

ING Historical Trend Data 1Q2022 Introduction

General comments

- The Historical Trend Data document includes quarterly financial trend data and details of restatements. The Historical Trend Data document is published on a quarterly basis.
- In this document consolidated results of ING Group are based on IFRS as adopted by the European Union (IFRS-EU).
- Allocation keys are used to calculate segmental information; e.g. Retail vs. Wholesale Banking and product information. These allocation keys might be refined over time.
- Small differences are possible due to rounding.
- All figures are unaudited.

Product segmentation Wholesale Banking

Product Group

- Lending
- Daily Banking & Trade Finance
- Financial Markets
- Treasury & Other

Sub products

Project and Asset-based Finance excluding Trade & Commodity Finance
Real Estate Finance Corporate Clients
General Lending

Transaction Services
Trade & Commodity Finance

Financial Markets Clients & Products

WB-part Treasury (Asset & Liability Management and Treasury)
General Lease and Real Estate run-off portfolios
General Leasing (non run-off)
Corporate Finance
Other

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ING 1.1 Profit or loss: Comparable quarters

Profit or loss												
In € million	ING Group			of which: Retail Banking			of which: Wholesale Banking			of which: Corporate Line		
	1Q2022	1Q2021	4Q2021	1Q2022	1Q2021	4Q2021	1Q2022	1Q2021	4Q2021	1Q2022	1Q2021	4Q2021
Profit or loss												
Net interest income	3,415	3,513	3,374	2,274	2,356	2,250	1,061	1,038	1,065	80	118	59
Net fee and commission income	933	854	925	609	573	605	324	278	322	0	4	-2
Investment income	29	39	15	24	31	15	6	8	1	0	0	-0
Other income	222	296	310	143	170	183	139	173	173	-60	-47	-47
Total income	4,600	4,702	4,624	3,049	3,130	3,053	1,530	1,497	1,561	21	75	10
Expenses excl. regulatory costs	2,296	2,429	2,562	1,539	1,676	1,771	644	640	676	113	113	115
Regulatory costs ¹⁾	649	587	385	478	440	207	171	148	91	-0	0	87
Operating expenses	2,945	3,016	2,947	2,017	2,115	1,978	815	787	766	113	113	202
Gross result	1,655	1,686	1,677	1,032	1,015	1,075	715	709	795	-92	-39	-192
Addition to loan loss provisions	987	223	346	48	192	130	939	30	216	-0	-0	0
Result before tax	668	1,463	1,331	984	823	945	-224	679	579	-92	-39	-192
Taxation	194	439	351	270	240	269	-13	149	151	-63	51	-68
Non-controlling interests	46	18	35	37	16	26	9	2	8	0	-0	0
Net result	429	1,005	945	677	567	650	-220	528	420	-29	-89	-124
Key figures												
Interest margin	1.37%	1.46%	1.37%									
Cost/income ratio	64.0%	64.1%	63.7%	66.1%	67.6%	64.8%	53.3%	52.6%	49.1%	n.a.	n.a.	n.a.
Risk costs in bps of average customer lending	62	15	22	4	18	12	205	7	48	n.a.	n.a.	n.a.
Return on equity based on IFRS-EU equity	3.3%	7.8%	7.2%									
Return on equity based on 12.5% CET1 ²⁾	4.7%	10.6%	10.1%	13.9%	11.6%	13.4%	-4.3%	11.7%	9.3%	-31.8%	-109.4%	-127.1%
Risk-weighted assets (end of period)	334,905	311,014	313,064	168,395	161,106	160,419	163,897	147,187	149,484	2,613	2,721	3,161
Employees (internal FTEs, end of period)	57,048	57,731	57,090	42,690	43,454	42,658	14,029	13,942	14,107	329	335	324
Four-quarter rolling average key figures												
Interest margin	1.37%	1.42%	1.39%									
Cost/income ratio	60.5%	63.6%	60.5%	61.9%	63.0%	62.3%	49.6%	57.0%	49.5%	n.a.	n.a.	n.a.
Return on equity based on IFRS-EU equity	8.0%	5.4%	9.2%									
Return on equity based on 12.5% CET1 ²⁾	11.1%	7.3%	12.7%	16.1%	11.1%	15.5%	7.7%	5.3%	12.0%	-93.8%	-115.7%	-112.7%

¹⁾ Regulatory costs comprise bank taxes and contributions to the deposit guarantee schemes ('DGS') and the (European) single resolution fund ('SRF').

²⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.2 Profit or loss: 1Q2022 Segment split

Profit or loss 1Q2022												
In € million	Total	Retail	Retail Benelux		Retail Challengers & Growth Markets		Wholesale Banking	Daily Banking & Lending		Financial Markets	Treasury & Other	Corporate Line
		Banking	Netherlands	Belgium	Germany	Other		Trade Finance				
Balance sheet related interest	3,415	2,346	781	425	350	790	1,127	693	202	142	89	-57
Capital charge on book equity	-	-24	2	6	11	-43	-22	0	1	-18	-5	46
Interest benefit on total capital	-	-48	-15	-12	-9	-12	-44	-29	-6	-7	-2	92
Net interest income	3,415	2,274	767	419	352	735	1,061	665	197	117	82	80
Net fee and commission income	933	609	209	125	136	139	324	140	146	31	6	0
Investment income	4	2	2	0	-	0	2	-	-	0	2	0
Realised gains and fair value changes on investments	26	22	8	11	1	1	4	-	-	-1	5	-
Total investment income	29	24	10	11	1	1	6	-	-	-1	7	0
Valuation result and net trading income	341	246	85	53	60	48	152	-5	42	76	39	-57
Other income	-119	-103	15	10	3	-131	-12	0	-7	-7	2	-3
Total other income	222	143	101	63	62	-83	139	-5	35	68	41	-60
Total income	4,600	3,049	1,087	618	552	792	1,530	800	379	215	136	21
Expenses excl. regulatory costs	2,296	1,539	435	351	258	495	644	232	177	185	50	113
Regulatory costs ¹⁾	649	478	113	220	46	99	171	67	48	34	22	-0
Operating expenses	2,945	2,017	549	571	303	593	815	299	225	219	72	113
Gross result	1,655	1,032	539	47	249	198	715	501	154	-4	64	-92
Addition to loan loss provisions	987	48	-17	-4	22	47	939	627	213	70	29	-0
Result before tax	668	984	556	51	226	151	-224	-126	-59	-74	35	-92
Taxation	194	270	140	15	42	72	-13	-37	-15	-21	59	-63
Non-controlling interests	46	37	-	0	1	36	9	3	3	4	-1	0
Net result	429	677	416	36	183	43	-220	-92	-47	-58	-23	-29
Key figures												
Interest margin	1.37%											
Cost/income ratio	64.0%	66.1%	50.5%	92.5%	54.9%	75.0%	53.3%	37.4%	59.3%	102.1%	52.8%	n.a.
Risk costs in bps of average customer lending	62	4	-4	-2	9	17	205	178	263	518	269	n.a.
Return on equity based on IFRS-EU equity	3.3%											
Return on equity based on 12.5% CET1 ²⁾	4.7%	13.9%	27.5%	2.9%	20.2%	5.2%	-4.3%	-2.9%	-6.8%	-5.8%	-10.4%	-31.8%
Risk-weighted assets (end of period)	334,905	168,395	52,262	39,625	28,739	47,769	163,897	100,671	22,600	32,793	7,832	2,613
Employees (internal FTEs, end of period)	57,048	42,690	9,974	7,832	5,831	19,053	14,029					329
Four-quarter rolling average key figures												
Interest margin	1.37%											
Cost/income ratio	60.5%	61.9%	54.0%	68.2%	59.0%	68.9%	49.6%	32.1%	60.5%	81.1%	70.3%	n.a.
Return on equity based on IFRS-EU equity	8.0%											
Return on equity based on 12.5% CET1 ²⁾	11.1%	16.1%	27.0%	10.2%	14.6%	10.7%	7.7%	9.5%	6.8%	2.5%	5.7%	-93.8%

¹⁾ Regulatory costs comprise bank taxes and contributions to the deposit guarantee schemes ('DGS') and the (European) single resolution fund ('SRF').

²⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.3 Profit or loss: Quarterly overview

Profit or loss								
In € million	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021	2Q2021	1Q2021
Interest income				5,454	5,236	5,156	5,368	5,354
Minus: interest expense				2,040	1,862	1,768	2,028	1,841
Net interest income				3,415	3,374	3,388	3,340	3,513
Net fee and commission income				933	925	882	855	854
Investment income				4	11	68	12	3
Realised gains and fair value changes on investments				26	4	6	-2	36
Total investment income				29	15	74	10	39
Valuation result and net trading income				341	219	204	184	240
Other income				-119	91	100	128	56
Total other income				222	310	304	312	296
Total income				4,600	4,624	4,648	4,517	4,702
Staff expenses				1,453	1,531	1,471	1,474	1,465
Regulatory costs ¹⁾				649	385	121	172	587
Other expenses				843	1,031	1,093	898	964
Operating expenses				2,945	2,947	2,685	2,543	3,016
Gross result				1,655	1,677	1,962	1,973	1,686
Addition to loan loss provisions				987	346	39	-91	223
Result before tax				668	1,331	1,924	2,065	1,463
Taxation				194	351	521	566	439
Non-controlling interests				46	35	35	40	18
Net result				429	945	1,367	1,459	1,005
Key figures								
Interest margin				1.37%	1.37%	1.38%	1.36%	1.46%
Cost/income ratio				64.0%	63.7%	57.8%	56.3%	64.1%
Risk costs in bps of average customer lending				62	22	3	-6	15
Return on equity based on IFRS-EU equity				3.3%	7.2%	10.4%	11.2%	7.8%
Return on equity based on 12.5% CET1 ²⁾				4.7%	10.1%	14.5%	15.5%	10.6%
Risk-weighted assets (end of period)				334,905	313,064	310,528	308,581	311,014
Employees (internal FTEs, end of period)				57,048	57,090	57,679	57,896	57,731
Four-quarter rolling average key figures								
interest margin				1.37%	1.39%	1.40%	1.40%	1.42%
Cost/income ratio				60.5%	60.5%	61.9%	62.7%	63.6%
Return on equity based on IFRS-EU equity				8.0%	9.2%	8.8%	7.7%	5.4%
Return on equity based on 12.5% CET1 ²⁾				11.1%	12.7%	12.1%	10.5%	7.3%

¹⁾ Regulatory costs comprise bank taxes and contributions to the deposit guarantee schemes ('DGS') and the (European) single resolution fund ('SRF').

²⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.4 Profit or loss: Retail Banking

Profit or loss Retail Banking								
In € million	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021	2Q2021	1Q2021
Balance sheet related interest				2,346	2,303	2,361	2,318	2,399
Capital charge on book equity				-24	-15	-10	-7	-14
Interest benefit on total capital				-48	-37	-39	-33	-28
Net interest income				2,274	2,250	2,312	2,277	2,356
Net fee and commission income				609	605	586	553	573
Investment income				2	10	66	9	2
Realised gains and fair value changes on investments				22	5	5	-1	29
Total investment income				24	15	71	7	31
Valuation result and net trading income				246	118	108	108	118
Other income				-103	65	75	68	52
Total other income				143	183	183	175	170
Total income				3,049	3,053	3,152	3,013	3,130
Expenses excl. regulatory costs				1,539	1,771	1,733	1,593	1,676
Regulatory costs				478	207	113	163	440
Operating expenses				2,017	1,978	1,847	1,756	2,115
Gross result				1,032	1,075	1,305	1,258	1,015
Addition to loan loss provisions				48	130	20	58	192
Result before tax				984	945	1,286	1,200	823
Taxation				270	269	279	321	240
Non-controlling interests				37	26	28	32	16
Net result				677	650	979	847	567
Key figures								
Cost/income ratio				66.1%	64.8%	58.6%	58.3%	67.6%
Risk costs in bps of average customer lending				4	12	2	5	18
Return on equity based on 12.5% CET1 ¹⁾				13.9%	13.4%	19.7%	17.3%	11.6%
Risk-weighted assets (end of period)				168,395	160,419	162,464	164,552	161,106
Employees (internal FTEs, end of period)				42,690	42,658	43,259	43,588	43,454
Four-quarter rolling average key figures								
Cost/income ratio				61.9%	62.3%	62.3%	63.5%	63.0%
Return on equity based on 12.5% CET1 ¹⁾				16.1%	15.5%	14.9%	12.6%	11.1%

¹⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.5 Profit or loss: Retail Banking Benelux

Profit or loss Retail Banking Benelux								
In € million	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021	2Q2021	1Q2021
Balance sheet related interest				1,206	1,230	1,284	1,258	1,318
Capital charge on book equity				8	10	9	5	-4
Interest benefit on total capital				-27	-20	-21	-18	-15
Net interest income				1,187	1,219	1,273	1,245	1,300
Net fee and commission income				334	336	338	322	295
Investment income				2	2	3	7	2
Realised gains and fair value changes on investments				19	1	2	-0	23
Total investment income				21	3	5	7	25
Valuation result and net trading income				139	58	51	54	79
Other income				25	36	40	23	29
Total other income				164	95	91	77	108
Total income				1,705	1,652	1,706	1,651	1,728
Expenses excl. regulatory costs				787	844	987	824	895
Regulatory costs				334	108	38	51	323
Operating expenses				1,120	952	1,025	875	1,218
Gross result				585	700	682	776	510
Addition to loan loss provisions				-21	95	-76	23	107
Result before tax				607	605	758	753	403
Taxation				155	163	174	200	108
Non-controlling interests				0	0	0	0	0
Net result				451	443	584	553	294
Key figures								
Cost/income ratio				65.7%	57.6%	60.1%	53.0%	70.5%
Risk costs in bps of average customer lending				-4	16	-12	4	17
Return on equity based on 12.5% CET1 ¹⁾				16.6%	17.0%	22.0%	21.1%	11.4%
Risk-weighted assets (end of period)				91,887	82,604	84,384	85,280	82,622
Employees (internal FTEs, end of period)				17,806	17,848	18,012	18,259	18,145
Four-quarter rolling average key figures								
Cost/income ratio				59.1%	60.4%	61.5%	59.5%	59.4%
Return on equity based on 12.5% CET1 ¹⁾				19.1%	17.9%	17.6%	16.4%	14.6%

¹⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.6 Profit or loss: Retail Banking Netherlands

Profit or loss Retail Banking Netherlands								
In € million	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021	2Q2021	1Q2021
Balance sheet related interest				781	829	826	816	849
Capital charge on book equity				2	3	3	2	2
Interest benefit on total capital				-15	-11	-11	-9	-8
Net interest income				767	822	817	809	842
Net fee and commission income				209	206	197	194	173
Investment income				2	2	3	7	-
Realised gains and fair value changes on investments				8	1	3	-0	23
Total investment income				10	3	5	7	23
Valuation result and net trading income				85	7	32	28	29
Other income				15	23	13	14	18
Total other income				101	30	45	42	47
Total income				1,087	1,061	1,064	1,052	1,086
Expenses excl. regulatory costs				435	465	642	484	537
Regulatory costs				113	77	38	46	114
Operating expenses				549	542	680	530	651
Gross result				539	519	384	522	435
Addition to loan loss provisions				-17	49	-60	-55	-10
Result before tax				556	470	444	576	445
Taxation				140	122	110	151	117
Non-controlling interests				-	-	-	-	-
Net result				416	348	334	426	329
Key figures								
Cost/income ratio				50.5%	51.1%	63.9%	50.4%	59.9%
Risk costs in bps of average customer lending				-4	13	-16	-14	-3
Return on equity based on 12.5% CET1 ¹⁾				27.5%	25.1%	24.1%	31.5%	25.0%
Risk-weighted assets (end of period)				52,262	44,577	44,108	44,699	41,892
Employees (internal FTEs, end of period)				9,974	9,908	9,902	10,189	10,184
Four-quarter rolling average key figures								
Cost/income ratio				54.0%	56.4%	57.8%	53.7%	52.5%
Return on equity based on 12.5% CET1 ¹⁾				27.0%	26.4%	26.9%	28.1%	26.3%

¹⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.7 Profit or loss: Retail Banking Belgium

Profit or loss Retail Banking Belgium ¹⁾								
In € million	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021	2Q2021	1Q2021
Balance sheet related interest				425	400	459	442	470
Capital charge on book equity				6	7	7	3	-5
Interest benefit on total capital				-12	-9	-10	-9	-7
Net interest income				419	397	456	437	457
Net fee and commission income				125	129	141	127	121
Investment income				0	0	0	0	2
Realised gains and fair value changes on investments				11	-0	-0	-0	-0
Total investment income				11	-0	-0	0	2
Valuation result and net trading income				53	51	18	27	51
Other income				10	14	27	9	11
Total other income				63	65	46	35	62
Total income				618	592	642	599	642
Expenses excl. regulatory costs				351	379	345	340	358
Regulatory costs				220	31	-0	5	209
Operating expenses				571	410	345	345	567
Gross result				47	182	297	254	74
Addition to loan loss provisions				-4	46	-16	77	117
Result before tax				51	136	313	177	-43
Taxation				15	41	64	49	-9
Non-controlling interests				0	0	0	0	0
Net result				36	95	249	128	-34
Key figures								
Cost/income ratio				92.5%	69.3%	53.7%	57.6%	88.4%
Risk costs in bps of average customer lending				-2	21	-7	35	52
Return on equity based on 12.5% CET1 ²⁾				2.9%	7.7%	19.7%	10.0%	-2.7%
Risk-weighted assets (end of period)				39,625	38,027	40,276	40,581	40,729
Employees (internal FTEs, end of period)				7,832	7,940	8,110	8,070	7,961
Four-quarter rolling average key figures								
Cost/income ratio				68.2%	67.4%	68.0%	70.1%	72.1%
Return on equity based on 12.5% CET1 ²⁾				10.2%	8.7%	7.7%	4.1%	2.1%

¹⁾ Including ING Luxembourg.

²⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.8 Profit or loss: Retail Banking Challengers & Growth Markets

Profit or loss Retail Banking Challengers & Growth Markets								
In € million	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021	2Q2021	1Q2021
Balance sheet related interest				1,140	1,073	1,076	1,060	1,080
Capital charge on book equity				-32	-25	-19	-12	-10
Interest benefit on total capital				-21	-17	-18	-15	-13
Net interest income				1,087	1,031	1,039	1,032	1,057
Net fee and commission income				275	269	247	232	278
Investment income				0	8	63	2	0
Realised gains and fair value changes on investments				2	4	3	-1	6
Total investment income				2	12	67	1	6
Valuation result and net trading income				108	60	57	53	38
Other income				-129	29	35	45	24
Total other income				-21	88	92	98	62
Total income				1,344	1,400	1,446	1,362	1,403
Expenses excl. regulatory costs				752	926	747	769	780
Regulatory costs				144	100	75	112	117
Operating expenses				897	1,026	822	881	897
Gross result				447	374	624	482	505
Addition to loan loss provisions				70	35	96	35	85
Result before tax				377	339	528	447	420
Taxation				114	106	105	121	131
Non-controlling interests				37	26	28	32	16
Net result				226	207	395	293	272
Key figures								
Cost/income ratio				66.7%	73.3%	56.8%	64.6%	64.0%
Risk costs in bps of average customer lending				14	7	19	7	18
Return on equity based on 12.5% CET1 ¹⁾				10.9%	9.6%	17.2%	13.2%	11.8%
Risk-weighted assets (end of period)				76,509	77,816	78,080	79,272	78,484
Employees (internal FTEs, end of period)				24,884	24,810	25,247	25,330	25,309
Four-quarter rolling average key figures								
Cost/income ratio				65.3%	64.6%	63.2%	68.6%	67.4%
Return on equity based on 12.5% CET1 ¹⁾				12.7%	13.0%	12.1%	8.4%	7.3%

¹⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.9 Profit or loss: Retail Banking Germany

Profit or loss Retail Banking Germany ¹⁾								
In € million	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021	2Q2021	1Q2021
Balance sheet related interest				350	344	361	352	373
Capital charge on book equity				11	11	11	11	11
Interest benefit on total capital				-9	-7	-8	-6	-5
Net interest income				352	348	365	356	378
Net fee and commission income				136	125	115	108	148
Investment income				-	8	-34	0	-0
Realised gains and fair value changes on investments				1	-	2	0	6
Total investment income				1	8	-32	0	6
Valuation result and net trading income				60	20	11	21	13
Other income				3	10	4	2	2
Total other income				62	29	15	23	15
Total income				552	510	463	488	548
Expenses excl. regulatory costs				258	263	254	266	256
Regulatory costs				46	32	20	49	33
Operating expenses				303	296	274	315	289
Gross result				249	214	189	173	259
Addition to loan loss provisions				22	7	23	16	3
Result before tax				226	207	166	158	255
Taxation				42	65	52	49	86
Non-controlling interests				1	1	1	1	1
Net result				183	141	113	107	168
Key figures								
Cost/income ratio				54.9%	58.0%	59.2%	64.5%	52.8%
Risk costs in bps of average customer lending				9	3	10	7	1
Return on equity based on 12.5% CET1 ²⁾				20.2%	15.2%	11.9%	11.4%	18.3%
Risk-weighted assets (end of period)				28,739	29,432	30,362	30,829	29,830
Employees (internal FTEs, end of period)				5,831	5,789	5,945	5,949	5,911
Four-quarter rolling average key figures								
Cost/income ratio				59.0%	58.4%	56.7%	55.2%	51.8%
Return on equity based on 12.5% CET1 ²⁾				14.6%	14.2%	14.5%	16.0%	17.1%

¹⁾ Including ING Austria (up to and including 4Q2021, after which ING left the retail market).

²⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.10 Profit or loss: Retail Banking Other Challengers & Growth Markets

Profit or loss Retail Banking Other Challengers & Growth Markets ¹⁾								
In € million	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021	2Q2021	1Q2021
Balance sheet related interest				790	729	715	708	707
Capital charge on book equity				-43	-36	-30	-23	-21
Interest benefit on total capital				-12	-10	-10	-9	-8
Net interest income				735	683	675	676	679
Net fee and commission income				139	144	133	124	130
Investment income				0	0	98	2	0
Realised gains and fair value changes on investments				1	4	1	-1	-1
Total investment income				1	4	98	1	-0
Valuation result and net trading income				48	40	46	32	26
Other income				-131	19	32	42	22
Total other income				-83	59	77	75	47
Total income				792	890	983	874	855
Expenses excl. regulatory costs				495	663	493	503	524
Regulatory costs				99	67	55	63	84
Operating expenses				593	730	548	566	608
Gross result				198	160	435	309	247
Addition to loan loss provisions				47	27	72	19	82
Result before tax				151	132	363	289	165
Taxation				72	41	53	72	45
Non-controlling interests				36	25	27	31	15
Net result				43	66	282	186	104
Key figures								
Cost/income ratio				75.0%	82.0%	55.7%	64.7%	71.1%
Risk costs in bps of average customer lending				17	10	28	8	33
Return on equity based on 12.5% CET1 ²⁾				5.2%	6.1%	20.6%	14.3%	7.9%
Risk-weighted assets (end of period)				47,769	48,384	47,718	48,444	48,654
Employees (internal FTEs, end of period)				19,053	19,020	19,302	19,380	19,397
Four-quarter rolling average key figures								
Cost/income ratio				68.9%	68.1%	66.9%	77.1%	77.8%
Return on equity based on 12.5% CET1 ²⁾				10.7%	11.3%	9.7%	3.4%	1.2%

¹⁾ Includes: Australia, Czech Republic (up to and including 4Q2021, after which ING left the retail market), France, Italy, Spain, Poland, Romania, Turkey, Philippines, Asian stakes and Other.

²⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.11 Profit or loss: Wholesale Banking

Profit or loss Wholesale Banking								
In € million	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021	2Q2021	1Q2021
Balance sheet related interest				1,127	1,115	1,089	1,044	1,071
Capital charge on book equity				-22	-16	-13	-8	-7
Interest benefit on total capital				-44	-34	-34	-30	-26
Net interest income				1,061	1,065	1,042	1,006	1,038
Net fee and commission income				324	322	295	302	278
Investment income				2	1	1	3	1
Realised gains and fair value changes on investments				4	-0	1	-1	7
Total investment income				6	1	3	2	8
Valuation result and net trading income				152	156	116	97	170
Other income				-12	18	8	-13	3
Total other income				139	173	124	84	173
Total income				1,530	1,561	1,463	1,394	1,497
Expenses excl. regulatory costs				644	676	700	656	640
Regulatory costs				171	91	7	9	148
Operating expenses				815	766	707	665	787
Gross result				715	795	756	730	709
Addition to loan loss provisions				939	216	19	-149	30
Result before tax				-224	579	737	879	679
Taxation				-13	151	197	206	149
Non-controlling interests				9	8	7	8	2
Net result				-220	420	533	664	528
Key figures								
Cost/income ratio				53.3%	49.1%	48.3%	47.7%	52.6%
Risk costs in bps of average customer lending				205	48	4	-33	7
Return on equity based on 12.5% CET1 ¹⁾				-4.3%	9.3%	12.1%	14.9%	11.7%
Risk-weighted assets (end of period)				163,897	149,484	144,968	141,044	147,187
Employees (internal FTEs, end of period)				14,029	14,107	14,058	13,904	13,942
Value at Risk trading positions (average)				10.4	5.4	5.4	7.2	21.4
Four-quarter rolling average key figures								
Cost/income ratio				49.6%	49.5%	53.5%	53.4%	57.0%
Return on equity based on 12.5% CET1 ¹⁾				7.7%	12.0%	11.6%	10.7%	5.3%

¹⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.12 Profit or loss: WB - Lending

Profit or loss Wholesale Banking - Lending								
In € million	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021	2Q2021	1Q2021
Balance sheet related interest				693	709	698	663	678
Capital charge on book equity				0	-0	0	-0	-0
Interest benefit on total capital				-29	-23	-22	-19	-16
Net interest income				665	685	676	644	662
Net fee and commission income				140	112	127	111	107
Investment income				-	-	-	0	-
Realised gains and fair value changes on investments				-	-	-	-	-
Total investment income				-	-	-	0	-
Valuation result and net trading income				-5	6	-1	-12	6
Other income				0	-0	3	-1	2
Total other income				-5	6	2	-12	8
Total income				800	803	805	743	777
Expenses excl. regulatory costs				232	232	222	222	217
Regulatory costs				67	36	-0	-0	54
Operating expenses				299	269	221	222	271
Gross result				501	534	584	521	507
Addition to loan loss provisions				627	162	-25	-161	29
Result before tax				-126	372	609	682	478
Taxation				-37	111	159	170	129
Non-controlling interests				3	3	4	6	2
Net result				-92	258	445	506	347
Key figures								
Cost/income ratio				37.4%	33.4%	27.5%	29.9%	34.8%
Risk costs in bps of average customer lending				178	47	-7	-47	8
Return on equity based on 12.5% CET1 ¹⁾				-2.9%	8.6%	15.2%	17.9%	12.4%
Risk-weighted assets (end of period)				100,671	97,672	97,415	91,647	91,253
Four-quarter rolling average key figures								
Cost/income ratio				32.1%	31.4%	32.0%	32.6%	32.4%
Return on equity based on 12.5% CET1 ¹⁾				9.5%	13.5%	14.8%	13.1%	6.6%

¹⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.13 Profit or loss: WB - Daily Banking & Trade Finance

Profit or loss Wholesale Banking - Daily Banking & Trade Finance								
In € million	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021	2Q2021	1Q2021
Balance sheet related interest				202	202	171	173	176
Capital charge on book equity				1	1	1	1	1
Interest benefit on total capital				-6	-4	-5	-5	-4
Net interest income				197	199	168	169	173
Net fee and commission income				146	142	133	137	129
Investment income				-	-	-	0	-
Realised gains and fair value changes on investments				-	-	-	-	-
Total investment income				-	-	-	0	-
Valuation result and net trading income				42	30	23	17	16
Other income				-7	-10	-8	-5	-4
Total other income				35	20	15	11	12
Total income				379	362	316	318	314
Expenses excl. regulatory costs				177	191	225	173	181
Regulatory costs				48	16	1	1	39
Operating expenses				225	207	226	174	220
Gross result				154	155	90	144	94
Addition to loan loss provisions				213	50	40	14	5
Result before tax				-59	105	50	131	89
Taxation				-15	27	13	35	23
Non-controlling interests				3	3	1	1	1
Net result				-47	75	36	94	65
Key figures								
Cost/income ratio				59.3%	57.2%	71.5%	54.6%	70.0%
Risk costs in bps of average customer lending				263	62	51	18	7
Return on equity based on 12.5% CET1 ¹⁾				-6.8%	13.4%	6.6%	14.7%	9.1%
Risk-weighted assets (end of period)				22,600	19,047	18,421	17,733	23,673
Four-quarter rolling average key figures								
Cost/income ratio				60.5%	63.1%	67.5%	66.9%	70.7%
Return on equity based on 12.5% CET1 ¹⁾				6.8%	11.0%	9.7%	10.3%	7.8%

¹⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.14 Profit or loss: WB - Financial Markets

Profit or loss Wholesale Banking - Financial Markets								
In € million	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021	2Q2021	1Q2021
Balance sheet related interest				142	126	147	138	122
Capital charge on book equity				-18	-13	-11	-8	-7
Interest benefit on total capital				-7	-5	-6	-5	-4
Net interest income				117	108	130	125	111
Net fee and commission income				31	48	31	45	44
Investment income				0	0	0	1	-0
Realised gains and fair value changes on investments				-1	-1	0	-0	-
Total investment income				-1	-1	0	1	-0
Valuation result and net trading income				76	123	98	107	146
Other income				-7	-6	5	-9	-2
Total other income				68	117	104	98	144
Total income				215	271	265	269	299
Expenses excl. regulatory costs				185	200	186	189	183
Regulatory costs				34	30	1	2	38
Operating expenses				219	230	187	191	220
Gross result				-4	41	78	78	79
Addition to loan loss provisions				70	1	-1	-1	-2
Result before tax				-74	40	79	79	80
Taxation				-21	12	23	33	22
Non-controlling interests				4	3	2	2	1
Net result				-58	26	54	45	57
Key figures								
Cost/income ratio				102.1%	84.9%	70.7%	70.9%	73.7%
Risk costs in bps of average customer lending				518	5	-8	-4	-11
Return on equity based on 12.5% CET1 ¹⁾				-5.8%	3.8%	7.8%	6.1%	7.6%
Risk-weighted assets (end of period)				32,793	25,807	22,576	23,498	24,693
Four-quarter rolling average key figures								
Cost/income ratio				81.1%	75.0%	78.8%	76.1%	67.0%
Return on equity based on 12.5% CET1 ¹⁾				2.5%	6.3%	4.8%	5.4%	8.8%

¹⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

Return on equity of ING's total Financial Markets activities, including Retail Banking								
	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021	2Q2021	1Q2021
Key figures								
Return on equity based on 12.5% CET1 ¹⁾				-2.8%	7.6%	10.9%	9.2%	10.7%
Four-quarter rolling average key figures								
Return on equity based on 12.5% CET1 ¹⁾				5.8%	9.6%	7.9%	8.4%	11.4%

ING 1.15 Profit or loss: WB - Treasury & Other

Profit or loss Wholesale Banking - Treasury & Other								
In € million	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021	2Q2021	1Q2021
Balance sheet related interest				89	78	73	70	94
Capital charge on book equity				-5	-3	-2	-1	-1
Interest benefit on total capital				-2	-2	-2	-1	-1
Net interest income				82	73	68	68	92
Net fee and commission income				6	20	4	8	-1
Investment income				2	1	1	2	1
Realised gains and fair value changes on investments				5	1	1	-1	7
Total investment income				7	2	3	1	8
Valuation result and net trading income				39	-3	-5	-14	2
Other income				2	33	8	2	7
Total other income				41	30	3	-13	9
Total income				136	126	77	64	107
Expenses excl. regulatory costs				50	53	67	71	59
Regulatory costs				22	8	6	7	17
Operating expenses				72	61	73	78	77
Gross result				64	65	5	-14	30
Addition to loan loss provisions				29	3	5	-1	-2
Result before tax				35	61	-0	-13	32
Taxation				59	2	3	-32	-24
Non-controlling interests				-1	-1	-0	-1	-2
Net result				-23	61	-2	20	58
Key figures								
Cost/income ratio				52.8%	48.5%	93.8%	121.6%	71.9%
Risk costs in bps of average customer lending				269	29	42	-8	-13
Return on equity based on 12.5% CET1 ¹⁾				-10.4%	28.4%	-1.1%	7.9%	24.8%
Risk-weighted assets (end of period)				7,832	6,958	6,556	8,166	7,569
Four-quarter rolling average key figures								
Cost/income ratio				70.3%	77.1%	128.2%	130.5%	227.5%
Return on equity based on 12.5% CET1 ¹⁾				5.7%	14.5%	-1.7%	0.2%	-27.3%

¹⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.16 Profit or loss: Corporate Line

Profit or loss Corporate Line								
In € million	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021	2Q2021	1Q2021
Balance sheet related interest				-57	-44	-61	-23	43
Capital charge on book equity				46	31	22	15	21
Interest benefit on total capital				92	71	73	63	54
Net interest income				80	59	34	56	118
Net fee and commission income				0	-2	1	0	4
Investment income				0	-0	0	0	0
Realised gains and fair value changes on investments				-	0	0	-0	-
Total investment income				0	-0	0	0	0
Valuation result and net trading income				-57	-55	-19	-21	-47
Other income				-3	8	16	73	-0
Total other income				-60	-47	-3	52	-47
Total income				21	10	32	109	75
Expenses excl. regulatory costs				113	115	131	123	113
Regulatory costs				-0	87	0	-0	0
Operating expenses				113	202	131	123	113
Gross result				-92	-192	-99	-14	-39
Addition to loan loss provisions				-0	0	0	-0	-0
Result before tax				-92	-192	-99	-14	-39
Taxation				-63	-68	45	38	51
Non-controlling interests				0	0	0	0	-0
Net result				-29	-124	-144	-53	-89
Key figures								
Risk-weighted assets (end of period)				2,613	3,161	3,096	2,985	2,721
Employees (internal FTEs, end of period)				329	324	363	404	335

ING 1.17 Geographical split: 1Q2022

Geographical split 1Q2022

In € million	Netherlands			Belgium			Germany			Other Challengers			Growth Markets			Wholesale Banking Rest of World		Other ¹⁾		
	Total	Retail Banking	Wholesale Banking	Total	Retail Banking	Wholesale Banking	Total	Retail Banking	Wholesale Banking	Total	Retail Banking	Wholesale Banking	Total	Retail Banking	Wholesale Banking	Total	Wholesale Banking	Total	Corporate Line	
Profit or loss																				
Net interest income	966	767	199	503	419	84	475	352	122	437	319	119	473	416	56	480	480	81	0	80
Net fee and commission income	282	209	73	186	125	60	150	136	13	80	59	21	97	80	17	140	140	0	-0	0
Investment income	15	10	5	13	11	2	1	1	0	1	1	0	-0	-0	-0	-1	-1	0	-	0
Other income	147	101	46	90	63	27	79	62	17	13	2	10	-39	-86	47	-8	-8	-60	-0	-60
Total income	1,410	1,087	323	791	618	173	705	552	153	531	381	150	531	411	120	611	611	21	0	21
Expenses excl. regulatory costs	608	435	173	416	351	65	301	258	44	308	265	43	268	229	39	281	281	113	0	113
Regulatory costs	190	113	77	244	220	23	51	46	6	27	25	2	89	74	15	48	48	-0	-0	-0
Operating expenses	799	549	250	660	571	88	353	303	49	335	290	45	357	303	54	329	329	113	-0	113
Gross result	611	539	73	131	47	85	352	249	103	196	91	105	174	107	66	282	282	-92	0	-92
Addition to loan loss provisions	157	-17	175	102	-4	107	413	22	391	24	11	12	37	36	0	254	254	-0	-	-0
Result before tax	454	556	-102	29	51	-22	-61	226	-287	173	80	93	137	71	66	28	28	-92	0	-92
Retail Banking	556	556	-102	51	51	-22	226	226	-287	80	80	93	71	71	66	28	28	0	0	-92
Wholesale Banking	-102		-102	-22		-22	-287		-287	93		93	66		66					
Corporate Line																		-92		-92
Result before tax	454	556	-102	29	51	-22	-61	226	-287	173	80	93	137	71	66	28	28	-92	0	-92
Customer lending/deposits (in € billion)																				
Residential mortgages	109.0	108.9	0.1	39.4	39.4	0.0	85.6	85.9	-0.3	66.4	66.4	0.0	15.2	15.2	0.0	0.0	0.0	0.0	0.0	0.0
Other customer lending	71.2	44.8	26.4	67.3	51.1	16.2	41.5	11.7	29.8	31.5	10.2	21.3	27.9	18.7	9.2	78.7	78.7	0.2	0.0	0.2
Customer deposits	233.6	195.7	37.9	107.8	89.8	18.0	129.0	127.3	1.6	97.1	95.7	1.4	51.3	46.2	5.1	11.1	11.1	0.0	0.0	0.0
Key figures																				
Cost/income ratio	56.6%	50.5%	77.4%	83.4%	92.5%	51.0%	50.0%	54.9%	32.3%	63.1%	76.2%	29.8%	67.3%	73.9%	44.9%	53.8%	53.8%	n.a.	-314.6%	n.a.
Risk costs in bps of average customer lending	34	-4	240	38	-2	259	130	9	520	10	6	23	34	43	2	132	132	-18	n.a.	-18
Return on equity based on 12.5% CET1 ²⁾	13.4%	27.5%	-8.2%	1.2%	2.9%	-3.9%	-3.3%	20.2%	-43.0%	11.3%	9.6%	13.1%	6.0%	2.7%	17.4%	-0.6%	-0.6%	-13.5%	n.a.	-31.8%
Risk-weighted assets (end of period)	85,105	52,262	32,843	53,163	39,625	13,538	47,360	28,739	18,621	33,359	17,636	15,723	39,433	30,133	9,300	73,873	73,873	2,613	0	2,613
Employees (internal FTEs, end of period)	16,679	9,974	6,705	9,070	7,832	1,238	6,324	5,831	493	5,837	5,331	506	14,964	13,722	1,242	3,842	3,842	327	3	324
Four-quarter rolling average key figures																				
Cost/income ratio	58.3%	54.0%	73.5%	63.9%	68.2%	47.0%	53.0%	59.0%	31.7%	67.9%	82.1%	28.7%	55.8%	57.9%	45.6%	48.2%	48.2%	n.a.	n.a.	n.a.
Return on equity based on 12.5% CET1 ²⁾	16.5%	27.0%	0.7%	10.6%	10.2%	11.6%	8.2%	14.6%	-3.7%	10.3%	6.4%	14.8%	15.1%	14.7%	16.4%	10.0%	10.0%	-89.6%	n.a.	-93.8%

¹⁾ Region Other consists mainly of Corporate Line.

²⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.18 Geographical split: Comparable quarters

Geographical split comparable quarters

In € million	Total		Netherlands		Belgium		Germany		Other Challengers ¹⁾		Growth Markets		Wholesale Banking Rest of World ¹⁾		Other	
	1Q2022	1Q2021	1Q2022	1Q2021	1Q2022	1Q2021	1Q2022	1Q2021	1Q2022	1Q2021	1Q2022	1Q2021	1Q2022	1Q2021	1Q2022	1Q2021
Profit or loss																
Net interest income	3,415	3,513	966	1,029	503	549	475	522	437	478	473	374	480	441	81	119
Net fee and commission income	933	854	282	246	186	172	150	150	80	83	97	81	140	118	0	3
Investment income	29	39	15	30	13	2	1	8	1	-0	-0	-	-1	-0	0	0
Other income	222	296	147	70	90	84	79	30	13	20	-39	71	-8	67	-60	-48
Total income	4,600	4,702	1,410	1,375	791	807	705	711	531	581	531	526	611	627	21	75
Expenses excl. regulatory costs	2,296	2,429	608	715	416	423	301	296	308	336	268	263	281	283	113	113
Regulatory costs	649	587	190	163	244	231	51	34	27	30	89	69	48	61	-0	0
Operating expenses	2,945	3,016	799	878	660	654	353	330	335	366	357	332	329	344	113	113
Gross result	1,655	1,686	611	497	131	153	352	381	196	216	174	195	282	283	-92	-39
Addition to loan loss provisions	987	223	157	-4	102	120	413	13	24	49	37	52	254	-8	-0	-0
Result before tax	668	1,463	454	502	29	32	-61	367	173	167	137	143	28	291	-92	-39
Retail Banking	984	823	556	445	51	-43	226	255	80	54	71	110	-	-	-	-
Wholesale Banking	-224	679	-102	56	-22	75	-287	112	93	112	66	33	28	291	0	0
Corporate Line	-92	-39	-	-	-	-	-	-	-	-	-	-	-	-	-92	-39
Result before tax	668	1,463	454	502	29	32	-61	367	173	167	137	143	28	291	-92	-39
Taxation	194	439	119	128	10	8	-14	121	55	54	63	25	40	53	-80	49
Non-controlling interests	46	18	-	-	0	0	1	1	-	-	44	17	-	-	0	-0
Net result	429	1,005	335	374	19	24	-49	245	117	112	29	100	-12	238	-12	-87
Customer lending/deposits (in € billion)																
Residential mortgages	315.6	304.6	109.0	110.3	39.4	38.8	85.6	81.3	66.4	60.6	15.2	13.5	0.0	0.0	0.0	0.0
Other customer lending	318.2	318.9	71.2	80.0	67.3	66.4	41.5	44.6	31.5	32.6	27.9	24.9	78.7	69.9	0.2	0.4
Customer deposits	629.9	628.2	233.6	212.8	107.8	110.7	129.0	148.0	97.1	98.2	51.3	48.0	11.1	10.6	0.0	0.0
Key figures																
Cost/income ratio	64.0%	64.1%	56.6%	63.8%	83.4%	81.1%	50.0%	46.4%	63.1%	62.9%	67.3%	63.0%	53.8%	54.8%	n.a.	151.8%
Risk costs in bps of average customer lending	62	15	34	-1	38	46	130	4	10	22	34	54	132	-5	-18	-1
Return on equity based on 12.5% CET1 ²⁾	4.7%	10.6%	13.4%	16.6%	1.2%	1.4%	-3.3%	17.1%	11.3%	10.3%	6.0%	9.7%	-0.6%	12.6%	-13.5%	-105.1%
Risk-weighted assets (end of period)	334,905	311,014	85,105	72,511	53,163	54,507	47,360	46,128	33,359	35,474	39,433	39,082	73,873	60,591	2,613	2,721
Employees (internal FTEs, end of period)	57,048	57,731	16,680	16,811	9,074	9,127	6,324	6,359	5,837	5,969	14,964	15,252	3,842	3,872	327	340
Four-quarter rolling average key figures																
Cost/income ratio	60.5%	63.6%	58.3%	61.5%	63.9%	68.4%	53.0%	46.4%	67.9%	75.0%	55.8%	62.2%	48.2%	54.3%	n.a.	n.a.
Return on equity based on 12.5% CET1 ²⁾	11.1%	7.3%	16.5%	13.8%	10.6%	3.9%	8.2%	13.5%	10.3%	3.6%	15.1%	5.3%	10.0%	6.7%	-89.6%	-111.1%

¹⁾ After 4Q2021 ING left the retail banking market in Czech Republic. As from 2022 financials of Wholesale Banking in Czech Republic are reported in Wholesale Banking Rest of World. Historical figures up to and including 4Q2021 of Wholesale Banking in Czech Republic moved to Wholesale Banking Rest of World from Other Challengers, while historical figures up to and including 4Q2021 of Retail Banking in Czech Republic remain reported in Other Challengers.

²⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.19 Geographical split: Netherlands

Geographical split Netherlands								
In € million	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021	2Q2021	1Q2021
Profit or loss								
Net interest income				966	1,045	1,000	994	1,029
Net fee and commission income				282	289	263	271	246
Investment income				15	4	7	10	30
Other income				147	61	95	38	70
Total income				1,410	1,399	1,364	1,313	1,375
Expenses excl. regulatory costs				608	667	888	655	715
Regulatory costs				190	103	44	45	163
Operating expenses				799	770	932	699	878
Gross result				611	629	432	614	497
Addition to loan loss provisions				157	113	-34	-47	-4
Result before tax				454	516	466	660	502
Retail Banking				556	470	444	576	445
Wholesale Banking				-102	46	22	84	56
Corporate Line								
Result before tax				454	516	466	660	502
Customer lending/deposits (in € billion)								
Residential mortgages				109.0	110.3	110.4	110.5	110.3
Other customer lending				71.2	75.6	72.7	73.8	80.0
Customer deposits				233.6	216.2	215.5	212.9	212.8
Key figures								
Cost/income ratio				56.6%	55.0%	68.3%	53.3%	63.8%
Risk costs in bps of average customer lending				34	24	-7	-10	-1
Return on equity based on 12.5% CET1 ¹⁾				13.4%	17.1%	14.5%	21.4%	16.6%
Risk-weighted assets (end of period)				85,105	74,600	72,525	74,333	72,511
Employees (internal FTEs, end of period)				16,680	16,740	16,663	16,848	16,811
Four-quarter rolling average key figures								
Cost/income ratio				58.3%	60.1%	63.7%	58.4%	61.5%
Return on equity based on 12.5% CET1 ¹⁾				16.5%	17.4%	16.7%	18.2%	13.8%

¹⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.20 Geographical split: Belgium

Geographical split Belgium ¹⁾								
In € million	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021	2Q2021	1Q2021
Profit or loss								
Net interest income				503	491	547	522	549
Net fee and commission income				186	174	187	184	172
Investment income				13	-0	-0	0	2
Other income				90	85	54	41	84
Total income				791	750	788	747	807
Expenses excl. regulatory costs				416	443	408	404	423
Regulatory costs				244	42	-0	7	231
Operating expenses				660	486	408	411	654
Gross result				131	264	379	336	153
Addition to loan loss provisions				102	65	-21	19	120
Result before tax				29	199	400	317	32
Retail Banking				51	136	313	177	-43
Wholesale Banking				-22	63	87	140	75
Corporate Line								
Result before tax				29	199	400	317	32
Customer lending/deposits (in € billion)								
Residential mortgages				39.4	39.6	39.5	39.2	38.8
Other customer lending				67.3	66.8	66.0	65.5	66.4
Customer deposits				107.8	109.2	108.9	110.7	110.7
Key figures								
Cost/income ratio				83.4%	64.8%	51.8%	55.0%	81.1%
Risk costs in bps of average customer lending				38	25	-8	7	46
Return on equity based on 12.5% CET1 ²⁾				1.2%	8.3%	18.7%	13.8%	1.4%
Risk-weighted assets (end of period)				53,163	51,575	54,260	53,291	54,507
Employees (internal FTEs, end of period)				9,074	9,144	9,277	9,234	9,127
Four-quarter rolling average key figures								
Cost/income ratio				63.9%	63.4%	64.7%	66.8%	68.4%
Return on equity based on 12.5% CET1 ²⁾				10.6%	10.5%	9.3%	6.4%	3.9%

¹⁾ Including ING Luxembourg.

²⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.21 Geographical split: Germany

Geographical split Germany ¹⁾								
In € million	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021	2Q2021	1Q2021
Profit or loss								
Net interest income				475	432	501	488	522
Net fee and commission income				150	138	124	112	150
Investment income				1	8	-31	0	8
Other income				79	40	27	39	30
Total income				705	618	620	640	711
Expenses excl. regulatory costs				301	308	294	312	296
Regulatory costs				51	33	21	49	34
Operating expenses				353	340	315	361	330
Gross result				352	278	305	279	381
Addition to loan loss provisions				413	43	31	30	13
Result before tax				-61	235	274	249	367
Retail Banking				226	207	166	158	255
Wholesale Banking				-287	28	109	91	112
Corporate Line								
Result before tax				-61	235	274	249	367
Customer lending/deposits (in € billion)								
Residential mortgages				85.6	85.8	84.1	82.4	81.3
Other customer lending				41.5	42.0	41.8	43.1	44.6
Customer deposits				129.0	136.0	140.9	144.8	148.0
Key figures								
Cost/income ratio				50.0%	55.0%	50.8%	56.4%	46.4%
Risk costs in bps of average customer lending				130	14	10	10	4
Return on equity based on 12.5% CET1 ²⁾				-3.3%	10.6%	12.7%	12.7%	17.1%
Risk-weighted assets (end of period)				47,360	45,241	46,037	46,531	46,128
Employees (internal FTEs, end of period)				6,324	6,256	6,402	6,397	6,359
Four-quarter rolling average key figures								
Cost/income ratio				53.0%	52.0%	49.9%	49.1%	46.4%
Return on equity based on 12.5% CET1 ²⁾				8.2%	13.3%	14.7%	15.4%	13.5%

¹⁾ Including Wholesale Banking in Austria (up to and including 4Q2021 both Retail Banking and Wholesale Banking in Austria were included, after which ING left the retail market).

²⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.22 Geographical split: Other Challengers

Geographical split Other Challengers ¹⁾								
In € million	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021	2Q2021	1Q2021
Profit or loss								
Net interest income				437	442	455	458	478
Net fee and commission income				80	87	82	76	83
Investment income				1	-0	0	-1	-0
Other income				13	11	23	27	20
Total income				531	539	559	560	581
Expenses excl. regulatory costs				308	459	305	318	336
Regulatory costs				27	24	18	26	30
Operating expenses				335	483	324	344	366
Gross result				196	56	235	216	216
Addition to loan loss provisions				24	29	16	6	49
Result before tax				173	27	220	210	167
Retail Banking				80	-53	100	106	54
Wholesale Banking				93	80	120	105	112
Corporate Line								
Result before tax				173	27	220	210	167
Customer lending/deposits (in € billion)								
Residential mortgages				66.4	62.9	60.8	60.5	60.6
Other customer lending				31.5	31.8	31.0	31.8	32.6
Customer deposits				97.1	96.1	94.5	94.5	98.2
Key figures								
Cost/income ratio				63.1%	89.6%	57.9%	61.4%	62.9%
Risk costs in bps of average customer lending				10	13	7	3	22
Return on equity based on 12.5% CET1 ²⁾				11.3%	1.5%	14.9%	13.6%	10.3%
Risk-weighted assets (end of period)				33,359	34,076	34,381	34,609	35,474
Employees (internal FTEs, end of period)				5,837	5,707	5,864	5,909	5,969
Four-quarter rolling average key figures								
Cost/income ratio				67.9%	67.7%	64.9%	73.6%	75.0%
Return on equity based on 12.5% CET1 ²⁾				10.3%	10.1%	10.6%	6.5%	3.6%

¹⁾ Including Australia, Czech Republic (up to and including 4Q2021, after which ING left the retail market), France, Italy, Spain and Portugal, Other. As from 2022 financials of Czech Republic are reported in Wholesale Banking Rest of World. Historical figures up to and including 4Q2021 of Wholesale Banking in Czech Republic moved to Wholesale Banking Rest of World from Other Challengers, while historical figures up to and including 4Q2021 of Retail Banking in Czech Republic remain reported in Other Challengers.

²⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.23 Geographical split: Growth Markets

Geographical split Growth Markets ¹⁾								
In € million	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021	2Q2021	1Q2021
Profit or loss								
Net interest income				473	403	380	375	374
Net fee and commission income				97	97	91	82	81
Investment income				-0	6	98	2	-
Other income				-39	97	92	80	71
Total income				531	602	662	540	526
Expenses excl. regulatory costs				268	282	263	260	263
Regulatory costs				89	53	42	44	69
Operating expenses				357	335	305	305	332
Gross result				174	267	356	235	195
Addition to loan loss provisions				37	20	44	-7	52
Result before tax				137	247	312	242	143
Retail Banking				71	186	263	183	110
Wholesale Banking				66	61	49	58	33
Corporate Line								
Result before tax				137	247	312	242	143
Customer lending/deposits (in € billion)								
Residential mortgages				15.2	15.2	14.8	14.5	13.5
Other customer lending				27.9	26.9	26.3	25.4	24.9
Customer deposits				51.3	50.8	49.8	49.3	48.0
Key figures								
Cost/income ratio				67.3%	55.6%	46.1%	56.4%	63.0%
Risk costs in bps of average customer lending				34	19	44	-7	54
Return on equity based on 12.5% CET1 ²⁾				6.0%	16.1%	23.2%	15.4%	9.7%
Risk-weighted assets (end of period)				39,433	38,932	37,456	37,372	39,082
Employees (internal FTEs, end of period)				14,964	15,101	15,250	15,274	15,252
Four-quarter rolling average key figures								
Cost/income ratio				55.8%	54.8%	55.8%	62.8%	62.2%
Return on equity based on 12.5% CET1 ²⁾				15.1%	16.0%	12.8%	7.1%	5.3%

¹⁾ Including Poland, Romania, Turkey, Philippines, Asian stakes.

²⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

Geographical split Growth Markets - Asian stakes								
In € million	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021	2Q2021	1Q2021
Result before tax				-134	13	111	15	13
Risk-weighted assets (end of period)				7,228	7,270	6,883	7,287	7,360

Market value ³⁾ - Asian stakes	
In € million	31 Mar 2022
TMB (23.0%)	795
Bank of Beijing (13.0%)	1,793
Total valuation	2,588

³⁾ Value of ING's stake, Bloomberg end of quarter data and FX rates.

ING 1.24 Geographical split: Wholesale Banking Rest of World

Geographical split Wholesale Banking Rest of World								
In € million	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021	2Q2021	1Q2021
Profit or loss								
Net interest income				480	503	471	446	441
Net fee and commission income				140	141	135	129	118
Investment income				-1	-1	0	-1	-0
Other income				-8	63	17	33	67
Total income				611	706	622	608	627
Expenses excl. regulatory costs				281	288	274	299	283
Regulatory costs				48	43	-4	1	61
Operating expenses				329	331	269	300	344
Gross result				282	375	353	308	283
Addition to loan loss provisions				254	75	3	-93	-8
Result before tax				28	300	350	401	291
Retail Banking								
Wholesale Banking				28	300	350	401	291
Corporate Line								
Result before tax				28	300	350	401	291
Customer lending/deposits (in € billion)								
Residential mortgages				0.0	0.0	0.0	0.0	0.0
Other customer lending				78.7	75.7	71.4	69.2	69.9
Customer deposits				11.1	9.1	10.5	8.3	10.6
Key figures								
Cost/income ratio				53.8%	46.8%	43.3%	49.4%	54.8%
Risk costs in bps of average customer lending				132	41	2	-54	-5
Return on equity based on 12.5% CET1 ¹⁾				-0.6%	10.7%	14.8%	16.6%	12.6%
Risk-weighted assets (end of period)				73,873	65,480	62,774	59,529	60,591
Employees (internal FTEs, end of period)				3,842	3,840	3,857	3,826	3,872
Four-quarter rolling average key figures								
Cost/income ratio				48.2%	48.5%	53.0%	55.2%	54.3%
Return on equity based on 12.5% CET1 ¹⁾				10.0%	13.6%	13.7%	11.7%	6.7%

¹⁾ As from 2022 financials of Czech Republic are reported in Wholesale Banking Rest of World. Historical figures up to and including 4Q2021 of Wholesale Banking in Czech Republic moved to Wholesale Banking Rest of World from Other Challengers, while historical figures of Retail Banking in Czech Republic remain reported in Other Challengers.

¹⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 1.25 Geographical split: Other

Geographical split Other ¹⁾								
In € million	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021	2Q2021	1Q2021
Profit or loss								
Net interest income				81	59	34	56	119
Net fee and commission income				0	-2	1	1	3
Investment income				0	0	0	0	0
Other income				-60	-47	-4	52	-48
Total income				21	10	32	109	75
Expenses excl. regulatory costs				113	115	131	123	113
Regulatory costs				-0	87	0	0	0
Operating expenses				113	202	131	123	113
Gross result				-92	-192	-99	-14	-39
Addition to loan loss provisions				-0	0	0	-0	-0
Result before tax				-92	-192	-99	-14	-39
Retail Banking								
Wholesale Banking				0	-0	-0	0	0
Corporate Line				-92	-192	-99	-14	-39
Result before tax				-92	-192	-99	-14	-39
Customer lending/deposits (in € billion)								
Residential mortgages				0.0	0.0	0.0	0.0	0.0
Other customer lending				0.2	0.2	0.4	0.4	0.4
Customer deposits				0.0	0.0	0.0	0.0	0.0
Key figures								
Cost/income ratio				n.a.	n.a.	n.a.	n.a.	n.a.
Risk costs in bps of average customer lending				-18	1	3	-1	-1
Return on equity based on 12.5% CET1 ²⁾				-13.5%	-127.5%	-151.6%	-59.1%	-105.1%
Risk-weighted assets (end of period)				2,613	3,161	3,096	2,985	2,721
Employees (internal FTEs, end of period)				327	300	366	408	340
Four-quarter rolling average key figures								
Cost/income ratio				n.a.	n.a.	n.a.	n.a.	n.a.
Return on equity based on 12.5% CET1 ²⁾				-89.6%	-112.0%	-126.6%	-124.5%	-111.1%

¹⁾ Region Other consists mainly of Corporate Line.

²⁾ After-tax return divided by average equity based on 12.5% of RWA (annualised).

ING 2.1 Consolidated Balance Sheet: Total assets - Comparable quarters

ING Group: Total assets						
In € million	ING Group		ING Bank		Holding/Eliminations	
	31 Mar 2022	31 Dec 2021	31 Mar 2022	31 Dec 2021	31 Mar 2022	31 Dec 2021
Cash and balances with central banks	131,374	106,520	131,374	106,520		
Loans and advances to banks	26,180	23,592	26,179	23,591	1	1
Financial assets at fair value through profit or loss						
- trading assets	55,609	51,381	55,617	51,389	-8	-8
- non-trading derivatives	1,868	1,536	1,868	1,536		
- designated as at fair value through profit or loss	6,409	6,355	6,409	6,355		
- mandatorily at fair value through profit or loss	64,512	42,684	64,512	42,684		
Financial assets at fair value OCI						
- equity securities FV OCI	2,539	2,457	2,539	2,457		
- debt securities FV OCI	26,468	27,340	26,468	27,340		
- loans and advances FV OCI	819	838	819	838		
Securities at amortised cost	48,214	48,319	48,214	48,319		
Loans and advances to customers						
- customer lending	633,850	632,782	633,895	632,824	-45	-42
- provision for loan losses	-5,778	-5,274	-5,778	-5,274		
Investments in associates and joint ventures	1,490	1,587	1,490	1,587		
Property and equipment	2,540	2,515	2,540	2,515		
Intangible assets	1,136	1,156	1,136	1,156		
Current tax assets	842	549	841	533	1	16
Deferred tax assets	1,497	957	1,497	957		
Other assets	8,354	5,996	8,338	5,991	16	6
Assets held for sale						
Total assets	1,007,922	951,290	1,007,956	951,317	-34	-28

ING 2.2 Consolidated Balance Sheet: Total assets - Quarterly overview

ING Group: Total assets								
In € million	31 Dec 2022	30 Sep 2022	30 Jun 2022	31 Mar 2022	31 Dec 2021	30 Sep 2021	30 Jun 2021	31 Mar 2021
Cash and balances with central banks				131,374	106,520	127,781	121,331	112,703
Loans and advances to banks				26,180	23,592	25,828	26,198	31,033
Financial assets at fair value through profit or loss								
- trading assets				55,609	51,381	56,007	50,652	50,453
- non-trading derivatives				1,868	1,536	1,859	2,112	2,442
- designated as at fair value through profit or loss				6,409	6,355	5,843	5,421	5,030
- mandatorily at fair value through profit or loss				64,512	42,684	62,447	63,217	62,677
Financial assets at fair value OCI								
- equity securities FV OCI				2,539	2,457	2,321	2,434	1,924
- debt securities FV OCI				26,468	27,340	27,526	29,693	30,851
- loans and advances FV OCI				819	838	837	889	963
Securities at amortised cost				48,214	48,319	48,462	49,467	49,893
Loans and advances to customers								
- customer lending				633,850	632,782	619,179	616,284	623,488
- provision for loan losses				-5,778	-5,274	-5,201	-5,347	-5,785
Investments in associates and joint ventures				1,490	1,587	1,470	1,461	1,502
Property and equipment				2,540	2,515	2,555	2,631	2,724
Intangible assets				1,136	1,156	1,246	1,315	1,362
Current tax assets				842	549	575	679	766
Deferred tax assets				1,497	957	789	787	838
Other assets				8,354	5,996	7,855	7,743	7,487
Assets held for sale					1,370	1,278		518
Total assets				1,007,922	951,290	988,751	978,246	980,870

ING 2.3 Consolidated Balance Sheet: Total liabilities and equity - Comparable quarters

ING Group: Total liabilities and equity						
In € million	ING Group		ING Bank		Holding/Eliminations	
	31 Mar 2022	31 Dec 2021	31 Mar 2022	31 Dec 2021	31 Mar 2022	31 Dec 2021
Deposits from banks	88,742	85,092	88,742	85,092		
Customer deposits	629,870	617,296	672,947	657,831	-43,077	-40,535
Financial liabilities at fair value through profit or loss						
- trading liabilities	34,627	27,113	34,627	27,113		
- non-trading derivatives	2,661	2,120	2,661	2,120		
- designated as at fair value through profit or loss	62,079	41,808	62,079	41,808	-0	-0
Current tax liability	330	271	330	271	0	0
Deferred tax liabilities	694	603	694	603		
Provisions	965	995	942	973	23	21
Other liabilities	18,379	12,839	18,369	12,695	10	145
Liabilities held for sale						
Debt securities in issue	99,111	91,784	63,037	57,443	36,074	34,341
Subordinated loans	16,388	16,715	16,392	16,719	-4	-4
Total liabilities	953,846	896,635	960,819	902,668	-6,973	-6,032
Shareholders' equity	53,475	53,919	46,536	47,914	6,939	6,005
Non-controlling interests	601	736	601	736		
Total equity	54,076	54,654	47,137	48,650	6,939	6,005
Total liabilities and equity	1,007,922	951,290	1,007,956	951,317	-34	-28

ING 2.4 Consolidated Balance Sheet: Total liabilities and equity - Quarterly overview

ING Group: Total liabilities and equity								
In € million	31 Dec 2022	30 Sep 2022	30 Jun 2022	31 Mar 2022	31 Dec 2021	30 Sep 2021	30 Jun 2021	31 Mar 2021
Deposits from banks				88,742	85,092	91,166	89,134	85,095
Customer deposits				629,870	617,296	620,116	620,593	628,233
Financial liabilities at fair value through profit or loss								
- trading liabilities				34,627	27,113	25,051	26,845	29,700
- non-trading derivatives				2,661	2,120	2,080	1,925	2,853
- designated as at fair value through profit or loss				62,079	41,808	65,859	58,370	59,437
Current tax liability				330	271	316	290	351
Deferred tax liabilities				694	603	574	596	585
Provisions				965	995	943	756	744
Other liabilities				18,379	12,839	15,980	13,652	13,363
Liabilities held for sale						2,053	2,243	
Debt securities in issue				99,111	91,784	92,539	91,840	90,033
Subordinated loans				16,388	16,715	15,689	14,791	14,494
Total liabilities				953,846	896,635	932,367	921,037	924,887
Shareholders' equity				53,475	53,919	55,439	56,222	55,041
Non-controlling interests				601	736	945	987	941
Total equity				54,076	54,654	56,384	57,209	55,982
Total liabilities and equity				1,007,922	951,290	988,751	978,246	980,870

ING 2.5 Total Equity: Comparable quarters

ING Group: Total equity						
In € million	ING Group		ING Bank		Holdings/Eliminations	
	31 Mar 2022	31 Dec 2021	31 Mar 2022	31 Dec 2021	31 Mar 2022	31 Dec 2021
Share capital	39	39	525	525	-486	-486
Share premium	17,116	17,105	16,542	16,542	575	563
Revaluation reserve equity securities	1,364	1,282	1,364	1,282		
Revaluation reserve debt instruments	-57	92	-57	92		
Revaluation reserve cashflow hedge	-1,243	-153	-1,243	-153		
Other revaluation reserve	206	208	206	208		
Remeasurement of the net defined benefit asset/liability	-209	-212	-209	-212		
Currency translation reserve	-3,356	-3,483	-3,357	-3,483	0	0
Treasury shares	-1,752	-1,612			-1,752	-1,612
Liability credit reserve	67	-80	67	-80	-0	
Retained earnings and other reserves	40,871	35,958	32,266	28,424	8,604	7,534
Net result year to date	429	4,776	430	4,770	-1	7
Shareholders' equity	53,475	53,919	46,536	47,914	6,939	6,005
Non-controlling interests	601	736	601	736		
Total equity	54,076	54,654	47,137	48,650	6,939	6,005
Key figures						
Shareholders' equity per share in €	14.20	14.28				
Shares outstanding in the market (in million)	3,766	3,776				

ING 2.6 Total Equity: Quarterly overview

ING Group: Total equity								
In € million	31 Dec 2022	30 Sep 2022	30 Jun 2022	31 Mar 2022	31 Dec 2021	30 Sep 2021	30 Jun 2021	31 Mar 2021
Share capital				39	39	39	39	39
Share premium				17,116	17,105	17,105	17,105	17,105
Revaluation reserve equity securities				1,364	1,282	1,151	1,270	1,240
Revaluation reserve debt instruments				-57	92	169	165	197
Revaluation reserve cashflow hedge				-1,243	-153	594	873	1,009
Other revaluation reserve				206	208	214	215	219
Remeasurement of the net defined benefit asset/liability				-209	-212	-256	-278	-285
Currency translation reserve				-3,356	-3,483	-3,401	-3,485	-3,336
Treasury shares				-1,752	-1,612	-6	-8	-7
Liability credit reserve				67	-80	-96	-100	-100
Retained earnings and other reserves				40,871	35,958	36,094	37,962	37,954
Net result year to date				429	4,776	3,832	2,464	1,005
Shareholders' equity				53,475	53,919	55,439	56,222	55,041
Non-controlling interests				601	736	945	987	941
Total equity				54,076	54,654	56,384	57,209	55,982
Key figures								
Shareholders' equity per share in €				14.20	14.28	14.20	14.40	14.10

ING 2.7 Capital position

Capital position				
In € million	ING Group		ING Bank	
	31 Mar 2022	31 Dec 2021	31 Mar 2022	31 Dec 2021
Shareholders' equity (parent)	53,475	53,919	46,536	47,914
- Reserved profit not included in CET1 capital ¹⁾	-1,783	-1,568	-430	-934
- Minority interests, counting as CET1 capital	228	189	417	369
- Goodwill and intangibles deductible from CET1	-807	-821	-807	-821
- Deferred tax liabilities associated to intangible assets	6	6	6	6
- Shortfall on expected loan loss provision	-258	-143	-258	-143
- Adjustment Revaluation reserve bonds				
- Adjustment Revaluation reserve equity				
- Adjustment Revaluation reserve real estate				
- Adjustment Revaluation reserve cash flow hedge	1,243	153	1,243	153
- Treasury shares (ING Group)			-8	-8
- Prudent Valuation adjustment	-552	-467	-552	-467
- Own credit risk	-67	80	-67	80
- Defined benefit remeasurement				
- Defined benefit pension fund assets	-563	-603	-563	-603
- Deferred tax assets	-271	-257	-271	-257
- Own credit risk adjustments to derivatives (DVA)	-38	-22	-38	-22
- Irrevocable Payment Commitment (IPC)	-423	-434	-423	-434
- Excess of provisions over expected losses eligible	17	23	17	23
- Non-Performing Exposure Prudential Backstop (Pillar I)	-10	-6	-10	-6
- Non-Performing Exposure Prudential Backstop (Pillar II)	-289	-289		
Regulatory adjustments	-3,568	-4,159	-1,746	-3,064
Available common equity Tier 1 capital	49,907	49,760	44,790	44,850
Subordinated loans qualifying as Tier 1 capital ²⁾	6,046	6,808	6,030	6,792
Regulatory adjustments additional Tier 1	59	50	80	78
Available Tier 1 capital	56,012	56,618	50,900	51,720
Supplementary capital - Tier 2 bonds ³⁾	9,178	9,341	9,178	9,341
Regulatory adjustments Tier 2	-49	-158	44	21
Available BIS capital	65,141	65,801	60,122	61,081
Risk-weighted assets	334,905	313,064	334,579	312,616
Common equity Tier 1 ratio	14.9%	15.9%	13.4%	14.3%
Tier 1 ratio	16.7%	18.1%	15.2%	16.5%
Total capital ratio	19.5%	21.0%	18.0%	19.5%

¹⁾ The reserved profit not included in CET1 capital ING Group as per 31 March 2022 was €1,783 million, of which €214 million relates to the result of 2022 and €1,568 million relates to 2021.

²⁾ All AT1 securities are CRR/CRD IV compliant.

³⁾ As from 2022, all Tier 2 instruments are CRR-compliant (4Q2021: €9,188 million). As from 2022, there are no longer eligible instruments subject to CRR grandfathering rules (4Q2021: €153 million).

ING 2.8 Funding

ING Group: Maturity ladder outstanding long-term debt 31 March 2022

In € million	Long-term debt issued			Maturing ¹⁾										
	2020	2021	2022	Remaining 2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	>2031
ING Bank senior debt ²⁾	1,160	1,221	343	1,773	426	144	495	489	454	406	174	116	259	1,603
ING Bank covered bond	1,250	3,390	3,750	1,603	3,036	1,288	1,759	2,686	2,878	3,313	3,944	1,600	1,651	2,948
ING Bank RMBS		76												1,124
ING Group senior debt ²⁾	2,065	8,039	6,678	270	4,597	1,559	3,250	5,785	4,202	7,340	2,640	3,975	1,736	1,874
ING Bank Tier 2					730			2	150					
ING Group Tier 2	1,500	1,500							74	2,126	1,839	1,750	1,500	1,734

¹⁾ All bond instruments with an early redemption option are included as per their contractual maturity date.

²⁾ Figures shown for issued senior bonds are only included with original tenors \geq 1 year.

ING Group: Loan-to-deposit ratio and funding mix

	31 Mar 2022	31 Dec 2021
Loan-to-deposit ratio	1.00	1.02
Key figures		
Customer deposits (retail)	48%	51%
Customer deposits (corporate)	22%	21%
Repurchase agreement	8%	5%
Interbank	9%	9%
CD/CP	4%	3%
Long-term senior debt	8%	8%
Subordinated debt	2%	2%
Total ¹⁾	100%	100%

¹⁾ Financial liabilities excluding trading securities and IFRS equity.

ING 2.9 Investments: ING Group

ING Group: Investments - 31 March 2022

In € billion	Securities at amortised cost	Financial assets at fair value through other comprehensive income (FV OCI)		Fair value through profit or loss	Total	
	B/S value	B/S value	Reval after tax	B/S value	B/S value	Reval after tax
Total debt securities	48.2	26.5	-0.1	6.5	81.2	-0.1
of which Government bonds	26.0	15.5	-0.1	0.0	41.6	-0.1
of which Sub-sovereign, Supranationals and Agencies	14.2	7.3	0.0	2.9	24.4	0.0
of which Covered bonds	5.0	2.0	0.0	0.0	7.0	0.0
of which Financial institutions	2.1	0.6	0.0	2.0	4.8	0.0
of which Corporate bonds	0.0	0.1	0.0	0.8	1.0	0.0
of which asset-backed securities	0.8	0.9	0.0	0.7	2.5	0.0
Total equity securities		2.5	1.4		2.5	1.4
Total Investments	48.2	29.0	1.3	6.5	83.7	1.3

Total investments contains banking book but excludes the trading book and investments indicated as assets held for sale.

ING 3.1 Customer lending/deposits: 1Q2022 Segment split

Customer lending/deposits												
In € billion	Total	Retail Banking	Retail Benelux		Retail Challengers & Growth Markets		Wholesale Banking	Lending	Daily Banking & Trade Finance	Financial Markets	Treasury & Other	Corporate Line
			Netherlands	Belgium	Germany	Other						
Residential mortgages												
Beginning of period	313.8	313.4	109.9	39.5	85.8	78.1	0.4	0.0	0.0	0.0	0.4	0.0
Net production	3.6	3.6	0.1	0.2	1.6	1.7	0.0				0.0	
Treasury												
Acquisitions / divestments												
FX impact and other	-1.8	-1.2	-1.1	-0.3	-1.5	1.7	-0.6				-0.6	
End of period	315.6	315.7	108.9	39.4	85.9	81.5	-0.1	0.0	0.0	0.0	-0.1	0.0
Other customer lending												
Beginning of period	319.0	134.4	44.3	50.2	11.3	28.5	184.4	140.5	33.0	7.2	3.7	0.2
Net production	-3.5	1.8	0.3	0.9	0.0	0.5	-5.3	-0.3	-1.6	-3.6	0.2	
Treasury	1.2	0.5	0.2	-0.0	0.4	-0.0	0.7				0.7	
Acquisitions / divestments												
FX impact and other	1.5	-0.1				-0.1	1.6	1.2	0.4		0.0	0.0
End of period	318.2	136.6	44.8	51.1	11.7	28.9	181.5	141.5	31.8	3.6	4.6	0.2
Customer deposits												
Beginning of period	617.3	553.0	185.6	91.3	134.6	141.4	64.3	0.9	57.4	1.5	4.5	0.0
Net production	-0.7	-7.0	2.9	-1.3	-7.3	-1.4	6.3	-0.3	6.0	1.3	-0.7	
Treasury	12.3	7.6	7.1	-0.3	0.0	0.7	4.7				4.7	
Acquisitions / divestments												
FX impact and other	1.0	1.0				1.0	-0.0	0.0	-0.1	-0.0	0.0	
End of period	629.9	554.6	195.7	89.8	127.3	141.8	75.3	0.6	63.4	2.8	8.5	0.0

ING 3.2 Customer lending/deposits: Quarterly overview

Customer lending/deposits								
In € billion	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021 ¹⁾	2Q2021 ²⁾	1Q2021
Residential mortgages								
Beginning of period				313.8	309.6	307.0	304.6	302.2
Net production				3.6	3.8	3.6	3.2	2.5
Treasury								
Acquisitions / divestments								
FX impact and other				-1.8	0.5	-1.0	-0.8	-0.1
End of period				315.6	313.8	309.6	307.0	304.6
Other customer lending								
Beginning of period				319.0	309.6	309.3	318.9	301.8
Net production				-3.5	9.3	-0.7	-8.4	15.1
Treasury				1.2	-0.8	-0.2	-0.3	-1.2
Acquisitions / divestments								
FX impact and other				1.5	0.8	1.2	-1.0	3.2
End of period				318.2	319.0	309.6	309.3	318.9
Customer deposits								
Beginning of period				617.3	620.1	620.6	628.2	609.6
Net production				-0.7	-2.1	-1.2	-3.4	8.1
Treasury				12.3	-0.6	1.8	-4.2	10.3
Acquisitions / divestments								
FX impact and other				1.0	-0.1	-1.1	-0.0	0.2
End of period				629.9	617.3	620.1	620.6	628.2

¹⁾ Net production in customer deposits in 3Q2021 includes €-0.6 billion change in run-off portfolios of Retail Banking Austria (€-0.1 billion) and Retail Banking Czech Republic (€-0.5 billion) due to outflows.

²⁾ Net production in customer lending in 2Q2021 includes change in run-off portfolio of Retail Banking Austria due to transfer to assets held for sale (of which €-0.8 billion in mortgages and €-0.4 billion in other customer lending). Net production in customer deposits in 2Q2021 includes €-6.2 billion change in run-off portfolio of Retail Banking Austria due to outflows (€-4.0 billion) and transfer to liabilities held for sale (€-2.2 billion), and €-2.1 billion change in run-off portfolio of Retail Banking Czech Republic due to outflows.

ING 3.3 Customer lending/deposits: Retail Banking

Customer lending/deposits Retail Banking								
In € billion	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021 ¹⁾	2Q2021 ²⁾	1Q2021
Residential mortgages								
Beginning of period				313.4	309.1	306.4	304.0	301.4
Net production				3.6	3.8	3.6	3.2	2.6
Treasury								
Acquisitions / divestments								
FX impact and other				-1.2	0.5	-0.9	-0.8	0.0
End of period				315.7	313.4	309.1	306.4	304.0
Other customer lending								
Beginning of period				134.4	135.1	134.7	134.1	135.5
Net production				1.8	0.7	0.9	0.7	-0.1
Treasury				0.5	-0.7	-0.1	-0.2	-0.9
Acquisitions / divestments								
FX impact and other				-0.1	-0.7	-0.3	0.1	-0.3
End of period				136.6	134.4	135.1	134.7	134.1
Customer deposits								
Beginning of period				553.0	550.7	552.9	557.2	544.2
Net production				-7.0	2.7	-2.5	-1.0	4.8
Treasury				7.6	-0.5	1.5	-3.2	8.2
Acquisitions / divestments								
FX impact and other				1.0	0.1	-1.2	-0.1	0.0
End of period				554.6	553.0	550.7	552.9	557.2

¹⁾ Net production in customer deposits in 3Q2021 includes €-0.6 billion change in run-off portfolios of Retail Banking Austria (€-0.1 billion) and Retail Banking Czech Republic (€-0.5 billion) due to outflows.

²⁾ Net production in customer lending in 2Q2021 includes change in run-off portfolio of Retail Banking Austria due to transfer to assets held for sale (of which €-0.8 billion in mortgages and €-0.4 billion in other customer lending). Net production in customer deposits in 2Q2021 includes €-6.2 billion change in run-off portfolio of Retail Banking Austria due to outflows (€-4.0 billion) and transfer to liabilities held for sale (€-2.2 billion), and €-2.1 billion change in run-off portfolio of Retail Banking Czech Republic due to outflows.

ING 3.4 Customer lending/deposits: Retail Banking Netherlands

Customer lending/deposits Retail Banking Netherlands								
In € billion	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021	2Q2021	1Q2021
Residential mortgages								
Beginning of period				109.9	110.0	110.0	109.9	110.2
Net production				0.1	0.1	0.1	0.2	0.1
Treasury								
Acquisitions / divestments								
FX impact and other				-1.1	-0.1	-0.1	-0.1	-0.5
End of period				108.9	109.9	110.0	110.0	109.9
Other customer lending								
Beginning of period				44.3	44.9	45.2	45.7	46.6
Net production				0.3	-0.3	-0.2	-0.0	-0.1
Treasury				0.2	-0.2	-0.0	-0.5	-0.8
Acquisitions / divestments								
FX impact and other								
End of period				44.8	44.3	44.9	45.2	45.7
Customer deposits								
Beginning of period				185.6	182.0	179.4	177.2	165.2
Net production				2.9	3.8	1.7	4.2	5.1
Treasury				7.1	-0.2	0.9	-2.1	6.9
Acquisitions / divestments								
FX impact and other								
End of period				195.7	185.6	182.0	179.4	177.2

ING 3.5 Customer lending/deposits: Retail Banking Belgium

Customer lending/deposits Retail Banking Belgium ¹⁾								
In € billion	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021	2Q2021	1Q2021
Residential mortgages								
Beginning of period				39.5	39.4	39.2	38.7	38.7
Net production				0.2	0.2	0.2	0.5	0.1
Treasury								
Acquisitions / divestments								
FX impact and other ²⁾				-0.3	-0.1	0.0	-0.0	-0.1
End of period				39.4	39.5	39.4	39.2	38.7
Other customer lending								
Beginning of period				50.2	50.1	50.4	50.4	50.8
Net production				0.9	0.2	-0.3	0.1	-0.4
Treasury				-0.0	-0.0	-0.0	0.0	-0.0
Acquisitions / divestments								
FX impact and other ²⁾								
End of period				51.1	50.2	50.1	50.4	50.4
Customer deposits								
Beginning of period				91.3	90.7	91.7	93.1	93.5
Net production				-1.3	0.4	-1.1	-1.3	-0.5
Treasury				-0.3	-0.1	0.1	-0.1	0.1
Acquisitions / divestments								
FX impact and other					0.4			
End of period				89.8	91.3	90.7	91.7	93.1

¹⁾ Including ING Luxembourg.

ING 3.6 Customer lending/deposits: Retail Banking Germany

Customer lending/deposits Retail Banking Germany ¹⁾								
In € billion	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021 ²⁾	2Q2021 ³⁾	1Q2021
Residential mortgages								
Beginning of period				85.8	84.0	82.3	81.3	80.2
Net production				1.6	2.0	1.8	1.1	1.2
Treasury								
Acquisitions / divestments								
FX impact and other				-1.5	-0.2	-0.1	-0.1	-0.2
End of period				85.9	85.8	84.0	82.3	81.3
Other customer lending								
Beginning of period				11.3	11.6	11.2	11.0	11.1
Net production				0.0	0.2	0.4	-0.1	0.1
Treasury				0.4	-0.4	-0.1	0.3	-0.1
Acquisitions / divestments								
FX impact and other								
End of period				11.7	11.3	11.6	11.2	11.0
Customer deposits								
Beginning of period				134.6	139.6	143.7	146.6	144.3
Net production				-7.3	-5.0	-4.4	-2.4	1.7
Treasury				0.0	0.0	0.3	-0.5	0.6
Acquisitions / divestments								
FX impact and other								
End of period				127.3	134.6	139.6	143.7	146.6

¹⁾ Including ING Austria (up to and including 4Q2021, after which ING left the retail market).

²⁾ Net production in customer deposits of Retail Banking Germany in 3Q2021 includes €-0.1 billion change in run-off portfolio of Retail Banking Austria due to outflows.

³⁾ Net production in customer lending of Retail Banking Germany in 2Q2021 includes €-1.2 billion change in run-off portfolio of Retail Banking Austria due to transfer to assets held for sale (of which €-0.8 billion in mortgages and €-0.4 billion in other customer lending). Net production in customer deposits of Retail Banking Germany in 2Q2021 includes €-6.2 billion change in run-off portfolio of Retail Banking Austria due to outflows (€-4.0 billion) and transfer to liabilities held for sale (€-2.2 billion).

ING 3.7 Customer lending/deposits: RB Other Challengers & Growth Markets

Customer lending/deposits Retail Banking Other Challengers & Growth Markets ¹⁾									
In € billion	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021 ²⁾	2Q2021 ³⁾	1Q2021	
Residential mortgages									
Beginning of period				78.1	75.6	74.9	74.1	72.2	
Net production				1.7	1.6	1.5	1.4	1.2	
Treasury									
Acquisitions / divestments									
FX impact and other				1.7	0.9	-0.8	-0.7	0.8	
End of period				81.5	78.1	75.6	74.9	74.1	
Other customer lending									
Beginning of period				28.5	28.6	27.8	26.9	26.9	
Net production				0.5	0.6	1.1	0.8	0.4	
Treasury				-0.0	0.0	-0.0	-0.0	0.0	
Acquisitions / divestments									
FX impact and other				-0.1	-0.7	-0.3	0.1	-0.3	
End of period				28.9	28.5	28.6	27.8	26.9	
Customer deposits									
Beginning of period				141.4	138.4	138.1	140.2	141.1	
Net production				-1.4	3.4	1.3	-1.5	-1.5	
Treasury				0.7	-0.2	0.2	-0.6	0.5	
Acquisitions / divestments									
FX impact and other				1.0	-0.2	-1.2	-0.1	0.0	
End of period				141.8	141.4	138.4	138.1	140.2	

¹⁾ Includes: Australia, Czech Republic (up to and including 4Q2021, after which ING left the retail market), France, Italy, Spain, Poland, Romania, Turkey, Philippines, Asian stakes and Other.

²⁾ Net production in customer deposits of Retail Banking Other Challengers & Growth Markets in 3Q2021 includes €-0.5 billion change in run-off portfolio of Retail Banking Czech Republic due to outflows.

³⁾ Net production in customer deposits of Retail Banking Other Challengers & Growth Markets in 2Q2021 includes €-2.1 billion change in run-off portfolio of Retail Banking Czech Republic due to outflows.

ING 3.8 Customer lending/deposits: Wholesale Banking

Customer lending/deposits Wholesale Banking								
In € billion	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021	2Q2021	1Q2021
Residential mortgages								
Beginning of period				0.4	0.5	0.6	0.6	0.8
Net production				0.0	0.0		0.0	-0.1
Treasury								
Acquisitions / divestments								
FX impact and other				-0.6	-0.1	-0.1	-0.0	-0.1
End of period				-0.1	0.4	0.5	0.6	0.6
Other customer lending								
Beginning of period				184.4	174.1	174.2	184.4	165.9
Net production				-5.3	8.6	-1.6	-9.1	15.2
Treasury				0.7	-0.1	-0.0	-0.1	-0.3
Acquisitions / divestments								
FX impact and other				1.6	1.8	1.6	-1.1	3.6
End of period				181.5	184.4	174.1	174.2	184.4
Customer deposits								
Beginning of period				64.3	69.4	67.7	71.1	65.4
Net production				6.3	-4.9	1.4	-2.5	3.3
Treasury				4.7	-0.1	0.3	-0.9	2.1
Acquisitions / divestments								
FX impact and other				-0.0	-0.2	0.0	0.1	0.1
End of period				75.3	64.3	69.4	67.7	71.1

ING 3.9 Customer lending/deposits: WB - Lending

Customer lending/deposits Wholesale Banking - Lending								
In € billion	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021	2Q2021	1Q2021
Residential mortgages								
Beginning of period				0.0	0.0	0.0	0.0	0.0
Net production								
Treasury								
Acquisitions / divestments								
FX impact and other								
End of period				0.0	0.0	0.0	0.0	0.0
Other customer lending								
Beginning of period				140.5	133.2	134.6	139.1	130.6
Net production				-0.3	6.0	-2.5	-3.6	5.8
Treasury								
Acquisitions / divestments								
FX impact and other				1.2	1.3	1.1	-0.9	2.7
End of period				141.5	140.5	133.2	134.6	139.1
Customer deposits								
Beginning of period				0.9	1.0	0.4	0.6	1.0
Net production				-0.3	-0.1	0.5	-0.2	-0.4
Treasury								
Acquisitions / divestments								
FX impact and other				0.0	0.0	0.0	-0.0	0.0
End of period				0.6	0.9	1.0	0.4	0.6

ING 3.10 Customer lending/deposits: WB - Daily Banking & Trade Finance

Customer lending/deposits Wholesale Banking - Daily Banking & Trade Finance								
In € billion	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021	2Q2021	1Q2021
Residential mortgages								
Beginning of period				0.0	0.0	0.0	0.0	0.0
Net production								
Treasury								
Acquisitions / divestments								
FX impact and other								
End of period				0.0	0.0	0.0	0.0	0.0
Other customer lending								
Beginning of period				33.0	31.7	30.4	31.7	29.1
Net production				-1.6	0.8	1.0	-1.1	1.7
Treasury								
Acquisitions / divestments								
FX impact and other				0.4	0.4	0.4	-0.2	0.8
End of period				31.8	33.0	31.7	30.4	31.7
Customer deposits								
Beginning of period				57.4	62.0	61.4	62.1	58.9
Net production				6.0	-4.4	0.6	-0.8	3.2
Treasury								
Acquisitions / divestments								
FX impact and other				-0.1	-0.3	-0.0	0.1	-0.0
End of period				63.4	57.4	62.0	61.4	62.1

ING 3.11 Customer lending/deposits: WB - Financial Markets

Customer lending/deposits Wholesale Banking - Financial Markets								
In € billion	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021	2Q2021	1Q2021
Residential mortgages								
Beginning of period				0.0	0.0	0.0	0.0	0.0
Net production								
Treasury								
Acquisitions / divestments								
FX impact and other								
End of period				0.0	0.0	0.0	0.0	0.0
Other customer lending								
Beginning of period				7.2	4.9	5.3	9.5	2.0
Net production				-3.6	2.3	-0.3	-4.3	7.5
Treasury								
Acquisitions / divestments								
FX impact and other								
End of period				3.6	7.2	4.9	5.3	9.5
Customer deposits								
Beginning of period				1.5	2.1	2.4	3.9	3.3
Net production				1.3	-0.6	-0.3	-1.5	0.5
Treasury								
Acquisitions / divestments								
FX impact and other				-0.0	0.0	0.0	-0.0	0.1
End of period				2.8	1.5	2.1	2.4	3.9

ING 3.12 Customer lending/deposits: WB - Treasury & Other

Customer lending/deposits Wholesale Banking - Treasury & Other								
In € billion	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021	2Q2021	1Q2021
Residential mortgages								
Beginning of period				0.4	0.5	0.6	0.6	0.8
Net production				0.0	0.0		0.0	-0.1
Treasury								
Acquisitions / divestments								
FX impact and other				-0.6	-0.1	-0.1	-0.0	-0.1
End of period				-0.1	0.4	0.5	0.6	0.6
Other customer lending								
Beginning of period				3.7	4.2	3.9	4.1	4.2
Net production				0.2	-0.4	0.3	-0.1	0.1
Treasury				0.7	-0.1	-0.0	-0.1	-0.3
Acquisitions / divestments								
FX impact and other				0.0			-0.0	0.0
End of period				4.6	3.7	4.2	3.9	4.1
Customer deposits								
Beginning of period				4.5	4.4	3.5	4.4	2.3
Net production				-0.7	0.3	0.5	0.0	0.0
Treasury				4.7	-0.1	0.3	-0.9	2.1
Acquisitions / divestments								
FX impact and other				0.0	0.0	-0.0	0.0	-0.0
End of period				8.5	4.5	4.4	3.5	4.4

ING 3.13 Customer lending/deposits: Corporate Line

Customer lending/deposits Corporate Line								
In € billion	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021	2Q2021	1Q2021
Residential mortgages								
Beginning of period								
Net production								
Treasury								
Acquisitions / divestments								
FX impact and other								
End of period								
Other customer lending								
Beginning of period				0.2	0.4	0.4	0.4	0.4
Net production								
Treasury								
Acquisitions / divestments								
FX impact and other				0.0	-0.3	-0.0	0.0	0.0
End of period				0.2	0.2	0.4	0.4	0.4
Customer deposits								
Beginning of period				0.0	0.0	0.0	0.0	0.0
Net production								
Treasury								
Acquisitions / divestments								
FX impact and other								
End of period				0.0	0.0	0.0	0.0	0.0

ING 3.14 Customer lending/deposits: 1Q2022 Geographical split

Customer lending/deposits Geographical split								
In € billion	Total	Netherlands	Belgium	Germany	Other Challengers	Growth Markets	WB Rest of World	Other
Residential mortgages								
Beginning of period	313.8	110.3	39.6	85.8	62.9	15.2	0.0	0.0
Net production	3.6	0.1	0.2	1.6	1.6	0.1		
Treasury								
Acquisitions / divestments								
FX impact and other	-1.8	-1.3	-0.3	-1.8	1.8	-0.2		
End of period	315.6	109.0	39.4	85.6	66.4	15.2	0.0	0.0
Other customer lending								
Beginning of period	319.0	75.6	66.8	42.0	31.8	26.9	75.7	0.2
Net production	-3.5	-5.3	0.4	-1.1	-0.6	1.3	1.8	-0.0
Treasury	1.2	0.7	0.0	0.5	-0.1	0.0	0.1	
Acquisitions / divestments								
FX impact and other	1.5	0.2	0.1	0.2	0.5	-0.3	1.0	0.0
End of period	318.2	71.2	67.3	41.5	31.5	27.9	78.7	0.2
Customer deposits								
Beginning of period	617.3	216.2	109.2	136.0	96.1	50.8	9.1	0.0
Net production	-0.7	5.8	-1.0	-7.1	-0.6	0.2	1.9	
Treasury	12.3	11.6	-0.3	0.0	-0.0	0.9	0.1	
Acquisitions / divestments								
FX impact and other	1.0				1.6	-0.7	-0.0	
End of period	629.9	233.6	107.8	129.0	97.1	51.3	11.1	0.0

ING 3.15 Customer lending/deposits: Geographical Netherlands

Customer lending/deposits Geographical Netherlands								
In € billion	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021	2Q2021	1Q2021
Residential mortgages								
Beginning of period				110.3	110.4	110.5	110.3	110.8
Net production				0.1	0.1	0.1	0.2	0.1
Treasury								
Acquisitions / divestments								
FX impact and other				-1.3	-0.2	-0.2	-0.1	-0.6
End of period				109.0	110.3	110.4	110.5	110.3
Other customer lending								
Beginning of period				75.6	72.7	73.8	80.0	72.0
Net production				-5.3	3.0	-1.2	-5.4	8.5
Treasury				0.7	-0.3	-0.0	-0.7	-0.9
Acquisitions / divestments								
FX impact and other				0.2	0.2	0.2	-0.1	0.4
End of period				71.2	75.6	72.7	73.8	80.0
Customer deposits								
Beginning of period				216.2	215.5	212.9	212.8	199.0
Net production				5.8	0.9	1.5	2.7	5.1
Treasury				11.6	-0.2	1.1	-2.6	8.8
Acquisitions / divestments								
FX impact and other								
End of period				233.6	216.2	215.5	212.9	212.8

ING 3.16 Customer lending/deposits: Geographical Belgium

Customer lending/deposits Geographical Belgium ¹⁾								
In € billion	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021	2Q2021	1Q2021
Residential mortgages								
Beginning of period				39.6	39.5	39.2	38.8	38.8
Net production				0.2	0.2	0.2	0.5	0.0
Treasury								
Acquisitions / divestments								
FX impact and other				-0.3	-0.1	-0.0	-0.0	-0.0
End of period				39.4	39.6	39.5	39.2	38.8
Other customer lending								
Beginning of period				66.8	66.0	65.5	66.4	64.7
Net production				0.4	0.8	0.5	-0.9	1.6
Treasury				0.0	-0.0	-0.1	0.0	-0.0
Acquisitions / divestments								
FX impact and other				0.1	0.1	0.1	-0.0	0.2
End of period				67.3	66.8	66.0	65.5	66.4
Customer deposits								
Beginning of period				109.2	108.9	110.7	110.7	108.9
Net production				-1.0	0.4	-1.9	0.0	1.6
Treasury				-0.3	-0.1	0.1	-0.1	0.2
Acquisitions / divestments								
FX impact and other								
End of period				107.8	109.2	108.9	110.7	110.7

¹⁾ Including ING Luxembourg.

ING 3.17 Customer lending/deposits: Geographical Germany

Customer lending/deposits Geographical Germany ¹⁾								
In € billion	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021 ²⁾	2Q2021 ³⁾	1Q2021
Residential mortgages								
Beginning of period				85.8	84.1	82.4	81.3	80.3
Net production				1.6	2.0	1.8	1.1	1.2
Treasury								
Acquisitions / divestments								
FX impact and other				-1.8	-0.3	-0.1	-0.1	-0.2
End of period				85.6	85.8	84.1	82.4	81.3
Other customer lending								
Beginning of period				42.0	41.8	43.1	44.6	41.9
Net production				-1.1	0.5	-1.5	-1.8	2.4
Treasury				0.5	-0.5	-0.1	0.4	-0.1
Acquisitions / divestments								
FX impact and other				0.2	0.2	0.2	-0.1	0.5
End of period				41.5	42.0	41.8	43.1	44.6
Customer deposits								
Beginning of period				136.0	140.9	144.8	148.0	145.6
Net production				-7.1	-5.0	-4.3	-2.6	1.7
Treasury				0.0	0.0	0.4	-0.6	0.7
Acquisitions / divestments								
FX impact and other								
End of period				129.0	136.0	140.9	144.8	148.0

¹⁾ Including Wholesale Banking in Austria (up to and including 4Q2021 both Retail Banking and Wholesale Banking in Austria were included, after which ING left the retail market).

²⁾ Net production in customer deposits of Germany in 3Q2021 includes €-0.1 billion change in run-off portfolio of Retail Banking Austria due to outflows.

³⁾ Net production in customer lending of Germany in 2Q2021 includes €-1.2 billion change in run-off portfolio of Retail Banking Austria due to transfer to assets held for sale (of which €-0.8 billion in mortgages and €-0.4 billion in other customer lending). Net production in customer deposits of Germany in 2Q2021 includes €-6.2 billion change in run-off portfolio of Retail Banking Austria due to outflows (€-4.0 billion) and transfer to liabilities held for sale (€-2.2 billion).

ING 3.18 Customer lending/deposits: Geographical Other Challengers

Customer lending/deposits Geographical Other Challengers ¹⁾								
In € billion	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021 ²⁾	2Q2021 ³⁾	1Q2021
Residential mortgages								
Beginning of period				62.9	60.8	60.5	60.6	59.1
Net production				1.6	1.1	0.8	0.8	0.4
Treasury								
Acquisitions / divestments								
FX impact and other				1.8	1.0	-0.5	-0.9	1.0
End of period				66.4	62.9	60.8	60.5	60.6
Other customer lending								
Beginning of period				31.8	31.0	31.8	32.6	30.7
Net production				-0.6	0.6	-0.8	-0.5	1.6
Treasury				-0.1	-0.0	-0.0	-0.0	-0.0
Acquisitions / divestments								
FX impact and other				0.5	0.3	-0.1	-0.3	0.3
End of period				31.5	31.8	31.0	31.8	32.6
Customer deposits								
Beginning of period				96.1	94.5	94.5	98.2	100.0
Net production				-0.6	0.7	0.4	-2.9	-2.7
Treasury				-0.0	-0.0	0.0	0.1	-0.1
Acquisitions / divestments								
FX impact and other				1.6	0.9	-0.4	-0.8	1.0
End of period				97.1	96.1	94.5	94.5	98.2

¹⁾ Including Australia, Czech Republic (up to and including 4Q2021, after which ING left the retail market), France, Italy, Spain and Portugal, Other. As from 2022 financials of Czech Republic are reported in Wholesale Banking Rest of World. Historical figures up to and including 4Q2021 of Wholesale Banking in Czech Republic moved to Wholesale Banking Rest of World from Other Challengers, while historical figures up to and including 4Q2021 of Retail Banking in Czech Republic remain reported in Other Challengers.

²⁾ Net production in customer deposits of Other Challengers in 3Q2021 includes €-0.5 billion change in run-off portfolio of Retail Banking Czech Republic due to outflows.

³⁾ Net production in customer deposits of Other Challengers in 2Q2021 includes €-2.1 billion change in run-off portfolio of Retail Banking Czech Republic due to outflows.

ING 3.19 Customer lending/deposits: Geographical Growth Markets

Customer lending/deposits Geographical Growth Markets ¹⁾								
In € billion	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021	2Q2021	1Q2021
Residential mortgages								
Beginning of period				15.2	14.8	14.5	13.5	13.1
Net production				0.1	0.5	0.6	0.6	0.7
Treasury								
Acquisitions / divestments								
FX impact and other				-0.2	-0.1	-0.3	0.3	-0.3
End of period				15.2	15.2	14.8	14.5	13.5
Other customer lending								
Beginning of period				26.9	26.3	25.4	24.9	24.9
Net production				1.3	1.4	1.2	0.3	0.5
Treasury				0.0	0.0	-0.0	-0.0	0.0
Acquisitions / divestments								
FX impact and other				-0.3	-0.9	-0.3	0.2	-0.5
End of period				27.9	26.9	26.3	25.4	24.9
Customer deposits								
Beginning of period				50.8	49.8	49.3	48.0	46.6
Net production				0.2	2.5	1.1	1.4	1.7
Treasury				0.9	-0.2	0.2	-0.7	0.7
Acquisitions / divestments								
FX impact and other				-0.7	-1.2	-0.8	0.7	-1.0
End of period				51.3	50.8	49.8	49.3	48.0

¹⁾ Includes: Poland, Romania, Turkey, Philippines, Asian stakes.

ING 3.20 Customer lending/deposits: Geographical WB Rest of World

Customer lending/deposits Geographical Wholesale Banking Rest of World								
In € billion	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021	2Q2021	1Q2021
Residential mortgages								
Beginning of period				0.0	0.0	0.0	0.0	0.0
Net production								
Treasury								
Acquisitions / divestments								
FX impact and other								
End of period				0.0	0.0	0.0	0.0	0.0
Other customer lending								
Beginning of period				75.7	71.4	69.2	69.9	67.2
Net production				1.8	3.0	1.1	-0.1	0.4
Treasury				0.1	0.1	0.0	0.0	-0.1
Acquisitions / divestments								
FX impact and other				1.0	1.2	1.1	-0.7	2.4
End of period				78.7	75.7	71.4	69.2	69.9
Customer deposits								
Beginning of period				9.1	10.5	8.3	10.6	9.6
Net production				1.9	-1.7	2.1	-2.1	0.7
Treasury				0.1	-0.0	-0.0	-0.2	-0.0
Acquisitions / divestments								
FX impact and other				-0.0	0.2	0.1	0.0	0.2
End of period				11.1	9.1	10.5	8.3	10.6

¹⁾ As from 2022 financials of Czech Republic are reported in Wholesale Banking Rest of World. Historical figures up to and including 4Q2021 of Wholesale Banking in Czech Republic moved to Wholesale Banking Rest of World from Other Challengers, while historical figures up to and including 4Q2021 of Retail Banking in Czech Republic remain reported in Other Challengers.

ING 3.21 Customer lending/deposits: Geographical Other

Customer lending/deposits Geographical Other ¹⁾								
In € billion	4Q2022	3Q2022	2Q2022	1Q2022	4Q2021	3Q2021	2Q2021	1Q2021
Residential mortgages								
Beginning of period								
Net production								
Treasury								
Acquisitions / divestments								
FX impact and other								
End of period								
Other customer lending								
Beginning of period								
Net production				0.2	0.4	0.4	0.4	0.4
Treasury								
Acquisitions / divestments								
FX impact and other				0.0	-0.3	-0.0	0.0	0.0
End of period				0.2	0.2	0.4	0.4	0.4
Customer deposits								
Beginning of period								
Net production				0.0	0.0	0.0	0.0	0.0
Treasury								
Acquisitions / divestments								
FX impact and other								
End of period				0.0	0.0	0.0	0.0	0.0

¹⁾ Region Other consists mainly of Corporate Line.

Important legal information

ING Group's annual accounts are prepared in accordance with International Financial Reporting Standards as adopted by the European Union ('IFRS-EU'). In preparing the financial information in this document, except as described otherwise, the same accounting principles are applied as in the 2021 ING Group consolidated annual accounts. All figures in this document are unaudited. Small differences are possible in the tables due to rounding.

Certain of the statements contained herein are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements.

Actual results, performance or events may differ materially from those in such statements due to a number of factors, including, without limitation:

(1) changes in general economic conditions and customer behaviour, in particular economic conditions in ING's core markets, including changes affecting currency exchange rates and the regional and global economic impact of the invasion of Russia into Ukraine and related international response measures (2) the effects of the Covid-19 pandemic and related response measures, including lockdowns and travel restrictions, on economic conditions in countries in which ING operates, on ING's business and operations and on ING's employees, customers and counterparties (3) changes affecting interest rate levels (4) any default of a major market participant and related market disruption (5) changes in performance of financial markets, including in Europe and developing markets (6) fiscal uncertainty in Europe and the United States (7) discontinuation of or changes in 'benchmark' indices (8) inflation and deflation in our principal markets (9) changes in conditions in the credit and capital markets generally, including changes in borrower and counterparty creditworthiness (10) failures of banks falling under the scope of state compensation schemes (11) non-compliance with or changes in laws and regulations, including those concerning financial services, financial economic crimes and tax laws, and the interpretation and application thereof (12) geopolitical risks, political instabilities and policies and actions of governmental and regulatory authorities, including in connection with the invasion of Russia into Ukraine and related international response measures (13) legal and regulatory risks in certain countries with less developed legal and regulatory frameworks (14) prudential supervision and regulations, including in relation to stress tests and regulatory restrictions on dividends and distributions, (also among members of the group) (15) regulatory consequences of the United Kingdom's withdrawal from the European Union, including authorizations and equivalence decisions (16) ING's ability to meet minimum capital and other prudential regulatory requirements (17) changes in regulation of US commodities and derivatives businesses of ING and its customers (18) application of bank recovery and resolution regimes, including write-down and conversion powers in relation to our securities (19) outcome of current and future litigation, enforcement proceedings, investigations or other regulatory actions, including claims by customers or stakeholders who feel misled or treated unfairly, and other conduct issues (20) changes in tax laws and regulations and risks of non-compliance or investigation in connection with tax laws, including FATCA (21) operational and IT risks, such as system disruptions or failures, breaches of security, cyber-attacks, human error, changes in operational practices or inadequate controls including in respect of third parties with which we do business (22) risks and challenges related to cybercrime including the effects of cyberattacks and changes in legislation and regulation related to cybersecurity and data privacy (23) changes in general competitive factors, including ability to increase or maintain market share (24) the inability to protect our intellectual property and infringement claims by third parties (25) inability of counterparties to meet financial obligations or ability to enforce rights against such counterparties (26) changes in credit ratings (27) business, operational, regulatory, reputation and other risks and challenges in connection with climate change and ESG-related matters (28) inability to attract and retain key personnel (29) future liabilities under defined benefit retirement plans (30) failure to manage business risks, including in connection with use of models, use of derivatives, or maintaining appropriate policies and guidelines (31) changes in capital and credit markets, including interbank funding, as well as customer deposits, which provide the liquidity and capital required to fund our operations, and (32) the other risks and uncertainties detailed in the most recent annual report of ING Groep N.V. (including the Risk Factors contained therein) and ING's more recent disclosures, including press releases, which are available on www.ING.com.

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Any forward-looking statements made by or on behalf of ING speak only as of the date they are made, and ING assumes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or for any other reason.

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