

Leone Arancio 2023-1



Monthly Investor Report

Before Portfolio Checks

06 September 2024

Description

Issue Date	12-Sep-23
Final Maturity Date	06-Oct-83
Next Payment Date	07-Oct-24

Notes	ISIN	Ratings		Current Principal Balance	Initial Principal Balance	Rate of Interest
		Fitch	DBRS			
Class A1 Notes	IT0005559478	AAsf	AAA (sf)	389,400,000.00 €	389,400,000.00 €	3-M EURIBOR + 0.8%
Class A2 Notes	IT0005559486	AAsf	AAA (sf)	5,354,200,000.00 €	5,354,200,000.00 €	3-M EURIBOR + 0.9%
Class J Notes	IT0005559494	NR	NR	746,400,000.00 €	746,400,000.00 €	No Interest
<i>100% retained by ING Bank N.V., Milan Branch</i>				6,490,000,000.00 €	6,490,000,000.00 €	

1. Summary

All amounts in EURO	Current	At Issue
Reporting Date	06-Sep-24	12-Sep-23
Portfolio Cut off date	31-Jul-24	31-May-23
Initial Principal Balance	6,490,000,000.00	6,490,000,000.00
Of which Provision to the Expense Account	50,000.00	50,000.00
Of which Cash Available for Replenishment	204,780,386.51	1,874,493.55
Of which Realised Loss	0.00	0.00
Of which Active Outstanding Notional Amount	6,285,169,613.49	6,488,075,506.45
Number of Loans	67,455	68,598
Number of Borrowers	67,455	68,598
Principal in Arrears	359,070.78	0.00
Average Principal Balance (Loanparts)	93,175.74	94,581.12
Average Principal Balance (Borrowers)	93,175.74	94,581.12
Coupon: Weighted Average	4.32%	3.97%
Minimum	0.00%	0.00%
Maximum	8.50%	7.75%
Weighted Average Original Loan to Market Value	67.71%	66.93%
Weighted Average Loan to Market Value	54.23%	53.29%
Seasoning (months): Weighted Average	69.20	72.85
Remaining Tenor (months): Weighted Average	247.67	242.42
Weighted Average Interest Rate on Fixed Interest Rate Loans	3.85%	3.13%
Weighted Average LGD	52.01%	21.95%
Weighted Average Spread on Floating Rate Loans	5.22%	4.81%
Total Set-off Risk	778,315,526.55	878,205,420.61

Stop Replenishment Criteria

	Current	Initial
1. Balance of the Principal Deficiency Ledger is higher than the Principal Amount Outstanding of the Junior Notes	0.00	0.00
2. The Cumulative Gross Default Ratio exceed 2.00%	0.00%	0.00%
3. The Quarterly Delinquency Ratio exceed 1.25%	0.68%	0.00%
4. On any three consecutive Calculation Dates the balance of the main transaction account is higher than 5% of the aggregate Principal Amount Outstanding of all the Notes	0	0

Repurchase Rights

	Current	Initial
1. The total amount of Receivables repurchased during each calendar year does not exceed 5% of the aggregate Outstanding principal Due of all the Mortgage loans included in the Master portfolio	2.75%	0.00%

2. Product Type

Product Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Adjustable Rate	2,343,182,591	37.28%	22,261	33.00%	3.70%	1,979,644,662	30.51%	18,967	27.65%	2.82%
Fixed	1,869,329,682	29.74%	21,086	31.26%	4.10%	1,326,578,978	20.45%	16,190	23.60%	3.66%
Floating (BCE)	65,638,708	1.04%	974	1.44%	5.62%	107,640,790	1.66%	1,418	2.07%	4.88%
Floating (EURIBOR)	2,007,018,632	31.93%	23,134	34.30%	5.22%	3,074,211,076	47.38%	32,023	46.68%	4.80%
	6,285,169,613	100.00%	67,455	100.00%	4.32%	6,488,075,506	100.00%	68,598	100.00%	3.97%

3. Loan Coupon

Coupon Loan Part (%)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
0.00% - 0.00%	327,975	0.01%	2	0.00%	0.00%	205,920	0.00%	1	0.00%	0.00%
0.01% - 0.50%	124,393	0.00%	1	0.00%	0.23%	130,717	0.00%	1	0.00%	0.23%
0.51% - 1.00%	3,455,420	0.05%	25	0.04%	0.94%	3,892,879	0.06%	26	0.04%	0.94%
1.00% - 1.50%	66,903,206	1.06%	723	1.07%	1.36%	74,417,664	1.15%	752	1.10%	1.36%
1.51% - 2.00%	290,478,700	4.62%	3,013	4.47%	1.81%	371,945,303	5.73%	3,628	5.29%	1.83%
2.01% - 2.50%	498,904,348	7.94%	5,726	8.49%	2.27%	679,092,710	10.47%	7,302	10.64%	2.28%
2.51% - 3.00%	435,950,038	6.94%	5,575	8.26%	2.76%	682,080,381	10.51%	7,879	11.49%	2.74%
3.01% - 3.25%	145,479,018	2.31%	1,895	2.81%	3.13%	216,906,261	3.34%	2,547	3.71%	3.12%
3.26% - 3.50%	160,298,440	2.55%	1,744	2.59%	3.35%	172,494,576	2.66%	1,814	2.64%	3.35%
3.51% - 3.75%	122,082,897	1.94%	1,335	1.98%	3.63%	279,674,616	4.31%	2,398	3.50%	3.64%
3.76% - 4.00%	170,930,789	2.72%	1,534	2.27%	3.89%	433,056,503	6.67%	5,640	8.22%	3.86%
4.01% - 4.25%	375,902,936	5.98%	3,164	4.69%	4.16%	511,430,134	7.88%	4,779	6.97%	4.15%
4.26% - 4.50%	584,970,073	9.31%	6,132	9.09%	4.39%	617,337,084	9.51%	6,951	10.13%	4.39%
4.51% - 4.75%	661,202,293	10.52%	6,353	9.42%	4.62%	402,276,225	6.20%	3,876	5.65%	4.63%
4.76% - 5.00%	775,346,329	12.34%	7,415	10.99%	4.87%	495,927,894	7.64%	4,647	6.77%	4.86%
5.01% - 5.25%	606,521,711	9.65%	6,729	9.98%	5.12%	562,749,370	8.67%	5,654	8.24%	5.10%
5.26% - 5.50%	431,472,598	6.86%	4,658	6.91%	5.38%	414,577,141	6.39%	4,246	6.19%	5.39%
5.51% - 5.75%	309,807,809	4.93%	3,622	5.37%	5.60%	275,939,220	4.25%	2,897	4.22%	5.61%
5.76% - 6.00%	282,160,844	4.49%	3,341	4.95%	5.87%	142,560,497	2.20%	1,617	2.36%	5.88%
6.01% - 6.25%	165,758,275	2.64%	1,884	2.79%	6.09%	40,150,026	0.62%	494	0.72%	6.11%
6.26% - 6.50%	95,690,841	1.52%	1,127	1.67%	6.36%	29,129,914	0.45%	286	0.42%	6.38%
6.51% - 6.75%	23,081,672	0.37%	328	0.49%	6.60%	40,962,363	0.63%	500	0.73%	6.62%
6.76% - 7.00%	24,945,152	0.40%	289	0.43%	6.86%	23,817,166	0.37%	381	0.56%	6.86%
7.01% - 7.25%	25,813,490	0.41%	338	0.50%	7.09%	12,942,219	0.20%	207	0.30%	7.11%
7.26% - 7.50%	18,408,303	0.29%	327	0.48%	7.34%	3,297,277	0.05%	52	0.08%	7.34%
7.51% - >	9,152,067	0.15%	175	0.26%	7.70%	1,081,445	0.02%	23	0.03%	7.60%
	6,285,169,613	100.00%	67,455	100.00%	4.32%	6,488,075,506	100.00%	68,598	100.00%	3.97%

4. Origination Year

Origination Year	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
2004	5,996,078	0.10%	130	0.19%	4.45%	8,284,694	0.13%	263	0.38%	3.88%
2005	28,575,638	0.45%	822	1.22%	4.50%	42,703,844	0.66%	1,119	1.63%	3.92%
2006	87,447,427	1.39%	1,702	2.52%	4.35%	114,666,348	1.77%	1,973	2.88%	3.83%
2007	152,852,903	2.43%	2,264	3.36%	4.07%	193,309,966	2.98%	2,574	3.75%	3.63%
2008	128,361,675	2.04%	1,915	2.84%	4.02%	163,457,740	2.52%	2,414	3.52%	3.65%
2009	94,442,419	1.50%	1,462	2.17%	4.95%	135,050,422	2.08%	2,002	2.92%	4.41%
2010	140,488,233	2.24%	2,022	3.00%	4.94%	204,679,912	3.15%	2,574	3.75%	4.39%
2011	346,757,884	5.52%	4,386	6.50%	4.79%	494,427,607	7.62%	5,519	8.05%	4.30%
2012	140,360,454	2.23%	1,820	2.70%	5.42%	203,362,435	3.13%	2,336	3.41%	5.23%
2013	107,601,649	1.71%	1,406	2.08%	5.97%	161,782,239	2.49%	1,896	2.76%	5.40%
2014	114,648,085	1.82%	1,600	2.37%	5.35%	167,081,280	2.58%	2,089	3.05%	5.06%
2015	169,881,720	2.70%	2,502	3.71%	4.29%	239,429,382	3.69%	3,093	4.51%	4.34%
2016	405,399,216	6.45%	5,511	8.17%	3.20%	522,255,902	8.05%	6,380	9.30%	3.38%
2017	382,922,442	6.09%	4,754	7.05%	3.98%	488,974,400	7.54%	5,510	8.03%	4.03%
2018	454,962,095	7.24%	5,104	7.57%	5.25%	616,412,122	9.50%	6,274	9.15%	4.04%
2019	320,724,228	5.10%	3,423	5.07%	4.46%	422,895,636	6.52%	4,099	5.98%	3.41%
2020	79,764,949	1.27%	798	1.18%	2.63%	95,731,236	1.48%	885	1.29%	2.79%
2021	505,925,454	8.05%	4,385	6.50%	2.58%	568,175,979	8.76%	4,683	6.83%	2.68%
2022	860,508,717	13.69%	7,284	10.80%	4.03%	1,025,221,104	15.80%	8,113	11.83%	4.06%
2023	1,647,332,215	26.21%	13,287	19.70%	4.76%	620,173,260	9.56%	4,802	7.00%	4.41%
2024	110,216,132	1.75%	878	1.30%	4.16%					
	6,285,169,613	100.00%	67,455	100.00%	4.32%	6,488,075,506	100.00%	68,598	100.00%	3.97%

5. Maturity Year

Maturity Year	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
2023						1,568,506	0.02%	386	0.56%	4.13%
2024	282,809	0.00%	129	0.19%	4.96%	5,693,570	0.09%	636	0.93%	4.28%
2025	7,473,359	0.12%	840	1.25%	4.52%	18,696,764	0.29%	1,026	1.50%	4.08%
2026	28,169,495	0.45%	1,766	2.62%	4.06%	52,289,097	0.81%	2,090	3.05%	3.78%
2027	32,829,329	0.52%	1,443	2.14%	4.04%	53,366,236	0.82%	1,687	2.46%	3.85%
2028	40,766,879	0.65%	1,322	1.96%	4.46%	61,234,434	0.94%	1,529	2.23%	4.01%
2029	37,767,207	0.60%	1,056	1.57%	4.74%	56,705,186	0.87%	1,264	1.84%	4.24%
2030	51,417,013	0.82%	1,216	1.80%	4.54%	72,847,413	1.12%	1,444	2.11%	4.19%
2031	112,040,659	1.78%	2,312	3.43%	4.04%	154,330,875	2.38%	2,702	3.94%	3.80%
2032	100,829,477	1.60%	1,895	2.81%	4.14%	131,003,598	2.02%	2,137	3.12%	3.97%
2033	105,501,833	1.68%	1,738	2.58%	4.73%	124,649,420	1.92%	1,830	2.67%	4.18%
2034	86,962,216	1.38%	1,353	2.01%	4.85%	110,738,145	1.71%	1,544	2.25%	4.30%
2035	95,204,849	1.51%	1,354	2.01%	4.53%	124,336,745	1.92%	1,588	2.31%	4.21%
2036	242,088,984	3.85%	3,282	4.87%	3.83%	308,421,646	4.75%	3,765	5.49%	3.65%
2037	250,107,570	3.98%	3,103	4.60%	4.08%	304,869,425	4.70%	3,468	5.06%	3.91%
2038	212,497,038	3.38%	2,641	3.92%	4.81%	221,590,464	3.42%	2,556	3.73%	4.25%
2039	150,206,627	2.39%	1,780	2.64%	4.81%	176,134,508	2.71%	1,908	2.78%	4.27%
2040	131,372,054	2.09%	1,436	2.13%	4.51%	176,647,869	2.72%	1,759	2.56%	4.28%
2041	278,633,883	4.43%	2,794	4.14%	3.96%	357,991,306	5.52%	3,272	4.77%	3.83%
2042	277,789,906	4.42%	2,870	4.25%	4.22%	343,325,867	5.29%	3,280	4.78%	4.22%
2043	324,597,713	5.16%	3,196	4.74%	5.16%	294,814,368	4.54%	2,722	3.97%	4.65%
2044	175,763,205	2.80%	1,711	2.54%	4.95%	196,587,098	3.03%	1,780	2.59%	4.38%
2045	117,591,575	1.87%	1,117	1.66%	4.43%	153,594,758	2.37%	1,359	1.98%	4.41%
2046	311,430,530	4.96%	2,784	4.13%	3.28%	378,220,619	5.83%	3,175	4.63%	3.39%
2047	407,754,892	6.49%	3,589	5.32%	3.81%	485,345,392	7.48%	4,029	5.87%	3.88%
2048	499,836,886	7.95%	4,353	6.45%	5.05%	443,266,096	6.83%	3,652	5.32%	4.23%
2049	292,433,261	4.65%	2,526	3.74%	4.57%	315,352,322	4.86%	2,541	3.70%	3.39%
2050	67,967,747	1.08%	519	0.77%	3.62%	79,556,603	1.23%	566	0.83%	3.55%
2051	295,475,309	4.70%	2,170	3.22%	2.91%	329,637,555	5.08%	2,314	3.37%	2.93%
2052	479,019,044	7.62%	3,467	5.14%	3.90%	549,138,590	8.46%	3,789	5.52%	3.95%
2053	903,871,805	14.38%	6,489	9.62%	4.74%	405,989,136	6.26%	2,799	4.08%	4.40%
2054	167,486,462	2.66%	1,204	1.78%	4.49%	131,894	0.00%	1	0.00%	5.31%
	6,285,169,613	100.00%	67,455	100.00%	4.32%	6,488,075,506	100.00%	68,598	100.00%	3.97%

6. Seasoning

Seasoning (years)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
average: 5.77										
< 0.5	8,642,301	0.14%	69	0.10%	4.13%	793,740,439	12.23%	6,119	8.92%	4.43%
0.5 - 1	609,728,007	9.70%	4,902	7.27%	4.80%	481,699,806	7.42%	3,821	5.57%	4.51%
1 - 2	1,529,800,052	24.34%	12,450	18.46%	4.68%	775,282,989	11.95%	6,296	9.18%	2.96%
2 - 3	722,979,796	11.50%	6,212	9.21%	3.18%	221,655,155	3.42%	1,893	2.76%	2.67%
3 - 4	290,666,290	4.62%	2,559	3.79%	2.59%	163,393,214	2.52%	1,557	2.27%	3.21%
4 - 5	83,141,534	1.32%	913	1.35%	2.93%	695,834,875	10.72%	6,882	10.03%	3.60%
5 - 6	478,940,934	7.62%	5,128	7.60%	4.93%	506,068,022	7.80%	5,482	7.99%	4.54%
6 - 7	390,472,066	6.21%	4,579	6.79%	5.09%	569,417,291	8.78%	6,807	9.92%	3.33%
7 - 8	447,904,711	7.13%	5,788	8.58%	3.30%	302,149,305	4.66%	3,834	5.59%	3.91%
8 - 9	276,960,564	4.41%	3,896	5.78%	3.54%	202,863,989	3.13%	2,540	3.70%	4.77%
9 - 10	154,265,010	2.45%	2,222	3.29%	4.60%	140,928,412	2.17%	1,725	2.51%	5.26%
10 - more	1,291,668,347	20.55%	18,737	27.78%	4.83%	1,635,042,010	25.20%	21,642	31.55%	4.31%
	6,285,169,613	100.00%	67,455	100.00%	4.32%	6,488,075,506	100.00%	68,598	100.00%	3.97%

7. Remaining Tenor

Remaining Tenor (years)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
< 1	2,716,259	0.04%	485	0.72%	4.67%	4,450,143	0.07%	777	1.13%	4.13%
1 - 2	17,308,650	0.28%	1,358	2.01%	4.27%	6,628,987	0.10%	491	0.72%	4.35%
2 - 3	34,463,791	0.55%	1,796	2.66%	3.93%	30,342,398	0.47%	1,466	2.14%	3.97%
3 - 4	36,640,379	0.58%	1,297	1.92%	4.34%	57,674,229	0.89%	2,137	3.12%	3.75%
4 - 5	43,301,981	0.69%	1,282	1.90%	4.65%	56,788,782	0.88%	1,571	2.29%	3.99%
5 - 6	37,841,020	0.60%	954	1.41%	4.63%	64,942,184	1.00%	1,565	2.28%	4.00%
6 - 7	79,313,844	1.26%	1,732	2.57%	4.30%	50,900,717	0.78%	1,083	1.58%	4.33%
7 - 8	118,896,061	1.89%	2,329	3.45%	3.94%	93,187,301	1.44%	1,754	2.56%	4.07%
8 - 9	103,176,282	1.64%	1,782	2.64%	4.56%	164,913,340	2.54%	2,821	4.11%	3.74%
9 - 10	97,147,463	1.55%	1,560	2.31%	4.89%	131,562,398	2.03%	2,022	2.95%	4.21%
10 - 11	81,598,152	1.30%	1,207	1.79%	4.62%	123,355,684	1.90%	1,790	2.61%	4.10%
11 - 12	157,606,676	2.51%	2,145	3.18%	4.16%	99,715,100	1.54%	1,349	1.97%	4.36%
12 - 13	287,927,081	4.58%	3,751	5.56%	3.77%	166,957,407	2.57%	2,036	2.97%	4.02%
13 - 14	225,984,810	3.60%	2,806	4.16%	4.63%	354,848,076	5.47%	4,275	6.23%	3.57%
14 - 15	185,702,261	2.95%	2,231	3.31%	4.90%	277,257,530	4.27%	3,169	4.62%	4.29%
15 - 16	112,046,007	1.78%	1,274	1.89%	4.55%	206,263,914	3.18%	2,300	3.35%	4.06%
16 - 17	195,787,863	3.12%	2,049	3.04%	4.19%	151,155,201	2.33%	1,605	2.34%	4.42%
17 - 18	316,789,717	5.04%	3,164	4.69%	3.85%	217,106,166	3.35%	2,105	3.07%	4.09%
18 - 19	315,292,567	5.02%	3,199	4.74%	5.00%	395,415,316	6.10%	3,623	5.28%	3.74%
19 - 20	243,099,091	3.87%	2,355	3.49%	5.20%	354,632,626	5.47%	3,356	4.89%	4.76%
20 - 21	119,354,360	1.90%	1,139	1.69%	4.55%	237,651,862	3.66%	2,159	3.15%	4.27%
21 - 22	182,891,448	2.91%	1,672	2.48%	3.67%	165,273,387	2.55%	1,478	2.15%	4.57%
22 - 23	431,366,543	6.86%	3,813	5.65%	3.26%	188,335,346	2.90%	1,644	2.40%	4.01%
23 - 24	480,529,408	7.65%	4,194	6.22%	4.82%	487,494,527	7.51%	4,048	5.90%	3.24%
24 - 25	409,955,888	6.52%	3,584	5.31%	5.05%	507,552,891	7.82%	4,201	6.12%	4.54%
25 - 26	93,319,872	1.48%	747	1.11%	3.44%	406,445,472	6.27%	3,341	4.87%	3.54%
26 - 27	179,387,027	2.85%	1,358	2.01%	3.02%	154,932,589	2.39%	1,192	1.74%	3.44%
27 - 28	418,041,448	6.65%	2,982	4.42%	3.19%	148,398,074	2.29%	1,106	1.61%	3.09%
28 - 29	896,952,053	14.27%	6,443	9.55%	4.65%	441,923,878	6.81%	2,982	4.35%	3.04%
29 - 30	380,731,613	6.06%	2,767	4.10%	4.77%	741,344,653	11.43%	5,148	7.51%	4.42%
	6,285,169,613	100.00%	67,455	100.00%	4.32%	6,487,450,176	100.00%	68,594	100.00%	3.97%

8. Interest Type

Interest Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Fixed Rate	4,110,607,351	65.40%	42,469	62.96%	3.85%	3,250,665,893	50.10%	34,639	50.50%	3.13%
Floating Rate BCE	65,638,708	1.04%	974	1.44%	5.62%	107,640,790	1.66%	1,418	2.07%	4.88%
Floating Rate EURIBOR 1M	792,422,249	12.61%	10,703	15.87%	4.73%	1,127,430,577	17.38%	13,918	20.29%	4.17%
Floating Rate EURIBOR 3M	1,316,501,305	20.95%	13,309	19.73%	5.50%	2,002,338,246	30.86%	18,623	27.15%	5.16%
	6,285,169,613	100.00%	67,455	100.00%	4.32%	6,488,075,506	100.00%	68,598	100.00%	3.97%

9. Geography Region

Region	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Central Italy	1,620,449,706	25.78%	16,373	24.27%	4.18%	1,713,475,557	26.41%	16,946	24.70%	3.84%
Northern Italy	2,788,972,621	44.37%	29,937	44.38%	4.49%	2,982,250,770	45.97%	31,718	46.24%	4.20%
Southern Italy	1,875,747,287	29.84%	21,145	31.35%	4.20%	1,792,349,180	27.63%	19,934	29.06%	3.70%
	6,285,169,613	100.00%	67,455	100.00%	4.32%	6,488,075,506	100.00%	68,598	100.00%	3.97%

10. Borrower Nationality

Region	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Italians	6,027,444,747	95.90%	64,963	96.31%	4.32%	6,274,404,196	96.71%	66,483	96.92%	3.96%
Others	257,724,866	4.10%	2,492	3.69%	4.49%	213,671,311	3.29%	2,115	3.08%	4.05%
	6,285,169,613	100.00%	67,455	100.00%	4.32%	6,488,075,506	100.00%	68,598	100.00%	3.97%

11a. Current Loan to Market Value

average: 54.23% Current Loan to Market Value (%)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
<= 30.00%	756,896,675	12.04%	17,578	26.06%	4.35%	807,759,736	12.45%	18,005	26.25%	3.99%
30.01% - 40.00%	623,449,276	9.92%	7,635	11.32%	4.34%	683,380,170	10.53%	8,239	12.01%	4.00%
40.01% - 50.00%	865,207,108	13.77%	9,014	13.36%	4.36%	923,932,808	14.24%	9,398	13.70%	4.04%
50.01% - 60.00%	1,268,307,362	20.18%	11,592	17.18%	4.30%	1,325,017,952	20.42%	11,933	17.40%	4.05%
60.01% - 70.00%	1,300,485,676	20.69%	10,736	15.92%	4.09%	1,514,709,833	23.35%	12,129	17.68%	3.80%
70.01% - 80.00%	1,470,590,220	23.40%	10,898	16.16%	4.50%	1,233,275,007	19.01%	8,894	12.97%	3.98%
80.01% - 81.00%	141,624	0.00%	1	0.00%	4.53%					
81.01% - 82.00%	91,672	0.00%	1	0.00%	5.09%					
	6,285,169,613	100.00%	67,455	100.00%	4.32%	6,488,075,506	100.00%	68,598	100.00%	3.97%

11b. Original Loan to Market Value

average: 67.71% Original Loan to Market Value (%)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
<= 30.00%	146,833,779	2.34%	3,348	4.96%	4.28%	168,281,421	2.59%	3,696	5.39%	3.94%
30.01% - 40.00%	251,782,478	4.01%	4,494	6.66%	4.29%	285,955,574	4.41%	4,928	7.18%	3.96%
40.01% - 50.00%	461,201,105	7.34%	6,786	10.06%	4.28%	517,422,414	7.97%	7,398	10.78%	3.95%
50.01% - 60.00%	650,325,340	10.35%	8,057	11.94%	4.33%	722,707,751	11.14%	8,642	12.60%	3.99%
60.01% - 70.00%	1,096,055,674	17.44%	12,037	17.84%	4.33%	1,181,161,166	18.21%	12,587	18.35%	4.01%
70.01% - 80.00%	3,678,874,761	58.53%	32,731	48.52%	4.33%	3,612,547,181	55.68%	31,347	45.70%	3.95%
80.01% - 81.00%	74,204	0.00%	1	0.00%	5.03%					
85.01% - 90.00%	22,272	0.00%	1	0.00%	4.52%					
	6,285,169,613	100.00%	67,455	100.00%	4.32%	6,488,075,506	100.00%	68,598	100.00%	3.97%

12. Original Notional Amount

Aggregate Outstanding Notional	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
50,000 - 75,000	457,991,007	7.29%	11,009	16.32%	4.22%	450,776,254	6.95%	10,781	15.72%	3.78%
75,001 - 100,000	949,781,267	15.11%	14,905	22.10%	4.30%	929,045,736	14.32%	14,707	21.44%	3.88%
100,001 - 125,000	1,097,754,489	17.47%	13,092	19.41%	4.30%	1,103,422,797	17.01%	13,236	19.30%	3.90%
125,001 - 150,000	1,151,906,753	18.33%	11,175	16.57%	4.29%	1,164,822,979	17.95%	11,364	16.57%	3.92%
150,001 - 175,000	747,274,668	11.89%	6,017	8.92%	4.31%	768,069,187	11.84%	6,176	9.00%	4.00%
175,001 - 200,000	641,083,959	10.20%	4,738	7.02%	4.37%	682,139,365	10.51%	5,060	7.38%	4.07%
200,001 - 225,000	313,032,425	4.98%	2,019	2.99%	4.36%	344,420,820	5.31%	2,235	3.26%	4.08%
225,001 - 250,000	285,721,752	4.55%	1,736	2.57%	4.44%	325,682,505	5.02%	1,966	2.87%	4.15%
250,001 - 275,000	138,476,048	2.20%	729	1.08%	4.39%	151,240,537	2.33%	796	1.16%	4.12%
275,001 - 300,000	144,526,892	2.30%	761	1.13%	4.41%	169,296,594	2.61%	872	1.27%	4.07%
300,001 - 325,000	63,558,093	1.01%	295	0.44%	4.47%	70,233,461	1.08%	322	0.47%	4.19%
325,001 - 350,000	63,351,022	1.01%	272	0.40%	4.41%	69,205,564	1.07%	300	0.44%	4.13%
350,001 - 375,000	30,138,958	0.48%	118	0.17%	4.22%	37,267,425	0.57%	141	0.21%	4.07%
375,001 - 400,000	43,212,814	0.69%	169	0.25%	4.53%	45,788,495	0.71%	177	0.26%	4.18%
400,001 - 425,000	16,011,734	0.25%	58	0.09%	4.26%	17,947,370	0.28%	64	0.09%	4.17%
425,001 - 450,000	16,578,446	0.26%	58	0.09%	4.38%	20,174,075	0.31%	71	0.10%	4.03%
450,001 - 475,000	10,953,865	0.17%	35	0.05%	4.50%	11,640,780	0.18%	37	0.05%	4.10%
475,001 - 500,000	26,285,866	0.42%	84	0.12%	4.48%	29,838,095	0.46%	90	0.13%	4.20%
500,001 - 1,000,000	68,558,495	1.09%	166	0.25%	4.34%	76,569,079	1.18%	182	0.27%	4.02%
more	18,971,059	0.30%	19	0.03%	4.12%	20,494,390	0.32%	21	0.03%	3.74%
	6,285,169,613	100.00%	67,455	100.00%	4.32%	6,488,075,506	100.00%	68,598	100.00%	3.97%

13. Outstanding Notional Amount

Aggregate Outstanding Notional	Current Period					Issue Date					
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	
0,00 - 25,000	79,185,649	1.26%	5,540	8.21%	4.28%	76,920,999	1.19%	5,184	7.56%	4.01%	
25,001 - 50,000	368,792,086	5.87%	9,505	14.09%	4.26%	377,853,363	5.82%	9,761	14.23%	3.91%	
50,001 - 75,000	815,547,331	12.98%	12,977	19.24%	4.34%	822,572,336	12.68%	13,106	19.11%	3.95%	
75,001 - 100,000	1,176,925,987	18.73%	13,456	19.95%	4.36%	1,175,702,056	18.12%	13,450	19.61%	3.97%	
100,001 - 125,000	1,181,253,460	18.79%	10,561	15.66%	4.30%	1,221,357,903	18.82%	10,900	15.89%	3.93%	
125,001 - 150,000	942,192,041	14.99%	6,909	10.24%	4.32%	968,684,527	14.93%	7,089	10.33%	3.94%	
150,001 - 175,000	593,756,161	9.45%	3,683	5.46%	4.33%	623,679,825	9.61%	3,868	5.64%	4.01%	
175,001 - 200,000	369,986,394	5.89%	1,984	2.94%	4.31%	413,227,060	6.37%	2,216	3.23%	4.02%	
200,001 - 225,000	222,426,001	3.54%	1,054	1.56%	4.32%	239,055,603	3.68%	1,128	1.64%	4.04%	
225,001 - 250,000	160,694,203	2.56%	680	1.01%	4.32%	170,979,957	2.64%	720	1.05%	4.04%	
250,001 - 275,000	92,468,256	1.47%	353	0.52%	4.42%	96,728,625	1.49%	369	0.54%	4.05%	
275,001 - 300,000	65,575,227	1.04%	229	0.34%	4.22%	73,691,428	1.14%	257	0.37%	4.02%	
300,001 - 325,000	42,034,666	0.67%	135	0.20%	4.24%	44,546,458	0.69%	143	0.21%	3.96%	
325,001 - 350,000	37,448,329	0.60%	111	0.16%	4.22%	37,865,755	0.58%	112	0.16%	4.09%	
350,001 - 375,000	17,809,042	0.28%	49	0.07%	4.35%	22,325,280	0.34%	62	0.09%	4.03%	
375,001 - 400,000	20,574,006	0.33%	53	0.08%	4.53%	21,273,270	0.33%	55	0.08%	4.13%	
400,001 - 425,000	13,585,554	0.22%	33	0.05%	4.21%	13,205,867	0.20%	32	0.05%	4.15%	
425,001 - 450,000	9,164,705	0.15%	21	0.03%	4.45%	11,783,463	0.18%	27	0.04%	3.97%	
450,001 - 475,000	9,179,869	0.15%	20	0.03%	4.76%	9,205,470	0.14%	20	0.03%	4.10%	
475,001 - 500,000	13,119,495	0.21%	27	0.04%	4.28%	12,738,486	0.20%	26	0.04%	4.14%	
500,001 - 1,000,000	41,614,446	0.66%	66	0.10%	4.15%	44,405,387	0.68%	66	0.10%	3.93%	
more	11,836,703	0.19%	9	0.01%	4.08%	10,272,389	0.16%	7	0.01%	3.54%	
	6,285,169,613	100.00%	67,455	100.00%	4.32%	6,488,075,506	100.00%	68,598	100.00%	3.97%	

14. Loan Purpose

Loan Purpose	Current Period				Issue Date			
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
First Home Purchase	4,265,115,647	67.86%	42,861	63.54%	4,208,952,255	64.87%	41,974	61.19%
First Home Refinancing with Capital	901,267,606	14.34%	9,412	13.95%	1,037,287,996	15.99%	10,341	15.07%
First Home Refinancing without Capital	192,514,734	3.06%	2,811	4.17%	259,622,336	4.00%	3,514	5.12%
Home Improvements	61,518,716	0.98%	1,011	1.50%	54,904,871	0.85%	914	1.33%
Liquidity	350,857,747	5.58%	5,143	7.62%	364,522,073	5.62%	5,093	7.42%
Second Home / Holiday Home Purchase	137,744,068	2.19%	1,807	2.68%	151,485,676	2.33%	1,972	2.87%
Second Home Refinancing with Capital	6,099,557	0.10%	45	0.07%	4,422,995	0.07%	42	0.06%
Second Home Refinancing without Capital	919,916	0.01%	8	0.01%	565,544	0.01%	7	0.01%
Subrogation of mortgages - 1st house purchase	367,518,631	5.85%	4,342	6.44%	405,338,501	6.25%	4,731	6.90%
Subrogation of mortgages - 2nd house purchase	1,612,992	0.03%	15	0.02%	973,260	0.02%	10	0.01%
Unknown								
	6,285,169,613	100.00%	67,455	100.00%	6,488,075,506	100.00%	68,598	100.00%

15. Occupancy Status

Occupancy Status	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Prima Casa	6,135,978,388	97.63%	65,555	97.18%	4.32%	6,330,628,032	97.57%	66,567	97.04%	3.96%
Seconda Casa	149,191,225	2.37%	1,900	2.82%	4.41%	157,447,474	2.43%	2,031	2.96%	4.13%
	6,285,169,613	100.00%	67,455	100.00%	4.32%	6,488,075,506	100.00%	68,598	100.00%	3.97%

16. Interest Payment Frequency

Interest Payment Frequency	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Monthly	6,285,169,613	100.00%	67,455	100.00%	4.32%	6,488,075,506	100.00%	68,598	100.00%	3.97%
	6,285,169,613	100.00%	67,455	100.00%	4.32%	6,488,075,506	100.00%	68,598	100.00%	3.97%

17. ING Staff at Date of Origination

ING Staff at Date of Origination	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Non ING	6,285,169,613	100.00%	67,455	100.00%	4.32%	6,488,075,506	100.00%	68,598	100.00%	3.97%
	6,285,169,613	100.00%	67,455	100.00%	4.32%	6,488,075,506	100.00%	68,598	100.00%	3.97%

18. Number of Loans Per Borrower

Number of Loans Per Borrower	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
1	6,275,514,976	99.85%	67,375	99.88%	4.32%	6,488,075,506	100.00%	68,598	100.00%	3.97%
More than 1	9,654,638	0.15%	80	0.12%	0.01%					
	6,285,169,613	100.00%	67,455	100.00%	4.32%	6,488,075,506	100.00%	68,598	100.00%	3.97%

19. Special Scheme

Special Scheme	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Alluvione Veneto										
Fondo Gasparrini - COVID19										
Fondo Gasparrini - COVID19	5,734,022	0.09%	45	0.07%	0.00%					
Fondo Solidariet -á										
Forbearance non oneroso										
Forbearance oneroso	9,226,988	0.15%	61	0.09%	0.01%					
Moratoria ABI										
No Special Scheme	6,265,493,072	99.69%	67,299	99.77%	4.31%	6,488,075,506	100.00%	68,598	100.00%	3.97%
Non onerosa non Forbearanc										
Sospensione per Decesso	3,881,309	0.06%	44	0.07%	0.00%					
Terremoto Emilia Romagna	834,223	0.01%	6	0.01%	0.00%					
	6,285,169,613	100.00%	67,455	100.00%	4.32%	6,488,075,506	100.00%	68,598	100.00%	3.97%

20. Employment Type

Employment Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Freelancer	253,177,381	4.03%	2,511	3.72%	4.56%	327,941,388	5.05%	3,017	3.72%	4.21%
Not available						215,707,923	3.32%	2,369		4.49%
Not Employed	108,391,060	1.72%	1,429	2.12%	4.41%	134,076,728	2.07%	1,638	2.12%	3.91%
Other Work Agreement	45,472,261	0.72%	467	0.69%	4.66%	10,002,467	0.15%	90	0.69%	4.16%
Pensioner	184,603,722	2.94%	3,497	5.18%	4.53%	239,175,986	3.69%	4,039	5.18%	4.16%
Salaried	5,369,373,403	85.43%	56,417	83.64%	4.29%	5,279,019,245	81.36%	54,688	83.64%	3.91%
Self Employed	314,060,010	5.00%	3,024	4.48%	4.56%	272,148,021	4.19%	2,646	4.48%	4.16%
Student	10,091,776	0.16%	110	0.16%	4.00%	10,003,748	0.15%	111	0.16%	3.75%
	6,285,169,613	100.00%	67,455	100.00%	4.32%	6,488,075,506	100.00%	68,598	100.00%	3.97%

21. Underwriting Source

Underwriting Source	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Branch	1,994,266,858	31.73%	19,821	29.38%	4.18%	1,915,897,350	29.53%	18,639	29.38%	3.83%
Broker	2,981,916,017	47.44%	29,619	43.91%	4.39%	2,810,789,790	43.32%	27,676	43.91%	3.97%
ING Direct Italy Call Cent	399,096,180	6.35%	5,789	8.58%	4.32%	558,604,382	8.61%	7,335	8.58%	4.08%
ING Direct Italy Web	909,890,559	14.48%	12,226	18.12%	4.40%	1,202,783,984	18.54%	14,948	18.12%	4.11%
	6,285,169,613	100.00%	67,455	100.00%	4.32%	6,488,075,506	100.00%	68,598	100.00%	3.97%

22. Arrears

Nr monthly payments in arrears	Nr of Loans	Principal in arrears	Interest in arrears	Total amount in arrears	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt
No Arrears	66,878	0	0	0	6,222,501,059	99.14%	99.00%
1 Month	179	47,984	66,619	114,603	18,287,623	0.27%	0.29%
2 Months	99	53,561	67,412	120,972	10,114,121	0.15%	0.16%
3 Months	39	35,597	41,885	77,482	3,950,208	0.06%	0.06%
4 Months	37	42,598	53,104	95,701	3,526,724	0.05%	0.06%
5 Months	18	32,008	39,710	71,718	2,163,393	0.03%	0.03%
6 Months	18	27,807	44,210	72,018	1,910,294	0.03%	0.03%
7 Months	12	21,474	29,608	51,082	1,097,271	0.02%	0.02%
8 Months	4	9,961	14,028	23,989	454,720	0.01%	0.01%
9 Months	5	12,804	14,871	27,675	479,092	0.01%	0.01%
10 Months	5	13,580	25,723	39,303	627,141	0.01%	0.01%
11 Months	4	8,766	10,971	19,737	224,410	0.01%	0.00%
12 Months	0	0	0	0	0	0.00%	0.00%
> 12 Months	0	0	0	0	0	0.00%	0.00%
Payment Holiday	157	52,930	42,765	95,696	19,833,557	0.23%	0.32%
	67,455	359,071	450,905	809,976	6,285,169,613	100.00%	100.00%

23. Discounted Instalments

Discounted Instalments	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
No Discounted Installments	6,265,336,056	99.68%	67,298	99.77%	4.32%	6,488,075,506	100.00%	68,598	100.00%	3.97%
Discounted Installments	19,833,557	0.32%	157	0.23%	4.94%					
	6,285,169,613	100.00%	67,455	100.00%	4.32%	6,488,075,506	100.00%	68,598	100.00%	3.97%

24. Renegotiations

Kind of Renegotiation	Nr of Loans	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt	Overall renegotiation limit
Floating to Fixed	2,525	301,529,011.75	3.68%	4.65%	
	2,525	301,529,011.75	3.68%	4.65%	30%

25. PD Bucket

Probability of Default	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
[20.00% - 100.00%]	47,289,804	0.75%	462	0.68%	4.85%					
[7.50% - 20.00%)	51,949,589	0.83%	505	0.75%	4.65%					
[1.00% - 7.50%)	339,510,259	5.40%	3,329	4.94%	4.54%	997,006,645	15.37%	7,527	10.97%	3.88%
[0.25% - 1.00%)	600,916,877	9.56%	6,355	9.42%	4.52%	2,246,067,132	34.62%	21,447	31.26%	3.90%
[0.10% - 0.25%)	2,227,088,856	35.43%	24,440	36.23%	4.35%	1,119,739,613	17.26%	10,907	15.90%	3.94%
[0.00% - 0.10%)	3,018,414,228	48.02%	32,364	47.98%	4.22%	2,125,262,116	32.76%	28,717	41.86%	4.09%
	6,285,169,613	100.00%	67,455	100.00%	4.32%	6,488,075,506	100.00%	68,598	100.00%	3.97%

26. Performance

Status	Nr of Loans	Principal in arrears	Interest in arrears	Total amount in arrears	Aggregate Outst. Not. Amt		% Nr of Loans	% of Aggregate Outstanding Not. Amt
					Current	at Event		
Default CRR	276	0.00	0.00	0.00	28,716,666.22	29,692,304.50	0.40%	0.44%
Reperforming	5	0.00	0.00	0.00	360,521.98	360,521.98	0.01%	0.01%
	281	0.00	0.00	0.00	29,077,188.20	30,052,826.48	0.41%	0.45%

27a. Realised Losses: Cumulative

Nr Loans	Out of Court Solutions	Outstanding Notional Balance in arrears	Property Original Value Sales proceeds	Other Recovery Other	Costs Foreclosure Legal Others	Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)

27b. Realised Losses: New

Loan Number	Out of Court Solution	Outstanding Notional Balance in arrears	Property Original Value Sales proceeds	Other Recovery Other	Costs Foreclosure Legal Others	Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)
Total:	0	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%

27c. Realised Losses: Changed

Loan Number	Out of Court Solution	Outstanding Notional Balance in arrears	Property	Other Recovery	Costs	Realised Loss	Realised Loss /	Realised Loss /
			Original Value Sales proceeds	Other	Foreclosure Legal Others	Value	Outst. Notional Balance in arrears (%)	Total Outst. Notional Balance (%)
0		0.00	0.00 0.00	0.00	0.00 0.00 0.00	0.00	0.00%	0.00%
Total:	0	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%

27. Transaction Parties

<p>ISSUER Leone Arancio RMBS S.r.l. Corso Vercelli 40 20145 Milano (MI) Italia</p>	<p>SOLE ARRANGER ING Bank N.V. Bijlmerdreef 106 1102 CT Amsterdam The Netherlands</p>	<p>REPRESENTATIVE OF THE NOTEHOLDERS TMF Trustee Limited One Angel Court, 13th Floor London, EC2R 7HJ United Kingdom</p>
<p>CASH MANAGER, CALCULATION AGENT ING Bank N.V. Avenue Marnix 24 1000 Brussels Belgium</p>	<p>DUTCH ACCOUNT BANK, PRINCIPAL PAYING AGENT ING Bank N.V. Bijlmerdreef 106 1102 CT Amsterdam The Netherlands</p>	<p>CORPORATE SERVICES PROVIDER TMF Management Italy S.r.l. Corso Vercelli 40 20145 Milan Italy</p>
<p>ORIGINATOR, SERVICER, LIQUIDITY FACILITY PROVIDER, SWAP COUNTERPARTY ING Bank N.V., Milan branch Viale Fulvio Testi, 250 20125 Milano Italy</p>	<p>RATING AGENCY DBRS Ratings GmbH Neue Mainzer Straße 75, 60311, Frankfurt am Main Germany</p>	<p>RATING AGENCY Fitch Ratings Ireland Limited Sede Secondaria Italiana Via Morigi, 6 Ingresso Via Privata Maria Teresa, 8 20123 Milano Italy</p>
<p>SERVICER ING Bank N.V., Milan branch Rating Triggers (Fitch,DBRS): F1 / A-, BBB(low) Action upon breach: Post Commingling Risk Amount</p>	<p>SWAP COUNTERPARTY ING Bank N.V., Milan branch 1st Rating Triggers (Fitch,DBRS): F1 / A-, A Action upon breach: Collateral posting 2nd Rating Triggers (Fitch,DBRS): BBB- / F3, BBB Action upon breach: Replacement</p>	
<p>LIQUIDITY FACILITY PROVIDER ING Bank N.V., Milan branch Rating Triggers (Fitch,DBRS): F1 / A-, A Action upon breach: Post Available Commitment</p>	<p>DUTCH ACCOUNT BANK ING Bank N.V. Rating Triggers (Fitch,DBRS): F1 / A-, A Action upon breach: Replacement</p>	
<p>LEGAL ADVISERS <i>To the Sole Arranger and the Sole Lead Manager as to Italian law and Italian taxation law</i> Studio Legale Associato in associazione con Clifford Chance Via Broletto 16 20121 Milan Italy</p>	<p><i>as to Dutch law</i> Clifford Chance LLP Droogbak 1A 1013 GE Amsterdam The Netherlands</p>	<p><i>as to English law</i> Studio Legale Associato in associazione con Clifford Chance Via Broletto 16 20121 Milan Italy</p>
<p><i>To the Representative of the Noteholders as to Italian law</i> Studio Legale Associato in associazione con Clifford Chance Via Broletto 16 20121 Milan Italy</p>		
<p>LISTING AGENT The Bank of New York Mellon (Luxembourg) S.A., Vertigo Building - Polaris 2-4 rue Eugène Ruppert 2453 Luxembourg</p>		