

## PRESS RELEASE

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### DNB maintains ECB AAA curve for Dutch insurers

Today De Nederlandse Bank (DNB) announced that it maintains its existing alternative interest rate term structure for calculation of the regulatory Solvency 1 available capital of Dutch insurance companies.

The downgrade of the French state on 12 July 2013 means that French government bonds are no longer included in the ECB AAA curve, hence led to a change in the composition of the only alternative interest rate curve Dutch insurers are allowed to use instead of the DNB swap curve to discount their insurance liabilities, subject to approval of DNB.

The impact on the IGD ratio for ING Insurance EurAsia is estimated to be 20 to 30 percentage points on the IGD ratio of 304% at the end of June 2013.

#### Press enquiries

Ingeborg Klunder

+31 20 57 66371

[ingeborg.klunder@ing.com](mailto:ingeborg.klunder@ing.com)

#### Investor enquiries

Investor Relations

+31 20 57 66396

[Investor.Relations@ing.com](mailto:Investor.Relations@ing.com)

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ING is a global financial institution of Dutch origin, offering banking, investments, life insurance and retirement services to meet the needs of a broad customer base. Going forward, we will concentrate on our position as an international retail, direct and commercial bank, while creating an optimal base for an independent future for our insurance and investment management operations

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