

Leone Arancio 2023-1



Monthly Investor Report

07 October 2024

Description

Issue Date	12-Sep-23
Final Maturity Date	06-Oct-83
Next Payment Date	06-Jan-25

Notes	ISIN	Ratings		Current Principal Balance	Initial Principal Balance	Rate of Interest
		Fitch	DBRS			
Class A1 Notes	IT0005559478	AAAsf	AAA (sf)	389,400,000.00 €	389,400,000.00 €	3-M EURIBOR + 0.8%
Class A2 Notes	IT0005559486	AAAsf	AAA (sf)	5,354,200,000.00 €	5,354,200,000.00 €	3-M EURIBOR + 0.9%
Class J Notes	IT0005559494	NR	NR	746,400,000.00 €	746,400,000.00 €	No Interest
<i>100% retained by ING Bank N.V., Milan Branch</i>				6,490,000,000.00 €	6,490,000,000.00 €	

1. Summary

All amounts in EURO	Current	At Issue
Reporting Date	07-Oct-24	12-Sep-23
Portfolio Cut off date	31-Aug-24	31-May-23
Initial Principal Balance	6,490,000,000.00	6,490,000,000.00
Of which Provision to the Expense Account	50,000.00	50,000.00
Of which Cash Available for Replenishment	87,933,692.11	1,874,493.55
Of which Realised Loss	0.00	0.00
Of which Active Outstanding Notional Amount	6,402,016,307.89	6,488,075,506.45
Number of Loans	68,494	68,598
Number of Borrowers	68,494	68,598
Principal in Arrears	381,572.11	0.00
Average Principal Balance (Loanparts)	93,468.28	94,581.12
Average Principal Balance (Borrowers)	93,468.28	94,581.12
Coupon: Weighted Average	4.33%	3.97%
Minimum	0.00%	0.00%
Maximum	8.50%	7.75%
Weighted Average Original Loan to Market Value	67.59%	66.93%
Weighted Average Loan to Market Value	54.49%	53.29%
Seasoning (months): Weighted Average	68.55	72.85
Remaining Tenor (months): Weighted Average	248.65	242.42
Weighted Average Interest Rate on Fixed Interest Rate Loans	3.90%	3.13%
Weighted Average LGD	52.10%	21.95%
Weighted Average Spread on Floating Rate Loans	5.18%	4.81%
Total Set-off Risk	777,863,792.30	878,205,420.61

Stop Replenishment Criteria

	Current	Initial
1. Balance of the Principal Deficiency Ledger is higher than the Principal Amount Outstanding of the Junior Notes	0.00	0.00
2. The Cumulative Gross Default Ratio exceed 2.00%	0.00%	0.00%
3. The Quarterly Delinquency Ratio exceed 1.25%	0.71%	0.00%
4. On any three consecutive Calculation Dates the balance of the main transaction account is higher than 5% of the aggregate Principal Amount Outstanding of all the Notes	0	0

Repurchase Rights

	Current	Initial
1. The total amount of Receivables repurchased during each calendar year does not exceed 5% of the aggregate Outstanding principal Due of all the Mortgage loans included in the Master portfolio	2.84%	0.00%

2. Product Type

Product Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Adjustable Rate	2,429,727,396	37.95%	22,972	33.54%	3.76%	1,979,644,662	30.51%	18,967	27.65%	2.82%
Fixed	1,908,318,427	29.81%	21,504	31.40%	4.14%	1,326,578,978	20.45%	16,190	23.60%	3.66%
Floating (BCE)	64,764,348	1.01%	957	1.40%	5.62%	107,640,790	1.66%	1,418	2.07%	4.88%
Floating (EURIBOR)	1,999,206,137	31.23%	23,061	33.67%	5.18%	3,074,211,076	47.38%	32,023	46.68%	4.80%
	6,402,016,308	100.00%	68,494	100.00%	4.33%	6,488,075,506	100.00%	68,598	100.00%	3.97%

3. Loan Coupon

Coupon Loan Part (%)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
0.00% - 0.00%	326,909	0.01%	2	0.00%	0.00%	205,920	0.00%	1	0.00%	0.00%
0.01% - 0.50%	123,940	0.00%	1	0.00%	0.23%	130,717	0.00%	1	0.00%	0.23%
0.51% - 1.00%	3,640,429	0.06%	27	0.04%	0.94%	3,892,879	0.06%	26	0.04%	0.94%
1.00% - 1.50%	65,640,779	1.03%	713	1.04%	1.36%	74,417,664	1.15%	752	1.10%	1.36%
1.51% - 2.00%	282,135,192	4.41%	2,957	4.32%	1.82%	371,945,303	5.73%	3,628	5.29%	1.83%
2.01% - 2.50%	483,850,450	7.56%	5,597	8.17%	2.28%	679,092,710	10.47%	7,302	10.64%	2.28%
2.51% - 3.00%	431,897,279	6.75%	5,543	8.09%	2.76%	682,080,381	10.51%	7,879	11.49%	2.74%
3.01% - 3.25%	143,642,268	2.24%	1,877	2.74%	3.13%	216,906,261	3.34%	2,547	3.71%	3.12%
3.26% - 3.50%	158,694,554	2.48%	1,730	2.53%	3.35%	172,494,576	2.66%	1,814	2.64%	3.35%
3.51% - 3.75%	121,849,443	1.90%	1,335	1.95%	3.63%	279,674,616	4.31%	2,398	3.50%	3.64%
3.76% - 4.00%	172,956,517	2.70%	1,552	2.27%	3.89%	433,056,503	6.67%	5,640	8.22%	3.86%
4.01% - 4.25%	389,086,957	6.08%	3,265	4.77%	4.16%	511,430,134	7.88%	4,779	6.97%	4.15%
4.26% - 4.50%	637,752,731	9.96%	6,472	9.45%	4.39%	617,337,084	9.51%	6,951	10.13%	4.39%
4.51% - 4.75%	700,445,411	10.94%	6,723	9.82%	4.63%	402,276,225	6.20%	3,876	5.65%	4.63%
4.76% - 5.00%	820,409,912	12.81%	7,903	11.54%	4.87%	495,927,894	7.64%	4,647	6.77%	4.86%
5.01% - 5.25%	661,015,582	10.33%	7,321	10.69%	5.12%	562,749,370	8.67%	5,654	8.24%	5.10%
5.26% - 5.50%	444,015,117	6.94%	4,912	7.17%	5.40%	414,577,141	6.39%	4,246	6.19%	5.39%
5.51% - 5.75%	266,509,088	4.16%	3,088	4.51%	5.62%	275,939,220	4.25%	2,897	4.22%	5.61%
5.76% - 6.00%	318,547,092	4.98%	3,804	5.55%	5.89%	142,560,497	2.20%	1,617	2.36%	5.88%
6.01% - 6.25%	113,263,412	1.77%	1,268	1.85%	6.12%	40,150,026	0.62%	494	0.72%	6.11%
6.26% - 6.50%	88,620,140	1.38%	1,016	1.48%	6.35%	29,129,914	0.45%	286	0.42%	6.38%
6.51% - 6.75%	24,323,852	0.38%	325	0.47%	6.61%	40,962,363	0.63%	500	0.73%	6.62%
6.76% - 7.00%	36,681,728	0.57%	434	0.63%	6.91%	23,817,166	0.37%	381	0.56%	6.86%
7.01% - 7.25%	18,440,151	0.29%	310	0.45%	7.16%	12,942,219	0.20%	207	0.30%	7.11%
7.26% - 7.50%	11,100,376	0.17%	176	0.26%	7.38%	3,297,277	0.05%	52	0.08%	7.34%
7.51% - >	7,047,000	0.11%	143	0.21%	7.69%	1,081,445	0.02%	23	0.03%	7.60%
	6,402,016,308	100.00%	68,494	100.00%	4.33%	6,488,075,506	100.00%	68,598	100.00%	3.97%

4. Origination Year

Origination Year	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
2004	5,921,495	0.09%	130	0.19%	4.45%	8,284,694	0.13%	263	0.38%	3.88%
2005	28,032,517	0.44%	811	1.18%	4.50%	42,703,844	0.66%	1,119	1.63%	3.92%
2006	85,662,970	1.34%	1,683	2.46%	4.35%	114,666,348	1.77%	1,973	2.88%	3.83%
2007	150,958,213	2.36%	2,247	3.28%	4.07%	193,309,966	2.98%	2,574	3.75%	3.63%
2008	127,106,964	1.99%	1,909	2.79%	4.02%	163,457,740	2.52%	2,414	3.52%	3.65%
2009	93,125,936	1.45%	1,441	2.10%	4.94%	135,050,422	2.08%	2,002	2.92%	4.41%
2010	138,204,355	2.16%	2,006	2.93%	4.94%	204,679,912	3.15%	2,574	3.75%	4.39%
2011	341,978,702	5.34%	4,354	6.36%	4.79%	494,427,607	7.62%	5,519	8.05%	4.30%
2012	139,071,443	2.17%	1,810	2.64%	5.38%	203,362,435	3.13%	2,336	3.41%	5.23%
2013	106,449,802	1.66%	1,397	2.04%	5.92%	161,782,239	2.49%	1,896	2.76%	5.40%
2014	113,303,803	1.77%	1,587	2.32%	5.38%	167,081,280	2.58%	2,089	3.05%	5.06%
2015	167,865,752	2.62%	2,488	3.63%	4.25%	239,429,382	3.69%	3,093	4.51%	4.34%
2016	401,878,198	6.28%	5,490	8.02%	3.17%	522,255,902	8.05%	6,380	9.30%	3.38%
2017	379,873,444	5.93%	4,739	6.92%	3.95%	488,974,400	7.54%	5,510	8.03%	4.03%
2018	451,378,249	7.05%	5,085	7.42%	5.23%	616,412,122	9.50%	6,274	9.15%	4.04%
2019	317,467,417	4.96%	3,402	4.97%	4.61%	422,895,636	6.52%	4,099	5.98%	3.41%
2020	79,184,477	1.24%	795	1.16%	2.61%	95,731,236	1.48%	885	1.29%	2.79%
2021	503,278,760	7.86%	4,377	6.39%	2.58%	568,175,979	8.76%	4,683	6.83%	2.68%
2022	854,927,695	13.35%	7,258	10.60%	4.01%	1,025,221,104	15.80%	8,113	11.83%	4.06%
2023	1,806,345,664	28.22%	14,607	21.33%	4.77%	620,173,260	9.56%	4,802	7.00%	4.41%
2024	110,000,453	1.72%	878	1.28%	4.16%					
	6,402,016,308	100.00%	68,494	100.00%	4.33%	6,488,075,506	100.00%	68,598	100.00%	3.97%

5. Maturity Year

Maturity Year	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
2023						1,568,506	0.02%	386	0.56%	4.13%
2024	189,373	0.00%	88	0.13%	4.97%	5,693,570	0.09%	636	0.93%	4.28%
2025	6,860,628	0.11%	833	1.22%	4.52%	18,696,764	0.29%	1,026	1.50%	4.08%
2026	26,907,280	0.42%	1,757	2.57%	4.05%	52,289,097	0.81%	2,090	3.05%	3.78%
2027	31,604,738	0.49%	1,429	2.09%	4.03%	53,366,236	0.82%	1,687	2.46%	3.85%
2028	39,906,079	0.62%	1,321	1.93%	4.45%	61,234,434	0.94%	1,529	2.23%	4.01%
2029	37,030,910	0.58%	1,054	1.54%	4.74%	56,705,186	0.87%	1,264	1.84%	4.24%
2030	50,488,296	0.79%	1,211	1.77%	4.53%	72,847,413	1.12%	1,444	2.11%	4.19%
2031	110,142,725	1.72%	2,298	3.36%	4.04%	154,330,875	2.38%	2,702	3.94%	3.80%
2032	99,498,618	1.55%	1,888	2.76%	4.13%	131,003,598	2.02%	2,137	3.12%	3.97%
2033	105,657,773	1.65%	1,751	2.56%	4.71%	124,649,420	1.92%	1,830	2.67%	4.18%
2034	85,628,406	1.34%	1,343	1.96%	4.86%	110,738,145	1.71%	1,544	2.25%	4.30%
2035	94,437,100	1.48%	1,353	1.98%	4.51%	124,336,745	1.92%	1,588	2.31%	4.21%
2036	239,533,445	3.74%	3,262	4.76%	3.82%	308,421,646	4.75%	3,765	5.49%	3.65%
2037	246,939,289	3.86%	3,090	4.51%	4.07%	304,869,425	4.70%	3,468	5.06%	3.91%
2038	217,801,334	3.40%	2,714	3.96%	4.79%	221,590,464	3.42%	2,556	3.73%	4.25%
2039	149,128,797	2.33%	1,771	2.59%	4.83%	176,134,508	2.71%	1,908	2.78%	4.27%
2040	130,368,270	2.04%	1,433	2.09%	4.49%	176,647,869	2.72%	1,759	2.56%	4.28%
2041	276,208,635	4.31%	2,782	4.06%	3.95%	357,991,306	5.52%	3,272	4.77%	3.83%
2042	276,785,406	4.32%	2,869	4.19%	4.20%	343,325,867	5.29%	3,280	4.78%	4.22%
2043	340,329,808	5.32%	3,366	4.91%	5.12%	294,814,368	4.54%	2,722	3.97%	4.65%
2044	174,757,166	2.73%	1,705	2.49%	5.01%	196,587,098	3.03%	1,780	2.59%	4.38%
2045	116,506,056	1.82%	1,112	1.62%	4.40%	153,594,758	2.37%	1,359	1.98%	4.41%
2046	309,637,342	4.84%	2,776	4.05%	3.26%	378,220,619	5.83%	3,175	4.63%	3.39%
2047	406,075,658	6.34%	3,583	5.23%	3.79%	485,345,392	7.48%	4,029	5.87%	3.88%
2048	529,250,974	8.27%	4,605	6.72%	5.03%	443,266,096	6.83%	3,652	5.32%	4.23%
2049	290,093,090	4.53%	2,513	3.67%	4.70%	315,352,322	4.86%	2,541	3.70%	3.39%
2050	68,220,554	1.07%	520	0.76%	3.62%	79,556,603	1.23%	566	0.83%	3.55%
2051	294,720,607	4.60%	2,171	3.17%	2.90%	329,637,555	5.08%	2,314	3.37%	2.93%
2052	477,592,885	7.46%	3,462	5.05%	3.89%	549,138,590	8.46%	3,789	5.52%	3.95%
2053	1,002,456,378	15.66%	7,230	10.56%	4.75%	405,989,136	6.26%	2,799	4.08%	4.40%
2054	167,258,687	2.61%	1,204	1.76%	4.49%	131,894	0.00%	1	0.00%	5.31%
	6,402,016,308	100.00%	68,494	100.00%	4.33%	6,488,075,506	100.00%	68,598	100.00%	3.97%

6. Seasoning

Seasoning (years)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
< 0.5						793,740,439	12.23%	6,119	8.92%	4.43%
0.5 - 1	561,419,558	8.77%	4,522	6.60%	4.77%	481,699,806	7.42%	3,821	5.57%	4.51%
1 - 2	1,722,626,583	26.91%	14,026	20.48%	4.70%	775,282,989	11.95%	6,296	9.18%	2.96%
2 - 3	723,852,366	11.31%	6,242	9.11%	3.21%	221,655,155	3.42%	1,893	2.76%	2.67%
3 - 4	302,591,334	4.73%	2,673	3.90%	2.58%	163,393,214	2.52%	1,557	2.27%	3.21%
4 - 5	79,161,288	1.24%	866	1.26%	2.91%	695,834,875	10.72%	6,882	10.03%	3.60%
5 - 6	459,839,878	7.18%	4,932	7.20%	4.99%	506,068,022	7.80%	5,482	7.99%	4.54%
6 - 7	394,545,068	6.16%	4,628	6.76%	5.10%	569,417,291	8.78%	6,807	9.92%	3.33%
7 - 8	439,447,551	6.86%	5,702	8.32%	3.31%	302,149,305	4.66%	3,834	5.59%	3.91%
8 - 9	286,523,474	4.48%	4,032	5.89%	3.47%	202,863,989	3.13%	2,540	3.70%	4.77%
9 - 10	153,449,094	2.40%	2,237	3.27%	4.54%	140,928,412	2.17%	1,725	2.51%	5.26%
10 - more	1,278,560,113	19.97%	18,634	27.21%	4.83%	1,635,042,010	25.20%	21,642	31.55%	4.31%
	6,402,016,308	100.00%	68,494	100.00%	4.33%	6,488,075,506	100.00%	68,598	100.00%	3.97%

7. Remaining Tenor

Remaining Tenor (years)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
< 1	3,625,495	0.06%	584	0.85%	4.63%	4,450,143	0.07%	777	1.13%	4.13%
1 - 2	18,391,826	0.29%	1,415	2.07%	4.21%	6,628,987	0.10%	491	0.72%	4.35%
2 - 3	33,639,818	0.53%	1,727	2.52%	3.92%	30,342,398	0.47%	1,466	2.14%	3.97%
3 - 4	36,548,883	0.57%	1,294	1.89%	4.39%	57,674,229	0.89%	2,137	3.12%	3.75%
4 - 5	41,232,000	0.64%	1,213	1.77%	4.68%	56,788,782	0.88%	1,571	2.29%	3.99%
5 - 6	41,295,420	0.65%	1,037	1.51%	4.58%	64,942,184	1.00%	1,565	2.28%	4.00%
6 - 7	84,239,562	1.32%	1,837	2.68%	4.22%	50,900,717	0.78%	1,083	1.58%	4.33%
7 - 8	114,945,387	1.80%	2,240	3.27%	3.95%	93,187,301	1.44%	1,754	2.56%	4.07%
8 - 9	102,004,460	1.59%	1,763	2.57%	4.60%	164,913,340	2.54%	2,821	4.11%	3.74%
9 - 10	92,510,680	1.45%	1,486	2.17%	4.90%	131,562,398	2.03%	2,022	2.95%	4.21%
10 - 11	86,176,801	1.35%	1,262	1.84%	4.57%	123,355,684	1.90%	1,790	2.61%	4.10%
11 - 12	175,883,347	2.75%	2,406	3.51%	4.02%	99,715,100	1.54%	1,349	1.97%	4.36%
12 - 13	277,260,411	4.33%	3,599	5.25%	3.81%	166,957,407	2.57%	2,036	2.97%	4.02%
13 - 14	222,392,219	3.47%	2,773	4.05%	4.69%	354,848,076	5.47%	4,275	6.23%	3.57%
14 - 15	179,230,558	2.80%	2,153	3.14%	4.90%	277,257,530	4.27%	3,169	4.62%	4.29%
15 - 16	115,079,076	1.80%	1,292	1.89%	4.51%	206,263,914	3.18%	2,300	3.35%	4.06%
16 - 17	215,248,857	3.36%	2,235	3.26%	4.10%	151,155,201	2.33%	1,605	2.34%	4.42%
17 - 18	305,712,767	4.78%	3,102	4.53%	3.89%	217,106,166	3.35%	2,105	3.07%	4.09%
18 - 19	329,001,075	5.14%	3,296	4.81%	5.02%	395,415,316	6.10%	3,623	5.28%	3.74%
19 - 20	232,126,766	3.63%	2,272	3.32%	5.17%	354,632,626	5.47%	3,356	4.89%	4.76%
20 - 21	115,233,413	1.80%	1,109	1.62%	4.53%	237,651,862	3.66%	2,159	3.15%	4.27%
21 - 22	214,115,705	3.34%	1,948	2.84%	3.51%	165,273,387	2.55%	1,478	2.15%	4.57%
22 - 23	423,930,687	6.62%	3,760	5.49%	3.34%	188,335,346	2.90%	1,644	2.40%	4.01%
23 - 24	499,288,009	7.80%	4,344	6.34%	4.89%	487,494,527	7.51%	4,048	5.90%	3.24%
24 - 25	400,977,907	6.26%	3,496	5.10%	5.01%	507,552,891	7.82%	4,201	6.12%	4.54%
25 - 26	76,602,805	1.20%	608	0.89%	3.56%	406,445,472	6.27%	3,341	4.87%	3.54%
26 - 27	206,998,628	3.23%	1,562	2.28%	2.99%	154,932,589	2.39%	1,192	1.74%	3.44%
27 - 28	422,886,767	6.61%	3,039	4.44%	3.34%	148,398,074	2.29%	1,106	1.61%	3.09%
28 - 29	960,741,595	15.01%	6,914	10.09%	4.68%	441,923,878	6.81%	2,982	4.35%	3.04%
29 - 30	374,695,385	5.85%	2,728	3.98%	4.77%	741,344,653	11.43%	5,148	7.51%	4.42%
	6,402,016,308	100.00%	68,494	100.00%	4.33%	6,487,450,176	100.00%	68,594	100.00%	3.97%

8. Interest Type

Interest Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Fixed Rate	4,235,878,785	66.16%	43,595	63.65%	3.90%	3,250,665,893	50.10%	34,639	50.50%	3.13%
Floating Rate BCE	64,764,348	1.01%	957	1.40%	5.62%	107,640,790	1.66%	1,418	2.07%	4.88%
Floating Rate EURIBOR 1M	781,211,998	12.20%	10,612	15.49%	4.73%	1,127,430,577	17.38%	13,918	20.29%	4.17%
Floating Rate EURIBOR 3M	1,320,161,176	20.62%	13,330	19.46%	5.43%	2,002,338,246	30.86%	18,623	27.15%	5.16%
	6,402,016,308	100.00%	68,494	100.00%	4.33%	6,488,075,506	100.00%	68,598	100.00%	3.97%

9. Geography Region

Region	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Central Italy	1,646,277,381	25.71%	16,582	24.21%	4.19%	1,713,475,557	26.41%	16,946	24.70%	3.84%
Northern Italy	2,842,714,585	44.40%	30,386	44.36%	4.49%	2,982,250,770	45.97%	31,718	46.24%	4.20%
Southern Italy	1,913,024,341	29.88%	21,526	31.43%	4.23%	1,792,349,180	27.63%	19,934	29.06%	3.70%
	6,402,016,308	100.00%	68,494	100.00%	4.33%	6,488,075,506	100.00%	68,598	100.00%	3.97%

10. Borrower Nationality

Region	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Italians	6,133,103,312	95.80%	65,902	96.22%	4.33%	6,274,404,196	96.71%	66,483	96.92%	3.96%
Others	268,912,996	4.20%	2,592	3.78%	4.52%	213,671,311	3.29%	2,115	3.08%	4.05%
	6,402,016,308	100.00%	68,494	100.00%	4.33%	6,488,075,506	100.00%	68,598	100.00%	3.97%

11a. Current Loan to Market Value

average: 54.49% Current Loan to Market Value (%)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
<= 30.00%	756,673,907	11.82%	17,635	25.75%	4.34%	807,759,736	12.45%	18,005	26.25%	3.99%
30.01% - 40.00%	627,392,065	9.80%	7,678	11.21%	4.34%	683,380,170	10.53%	8,239	12.01%	4.00%
40.01% - 50.00%	875,496,932	13.68%	9,118	13.31%	4.35%	923,932,808	14.24%	9,398	13.70%	4.04%
50.01% - 60.00%	1,279,165,078	19.98%	11,708	17.09%	4.31%	1,325,017,952	20.42%	11,933	17.40%	4.05%
60.01% - 70.00%	1,320,522,210	20.63%	10,904	15.92%	4.11%	1,514,709,833	23.35%	12,129	17.68%	3.80%
70.01% - 80.00%	1,542,333,775	24.09%	11,448	16.71%	4.53%	1,233,275,007	19.01%	8,894	12.97%	3.98%
80.01% - 81.00%	340,669	0.01%	2	0.00%	4.85%					
81.01% - 82.00%	91,672	0.00%	1	0.00%	5.09%					
	6,402,016,308	100.00%	68,494	100.00%	4.33%	6,488,075,506	100.00%	68,598	100.00%	3.97%

11b. Original Loan to Market Value

average: 67.59% Original Loan to Market Value (%)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
<= 30.00%	148,732,937	2.32%	3,375	4.93%	4.27%	168,281,421	2.59%	3,696	5.39%	3.94%
30.01% - 40.00%	258,361,313	4.04%	4,581	6.69%	4.29%	285,955,574	4.41%	4,928	7.18%	3.96%
40.01% - 50.00%	473,439,537	7.40%	6,923	10.11%	4.29%	517,422,414	7.97%	7,398	10.78%	3.95%
50.01% - 60.00%	673,035,841	10.51%	8,282	12.09%	4.34%	722,707,751	11.14%	8,642	12.60%	3.99%
60.01% - 70.00%	1,139,456,170	17.80%	12,437	18.16%	4.34%	1,181,161,166	18.21%	12,587	18.35%	4.01%
70.01% - 80.00%	3,708,990,509	57.93%	32,896	48.03%	4.34%	3,612,547,181	55.68%	31,347	45.70%	3.95%
80.01% - 81.00%										
85.01% - 90.00%										
	6,402,016,308	100.00%	68,494	100.00%	4.33%	6,488,075,506	100.00%	68,598	100.00%	3.97%

12. Original Notional Amount

Aggregate Outstanding Notional	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
50,000 - 75,000	467,384,539	7.30%	11,184	16.33%	4.24%	450,776,254	6.95%	10,781	15.72%	3.78%
75,001 - 100,000	969,199,168	15.14%	15,151	22.12%	4.32%	929,045,736	14.32%	14,707	21.44%	3.88%
100,001 - 125,000	1,119,248,529	17.48%	13,303	19.42%	4.32%	1,103,422,797	17.01%	13,236	19.30%	3.90%
125,001 - 150,000	1,173,112,406	18.32%	11,345	16.56%	4.31%	1,164,822,979	17.95%	11,364	16.57%	3.92%
150,001 - 175,000	760,782,828	11.88%	6,111	8.92%	4.32%	768,069,187	11.84%	6,176	9.00%	4.00%
175,001 - 200,000	651,722,081	10.18%	4,798	7.00%	4.37%	682,139,365	10.51%	5,060	7.38%	4.07%
200,001 - 225,000	318,563,043	4.98%	2,048	2.99%	4.36%	344,420,820	5.31%	2,235	3.26%	4.08%
225,001 - 250,000	288,753,721	4.51%	1,749	2.55%	4.44%	325,682,505	5.02%	1,966	2.87%	4.15%
250,001 - 275,000	141,674,776	2.21%	740	1.08%	4.39%	151,240,537	2.33%	796	1.16%	4.12%
275,001 - 300,000	147,745,992	2.31%	773	1.13%	4.41%	169,296,594	2.61%	872	1.27%	4.07%
300,001 - 325,000	64,143,651	1.00%	298	0.44%	4.47%	70,233,461	1.08%	322	0.47%	4.19%
325,001 - 350,000	65,796,090	1.03%	281	0.41%	4.41%	69,205,564	1.07%	300	0.44%	4.13%
350,001 - 375,000	31,093,357	0.49%	121	0.18%	4.23%	37,267,425	0.57%	141	0.21%	4.07%
375,001 - 400,000	43,744,967	0.68%	169	0.25%	4.52%	45,788,495	0.71%	177	0.26%	4.18%
400,001 - 425,000	15,268,448	0.24%	56	0.08%	4.21%	17,947,370	0.28%	64	0.09%	4.17%
425,001 - 450,000	16,914,989	0.26%	59	0.09%	4.39%	20,174,075	0.31%	71	0.10%	4.03%
450,001 - 475,000	10,913,945	0.17%	35	0.05%	4.49%	11,640,780	0.18%	37	0.05%	4.10%
475,001 - 500,000	26,794,967	0.42%	86	0.13%	4.53%	29,838,095	0.46%	90	0.13%	4.20%
500,001 - 1,000,000	68,852,178	1.08%	167	0.24%	4.35%	76,569,079	1.18%	182	0.27%	4.02%
more	20,306,634	0.32%	20	0.03%	4.13%	20,494,390	0.32%	21	0.03%	3.74%
	6,402,016,308	100.00%	68,494	100.00%	4.33%	6,488,075,506	100.00%	68,598	100.00%	3.97%

13. Outstanding Notional Amount

Aggregate Outstanding Notional	Current Period					Issue Date					
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	
0,00 - 25,000	79,628,397	1.24%	5,602	8.18%	4.27%	76,920,999	1.19%	5,184	7.56%	4.01%	
25,001 - 50,000	370,789,360	5.79%	9,551	13.94%	4.26%	377,853,363	5.82%	9,761	14.23%	3.91%	
50,001 - 75,000	824,100,547	12.87%	13,113	19.14%	4.35%	822,572,336	12.68%	13,106	19.11%	3.95%	
75,001 - 100,000	1,200,497,962	18.75%	13,725	20.04%	4.37%	1,175,702,056	18.12%	13,450	19.61%	3.97%	
100,001 - 125,000	1,201,805,121	18.77%	10,742	15.68%	4.32%	1,221,357,903	18.82%	10,900	15.89%	3.93%	
125,001 - 150,000	961,393,407	15.02%	7,051	10.29%	4.33%	968,684,527	14.93%	7,089	10.33%	3.94%	
150,001 - 175,000	608,266,420	9.50%	3,772	5.51%	4.35%	623,679,825	9.61%	3,868	5.64%	4.01%	
175,001 - 200,000	376,965,803	5.89%	2,020	2.95%	4.33%	413,227,060	6.37%	2,216	3.23%	4.02%	
200,001 - 225,000	227,732,531	3.56%	1,079	1.58%	4.33%	239,055,603	3.68%	1,128	1.64%	4.04%	
225,001 - 250,000	164,163,127	2.56%	695	1.01%	4.32%	170,979,957	2.64%	720	1.05%	4.04%	
250,001 - 275,000	96,882,837	1.51%	370	0.54%	4.40%	96,728,625	1.49%	369	0.54%	4.05%	
275,001 - 300,000	68,781,682	1.07%	240	0.35%	4.28%	73,691,428	1.14%	257	0.37%	4.02%	
300,001 - 325,000	43,070,512	0.67%	138	0.20%	4.22%	44,546,458	0.69%	143	0.21%	3.96%	
325,001 - 350,000	38,115,611	0.60%	113	0.16%	4.26%	37,865,755	0.58%	112	0.16%	4.09%	
350,001 - 375,000	18,899,732	0.30%	52	0.08%	4.35%	22,325,280	0.34%	62	0.09%	4.03%	
375,001 - 400,000	20,574,397	0.32%	53	0.08%	4.54%	21,273,270	0.33%	55	0.08%	4.13%	
400,001 - 425,000	13,157,831	0.21%	32	0.05%	4.27%	13,205,867	0.20%	32	0.05%	4.15%	
425,001 - 450,000	10,041,674	0.16%	23	0.03%	4.47%	11,783,463	0.18%	27	0.04%	3.97%	
450,001 - 475,000	8,729,208	0.14%	19	0.03%	4.70%	9,205,470	0.14%	20	0.03%	4.10%	
475,001 - 500,000	13,114,715	0.20%	27	0.04%	4.41%	12,738,486	0.20%	26	0.04%	4.14%	
500,001 - 1,000,000	42,093,481	0.66%	67	0.10%	4.13%	44,405,387	0.68%	66	0.10%	3.93%	
more	13,211,952	0.21%	10	0.01%	4.10%	10,272,389	0.16%	7	0.01%	3.54%	
	6,402,016,308	100.00%	68,494	100.00%	4.33%	6,488,075,506	100.00%	68,598	100.00%	3.97%	

14. Loan Purpose

Loan Purpose	Current Period				Issue Date			
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
First Home Purchase	4,369,088,737	68.25%	43,748	63.87%	4,208,952,255	64.87%	41,974	61.19%
First Home Refinancing with Capital	903,706,633	14.12%	9,448	13.79%	1,037,287,996	15.99%	10,341	15.07%
First Home Refinancing without Capital	191,367,683	2.99%	2,802	4.09%	259,622,336	4.00%	3,514	5.12%
Home Improvements	63,337,440	0.99%	1,033	1.51%	54,904,871	0.85%	914	1.33%
Liquidity	354,039,257	5.53%	5,195	7.58%	364,522,073	5.62%	5,093	7.42%
Second Home / Holiday Home Purchase	142,957,365	2.23%	1,843	2.69%	151,485,676	2.33%	1,972	2.87%
Second Home Refinancing with Capital	6,351,355	0.10%	48	0.07%	4,422,995	0.07%	42	0.06%
Second Home Refinancing without Capital	915,133	0.01%	8	0.01%	565,544	0.01%	7	0.01%
Subrogation of mortgages - 1st house purchase	368,524,205	5.76%	4,353	6.36%	405,338,501	6.25%	4,731	6.90%
Subrogation of mortgages - 2nd house purchase	1,728,500	0.03%	16	0.02%	973,260	0.02%	10	0.01%
Unknown								
	6,402,016,308	100.00%	68,494	100.00%	6,488,075,506	100.00%	68,598	100.00%

15. Occupancy Status

Occupancy Status	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Prima Casa	6,246,979,943	97.58%	66,552	97.16%	4.33%	6,330,628,032	97.57%	66,567	97.04%	3.96%
Seconda Casa	155,036,365	2.42%	1,942	2.84%	4.41%	157,447,474	2.43%	2,031	2.96%	4.13%
	6,402,016,308	100.00%	68,494	100.00%	4.33%	6,488,075,506	100.00%	68,598	100.00%	3.97%

16. Interest Payment Frequency

Interest Payment Frequency	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Monthly	6,402,016,308	100.00%	68,494	100.00%	4.33%	6,488,075,506	100.00%	68,598	100.00%	3.97%
	6,402,016,308	100.00%	68,494	100.00%	4.33%	6,488,075,506	100.00%	68,598	100.00%	3.97%

17. ING Staff at Date of Origination

ING Staff at Date of Origination	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Non ING	6,402,016,308	100.00%	68,494	100.00%	4.33%	6,488,075,506	100.00%	68,598	100.00%	3.97%
	6,402,016,308	100.00%	68,494	100.00%	4.33%	6,488,075,506	100.00%	68,598	100.00%	3.97%

18. Number of Loans Per Borrower

Number of Loans Per Borrower	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
1	6,402,016,308	100.00%	68,494	100.00%	4.33%	6,488,075,506	100.00%	68,598	100.00%	3.97%
More than 1										
	6,402,016,308	100.00%	68,494	100.00%	4.33%	6,488,075,506	100.00%	68,598	100.00%	3.97%

19. Special Scheme

Special Scheme	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Alluvione Veneto										
Fondo Gasparrini - COVID19										
Fondo Gasparrini - COVID19	5,661,260	0.09%	44	0.06%	0.00%					
Fondo Solidariet -á										
Forbearance non oneroso										
Forbearance oneroso	7,383,087	0.12%	50	0.07%	0.01%					
Moratoria ABI										
No Special Scheme	6,385,795,353	99.75%	68,365	99.81%	4.32%	6,488,075,506	100.00%	68,598	100.00%	3.97%
Non onerosa non Forbearanc										
Sospensione per Decesso	2,342,542	0.04%	29	0.04%	0.00%					
Terremoto Emilia Romagna	834,065	0.01%	6	0.01%	0.00%					
	6,402,016,308	100.00%	68,494	100.00%	4.33%	6,488,075,506	100.00%	68,598	100.00%	3.97%

20. Employment Type

Employment Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Freelancer	254,986,914	3.98%	2,515	3.67%	4.55%	327,941,388	5.05%	3,017	3.67%	4.21%
Not available						215,707,923	3.32%	2,369		4.49%
Not Employed	107,397,203	1.68%	1,428	2.08%	4.42%	134,076,728	2.07%	1,638	2.08%	3.91%
Other Work Agreement	47,875,884	0.75%	493	0.72%	4.67%	10,002,467	0.15%	90	0.72%	4.16%
Pensioner	183,281,675	2.86%	3,489	5.09%	4.51%	239,175,986	3.69%	4,039	5.09%	4.16%
Salaried	5,475,306,426	85.52%	57,366	83.75%	4.30%	5,279,019,245	81.36%	54,688	83.75%	3.91%
Self Employed	323,130,024	5.05%	3,093	4.52%	4.56%	272,148,021	4.19%	2,646	4.52%	4.16%
Student	10,038,182	0.16%	110	0.16%	3.98%	10,003,748	0.15%	111	0.16%	3.75%
	6,402,016,308	100.00%	68,494	100.00%	4.33%	6,488,075,506	100.00%	68,598	100.00%	3.97%

21. Underwriting Source

Underwriting Source	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Branch	2,026,394,837	31.65%	20,093	29.34%	4.19%	1,915,897,350	29.53%	18,639	29.34%	3.83%
Broker	3,070,444,088	47.96%	30,428	44.42%	4.41%	2,810,789,790	43.32%	27,676	44.42%	3.97%
ING Direct Italy Call Cent	396,734,520	6.20%	5,771	8.43%	4.32%	558,604,382	8.61%	7,335	8.43%	4.08%
ING Direct Italy Web	908,442,863	14.19%	12,202	17.81%	4.39%	1,202,783,984	18.54%	14,948	17.81%	4.11%
	6,402,016,308	100.00%	68,494	100.00%	4.33%	6,488,075,506	100.00%	68,598	100.00%	3.97%

22. Arrears

Nr monthly payments in arrears	Nr of Loans	Principal in arrears	Interest in arrears	Total amount in arrears	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt
No Arrears	67,917	0	0	0	6,340,587,850	99.16%	99.04%
1 Month	184	49,798	68,160	117,958	19,050,230	0.27%	0.30%
2 Months	105	52,890	70,471	123,362	10,478,621	0.15%	0.16%
3 Months	53	40,708	52,395	93,104	4,925,882	0.08%	0.08%
4 Months	23	27,426	40,962	68,388	2,473,985	0.03%	0.04%
5 Months	22	34,949	40,193	75,142	2,064,879	0.03%	0.03%
6 Months	15	32,865	31,792	64,656	1,623,007	0.02%	0.03%
7 Months	16	29,633	50,908	80,540	1,802,167	0.02%	0.03%
8 Months	10	20,012	26,613	46,624	907,923	0.01%	0.01%
9 Months	6	22,767	24,115	46,882	713,974	0.01%	0.01%
10 Months	6	16,817	19,910	36,727	440,608	0.01%	0.01%
11 Months	4	12,258	22,424	34,682	501,817	0.01%	0.01%
12 Months	4	9,625	11,988	21,613	224,410	0.01%	0.00%
> 12 Months	0	0	0	0	0	0.00%	0.00%
Payment Holiday	129	31,825	32,611	64,436	16,220,954	0.19%	0.25%
	68,494	381,572	492,542	874,114	6,402,016,308	100.00%	100.00%

23. Discounted Instalments

Discounted Instalments	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
No Discounted Installments	6,385,795,353	99.75%	68,365	99.81%	4.33%	6,488,075,506	100.00%	68,598	100.00%	3.97%
Discounted Installments	16,220,954	0.25%	129	0.19%	4.93%					
	6,402,016,308	100.00%	68,494	100.00%	4.33%	6,488,075,506	100.00%	68,598	100.00%	3.97%

24. Renegotiations

Kind of Renegotiation	Nr of Loans	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt	Overall renegotiation limit
Floating to Fixed	2,574	307,769,422.69	3.75%	4.74%	
	2,574	307,769,422.69	3.75%	4.74%	30%

25. PD Bucket

Probability of Default	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
[20.00% - 100.00%]	49,605,538	0.77%	483	0.71%	4.80%					
[7.50% - 20.00%)	51,515,710	0.80%	508	0.74%	4.68%					
[1.00% - 7.50%)	346,700,604	5.42%	3,402	4.97%	4.55%	997,006,645	15.37%	7,527	10.97%	3.88%
[0.25% - 1.00%)	606,470,101	9.47%	6,377	9.31%	4.53%	2,246,067,132	34.62%	21,447	31.26%	3.90%
[0.10% - 0.25%)	2,267,388,574	35.42%	24,822	36.24%	4.37%	1,119,739,613	17.26%	10,907	15.90%	3.94%
[0.00% - 0.10%)	3,080,335,780	48.12%	32,902	48.04%	4.23%	2,125,262,116	32.76%	28,717	41.86%	4.09%
	6,402,016,308	100.00%	68,494	100.00%	4.33%	6,488,075,506	100.00%	68,598	100.00%	3.97%

26. Performance

Status	Nr of Loans	Principal in arrears	Interest in arrears	Total amount in arrears	Aggregate Outst. Not. Amt		% Nr of Loans	% of Aggregate Outstanding Not. Amt
					Current	at Event		
Default CRR	305	0.00	0.00	0.00	31,014,241.97	32,326,224.47	0.44%	0.48%
Reperforming	10	0.00	0.00	0.00	801,670.20	803,783.51	0.01%	0.01%
	315	0.00	0.00	0.00	31,815,912.17	33,130,007.98	0.46%	0.49%

27a. Realised Losses: Cumulative

Nr Loans	Out of Court Solutions	Outstanding Notional Balance in arrears	Property Original Value Sales proceeds	Other Recovery Other	Costs Foreclosure Legal Others	Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)

27b. Realised Losses: New

Loan Number	Out of Court Solution	Outstanding Notional Balance in arrears	Property Original Value Sales proceeds	Other Recovery Other	Costs Foreclosure Legal Others	Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)
Total:	0	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%

27c. Realised Losses: Changed

Loan Number	Out of Court Solution	Outstanding Notional Balance in arrears	Property	Other Recovery	Costs	Realised Loss	Realised Loss /	Realised Loss /
			Original Value Sales proceeds	Other	Foreclosure Legal Others	Value	Outst. Notional Balance in arrears (%)	Total Outst. Notional Balance (%)
0		0.00	0.00 0.00	0.00	0.00 0.00 0.00	0.00	0.00%	0.00%
Total:	0	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%

27. Transaction Parties

<p>ISSUER Leone Arancio RMBS S.r.l. Corso Vercelli 40 20145 Milano (MI) Italia</p>	<p>SOLE ARRANGER ING Bank N.V. Bijlmerdreef 106 1102 CT Amsterdam The Netherlands</p>	<p>REPRESENTATIVE OF THE NOTEHOLDERS TMF Trustee Limited One Angel Court, 13th Floor London, EC2R 7HJ United Kingdom</p>
<p>CASH MANAGER, CALCULATION AGENT ING Bank N.V. Avenue Marnix 24 1000 Brussels Belgium</p>	<p>DUTCH ACCOUNT BANK, PRINCIPAL PAYING AGENT ING Bank N.V. Bijlmerdreef 106 1102 CT Amsterdam The Netherlands</p>	<p>CORPORATE SERVICES PROVIDER TMF Management Italy S.r.l. Corso Vercelli 40 20145 Milan Italy</p>
<p>ORIGINATOR, SERVICER, LIQUIDITY FACILITY PROVIDER, SWAP COUNTERPARTY ING Bank N.V., Milan branch Viale Fulvio Testi, 250 20125 Milano Italy</p>	<p>RATING AGENCY DBRS Ratings GmbH Neue Mainzer Straße 75, 60311, Frankfurt am Main Germany</p>	<p>RATING AGENCY Fitch Ratings Ireland Limited Sede Secondaria Italiana Via Morigi, 6 Ingresso Via Privata Maria Teresa, 8 20123 Milano Italy</p>
<p>SERVICER ING Bank N.V., Milan branch Rating Triggers (Fitch,DBRS): F1 / A-, BBB(low) Action upon breach: Post Commingling Risk Amount</p>	<p>SWAP COUNTERPARTY ING Bank N.V., Milan branch 1st Rating Triggers (Fitch,DBRS): F1 / A-, A Action upon breach: Collateral posting 2nd Rating Triggers (Fitch,DBRS): BBB- / F3, BBB Action upon breach: Replacement</p>	
<p>LIQUIDITY FACILITY PROVIDER ING Bank N.V., Milan branch Rating Triggers (Fitch,DBRS): F1 / A-, A Action upon breach: Post Available Commitment</p>	<p>DUTCH ACCOUNT BANK ING Bank N.V. Rating Triggers (Fitch,DBRS): F1 / A-, A Action upon breach: Replacement</p>	
<p>LEGAL ADVISERS <i>To the Sole Arranger and the Sole Lead Manager as to Italian law and Italian taxation law</i> Studio Legale Associato in associazione con Clifford Chance Via Broletto 16 20121 Milan Italy</p>	<p><i>as to Dutch law</i> Clifford Chance LLP Droogbak 1A 1013 GE Amsterdam The Netherlands</p>	<p><i>as to English law</i> Studio Legale Associato in associazione con Clifford Chance Via Broletto 16 20121 Milan Italy</p>
<p><i>To the Representative of the Noteholders as to Italian law</i> Studio Legale Associato in associazione con Clifford Chance Via Broletto 16 20121 Milan Italy</p>		
<p>LISTING AGENT The Bank of New York Mellon (Luxembourg) S.A., Vertigo Building - Polaris 2-4 rue Eugène Ruppert 2453 Luxembourg</p>		