

Agenda

ING Groep N.V. Annual General Meeting 2021

Monday, April 26, 2021, 2:00 pm CEST

This meeting will be held virtually and will be webcast on the ING Group website: www.ing.com

Agenda

To the holder of American Depository Receipts of shares of ING Groep N.V.

The Annual General Meeting of ING Groep N.V. ('ING Group' or the 'Company') will be hosted virtually from the Company's corporate office Cedar, Bijlmerdreef 106, 1102 CT, Amsterdam on Monday, April 26, 2021 at 2:00 pm CEST. The Annual General Meeting can be followed via the Company's webcast on www.ing.com/ads.

In view of the Covid-19 pandemic and the associated continuing health risks, and following the entry into force of the Dutch Temporary COVID-19 Justice and Safety Act (*Tijdelijke Wet COVID-19 Justitie en Veiligheid*), shareholders may follow the Annual General Meeting via the Company's webcast on the ING Group website: www.ing.com/ads.

Availability of meeting documents

The following meeting documents are available:

- The Agenda and the Explanatory notes to the Agenda, including the announcements that are required by virtue of the law and the Articles of Association of the Company.
- The 2020 Annual Report, including the Financial Statements, the reports of the Executive Board and the Supervisory Board, the Remuneration Report and other information.
- The proposal to amend the Articles of Association, including the verbatim text and explanation.

The meeting documents are available on the website of the Company: www.ing.com/ads. These documents are also available for inspection at the Company's corporate office, Bijlmerdreef 106, 1102 CT Amsterdam, the Netherlands, and can be obtained free of charge at this address.

The notarial record of the business transacted at the Annual General Meeting of April 28, 2020 has been available on the website of the Company (www.ing.com/agm) since October 28, 2020.

Amsterdam, March 12, 2021
Executive Board

Supervisory Board

Agenda items

Agenda item 1

Opening remarks and announcements.

Agenda item 2

- A Report of the Executive Board for 2020 (discussion item).
- B Sustainability (discussion item).
- C Report of the Supervisory Board for 2020 (discussion item).
- D Remuneration report for 2020 (advisory voting item).
- E Financial Statements (annual accounts) for 2020 (voting item).

Agenda item 3

- A Profit retention and distribution policy (discussion item).
- B Dividend for 2020 (voting item).

Agenda item 4

- A Discharge of the members and former members of the Executive Board in respect of their duties performed during the year 2020 (voting item).
- B Discharge of the members and former members of the Supervisory Board in respect of their duties performed during the year 2020 (voting item).

Agenda item 5

Variable remuneration cap for selected global staff (voting item).

Agenda item 6

Amendments of the Articles of Association (voting item).

Agenda item 7

Composition of the Executive Board:

- A Reappointment of Steven van Rijswijk (voting item).
- B Appointment of Ljiljana Čortan (voting item).

Agenda item 8

Composition of the Supervisory Board:

- A Reappointment of Hans Wijers (voting item).
- B Reappointment of Margarete Haase (voting item).
- C Appointment of Lodewijk Hijmans van den Bergh (voting item).

Agenda item 9

- A Authorization to issue ordinary shares (voting item).
- B Authorization to issue ordinary shares, with or without pre-emptive rights of existing shareholders (voting item).

Agenda item 10

Authorization to acquire ordinary shares in the Company's own capital (voting item).

Virtually attending the meeting and voting

Shareholders will not be able to physically attend the Annual General Meeting. Shareholders can follow the Annual General Meeting via the Company's webcast, available via www.ing.com/ads.

Only holders of American Depositary Shares (ADS) who were ADS holders on the US Record date Monday, **March 22, 2021**, are eligible to virtually attend the meeting and to exercise voting rights (via JPMorgan).

Proxy voting

Registered ADS holders as of Monday, **March 22, 2021**, are asked to complete and return the distributed proxy card to the depository by the time and date stated on it. A pre-paid envelope is supplied for this purpose.

ADS holders are requested to contact the JPMorgan Service Centre at +1 800 990 1135 (from the US) or +1 651 453 2128 (from outside the US) for further assistance.

Those ADS holders not holding via JPMorgan in nominee form are asked to contact their Custodian Bank or Broker to exercise their voting rights.

ING Groep N.V.

Commercial Register of Amsterdam, no. 33231073

Bijlmerdreef 106

1102 CT Amsterdam

P.O. Box 1800, 1000 BV Amsterdam

The Netherlands

Internet: www.ing.com

