

Leone Arancio 2023-1



Monthly Investor Report

Before Portfolio Checks

06 November 2024

Description

Issue Date	12-Sep-23
Final Maturity Date	06-Oct-83
Next Payment Date	06-Jan-25

Notes	ISIN	Ratings		Current Principal Balance	Initial Principal Balance	Rate of Interest
		Fitch	DBRS			
Class A1 Notes	IT0005559478	AAAsf	AAA (sf)	389,400,000.00 €	389,400,000.00 €	3-M EURIBOR + 0.8%
Class A2 Notes	IT0005559486	AAAsf	AAA (sf)	5,354,200,000.00 €	5,354,200,000.00 €	3-M EURIBOR + 0.9%
Class J Notes	IT0005559494	NR	NR	746,400,000.00 €	746,400,000.00 €	No Interest
<i>100% retained by ING Bank N.V., Milan Branch</i>				6,490,000,000.00 €	6,490,000,000.00 €	

1. Summary

All amounts in EURO	Current	At Issue
Reporting Date	06-Nov-24	12-Sep-23
Portfolio Cut off date	30-Sep-24	31-May-23
Initial Principal Balance	6,490,000,000.00	6,490,000,000.00
Of which Provision to the Expense Account	50,000.00	50,000.00
Of which Cash Available for Replenishment	181,385,218.69	1,874,493.55
Of which Realised Loss	0.00	0.00
Of which Active Outstanding Notional Amount	6,308,564,781.31	6,488,075,506.45
Number of Loans	67,872	68,598
Number of Borrowers	67,872	68,598
Principal in Arrears	439,966.05	0.00
Average Principal Balance (Loanparts)	92,947.97	94,581.12
Average Principal Balance (Borrowers)	92,947.97	94,581.12
Coupon: Weighted Average	4.29%	3.97%
Minimum	0.00%	0.00%
Maximum	8.50%	7.75%
Weighted Average Original Loan to Market Value	67.60%	66.93%
Weighted Average Loan to Market Value	54.41%	53.29%
Seasoning (months): Weighted Average	69.43	72.85
Remaining Tenor (months): Weighted Average	247.81	242.42
Weighted Average Interest Rate on Fixed Interest Rate Loans	3.90%	3.13%
Weighted Average LGD	51.86%	21.95%
Weighted Average Spread on Floating Rate Loans	5.07%	4.81%
Total Set-off Risk	752,106,884.60	878,205,420.61

Stop Replenishment Criteria

	Current	Initial
1. Balance of the Principal Deficiency Ledger is higher than the Principal Amount Outstanding of the Junior Notes	0.00	0.00
2. The Cumulative Gross Default Ratio exceed 2.00%	0.00%	0.00%
3. The Quarterly Delinquency Ratio exceed 1.25%	0.80%	0.00%
4. On any three consecutive Calculation Dates the balance of the main transaction account is higher than 5% of the aggregate Principal Amount Outstanding of all the Notes	0	0

Repurchase Rights

	Current	Initial
1. The total amount of Receivables repurchased during each calendar year does not exceed 5% of the aggregate Outstanding principal Due of all the Mortgage loans included in the Master portfolio	2.88%	0.00%

2. Product Type

Product Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Adjustable Rate	2,408,218,178	38.17%	22,845	33.66%	3.76%	1,979,644,662	30.51%	18,967	27.65%	2.82%
Fixed	1,886,126,439	29.90%	21,372	31.49%	4.13%	1,326,578,978	20.45%	16,190	23.60%	3.66%
Floating (BCE)	63,475,313	1.01%	945	1.39%	5.62%	107,640,790	1.66%	1,418	2.07%	4.88%
Floating (EURIBOR)	1,950,744,852	30.92%	22,710	33.46%	5.06%	3,074,211,076	47.38%	32,023	46.68%	4.80%
	6,308,564,781	100.00%	67,872	100.00%	4.29%	6,488,075,506	100.00%	68,598	100.00%	3.97%

3. Loan Coupon

Coupon Loan Part (%)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
0.00% - 0.00%	325,842	0.01%	2	0.00%	0.00%	205,920	0.00%	1	0.00%	0.00%
0.01% - 0.50%	123,488	0.00%	1	0.00%	0.23%	130,717	0.00%	1	0.00%	0.23%
0.51% - 1.00%	3,618,531	0.06%	27	0.04%	0.94%	3,892,879	0.06%	26	0.04%	0.94%
1.00% - 1.50%	64,934,501	1.03%	708	1.04%	1.36%	74,417,664	1.15%	752	1.10%	1.36%
1.51% - 2.00%	280,211,085	4.44%	2,947	4.34%	1.81%	371,945,303	5.73%	3,628	5.29%	1.83%
2.01% - 2.50%	478,015,855	7.58%	5,558	8.19%	2.28%	679,092,710	10.47%	7,302	10.64%	2.28%
2.51% - 3.00%	427,285,521	6.77%	5,511	8.12%	2.76%	682,080,381	10.51%	7,879	11.49%	2.74%
3.01% - 3.25%	141,554,836	2.24%	1,860	2.74%	3.13%	216,906,261	3.34%	2,547	3.71%	3.12%
3.26% - 3.50%	157,484,120	2.50%	1,719	2.53%	3.35%	172,494,576	2.66%	1,814	2.64%	3.35%
3.51% - 3.75%	121,004,145	1.92%	1,334	1.97%	3.63%	279,674,616	4.31%	2,398	3.50%	3.64%
3.76% - 4.00%	174,057,006	2.76%	1,566	2.31%	3.88%	433,056,503	6.67%	5,640	8.22%	3.86%
4.01% - 4.25%	424,570,373	6.73%	3,516	5.18%	4.15%	511,430,134	7.88%	4,779	6.97%	4.15%
4.26% - 4.50%	714,932,050	11.33%	7,197	10.60%	4.39%	617,337,084	9.51%	6,951	10.13%	4.39%
4.51% - 4.75%	749,147,970	11.88%	7,121	10.49%	4.65%	402,276,225	6.20%	3,876	5.65%	4.63%
4.76% - 5.00%	800,647,402	12.69%	8,421	12.41%	4.89%	495,927,894	7.64%	4,647	6.77%	4.86%
5.01% - 5.25%	610,024,298	9.67%	6,592	9.71%	5.13%	562,749,370	8.67%	5,654	8.24%	5.10%
5.26% - 5.50%	397,426,220	6.30%	4,514	6.65%	5.39%	414,577,141	6.39%	4,246	6.19%	5.39%
5.51% - 5.75%	290,617,531	4.61%	3,459	5.10%	5.64%	275,939,220	4.25%	2,897	4.22%	5.61%
5.76% - 6.00%	224,126,486	3.55%	2,717	4.00%	5.87%	142,560,497	2.20%	1,617	2.36%	5.88%
6.01% - 6.25%	119,638,479	1.90%	1,373	2.02%	6.13%	40,150,026	0.62%	494	0.72%	6.11%
6.26% - 6.50%	40,554,493	0.64%	477	0.70%	6.37%	29,129,914	0.45%	286	0.42%	6.38%
6.51% - 6.75%	29,054,360	0.46%	326	0.48%	6.62%	40,962,363	0.63%	500	0.73%	6.62%
6.76% - 7.00%	29,568,382	0.47%	380	0.56%	6.87%	23,817,166	0.37%	381	0.56%	6.86%
7.01% - 7.25%	20,076,401	0.32%	360	0.53%	7.12%	12,942,219	0.20%	207	0.30%	7.11%
7.26% - 7.50%	6,907,557	0.11%	135	0.20%	7.39%	3,297,277	0.05%	52	0.08%	7.34%
7.51% - >	2,657,848	0.04%	51	0.08%	7.74%	1,081,445	0.02%	23	0.03%	7.60%
	6,308,564,781	100.00%	67,872	100.00%	4.29%	6,488,075,506	100.00%	68,598	100.00%	3.97%

4. Origination Year

Origination Year	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
2004	5,841,697	0.09%	130	0.19%	4.41%	8,284,694	0.13%	263	0.38%	3.88%
2005	27,327,418	0.43%	804	1.18%	4.46%	42,703,844	0.66%	1,119	1.63%	3.92%
2006	84,335,868	1.34%	1,671	2.46%	4.32%	114,666,348	1.77%	1,973	2.88%	3.83%
2007	148,761,544	2.36%	2,231	3.29%	4.04%	193,309,966	2.98%	2,574	3.75%	3.63%
2008	125,050,254	1.98%	1,898	2.80%	4.00%	163,457,740	2.52%	2,414	3.52%	3.65%
2009	91,668,997	1.45%	1,429	2.11%	4.93%	135,050,422	2.08%	2,002	2.92%	4.41%
2010	135,271,327	2.14%	1,980	2.92%	4.90%	204,679,912	3.15%	2,574	3.75%	4.39%
2011	335,388,585	5.32%	4,298	6.33%	4.75%	494,427,607	7.62%	5,519	8.05%	4.30%
2012	137,465,628	2.18%	1,799	2.65%	5.29%	203,362,435	3.13%	2,336	3.41%	5.23%
2013	103,961,512	1.65%	1,380	2.03%	5.80%	161,782,239	2.49%	1,896	2.76%	5.40%
2014	110,689,982	1.75%	1,566	2.31%	5.28%	167,081,280	2.58%	2,089	3.05%	5.06%
2015	165,279,008	2.62%	2,469	3.64%	4.16%	239,429,382	3.69%	3,093	4.51%	4.34%
2016	396,684,359	6.29%	5,449	8.03%	3.12%	522,255,902	8.05%	6,380	9.30%	3.38%
2017	375,626,682	5.95%	4,709	6.94%	3.90%	488,974,400	7.54%	5,510	8.03%	4.03%
2018	442,675,501	7.02%	5,020	7.40%	5.18%	616,412,122	9.50%	6,274	9.15%	4.04%
2019	309,950,932	4.91%	3,347	4.93%	4.58%	422,895,636	6.52%	4,099	5.98%	3.41%
2020	78,395,543	1.24%	789	1.16%	2.58%	95,731,236	1.48%	885	1.29%	2.79%
2021	499,562,030	7.92%	4,359	6.42%	2.56%	568,175,979	8.76%	4,683	6.83%	2.68%
2022	846,756,535	13.42%	7,216	10.63%	3.97%	1,025,221,104	15.80%	8,113	11.83%	4.06%
2023	1,778,434,346	28.19%	14,453	21.29%	4.75%	620,173,260	9.56%	4,802	7.00%	4.41%
2024	109,437,035	1.73%	875	1.29%	4.15%					
	6,308,564,781	100.00%	67,872	100.00%	4.29%	6,488,075,506	100.00%	68,598	100.00%	3.97%

5. Maturity Year

Maturity Year	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
2023						1,568,506	0.02%	386	0.56%	4.13%
2024	123,798	0.00%	82	0.12%	4.92%	5,693,570	0.09%	636	0.93%	4.28%
2025	6,233,420	0.10%	826	1.22%	4.47%	18,696,764	0.29%	1,026	1.50%	4.08%
2026	25,537,162	0.40%	1,734	2.55%	4.02%	52,289,097	0.81%	2,090	3.05%	3.78%
2027	30,430,290	0.48%	1,419	2.09%	4.00%	53,366,236	0.82%	1,687	2.46%	3.85%
2028	38,969,060	0.62%	1,314	1.94%	4.41%	61,234,434	0.94%	1,529	2.23%	4.01%
2029	35,888,312	0.57%	1,040	1.53%	4.70%	56,705,186	0.87%	1,264	1.84%	4.24%
2030	49,651,568	0.79%	1,206	1.78%	4.48%	72,847,413	1.12%	1,444	2.11%	4.19%
2031	108,212,490	1.72%	2,280	3.36%	3.99%	154,330,875	2.38%	2,702	3.94%	3.80%
2032	97,793,316	1.55%	1,874	2.76%	4.08%	131,003,598	2.02%	2,137	3.12%	3.97%
2033	104,309,571	1.65%	1,742	2.57%	4.66%	124,649,420	1.92%	1,830	2.67%	4.18%
2034	84,587,267	1.34%	1,334	1.97%	4.80%	110,738,145	1.71%	1,544	2.25%	4.30%
2035	92,341,193	1.46%	1,339	1.97%	4.44%	124,336,745	1.92%	1,588	2.31%	4.21%
2036	235,642,989	3.74%	3,233	4.76%	3.77%	308,421,646	4.75%	3,765	5.49%	3.65%
2037	244,138,234	3.87%	3,069	4.52%	4.02%	304,869,425	4.70%	3,468	5.06%	3.91%
2038	214,807,177	3.41%	2,693	3.97%	4.75%	221,590,464	3.42%	2,556	3.73%	4.25%
2039	146,658,300	2.32%	1,750	2.58%	4.78%	176,134,508	2.71%	1,908	2.78%	4.27%
2040	128,891,472	2.04%	1,424	2.10%	4.43%	176,647,869	2.72%	1,759	2.56%	4.28%
2041	272,908,657	4.33%	2,760	4.07%	3.90%	357,991,306	5.52%	3,272	4.77%	3.83%
2042	273,265,889	4.33%	2,846	4.19%	4.14%	343,325,867	5.29%	3,280	4.78%	4.22%
2043	335,218,357	5.31%	3,331	4.91%	5.06%	294,814,368	4.54%	2,722	3.97%	4.65%
2044	171,663,463	2.72%	1,683	2.48%	4.97%	196,587,098	3.03%	1,780	2.59%	4.38%
2045	114,766,544	1.82%	1,099	1.62%	4.31%	153,594,758	2.37%	1,359	1.98%	4.41%
2046	305,697,588	4.85%	2,758	4.06%	3.21%	378,220,619	5.83%	3,175	4.63%	3.39%
2047	403,357,078	6.39%	3,571	5.26%	3.75%	485,345,392	7.48%	4,029	5.87%	3.88%
2048	520,290,863	8.25%	4,549	6.70%	4.99%	443,266,096	6.83%	3,652	5.32%	4.23%
2049	283,160,373	4.49%	2,467	3.63%	4.68%	315,352,322	4.86%	2,541	3.70%	3.39%
2050	67,580,540	1.07%	516	0.76%	3.58%	79,556,603	1.23%	566	0.83%	3.55%
2051	291,263,236	4.62%	2,152	3.17%	2.88%	329,637,555	5.08%	2,314	3.37%	2.93%
2052	471,463,665	7.47%	3,430	5.05%	3.85%	549,138,590	8.46%	3,789	5.52%	3.95%
2053	987,488,758	15.65%	7,150	10.53%	4.72%	405,989,136	6.26%	2,799	4.08%	4.40%
2054	166,224,155	2.63%	1,201	1.77%	4.49%	131,894	0.00%	1	0.00%	5.31%
	6,308,564,781	100.00%	67,872	100.00%	4.29%	6,488,075,506	100.00%	68,598	100.00%	3.97%

6. Seasoning

Seasoning (years)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
< 0.5						793,740,439	12.23%	6,119	8.92%	4.43%
0.5 - 1	399,536,857	6.33%	3,234	4.76%	4.69%	481,699,806	7.42%	3,821	5.57%	4.51%
1 - 2	1,784,060,326	28.28%	14,545	21.43%	4.70%	775,282,989	11.95%	6,296	9.18%	2.96%
2 - 3	738,149,705	11.70%	6,386	9.41%	3.35%	221,655,155	3.42%	1,893	2.76%	2.67%
3 - 4	343,307,822	5.44%	3,025	4.46%	2.55%	163,393,214	2.52%	1,557	2.27%	3.21%
4 - 5	71,886,408	1.14%	782	1.15%	2.84%	695,834,875	10.72%	6,882	10.03%	3.60%
5 - 6	416,739,375	6.61%	4,509	6.64%	4.87%	506,068,022	7.80%	5,482	7.99%	4.54%
6 - 7	402,270,375	6.38%	4,695	6.92%	5.13%	569,417,291	8.78%	6,807	9.92%	3.33%
7 - 8	416,391,771	6.60%	5,376	7.92%	3.39%	302,149,305	4.66%	3,834	5.59%	3.91%
8 - 9	314,762,256	4.99%	4,420	6.51%	3.30%	202,863,989	3.13%	2,540	3.70%	4.77%
9 - 10	152,818,685	2.42%	2,263	3.33%	4.33%	140,928,412	2.17%	1,725	2.51%	5.26%
10 - more	1,268,641,201	20.11%	18,637	27.46%	4.78%	1,635,042,010	25.20%	21,642	31.55%	4.31%
	6,308,564,781	100.00%	67,872	100.00%	4.29%	6,488,075,506	100.00%	68,598	100.00%	3.97%

7. Remaining Tenor

Remaining Tenor (years)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
< 1	3,340,877	0.05%	593	0.87%	4.57%	4,450,143	0.07%	777	1.13%	4.13%
1 - 2	17,850,337	0.28%	1,426	2.10%	4.15%	6,628,987	0.10%	491	0.72%	4.35%
2 - 3	32,398,351	0.51%	1,698	2.50%	3.90%	30,342,398	0.47%	1,466	2.14%	3.97%
3 - 4	35,603,639	0.56%	1,286	1.89%	4.37%	57,674,229	0.89%	2,137	3.12%	3.75%
4 - 5	40,264,345	0.64%	1,198	1.77%	4.64%	56,788,782	0.88%	1,571	2.29%	3.99%
5 - 6	40,472,682	0.64%	1,027	1.51%	4.53%	64,942,184	1.00%	1,565	2.28%	4.00%
6 - 7	84,564,178	1.34%	1,858	2.74%	4.16%	50,900,717	0.78%	1,083	1.58%	4.33%
7 - 8	113,065,600	1.79%	2,220	3.27%	3.91%	93,187,301	1.44%	1,754	2.56%	4.07%
8 - 9	100,137,502	1.59%	1,740	2.56%	4.57%	164,913,340	2.54%	2,821	4.11%	3.74%
9 - 10	91,068,096	1.44%	1,464	2.16%	4.85%	131,562,398	2.03%	2,022	2.95%	4.21%
10 - 11	85,132,221	1.35%	1,256	1.85%	4.50%	123,355,684	1.90%	1,790	2.61%	4.10%
11 - 12	177,316,027	2.81%	2,452	3.61%	3.94%	99,715,100	1.54%	1,349	1.97%	4.36%
12 - 13	272,027,252	4.31%	3,534	5.21%	3.79%	166,957,407	2.57%	2,036	2.97%	4.02%
13 - 14	220,519,851	3.50%	2,766	4.08%	4.66%	354,848,076	5.47%	4,275	6.23%	3.57%
14 - 15	172,574,637	2.74%	2,078	3.06%	4.85%	277,257,530	4.27%	3,169	4.62%	4.29%
15 - 16	116,180,128	1.84%	1,305	1.92%	4.46%	206,263,914	3.18%	2,300	3.35%	4.06%
16 - 17	216,796,842	3.44%	2,258	3.33%	4.02%	151,155,201	2.33%	1,605	2.34%	4.42%
17 - 18	300,027,288	4.76%	3,072	4.53%	3.87%	217,106,166	3.35%	2,105	3.07%	4.09%
18 - 19	329,371,784	5.22%	3,290	4.85%	4.97%	395,415,316	6.10%	3,623	5.28%	3.74%
19 - 20	220,158,511	3.49%	2,176	3.21%	5.12%	354,632,626	5.47%	3,356	4.89%	4.76%
20 - 21	112,204,984	1.78%	1,083	1.60%	4.43%	237,651,862	3.66%	2,159	3.15%	4.27%
21 - 22	221,683,926	3.51%	2,016	2.97%	3.42%	165,273,387	2.55%	1,478	2.15%	4.57%
22 - 23	418,838,292	6.64%	3,737	5.51%	3.34%	188,335,346	2.90%	1,644	2.40%	4.01%
23 - 24	500,210,436	7.93%	4,367	6.43%	4.88%	487,494,527	7.51%	4,048	5.90%	3.24%
24 - 25	376,417,910	5.97%	3,304	4.87%	4.96%	507,552,891	7.82%	4,201	6.12%	4.54%
25 - 26	73,572,415	1.17%	580	0.85%	3.53%	406,445,472	6.27%	3,341	4.87%	3.54%
26 - 27	210,532,286	3.34%	1,595	2.35%	2.94%	154,932,589	2.39%	1,192	1.74%	3.44%
27 - 28	424,630,834	6.73%	3,066	4.52%	3.36%	148,398,074	2.29%	1,106	1.61%	3.09%
28 - 29	957,123,548	15.17%	6,922	10.20%	4.65%	441,923,878	6.81%	2,982	4.35%	3.04%
29 - 30	344,480,006	5.46%	2,505	3.69%	4.75%	741,344,653	11.43%	5,148	7.51%	4.42%
	6,308,564,781	100.00%	67,872	100.00%	4.29%	6,487,450,176	100.00%	68,594	100.00%	3.97%

8. Interest Type

Interest Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Fixed Rate	4,188,454,867	66.39%	43,308	63.81%	3.90%	3,250,665,893	50.10%	34,639	50.50%	3.13%
Floating Rate BCE	63,475,313	1.01%	945	1.39%	5.62%	107,640,790	1.66%	1,418	2.07%	4.88%
Floating Rate EURIBOR 1M	766,343,564	12.15%	10,493	15.46%	4.69%	1,127,430,577	17.38%	13,918	20.29%	4.17%
Floating Rate EURIBOR 3M	1,290,291,037	20.45%	13,126	19.34%	5.27%	2,002,338,246	30.86%	18,623	27.15%	5.16%
	6,308,564,781	100.00%	67,872	100.00%	4.29%	6,488,075,506	100.00%	68,598	100.00%	3.97%

9. Geography Region

Region	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Central Italy	1,622,421,642	25.72%	16,442	24.23%	4.15%	1,713,475,557	26.41%	16,946	24.70%	3.84%
Northern Italy	2,793,829,127	44.29%	30,048	44.27%	4.43%	2,982,250,770	45.97%	31,718	46.24%	4.20%
Southern Italy	1,892,314,013	30.00%	21,382	31.50%	4.20%	1,792,349,180	27.63%	19,934	29.06%	3.70%
	6,308,564,781	100.00%	67,872	100.00%	4.29%	6,488,075,506	100.00%	68,598	100.00%	3.97%

10. Borrower Nationality

Region	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Italians	6,043,295,968	95.80%	65,302	96.21%	4.28%	6,274,404,196	96.71%	66,483	96.92%	3.96%
Others	265,268,814	4.20%	2,570	3.79%	4.48%	213,671,311	3.29%	2,115	3.08%	4.05%
	6,308,564,781	100.00%	67,872	100.00%	4.29%	6,488,075,506	100.00%	68,598	100.00%	3.97%

11a. Current Loan to Market Value

average: 54.41% Current Loan to Market Value (%)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
<= 30.00%	750,433,133	11.90%	17,620	25.96%	4.29%	807,759,736	12.45%	18,005	26.25%	3.99%
30.01% - 40.00%	622,632,428	9.87%	7,640	11.26%	4.29%	683,380,170	10.53%	8,239	12.01%	4.00%
40.01% - 50.00%	867,374,112	13.75%	9,045	13.33%	4.30%	923,932,808	14.24%	9,398	13.70%	4.04%
50.01% - 60.00%	1,261,889,008	20.00%	11,593	17.08%	4.26%	1,325,017,952	20.42%	11,933	17.40%	4.05%
60.01% - 70.00%	1,293,496,824	20.50%	10,716	15.79%	4.07%	1,514,709,833	23.35%	12,129	17.68%	3.80%
70.01% - 80.00%	1,512,241,038	23.97%	11,254	16.58%	4.51%	1,233,275,007	19.01%	8,894	12.97%	3.98%
80.01% - 81.00%	406,565	0.01%	3	0.00%	4.77%					
82.01% - 83.00%	91,672	0.00%	1	0.00%	5.09%					
	6,308,564,781	100.00%	67,872	100.00%	4.29%	6,488,075,506	100.00%	68,598	100.00%	3.97%

11b. Original Loan to Market Value

average: 67.60% Original Loan to Market Value (%)	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
<= 30.00%	146,448,570	2.32%	3,349	4.93%	4.23%	168,281,421	2.59%	3,696	5.39%	3.94%
30.01% - 40.00%	254,871,314	4.04%	4,554	6.71%	4.25%	285,955,574	4.41%	4,928	7.18%	3.96%
40.01% - 50.00%	466,103,587	7.39%	6,872	10.12%	4.24%	517,422,414	7.97%	7,398	10.78%	3.95%
50.01% - 60.00%	662,280,431	10.50%	8,216	12.11%	4.30%	722,707,751	11.14%	8,642	12.60%	3.99%
60.01% - 70.00%	1,123,989,046	17.82%	12,324	18.16%	4.30%	1,181,161,166	18.21%	12,587	18.35%	4.01%
70.01% - 80.00%	3,654,871,835	57.94%	32,557	47.97%	4.30%	3,612,547,181	55.68%	31,347	45.70%	3.95%
80.01% - 81.00%										
85.01% - 90.00%										
	6,308,564,781	100.00%	67,872	100.00%	4.29%	6,488,075,506	100.00%	68,598	100.00%	3.97%

12. Original Notional Amount

Aggregate Outstanding Notional	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
50,000 - 75,000	462,430,566	7.33%	11,125	16.39%	4.21%	450,776,254	6.95%	10,781	15.72%	3.78%
75,001 - 100,000	957,418,692	15.18%	15,035	22.15%	4.29%	929,045,736	14.32%	14,707	21.44%	3.88%
100,001 - 125,000	1,106,321,298	17.54%	13,197	19.44%	4.29%	1,103,422,797	17.01%	13,236	19.30%	3.90%
125,001 - 150,000	1,156,654,451	18.33%	11,231	16.55%	4.27%	1,164,822,979	17.95%	11,364	16.57%	3.92%
150,001 - 175,000	749,231,690	11.88%	6,038	8.90%	4.28%	768,069,187	11.84%	6,176	9.00%	4.00%
175,001 - 200,000	641,463,564	10.17%	4,740	6.98%	4.32%	682,139,365	10.51%	5,060	7.38%	4.07%
200,001 - 225,000	313,207,727	4.96%	2,021	2.98%	4.31%	344,420,820	5.31%	2,235	3.26%	4.08%
225,001 - 250,000	283,672,345	4.50%	1,729	2.55%	4.38%	325,682,505	5.02%	1,966	2.87%	4.15%
250,001 - 275,000	138,578,967	2.20%	727	1.07%	4.33%	151,240,537	2.33%	796	1.16%	4.12%
275,001 - 300,000	145,987,661	2.31%	767	1.13%	4.36%	169,296,594	2.61%	872	1.27%	4.07%
300,001 - 325,000	62,671,515	0.99%	292	0.43%	4.40%	70,233,461	1.08%	322	0.47%	4.19%
325,001 - 350,000	62,424,520	0.99%	269	0.40%	4.35%	69,205,564	1.07%	300	0.44%	4.13%
350,001 - 375,000	30,830,623	0.49%	120	0.18%	4.19%	37,267,425	0.57%	141	0.21%	4.07%
375,001 - 400,000	42,649,161	0.68%	166	0.24%	4.46%	45,788,495	0.71%	177	0.26%	4.18%
400,001 - 425,000	14,956,281	0.24%	56	0.08%	4.16%	17,947,370	0.28%	64	0.09%	4.17%
425,001 - 450,000	16,847,347	0.27%	59	0.09%	4.34%	20,174,075	0.31%	71	0.10%	4.03%
450,001 - 475,000	10,873,910	0.17%	35	0.05%	4.43%	11,640,780	0.18%	37	0.05%	4.10%
475,001 - 500,000	24,813,897	0.39%	81	0.12%	4.47%	29,838,095	0.46%	90	0.13%	4.20%
500,001 - 1,000,000	67,297,820	1.07%	164	0.24%	4.28%	76,569,079	1.18%	182	0.27%	4.02%
more	20,232,748	0.32%	20	0.03%	4.06%	20,494,390	0.32%	21	0.03%	3.74%
	6,308,564,781	100.00%	67,872	100.00%	4.29%	6,488,075,506	100.00%	68,598	100.00%	3.97%

13. Outstanding Notional Amount

Aggregate Outstanding Notional	Current Period					Issue Date					
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	
0,00 - 25,000	79,469,328	1.26%	5,664	8.35%	4.22%	76,920,999	1.19%	5,184	7.56%	4.01%	
25,001 - 50,000	370,283,027	5.87%	9,542	14.06%	4.22%	377,853,363	5.82%	9,761	14.23%	3.91%	
50,001 - 75,000	821,545,375	13.02%	13,069	19.26%	4.31%	822,572,336	12.68%	13,106	19.11%	3.95%	
75,001 - 100,000	1,186,296,756	18.80%	13,561	19.98%	4.33%	1,175,702,056	18.12%	13,450	19.61%	3.97%	
100,001 - 125,000	1,185,746,552	18.80%	10,599	15.62%	4.28%	1,221,357,903	18.82%	10,900	15.89%	3.93%	
125,001 - 150,000	942,665,510	14.94%	6,916	10.19%	4.29%	968,684,527	14.93%	7,089	10.33%	3.94%	
150,001 - 175,000	599,113,294	9.50%	3,717	5.48%	4.30%	623,679,825	9.61%	3,868	5.64%	4.01%	
175,001 - 200,000	366,225,465	5.81%	1,963	2.89%	4.28%	413,227,060	6.37%	2,216	3.23%	4.02%	
200,001 - 225,000	225,494,787	3.57%	1,068	1.57%	4.28%	239,055,603	3.68%	1,128	1.64%	4.04%	
225,001 - 250,000	156,942,113	2.49%	664	0.98%	4.27%	170,979,957	2.64%	720	1.05%	4.04%	
250,001 - 275,000	94,817,528	1.50%	362	0.53%	4.32%	96,728,625	1.49%	369	0.54%	4.05%	
275,001 - 300,000	66,193,988	1.05%	231	0.34%	4.22%	73,691,428	1.14%	257	0.37%	4.02%	
300,001 - 325,000	43,041,744	0.68%	138	0.20%	4.18%	44,546,458	0.69%	143	0.21%	3.96%	
325,001 - 350,000	35,379,112	0.56%	105	0.15%	4.20%	37,865,755	0.58%	112	0.16%	4.09%	
350,001 - 375,000	17,433,415	0.28%	48	0.07%	4.33%	22,325,280	0.34%	62	0.09%	4.03%	
375,001 - 400,000	20,148,893	0.32%	52	0.08%	4.45%	21,273,270	0.33%	55	0.08%	4.13%	
400,001 - 425,000	12,331,712	0.20%	30	0.04%	4.28%	13,205,867	0.20%	32	0.05%	4.15%	
425,001 - 450,000	10,916,955	0.17%	25	0.04%	4.42%	11,783,463	0.18%	27	0.04%	3.97%	
450,001 - 475,000	9,226,032	0.15%	20	0.03%	4.56%	9,205,470	0.14%	20	0.03%	4.10%	
475,001 - 500,000	10,705,286	0.17%	22	0.03%	4.38%	12,738,486	0.20%	26	0.04%	4.14%	
500,001 - 1,000,000	41,411,520	0.66%	66	0.10%	4.07%	44,405,387	0.68%	66	0.10%	3.93%	
more	13,176,388	0.21%	10	0.01%	4.02%	10,272,389	0.16%	7	0.01%	3.54%	
	6,308,564,781	100.00%	67,872	100.00%	4.29%	6,488,075,506	100.00%	68,598	100.00%	3.97%	

14. Loan Purpose

Loan Purpose	Current Period				Issue Date			
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total
First Home Purchase	4,306,154,717	68.26%	43,341	63.86%	4,208,952,255	64.87%	41,974	61.19%
First Home Refinancing with Capital	892,516,201	14.15%	9,373	13.81%	1,037,287,996	15.99%	10,341	15.07%
First Home Refinancing without Capital	188,053,008	2.98%	2,779	4.09%	259,622,336	4.00%	3,514	5.12%
Home Improvements	62,291,914	0.99%	1,025	1.51%	54,904,871	0.85%	914	1.33%
Liquidity	350,024,607	5.55%	5,169	7.62%	364,522,073	5.62%	5,093	7.42%
Second Home / Holiday Home Purchase	141,122,892	2.24%	1,828	2.69%	151,485,676	2.33%	1,972	2.87%
Second Home Refinancing with Capital	6,330,110	0.10%	48	0.07%	4,422,995	0.07%	42	0.06%
Second Home Refinancing without Capital	910,333	0.01%	8	0.01%	565,544	0.01%	7	0.01%
Subrogation of mortgages - 1st house purchase	359,437,835	5.70%	4,285	6.31%	405,338,501	6.25%	4,731	6.90%
Subrogation of mortgages - 2nd house purchase	1,723,165	0.03%	16	0.02%	973,260	0.02%	10	0.01%
Unknown								
	6,308,564,781	100.00%	67,872	100.00%	6,488,075,506	100.00%	68,598	100.00%

15. Occupancy Status

Occupancy Status	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Prima Casa	6,155,426,348	97.57%	65,945	97.16%	4.29%	6,330,628,032	97.57%	66,567	97.04%	3.96%
Seconda Casa	153,138,433	2.43%	1,927	2.84%	4.35%	157,447,474	2.43%	2,031	2.96%	4.13%
	6,308,564,781	100.00%	67,872	100.00%	4.29%	6,488,075,506	100.00%	68,598	100.00%	3.97%

16. Interest Payment Frequency

Interest Payment Frequency	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Monthly	6,308,564,781	100.00%	67,872	100.00%	4.29%	6,488,075,506	100.00%	68,598	100.00%	3.97%
	6,308,564,781	100.00%	67,872	100.00%	4.29%	6,488,075,506	100.00%	68,598	100.00%	3.97%

17. ING Staff at Date of Origination

ING Staff at Date of Origination	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Non ING	6,308,564,781	100.00%	67,872	100.00%	4.29%	6,488,075,506	100.00%	68,598	100.00%	3.97%
	6,308,564,781	100.00%	67,872	100.00%	4.29%	6,488,075,506	100.00%	68,598	100.00%	3.97%

18. Number of Loans Per Borrower

Number of Loans Per Borrower	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
1	6,301,636,812	99.89%	67,821	99.92%	4.29%	6,488,075,506	100.00%	68,598	100.00%	3.97%
More than 1	6,927,969	0.11%	51	0.08%	0.00%					
	6,308,564,781	100.00%	67,872	100.00%	4.29%	6,488,075,506	100.00%	68,598	100.00%	3.97%

19. Special Scheme

Special Scheme	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Alluvione Veneto										
Fondo Gasparrini - COVID19										
Fondo Gasparrini - COVID19	5,801,354	0.09%	46	0.07%	0.00%					
Fondo Solidariet á										
Forbearance non oneroso										
Forbearance oneroso	7,698,621	0.12%	53	0.08%	0.01%					
Moratoria ABI										
No Special Scheme	6,291,191,039	99.72%	67,730	99.79%	4.28%	6,488,075,506	100.00%	68,598	100.00%	3.97%
Non onerosa non Forbearanc										
Sospensione per Decesso	3,040,025	0.05%	37	0.05%	0.00%					
Terremoto Emilia Romagna	833,743	0.01%	6	0.01%	0.00%					
	6,308,564,781	100.00%	67,872	100.00%	4.29%	6,488,075,506	100.00%	68,598	100.00%	3.97%

20. Employment Type

Employment Type	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Freelancer	249,289,962	3.95%	2,474	3.65%	4.48%	327,941,388	5.05%	3,017	3.65%	4.21%
Not available						215,707,923	3.32%	2,369		4.49%
Not Employed	106,442,071	1.69%	1,421	2.09%	4.37%	134,076,728	2.07%	1,638	2.09%	3.91%
Other Work Agreement	47,914,748	0.76%	494	0.73%	4.64%	10,002,467	0.15%	90	0.73%	4.16%
Pensioner	180,359,343	2.86%	3,467	5.11%	4.44%	239,175,986	3.69%	4,039	5.11%	4.16%
Salaried	5,394,776,748	85.52%	56,828	83.73%	4.26%	5,279,019,245	81.36%	54,688	83.73%	3.91%
Self Employed	320,002,302	5.07%	3,080	4.54%	4.51%	272,148,021	4.19%	2,646	4.54%	4.16%
Student	9,779,608	0.16%	108	0.16%	3.93%	10,003,748	0.15%	111	0.16%	3.75%
	6,308,564,781	100.00%	67,872	100.00%	4.29%	6,488,075,506	100.00%	68,598	100.00%	3.97%

21. Underwriting Source

Underwriting Source	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
Branch	2,001,337,267	31.72%	19,937	29.37%	4.15%	1,915,897,350	29.53%	18,639	29.37%	3.83%
Broker	3,028,950,065	48.01%	30,162	44.44%	4.38%	2,810,789,790	43.32%	27,676	44.44%	3.97%
ING Direct Italy Call Cent	389,866,353	6.18%	5,713	8.42%	4.27%	558,604,382	8.61%	7,335	8.42%	4.08%
ING Direct Italy Web	888,411,096	14.08%	12,060	17.77%	4.33%	1,202,783,984	18.54%	14,948	17.77%	4.11%
	6,308,564,781	100.00%	67,872	100.00%	4.29%	6,488,075,506	100.00%	68,598	100.00%	3.97%

22. Arrears

Nr monthly payments in arrears	Nr of Loans	Principal in arrears	Interest in arrears	Total amount in arrears	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt
No Arrears	67,239	0	0	0	6,240,632,414	99.07%	98.92%
1 Month	191	50,948	71,449	122,397	19,962,333	0.28%	0.32%
2 Months	112	55,159	76,287	131,446	12,213,039	0.17%	0.19%
3 Months	70	56,048	72,695	128,743	7,118,121	0.10%	0.11%
4 Months	21	21,317	25,768	47,085	1,741,350	0.03%	0.03%
5 Months	22	40,373	48,663	89,036	2,430,009	0.03%	0.04%
6 Months	20	35,740	35,314	71,054	1,621,454	0.03%	0.03%
7 Months	12	26,642	27,167	53,809	1,269,246	0.02%	0.02%
8 Months	14	31,844	50,381	82,225	1,642,404	0.02%	0.03%
9 Months	10	22,331	31,575	53,907	882,100	0.01%	0.01%
10 Months	6	23,474	28,218	51,691	636,272	0.01%	0.01%
11 Months	4	15,283	11,460	26,743	224,396	0.01%	0.00%
12 Months	5	14,692	28,705	43,397	593,490	0.01%	0.01%
> 12 Months	4	10,486	12,995	23,481	224,410	0.01%	0.00%
Payment Holiday	142	35,628	35,060	70,689	17,373,742	0.21%	0.28%
	67,872	439,966	555,735	995,701	6,308,564,781	100.00%	100.00%

23. Discounted Instalments

Discounted Instalments	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
No Discounted Installments	6,291,191,039	99.72%	67,730	99.79%	4.29%	6,488,075,506	100.00%	68,598	100.00%	3.97%
Discounted Installments	17,373,742	0.28%	142	0.21%	4.84%					
	6,308,564,781	100.00%	67,872	100.00%	4.29%	6,488,075,506	100.00%	68,598	100.00%	3.97%

24. Renegotiations

Kind of Renegotiation	Nr of Loans	Aggregate Outstanding Not. Amount	% Nr of Loans	% of Aggregate Outstanding Not. Amt	Overall renegotiation limit
Floating to Fixed	2,622	314,486,841.38	3.82%	4.85%	
	2,622	314,486,841.38	3.82%	4.85%	30%

25. PD Bucket

Probability of Default	Current Period					Issue Date				
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon
[20.00% - 100.00%]	51,559,766	0.82%	503	0.74%	4.73%					
[7.50% - 20.00%)	54,459,273	0.86%	521	0.77%	4.62%					
[1.00% - 7.50%)	344,422,864	5.46%	3,399	5.01%	4.48%	997,006,645	15.37%	7,527	10.97%	3.88%
[0.25% - 1.00%)	592,550,079	9.39%	6,289	9.27%	4.49%	2,246,067,132	34.62%	21,447	31.26%	3.90%
[0.10% - 0.25%)	2,229,088,102	35.33%	24,545	36.16%	4.34%	1,119,739,613	17.26%	10,907	15.90%	3.94%
[0.00% - 0.10%)	3,036,484,697	48.13%	32,615	48.05%	4.18%	2,125,262,116	32.76%	28,717	41.86%	4.09%
	6,308,564,781	100.00%	67,872	100.00%	4.29%	6,488,075,506	100.00%	68,598	100.00%	3.97%

26. Performance

Status	Nr of Loans	Principal in arrears	Interest in arrears	Total amount in arrears	Aggregate Outst. Not. Amt		% Nr of Loans	% of Aggregate Outstanding Not. Amt
					Current	at Event		
Default CRR	341	0.00	0.00	0.00	33,817,457.69	35,441,484.15	0.50%	0.52%
Default more than 12 mo	4	0.00	0.00	0.00	224,410.23	228,673.06	0.01%	0.00%
Reperforming	13	0.00	0.00	0.00	1,326,918.91	1,332,744.84	0.02%	0.02%
	358	0.00	0.00	0.00	35,368,786.83	37,002,902.05	0.52%	0.55%

27a. Realised Losses: Cumulative

Nr Loans	Out of Court Solutions	Outstanding Notional Balance in arrears	Property Original Value Sales proceeds	Other Recovery Other	Costs Foreclosure Legal Others	Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)

27b. Realised Losses: New

Loan Number	Out of Court Solution	Outstanding Notional Balance in arrears	Property Original Value Sales proceeds	Other Recovery Other	Costs Foreclosure Legal Others	Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)
Total:	0	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%

27c. Realised Losses: Changed

Loan Number	Out of Court Solution	Outstanding Notional Balance in arrears	Property	Other Recovery	Costs	Realised Loss Value	Realised Loss / Outst. Notional Balance in arrears (%)	Realised Loss / Total Outst. Notional Balance (%)
			Original Value Sales proceeds	Other	Foreclosure Legal Others			
0		0.00	0.00 0.00	0.00	0.00 0.00 0.00	0.00	0.00%	0.00%
Total:	0	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%

27. Transaction Parties

<p>ISSUER Leone Arancio RMBS S.r.l. Corso Vercelli 40 20145 Milano (MI) Italia</p>	<p>SOLE ARRANGER ING Bank N.V. Bijlmerdreef 106 1102 CT Amsterdam The Netherlands</p>	<p>REPRESENTATIVE OF THE NOTEHOLDERS TMF Trustee Limited One Angel Court, 13th Floor London, EC2R 7HJ United Kingdom</p>
<p>CASH MANAGER, CALCULATION AGENT ING Bank N.V. Avenue Marnix 24 1000 Brussels Belgium</p>	<p>DUTCH ACCOUNT BANK, PRINCIPAL PAYING AGENT ING Bank N.V. Bijlmerdreef 106 1102 CT Amsterdam The Netherlands</p>	<p>CORPORATE SERVICES PROVIDER TMF Management Italy S.r.l. Corso Vercelli 40 20145 Milan Italy</p>
<p>ORIGINATOR, SERVICER, LIQUIDITY FACILITY PROVIDER, SWAP COUNTERPARTY ING Bank N.V., Milan branch Viale Fulvio Testi, 250 20125 Milano Italy</p>	<p>RATING AGENCY DBRS Ratings GmbH Neue Mainzer Straße 75, 60311, Frankfurt am Main Germany</p>	<p>RATING AGENCY Fitch Ratings Ireland Limited Sede Secondaria Italiana Via Morigi, 6 Ingresso Via Privata Maria Teresa, 8 20123 Milano Italy</p>
<p>SERVICER ING Bank N.V., Milan branch Rating Triggers (Fitch,DBRS): F1 / A-, BBB(low) Action upon breach: Post Commingling Risk Amount</p>	<p>SWAP COUNTERPARTY ING Bank N.V., Milan branch 1st Rating Triggers (Fitch,DBRS): F1 / A-, A Action upon breach: Collateral posting 2nd Rating Triggers (Fitch,DBRS): BBB- / F3, BBB Action upon breach: Replacement</p>	
<p>LIQUIDITY FACILITY PROVIDER ING Bank N.V., Milan branch Rating Triggers (Fitch,DBRS): F1 / A-, A Action upon breach: Post Available Commitment</p>	<p>DUTCH ACCOUNT BANK ING Bank N.V. Rating Triggers (Fitch,DBRS): F1 / A-, A Action upon breach: Replacement</p>	
<p>LEGAL ADVISERS <i>To the Sole Arranger and the Sole Lead Manager as to Italian law and Italian taxation law</i> Studio Legale Associato in associazione con Clifford Chance Via Broletto 16 20121 Milan Italy</p>	<p><i>as to Dutch law</i> Clifford Chance LLP Droogbak 1A 1013 GE Amsterdam The Netherlands</p>	<p><i>as to English law</i> Studio Legale Associato in associazione con Clifford Chance Via Broletto 16 20121 Milan Italy</p>
<p><i>To the Representative of the Noteholders as to Italian law</i> Studio Legale Associato in associazione con Clifford Chance Via Broletto 16 20121 Milan Italy</p>		
<p>LISTING AGENT The Bank of New York Mellon (Luxembourg) S.A., Vertigo Building - Polaris 2-4 rue Eugène Ruppert 2453 Luxembourg</p>		