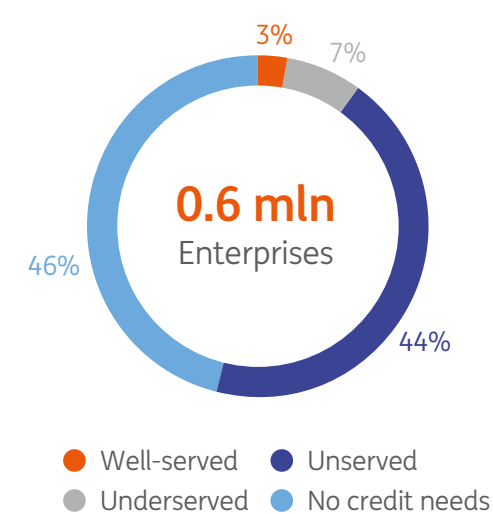
**Unbanked Population**

(% of population over 15 years old)



**MSME Credit Gap**

(% of MSMEs)

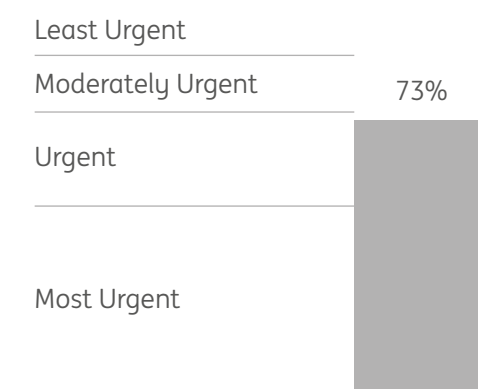


## FinTech Opportunities

(Source: World Bank)

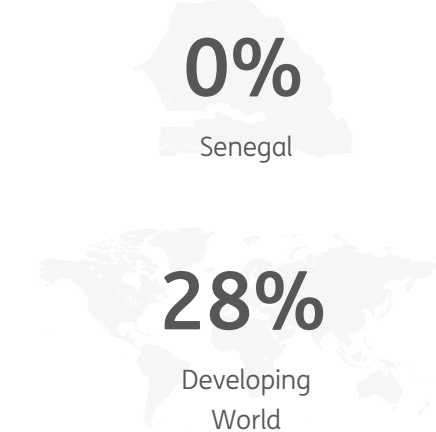
**Biometrics**

**Birth Registration**  
(% of children under 5 who are registered)

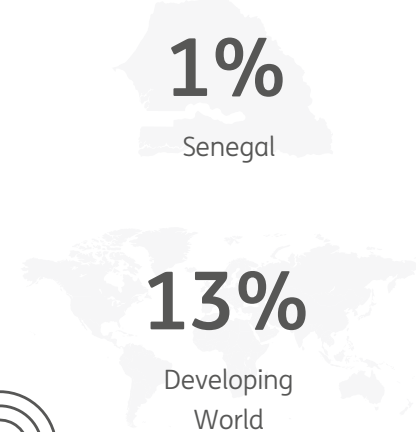


**Alternative Credit Scoring**

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)

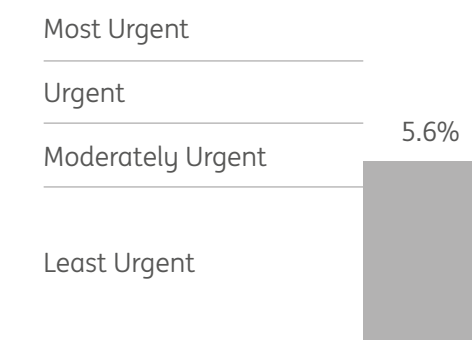


**Public Credit Registries**  
(% of population covered by public credit agencies)



**Virtual Currencies**

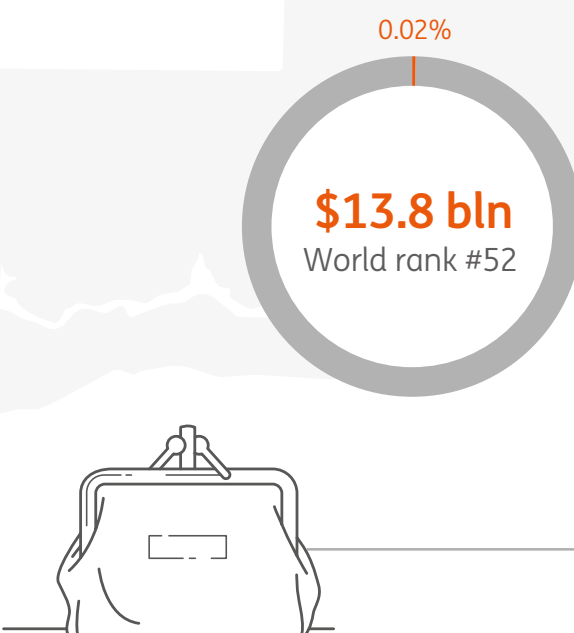
**Cost of remittances**  
(average % of money sent)



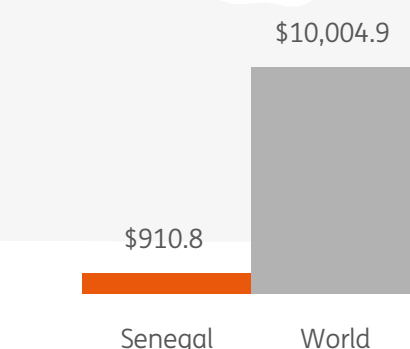
## Economy

(Source: IMF / Worldbank)

**GDP (2015, billion dollars) and share in world GDP**



**GDP per capita (dollars)**

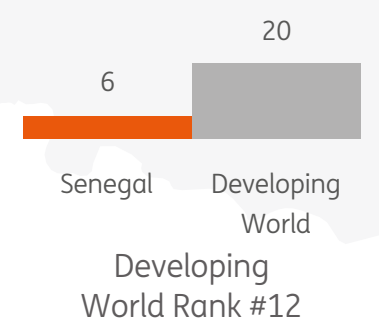


## FinTech Ecosystem

(Source: World Bank / Global Innovation Index)

**Time to Start a Business**

(in days)



**Innovation Index**

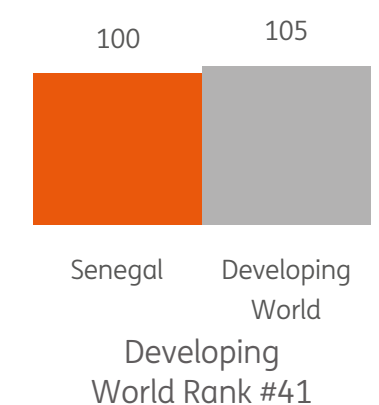


## FinTech Infrastructure

(Source: ITU)

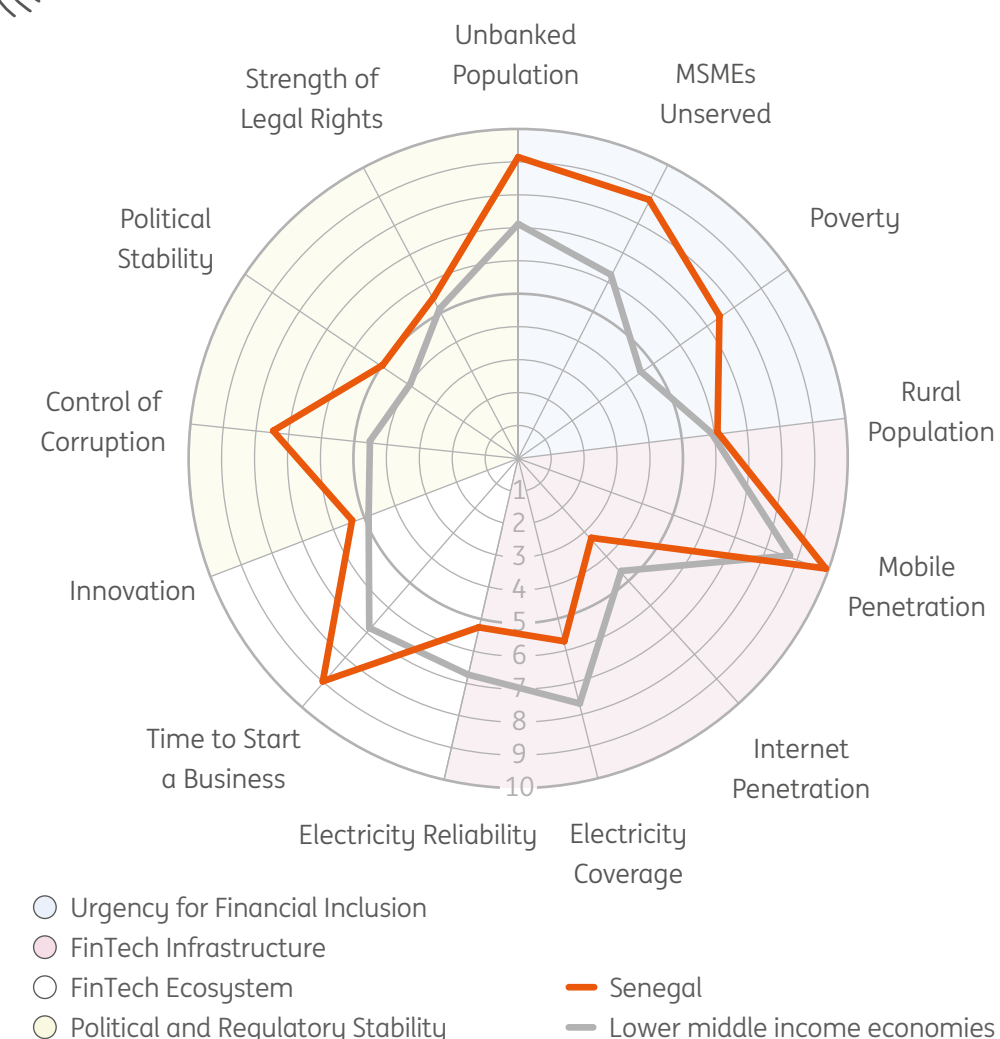
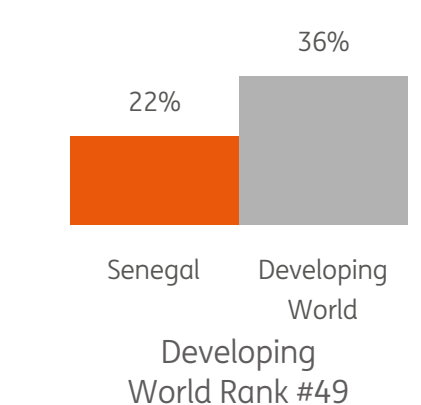
**Mobile Subscription Density**

(subscriptions per 100 inhabitants)



**Internet Use Density**

(% individuals using the internet)



# Serbia

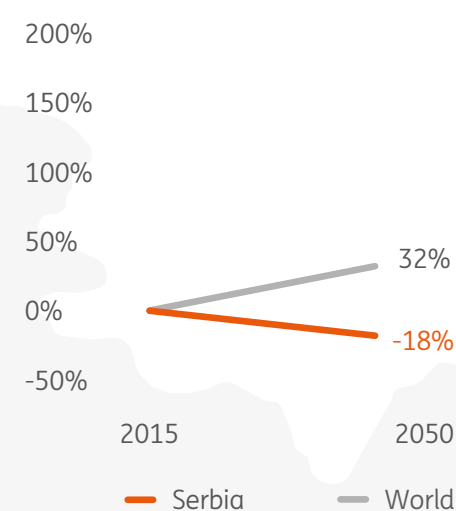
## Demographics

(Source: United Nations)

**Population and share in world population**



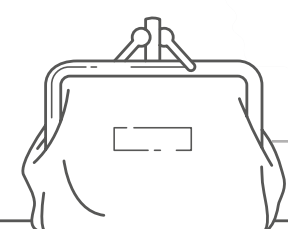
**Expected population growth 2015 vs 2050**



## Economy

(Source: IMF / Worldbank)

**GDP (2015, billion dollars) and share in world GDP**



**GDP per capita (dollars)**



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

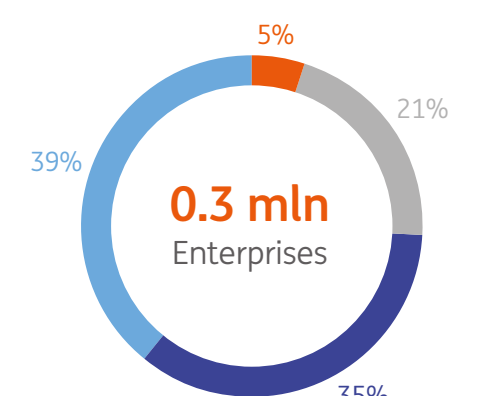
**Unbanked Population**

(% of population over 15 years old)



**MSME Credit Gap**

(% of MSMEs)

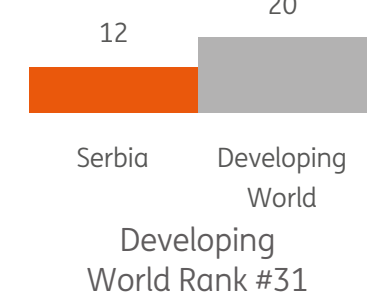


## FinTech Ecosystem

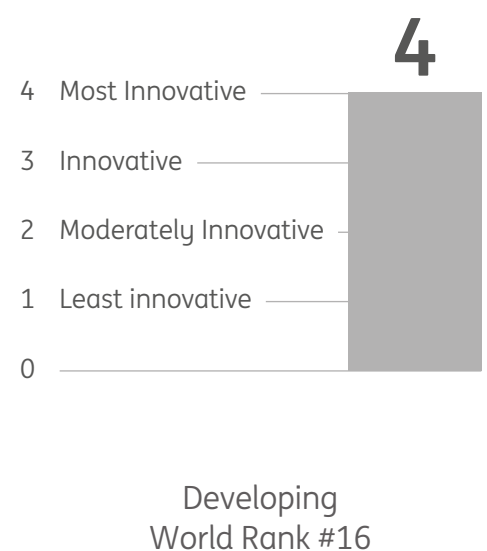
(Source: World Bank / Global Innovation Index)

**Time to Start a Business**

(in days)



**Innovation Index**

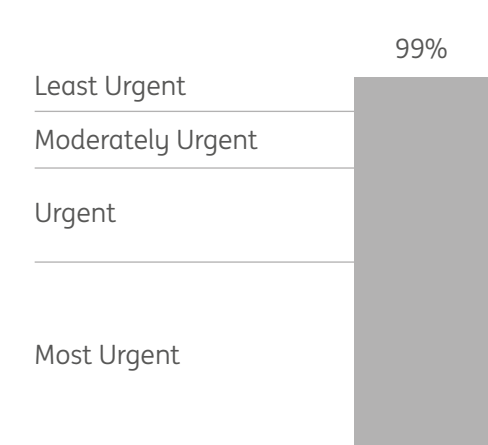


## FinTech Opportunities

(Source: World Bank)

**Biometrics**

**Birth Registration**  
(% of children under 5 who are registered)



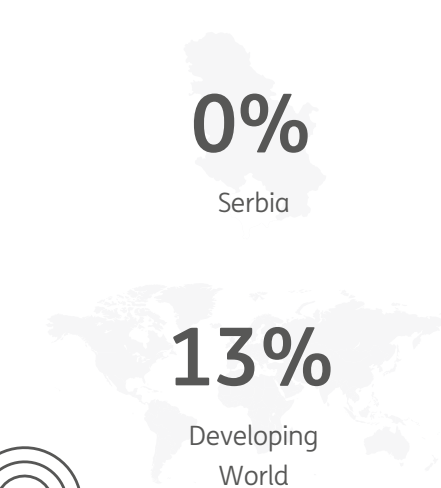
**Alternative Credit Scoring**

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)



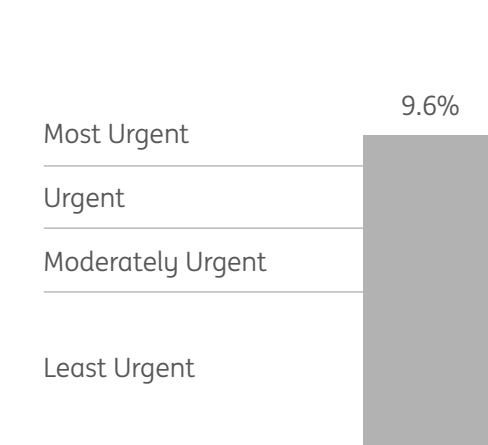
**Public Credit Registries**

(% of population covered by public credit agencies)



**Virtual Currencies**

**Cost of remittances**  
(average % of money sent)

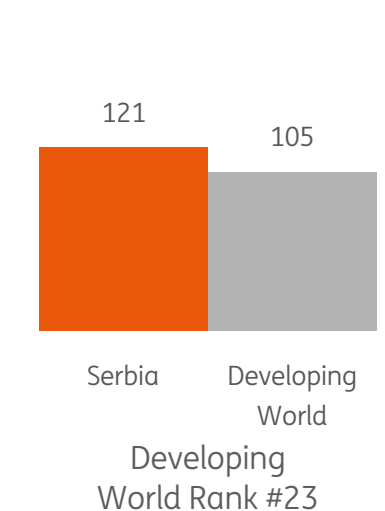


## FinTech Infrastructure

(Source: ITU)

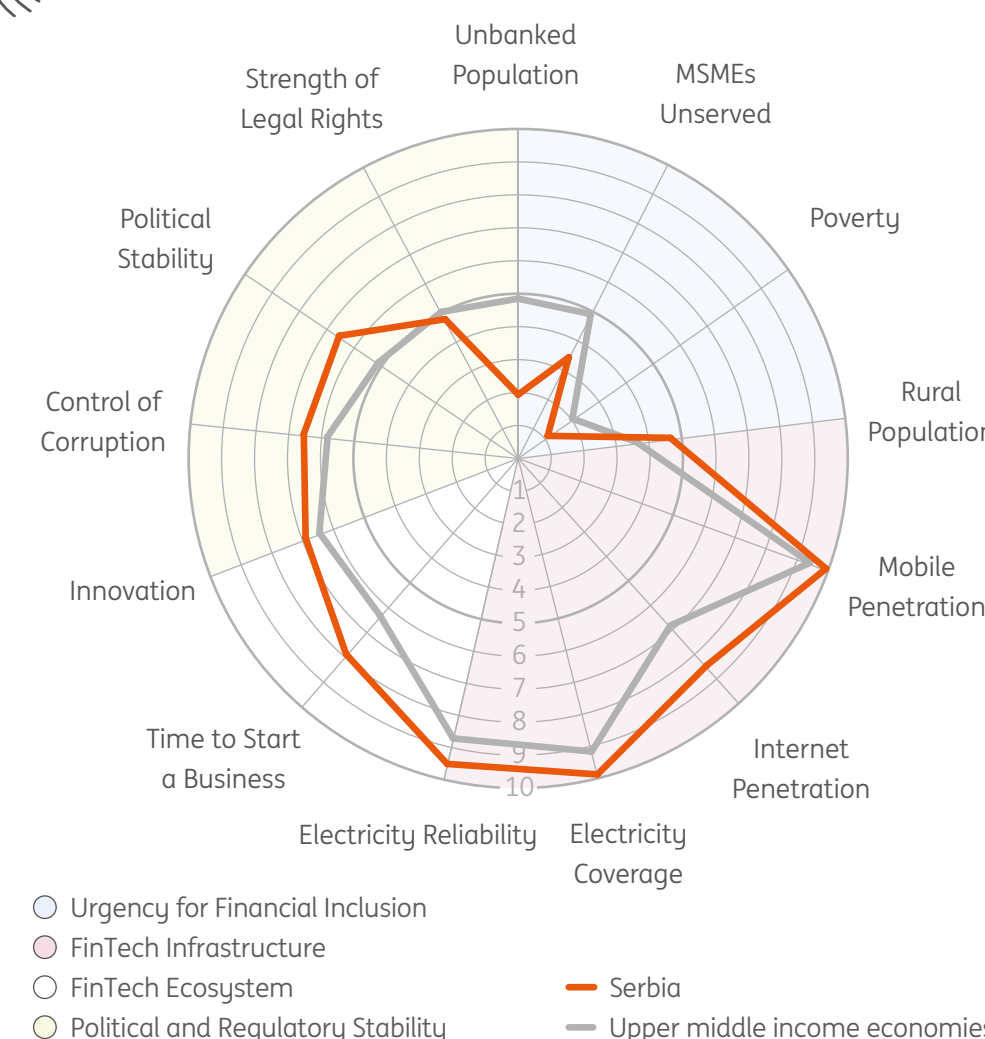
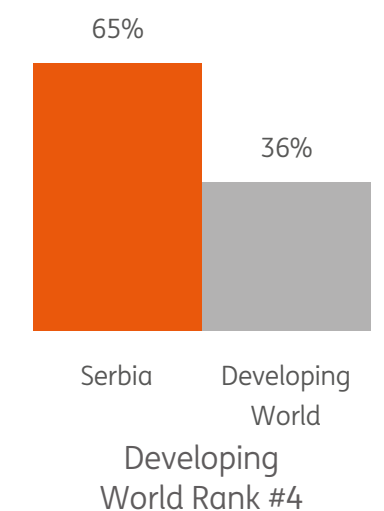
**Mobile Subscription Density**

(subscriptions per 100 inhabitants)



**Internet Use Density**

(% individuals using the internet)



# South Africa

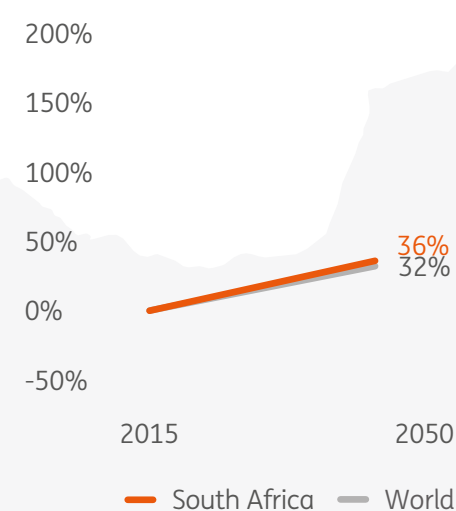
## Demographics

(Source: United Nations)

**Population and share in world population**



**Expected population growth 2015 vs 2050**



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

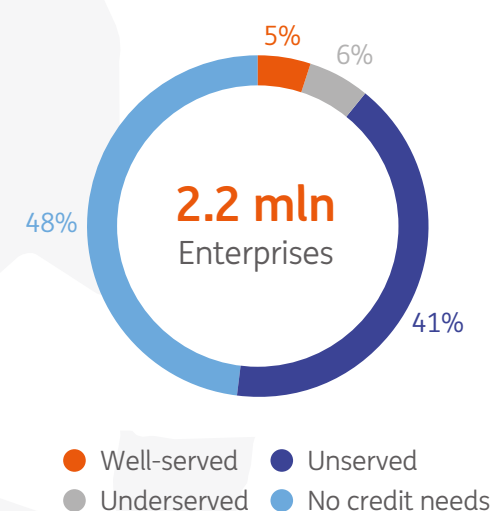
**Unbanked Population**

(% of population over 15 years old)



**MSME Credit Gap**

(% of MSMEs)

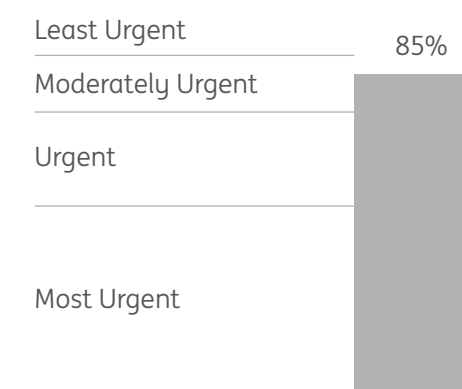


## FinTech Opportunities

(Source: World Bank)

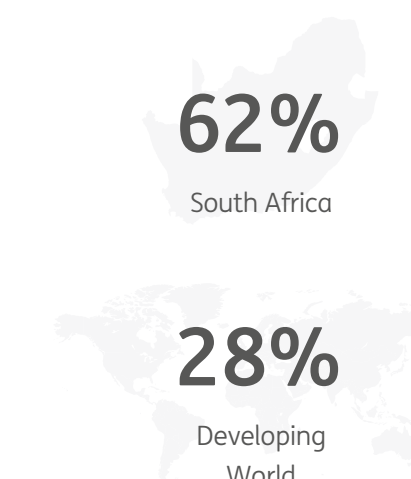
**Biometrics**

**Birth Registration**  
(% of children under 5 who are registered)



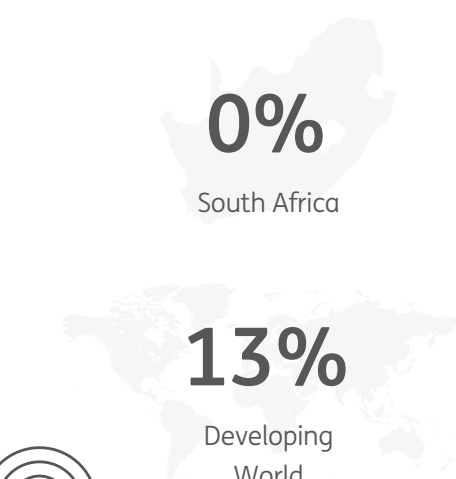
**Alternative Credit Scoring**

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)



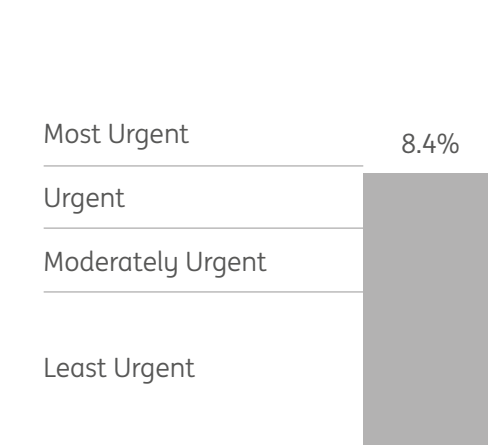
**Public Credit Registries**

(% of population covered by public credit agencies)



**Virtual Currencies**

**Cost of remittances**  
(average % of money sent)



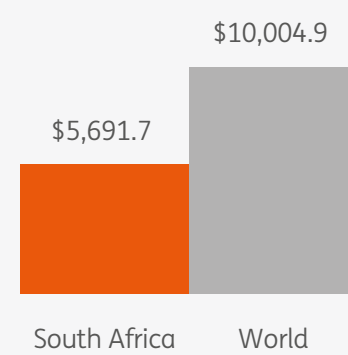
## Economy

(Source: IMF / Worldbank)

**GDP (2015, billion dollars) and share in world GDP**



**GDP per capita (dollars)**

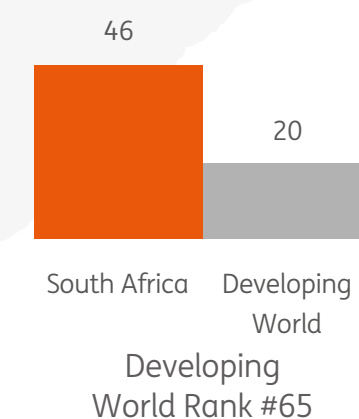


## FinTech Ecosystem

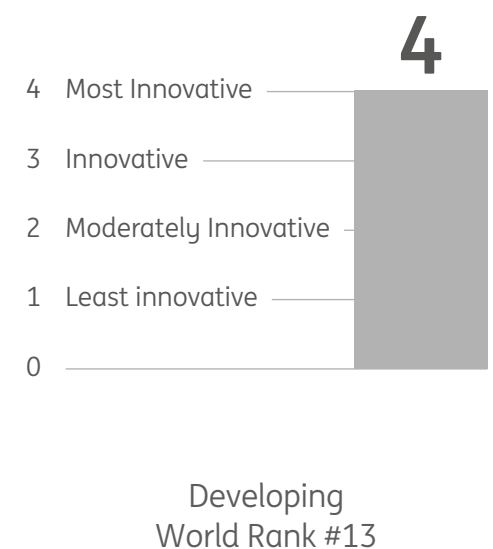
(Source: World Bank / Global Innovation Index)

**Time to Start a Business**

(in days)



**Innovation Index**

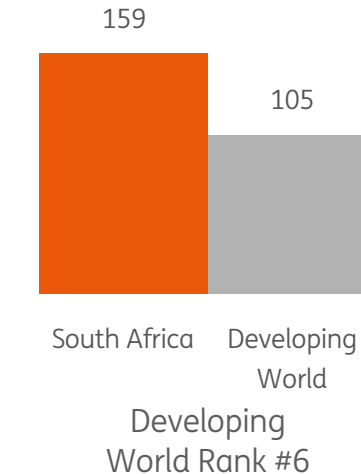


## FinTech Infrastructure

(Source: ITU)

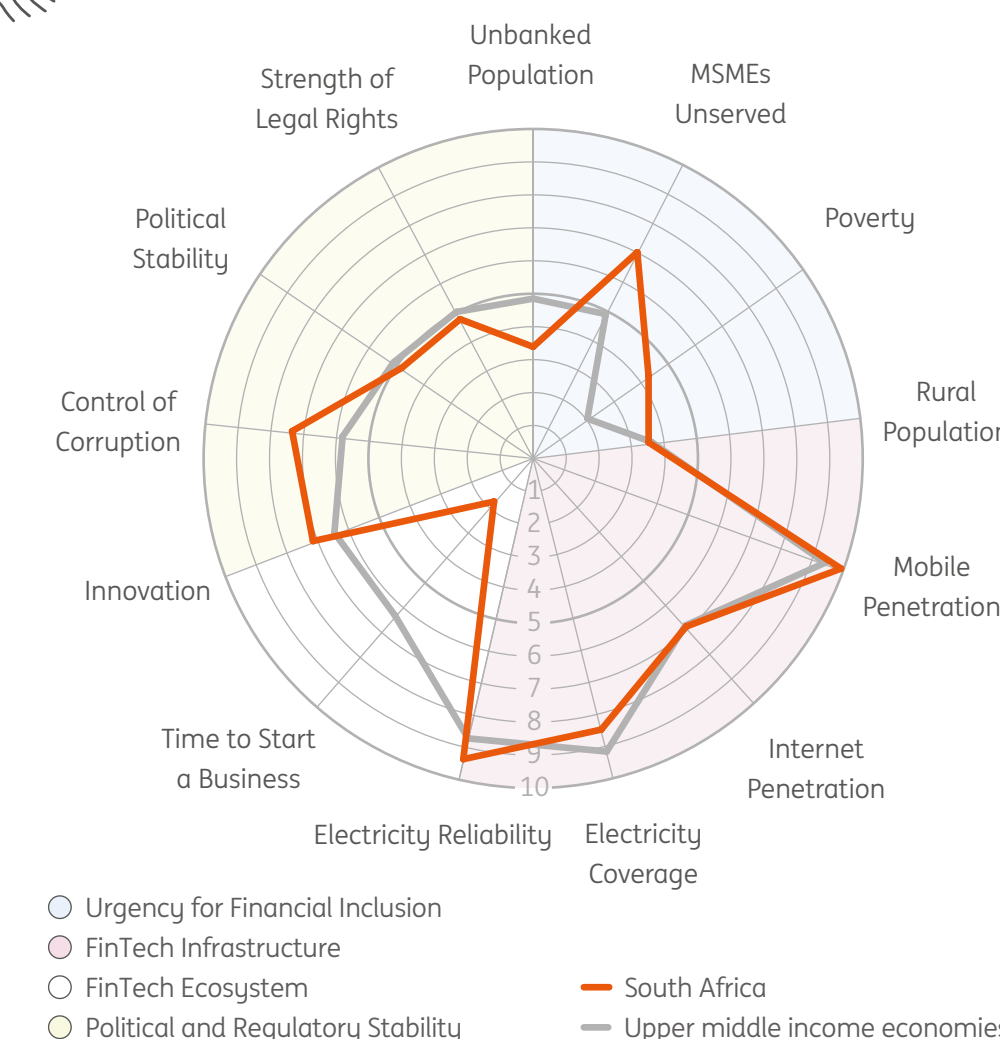
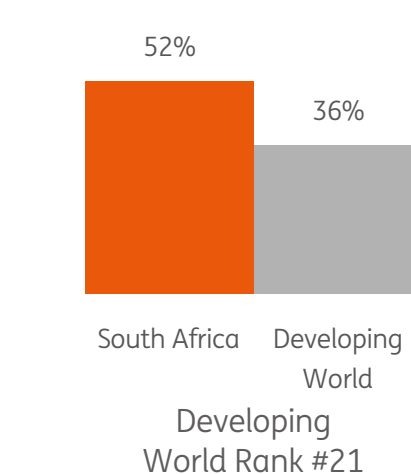
**Mobile Subscription Density**

(subscriptions per 100 inhabitants)



**Internet Use Density**

(% individuals using the internet)



# Sri Lanka

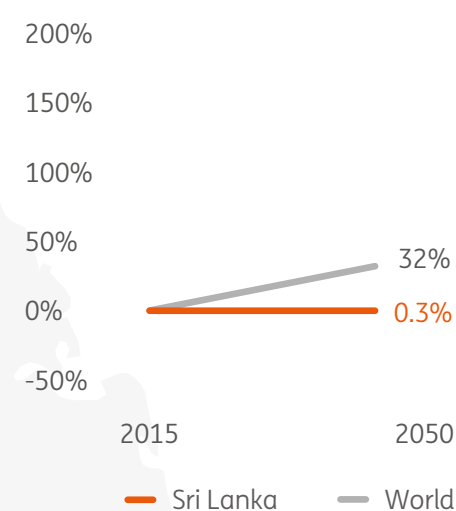
## Demographics

(Source: United Nations)

### Population and share in world population



### Expected population growth 2015 vs 2050



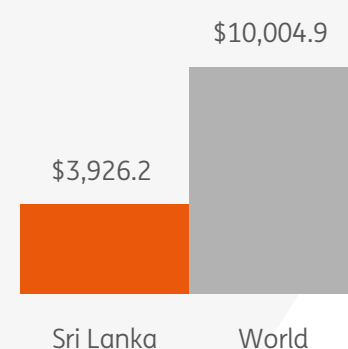
## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

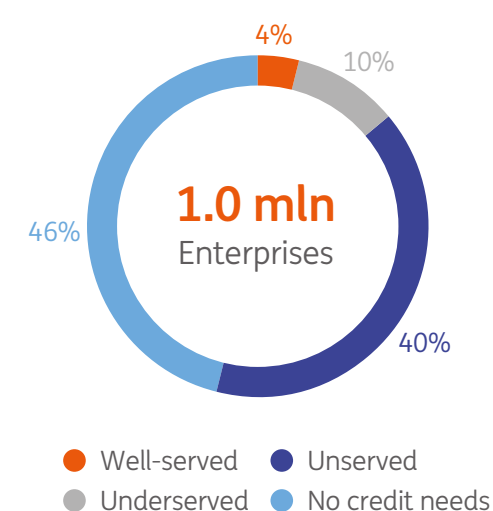
### Unbanked Population

(% of population over 15 years old)



### MSME Credit Gap

(% of MSMEs)

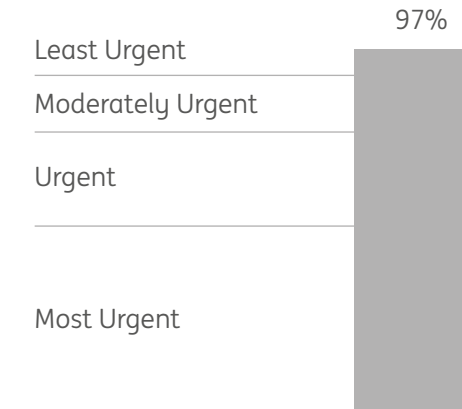


## FinTech Opportunities

(Source: World Bank)

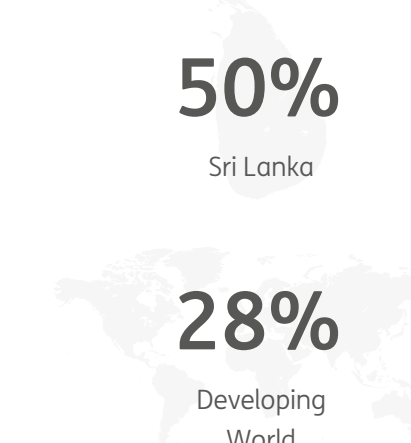
### Biometrics

Birth Registration  
(% of children under 5 who are registered)



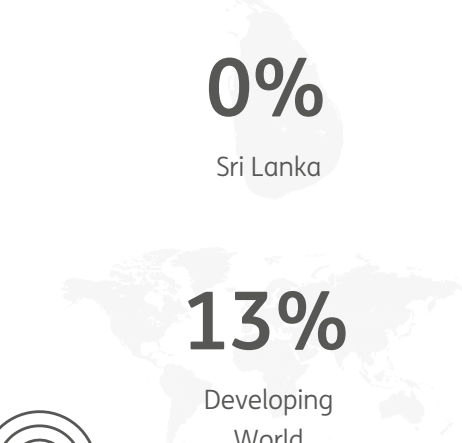
### Alternative Credit Scoring

Private Credit Bureau Coverage  
(% of population covered by private credit agencies)



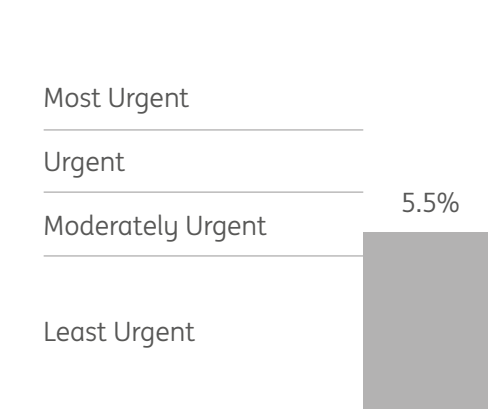
### Public Credit Registries

(% of population covered by public credit agencies)



### Virtual Currencies

Cost of remittances  
(average % of money sent)



## FinTech Ecosystem

(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

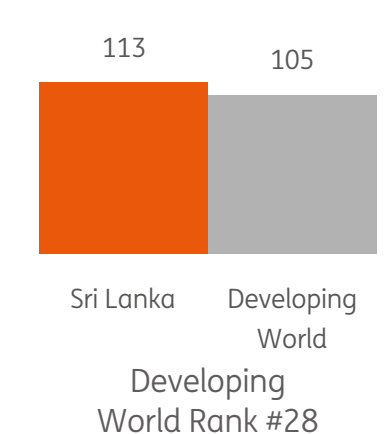


## FinTech Infrastructure

(Source: ITU)

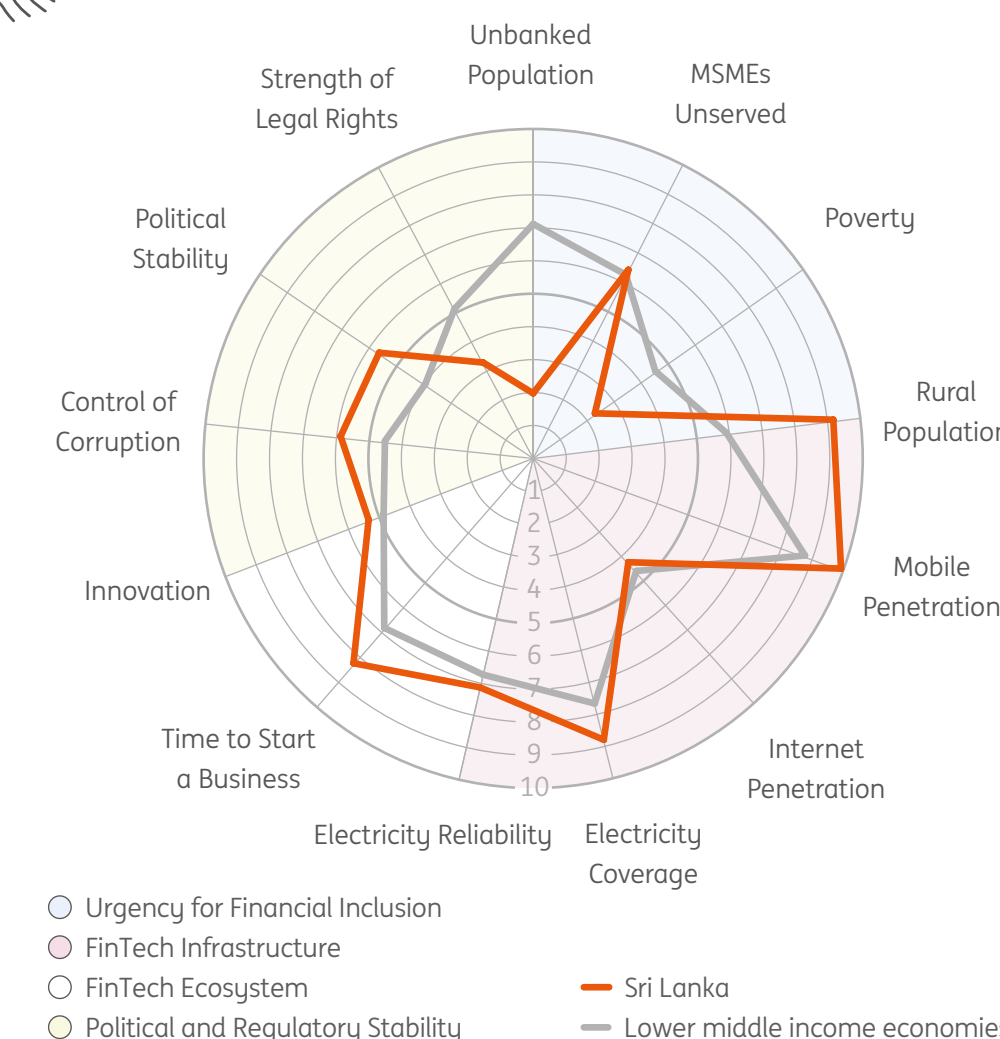
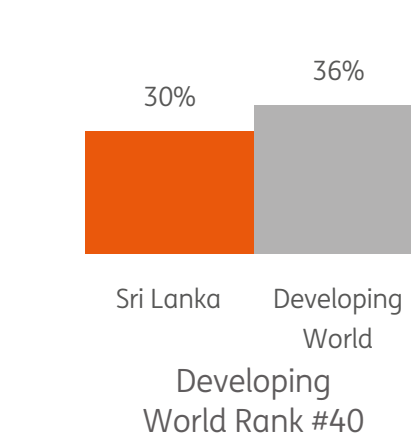
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)



# Sudan

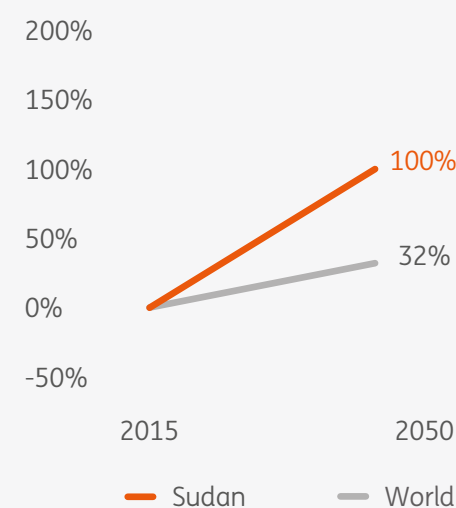
## Demographics

(Source: United Nations)

**Population and share in world population**



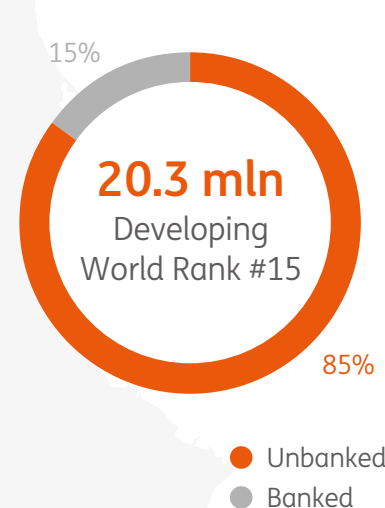
**Expected population growth 2015 vs 2050**



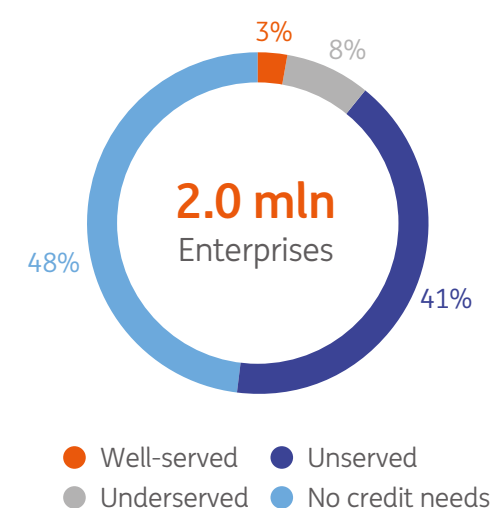
## Urgency for Financial Inclusion

(Source: World Bank / IFC)

**Unbanked Population**  
(% of population over 15 years old)



**MSME Credit Gap**  
(% of MSMEs)

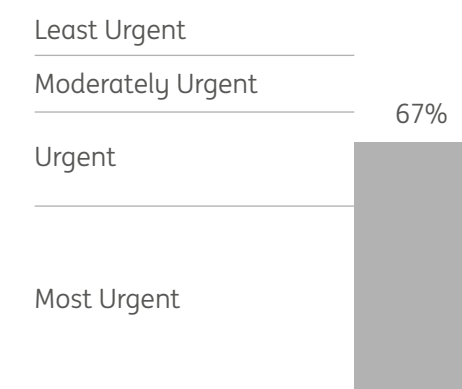


## FinTech Opportunities

(Source: World Bank)

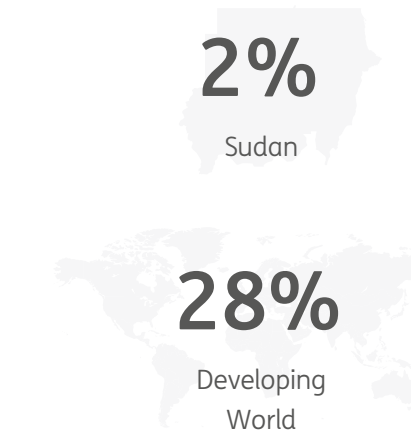
**Biometrics**

**Birth Registration**  
(% of children under 5 who are registered)

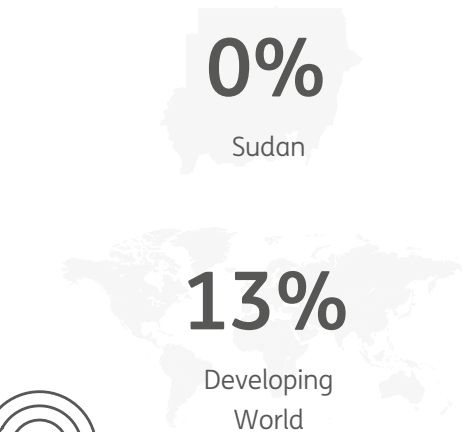


**Alternative Credit Scoring**

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)

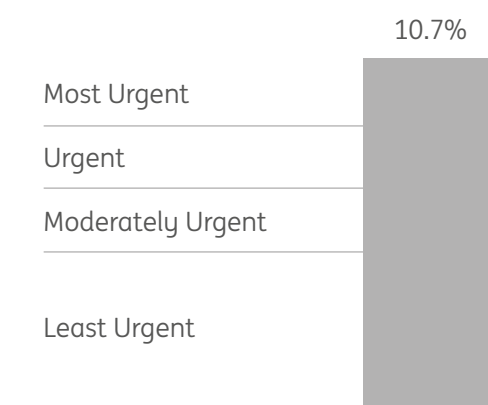


**Public Credit Registries**  
(% of population covered by public credit agencies)



**Virtual Currencies**

**Cost of remittances**  
(average % of money sent)



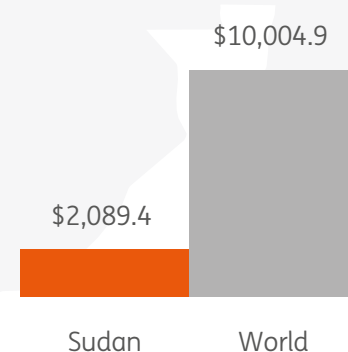
## Economy

(Source: IMF / Worldbank)

**GDP (2015, billion dollars) and share in world GDP**



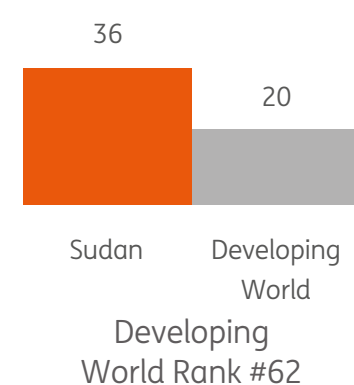
**GDP per capita (dollars)**



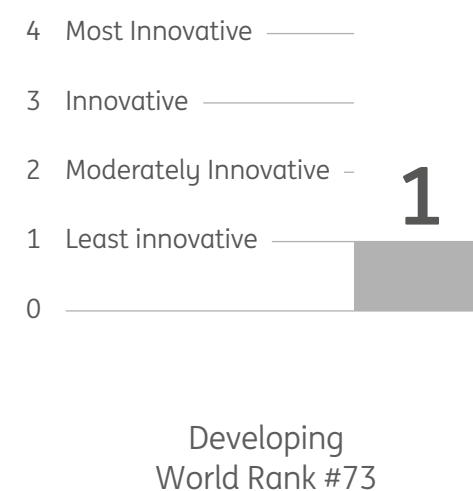
## FinTech Ecosystem

(Source: World Bank / Global Innovation Index)

**Time to Start a Business**  
(in days)



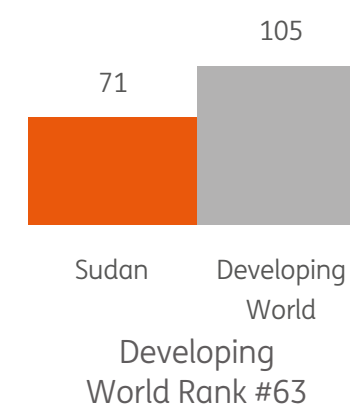
**Innovation Index**



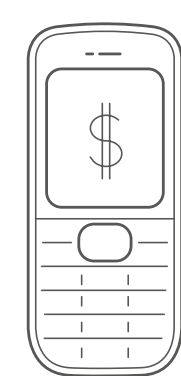
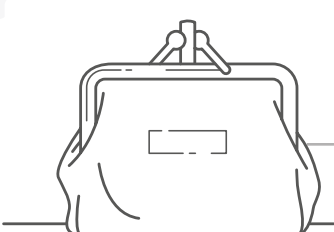
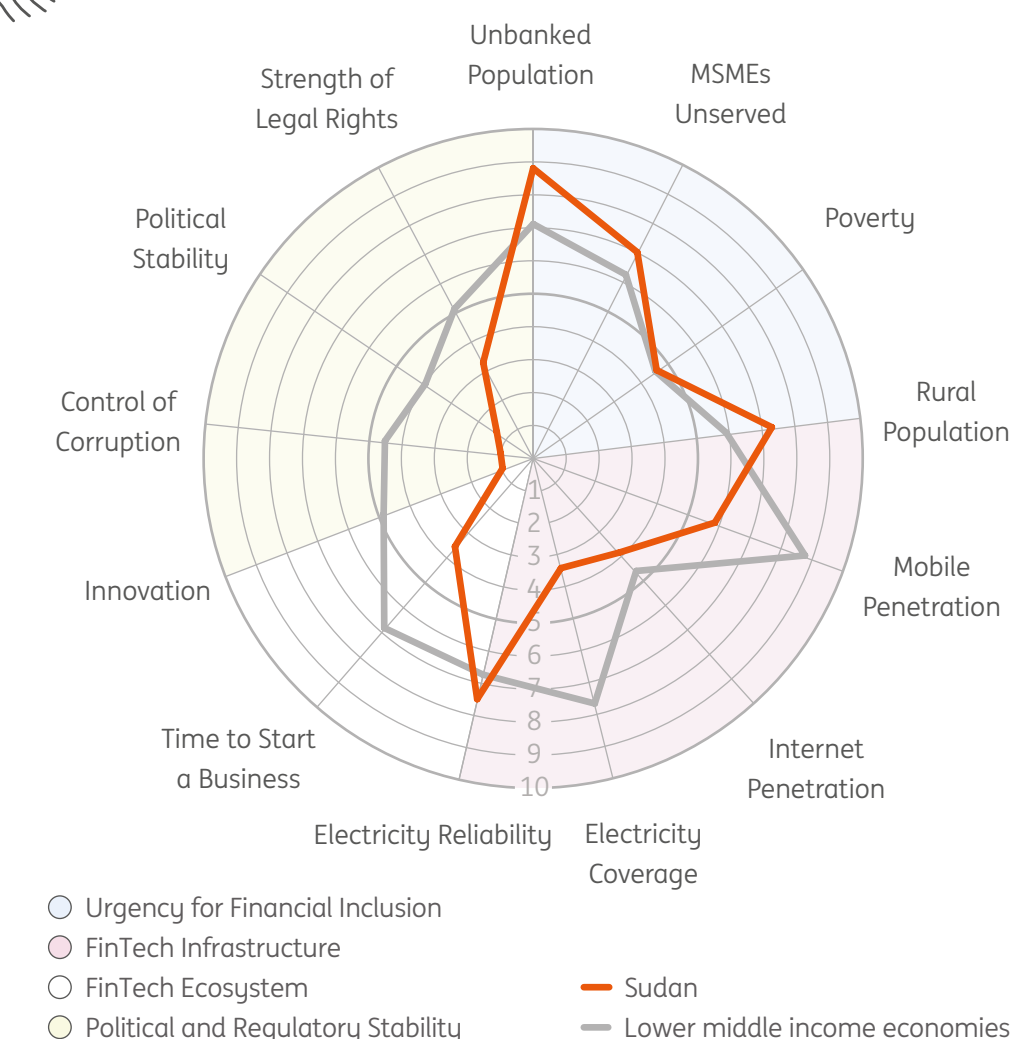
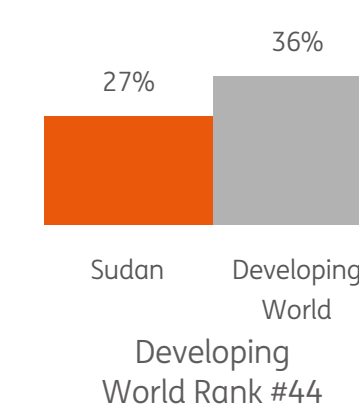
## FinTech Infrastructure

(Source: ITU)

**Mobile Subscription Density**  
(subscriptions per 100 inhabitants)



**Internet Use Density**  
(% individuals using the internet)

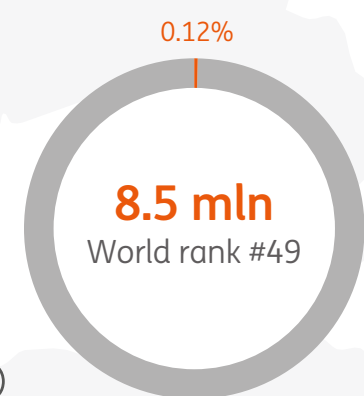


# Tajikistan

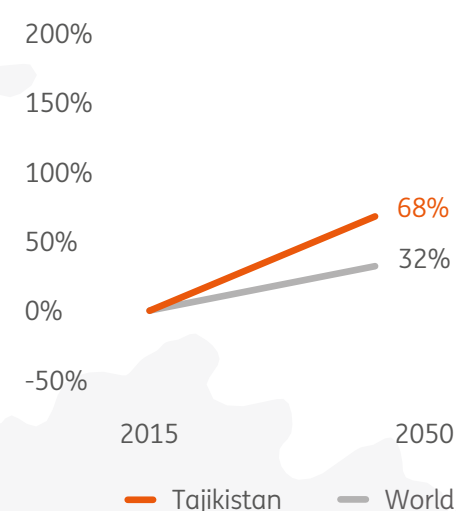
## Demographics

(Source: United Nations)

### Population and share in world population



### Expected population growth 2015 vs 2050



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

### Unbanked Population

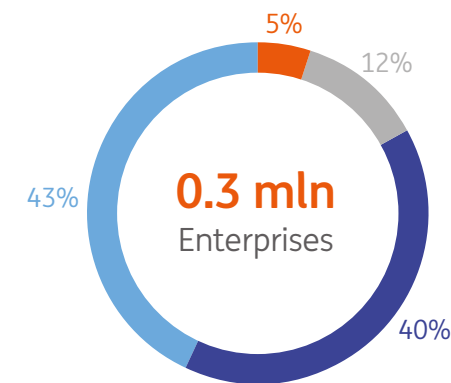
(% of population over 15 years old)



● Unbanked  
● Banked

### MSME Credit Gap

(% of MSMEs)



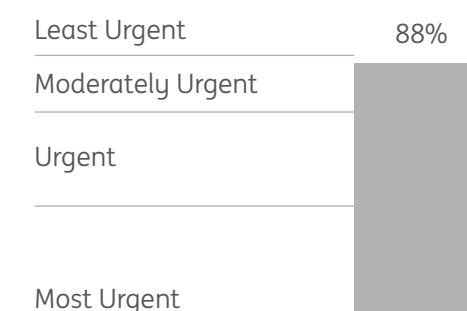
● Well-served ● Unserved  
● Underserved ● No credit needs

## FinTech Opportunities

(Source: World Bank)

### Biometrics

**Birth Registration**  
(% of children under 5 who are registered)



### Alternative Credit Scoring

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)



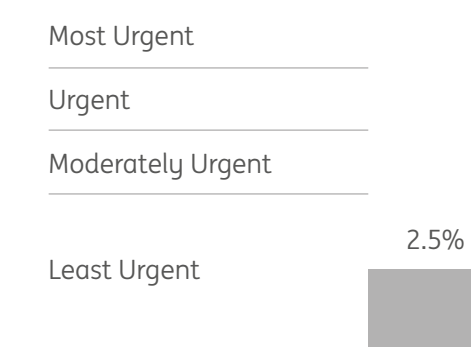
### Public Credit Registries

(% of population covered by public credit agencies)



### Virtual Currencies

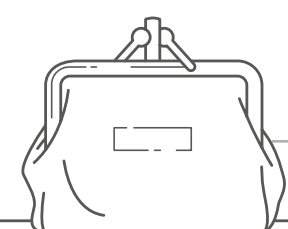
**Cost of remittances**  
(average % of money sent)



## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)

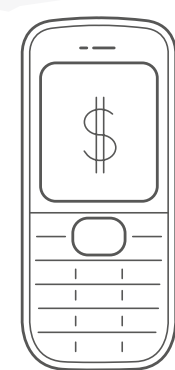


## FinTech Ecosystem

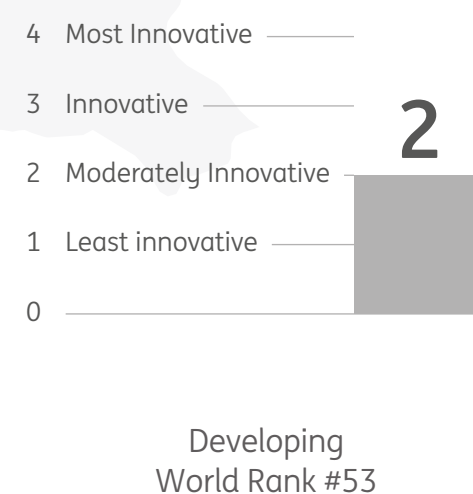
(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

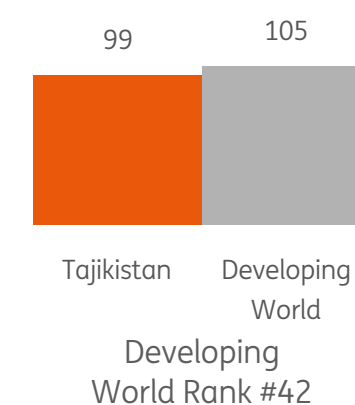


## FinTech Infrastructure

(Source: ITU)

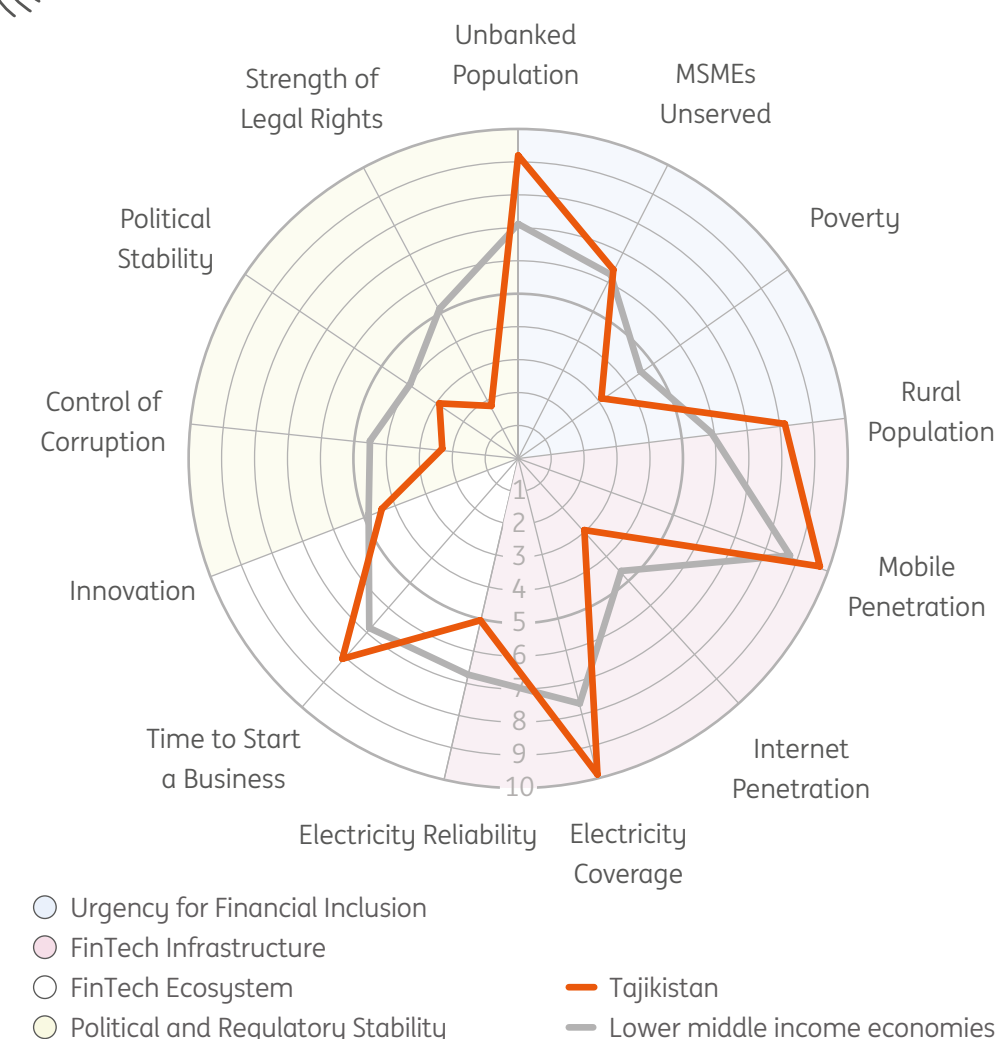
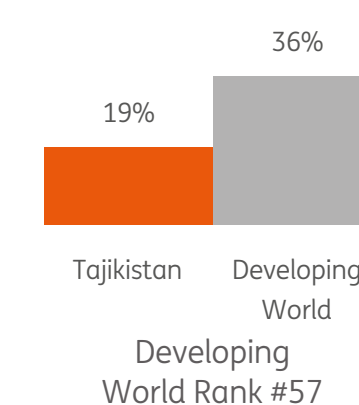
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)





# Tanzania

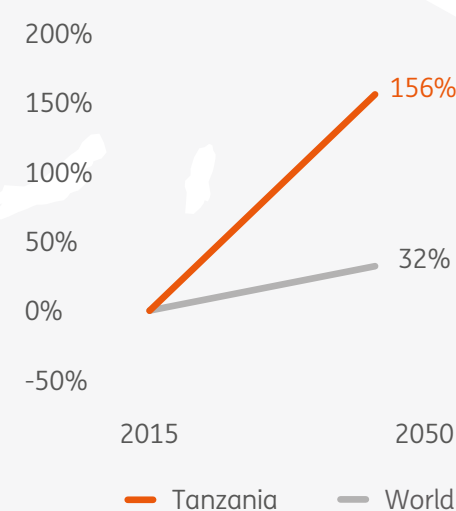
## Demographics

(Source: United Nations)

### Population and share in world population



### Expected population growth 2015 vs 2050

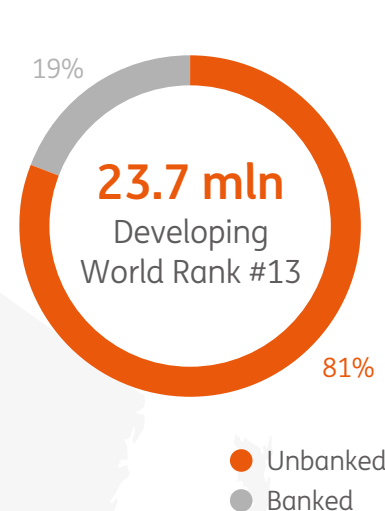


## Urgency for Financial Inclusion

(Source: World Bank / IFC)

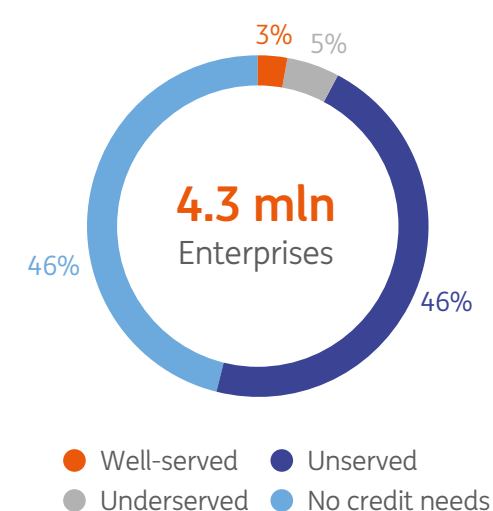
### Unbanked Population

(% of population over 15 years old)



### MSME Credit Gap

(% of MSMEs)

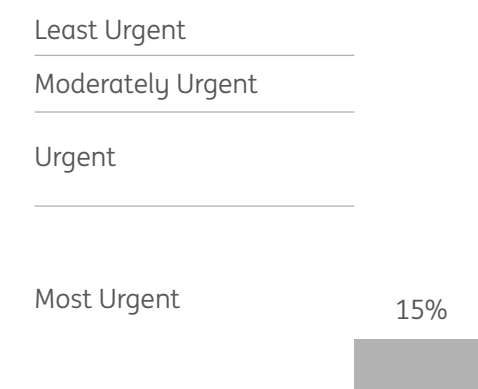


## FinTech Opportunities

(Source: World Bank)

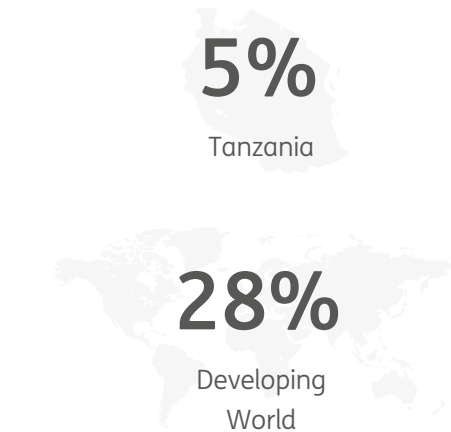
### Biometrics

Birth Registration  
(% of children under 5 who are registered)



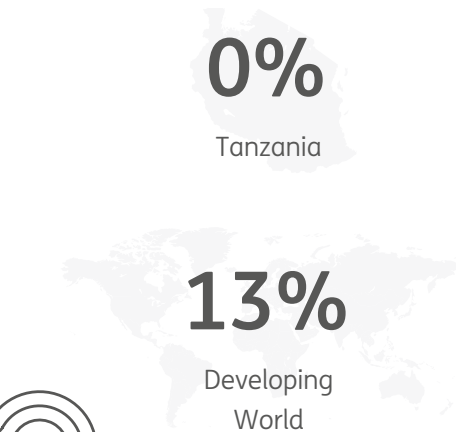
### Alternative Credit Scoring

Private Credit Bureau Coverage  
(% of population covered by private credit agencies)



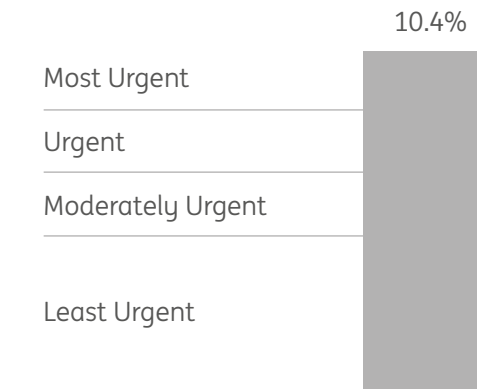
### Public Credit Registries

(% of population covered by public credit agencies)



### Virtual Currencies

Cost of remittances  
(average % of money sent)



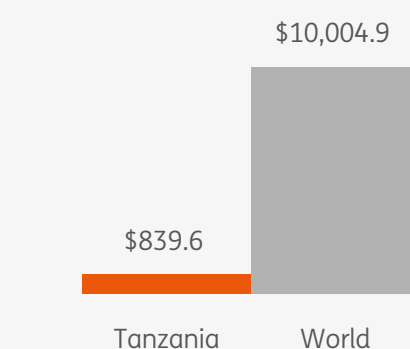
## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)

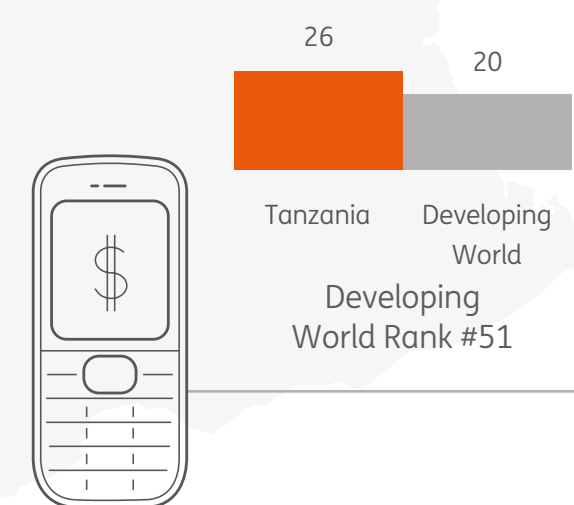


## FinTech Ecosystem

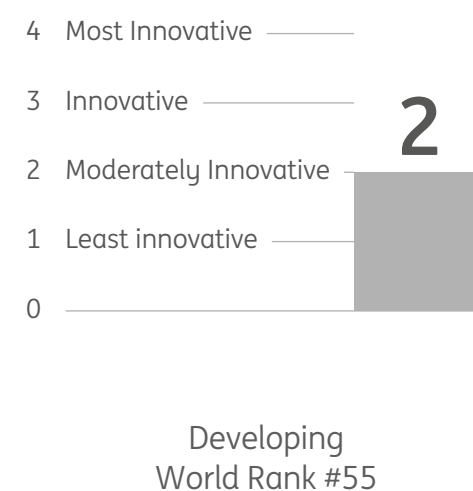
(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

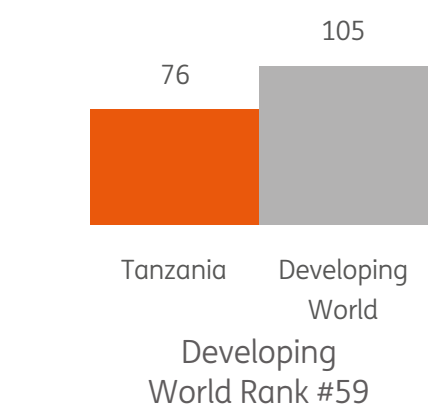


## FinTech Infrastructure

(Source: ITU)

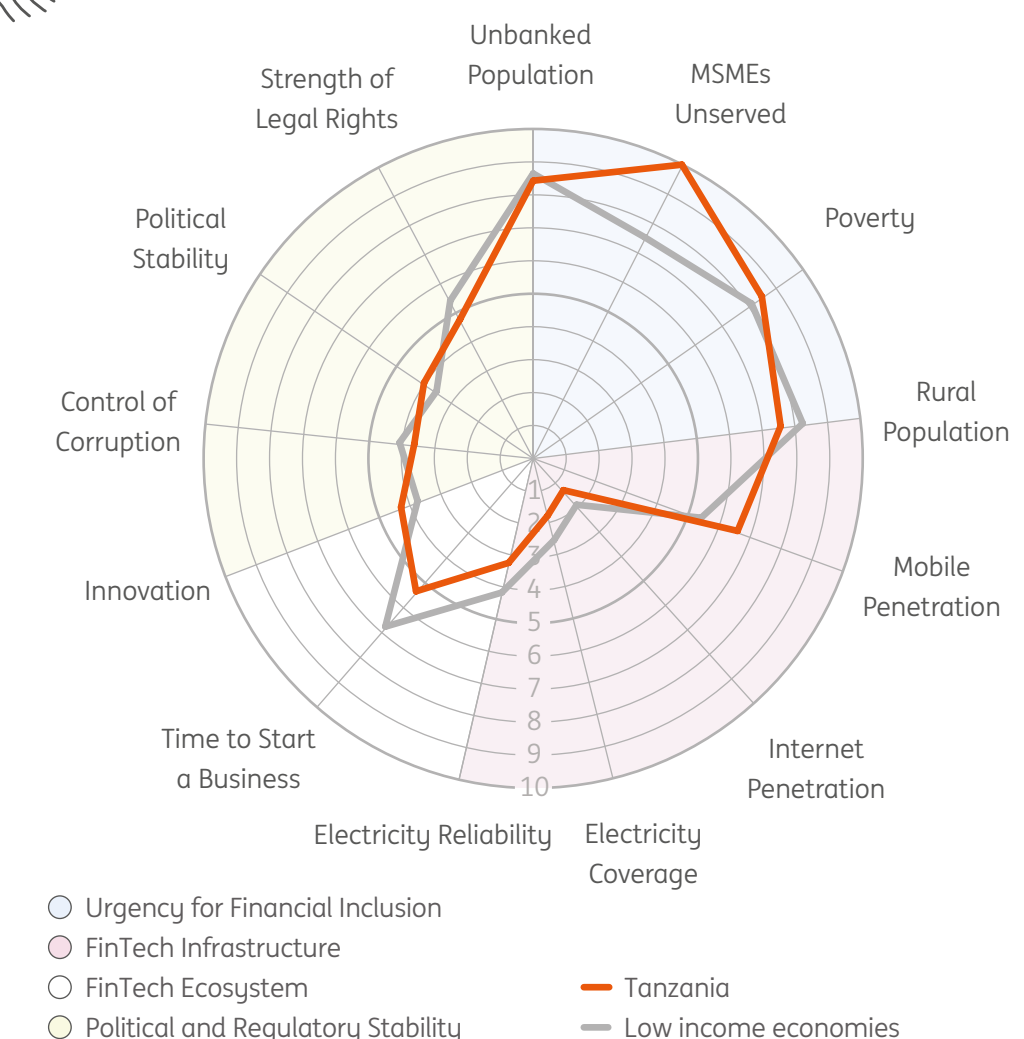
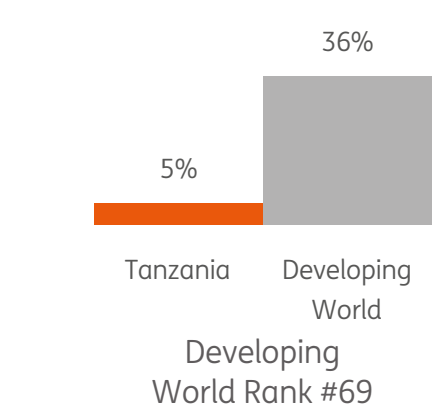
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)

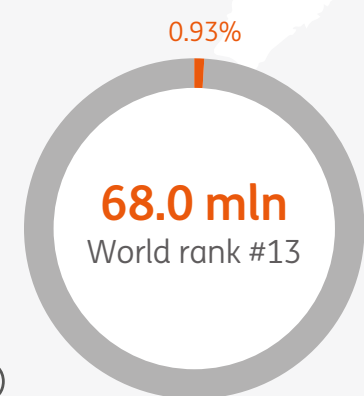


# Thailand

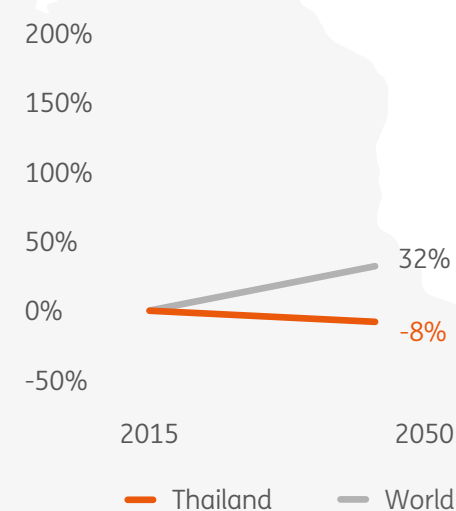
## Demographics

(Source: United Nations)

**Population and share in world population**



**Expected population growth 2015 vs 2050**



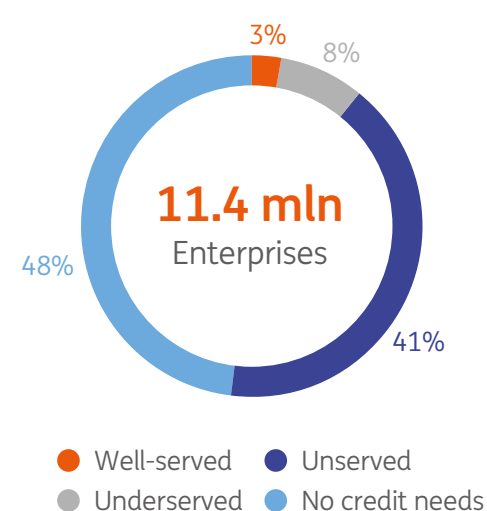
## Urgency for Financial Inclusion

(Source: World Bank / IFC)

**Unbanked Population**  
(% of population over 15 years old)



**MSME Credit Gap**  
(% of MSMEs)

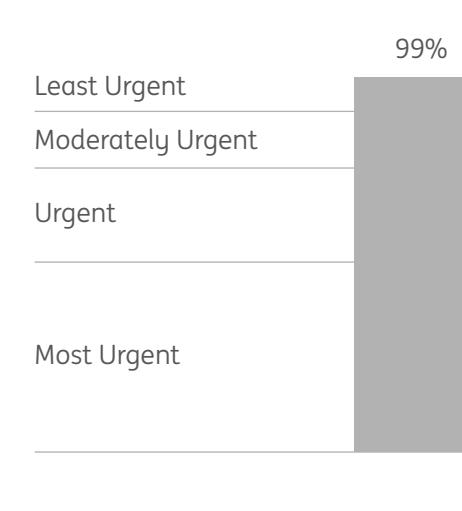


## FinTech Opportunities

(Source: World Bank)

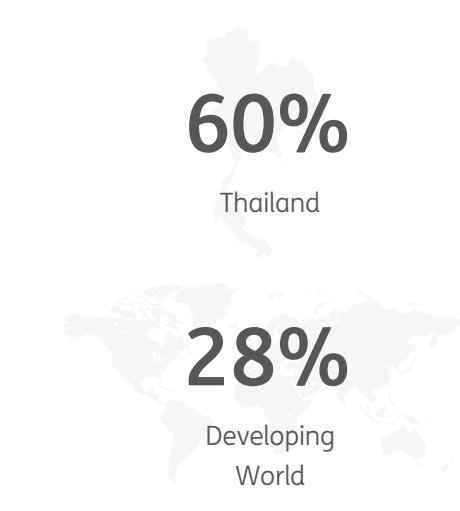
**Biometrics**

**Birth Registration**  
(% of children under 5 who are registered)

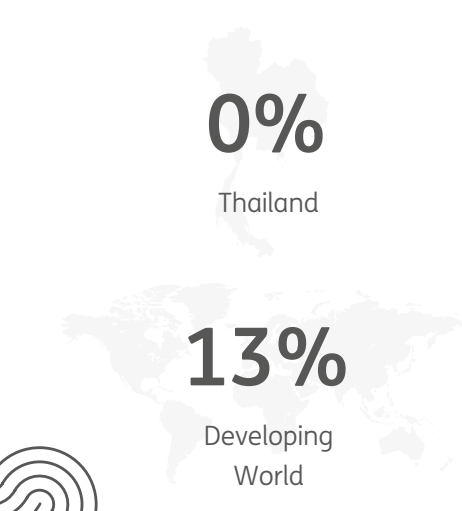


**Alternative Credit Scoring**

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)

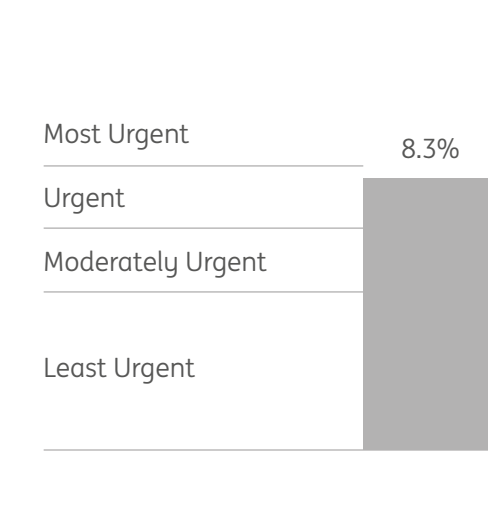


**Public Credit Registries**  
(% of population covered by public credit agencies)



**Virtual Currencies**

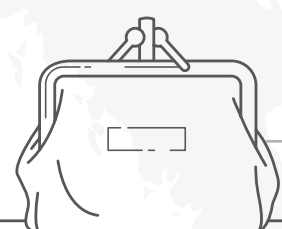
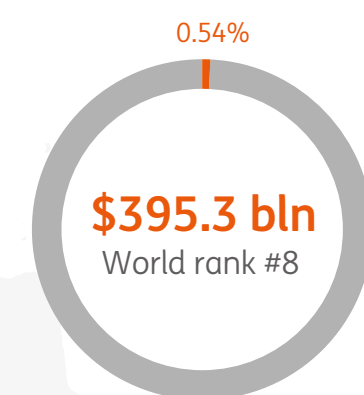
**Cost of remittances**  
(average % of money sent)



## Economy

(Source: IMF / Worldbank)

**GDP (2015, billion dollars) and share in world GDP**



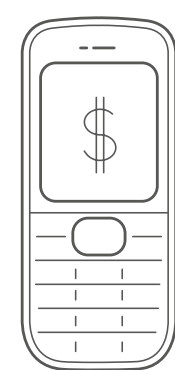
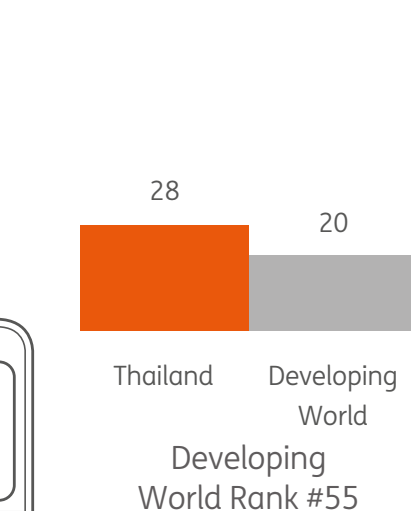
**GDP per capita (dollars)**



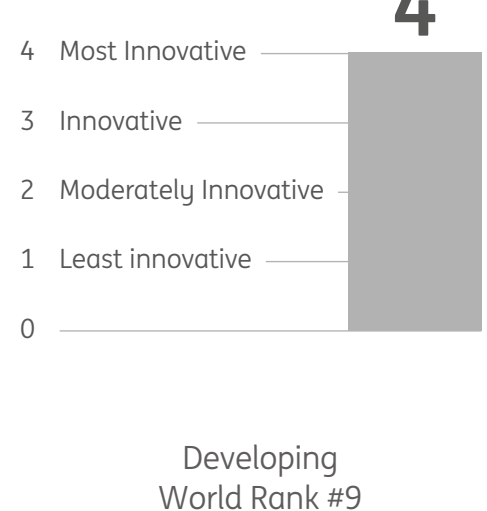
## FinTech Ecosystem

(Source: World Bank / Global Innovation Index)

**Time to Start a Business**  
(in days)



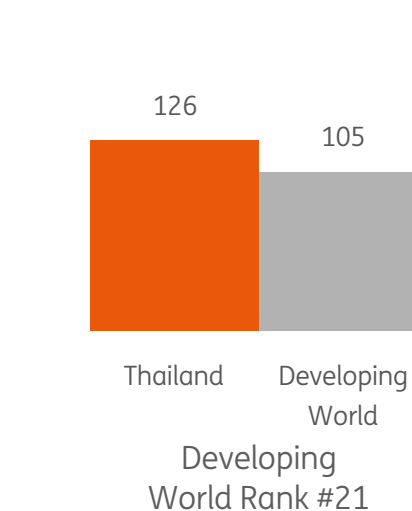
**Innovation Index**



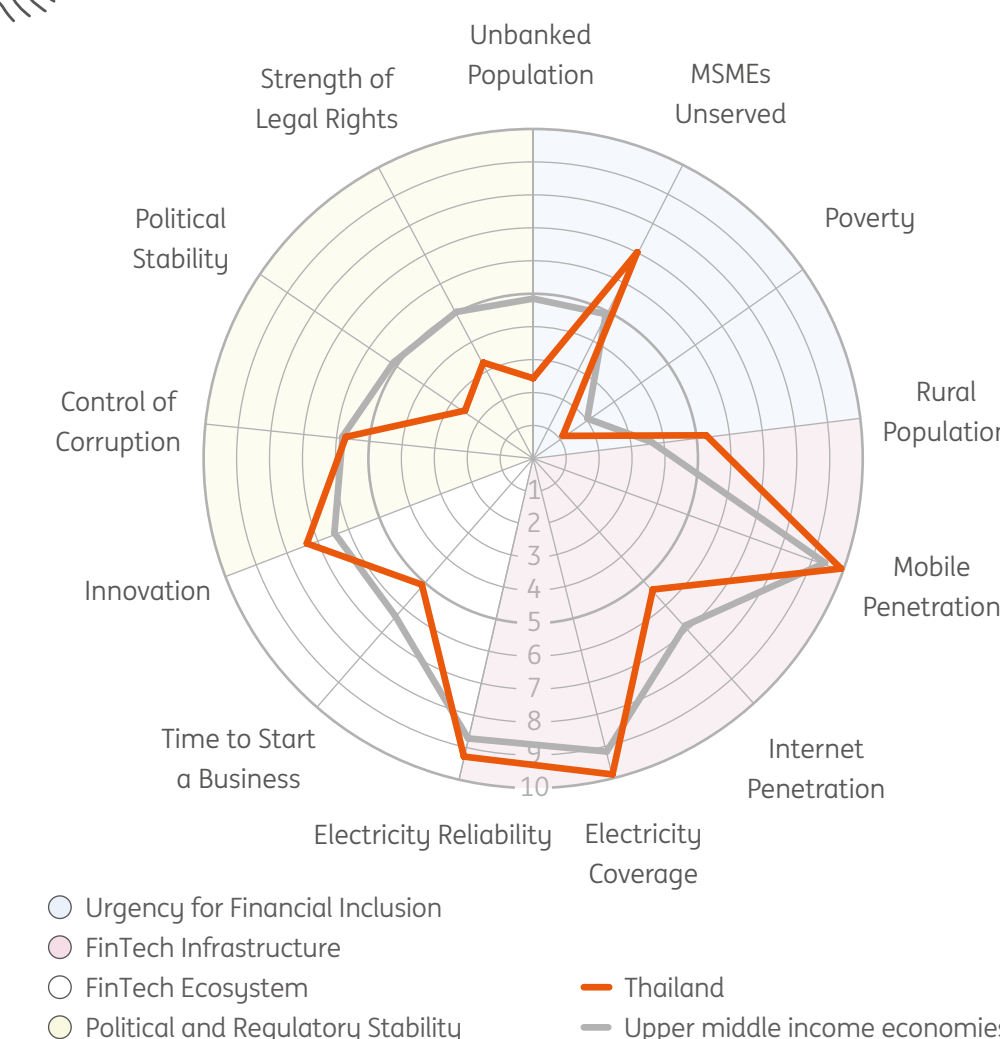
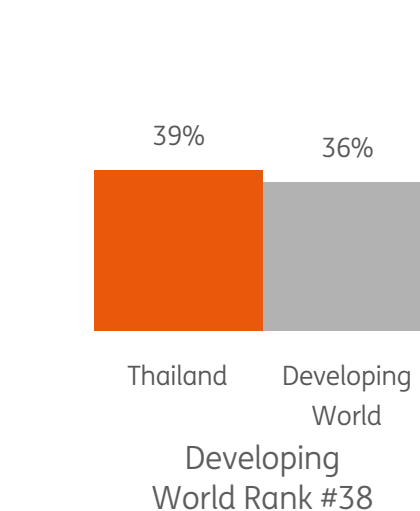
## FinTech Infrastructure

(Source: ITU)

**Mobile Subscription Density**  
(subscriptions per 100 inhabitants)



**Internet Use Density**  
(% individuals using the internet)



# Togo

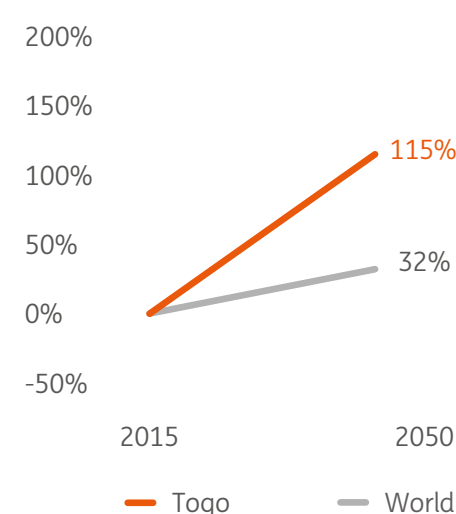
## Demographics

(Source: United Nations)

### Population and share in world population



### Expected population growth 2015 vs 2050



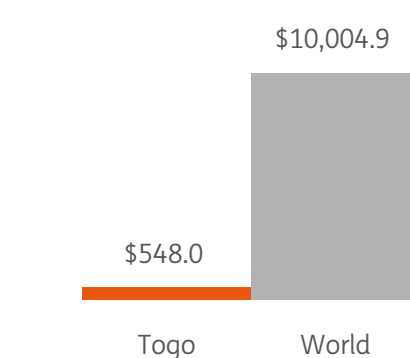
## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

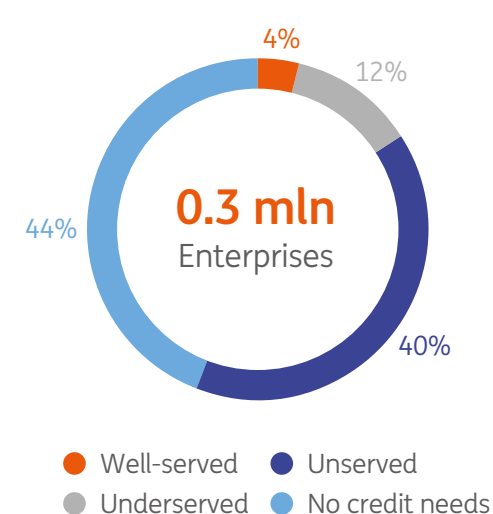
### Unbanked Population

(% of population over 15 years old)



### MSME Credit Gap

(% of MSMEs)

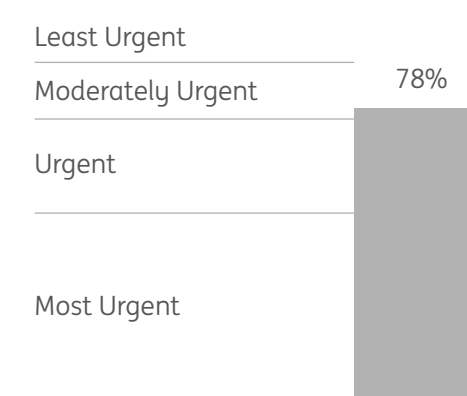


## FinTech Opportunities

(Source: World Bank)

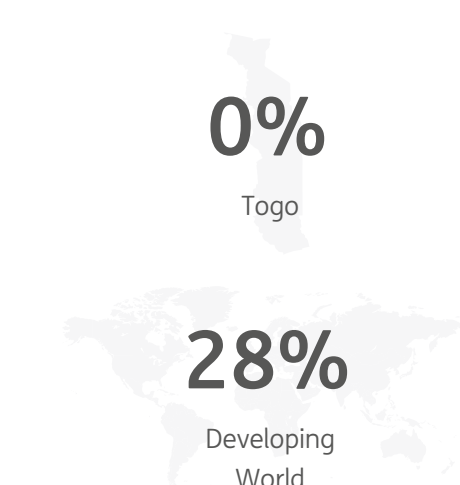
### Biometrics

Birth Registration  
(% of children under 5 who are registered)



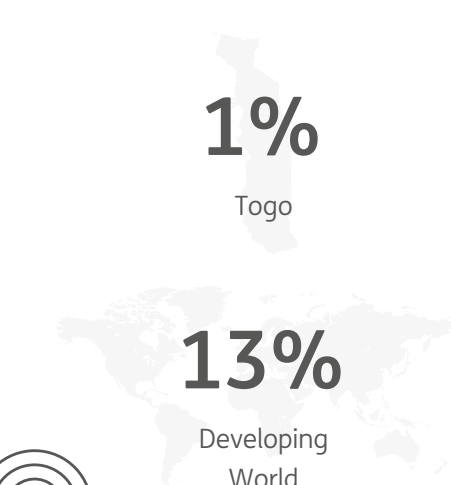
### Alternative Credit Scoring

Private Credit Bureau Coverage  
(% of population covered by private credit agencies)



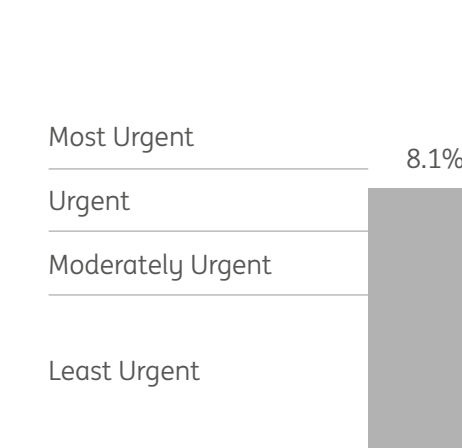
### Public Credit Registries

(% of population covered by public credit agencies)



### Virtual Currencies

Cost of remittances  
(average % of money sent)

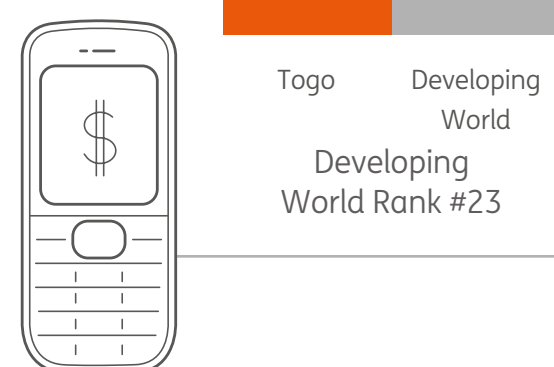


## FinTech Ecosystem

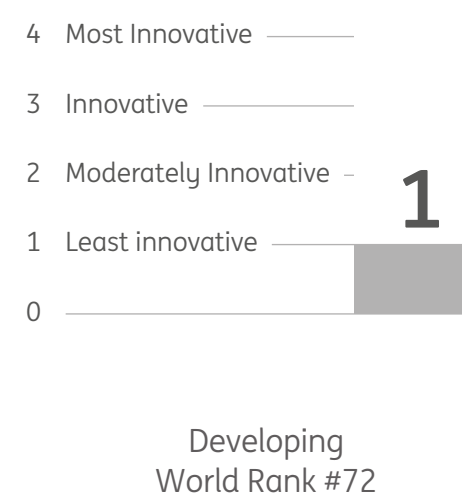
(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

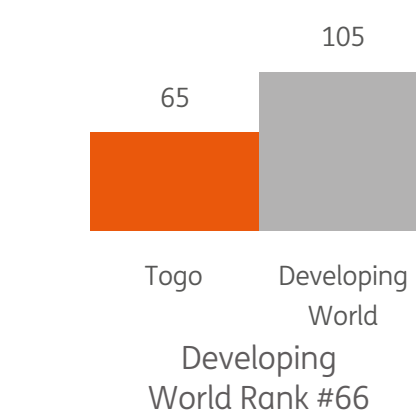


## FinTech Infrastructure

(Source: ITU)

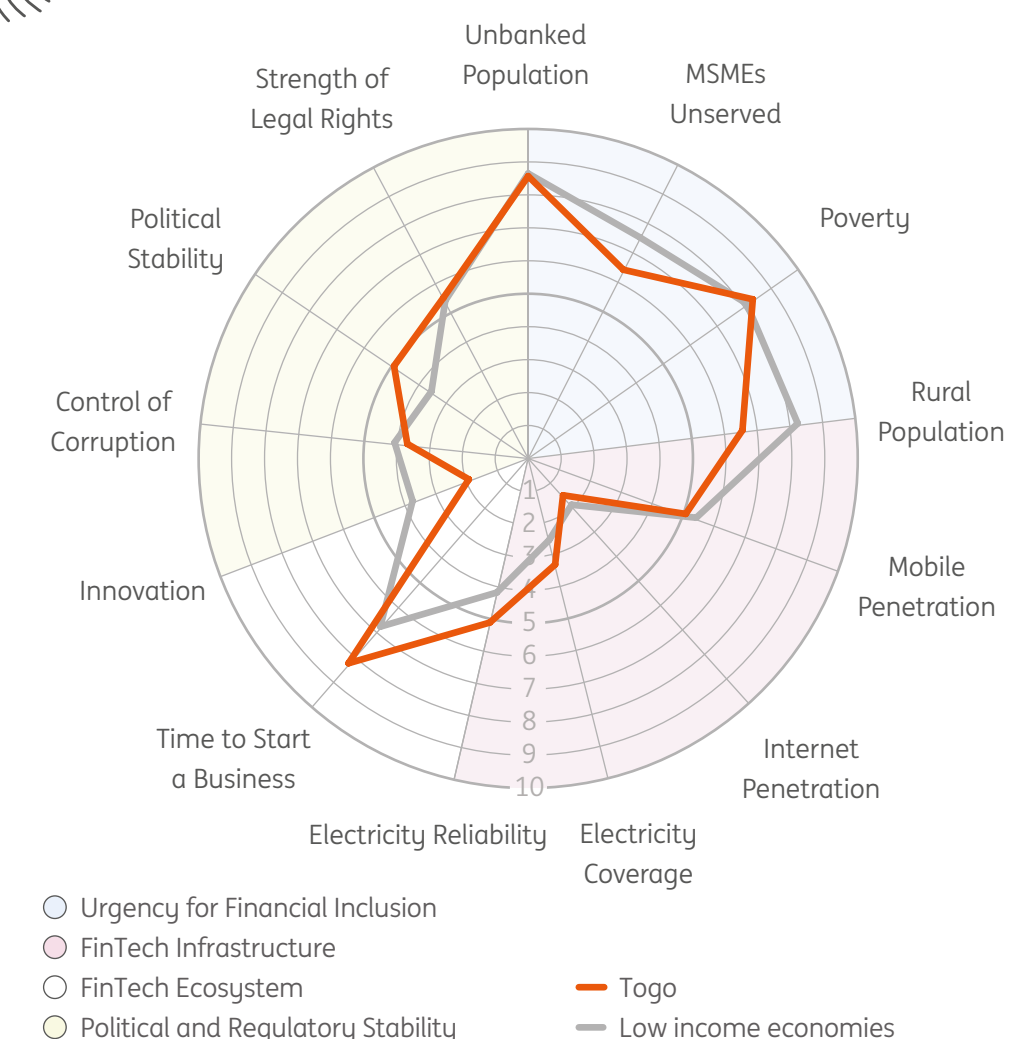
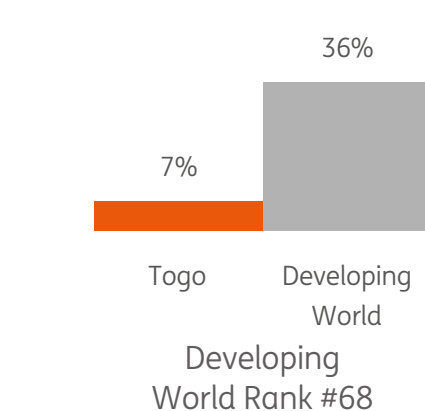
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)



# Tunisia

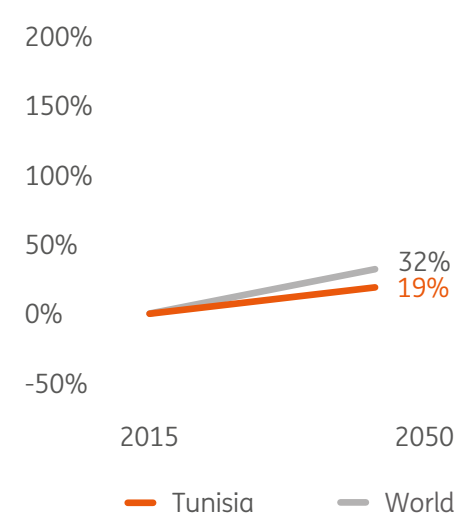
## Demographics

(Source: United Nations)

Population and share in world population



Expected population growth 2015 vs 2050



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

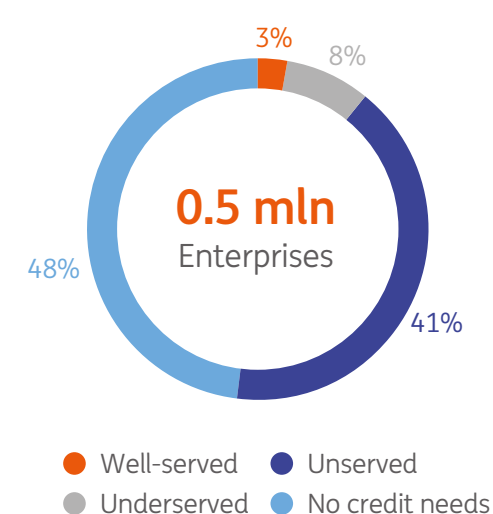
Unbanked Population

(% of population over 15 years old)



MSME Credit Gap

(% of MSMEs)

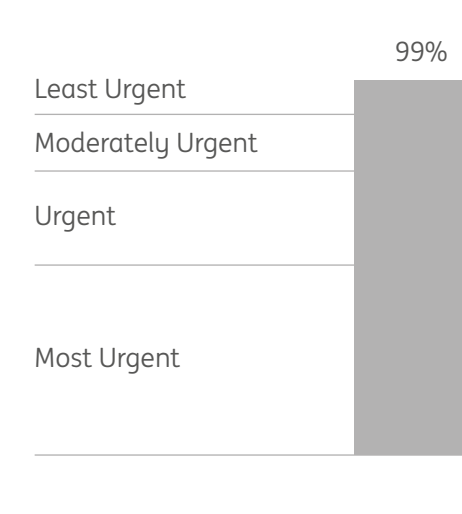


## FinTech Opportunities

(Source: World Bank)

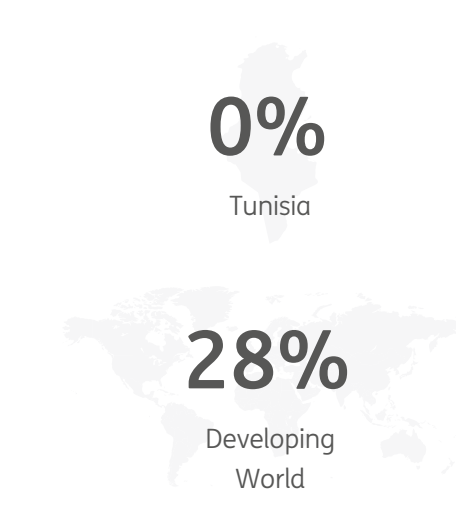
Biometrics

Birth Registration  
(% of children under 5 who are registered)

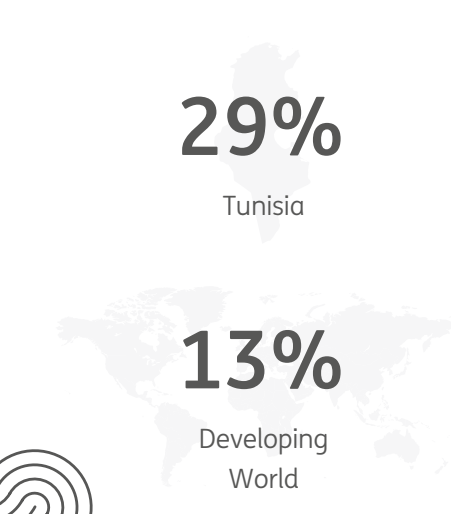


Alternative Credit Scoring

Private Credit Bureau Coverage  
(% of population covered by private credit agencies)

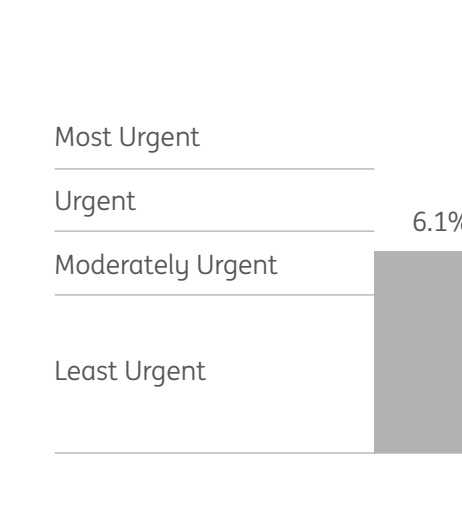


Public Credit Registries  
(% of population covered by public credit agencies)



Virtual Currencies

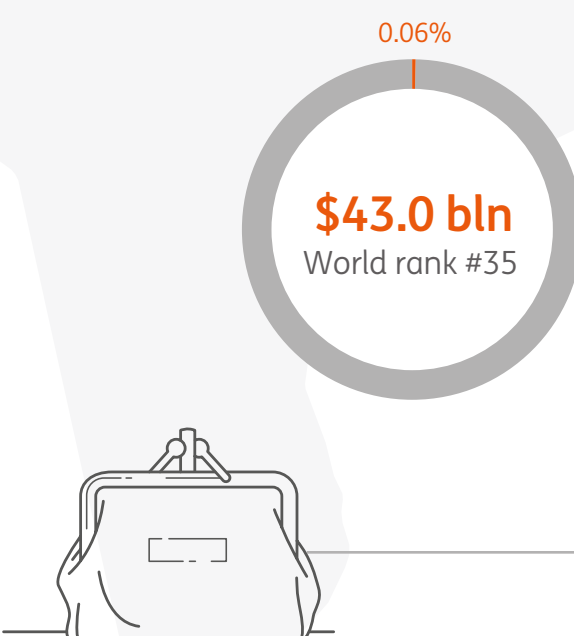
Cost of remittances  
(average % of money sent)



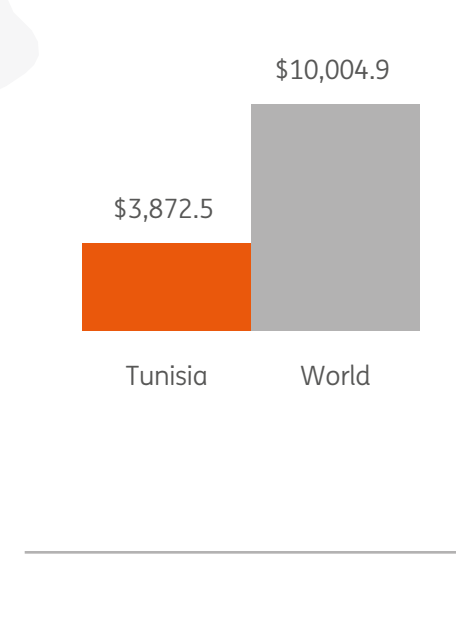
## Economy

(Source: IMF / Worldbank)

GDP (2015, billion dollars) and share in world GDP



GDP per capita (dollars)

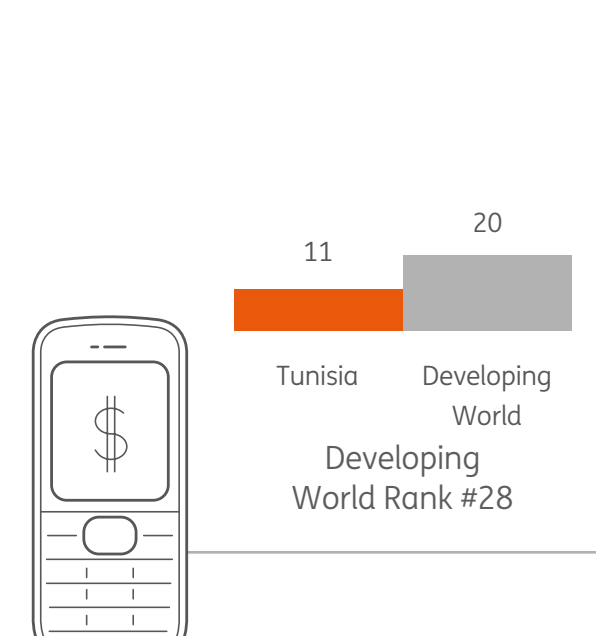


## FinTech Ecosystem

(Source: World Bank / Global Innovation Index)

Time to Start a Business

(in days)



Innovation Index

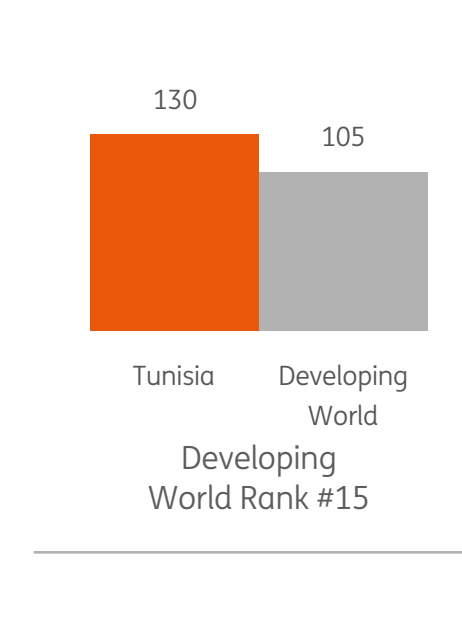


## FinTech Infrastructure

(Source: ITU)

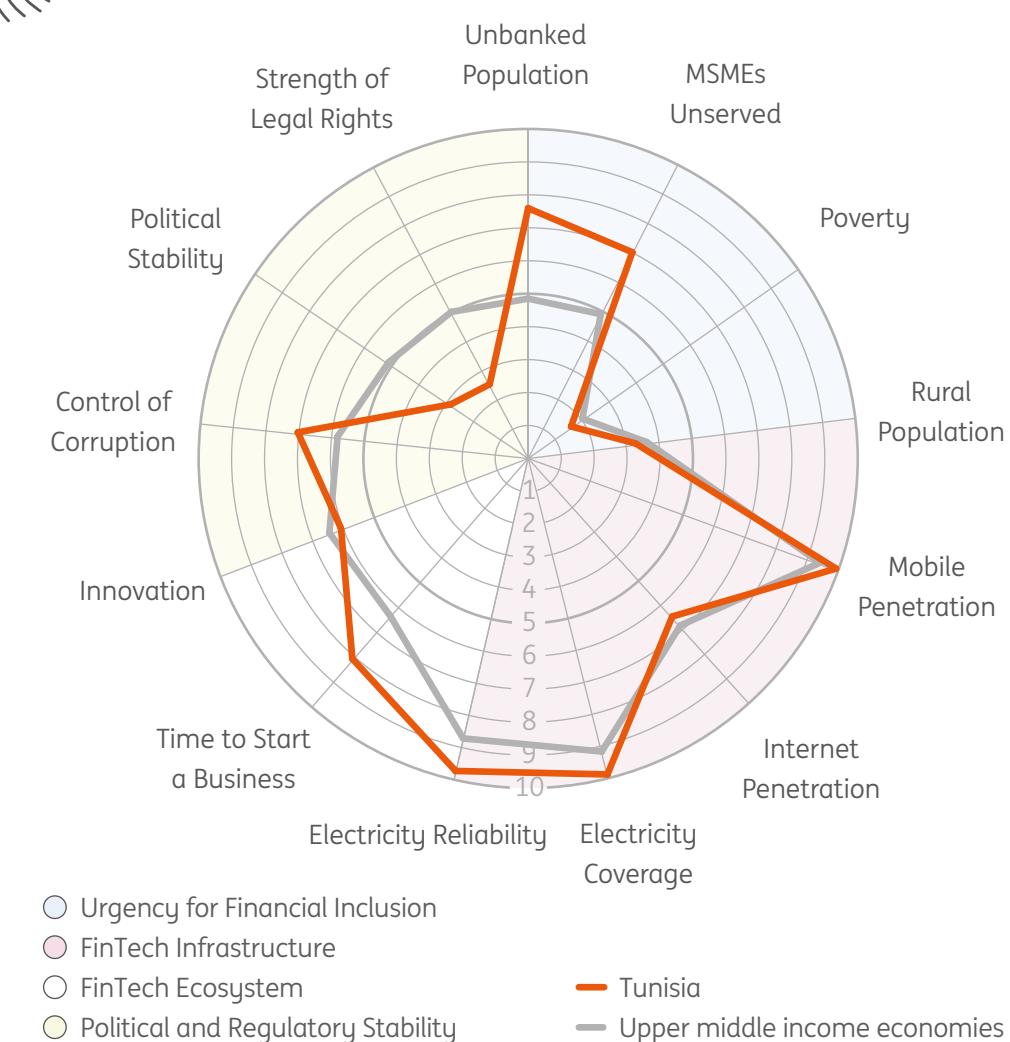
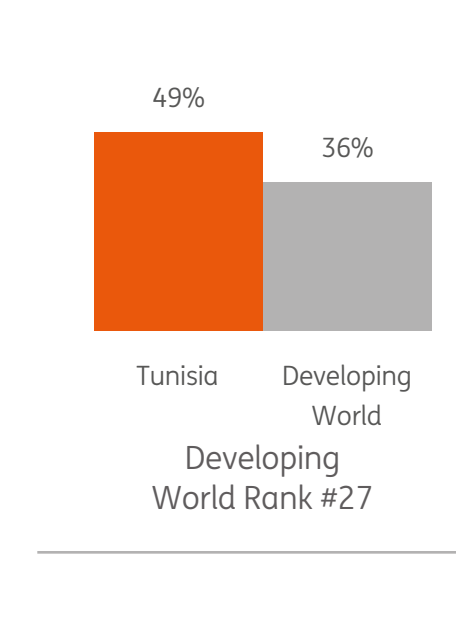
Mobile Subscription Density

(subscriptions per 100 inhabitants)



Internet Use Density

(% individuals using the internet)

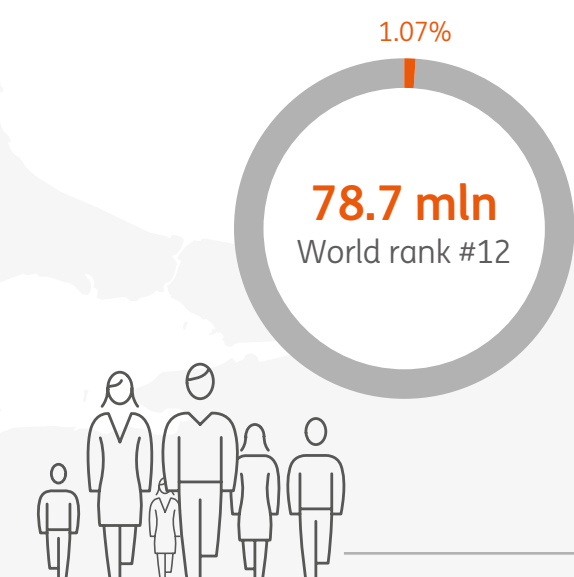


# Turkey

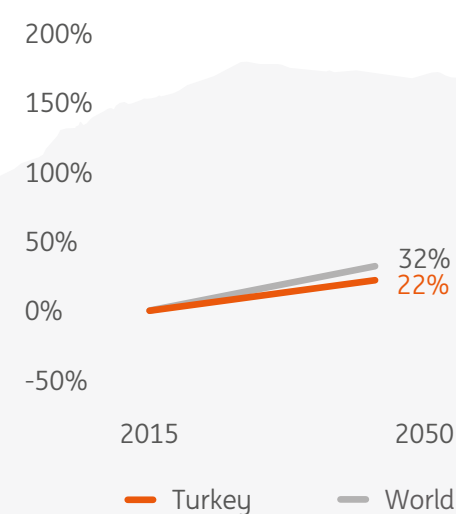
## Demographics

(Source: United Nations)

**Population and share in world population**



**Expected population growth 2015 vs 2050**



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

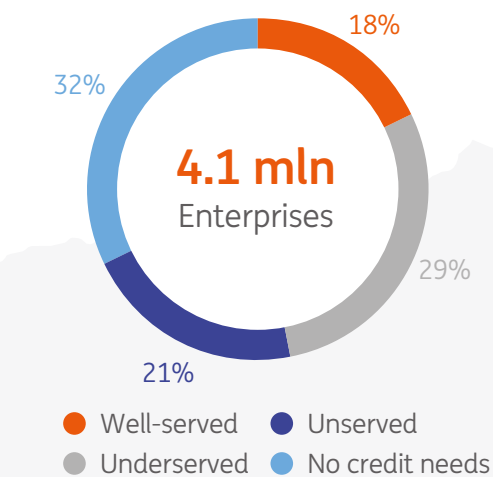
**Unbanked Population**

(% of population over 15 years old)



**MSME Credit Gap**

(% of MSMEs)

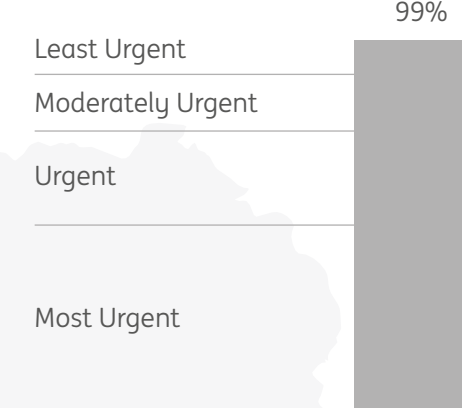


## FinTech Opportunities

(Source: World Bank)

**Biometrics**

**Birth Registration**  
(% of children under 5 who are registered)

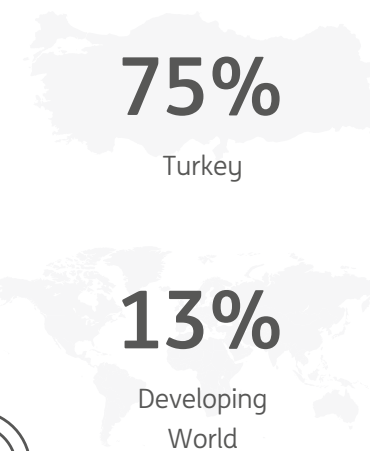


**Alternative Credit Scoring**

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)

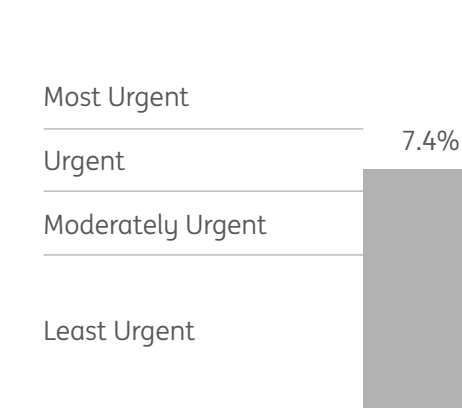


**Public Credit Registries**  
(% of population covered by public credit agencies)



**Virtual Currencies**

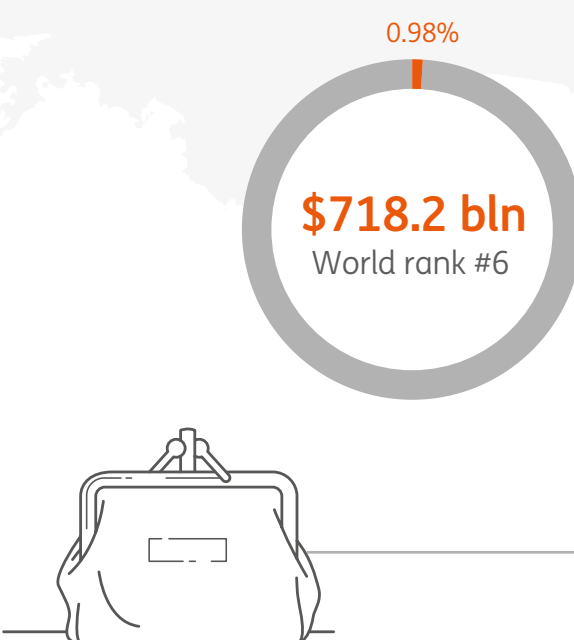
**Cost of remittances**  
(average % of money sent)



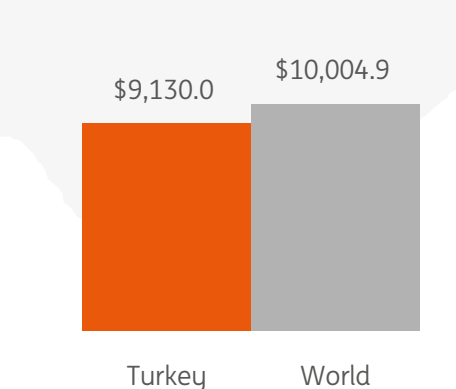
## Economy

(Source: IMF / Worldbank)

**GDP (2015, billion dollars) and share in world GDP**



**GDP per capita (dollars)**

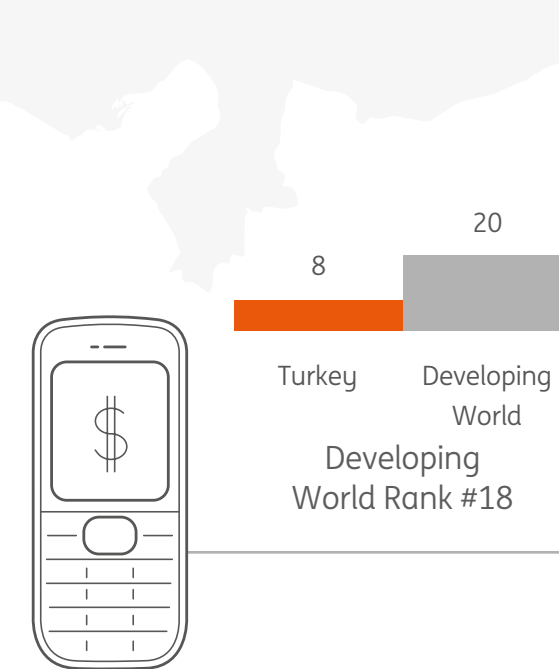


## FinTech Ecosystem

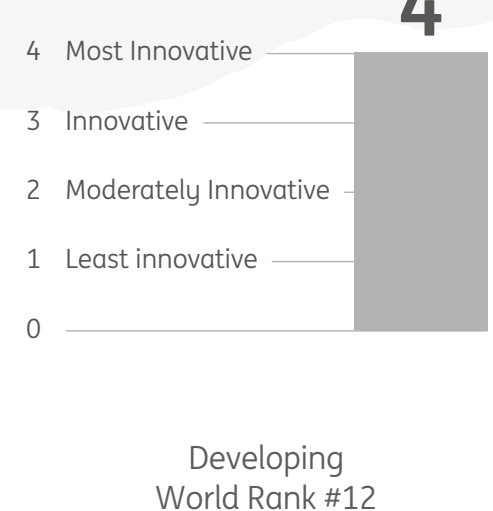
(Source: World Bank / Global Innovation Index)

**Time to Start a Business**

(in days)



**Innovation Index**

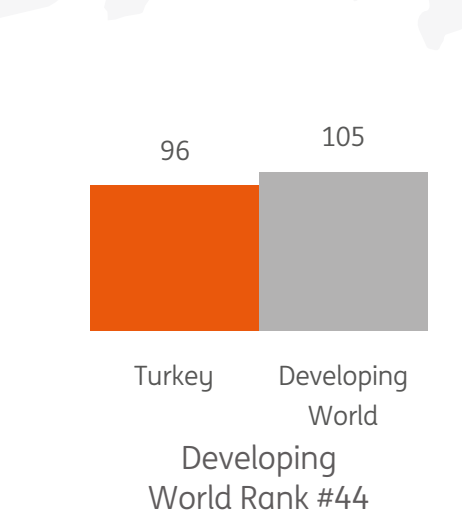


## FinTech Infrastructure

(Source: ITU)

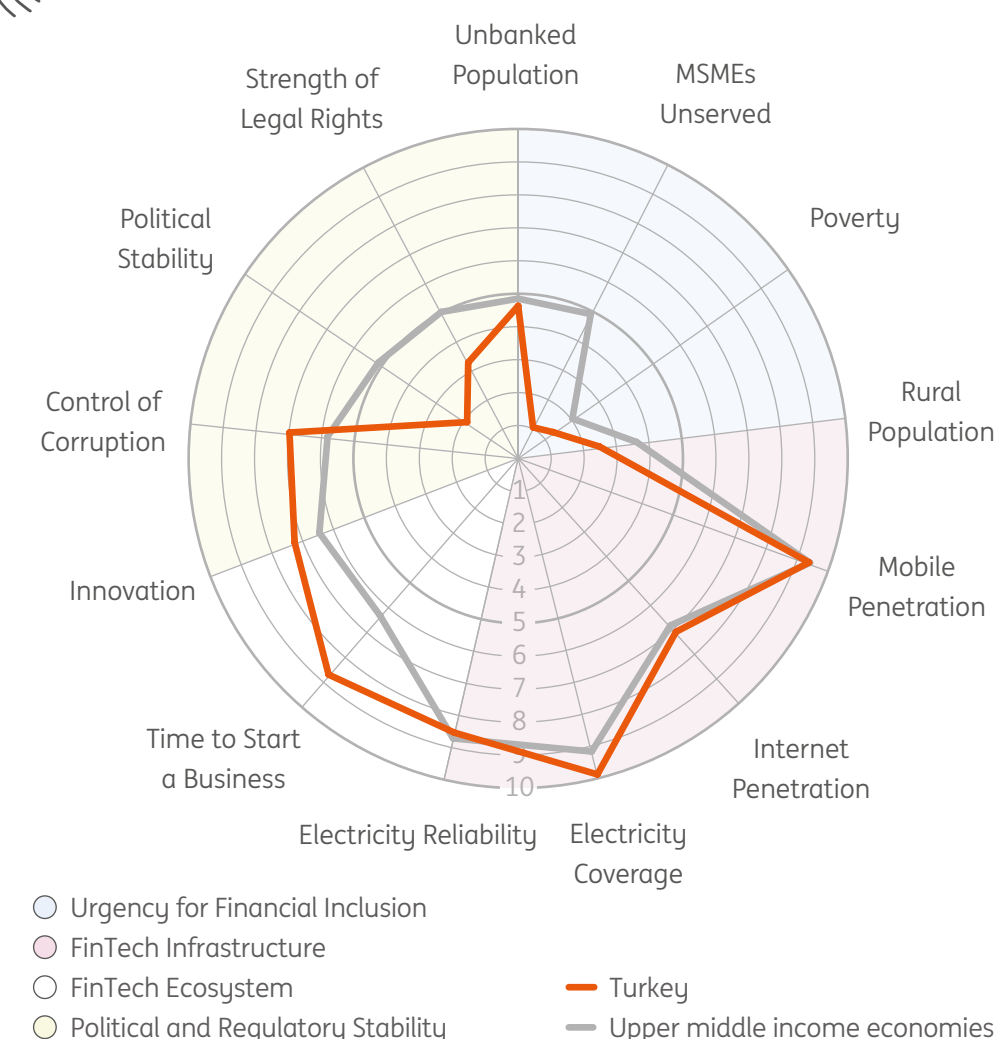
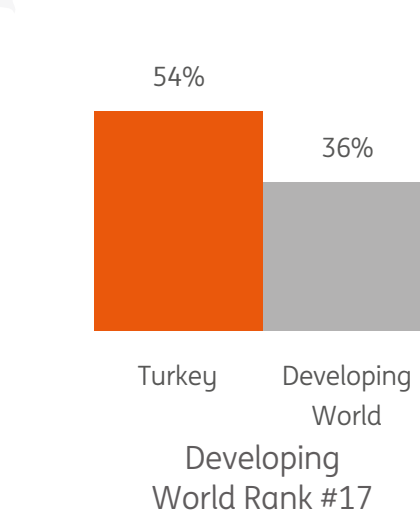
**Mobile Subscription Density**

(subscriptions per 100 inhabitants)



**Internet Use Density**

(% individuals using the internet)



# Uganda

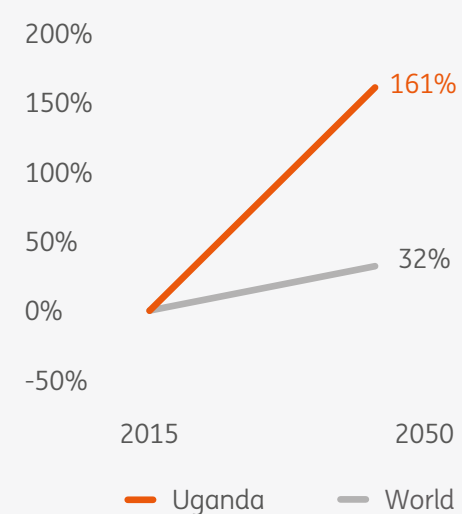
## Demographics

(Source: United Nations)

### Population and share in world population



### Expected population growth 2015 vs 2050



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

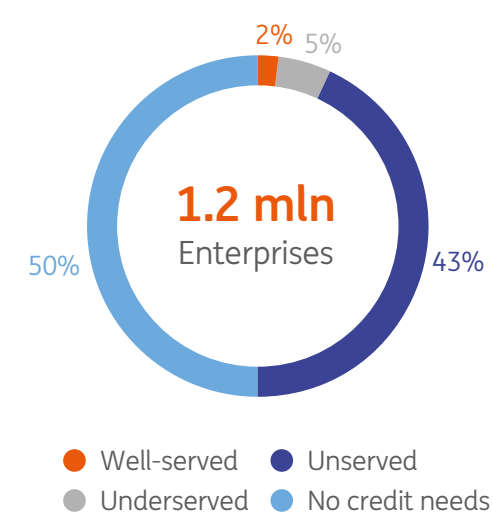
### Unbanked Population

(% of population over 15 years old)



### MSME Credit Gap

(% of MSMEs)

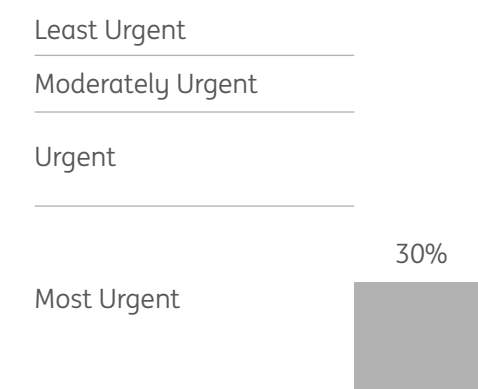


## FinTech Opportunities

(Source: World Bank)

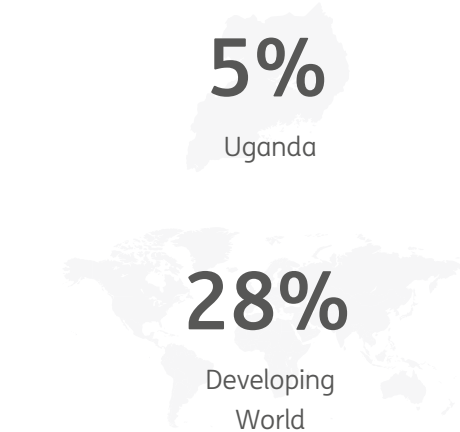
### Biometrics

Birth Registration  
(% of children under 5 who are registered)



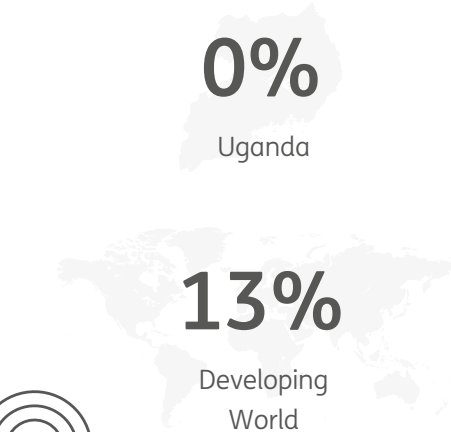
### Alternative Credit Scoring

Private Credit Bureau Coverage  
(% of population covered by private credit agencies)



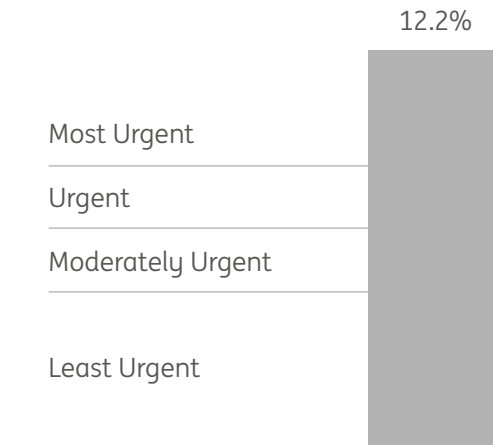
### Public Credit Registries

(% of population covered by public credit agencies)



### Virtual Currencies

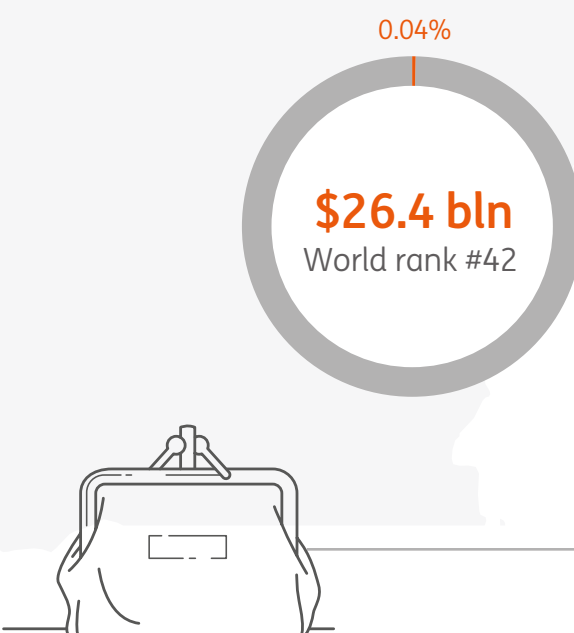
Cost of remittances  
(average % of money sent)



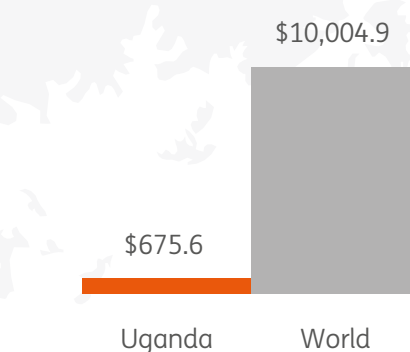
## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)

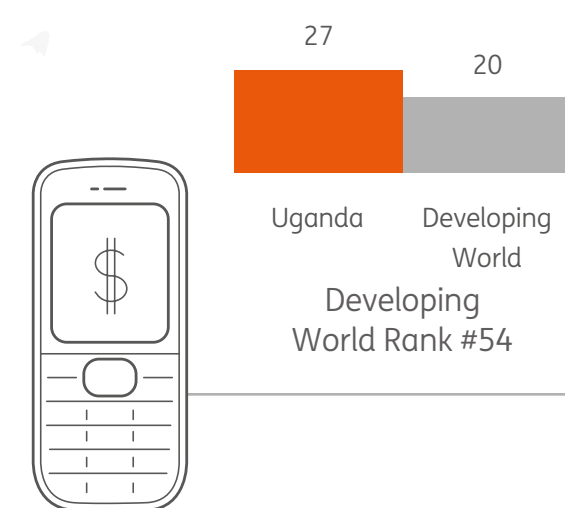


## FinTech Ecosystem

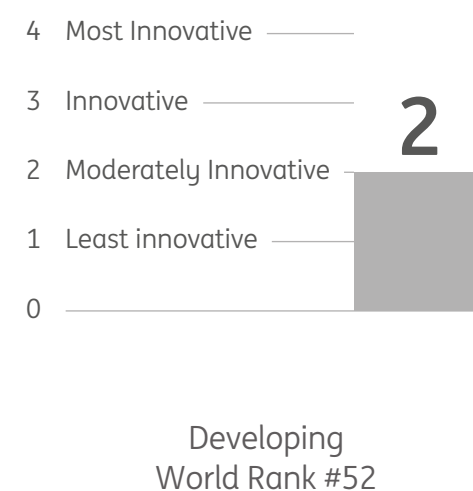
(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

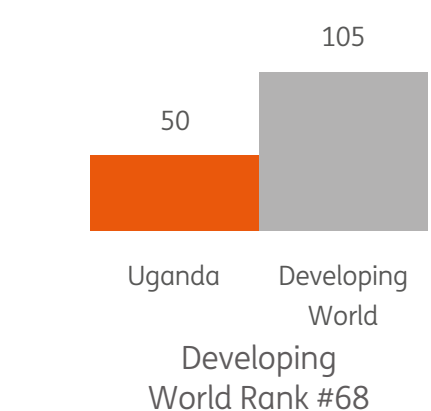


## FinTech Infrastructure

(Source: ITU)

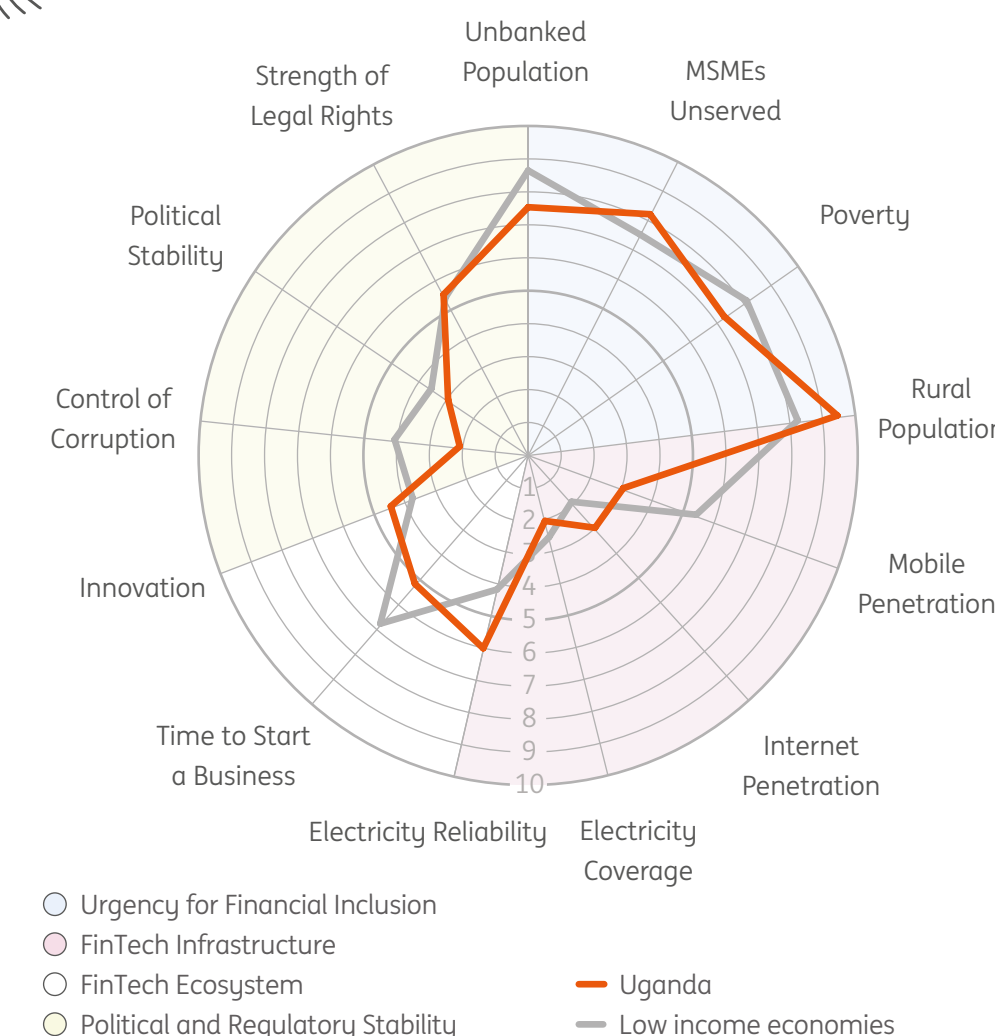
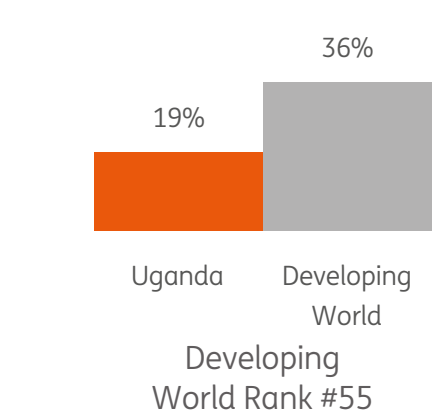
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)

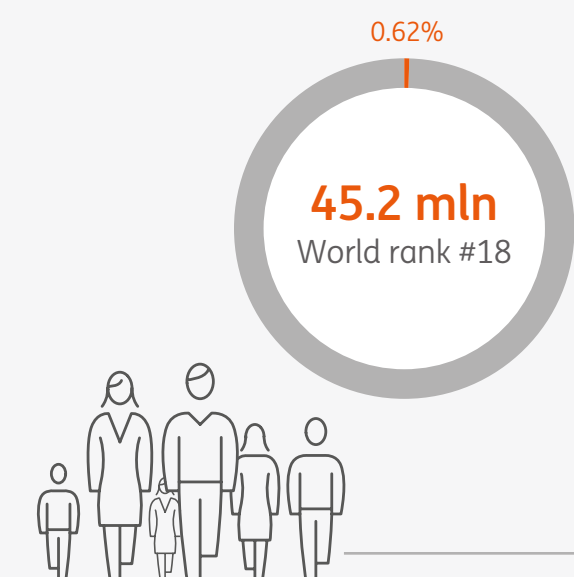


# Ukraine

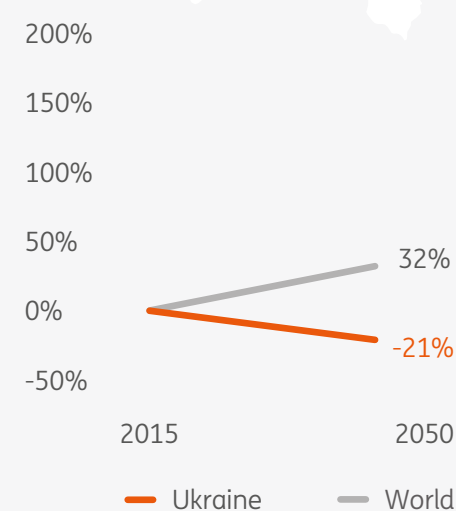
## Demographics

(Source: United Nations)

### Population and share in world population



### Expected population growth 2015 vs 2050

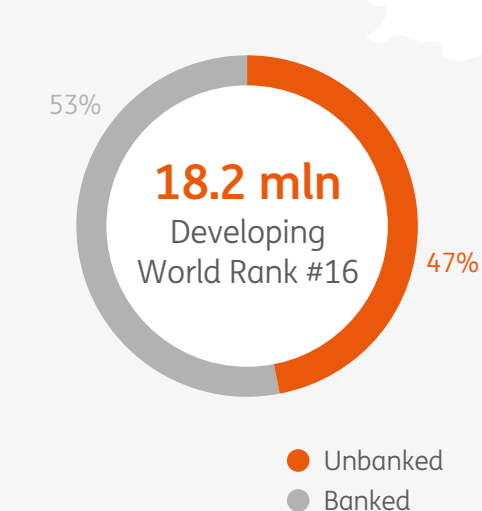


## Urgency for Financial Inclusion

(Source: World Bank / IFC)

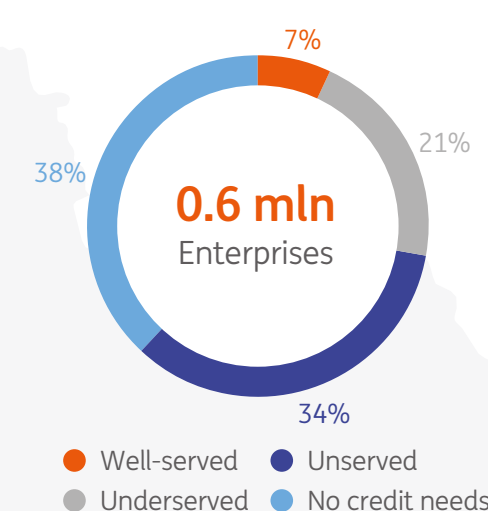
### Unbanked Population

(% of population over 15 years old)



### MSME Credit Gap

(% of MSMEs)

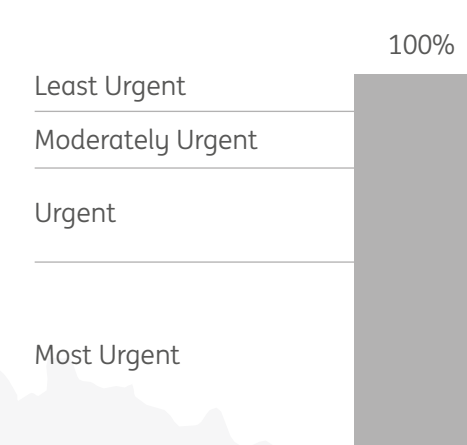


## FinTech Opportunities

(Source: World Bank)

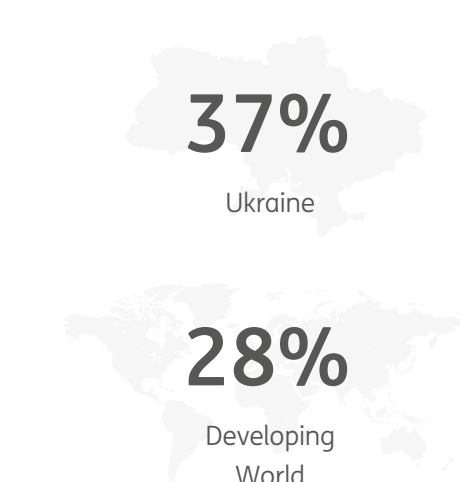
### Biometrics

Birth Registration  
(% of children under 5 who are registered)



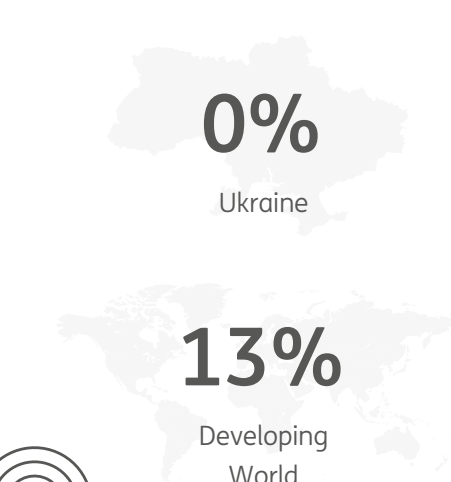
### Alternative Credit Scoring

Private Credit Bureau Coverage  
(% of population covered by private credit agencies)



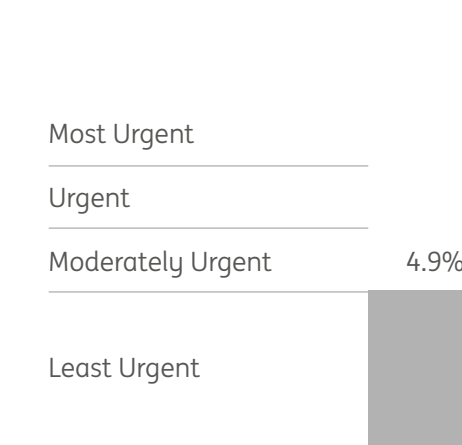
### Public Credit Registries

(% of population covered by public credit agencies)



### Virtual Currencies

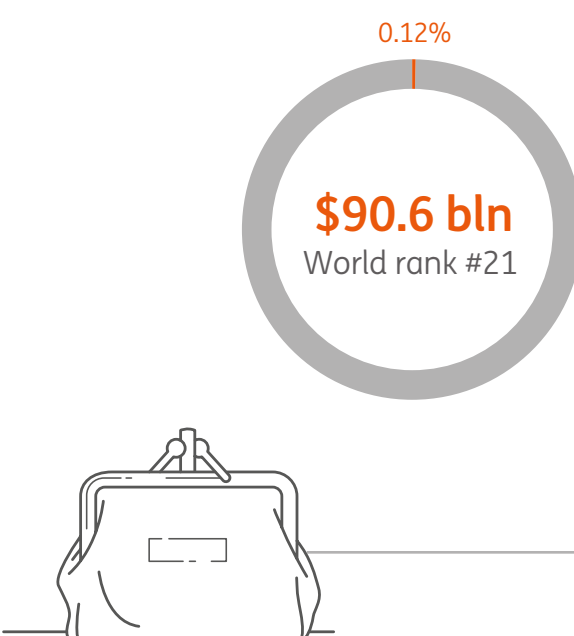
Cost of remittances  
(average % of money sent)



## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)

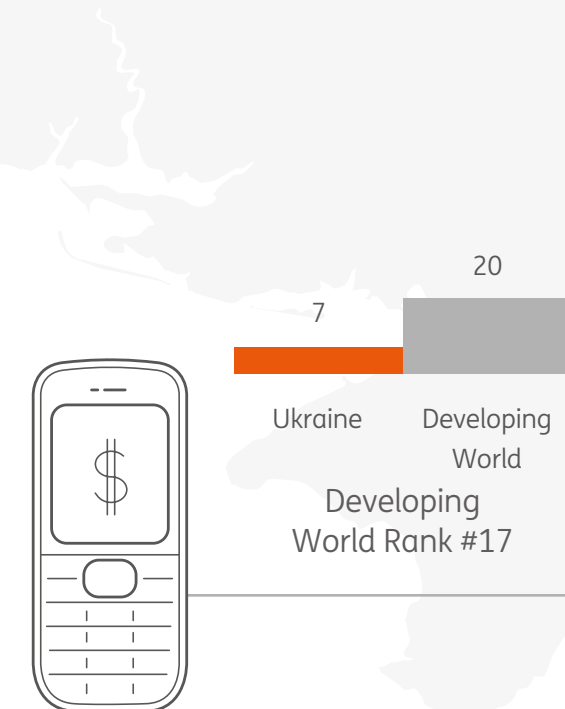


## FinTech Ecosystem

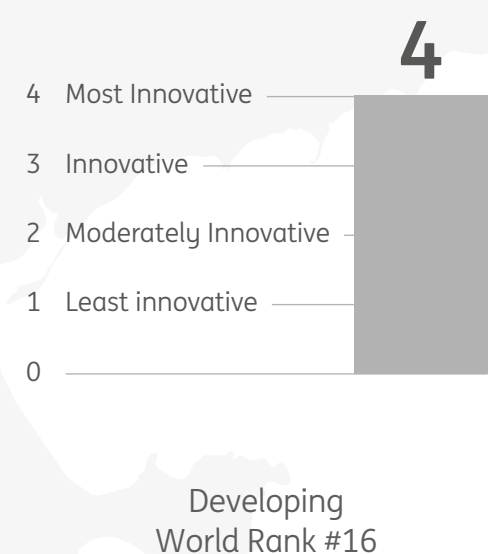
(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

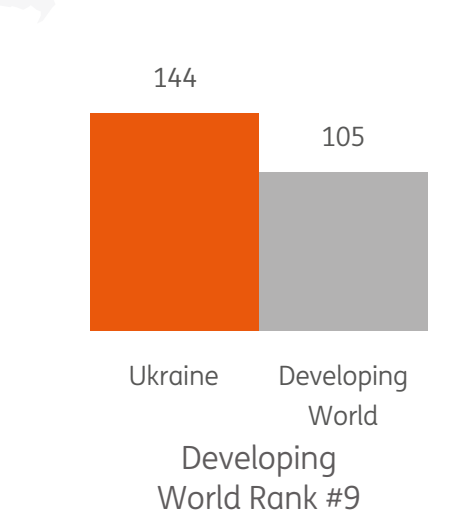


## FinTech Infrastructure

(Source: ITU)

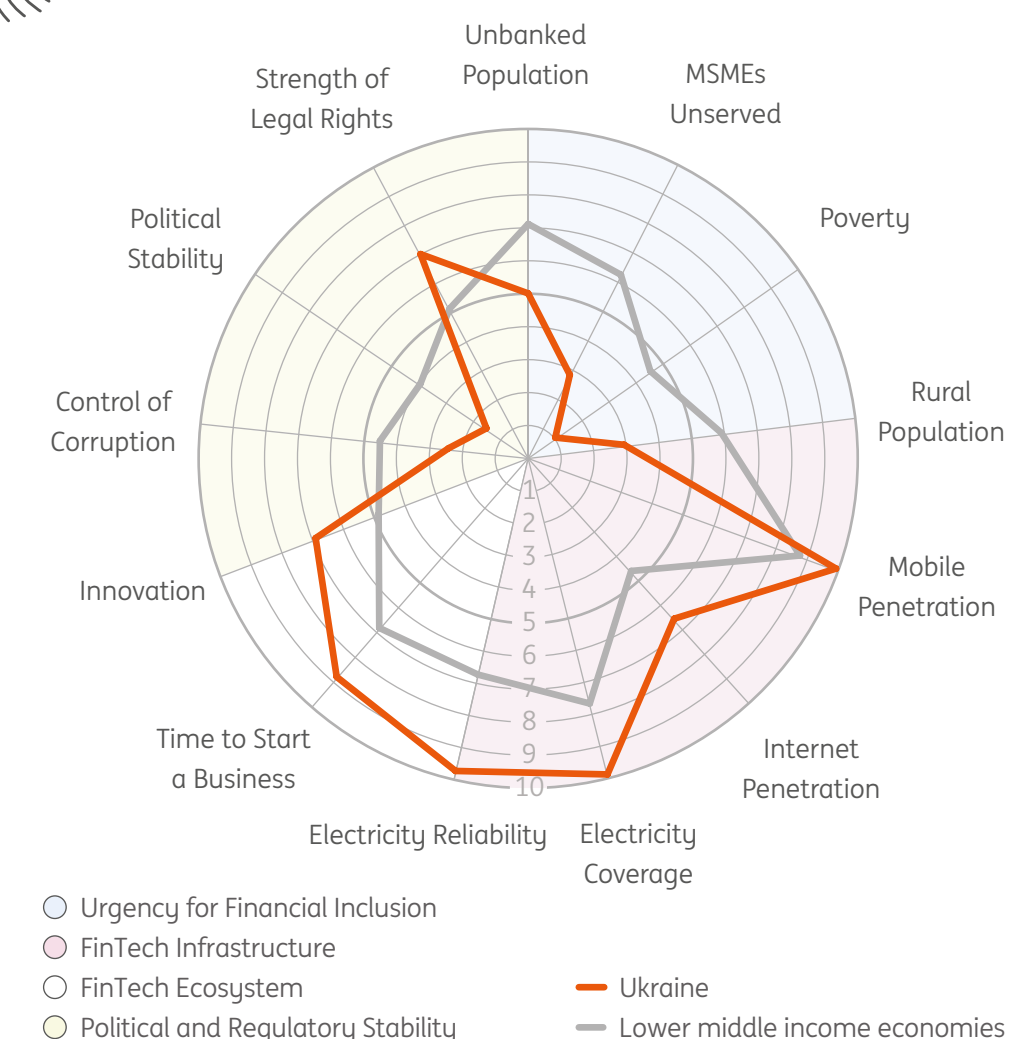
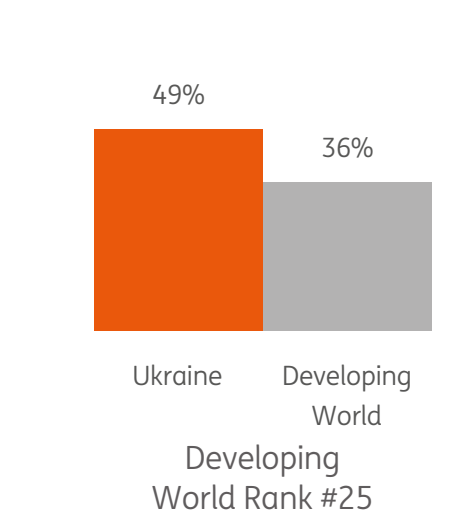
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)



# Uzbekistan

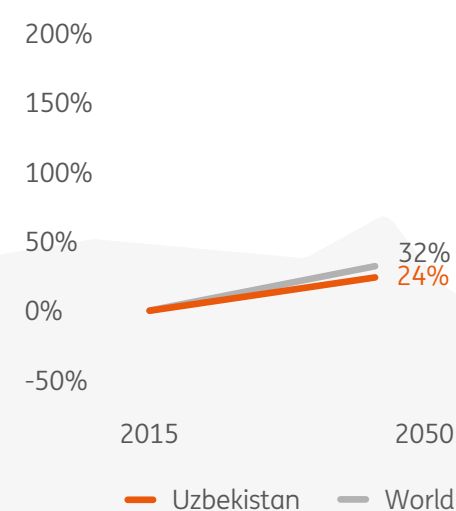
## Demographics

(Source: United Nations)

### Population and share in world population



### Expected population growth 2015 vs 2050



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

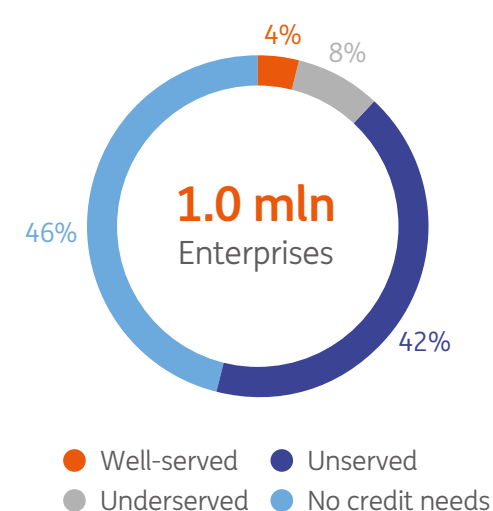
### Unbanked Population

(% of population over 15 years old)



### MSME Credit Gap

(% of MSMEs)

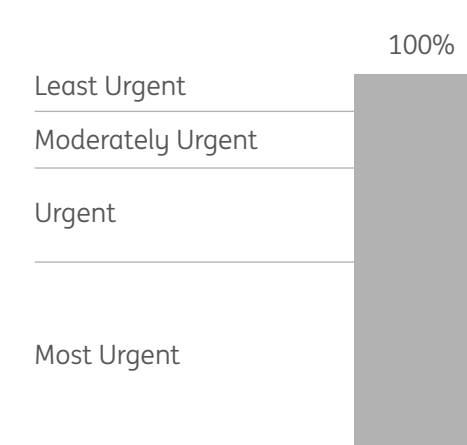


## FinTech Opportunities

(Source: World Bank)

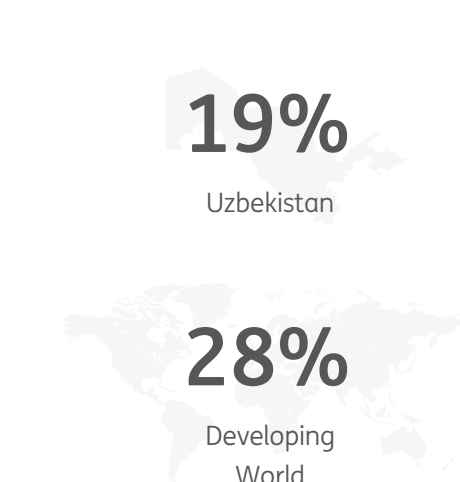
### Biometrics

Birth Registration  
(% of children under 5 who are registered)



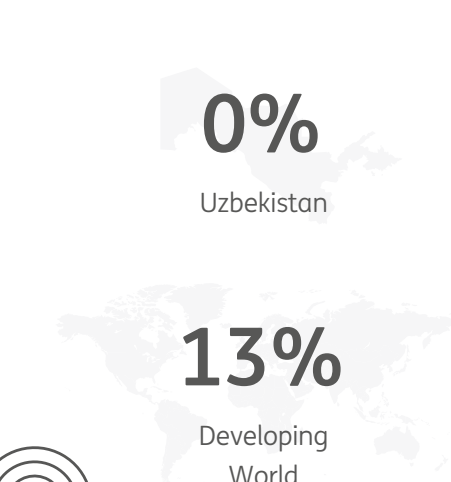
### Alternative Credit Scoring

Private Credit Bureau Coverage  
(% of population covered by private credit agencies)



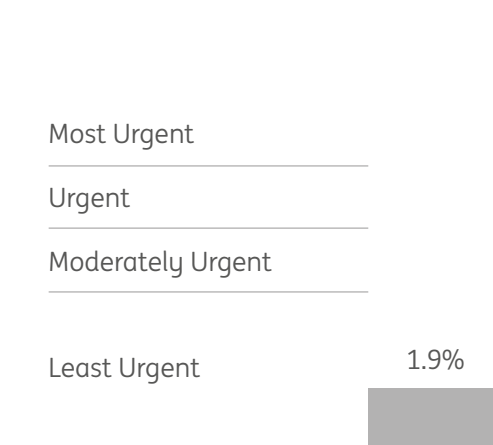
### Public Credit Registries

(% of population covered by public credit agencies)



### Virtual Currencies

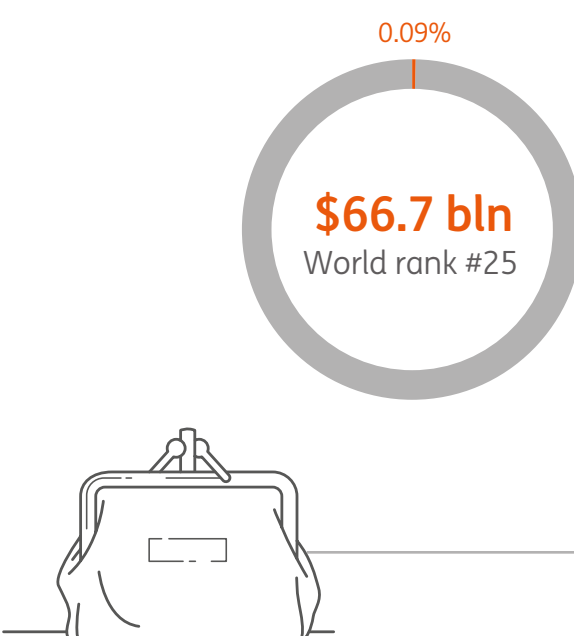
Cost of remittances  
(average % of money sent)



## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)

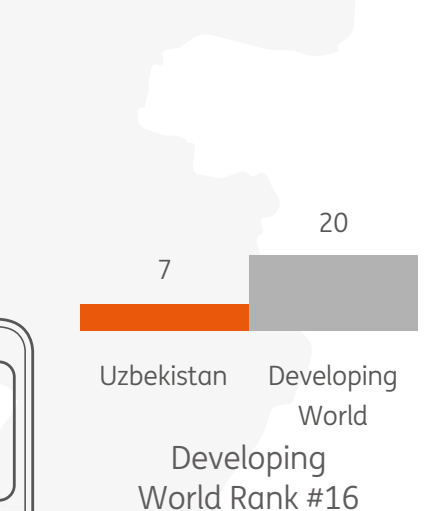


## FinTech Ecosystem

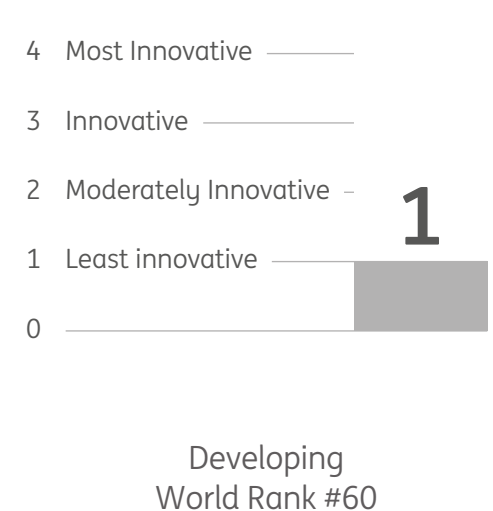
(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

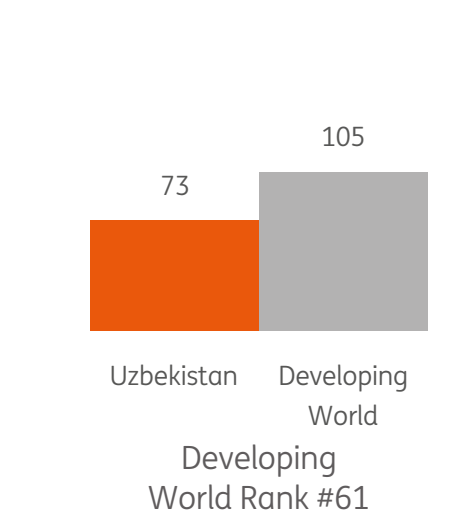


## FinTech Infrastructure

(Source: ITU)

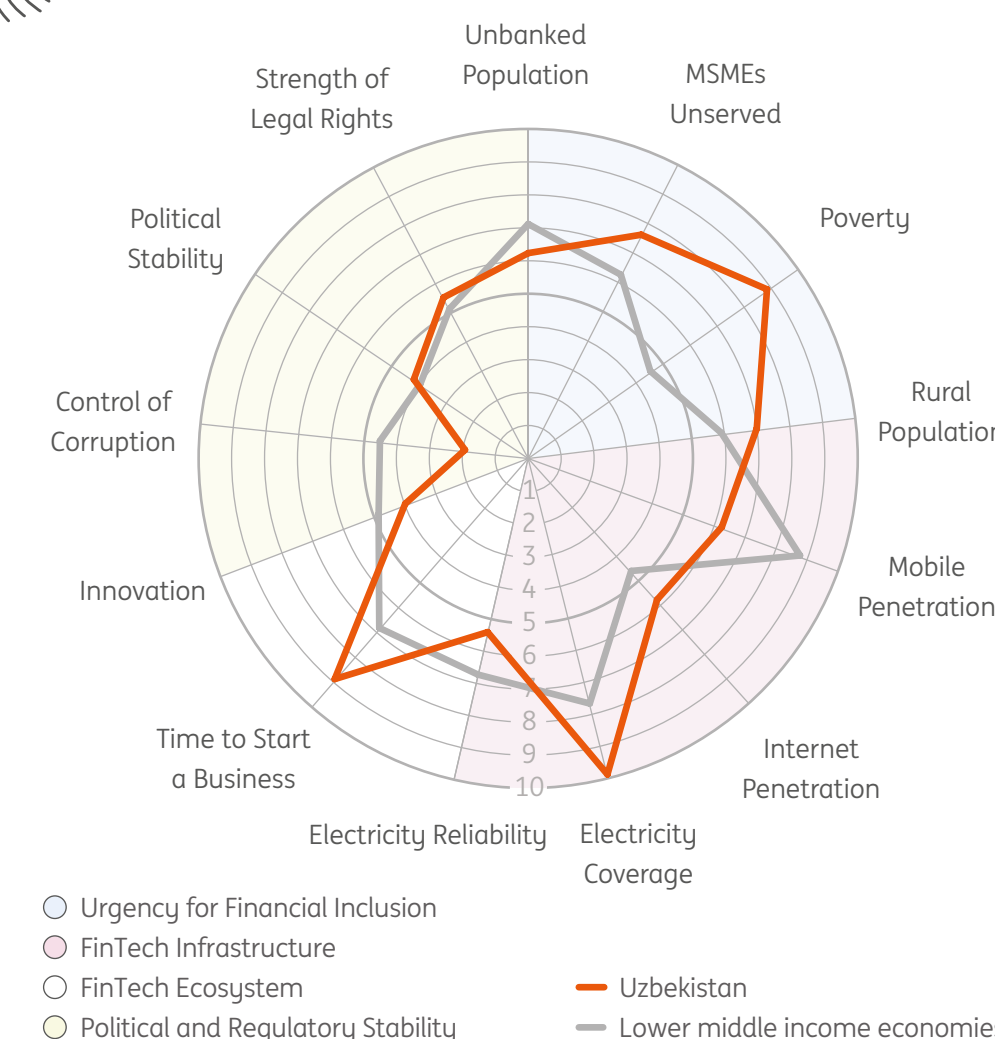
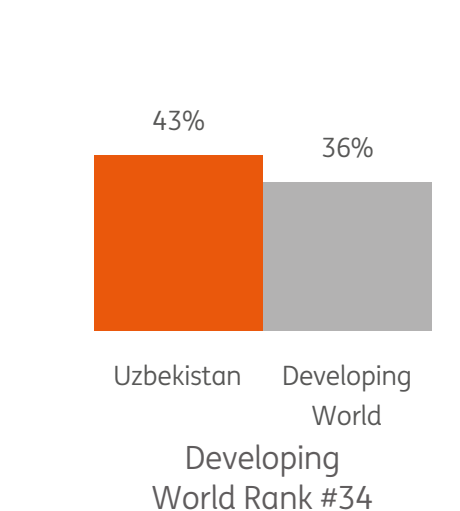
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)





# Vietnam

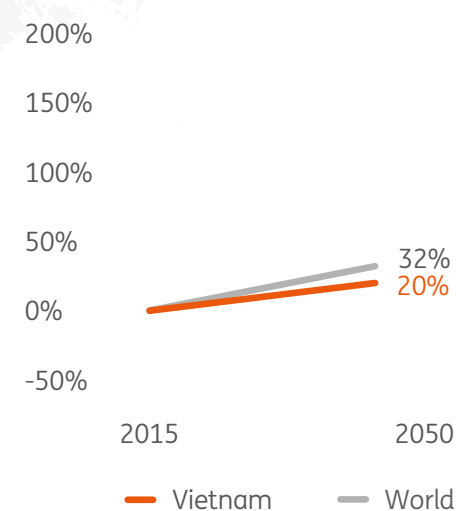
## Demographics

(Source: United Nations)

**Population and share in world population**



**Expected population growth 2015 vs 2050**



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

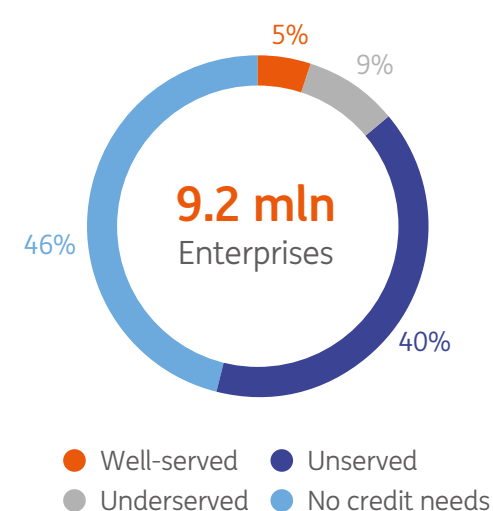
**Unbanked Population**

(% of population over 15 years old)



**MSME Credit Gap**

(% of MSMEs)

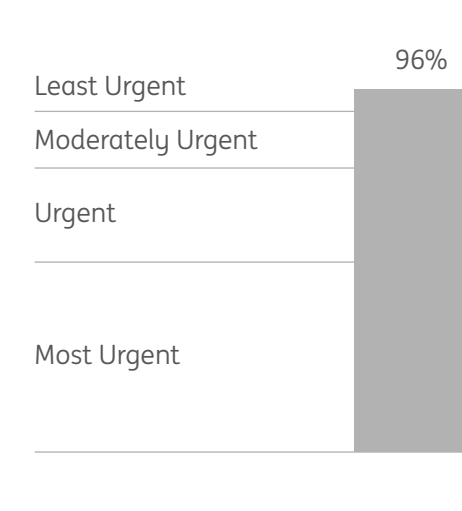


## FinTech Opportunities

(Source: World Bank)

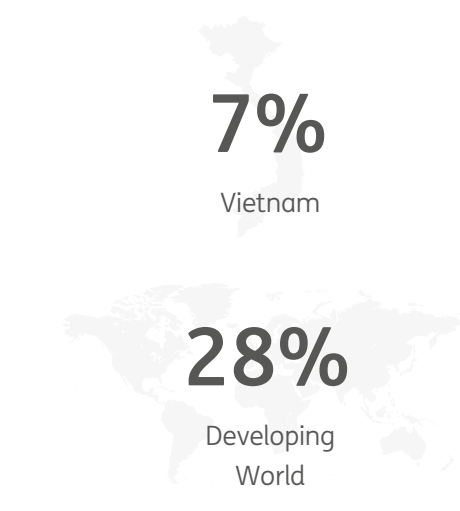
**Biometrics**

**Birth Registration**  
(% of children under 5 who are registered)



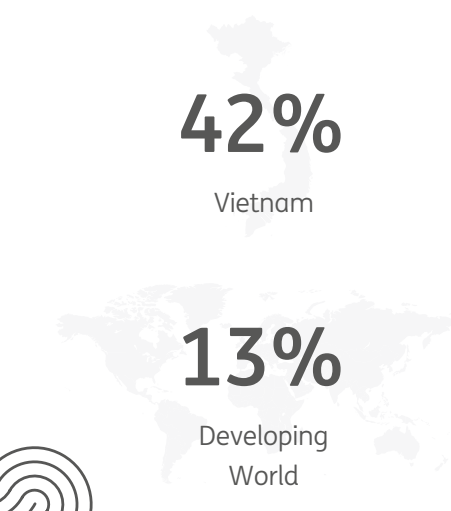
**Alternative Credit Scoring**

**Private Credit Bureau Coverage**  
(% of population covered by private credit agencies)



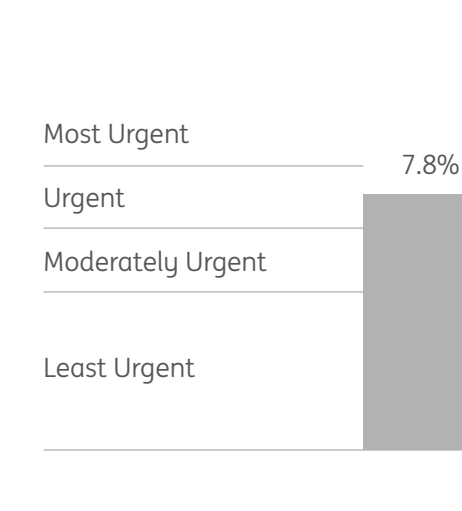
**Public Credit Registries**

(% of population covered by public credit agencies)



**Virtual Currencies**

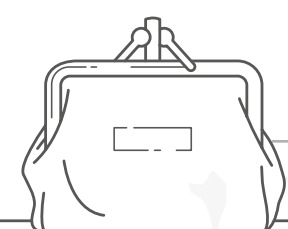
**Cost of remittances**  
(average % of money sent)



## Economy

(Source: IMF / Worldbank)

**GDP (2015, billion dollars) and share in world GDP**



**GDP per capita (dollars)**

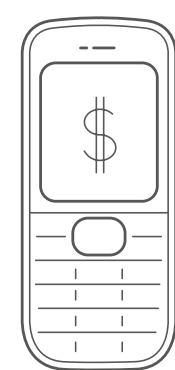
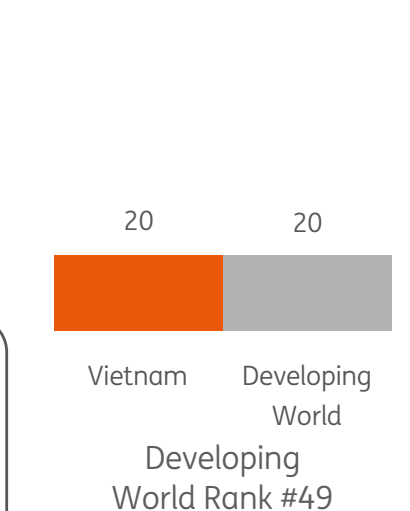


## FinTech Ecosystem

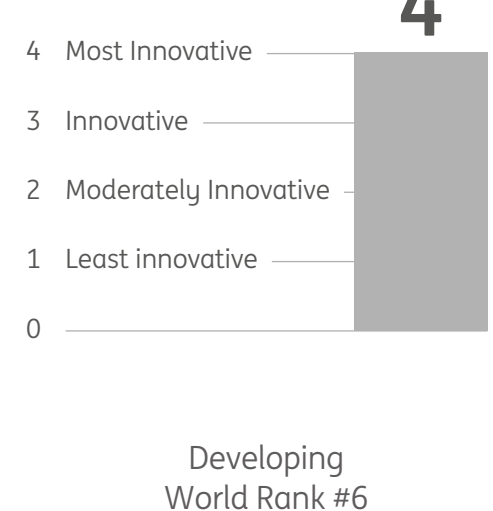
(Source: World Bank / Global Innovation Index)

**Time to Start a Business**

(in days)



**Innovation Index**

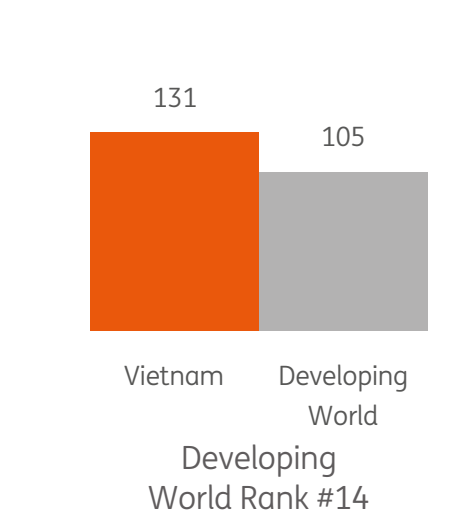


## FinTech Infrastructure

(Source: ITU)

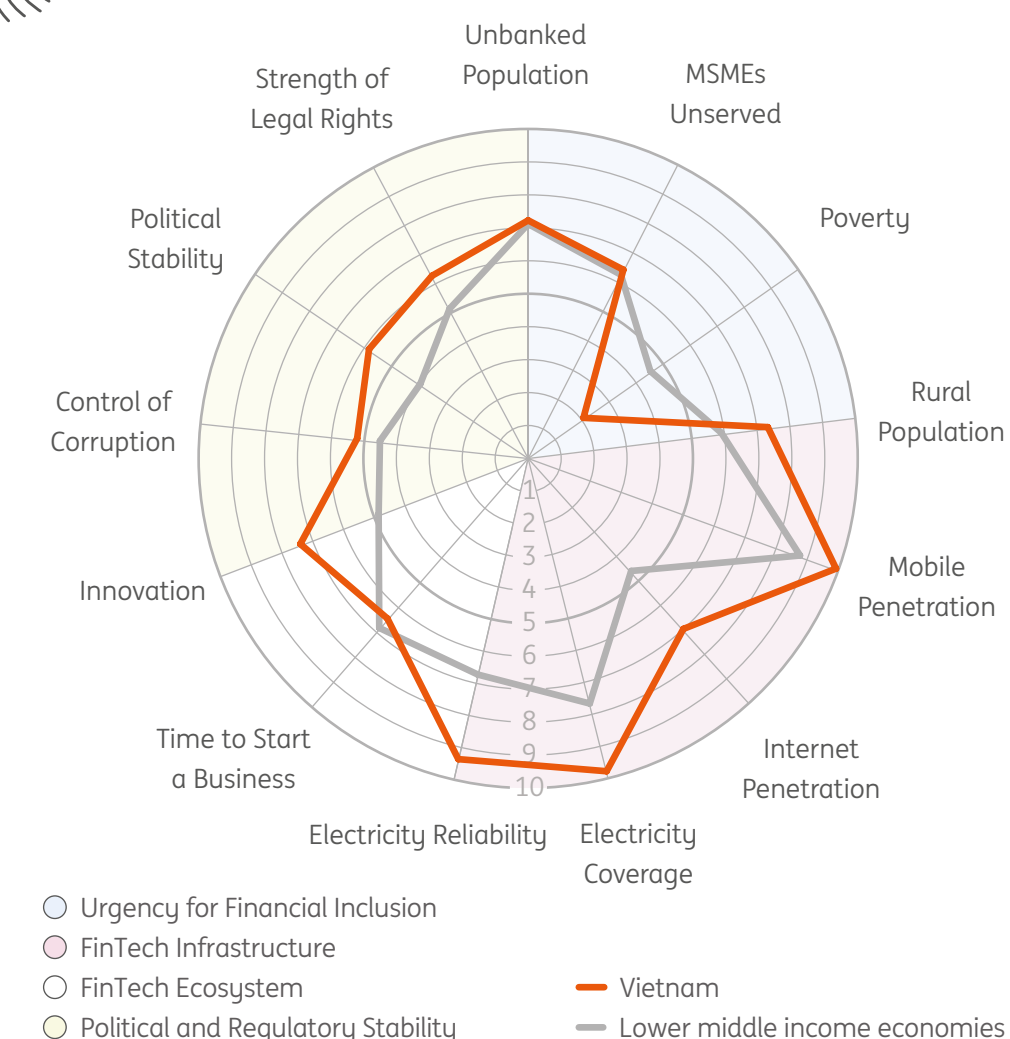
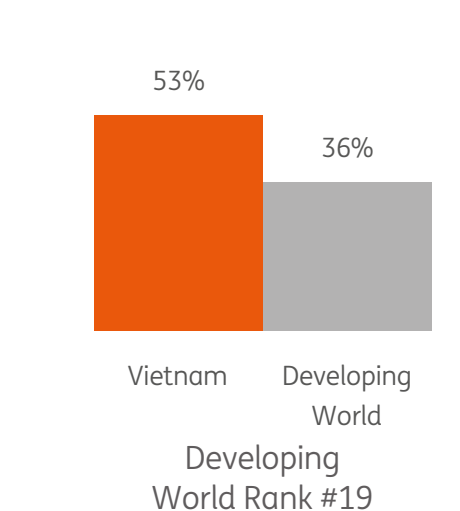
**Mobile Subscription Density**

(subscriptions per 100 inhabitants)



**Internet Use Density**

(% individuals using the internet)



# Zambia

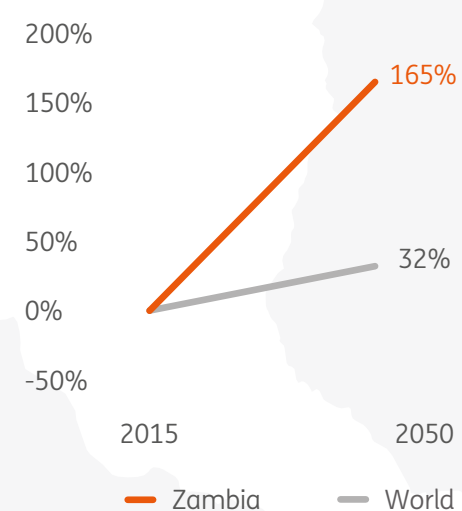
## Demographics

(Source: United Nations)

### Population and share in world population



### Expected population growth 2015 vs 2050



## Urgency for Financial Inclusion

(Source: World Bank / IFC)

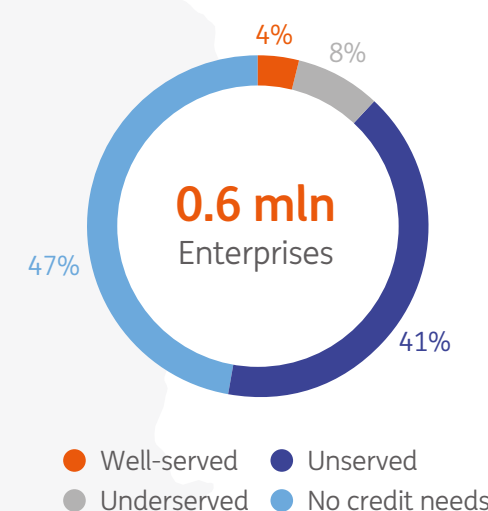
### Unbanked Population

(% of population over 15 years old)



### MSME Credit Gap

(% of MSMEs)

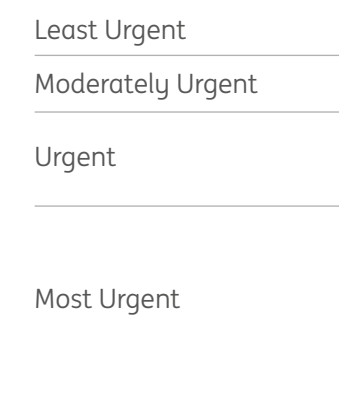


## FinTech Opportunities

(Source: World Bank)

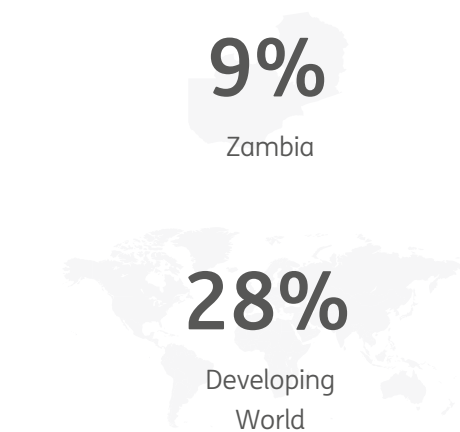
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(% of children under 5 who are registered)



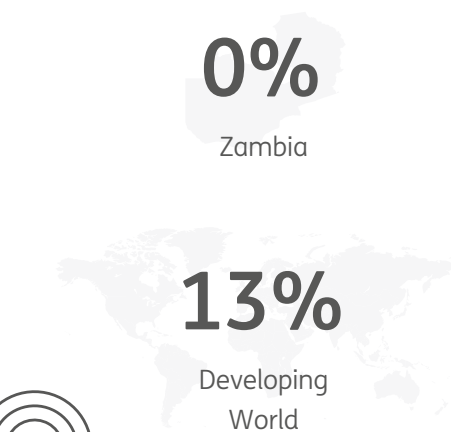
### Alternative Credit Scoring

Private Credit Bureau Coverage  
(% of population covered by private credit agencies)



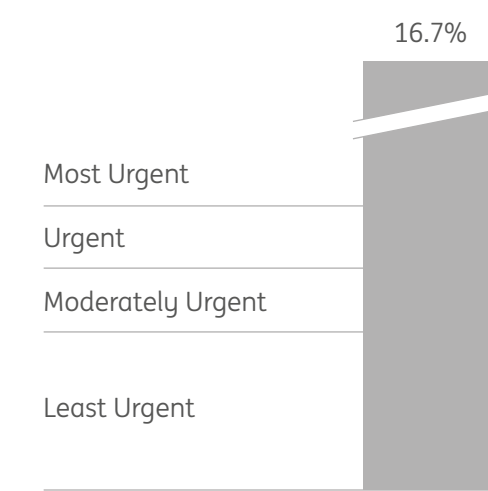
### Virtual Currencies

Public Credit Registries  
(% of population covered by public credit agencies)



### Cost of remittances

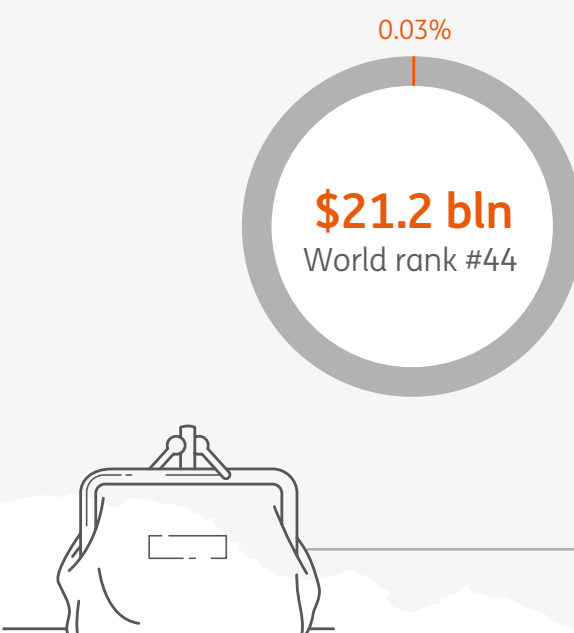
(average % of money sent)



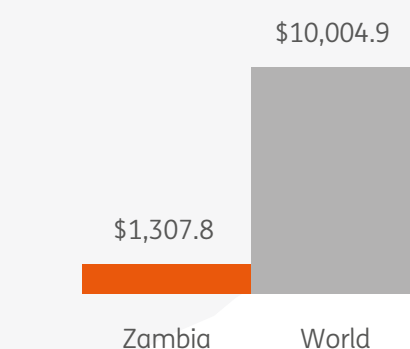
## Economy

(Source: IMF / Worldbank)

### GDP (2015, billion dollars) and share in world GDP



### GDP per capita (dollars)

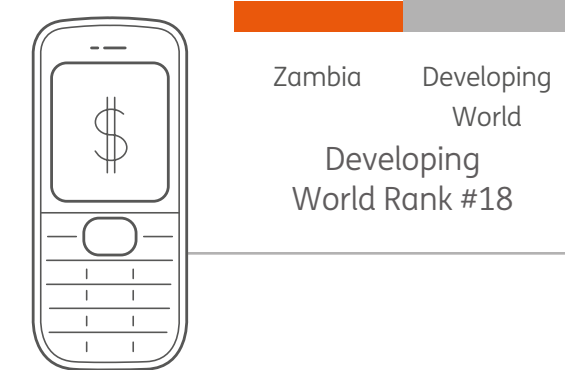


## FinTech Ecosystem

(Source: World Bank / Global Innovation Index)

### Time to Start a Business

(in days)



### Innovation Index

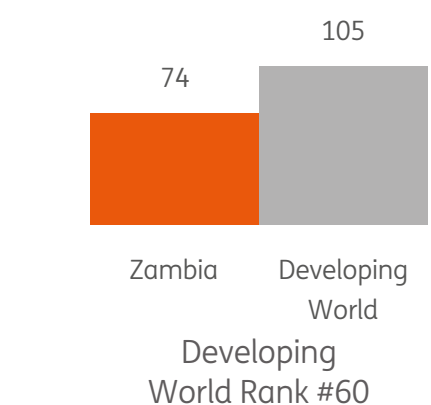


## FinTech Infrastructure

(Source: ITU)

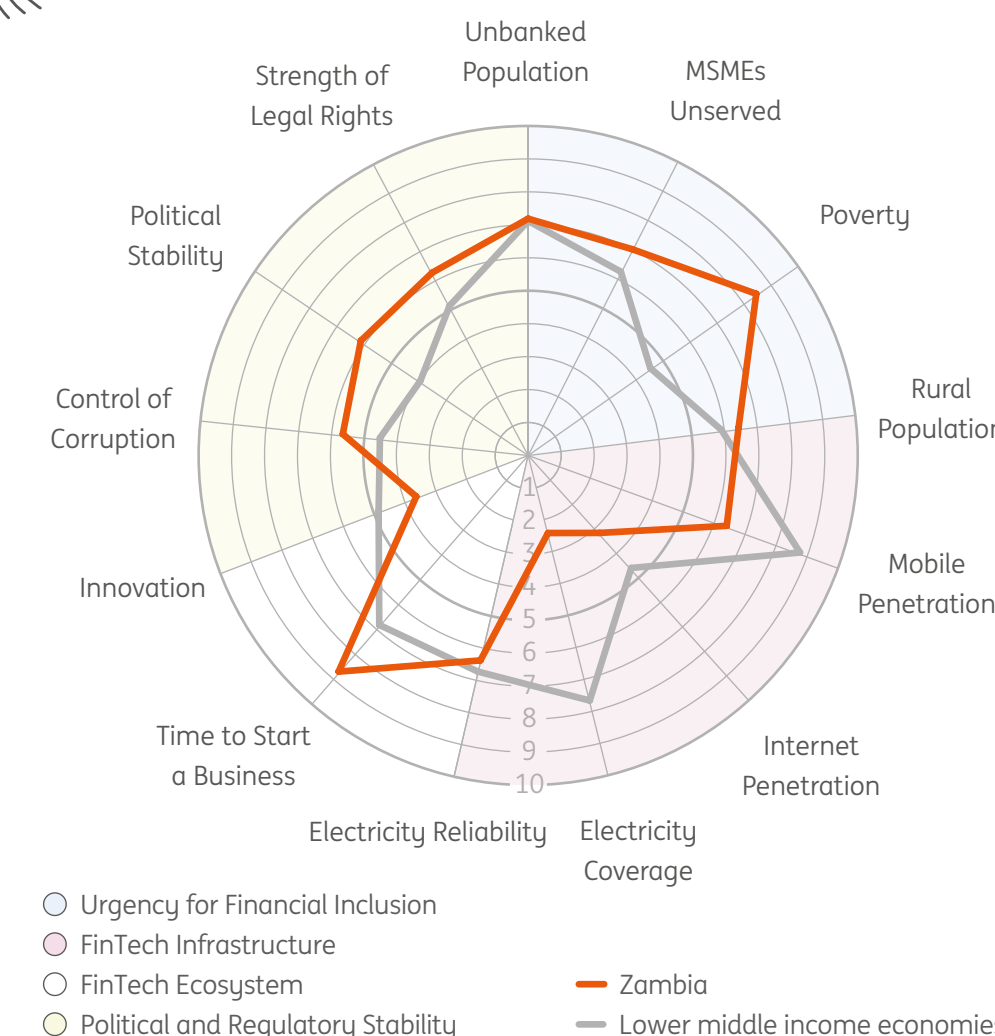
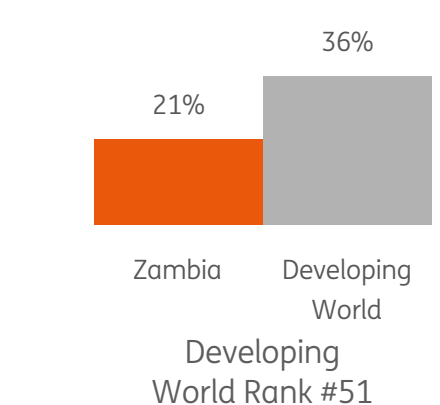
### Mobile Subscription Density

(subscriptions per 100 inhabitants)



### Internet Use Density

(% individuals using the internet)



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