

# ING Historical Trend Data 2Q2024 Introduction

## General comments

- The Historical Trend Data document includes quarterly financial trend data and details of restatements. The Historical Trend Data document is published on a quarterly basis.
- In this document consolidated results of ING Group are based on IFRS as adopted by the European Union (IFRS-EU).
- Hyperinflation accounting (IAS 29) has become applicable for ING's subsidiary in Türkiye since 2Q2022 with restrospective application from 1 January 2022.
- Allocation keys are used to calculate segmental information; e.g. Retail vs. Wholesale Banking and product information. These allocation keys might be refined over time.
- Small differences are possible due to rounding.
- All figures are unaudited.

## Product segmentation Wholesale Banking

### Product Group

- Lending
- Daily Banking & Trade Finance
- Financial Markets
- Treasury & Other

### Sub products

Project and Asset-based Finance excluding Trade & Commodity Finance  
Real Estate Finance Corporate Clients  
General Lending

Transaction Services  
Trade & Commodity Finance

Financial Markets Clients & Products

WB-part Treasury (Asset & Liability Management and Treasury)  
General Lease and Real Estate run-off portfolios  
General Leasing (non run-off)  
Corporate Finance  
Other

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## ING 1.1 Profit or loss: Comparable quarters

Profit or loss												
In € million	ING Group			of which: Retail Banking			of which: Wholesale Banking			of which: Corporate Line		
	2Q2024	2Q2023	1Q2024	2Q2024	2Q2023	1Q2024	2Q2024	2Q2023	1Q2024	2Q2024	2Q2023	1Q2024
<b>Profit or loss</b>												
Net interest income	3,830	4,061	3,825	2,874	2,911	2,933	896	1,017	842	61	134	50
Net fee and commission income	999	912	998	678	569	646	322	346	354	-1	-3	-2
Investment income	16	1	8	11	1	5	3	-2	2	3	2	0
Other income	871	785	752	301	285	172	611	485	551	-41	14	30
<b>Total income</b>	<b>5,716</b>	<b>5,759</b>	<b>5,583</b>	<b>3,863</b>	<b>3,766</b>	<b>3,757</b>	<b>1,831</b>	<b>1,846</b>	<b>1,749</b>	<b>22</b>	<b>147</b>	<b>78</b>
Expenses excl. regulatory costs	2,760	2,534	2,674	1,877	1,660	1,750	803	759	805	80	115	119
Regulatory costs <sup>1)</sup>	88	91	358	70	81	321	17	11	37	-0	-1	-
<b>Operating expenses</b>	<b>2,848</b>	<b>2,626</b>	<b>3,032</b>	<b>1,947</b>	<b>1,741</b>	<b>2,072</b>	<b>821</b>	<b>770</b>	<b>841</b>	<b>80</b>	<b>114</b>	<b>119</b>
<b>Gross result</b>	<b>2,868</b>	<b>3,133</b>	<b>2,551</b>	<b>1,916</b>	<b>2,025</b>	<b>1,685</b>	<b>1,011</b>	<b>1,076</b>	<b>907</b>	<b>-58</b>	<b>32</b>	<b>-42</b>
Addition to loan loss provisions	300	98	258	98	113	165	202	-15	93	0	0	0
<b>Result before tax</b>	<b>2,568</b>	<b>3,035</b>	<b>2,293</b>	<b>1,818</b>	<b>1,911</b>	<b>1,520</b>	<b>809</b>	<b>1,091</b>	<b>814</b>	<b>-58</b>	<b>32</b>	<b>-42</b>
Taxation	731	818	653	494	488	423	182	225	225	55	105	6
Non-controlling interests	57	62	61	49	46	48	9	17	13	-	-	-
<b>Net result</b>	<b>1,780</b>	<b>2,155</b>	<b>1,578</b>	<b>1,274</b>	<b>1,377</b>	<b>1,050</b>	<b>619</b>	<b>850</b>	<b>575</b>	<b>-113</b>	<b>-73</b>	<b>-48</b>
<b>Key figures</b>												
Interest margin	1.48%	1.56%	1.51%									
Cost/income ratio	49.8%	45.6%	54.3%	50.4%	46.2%	55.1%	44.8%	41.7%	48.1%	n.a.	n.a.	n.a.
Risk costs in bps of average customer lending	18	6	16	8	10	14	42	-3	20	n.a.	n.a.	n.a.
Return on equity based on IFRS-EU equity	14.5%	17.5%	12.8%									
Return on equity based on 12.5% CET1 <sup>2)</sup>	18.0%	21.8%	16.3%	26.8%	29.1%	22.6%	13.1%	18.1%	12.5%	-23.2%	-14.8%	-10.0%
Risk-weighted assets (end of period)	330,927	322,926	323,063	159,373	157,248	156,353	156,285	149,934	150,677	15,269	15,744	16,033
Employees (internal FTEs, end of period)	61,025	59,474	60,678	45,215	44,403	45,139	15,792	15,031	15,499	18	40	41
<b>Four-quarter rolling average key figures</b>												
Interest margin	1.52%	1.45%	1.55%									
Cost/income ratio	52.1%	54.4%	51.0%	51.9%	56.0%	50.9%	47.8%	48.1%	47.0%	n.a.	n.a.	n.a.
Return on equity based on IFRS-EU equity	14.0%	11.7%	14.8%									
Return on equity based on 12.5% CET1 <sup>2)</sup>	17.7%	14.3%	18.7%	25.1%	18.5%	25.7%	13.4%	12.5%	14.7%	-14.9%	-9.3%	-12.8%

<sup>1)</sup> Regulatory costs comprise bank taxes and contributions to the deposit guarantee schemes ('DGS') and resolution funds.

<sup>2)</sup> Annualised after-tax return divided by average equity based on 12.5% of RWA.

## ING 1.2 Profit or loss: 2Q2024 Segment split

Profit or loss 2Q2024								
In € million	Total	Retail Banking	Retail Netherlands	Retail Belgium	Retail Germany	Retail Other	Wholesale Banking	Corporate Line
Balance sheet related interest	3,830	3,203	771	602	753	1,077	1,125	-499
Capital charge on book equity	-	-291	-11	-66	-85	-130	-194	484
Interest benefit on total capital	-	-39	-13	-9	-6	-11	-36	75
Net interest income	3,830	2,874	748	528	662	935	896	61
Net fee and commission income	999	678	263	158	107	149	322	-1
Investment income	12	3	1	0	0	2	6	3
Realised gains and fair value changes on investments	4	7	2	4	1	1	-3	-
Total investment income	16	11	3	4	1	2	3	3
Valuation result and net trading income	889	275	219	10	-8	55	636	-22
Other income	-18	26	6	11	3	6	-25	-19
Total other income	871	301	225	21	-5	61	611	-41
<b>Total income</b>	<b>5,716</b>	<b>3,863</b>	<b>1,238</b>	<b>712</b>	<b>765</b>	<b>1,148</b>	<b>1,831</b>	<b>22</b>
Expenses excl. regulatory costs	2,760	1,877	499	418	296	664	803	80
Regulatory costs <sup>1)</sup>	88	70	21	-28	20	57	17	-0
<b>Operating expenses</b>	<b>2,848</b>	<b>1,947</b>	<b>520</b>	<b>391</b>	<b>316</b>	<b>721</b>	<b>821</b>	<b>80</b>
<b>Gross result</b>	<b>2,868</b>	<b>1,916</b>	<b>718</b>	<b>321</b>	<b>449</b>	<b>427</b>	<b>1,011</b>	<b>-58</b>
Addition to loan loss provisions	300	98	-26	22	26	77	202	0
<b>Result before tax</b>	<b>2,568</b>	<b>1,818</b>	<b>744</b>	<b>299</b>	<b>424</b>	<b>350</b>	<b>809</b>	<b>-58</b>
Taxation	731	494	192	82	139	82	182	55
Non-controlling interests	57	49	-	0	0	48	9	-
<b>Net result</b>	<b>1,780</b>	<b>1,274</b>	<b>552</b>	<b>218</b>	<b>284</b>	<b>220</b>	<b>619</b>	<b>-113</b>
<b>Key figures</b>								
Interest margin	1.48%							
Cost/income ratio	49.8%	50.4%	42.0%	54.9%	41.3%	62.8%	44.8%	n.a.
Risk costs in bps of average customer lending	18	8	-7	9	10	27	42	n.a.
Return on equity based on IFRS-EU equity	14.5%							
Return on equity based on 12.5% CET1 <sup>2)</sup>	18.0%	26.8%	34.2%	20.2%	36.5%	18.3%	13.1%	-23.2%
Risk-weighted assets (end of period)	330,927	159,373	51,918	34,548	25,205	47,703	156,285	15,269
Employees (internal FTEs, end of period)	61,025	45,215	12,714	7,414	6,003	19,086	15,792	18
<b>Four-quarter rolling average key figures</b>								
Interest margin	1.52%							
Cost/income ratio	52.1%	51.9%	43.0%	68.0%	40.7%	59.5%	47.8%	n.a.
Return on equity based on IFRS-EU equity	14.0%							
Return on equity based on 12.5% CET1 <sup>2)</sup>	17.7%	25.1%	33.3%	12.7%	34.2%	20.1%	13.4%	-14.9%

<sup>1)</sup> Regulatory costs comprise bank taxes and contributions to the deposit guarantee schemes ('DGS') and resolution funds.

<sup>2)</sup> Annualised after-tax return divided by average equity based on 12.5% of RWA.

## ING 1.3 Profit or loss: Quarterly overview

Profit or loss										
In € million	4Q2024	3Q2024	2Q2024	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023	6M2024	6M2023
Interest income			15,062	14,764	13,796	14,198	12,975	11,258	29,825	24,233
Minus: interest expense			11,232	10,939	9,922	10,170	8,914	7,246	22,170	16,160
Net interest income			3,830	3,825	3,875	4,028	4,061	4,012	7,655	8,073
Net fee and commission income			999	998	879	909	912	896	1,998	1,807
Investment income			12	1	1	102	2	1	13	2
Realised gains and fair value changes on investments			4	7	-25	0	-0	15	11	14
Total investment income			16	8	-24	103	1	15	24	16
Valuation result and net trading income			889	721	605	885	727	692	1,610	1,419
Other income			-18	31	74	-83	58	-48	13	10
Total other income			871	752	679	802	785	644	1,623	1,429
<b>Total income</b>			<b>5,716</b>	<b>5,583</b>	<b>5,408</b>	<b>5,842</b>	<b>5,759</b>	<b>5,567</b>	<b>11,300</b>	<b>11,325</b>
Staff expenses			1,781	1,706	1,716	1,689	1,704	1,616	3,487	3,320
Regulatory costs <sup>1)</sup>			88	358	317	109	91	525	446	616
Other expenses			979	968	1,042	995	830	929	1,947	1,760
<b>Operating expenses</b>			<b>2,848</b>	<b>3,032</b>	<b>3,075</b>	<b>2,793</b>	<b>2,626</b>	<b>3,071</b>	<b>5,880</b>	<b>5,696</b>
<b>Gross result</b>			<b>2,868</b>	<b>2,551</b>	<b>2,333</b>	<b>3,049</b>	<b>3,133</b>	<b>2,496</b>	<b>5,420</b>	<b>5,629</b>
Addition to loan loss provisions			300	258	86	183	98	152	559	250
<b>Result before tax</b>			<b>2,568</b>	<b>2,293</b>	<b>2,247</b>	<b>2,866</b>	<b>3,035</b>	<b>2,344</b>	<b>4,861</b>	<b>5,379</b>
Taxation			731	653	620	817	818	715	1,385	1,533
Non-controlling interests			57	61	68	67	62	38	118	100
<b>Net result</b>			<b>1,780</b>	<b>1,578</b>	<b>1,558</b>	<b>1,982</b>	<b>2,155</b>	<b>1,591</b>	<b>3,358</b>	<b>3,746</b>
<b>Key figures</b>										
Interest margin			1.48%	1.51%	1.54%	1.57%	1.56%	1.59%	1.49%	1.57%
Cost/income ratio			49.8%	54.3%	56.9%	47.8%	45.6%	55.2%	52.0%	50.3%
Risk costs in bps of average customer lending			18	16	5	11	6	9	17	8
Return on equity based on IFRS-EU equity			14.5%	12.8%	12.6%	16.0%	17.5%	13.0%	13.7%	15.3%
Return on equity based on 12.5% CET1 <sup>2)</sup>			18.0%	16.3%	16.3%	20.4%	21.8%	15.8%	17.2%	18.8%
Risk-weighted assets (end of period)			330,927	323,063	319,169	320,797	322,926	327,377	330,927	322,926
Employees (internal FTEs, end of period)			61,025	60,678	60,360	60,174	59,474	58,693	61,025	59,474
<b>Four-quarter rolling average key figures</b>										
interest margin			1.52%	1.55%	1.56%	1.52%	1.45%	1.40%		
Cost/income ratio			52.1%	51.0%	51.2%	51.6%	54.4%	58.0%		
Return on equity based on IFRS-EU equity			14.0%	14.8%	14.8%	13.8%	11.7%	9.7%		
Return on equity based on 12.5% CET1 <sup>2)</sup>			17.7%	18.7%	18.6%	17.2%	14.3%	11.8%		

<sup>1)</sup> Regulatory costs comprise bank taxes and contributions to the deposit guarantee schemes ('DGS') and resolution funds.

<sup>2)</sup> Annualised after-tax return divided by average equity based on 12.5% of RWA.

## ING 1.4 Profit or loss: Retail Banking

Profit or loss Retail Banking										
In € million	4Q2024	3Q2024	2Q2024	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023	6M2024	6M2023
Balance sheet related interest			3,203	3,278	3,178	3,272	3,202	3,066	6,481	6,269
Capital charge on book equity			-291	-309	-311	-268	-231	-187	-600	-418
Interest benefit on total capital			-39	-35	-71	-68	-60	-62	-74	-123
Net interest income			2,874	2,933	2,795	2,936	2,911	2,817	5,807	5,728
Net fee and commission income			678	646	586	608	569	575	1,325	1,144
Investment income			3	-0	2	6	2	0	17	2
Realised gains and fair value changes on investments			7	5	-22	1	-0	11	12	11
Total investment income			11	5	-19	7	1	12	30	13
Valuation result and net trading income			275	153	293	331	248	295	428	543
Other income			26	19	39	15	38	13	31	51
Total other income			301	172	332	346	285	308	459	594
<b>Total income</b>			<b>3,863</b>	<b>3,757</b>	<b>3,693</b>	<b>3,897</b>	<b>3,766</b>	<b>3,712</b>	<b>7,620</b>	<b>7,478</b>
Expenses excl. regulatory costs			1,877	1,750	1,836	1,739	1,660	1,703	3,627	3,363
Regulatory costs			70	321	207	94	81	389	392	470
<b>Operating expenses</b>			<b>1,947</b>	<b>2,072</b>	<b>2,043</b>	<b>1,833</b>	<b>1,741</b>	<b>2,092</b>	<b>4,019</b>	<b>3,833</b>
<b>Gross result</b>			<b>1,916</b>	<b>1,685</b>	<b>1,650</b>	<b>2,064</b>	<b>2,025</b>	<b>1,620</b>	<b>3,601</b>	<b>3,645</b>
Addition to loan loss provisions			98	165	86	166	113	242	264	355
<b>Result before tax</b>			<b>1,818</b>	<b>1,520</b>	<b>1,565</b>	<b>1,898</b>	<b>1,911</b>	<b>1,379</b>	<b>3,338</b>	<b>3,290</b>
Taxation			494	423	441	540	488	443	917	931
Non-controlling interests			49	48	54	48	46	26	96	72
<b>Net result</b>			<b>1,274</b>	<b>1,050</b>	<b>1,070</b>	<b>1,310</b>	<b>1,377</b>	<b>910</b>	<b>2,325</b>	<b>2,287</b>
<b>Key figures</b>										
Cost/income ratio			50.4%	55.1%	55.3%	47.0%	46.2%	56.4%	52.7%	51.3%
Risk costs in bps of average customer lending			8	14	8	15	10	21	11	16
Return on equity based on 12.5% CET1 <sup>1)</sup>			26.8%	22.6%	23.2%	27.8%	29.1%	19.2%	24.7%	24.1%
Risk-weighted assets (end of period)			159,373	156,353	154,366	155,449	157,248	155,587	159,373	157,248
Employees (internal FTEs, end of period)			45,215	45,139	44,930	44,865	44,403	43,853	45,215	44,403
<b>Four-quarter rolling average key figures</b>										
Cost/income ratio			51.9%	50.9%	51.2%	51.7%	56.0%	60.1%		
Return on equity based on 12.5% CET1 <sup>1)</sup>			25.1%	25.7%	24.8%	23.2%	18.5%	15.2%		

<sup>1)</sup> Annualised after-tax return divided by average equity based on 12.5% of RWA.

# ING 1.5 Profit or loss: Retail Banking Netherlands

Profit or loss Retail Banking Netherlands										
In € million	4Q2024	3Q2024	2Q2024	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023	6M2024	6M2023
Balance sheet related interest			771	813	748	788	838	874	1,585	1,712
Capital charge on book equity			-11	-15	-24	-19	-11	-10	-26	-21
Interest benefit on total capital			-13	-12	-24	-23	-20	-21	-25	-41
Net interest income			748	787	700	746	807	843	1,534	1,650
Net fee and commission income			263	250	242	246	235	235	513	471
Investment income			1	-	0	1	0	1	1	1
Realised gains and fair value changes on investments			2	3	1	2	-0	2	5	2
Total investment income			3	3	1	3	0	3	6	3
Valuation result and net trading income			219	136	230	276	176	216	355	392
Other income			6	9	16	10	7	8	15	15
Total other income			225	145	247	286	183	224	370	407
<b>Total income</b>			<b>1,238</b>	<b>1,185</b>	<b>1,190</b>	<b>1,281</b>	<b>1,226</b>	<b>1,305</b>	<b>2,423</b>	<b>2,530</b>
Expenses excl. regulatory costs			499	483	494	489	466	474	982	940
Regulatory costs			21	20	72	27	21	93	41	113
<b>Operating expenses</b>			<b>520</b>	<b>503</b>	<b>566</b>	<b>516</b>	<b>487</b>	<b>567</b>	<b>1,023</b>	<b>1,053</b>
<b>Gross result</b>			<b>718</b>	<b>682</b>	<b>624</b>	<b>765</b>	<b>739</b>	<b>738</b>	<b>1,400</b>	<b>1,477</b>
Addition to loan loss provisions			-26	-17	-35	-1	-14	56	-43	42
<b>Result before tax</b>			<b>744</b>	<b>699</b>	<b>660</b>	<b>766</b>	<b>753</b>	<b>682</b>	<b>1,443</b>	<b>1,435</b>
Taxation			192	179	171	198	193	178	371	372
Non-controlling interests			-	-	-	-	-	-	-	-
<b>Net result</b>			<b>552</b>	<b>520</b>	<b>489</b>	<b>569</b>	<b>559</b>	<b>504</b>	<b>1,072</b>	<b>1,063</b>
<b>Key figures</b>										
Cost/income ratio			42.0%	42.5%	47.5%	40.3%	39.7%	43.4%	42.2%	41.6%
Risk costs in bps of average customer lending			-7	-4	-9	-0	-4	15	-6	5
Return on equity based on 12.5% CET1 <sup>1)</sup>			34.2%	32.6%	30.7%	35.7%	35.2%	31.8%	33.4%	33.5%
Risk-weighted assets (end of period)			51,918	51,297	50,662	51,094	50,820	50,807	51,918	50,820
Employees (internal FTEs, end of period)			12,714	12,532	12,354	12,199	11,925	11,670	12,714	11,925
<b>Four-quarter rolling average key figures</b>										
Cost/income ratio			43.0%	42.4%	42.7%	43.8%	47.0%	48.3%		
Return on equity based on 12.5% CET1 <sup>1)</sup>			33.3%	33.6%	33.4%	30.7%	26.9%	24.8%		

<sup>1)</sup> Annualised after-tax return divided by average equity based on 12.5% of RWA.

## ING 1.6 Profit or loss: Retail Banking Belgium

Profit or loss Retail Banking Belgium <sup>1)</sup>										
In € million	4Q2024	3Q2024	2Q2024	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023	6M2024	6M2023
Balance sheet related interest			602	602	607	626	585	546	1,204	1,130
Capital charge on book equity			-66	-70	-80	-69	-55	-38	-136	-93
Interest benefit on total capital			-9	-8	-15	-14	-13	-14	-16	-27
Net interest income			528	524	511	543	516	494	1,052	1,010
Net fee and commission income			158	148	129	133	125	115	306	240
Investment income			0	0	2	4	-0	0	14	-0
Realised gains and fair value changes on investments			4	2	-1	0	-0	1	6	1
Total investment income			4	2	1	4	-1	1	20	0
Valuation result and net trading income			10	12	-6	15	22	30	22	52
Other income			11	5	24	-1	26	1	1	28
Total other income			21	17	17	15	48	31	23	80
<b>Total income</b>			<b>712</b>	<b>691</b>	<b>658</b>	<b>695</b>	<b>689</b>	<b>641</b>	<b>1,402</b>	<b>1,330</b>
Expenses excl. regulatory costs			418	387	425	437	396	383	805	779
Regulatory costs			-28	203	30	-	3	177	175	180
<b>Operating expenses</b>			<b>391</b>	<b>589</b>	<b>456</b>	<b>437</b>	<b>399</b>	<b>560</b>	<b>980</b>	<b>959</b>
<b>Gross result</b>			<b>321</b>	<b>101</b>	<b>202</b>	<b>257</b>	<b>290</b>	<b>81</b>	<b>422</b>	<b>371</b>
Addition to loan loss provisions			22	44	28	50	13	78	65	91
<b>Result before tax</b>			<b>299</b>	<b>58</b>	<b>174</b>	<b>208</b>	<b>277</b>	<b>3</b>	<b>357</b>	<b>280</b>
Taxation			82	27	32	55	69	26	109	95
Non-controlling interests			0	0	0	0	0	0	0	0
<b>Net result</b>			<b>218</b>	<b>30</b>	<b>141</b>	<b>153</b>	<b>207</b>	<b>-22</b>	<b>248</b>	<b>185</b>
<b>Key figures</b>										
Cost/income ratio			54.9%	85.3%	69.3%	63.0%	57.9%	87.4%	69.9%	72.1%
Risk costs in bps of average customer lending			9	19	12	21	6	34	14	20
Return on equity based on 12.5% CET1 <sup>2)</sup>			20.2%	2.8%	13.2%	14.5%	19.4%	-2.1%	11.5%	8.6%
Risk-weighted assets (end of period)			34,548	34,276	34,603	33,699	33,641	34,602	34,548	33,641
Employees (internal FTEs, end of period)			7,414	7,537	7,583	7,601	7,630	7,588	7,414	7,630
<b>Four-quarter rolling average key figures</b>										
Cost/income ratio			68.0%	68.9%	69.1%	68.4%	76.0%	81.8%		
Return on equity based on 12.5% CET1 <sup>2)</sup>			12.7%	12.5%	11.2%	10.9%	5.1%	2.1%		

<sup>1)</sup> Including ING Luxembourg.

<sup>2)</sup> Annualised after-tax return divided by average equity based on 12.5% of RWA.



## ING 1.7 Profit or loss: Retail Banking Germany

Profit or loss Retail Banking Germany										
In € million	4Q2024	3Q2024	2Q2024	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023	6M2024	6M2023
Balance sheet related interest			753	766	804	837	809	718	1,520	1,527
Capital charge on book equity			-85	-87	-83	-72	-63	-41	-172	-104
Interest benefit on total capital			-6	-5	-12	-12	-11	-12	-11	-22
Net interest income			662	674	709	753	736	665	1,337	1,401
Net fee and commission income			107	105	84	93	83	96	212	180
Investment income			0	-0	0	0	-0	-0	0	-0
Realised gains and fair value changes on investments			1	-0	-17	0	-	3	1	3
Total investment income			1	-0	-17	1	-0	3	1	3
Valuation result and net trading income			-8	-49	-3	-10	-30	-14	-56	-44
Other income			3	2	-4	3	2	2	5	4
Total other income			-5	-46	-7	-7	-29	-12	-51	-40
<b>Total income</b>			<b>765</b>	<b>733</b>	<b>769</b>	<b>839</b>	<b>790</b>	<b>753</b>	<b>1,498</b>	<b>1,543</b>
Expenses excl. regulatory costs			296	292	309	284	270	283	588	553
Regulatory costs			20	20	26	18	12	40	40	52
<b>Operating expenses</b>			<b>316</b>	<b>312</b>	<b>335</b>	<b>303</b>	<b>282</b>	<b>323</b>	<b>628</b>	<b>605</b>
<b>Gross result</b>			<b>449</b>	<b>421</b>	<b>434</b>	<b>537</b>	<b>508</b>	<b>430</b>	<b>871</b>	<b>938</b>
Addition to loan loss provisions			26	40	25	46	16	33	65	49
<b>Result before tax</b>			<b>424</b>	<b>382</b>	<b>409</b>	<b>491</b>	<b>493</b>	<b>397</b>	<b>805</b>	<b>889</b>
Taxation			139	126	169	173	148	141	265	289
Non-controlling interests			0	0	0	0	0	-0	1	0
<b>Net result</b>			<b>284</b>	<b>255</b>	<b>241</b>	<b>318</b>	<b>344</b>	<b>256</b>	<b>540</b>	<b>601</b>
<b>Key figures</b>										
Cost/income ratio			41.3%	42.5%	43.5%	36.0%	35.7%	42.9%	41.9%	39.2%
Risk costs in bps of average customer lending			10	15	10	18	6	13	13	10
Return on equity based on 12.5% CET1 <sup>1)</sup>			36.5%	33.5%	30.2%	36.3%	38.3%	28.1%	35.0%	33.2%
Risk-weighted assets (end of period)			25,205	24,761	24,025	27,070	28,997	28,541	25,205	28,997
Employees (internal FTEs, end of period)			6,003	6,009	5,969	5,899	5,857	5,849	6,003	5,857
<b>Four-quarter rolling average key figures</b>										
Cost/income ratio			40.7%	39.3%	39.4%	40.2%	43.2%	48.9%		
Return on equity based on 12.5% CET1 <sup>1)</sup>			34.2%	34.7%	33.3%	30.3%	26.2%	21.0%		

<sup>1)</sup> Annualised after-tax return divided by average equity based on 12.5% of RWA.

## ING 1.8 Profit or loss: Retail Banking Other

Profit or loss Retail Banking Other <sup>1)</sup>										
In € million	4Q2024	3Q2024	2Q2024	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023	6M2024	6M2023
Balance sheet related interest			1,077	1,096	1,020	1,022	970	929	2,172	1,899
Capital charge on book equity			-130	-137	-125	-109	-102	-98	-267	-199
Interest benefit on total capital			-11	-10	-20	-19	-16	-16	-21	-32
Net interest income			935	948	875	895	853	815	1,884	1,668
Net fee and commission income			149	144	131	136	125	128	293	253
Investment income			2	-0	0	0	2	-0	2	2
Realised gains and fair value changes on investments			1	0	-4	-1	0	5	1	5
Total investment income			2	0	-4	-1	2	5	3	7
Valuation result and net trading income			55	53	72	50	80	63	108	143
Other income			6	3	3	3	3	2	9	5
Total other income			61	56	75	53	82	65	117	147
<b>Total income</b>			<b>1,148</b>	<b>1,149</b>	<b>1,077</b>	<b>1,082</b>	<b>1,061</b>	<b>1,013</b>	<b>2,297</b>	<b>2,075</b>
Expenses excl. regulatory costs			664	589	608	528	528	562	1,252	1,091
Regulatory costs			57	79	79	49	45	80	136	125
<b>Operating expenses</b>			<b>721</b>	<b>667</b>	<b>687</b>	<b>577</b>	<b>573</b>	<b>642</b>	<b>1,388</b>	<b>1,215</b>
<b>Gross result</b>			<b>427</b>	<b>481</b>	<b>390</b>	<b>505</b>	<b>488</b>	<b>371</b>	<b>909</b>	<b>859</b>
Addition to loan loss provisions			77	99	68	72	99	75	176	174
<b>Result before tax</b>			<b>350</b>	<b>383</b>	<b>322</b>	<b>433</b>	<b>389</b>	<b>296</b>	<b>733</b>	<b>686</b>
Taxation			82	90	69	114	78	98	173	176
Non-controlling interests			48	47	54	48	45	26	96	72
<b>Net result</b>			<b>220</b>	<b>245</b>	<b>199</b>	<b>271</b>	<b>266</b>	<b>172</b>	<b>465</b>	<b>438</b>
<b>Key figures</b>										
Cost/income ratio			62.8%	58.1%	63.8%	53.3%	54.0%	63.4%	60.4%	58.6%
Risk costs in bps of average customer lending			27	36	25	27	37	28	32	33
Return on equity based on 12.5% CET1 <sup>2)</sup>			18.3%	20.5%	18.3%	23.4%	23.4%	15.2%	19.4%	19.3%
Risk-weighted assets (end of period)			47,703	46,019	45,076	43,587	43,791	41,636	47,703	43,791
Employees (internal FTEs, end of period)			19,086	19,061	19,024	19,165	18,990	18,745	19,086	18,990
<b>Four-quarter rolling average key figures</b>										
Cost/income ratio			59.5%	57.3%	58.6%	58.5%	64.0%	68.7%		
Return on equity based on 12.5% CET1 <sup>2)</sup>			20.1%	21.4%	20.1%	19.3%	13.9%	10.8%		

<sup>1)</sup> Includes: Australia, Italy, Spain, Poland, Romania, Türkiye and Other.

<sup>2)</sup> Annualised after-tax return divided by average equity based on 12.5% of RWA.

# ING 1.9 Profit or loss: Wholesale Banking

Profit or loss Wholesale Banking										
In € million	4Q2024	3Q2024	2Q2024	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023	6M2024	6M2023
Balance sheet related interest			1,125	1,081	1,240	1,240	1,248	1,270	2,206	2,518
Capital charge on book equity			-194	-207	-210	-188	-172	-148	-401	-320
Interest benefit on total capital			-36	-32	-67	-62	-58	-63	-68	-121
Net interest income			896	842	962	989	1,017	1,059	1,737	2,076
Net fee and commission income			322	354	296	294	346	323	676	669
Investment income			6	1	-1	-1	-2	-0	-7	-2
Realised gains and fair value changes on investments			-3	2	-4	-1	0	3	-2	3
Total investment income			3	2	-5	-2	-2	3	-9	1
Valuation result and net trading income			636	579	310	529	487	405	1,215	892
Other income			-25	-28	32	15	-2	1	-39	-1
Total other income			611	551	342	544	485	406	1,175	891
<b>Total income</b>			<b>1,831</b>	<b>1,749</b>	<b>1,595</b>	<b>1,825</b>	<b>1,846</b>	<b>1,791</b>	<b>3,580</b>	<b>3,637</b>
Expenses excl. regulatory costs			803	805	800	759	759	725	1,608	1,483
Regulatory costs			17	37	110	14	11	136	54	147
<b>Operating expenses</b>			<b>821</b>	<b>841</b>	<b>910</b>	<b>773</b>	<b>770</b>	<b>860</b>	<b>1,662</b>	<b>1,630</b>
<b>Gross result</b>			<b>1,011</b>	<b>907</b>	<b>685</b>	<b>1,052</b>	<b>1,076</b>	<b>931</b>	<b>1,918</b>	<b>2,007</b>
Addition to loan loss provisions			202	93	-1	15	-15	-90	295	-105
<b>Result before tax</b>			<b>809</b>	<b>814</b>	<b>686</b>	<b>1,037</b>	<b>1,091</b>	<b>1,021</b>	<b>1,623</b>	<b>2,112</b>
Taxation			182	225	151	254	225	270	406	495
Non-controlling interests			9	13	14	18	17	11	22	28
<b>Net result</b>			<b>619</b>	<b>575</b>	<b>520</b>	<b>765</b>	<b>850</b>	<b>739</b>	<b>1,194</b>	<b>1,589</b>
<b>Key figures</b>										
Cost/income ratio			44.8%	48.1%	57.1%	42.4%	41.7%	48.0%	46.4%	44.8%
Income over average risk-weighted assets (in bps) <sup>1)</sup>			477	465	425	487	482	454	471	468
Risk costs in bps of average customer lending			42	20	-0	3	-3	-19	31	-11
Return on equity based on 12.5% CET1 <sup>2)</sup>			13.1%	12.5%	11.4%	16.7%	18.1%	15.2%	12.8%	16.6%
Risk-weighted assets (end of period)			156,285	150,677	150,288	150,179	149,934	156,218	156,285	149,934
Employees (internal FTEs, end of period)			15,792	15,499	15,391	15,277	15,031	14,687	15,792	15,031
Value at Risk trading positions (average)			13.2	15.4	17.4	18.1	15.4	14.4		
<b>Four-quarter rolling average key figures</b>										
Cost/income ratio			47.8%	47.0%	47.0%	47.0%	48.1%	48.0%		
Return on equity based on 12.5% CET1 <sup>2)</sup>			13.4%	14.7%	15.4%	14.2%	12.5%	11.6%		

<sup>1)</sup> Annualised total income divided by average risk-weighted assets.

<sup>2)</sup> Annualised after-tax return divided by average equity based on 12.5% of RWA.

## ING 1.10 Wholesale Banking income by product

Wholesale Banking income by product										
In € million	4Q2024	3Q2024	2Q2024	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023	6M2024	6M2023
<b>WB Lending</b>										
Net interest income			703	681	702	688	653	653	1,384	1,306
Net fee and commission income			141	153	123	141	157	152	293	310
Total investment income			0	-0	0	0	-0	-	0	-0
Total other income			-9	-2	-20	-25	-2	1	-11	-1
<b>Total income WB Lending</b>			<b>836</b>	<b>831</b>	<b>805</b>	<b>804</b>	<b>809</b>	<b>807</b>	<b>1,667</b>	<b>1,615</b>
<b>Key figures</b>										
Income over average risk-weighted assets (in bps) <sup>1)</sup>			330	337	319	317	313	302	334	307
Risk-weighted assets (end of period)			103,413	98,967	100,330	101,697	101,135	105,692	103,413	101,135
<b>WB Daily Banking &amp; Trade Finance</b>										
Net interest income			316	314	345	363	384	382	629	765
Net fee and commission income			128	131	125	123	134	128	259	262
Total investment income			-	-	-	-	-1	-	-	-1
Total other income			39	54	65	40	45	19	94	64
<b>Total income WB Daily Banking &amp; Trade Finance</b>			<b>482</b>	<b>499</b>	<b>536</b>	<b>527</b>	<b>561</b>	<b>529</b>	<b>982</b>	<b>1,090</b>
<b>Key figures</b>										
Income over average risk-weighted assets (in bps) <sup>1)</sup>			1,158	1,182	1,277	1,274	1,318	1,139	1,170	1,225
Risk-weighted assets (end of period)			16,438	16,887	16,919	16,622	16,454	17,615	16,438	16,454
<b>WB Financial Markets</b>										
Net interest income			-209	-160	-58	-61	-73	-19	-368	-92
Net fee and commission income			50	70	39	28	47	41	120	87
Total investment income			0	0	0	3	-2	-0	0	-2
Total other income			514	474	216	405	387	327	988	714
<b>Total income WB Financial Markets</b>			<b>356</b>	<b>383</b>	<b>197</b>	<b>375</b>	<b>359</b>	<b>349</b>	<b>739</b>	<b>707</b>
<b>Key figures</b>										
Income over average risk-weighted assets (in bps) <sup>1)</sup>			512	567	321	625	594	576	539	585
Risk-weighted assets (end of period)			28,776	26,881	25,131	24,017	23,983	24,345	28,776	23,983
<b>WB Treasury &amp; Other</b>										
Net interest income			85	7	-27	-2	54	43	92	97
Net fee and commission income			4	1	8	1	8	2	4	10
Total investment income			2	2	-5	-5	1	3	-10	4
Total other income			66	25	81	124	55	59	105	114
<b>Total income WB Treasury &amp; Other</b>			<b>157</b>	<b>35</b>	<b>57</b>	<b>119</b>	<b>117</b>	<b>107</b>	<b>192</b>	<b>224</b>
<b>Key figures</b>										
Income over average risk-weighted assets (in bps) <sup>1)</sup>			804	176	292	587	554	520	488	537
Risk-weighted assets (end of period)			7,658	7,942	7,908	7,844	8,362	8,566	7,658	8,362
<b>Total Wholesale Banking</b>										
Net interest income			896	842	962	989	1,017	1,059	1,737	2,076
Net fee and commission income			322	354	296	294	346	323	676	669
Total investment income			3	2	-5	-2	-2	3	-9	1
Total other income			611	551	342	544	485	406	1,175	891
<b>Total income Wholesale Banking</b>			<b>1,831</b>	<b>1,749</b>	<b>1,595</b>	<b>1,825</b>	<b>1,846</b>	<b>1,791</b>	<b>3,580</b>	<b>3,637</b>
<b>Key figures</b>										
Income over average risk-weighted assets (in bps) <sup>1)</sup>			477	465	425	487	482	454	471	468
Risk-weighted assets (end of period)			156,285	150,677	150,288	150,179	149,934	156,218	156,285	149,934

<sup>1)</sup> Annualised total income divided by average risk-weighted assets.

## ING 1.11 Profit or loss: Corporate Line

Profit or loss Corporate Line										
In € million	4Q2024	3Q2024	2Q2024	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023	6M2024	6M2023
Balance sheet related interest			-499	-534	-543	-484	-389	-325	-1,033	-714
Capital charge on book equity			484	516	521	457	403	335	1,001	739
Interest benefit on total capital			75	67	138	130	119	125	142	244
Net interest income			61	50	117	103	134	136	111	269
Net fee and commission income			-1	-2	-2	7	-3	-3	-3	-6
Investment income			3	0	0	98	2	0	3	2
Realised gains and fair value changes on investments			-	-0	-0	0	-	0	-0	0
Total investment income			3	0	0	98	2	0	3	2
Valuation result and net trading income			-22	-11	2	26	-8	-8	-33	-15
Other income			-19	40	3	-114	22	-62	22	-40
Total other income			-41	30	5	-88	14	-70	-11	-56
<b>Total income</b>			<b>22</b>	<b>78</b>	<b>120</b>	<b>120</b>	<b>147</b>	<b>63</b>	<b>99</b>	<b>210</b>
Expenses excl. regulatory costs			80	119	122	186	115	118	199	234
Regulatory costs			-0	-	-0	1	-1	-0	-0	-1
<b>Operating expenses</b>			<b>80</b>	<b>119</b>	<b>122</b>	<b>187</b>	<b>114</b>	<b>118</b>	<b>199</b>	<b>233</b>
<b>Gross result</b>			<b>-58</b>	<b>-42</b>	<b>-2</b>	<b>-67</b>	<b>32</b>	<b>-55</b>	<b>-100</b>	<b>-23</b>
Addition to loan loss provisions			0	0	2	3	0	0	0	0
<b>Result before tax</b>			<b>-58</b>	<b>-42</b>	<b>-4</b>	<b>-70</b>	<b>32</b>	<b>-55</b>	<b>-100</b>	<b>-23</b>
Taxation			55	6	28	23	105	3	61	107
Non-controlling interests			-	-	-	-	-	-	-	-
<b>Net result</b>			<b>-113</b>	<b>-48</b>	<b>-32</b>	<b>-93</b>	<b>-73</b>	<b>-58</b>	<b>-161</b>	<b>-130</b>
<b>Key figures</b>										
Risk-weighted assets (end of period)			15,269	16,033	14,515	15,168	15,744	15,571	15,269	15,744
Employees (internal FTEs, end of period)			18	41	39	32	40	154	18	40

## ING 1.12 Geographical split: 2Q2024

### Geographical split 2Q2024

In € million	Netherlands			Belgium			Germany			Other Challengers			Growth Markets			Wholesale Banking Rest of World		Other <sup>1)</sup>		
	Total	Retail Banking	Wholesale Banking	Total	Retail Banking	Wholesale Banking	Total	Retail Banking	Wholesale Banking	Total	Retail Banking	Wholesale Banking	Total	Retail Banking	Wholesale Banking	Total	Wholesale Banking	Total	Wholesale Banking	Corporate Line
<b>Profit or loss</b>																				
Net interest income	737	748	-10	670	528	142	801	662	138	541	444	97	584	492	92	438	438	60	-1	61
Net fee and commission income	327	263	64	219	158	61	117	107	9	86	55	31	108	94	14	144	144	-1	-0	-1
Investment income	4	3	1	5	4	0	1	1	0	0	0	-	3	2	0	0	0	3	1	3
Other income	525	225	301	26	21	5	-3	-5	2	7	1	7	97	60	37	259	259	-40	1	-41
<b>Total income</b>	<b>1,593</b>	<b>1,238</b>	<b>355</b>	<b>920</b>	<b>712</b>	<b>208</b>	<b>915</b>	<b>765</b>	<b>149</b>	<b>634</b>	<b>499</b>	<b>135</b>	<b>792</b>	<b>649</b>	<b>143</b>	<b>840</b>	<b>840</b>	<b>22</b>	<b>1</b>	<b>22</b>
Expenses excl. regulatory costs	690	499	191	501	418	82	350	296	53	376	342	34	374	322	52	390	390	80	0	80
Regulatory costs	21	21	-	-28	-28	-0	20	20	0	15	14	1	54	43	11	5	5	-0	-	-0
<b>Operating expenses</b>	<b>711</b>	<b>520</b>	<b>191</b>	<b>473</b>	<b>391</b>	<b>82</b>	<b>370</b>	<b>316</b>	<b>54</b>	<b>391</b>	<b>356</b>	<b>35</b>	<b>428</b>	<b>365</b>	<b>64</b>	<b>394</b>	<b>394</b>	<b>80</b>	<b>0</b>	<b>80</b>
<b>Gross result</b>	<b>882</b>	<b>718</b>	<b>164</b>	<b>447</b>	<b>321</b>	<b>126</b>	<b>545</b>	<b>449</b>	<b>96</b>	<b>243</b>	<b>143</b>	<b>100</b>	<b>364</b>	<b>285</b>	<b>79</b>	<b>446</b>	<b>446</b>	<b>-58</b>	<b>0</b>	<b>-58</b>
Addition to loan loss provisions	-31	-26	-5	28	22	7	56	26	30	51	31	20	66	46	20	109	109	21	21	0
<b>Result before tax</b>	<b>913</b>	<b>744</b>	<b>169</b>	<b>418</b>	<b>299</b>	<b>119</b>	<b>489</b>	<b>424</b>	<b>66</b>	<b>192</b>	<b>112</b>	<b>80</b>	<b>297</b>	<b>239</b>	<b>59</b>	<b>337</b>	<b>337</b>	<b>-79</b>	<b>-20</b>	<b>-58</b>
Retail Banking	744	744		299	299		424	424		112	112		239	239						
Wholesale Banking	169		169	119		119	66		66	80		80	59		59	337	337	-20	-20	
Corporate Line																		-58		-58
<b>Result before tax</b>	<b>913</b>	<b>744</b>	<b>169</b>	<b>418</b>	<b>299</b>	<b>119</b>	<b>489</b>	<b>424</b>	<b>66</b>	<b>192</b>	<b>112</b>	<b>80</b>	<b>297</b>	<b>239</b>	<b>59</b>	<b>337</b>	<b>337</b>	<b>-79</b>	<b>-20</b>	<b>-58</b>
<b>Customer lending/deposits (in € billion)</b>																				
Residential mortgages	112.5	113.1	-0.6	44.0	44.3	-0.3	90.8	91.4	-0.6	69.3	69.3	0.0	16.4	16.3	0.0	0.0	0.0	0.0	0.0	0.0
Other customer lending	69.2	42.7	26.5	70.2	52.9	17.3	44.8	13.4	31.3	27.3	8.0	19.2	31.3	20.7	10.7	86.3	86.3	0.3	0.0	0.3
Customer deposits	250.9	210.1	40.8	106.6	93.2	13.4	155.7	154.0	1.7	98.9	98.3	0.6	65.2	58.1	7.0	15.3	15.3	0.0	0.0	0.0
<b>Key figures</b>																				
Cost/income ratio	44.6%	42.0%	53.9%	51.4%	54.9%	39.6%	40.4%	41.3%	35.9%	61.7%	71.4%	26.0%	54.1%	56.2%	44.6%	46.9%	46.9%	n.a.	64.0%	n.a.
Risk costs in bps of average customer lending	-7	-7	-8	10	9	16	17	10	39	22	16	43	57	51	77	50	50	2,744	n.a.	20
Return on equity based on 12.5% CET1 <sup>2)</sup>	28.3%	34.2%	17.7%	21.4%	20.2%	24.7%	26.7%	36.5%	10.1%	12.6%	11.2%	15.3%	21.3%	24.3%	13.9%	11.7%	11.7%	-32.9%	-515.7%	-23.2%
Risk-weighted assets (end of period)	81,335	51,918	29,418	47,123	34,548	12,576	39,602	25,205	14,397	33,686	21,713	11,973	36,878	25,990	10,888	76,887	76,887	15,416	147	15,269
Employees (internal FTEs, end of period)	20,155	12,714	7,441	8,734	7,414	1,320	6,557	6,003	554	6,248	5,843	405	14,637	13,243	1,395	4,673	4,673	21	3	18
<b>Four-quarter rolling average key figures</b>																				
Cost/income ratio	46.8%	43.0%	59.3%	61.9%	68.0%	41.6%	40.1%	40.7%	36.4%	56.2%	63.2%	27.4%	54.1%	56.6%	43.3%	50.0%	50.0%	n.a.	n.a.	n.a.
Return on equity based on 12.5% CET1 <sup>2)</sup>	26.0%	33.3%	13.0%	15.7%	12.7%	24.1%	26.9%	34.2%	14.6%	15.6%	15.2%	16.4%	22.8%	24.3%	19.0%	10.3%	10.3%	-13.9%	48.6%	-14.9%

<sup>1)</sup> Region Other consists mainly of Corporate Line.

<sup>2)</sup> Annualised after-tax return divided by average equity based on 12.5% of RWA.

## ING 1.13 Geographical split: Comparable quarters

### Geographical split comparable quarters

In € million	Total		Netherlands		Belgium		Germany		Other Challengers		Growth Markets		Wholesale Banking Rest of World		Other	
	2Q2024	2Q2023	2Q2024	2Q2023	2Q2024	2Q2023	2Q2024	2Q2023	2Q2024	2Q2023	2Q2024	2Q2023	2Q2024	2Q2023	2Q2024	2Q2023
<b>Profit or loss</b>																
Net interest income	3,830	4,061	737	990	670	689	801	867	541	536	584	476	438	370	60	133
Net fee and commission income	999	912	327	315	219	189	117	103	86	74	108	92	144	141	-1	-3
Investment income	16	1	4	-1	5	-0	1	-0	0	1	3	1	0	-2	3	2
Other income	871	785	525	329	26	59	-3	-32	7	5	97	154	259	254	-40	16
<b>Total income</b>	<b>5,716</b>	<b>5,759</b>	<b>1,593</b>	<b>1,633</b>	<b>920</b>	<b>937</b>	<b>915</b>	<b>937</b>	<b>634</b>	<b>616</b>	<b>792</b>	<b>724</b>	<b>840</b>	<b>763</b>	<b>22</b>	<b>148</b>
Expenses excl. regulatory costs	2,760	2,534	690	676	501	474	350	318	376	303	374	295	390	352	80	116
Regulatory costs	88	91	21	20	-28	0	20	10	15	15	54	39	5	7	-0	-1
<b>Operating expenses</b>	<b>2,848</b>	<b>2,626</b>	<b>711</b>	<b>696</b>	<b>473</b>	<b>474</b>	<b>370</b>	<b>328</b>	<b>391</b>	<b>318</b>	<b>428</b>	<b>334</b>	<b>394</b>	<b>359</b>	<b>80</b>	<b>115</b>
<b>Gross result</b>	<b>2,868</b>	<b>3,133</b>	<b>882</b>	<b>937</b>	<b>447</b>	<b>463</b>	<b>545</b>	<b>609</b>	<b>243</b>	<b>298</b>	<b>364</b>	<b>390</b>	<b>446</b>	<b>404</b>	<b>-58</b>	<b>33</b>
Addition to loan loss provisions	300	98	-31	-65	28	18	56	-23	51	71	66	52	109	45	21	0
<b>Result before tax</b>	<b>2,568</b>	<b>3,035</b>	<b>913</b>	<b>1,002</b>	<b>418</b>	<b>444</b>	<b>489</b>	<b>631</b>	<b>192</b>	<b>227</b>	<b>297</b>	<b>338</b>	<b>337</b>	<b>359</b>	<b>-79</b>	<b>33</b>
Retail Banking	1,818	1,911	744	753	299	277	424	493	112	168	239	221	-	-	-0	-
Wholesale Banking	809	1,091	169	249	119	168	66	139	80	59	59	116	337	359	-20	1
Corporate Line	-58	32	-	-	-	-	-	-	-	-	-	-	-	-	-58	32
<b>Result before tax</b>	<b>2,568</b>	<b>3,035</b>	<b>913</b>	<b>1,002</b>	<b>418</b>	<b>444</b>	<b>489</b>	<b>631</b>	<b>192</b>	<b>227</b>	<b>297</b>	<b>338</b>	<b>337</b>	<b>359</b>	<b>-79</b>	<b>33</b>
Taxation	731	818	199	200	104	113	158	200	61	45	58	68	64	99	85	92
Non-controlling interests	57	62	-	-	0	0	0	0	-	-	57	62	-	-	-	-
<b>Net result</b>	<b>1,780</b>	<b>2,155</b>	<b>714</b>	<b>802</b>	<b>314</b>	<b>331</b>	<b>331</b>	<b>431</b>	<b>131</b>	<b>182</b>	<b>182</b>	<b>208</b>	<b>272</b>	<b>260</b>	<b>-164</b>	<b>-59</b>
<b>Customer lending/deposits (in € billion)</b>																
Residential mortgages	332.9	316.6	112.5	109.1	44.0	40.4	90.8	87.1	69.3	64.9	16.4	15.0	0.0	0.0	0.0	0.0
Other customer lending	329.2	326.7	69.2	72.7	70.2	69.0	44.8	42.6	27.3	24.1	31.3	30.2	86.3	87.7	0.3	0.3
Customer deposits	692.6	678.0	250.9	253.5	106.6	108.5	155.7	154.4	98.9	91.3	65.2	58.8	15.3	11.5	0.0	0.0
<b>Key figures</b>																
Cost/income ratio	49.8%	45.6%	44.6%	42.6%	51.4%	50.6%	40.4%	35.0%	61.7%	51.6%	54.1%	46.2%	46.9%	47.1%	357.8%	77.9%
Risk costs in bps of average customer lending	18	6	-7	-14	10	7	17	-7	22	32	56	46	50	20	2,771	22
Return on equity based on 12.5% CET1 <sup>1)</sup>	18.0%	21.8%	28.3%	32.2%	21.4%	22.5%	26.7%	30.5%	12.6%	19.1%	21.3%	26.8%	11.7%	11.1%	-32.9%	-11.8%
Risk-weighted assets (end of period)	330,927	322,926	81,335	79,149	47,123	46,457	39,602	45,216	33,686	30,866	36,878	32,483	76,887	72,727	15,416	16,027
Employees (internal FTEs, end of period)	61,025	59,474	20,155	18,856	8,734	9,018	6,557	6,384	6,248	5,830	14,637	14,866	4,673	4,477	21	43
<b>Four-quarter rolling average key figures</b>																
Cost/income ratio	52.1%	54.4%	46.8%	51.0%	61.9%	68.2%	40.1%	41.6%	56.2%	54.3%	54.1%	60.3%	50.0%	49.6%	n.a.	n.a.
Return on equity based on 12.5% CET1 <sup>1)</sup>	17.7%	14.3%	26.0%	20.9%	15.7%	9.3%	26.9%	21.9%	15.6%	22.7%	22.8%	12.9%	10.3%	9.6%	-13.9%	-8.6%

<sup>1)</sup> Annualised after-tax return divided by average equity based on 12.5% of RWA.

## ING 1.14 Geographical split: Netherlands

Geographical split Netherlands										
In € million	4Q2024	3Q2024	2Q2024	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023	6M2024	6M2023
<b>Profit or loss</b>										
Net interest income			737	835	840	856	990	1,088	1,572	2,077
Net fee and commission income			327	323	314	308	315	302	649	617
Investment income			4	5	1	5	-1	4	9	3
Other income			525	343	389	568	329	332	869	662
<b>Total income</b>			<b>1,593</b>	<b>1,506</b>	<b>1,544</b>	<b>1,736</b>	<b>1,633</b>	<b>1,725</b>	<b>3,099</b>	<b>3,359</b>
Expenses excl. regulatory costs			690	692	732	699	676	661	1,382	1,337
Regulatory costs			21	20	105	27	20	145	41	165
<b>Operating expenses</b>			<b>711</b>	<b>712</b>	<b>837</b>	<b>726</b>	<b>696</b>	<b>806</b>	<b>1,423</b>	<b>1,502</b>
<b>Gross result</b>			<b>882</b>	<b>794</b>	<b>707</b>	<b>1,010</b>	<b>937</b>	<b>919</b>	<b>1,676</b>	<b>1,856</b>
Addition to loan loss provisions			-31	6	-95	6	-65	44	-25	-21
<b>Result before tax</b>			<b>913</b>	<b>788</b>	<b>803</b>	<b>1,005</b>	<b>1,002</b>	<b>875</b>	<b>1,701</b>	<b>1,878</b>
Retail Banking			744	699	660	766	753	682	1,443	1,435
Wholesale Banking			169	89	143	239	249	193	258	442
Corporate Line									-	-
<b>Result before tax</b>			<b>913</b>	<b>788</b>	<b>803</b>	<b>1,005</b>	<b>1,002</b>	<b>875</b>	<b>1,701</b>	<b>1,878</b>
<b>Customer lending/deposits (in € billion)</b>										
Residential mortgages			112.5	111.3	110.5	108.7	109.1	108.3	112.5	109.1
Other customer lending			69.2	70.3	68.5	69.0	72.7	72.9	69.2	72.7
Customer deposits			250.9	242.9	232.8	246.9	253.5	252.0	250.9	253.5
<b>Key figures</b>										
Cost/income ratio			44.6%	47.3%	54.2%	41.8%	42.6%	46.7%	45.9%	44.7%
Risk costs in bps of average customer lending			-7	1	-21	1	-14	10	-3	-2
Return on equity based on 12.5% CET1 <sup>1)</sup>			28.3%	21.4%	24.3%	29.9%	32.2%	24.6%	24.8%	28.4%
Risk-weighted assets (end of period)			81,335	80,255	80,186	79,828	79,149	80,346	81,335	79,149
Employees (internal FTEs, end of period)			20,155	19,780	19,540	19,289	18,856	18,402	20,155	18,856
<b>Four-quarter rolling average key figures</b>										
Cost/income ratio			46.8%	46.3%	46.2%	47.4%	51.0%	51.5%		
Return on equity based on 12.5% CET1 <sup>1)</sup>			26.0%	26.9%	27.7%	24.8%	20.9%	19.2%		

<sup>1)</sup> Annualised after-tax return divided by average equity based on 12.5% of RWA.



## ING 1.15 Geographical split: Belgium

Geographical split Belgium <sup>1)</sup>										
In € million	4Q2024	3Q2024	2Q2024	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023	6M2024	6M2023
<b>Profit or loss</b>										
Net interest income			670	657	663	706	689	654	1,327	1,343
Net fee and commission income			219	222	175	176	189	176	441	364
Investment income			5	2	-1	-1	-0	1	7	1
Other income			26	17	12	30	59	45	43	104
<b>Total income</b>			<b>920</b>	<b>897</b>	<b>849</b>	<b>911</b>	<b>937</b>	<b>876</b>	<b>1,817</b>	<b>1,813</b>
Expenses excl. regulatory costs			501	468	500	519	474	460	968	934
Regulatory costs			-28	214	42	-	0	200	187	201
<b>Operating expenses</b>			<b>473</b>	<b>682</b>	<b>542</b>	<b>519</b>	<b>474</b>	<b>660</b>	<b>1,155</b>	<b>1,134</b>
<b>Gross result</b>			<b>447</b>	<b>216</b>	<b>307</b>	<b>393</b>	<b>463</b>	<b>216</b>	<b>662</b>	<b>678</b>
Addition to loan loss provisions			28	26	13	36	18	72	55	91
<b>Result before tax</b>			<b>418</b>	<b>189</b>	<b>294</b>	<b>357</b>	<b>444</b>	<b>143</b>	<b>608</b>	<b>588</b>
Retail Banking			299	58	174	208	277	3	357	280
Wholesale Banking			119	132	120	150	168	140	251	308
Corporate Line									-	-
<b>Result before tax</b>			<b>418</b>	<b>189</b>	<b>294</b>	<b>357</b>	<b>444</b>	<b>143</b>	<b>608</b>	<b>588</b>
<b>Customer lending/deposits (in € billion)</b>										
Residential mortgages			44.0	43.9	41.8	40.7	40.4	40.4	44.0	40.4
Other customer lending			70.2	66.7	68.9	67.0	69.0	69.4	70.2	69.0
Customer deposits			106.6	103.5	103.4	105.2	108.5	109.8	106.6	108.5
<b>Key figures</b>										
Cost/income ratio			51.4%	76.0%	63.9%	56.9%	50.6%	75.4%	63.6%	62.6%
Risk costs in bps of average customer lending			10	10	5	13	7	26	10	17
Return on equity based on 12.5% CET1 <sup>2)</sup>			21.4%	7.9%	15.1%	18.3%	22.5%	5.1%	14.7%	13.7%
Risk-weighted assets (end of period)			47,123	46,653	46,225	45,690	46,457	47,920	47,123	46,457
Employees (internal FTEs, end of period)			8,734	8,853	8,970	8,977	9,018	8,945	8,734	9,018
<b>Four-quarter rolling average key figures</b>										
Cost/income ratio			61.9%	61.7%	61.4%	61.1%	68.2%	74.4%		
Return on equity based on 12.5% CET1 <sup>2)</sup>			15.7%	16.0%	15.2%	15.0%	9.3%	5.8%		

<sup>1)</sup> Including ING Luxembourg.

<sup>2)</sup> Annualised after-tax return divided by average equity based on 12.5% of RWA.

## ING 1.16 Geographical split: Germany

Geographical split Germany										
In € million	4Q2024	3Q2024	2Q2024	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023	6M2024	6M2023
<b>Profit or loss</b>										
Net interest income			801	808	834	875	867	800	1,609	1,667
Net fee and commission income			117	120	90	104	103	103	236	206
Investment income			1	-0	-20	1	-0	4	1	4
Other income			-3	-44	-12	-9	-32	-12	-47	-44
<b>Total income</b>			<b>915</b>	<b>884</b>	<b>891</b>	<b>970</b>	<b>937</b>	<b>896</b>	<b>1,799</b>	<b>1,832</b>
Expenses excl. regulatory costs			350	342	360	330	318	327	692	644
Regulatory costs			20	20	26	19	10	47	40	57
<b>Operating expenses</b>			<b>370</b>	<b>362</b>	<b>386</b>	<b>349</b>	<b>328</b>	<b>374</b>	<b>732</b>	<b>702</b>
<b>Gross result</b>			<b>545</b>	<b>522</b>	<b>505</b>	<b>621</b>	<b>609</b>	<b>522</b>	<b>1,067</b>	<b>1,130</b>
Addition to loan loss provisions			56	27	35	40	-23	-17	83	-39
<b>Result before tax</b>			<b>489</b>	<b>495</b>	<b>471</b>	<b>582</b>	<b>631</b>	<b>538</b>	<b>984</b>	<b>1,170</b>
Retail Banking			424	382	409	491	493	397	805	889
Wholesale Banking			66	113	61	90	139	142	179	280
Corporate Line									-	-
<b>Result before tax</b>			<b>489</b>	<b>495</b>	<b>471</b>	<b>582</b>	<b>631</b>	<b>538</b>	<b>984</b>	<b>1,170</b>
<b>Customer lending/deposits (in € billion)</b>										
Residential mortgages			90.8	90.3	90.0	87.3	87.1	86.7	90.8	87.1
Other customer lending			44.8	44.4	43.4	41.9	42.6	41.6	44.8	42.6
Customer deposits			155.7	154.8	145.2	149.0	154.4	138.8	155.7	154.4
<b>Key figures</b>										
Cost/income ratio			40.4%	41.0%	43.3%	36.0%	35.0%	41.7%	40.7%	38.3%
Risk costs in bps of average customer lending			17	8	11	12	-7	-5	12	-6
Return on equity based on 12.5% CET1 <sup>1)</sup>			26.7%	27.0%	25.1%	28.8%	30.5%	24.5%	26.8%	27.5%
Risk-weighted assets (end of period)			39,602	39,948	38,792	42,047	45,216	45,348	39,602	45,216
Employees (internal FTEs, end of period)			6,557	6,555	6,510	6,436	6,384	6,366	6,557	6,384
<b>Four-quarter rolling average key figures</b>										
Cost/income ratio			40.1%	38.7%	38.9%	39.3%	41.6%	46.1%		
Return on equity based on 12.5% CET1 <sup>1)</sup>			26.9%	28.0%	27.3%	25.3%	21.9%	17.5%		

<sup>1)</sup> Annualised after-tax return divided by average equity based on 12.5% of RWA.

## ING 1.17 Geographical split: Other Challengers

Geographical split Other Challengers <sup>1)</sup>										
In € million	4Q2024	3Q2024	2Q2024	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023	6M2024	6M2023
<b>Profit or loss</b>										
Net interest income			541	544	523	537	536	525	1,085	1,061
Net fee and commission income			86	79	60	74	74	77	166	151
Investment income			0	-0	-0	0	1	2	0	3
Other income			7	7	5	0	5	8	14	13
<b>Total income</b>			<b>634</b>	<b>631</b>	<b>588</b>	<b>611</b>	<b>616</b>	<b>612</b>	<b>1,265</b>	<b>1,228</b>
Expenses excl. regulatory costs			376	318	323	284	303	318	694	621
Regulatory costs			15	14	39	16	15	22	29	37
<b>Operating expenses</b>			<b>391</b>	<b>332</b>	<b>362</b>	<b>301</b>	<b>318</b>	<b>340</b>	<b>723</b>	<b>658</b>
<b>Gross result</b>			<b>243</b>	<b>299</b>	<b>227</b>	<b>310</b>	<b>298</b>	<b>272</b>	<b>542</b>	<b>570</b>
Addition to loan loss provisions			51	35	40	29	71	27	85	98
<b>Result before tax</b>			<b>192</b>	<b>264</b>	<b>187</b>	<b>282</b>	<b>227</b>	<b>245</b>	<b>456</b>	<b>472</b>
Retail Banking			112	170	111	203	168	166	282	334
Wholesale Banking			80	94	76	78	59	79	174	138
Corporate Line									-	-
<b>Result before tax</b>			<b>192</b>	<b>264</b>	<b>187</b>	<b>282</b>	<b>227</b>	<b>245</b>	<b>456</b>	<b>472</b>
<b>Customer lending/deposits (in € billion)</b>										
Residential mortgages			69.3	66.7	66.8	65.6	64.9	63.7	69.3	64.9
Other customer lending			27.3	24.9	24.7	24.2	24.1	23.9	27.3	24.1
Customer deposits			98.9	96.2	95.7	92.8	91.3	90.3	98.9	91.3
<b>Key figures</b>										
Cost/income ratio			61.7%	52.6%	61.4%	49.2%	51.6%	55.6%	57.2%	53.6%
Risk costs in bps of average customer lending			22	15	18	13	32	12	18	22
Return on equity based on 12.5% CET1 <sup>2)</sup>			12.6%	18.3%	12.1%	19.7%	19.1%	18.0%	15.4%	18.6%
Risk-weighted assets (end of period)			33,686	32,604	31,825	31,002	30,866	30,123	33,686	30,866
Employees (internal FTEs, end of period)			6,248	6,103	5,972	5,998	5,830	5,691	6,248	5,830
<b>Four-quarter rolling average key figures</b>										
Cost/income ratio			56.2%	53.6%	54.4%	54.8%	54.3%	57.3%		
Return on equity based on 12.5% CET1 <sup>2)</sup>			15.6%	17.3%	17.2%	17.6%	18.2%	16.8%		

<sup>1)</sup> Including Australia, Italy, Spain and Portugal and Other.

<sup>2)</sup> Annualised after-tax return divided by average equity based on 12.5% of RWA.

## ING 1.18 Geographical split: Growth Markets

Geographical split Growth Markets <sup>1)</sup>										
In € million	4Q2024	3Q2024	2Q2024	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023	6M2024	6M2023
<b>Profit or loss</b>										
Net interest income			584	584	524	514	476	446	1,168	922
Net fee and commission income			108	104	97	102	92	93	212	185
Investment income			3	1	-5	-2	1	5	3	6
Other income			97	99	126	96	154	113	196	267
<b>Total income</b>			<b>792</b>	<b>787</b>	<b>743</b>	<b>710</b>	<b>724</b>	<b>656</b>	<b>1,579</b>	<b>1,380</b>
Expenses excl. regulatory costs			374	355	363	316	295	314	729	609
Regulatory costs			54	85	53	41	39	74	140	113
<b>Operating expenses</b>			<b>428</b>	<b>441</b>	<b>416</b>	<b>357</b>	<b>334</b>	<b>388</b>	<b>869</b>	<b>722</b>
<b>Gross result</b>			<b>364</b>	<b>347</b>	<b>327</b>	<b>353</b>	<b>390</b>	<b>268</b>	<b>710</b>	<b>658</b>
Addition to loan loss provisions			66	63	39	38	52	59	130	111
<b>Result before tax</b>			<b>297</b>	<b>283</b>	<b>288</b>	<b>315</b>	<b>338</b>	<b>209</b>	<b>581</b>	<b>546</b>
Retail Banking			239	212	211	230	221	130	451	351
Wholesale Banking			59	71	77	85	116	79	130	195
Corporate Line									-	-
<b>Result before tax</b>			<b>297</b>	<b>283</b>	<b>288</b>	<b>315</b>	<b>338</b>	<b>209</b>	<b>581</b>	<b>546</b>
<b>Customer lending/deposits (in € billion)</b>										
Residential mortgages			16.4	16.0	15.5	14.7	15.0	14.4	16.4	15.0
Other customer lending			31.3	31.2	30.6	29.6	30.2	29.9	31.3	30.2
Customer deposits			65.2	64.4	62.2	57.9	58.8	57.4	65.2	58.8
<b>Key figures</b>										
Cost/income ratio			54.1%	56.0%	56.0%	50.2%	46.2%	59.1%	55.0%	52.3%
Risk costs in bps of average customer lending			56	54	34	34	46	54	55	50
Return on equity based on 12.5% CET1 <sup>2)</sup>			21.3%	21.7%	23.3%	25.0%	26.8%	16.1%	21.5%	21.5%
Risk-weighted assets (end of period)			36,878	34,871	33,795	32,263	32,483	32,017	36,878	32,483
Employees (internal FTEs, end of period)			14,637	14,751	14,790	14,906	14,866	14,717	14,637	14,866
<b>Four-quarter rolling average key figures</b>										
Cost/income ratio			54.1%	52.2%	52.8%	52.1%	60.3%	66.0%		
Return on equity based on 12.5% CET1 <sup>2)</sup>			22.8%	24.2%	22.8%	21.5%	12.9%	9.1%		

<sup>1)</sup> Including Poland, Romania and Türkiye.

<sup>2)</sup> Annualised after-tax return divided by average equity based on 12.5% of RWA.

## ING 1.19 Geographical split: Wholesale Banking Rest of World

Geographical split Wholesale Banking Rest of World										
In € million	4Q2024	3Q2024	2Q2024	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023	6M2024	6M2023
<b>Profit or loss</b>										
Net interest income			438	347	376	439	370	364	785	734
Net fee and commission income			144	153	145	139	141	148	297	289
Investment income			0	0	0	2	-2	0	0	-2
Other income			259	297	144	204	254	227	555	481
<b>Total income</b>			<b>840</b>	<b>797</b>	<b>664</b>	<b>784</b>	<b>763</b>	<b>739</b>	<b>1,637</b>	<b>1,502</b>
Expenses excl. regulatory costs			390	379	358	350	352	348	769	700
Regulatory costs			5	5	52	5	7	36	9	44
<b>Operating expenses</b>			<b>394</b>	<b>384</b>	<b>411</b>	<b>355</b>	<b>359</b>	<b>384</b>	<b>778</b>	<b>743</b>
<b>Gross result</b>			<b>446</b>	<b>413</b>	<b>254</b>	<b>429</b>	<b>404</b>	<b>355</b>	<b>859</b>	<b>759</b>
Addition to loan loss provisions			109	122	53	32	45	-33	231	11
<b>Result before tax</b>			<b>337</b>	<b>291</b>	<b>201</b>	<b>397</b>	<b>359</b>	<b>389</b>	<b>628</b>	<b>748</b>
Retail Banking									-	-
Wholesale Banking			337	291	201	397	359	389	628	748
Corporate Line									-	-
<b>Result before tax</b>			<b>337</b>	<b>291</b>	<b>201</b>	<b>397</b>	<b>359</b>	<b>389</b>	<b>628</b>	<b>748</b>
<b>Customer lending/deposits (in € billion)</b>										
Residential mortgages			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other customer lending			86.3	88.0	87.0	88.5	87.7	88.2	86.3	87.7
Customer deposits			15.3	12.7	10.9	12.2	11.5	11.8	15.3	11.5
<b>Key figures</b>										
Cost/income ratio			46.9%	48.2%	61.8%	45.3%	47.1%	52.0%	47.5%	49.5%
Risk costs in bps of average customer lending			50	56	24	15	20	-15	53	3
Return on equity based on 12.5% CET1 <sup>1)</sup>			11.7%	9.8%	6.6%	13.0%	11.1%	12.6%	10.8%	11.9%
Risk-weighted assets (end of period)			76,887	72,215	73,624	74,638	72,727	76,051	76,887	72,727
Employees (internal FTEs, end of period)			4,673	4,592	4,536	4,533	4,477	4,415	4,673	4,477
<b>Four-quarter rolling average key figures</b>										
Cost/income ratio			50.0%	50.2%	51.1%	50.5%	49.6%	48.3%		
Return on equity based on 12.5% CET1 <sup>1)</sup>			10.3%	10.1%	10.8%	9.6%	9.6%	10.2%		

<sup>1)</sup> Annualised after-tax return divided by average equity based on 12.5% of RWA.

## ING 1.20 Geographical split: Other

Geographical split Other <sup>1)</sup>										
In € million	4Q2024	3Q2024	2Q2024	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023	6M2024	6M2023
<b>Profit or loss</b>										
Net interest income			60	49	116	102	133	135	109	268
Net fee and commission income			-1	-2	-2	7	-3	-3	-3	-6
Investment income			3	0	1	98	2	0	4	2
Other income			-40	33	15	-87	16	-69	-7	-53
<b>Total income</b>			<b>22</b>	<b>81</b>	<b>129</b>	<b>120</b>	<b>148</b>	<b>63</b>	<b>103</b>	<b>211</b>
Expenses excl. regulatory costs			80	120	123	187	116	118	200	235
Regulatory costs			-0	-	-0	1	-1	0	-0	-1
<b>Operating expenses</b>			<b>80</b>	<b>120</b>	<b>123</b>	<b>187</b>	<b>115</b>	<b>118</b>	<b>200</b>	<b>234</b>
<b>Gross result</b>			<b>-58</b>	<b>-39</b>	<b>6</b>	<b>-68</b>	<b>33</b>	<b>-55</b>	<b>-97</b>	<b>-22</b>
Addition to loan loss provisions			21	-21	2	3	0	0	0	0
<b>Result before tax</b>			<b>-79</b>	<b>-18</b>	<b>5</b>	<b>-71</b>	<b>33</b>	<b>-55</b>	<b>-97</b>	<b>-23</b>
Retail Banking									-0	-
Wholesale Banking			-20	23	8	-1	1	0	3	1
Corporate Line			-58	-42	-4	-70	32	-55	-100	-23
<b>Result before tax</b>			<b>-79</b>	<b>-18</b>	<b>5</b>	<b>-71</b>	<b>33</b>	<b>-55</b>	<b>-97</b>	<b>-23</b>
<b>Customer lending/deposits (in € billion)</b>										
Residential mortgages			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other customer lending			0.3	0.2	0.3	0.3	0.3	0.2	0.3	0.3
Customer deposits			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Key figures</b>										
Cost/income ratio			n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Risk costs in bps of average customer lending			2,771	-2,728	202	414	22	21	13	22
Return on equity based on 12.5% CET1 <sup>2)</sup>			-32.9%	3.2%	-5.8%	-19.1%	-12.0%	-11.9%	-15.1%	-11.9%
Risk-weighted assets (end of period)			15,416	16,525	14,721	15,330	16,027	15,571	15,416	16,027
Employees (internal FTEs, end of period)			21	44	42	35	43	157	21	43
<b>Four-quarter rolling average key figures</b>										
Cost/income ratio			n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Return on equity based on 12.5% CET1 <sup>2)</sup>			-13.9%	-8.4%	-12.3%	-13.4%	-8.6%	-23.2%		

<sup>1)</sup> Region Other consists mainly of Corporate Line.

<sup>2)</sup> Annualised after-tax return divided by average equity based on 12.5% of RWA.

Geographical split Other - Asian stakes										
In € million	4Q2024	3Q2024	2Q2024	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023	6M2024	6M2023
Result before tax			25	23	22	120	22	20	48	42
Risk-weighted assets (end of period)			7,966	7,808	6,793	6,897	6,760	6,870	7,966	6,760

Market value <sup>3)</sup> - Asian stakes	
In € million	30 Jun 2024
TTB (22.9%)	964
Bank of Beijing (13.0%)	2,067
<b>Total valuation</b>	<b>3,031</b>

<sup>3)</sup> Value of ING's stake, Bloomberg end of quarter data and FX rates.

## ING 2.1 Consolidated Balance Sheet: Total assets - Comparable quarters

ING Group: Total assets						
In € million	ING Group		ING Bank		Holding/Eliminations	
	30 Jun 2024	31 Mar 2024	30 Jun 2024	31 Mar 2024	30 Jun 2024	31 Mar 2024
Cash and balances with central banks	97,073	98,113	97,073	98,113		
Loans and advances to banks	27,443	21,787	27,442	21,786	1	1
<b>Financial assets at fair value through profit or loss</b>						
- trading assets	73,207	68,594	73,216	68,604	-9	-10
- non-trading derivatives	1,964	1,713	1,964	1,713		
- designated as at fair value through profit or loss	5,044	5,428	5,044	5,428		
- mandatorily at fair value through profit or loss	69,364	71,901	69,364	71,901		
<b>Financial assets at fair value OCI</b>						
- equity securities FV OCI	2,364	2,291	2,364	2,291		
- debt securities FV OCI	42,647	42,432	42,647	42,432		
- loans and advances FV OCI	1,331	1,133	1,331	1,133		
Securities at amortised cost	49,537	52,790	49,537	52,790		
<b>Loans and advances to customers</b>						
- customer lending	662,175	654,032	662,225	654,082	-49	-50
- provision for loan losses	-5,901	-5,777	-5,901	-5,777		
Investments in associates and joint ventures	1,459	1,486	1,459	1,486		
Property and equipment	2,435	2,415	2,435	2,415		
Intangible assets	1,245	1,206	1,245	1,206		
Current tax assets	402	260	484	260	-82	
Deferred tax assets	1,193	1,240	1,193	1,240	0	0
Other assets	8,388	8,814	8,379	8,806	9	8
Assets held for sale						
<b>Total assets</b>	<b>1,041,371</b>	<b>1,029,859</b>	<b>1,041,500</b>	<b>1,029,911</b>	<b>-129</b>	<b>-51</b>

## ING 2.2 Consolidated Balance Sheet: Total assets - Quarterly overview

ING Group: Total assets								
In € million	31 Dec 2024	30 Sep 2024	30 Jun 2024	31 Mar 2024	31 Dec 2023	30 Sep 2023	30 Jun 2023	31 Mar 2023
Cash and balances with central banks			97,073	98,113	90,214	116,725	113,636	118,002
Loans and advances to banks			27,443	21,787	16,709	24,705	32,905	32,655
<b>Financial assets at fair value through profit or loss</b>								
- trading assets			73,207	68,594	60,229	68,150	62,827	57,343
- non-trading derivatives			1,964	1,713	2,028	2,865	2,935	2,843
- designated as at fair value through profit or loss			5,044	5,428	5,775	6,026	6,005	5,848
- mandatorily at fair value through profit or loss			69,364	71,901	54,983	70,962	70,216	73,854
<b>Financial assets at fair value OCI</b>								
- equity securities FV OCI			2,364	2,291	1,885	1,916	1,888	1,897
- debt securities FV OCI			42,647	42,432	38,281	36,082	34,776	31,937
- loans and advances FV OCI			1,331	1,133	951	804	727	592
Securities at amortised cost			49,537	52,790	48,313	46,779	48,212	47,722
<b>Loans and advances to customers</b>								
- customer lending			662,175	654,032	648,023	637,289	643,245	639,490
- provision for loan losses			-5,901	-5,777	-5,621	-5,723	-5,663	-5,785
Investments in associates and joint ventures			1,459	1,486	1,509	1,514	1,485	1,520
Property and equipment			2,435	2,415	2,399	2,363	2,425	2,477
Intangible assets			1,245	1,206	1,198	1,152	1,120	1,108
Current tax assets			402	260	311	285	283	375
Deferred tax assets			1,193	1,240	1,280	1,465	1,565	1,623
Other assets			8,388	8,814	7,117	8,247	10,593	8,687
Assets held for sale						23		
<b>Total assets</b>			<b>1,041,371</b>	<b>1,029,859</b>	<b>975,583</b>	<b>1,021,627</b>	<b>1,029,181</b>	<b>1,022,188</b>



## ING 2.3 Consolidated Balance Sheet: Total liabilities and equity - Comparable quarters

ING Group: Total liabilities and equity						
In € million	ING Group		ING Bank		Holding/Eliminations	
	30 Jun 2024	31 Mar 2024	30 Jun 2024	31 Mar 2024	30 Jun 2024	31 Mar 2024
Deposits from banks	20,496	18,611	20,496	18,611		-0
Customer deposits <sup>1)</sup>	692,577	674,517	702,922	686,504	-10,345	-11,987
<b>Financial liabilities at fair value through profit or loss</b>						
- trading liabilities	33,734	36,429	33,734	36,429		
- non-trading derivatives	1,653	1,722	1,653	1,722		
- designated as at fair value through profit or loss	67,261	65,335	67,261	65,334	0	1
Current tax liability	391	532	391	469		63
Deferred tax liabilities	216	188	216	188		
Provisions	850	872	834	858	16	14
Other liabilities	16,123	16,253	14,617	16,254	1,506	-1
Debt securities in issue	141,175	145,265	97,027	100,316	44,147	44,949
Senior non-preferred debt <sup>1)</sup>			45,624	44,915	-45,624	-44,915
Subordinated loans	15,933	16,005	15,934	16,007	-2	-2
<b>Total liabilities</b>	<b>990,408</b>	<b>975,729</b>	<b>1,000,709</b>	<b>987,607</b>	<b>-10,300</b>	<b>-11,878</b>
Shareholders' equity	50,147	53,122	39,976	41,295	10,171	11,827
Non-controlling interests	816	1,008	816	1,008		
<b>Total equity</b>	<b>50,963</b>	<b>54,130</b>	<b>40,792</b>	<b>42,304</b>	<b>10,171</b>	<b>11,827</b>
<b>Total liabilities and equity</b>	<b>1,041,371</b>	<b>1,029,859</b>	<b>1,041,500</b>	<b>1,029,911</b>	<b>-129</b>	<b>-51</b>

<sup>1)</sup> As from 2Q2024, senior non-preferred debt recorded in ING Bank are presented separately, while previously these positions were included in customer deposits.

## ING 2.4 Consolidated Balance Sheet: Total liabilities and equity - Quarterly overview

ING Group: Total liabilities and equity								
In € million	31 Dec 2024	30 Sep 2024	30 Jun 2024	31 Mar 2024	31 Dec 2023	30 Sep 2023	30 Jun 2023	31 Mar 2023
Deposits from banks			20,496	18,611	23,257	26,387	31,156	54,211
Customer deposits			692,577	674,517	650,267	664,002	677,959	660,189
<b>Financial liabilities at fair value through profit or loss</b>								
- trading liabilities			33,734	36,429	37,220	47,816	40,075	40,914
- non-trading derivatives			1,653	1,722	2,019	2,725	2,340	2,377
- designated as at fair value through profit or loss			67,261	65,335	55,400	71,093	73,866	70,780
Current tax liability			391	532	396	657	555	598
Deferred tax liabilities			216	188	184	207	220	231
Provisions			850	872	920	895	872	906
Other liabilities			16,123	16,253	13,667	13,332	14,786	14,760
Debt securities in issue			141,175	145,265	124,670	126,706	120,129	107,963
Subordinated loans			15,933	16,005	15,401	15,274	15,761	16,985
<b>Total liabilities</b>			<b>990,408</b>	<b>975,729</b>	<b>923,400</b>	<b>969,094</b>	<b>977,718</b>	<b>969,914</b>
Shareholders' equity			50,147	53,122	51,240	51,716	50,742	51,679
Non-controlling interests			816	1,008	944	816	721	595
<b>Total equity</b>			<b>50,963</b>	<b>54,130</b>	<b>52,184</b>	<b>52,533</b>	<b>51,463</b>	<b>52,274</b>
<b>Total liabilities and equity</b>			<b>1,041,371</b>	<b>1,029,859</b>	<b>975,583</b>	<b>1,021,627</b>	<b>1,029,181</b>	<b>1,022,188</b>

## ING 2.5 Total Equity: Comparable quarters

ING Group: Total equity						
In € million	ING Group		ING Bank		Holdings/Eliminations	
	30 Jun 2024	31 Mar 2024	30 Jun 2024	31 Mar 2024	30 Jun 2024	31 Mar 2024
Share capital	33	35	525	525	-492	-491
Share premium	17,116	17,116	16,542	16,542	575	575
Revaluation reserve equity securities	1,628	1,556	1,628	1,557		-1
Revaluation reserve debt instruments	-316	-283	-316	-285		1
Revaluation reserve cashflow hedge	-2,264	-2,255	-2,264	-2,255		
Other revaluation reserve	170	171	170	171		
Remeasurement of the net defined benefit asset/liability	-300	-305	-300	-305		
Currency translation reserve	-2,203	-2,353	-2,203	-2,353	0	0
Treasury shares	-1,024	-2,513			-1,024	-2,513
Liability credit reserve	22	-12	22	-12		
Retained earnings and other reserves	33,927	40,386	22,921	26,185	11,006	14,201
Net result year to date	3,358	1,578	3,251	1,524	107	54
<b>Shareholders' equity</b>	<b>50,147</b>	<b>53,122</b>	<b>39,976</b>	<b>41,295</b>	<b>10,171</b>	<b>11,827</b>
Non-controlling interests	816	1,008	816	1,008		
<b>Total equity</b>	<b>50,963</b>	<b>54,130</b>	<b>40,792</b>	<b>42,304</b>	<b>10,171</b>	<b>11,827</b>
<b>Key figures</b>						
Shareholders' equity per share in €	15.48	16.09				
Shares outstanding in the market (in million)	3,240	3,303				

## ING 2.6 Total Equity: Quarterly overview

ING Group: Total equity								
In € million	31 Dec 2024	30 Sep 2024	30 Jun 2024	31 Mar 2024	31 Dec 2023	30 Sep 2023	30 Jun 2023	31 Mar 2023
Share capital			33	35	35	36	36	36
Share premium			17,116	17,116	17,116	17,116	17,116	17,116
Revaluation reserve equity securities			1,628	1,556	1,152	1,203	1,187	1,195
Revaluation reserve debt instruments			-316	-283	-277	-322	-225	-263
Revaluation reserve cashflow hedge			-2,264	-2,255	-2,058	-2,669	-2,893	-2,824
Other revaluation reserve			170	171	178	180	182	179
Remeasurement of the net defined benefit asset/liability			-300	-305	-317	-290	-275	-246
Currency translation reserve			-2,203	-2,353	-2,527	-2,440	-2,601	-2,537
Treasury shares			-1,024	-2,513	-1,994	-1,510	-150	-12
Liability credit reserve			22	-12	31	62	105	178
Retained earnings and other reserves			33,927	40,386	32,612	34,622	34,514	37,265
Net result year to date			3,358	1,578	7,287	5,728	3,746	1,591
<b>Shareholders' equity</b>			<b>50,147</b>	<b>53,122</b>	<b>51,240</b>	<b>51,716</b>	<b>50,742</b>	<b>51,679</b>
Non-controlling interests			816	1,008	944	816	721	595
<b>Total equity</b>			<b>50,963</b>	<b>54,130</b>	<b>52,184</b>	<b>52,533</b>	<b>51,463</b>	<b>52,274</b>
<b>Key figures</b>								
Shareholders' equity per share in €			15.48	16.09	15.32	14.77	14.07	14.28

## ING 2.7 Capital position

Capital position				
In € million	ING Group		ING Bank	
	30 Jun 2024	31 Mar 2024	30 Jun 2024	31 Mar 2024
Shareholders' equity (parent)	50,147	53,122	39,976	41,295
- Reserved profit not included in CET1 capital	-1,729	-3,319		-788
- Minority interests, counting as CET1 capital	380	331	541	514
- Goodwill and intangibles deductible from CET1	-941	-897	-941	-897
- Deferred tax liabilities associated to intangible assets	9	10	9	10
- Shortfall on expected loan loss provision	-1,108	-814	-1,108	-814
- Adjustment Revaluation reserve bonds				
- Adjustment Revaluation reserve equity				
- Adjustment Revaluation reserve real estate				
- Adjustment Revaluation reserve cash flow hedge	2,264	2,255	2,264	2,255
- Treasury shares (ING Group)			-9	-10
- Prudent Valuation adjustment	-632	-618	-632	-618
- Own credit risk	-22	12	-22	12
- Defined benefit remeasurement				
- Defined benefit pension fund assets	-457	-453	-457	-453
- Deferred tax assets	-131	-176	-131	-176
- Own credit risk adjustments to derivatives (DVA)	-40	-37	-40	-37
- Irrevocable Payment Commitment (IPC)	-653	-652	-653	-652
- Excess of provisions over expected losses eligible	6	6	6	6
- Non-Performing Exposure Prudential Backstop (Pillar I)	-210	-153	-210	-153
- Non-Performing Exposure Prudential Backstop (Pillar II)	-663	-693		
Regulatory adjustments	-3,928	-5,200	-1,383	-1,804
<b>Available common equity Tier 1 capital</b>	<b>46,219</b>	<b>47,922</b>	<b>38,593</b>	<b>39,492</b>
Subordinated loans qualifying as Tier 1 capital	7,198	7,146	7,173	8,277
Regulatory adjustments additional Tier 1	65	51	94	89
<b>Available Tier 1 capital</b>	<b>53,481</b>	<b>55,118</b>	<b>45,860</b>	<b>47,857</b>
Supplementary capital - Tier 2 bonds	9,565	8,384	9,565	8,384
Regulatory adjustments Tier 2	48	52	70	61
<b>Available BIS capital</b>	<b>63,094</b>	<b>63,555</b>	<b>55,495</b>	<b>56,303</b>
Risk-weighted assets	330,927	323,071	332,727	325,299
<b>Common equity Tier 1 ratio</b>	<b>14.0%</b>	<b>14.8%</b>	<b>11.6%</b>	<b>12.1%</b>
Tier 1 ratio	16.2%	17.1%	13.8%	14.7%
Total capital ratio	19.1%	19.7%	16.7%	17.3%

## ING 2.8 Funding

### ING Group: Maturity ladder outstanding long-term debt 30 June 2024

In € million	Long-term debt issued			Maturing <sup>1)</sup>										
	2022	2023	2024	Remaining 2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	>2033
ING Bank senior debt <sup>2)</sup>	2,187	4,577	1,720	558	555	3,251	1,480	1,549	759	138	375	199	323	2,013
ING Bank covered bond	10,029	6,267	4,746	1,090	4,752	4,627	4,097	5,580	5,193	3,600	2,650	1,261	2,580	3,316
ING Bank RMBS	54	1,928	860											2,879
ING Group senior debt <sup>2)</sup>	11,268	6,092	5,299		3,250	7,766	7,182	7,388	5,513	5,352	1,714	700	2,025	5,614
ING Bank Tier 2						2								
ING Group Tier 2	1,000	1,374	1,250						1,000	1,750	1,500	1,743	1,885	1,750

<sup>1)</sup> All bond instruments with an early redemption option are included as per their contractual maturity date.

<sup>2)</sup> Figures shown for issued senior bonds are only included with original tenors  $\geq$  1 year.

### ING Group: Loan-to-deposit ratio and funding mix

	30 Jun 2024	31 Mar 2024
Loan-to-deposit ratio	0.95	0.96
<b>Funding mix</b>		
Customer deposits (private individuals)	51%	51%
Customer deposits (other)	22%	22%
Repurchase agreements	7%	7%
Interbank	2%	2%
CD/CP	6%	6%
Long-term senior debt	10%	10%
Subordinated debt	2%	2%
<b>Total <sup>1)</sup></b>	<b>100%</b>	<b>100%</b>

<sup>1)</sup> Financial liabilities excluding trading securities and IFRS equity.

## ING 2.9 Investments: ING Group

### ING Group: Investments - 30 June 2024

In € billion	Securities at amortised cost	Financial assets at fair value through other comprehensive income (FV OCI)		Fair value through profit or loss	Total	
	B/S value	B/S value	Reval after tax	B/S value	B/S value	Reval after tax
Total debt securities	49.6	42.7	-0.3	4.9	97.1	-0.3
of which Government bonds	23.6	23.7	-0.3	0.3	47.6	-0.3
of which Central bank bonds	2.9	0.0	0.0	0.4	3.3	0.0
of which Sub-sovereign, Supranationals and Agencies	15.1	13.0	0.0	1.3	29.3	0.0
of which Covered bonds	5.5	4.4	0.0	0.0	10.0	0.0
of which Corporate bonds	0.1	0.1	0.0	0.8	1.0	0.0
of which Financial institutions bonds	0.1	0.5	0.0	1.2	1.8	0.0
of which asset-backed securities	2.4	1.0	0.0	0.8	4.1	0.0
Total equity securities		2.4	1.6		2.4	1.6
<b>Total Investments</b>	<b>49.6</b>	<b>45.1</b>	<b>1.3</b>	<b>4.9</b>	<b>99.5</b>	<b>1.3</b>

Total investments contains banking book but excludes the trading book.

## ING 3.1 Customer lending/deposits: 2Q2024 Segment split

Customer lending/deposits												
In € billion	Total	Retail Banking	Retail Netherlands	Retail Belgium	Retail Germany	Retail Other	Wholesale Banking	Daily Banking & Lending	Trade Finance	Financial Markets	Treasury & Other	Corporate Line
<b>Residential mortgages</b>												
<b>Beginning of period</b>	<b>328.2</b>	<b>329.2</b>	<b>111.8</b>	<b>43.9</b>	<b>90.9</b>	<b>82.6</b>	<b>-1.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>-1.0</b>	<b>0.0</b>
Net core lending growth	4.6	4.9	1.7	0.5	0.8	1.9	-0.3				-0.3	
Treasury												
Acquisitions / divestments / run-off <sup>1)</sup>	-0.1	-0.1	-0.1									
FX impact and other <sup>3)</sup>	0.2	0.4	-0.3	-0.2	-0.2	1.0	-0.2				-0.2	
<b>End of period</b>	<b>332.9</b>	<b>334.5</b>	<b>113.1</b>	<b>44.3</b>	<b>91.4</b>	<b>85.6</b>	<b>-1.5</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>-1.5</b>	<b>0.0</b>
<b>Other customer lending</b>												
<b>Beginning of period</b>	<b>325.8</b>	<b>134.2</b>	<b>42.7</b>	<b>50.5</b>	<b>13.1</b>	<b>27.8</b>	<b>191.3</b>	<b>149.6</b>	<b>25.9</b>	<b>9.5</b>	<b>6.3</b>	<b>0.2</b>
Net core lending growth	3.1	3.8	0.0	2.5	0.2	1.0	-0.7	0.4	0.1	-1.4	0.2	
Treasury	-0.4	-0.3	-0.0	-0.1	0.1	-0.2	-0.1				-0.1	
Acquisitions / divestments / run-off <sup>2)</sup>	-0.1	-0.0	-0.0				-0.1				-0.1	
FX impact and other <sup>3) 4)</sup>	0.7	0.0				0.0	0.7	0.6	0.1			0.0
<b>End of period</b>	<b>329.2</b>	<b>137.7</b>	<b>42.7</b>	<b>52.9</b>	<b>13.4</b>	<b>28.7</b>	<b>191.3</b>	<b>150.6</b>	<b>26.2</b>	<b>8.2</b>	<b>6.3</b>	<b>0.3</b>
<b>Customer deposits</b>												
<b>Beginning of period</b>	<b>674.5</b>	<b>601.9</b>	<b>203.7</b>	<b>91.9</b>	<b>152.8</b>	<b>153.5</b>	<b>72.6</b>	<b>0.4</b>	<b>55.5</b>	<b>6.0</b>	<b>10.8</b>	<b>0.0</b>
Net core deposits growth	14.7	9.0	4.8	1.9	0.8	1.4	5.7	-0.0	3.6	1.8	0.2	
Treasury	2.6	2.0	1.5	-0.6	0.3	0.7	0.5				0.5	
Acquisitions / divestments / run-off	-0.0	-0.0	-0.0				-0.0				-0.0	
FX impact and other	0.8	0.8				0.8	0.0	-0.0	0.0	-0.0	-0.0	
<b>End of period</b>	<b>692.6</b>	<b>613.8</b>	<b>210.1</b>	<b>93.2</b>	<b>154.0</b>	<b>156.4</b>	<b>78.8</b>	<b>0.4</b>	<b>59.1</b>	<b>7.8</b>	<b>11.5</b>	<b>0.0</b>

<sup>1)</sup> Acquisitions / divestments / run-off in Residential mortgages includes the WUB run-off portfolio in Retail Banking Netherlands.

<sup>2)</sup> Acquisitions / divestments / run-off in Other customer lending includes the WUB run-off portfolio recorded in Retail Netherlands and the Lease and France run-off portfolios recorded in Wholesale Banking Treasury & Other.



## ING 3.2 Customer lending/deposits: Quarterly overview

Customer lending/deposits								
In € billion	4Q2024	3Q2024	2Q2024	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023
<b>Residential mortgages</b>								
<b>Beginning of period</b>			<b>328.2</b>	<b>324.6</b>	<b>316.8</b>	<b>316.6</b>	<b>313.6</b>	<b>313.5</b>
Net core lending growth			4.6	2.5	2.3	2.2	2.7	0.8
Treasury								
Acquisitions / divestments / run-off <sup>1)</sup>			-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
FX impact and other <sup>3)</sup>			0.2	1.2	5.6	-1.9	0.4	-0.6
<b>End of period</b>			<b>332.9</b>	<b>328.2</b>	<b>324.6</b>	<b>316.8</b>	<b>316.6</b>	<b>313.6</b>
<b>Other customer lending</b>								
<b>Beginning of period</b>			<b>325.8</b>	<b>323.4</b>	<b>320.5</b>	<b>326.7</b>	<b>325.9</b>	<b>328.0</b>
Net core lending growth			3.1	1.7	4.9	-4.6	0.0	0.2
Treasury			-0.4	1.1	0.2	-2.5	0.3	0.3
Acquisitions / divestments / run-off <sup>2)</sup>			-0.1	-0.0	-0.1	-0.1	-0.1	0.0
FX impact and other <sup>3) 4)</sup>			0.7	-0.4	-2.1	1.0	0.5	-2.6
<b>End of period</b>			<b>329.2</b>	<b>325.8</b>	<b>323.4</b>	<b>320.5</b>	<b>326.7</b>	<b>325.9</b>
<b>Customer deposits</b>								
<b>Beginning of period</b>			<b>674.5</b>	<b>650.3</b>	<b>664.0</b>	<b>678.0</b>	<b>660.2</b>	<b>640.8</b>
Net core deposits growth			14.7	13.5	-0.9	-7.0	17.2	1.3
Treasury			2.6	11.1	-15.4	-5.1	-0.2	19.6
Acquisitions / divestments / run-off			-0.0	-0.0	-0.0	0.0	-0.0	-0.0
FX impact and other			0.8	-0.3	2.6	-1.9	0.8	-1.4
<b>End of period</b>			<b>692.6</b>	<b>674.5</b>	<b>650.3</b>	<b>664.0</b>	<b>678.0</b>	<b>660.2</b>

<sup>1)</sup> Acquisitions / divestments / run-off in Residential mortgages includes the WUB run-off portfolio in Retail Banking Netherlands.

<sup>2)</sup> Acquisitions / divestments / run-off in Other customer lending includes the WUB, Lease and France run-off portfolios.

<sup>3)</sup> In 1Q2024 in Retail Banking Belgium €2.1 billion shifted from Other customer lending to Residential mortgages, due to a reclassification from commercial real estate backed loans to residential real estate backed loans.

<sup>4)</sup> In 1Q2023, FX impact and other included a reclassification of €0.7 billion in Retail Banking Netherlands from Other customer lending to Financial assets at fair value through profit or loss, following the introduction of IFRS17.

## ING 3.3 Customer lending/deposits: Retail Banking

Customer lending/deposits Retail Banking								
In € billion	4Q2024	3Q2024	2Q2024	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023
<b>Residential mortgages</b>								
<b>Beginning of period</b>			<b>329.2</b>	<b>325.5</b>	<b>318.6</b>	<b>318.0</b>	<b>315.0</b>	<b>315.0</b>
Net core lending growth			4.9	2.4	2.3	2.2	2.7	0.8
Treasury								
Acquisitions / divestments / run-off <sup>1)</sup>			-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
FX impact and other <sup>2)</sup>			0.4	1.4	4.7	-1.5	0.4	-0.8
<b>End of period</b>			<b>334.5</b>	<b>329.2</b>	<b>325.5</b>	<b>318.6</b>	<b>318.0</b>	<b>315.0</b>
<b>Other customer lending</b>								
<b>Beginning of period</b>			<b>134.2</b>	<b>134.3</b>	<b>131.7</b>	<b>136.0</b>	<b>135.0</b>	<b>136.7</b>
Net core lending growth			3.8	1.3	1.5	-1.8	0.6	1.4
Treasury			-0.3	0.8	0.4	-1.9	0.3	0.3
Acquisitions / divestments / run-off <sup>1)</sup>			-0.0	-0.0	-0.0	-0.0	0.0	-0.0
FX impact and other <sup>2) 3)</sup>			0.0	-2.1	0.8	-0.7	0.1	-3.4
<b>End of period</b>			<b>137.7</b>	<b>134.2</b>	<b>134.3</b>	<b>131.7</b>	<b>136.0</b>	<b>135.0</b>
<b>Customer deposits</b>								
<b>Beginning of period</b>			<b>601.9</b>	<b>585.5</b>	<b>591.6</b>	<b>600.5</b>	<b>581.0</b>	<b>566.2</b>
Net core deposits growth			9.0	9.2	2.5	-4.7	18.9	1.7
Treasury			2.0	7.5	-10.9	-3.6	-0.3	14.3
Acquisitions / divestments / run-off			-0.0	-0.0				
FX impact and other <sup>4)</sup>			0.8	-0.3	2.3	-0.6	0.8	-1.3
<b>End of period</b>			<b>613.8</b>	<b>601.9</b>	<b>585.5</b>	<b>591.6</b>	<b>600.5</b>	<b>581.0</b>

<sup>1)</sup> Acquisitions / divestments / run-off includes the WUB run-off portfolio in Retail Banking Netherlands.

<sup>2)</sup> In 1Q2024 in Retail Banking Belgium €2.1 billion shifted from Other customer lending to Residential mortgages, due to a reclassification from commercial real estate backed loans to residential real estate backed loans.

<sup>3)</sup> FX impact and other in 1Q2023 included the transfer of the France retail lending legacy portfolio of €2.5 billion to Wholesale Banking Treasury & Other from Retail Banking Other, and a reclassification of €0.7 billion in Retail Banking Netherlands from Other customer lending to Financial assets at fair value through profit or loss, following the introduction of IFRS17.

<sup>4)</sup> In 3Q2023, Customer deposits included a transfer of €1.0 billion from Wholesale Banking Belgium to Retail Banking Belgium, recorded on FX impact and other.

## ING 3.4 Customer lending/deposits: Retail Banking Netherlands

Customer lending/deposits Retail Banking Netherlands								
In € billion	4Q2024	3Q2024	2Q2024	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023
<b>Residential mortgages</b>								
<b>Beginning of period</b>			<b>111.8</b>	<b>110.9</b>	<b>109.4</b>	<b>109.6</b>	<b>108.9</b>	<b>108.5</b>
Net core lending growth			1.7	1.1	0.7	0.6	0.7	0.5
Treasury								
Acquisitions / divestments / run-off <sup>1)</sup>			-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
FX impact and other			-0.3	-0.1	0.8	-0.7	0.1	-0.0
<b>End of period</b>			<b>113.1</b>	<b>111.8</b>	<b>110.9</b>	<b>109.4</b>	<b>109.6</b>	<b>108.9</b>
<b>Other customer lending</b>								
<b>Beginning of period</b>			<b>42.7</b>	<b>41.9</b>	<b>42.0</b>	<b>43.9</b>	<b>44.0</b>	<b>45.1</b>
Net core lending growth			0.0	0.5	-0.0	0.0	-0.1	-0.3
Treasury			-0.0	0.3	-0.1	-1.8	-0.1	-0.1
Acquisitions / divestments / run-off <sup>1)</sup>			-0.0	-0.0	-0.0	-0.0	0.0	-0.0
FX impact and other <sup>2)</sup>								-0.7
<b>End of period</b>			<b>42.7</b>	<b>42.7</b>	<b>41.9</b>	<b>42.0</b>	<b>43.9</b>	<b>44.0</b>
<b>Customer deposits</b>								
<b>Beginning of period</b>			<b>203.7</b>	<b>199.7</b>	<b>209.7</b>	<b>213.8</b>	<b>211.5</b>	<b>201.1</b>
Net core deposits growth			4.8	-3.5	0.4	-1.1	1.7	-2.6
Treasury			1.5	7.5	-10.4	-3.0	0.6	13.0
Acquisitions / divestments / run-off			-0.0	-0.0				
FX impact and other								
<b>End of period</b>			<b>210.1</b>	<b>203.7</b>	<b>199.7</b>	<b>209.7</b>	<b>213.8</b>	<b>211.5</b>

<sup>1)</sup> Acquisitions / divestments / run-off includes the WUB run-off portfolio.

<sup>2)</sup> In 1Q2023, FX impact and other included a reclassification of €0.7 billion from Other customer lending to Financial assets at fair value through profit or loss, following the introduction of IFRS17.

# ING 3.5 Customer lending/deposits: Retail Banking Belgium

Customer lending/deposits Retail Banking Belgium <sup>1)</sup>								
In € billion	4Q2024	3Q2024	2Q2024	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023
<b>Residential mortgages</b>								
<b>Beginning of period</b>			<b>43.9</b>	<b>41.8</b>	<b>40.8</b>	<b>40.5</b>	<b>40.5</b>	<b>40.3</b>
Net core lending growth			0.5	0.0	0.2	0.5	-0.0	0.1
Treasury								
Acquisitions / divestments / run-off								
FX impact and other <sup>2)</sup>			-0.2	2.1	0.8	-0.1	-0.0	0.1
<b>End of period</b>			<b>44.3</b>	<b>43.9</b>	<b>41.8</b>	<b>40.8</b>	<b>40.5</b>	<b>40.5</b>
<b>Other customer lending</b>								
<b>Beginning of period</b>			<b>50.5</b>	<b>52.5</b>	<b>51.0</b>	<b>53.0</b>	<b>52.7</b>	<b>51.4</b>
Net core lending growth			2.5	0.3	0.9	-1.9	0.3	1.4
Treasury			-0.1	-0.1	0.5	-0.1	-0.0	0.0
Acquisitions / divestments / run-off								
FX impact and other <sup>2)</sup>				-2.1				
<b>End of period</b>			<b>52.9</b>	<b>50.5</b>	<b>52.5</b>	<b>51.0</b>	<b>53.0</b>	<b>52.7</b>
<b>Customer deposits</b>								
<b>Beginning of period</b>			<b>91.9</b>	<b>91.2</b>	<b>91.6</b>	<b>92.2</b>	<b>93.0</b>	<b>91.5</b>
Net core deposits growth			1.9	0.5	0.1	-2.3	0.3	0.7
Treasury			-0.6	0.2	-0.5	0.7	-1.0	0.8
Acquisitions / divestments / run-off								
FX impact and other <sup>3)</sup>						1.0		
<b>End of period</b>			<b>93.2</b>	<b>91.9</b>	<b>91.2</b>	<b>91.6</b>	<b>92.2</b>	<b>93.0</b>

<sup>1)</sup> Including ING Luxembourg.

<sup>2)</sup> In 1Q2024 in Retail Banking Belgium €2.1 billion shifted from Other customer lending to Residential mortgages, due to a reclassification from commercial real estate backed loans to residential real estate backed loans.

<sup>3)</sup> In 3Q2023, Customer deposits included a transfer of €1.0 billion From Wholesale Banking Belgium to Retail Banking Belgium, recorded on FX impact and other.

## ING 3.6 Customer lending/deposits: Retail Banking Germany

Customer lending/deposits Retail Banking Germany								
In € billion	4Q2024	3Q2024	2Q2024	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023
<b>Residential mortgages</b>								
<b>Beginning of period</b>			<b>90.9</b>	<b>90.4</b>	<b>88.1</b>	<b>87.9</b>	<b>87.5</b>	<b>86.9</b>
Net core lending growth			0.8	0.5	0.2	0.5	0.4	0.3
Treasury								
Acquisitions / divestments / run-off								
FX impact and other			-0.2	-0.1	2.1	-0.3	0.0	0.3
<b>End of period</b>			<b>91.4</b>	<b>90.9</b>	<b>90.4</b>	<b>88.1</b>	<b>87.9</b>	<b>87.5</b>
<b>Other customer lending</b>								
<b>Beginning of period</b>			<b>13.1</b>	<b>12.4</b>	<b>12.3</b>	<b>12.1</b>	<b>11.7</b>	<b>11.4</b>
Net core lending growth			0.2	0.2	0.1	0.2	0.0	-0.1
Treasury			0.1	0.5	0.0	-0.0	0.4	0.3
Acquisitions / divestments / run-off								
FX impact and other								
<b>End of period</b>			<b>13.4</b>	<b>13.1</b>	<b>12.4</b>	<b>12.3</b>	<b>12.1</b>	<b>11.7</b>
<b>Customer deposits</b>								
<b>Beginning of period</b>			<b>152.8</b>	<b>143.6</b>	<b>146.7</b>	<b>151.8</b>	<b>135.8</b>	<b>135.9</b>
Net core deposits growth			0.8	9.0	-2.5	-5.7	16.3	0.5
Treasury			0.3	0.2	-0.6	0.6	-0.2	-0.6
Acquisitions / divestments / run-off								
FX impact and other								
<b>End of period</b>			<b>154.0</b>	<b>152.8</b>	<b>143.6</b>	<b>146.7</b>	<b>151.8</b>	<b>135.8</b>

## ING 3.7 Customer lending/deposits: Retail Banking Other

Customer lending/deposits Retail Banking Other <sup>1)</sup>								
In € billion	4Q2024	3Q2024	2Q2024	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023
<b>Residential mortgages</b>								
<b>Beginning of period</b>			<b>82.6</b>	<b>82.4</b>	<b>80.2</b>	<b>80.0</b>	<b>78.1</b>	<b>79.4</b>
Net core lending growth			1.9	0.7	1.2	0.7	1.6	-0.1
Treasury								
Acquisitions / divestments / run-off								
FX impact and other			1.0	-0.5	1.0	-0.4	0.3	-1.2
<b>End of period</b>			<b>85.6</b>	<b>82.6</b>	<b>82.4</b>	<b>80.2</b>	<b>80.0</b>	<b>78.1</b>
<b>Other customer lending</b>								
<b>Beginning of period</b>			<b>27.8</b>	<b>27.4</b>	<b>26.3</b>	<b>27.0</b>	<b>26.6</b>	<b>28.8</b>
Net core lending growth			1.0	0.2	0.4	-0.1	0.4	0.3
Treasury			-0.2	0.2	-0.1	0.1	-0.1	0.0
Acquisitions / divestments / run-off								
FX impact and other			0.0	0.0	0.8	-0.7	0.1	-2.6
<b>End of period</b>			<b>28.7</b>	<b>27.8</b>	<b>27.4</b>	<b>26.3</b>	<b>27.0</b>	<b>26.6</b>
<b>Customer deposits</b>								
<b>Beginning of period</b>			<b>153.5</b>	<b>151.0</b>	<b>143.6</b>	<b>142.6</b>	<b>140.6</b>	<b>137.7</b>
Net core deposits growth			1.4	3.1	4.6	4.5	0.8	3.1
Treasury			0.7	-0.4	0.5	-1.9	0.4	1.1
Acquisitions / divestments / run-off								
FX impact and other			0.8	-0.3	2.3	-1.6	0.8	-1.3
<b>End of period</b>			<b>156.4</b>	<b>153.5</b>	<b>151.0</b>	<b>143.6</b>	<b>142.6</b>	<b>140.6</b>

<sup>1)</sup> Includes: Australia, Italy, Spain, Poland, Romania, Türkiye and Other.

<sup>2)</sup> FX impact and other in 1Q2023 included the transfer of the France retail lending legacy portfolio of €2.5 billion to Wholesale Banking Treasury & Other from Retail Banking Other.

## ING 3.8 Customer lending/deposits: Wholesale Banking

Customer lending/deposits Wholesale Banking								
In € billion	4Q2024	3Q2024	2Q2024	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023
<b>Residential mortgages</b>								
<b>Beginning of period</b>			-1.0	-0.9	-1.8	-1.4	-1.4	-1.6
Net core lending growth			-0.3	0.1	0.0	-0.0	0.0	-0.0
Treasury								
Acquisitions / divestments / run-off								
FX impact and other			-0.2	-0.1	0.9	-0.4	0.0	0.2
<b>End of period</b>			<b>-1.5</b>	<b>-1.0</b>	<b>-0.9</b>	<b>-1.8</b>	<b>-1.4</b>	<b>-1.4</b>
<b>Other customer lending</b>								
<b>Beginning of period</b>			<b>191.3</b>	<b>188.9</b>	<b>188.6</b>	<b>190.4</b>	<b>190.8</b>	<b>191.1</b>
Net core lending growth			-0.7	0.4	3.4	-2.8	-0.6	-1.2
Treasury			-0.1	0.3	-0.2	-0.7	0.0	0.0
Acquisitions / divestments / run-off <sup>1)</sup>			-0.1	-0.0	-0.1	-0.1	-0.1	0.0
FX impact and other <sup>2)</sup>			0.7	1.8	-2.9	1.7	0.3	0.8
<b>End of period</b>			<b>191.3</b>	<b>191.3</b>	<b>188.9</b>	<b>188.6</b>	<b>190.4</b>	<b>190.8</b>
<b>Customer deposits</b>								
<b>Beginning of period</b>			<b>72.6</b>	<b>64.8</b>	<b>72.4</b>	<b>77.5</b>	<b>79.2</b>	<b>74.5</b>
Net core deposits growth			5.7	4.3	-3.5	-2.4	-1.7	-0.4
Treasury			0.5	3.6	-4.5	-1.4	0.1	5.2
Acquisitions / divestments / run-off			-0.0	-0.0	-0.0	0.0	-0.0	-0.0
FX impact and other <sup>3)</sup>			0.0	0.0	0.3	-1.3	-0.1	-0.1
<b>End of period</b>			<b>78.8</b>	<b>72.6</b>	<b>64.8</b>	<b>72.4</b>	<b>77.5</b>	<b>79.2</b>

<sup>1)</sup> Acquisitions / divestments / run-off in Other customer lending includes the Lease and France run-off portfolios.

<sup>2)</sup> FX impact and other in 1Q2023 included the transfer of the France retail lending legacy portfolio of €2.5 billion to Wholesale Banking Treasury & Other from Retail Banking Other.

<sup>3)</sup> In 3Q2023, Customer deposits included a transfer of €1.0 billion from Wholesale Banking Belgium to Retail Banking Belgium, recorded on FX impact and other.

## ING 3.9 Customer lending/deposits: WB - Lending

Customer lending/deposits Wholesale Banking - Lending								
In € billion	4Q2024	3Q2024	2Q2024	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023
<b>Residential mortgages</b>								
<b>Beginning of period</b>			0.0	0.0	0.0	0.0	0.0	0.0
Net core lending growth								
Treasury								
Acquisitions / divestments / run-off								
FX impact and other								
<b>End of period</b>			0.0	0.0	0.0	0.0	0.0	0.0
<b>Other customer lending</b>								
<b>Beginning of period</b>			149.6	153.0	154.1	155.0	152.6	152.1
Net core lending growth			0.4	0.4	1.2	-2.2	2.2	1.8
Treasury								
Acquisitions / divestments / run-off								
FX impact and other <sup>1)</sup>			0.6	-3.9	-2.3	1.3	0.2	-1.3
<b>End of period</b>			150.6	149.6	153.0	154.1	155.0	152.6
<b>Customer deposits</b>								
<b>Beginning of period</b>			0.4	0.3	0.3	0.3	0.3	0.3
Net core deposits growth			-0.0	0.1	-0.0	0.0	0.0	-0.0
Treasury								
Acquisitions / divestments / run-off								
FX impact and other			-0.0	0.0	-0.0	0.0	-0.0	-0.0
<b>End of period</b>			0.4	0.4	0.3	0.3	0.3	0.3

<sup>1)</sup> 1Q2024 Other customer lending included a transfer of €5.2 billion from Lending to Financial Markets following a change within the Wholesale Banking organisation.



## ING 3.10 Customer lending/deposits: WB - Daily Banking & Trade Finance

Customer lending/deposits Wholesale Banking - Daily Banking & Trade Finance								
In € billion	4Q2024	3Q2024	2Q2024	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023
<b>Residential mortgages</b>								
<b>Beginning of period</b>			0.0	0.0	0.0	0.0	0.0	0.0
Net core lending growth								
Treasury								
Acquisitions / divestments / run-off								
FX impact and other								
<b>End of period</b>			0.0	0.0	0.0	0.0	0.0	0.0
<b>Other customer lending</b>								
<b>Beginning of period</b>			25.9	26.5	25.5	25.6	28.0	30.7
Net core lending growth			0.1	-1.0	1.7	-0.4	-2.5	-2.3
Treasury								
Acquisitions / divestments / run-off								
FX impact and other			0.1	0.4	-0.6	0.3	0.1	-0.4
<b>End of period</b>			26.2	25.9	26.5	25.5	25.6	28.0
<b>Customer deposits</b>								
<b>Beginning of period</b>			55.5	53.2	56.3	60.4	63.1	63.3
Net core deposits growth			3.6	2.3	-3.5	-3.8	-2.7	-0.0
Treasury								
Acquisitions / divestments / run-off								
FX impact and other			0.0	-0.0	0.4	-0.3	-0.0	-0.2
<b>End of period</b>			59.1	55.5	53.2	56.3	60.4	63.1

## ING 3.11 Customer lending/deposits: WB - Financial Markets

Customer lending/deposits Wholesale Banking - Financial Markets								
In € billion	4Q2024	3Q2024	2Q2024	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023
<b>Residential mortgages</b>								
<b>Beginning of period</b>			0.0	0.0	0.0	0.0	0.0	0.0
Net core lending growth								
Treasury								
Acquisitions / divestments / run-off								
FX impact and other								
<b>End of period</b>			0.0	0.0	0.0	0.0	0.0	0.0
<b>Other customer lending</b>								
<b>Beginning of period</b>			9.5	3.5	3.2	3.0	4.0	4.1
Net core lending growth			-1.4	0.8	0.3	0.1	-1.0	-0.0
Treasury								
Acquisitions / divestments / run-off								
FX impact and other <sup>1)</sup>			-	5.2				
<b>End of period</b>			8.2	9.5	3.5	3.2	3.0	4.0
<b>Customer deposits</b>								
<b>Beginning of period</b>			6.0	4.0	4.1	3.8	2.6	3.4
Net core deposits growth			1.8	1.9	-0.0	1.4	1.3	-0.8
Treasury								
Acquisitions / divestments / run-off								
FX impact and other <sup>2)</sup>			-0.0	0.0	-0.1	-1.2	-0.1	-0.0
<b>End of period</b>			7.8	6.0	4.0	4.1	3.8	2.6

<sup>1)</sup> 1Q2024 Other customer lending included a transfer of €5.2 billion from Lending to Financial Markets following a change within the Wholesale Banking organisation.

<sup>2)</sup> In 3Q2023, Customer deposits included a transfer of €1.2 billion from Wholesale Banking Belgium Financial Markets to Retail Banking Belgium Treasury (€1.0 billion) and Wholesale Banking Belgium Treasury (€0.2 billion), recorded on FX impact and other.

## ING 3.12 Customer lending/deposits: WB - Treasury & Other

Customer lending/deposits Wholesale Banking - Treasury & Other								
In € billion	4Q2024	3Q2024	2Q2024	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023
<b>Residential mortgages</b>								
<b>Beginning of period</b>			-1.0	-0.9	-1.8	-1.4	-1.4	-1.6
Net core lending growth			-0.3	0.1	0.0	-0.0	0.0	-0.0
Treasury								
Acquisitions / divestments / run-off								
FX impact and other			-0.2	-0.1	0.9	-0.4	0.0	0.2
<b>End of period</b>			<b>-1.5</b>	<b>-1.0</b>	<b>-0.9</b>	<b>-1.8</b>	<b>-1.4</b>	<b>-1.4</b>
<b>Other customer lending</b>								
<b>Beginning of period</b>			6.3	5.9	5.8	6.9	6.1	4.3
Net core lending growth			0.2	0.2	0.3	-0.3	0.8	-0.7
Treasury			-0.1	0.3	-0.2	-0.7	0.0	0.0
Acquisitions / divestments / run-off <sup>1)</sup>			-0.1	-0.0	-0.1	-0.1	-0.1	0.0
FX impact and other <sup>2)</sup>				-0.0	-0.0	-0.0	-0.0	2.5
<b>End of period</b>			<b>6.3</b>	<b>6.3</b>	<b>5.9</b>	<b>5.8</b>	<b>6.9</b>	<b>6.1</b>
<b>Customer deposits</b>								
<b>Beginning of period</b>			10.8	7.2	11.6	13.0	13.3	7.6
Net core deposits growth			0.2	0.0	0.0	-0.1	-0.4	0.4
Treasury			0.5	3.6	-4.5	-1.4	0.1	5.2
Acquisitions / divestments / run-off			-0.0	-0.0	-0.0	0.0	-0.0	-0.0
FX impact and other <sup>3)</sup>			-0.0	0.0	-0.0	0.2	0.0	0.1
<b>End of period</b>			<b>11.5</b>	<b>10.8</b>	<b>7.2</b>	<b>11.6</b>	<b>13.0</b>	<b>13.3</b>

<sup>1)</sup> Acquisitions / divestments / run-off in Other customer lending includes the Lease and France run-off portfolios.

<sup>2)</sup> FX impact and other in 1Q2023 included the transfer of the France retail lending legacy portfolio of €2.5 billion to Wholesale Banking Treasury & Other from Retail Banking Other.

<sup>3)</sup> In 3Q2023, Customer deposits included a transfer of €0.2 billion from Wholesale Banking Belgium Financial Markets to Wholesale Banking Belgium Treasury & Other, recorded on FX impact and other.

## ING 3.13 Customer lending/deposits: Corporate Line

Customer lending/deposits Corporate Line <sup>1)</sup>								
In € billion	4Q2024	3Q2024	2Q2024	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023
<b>Residential mortgages</b>								
<b>Beginning of period</b>								
Net core lending growth								
Treasury								
Acquisitions / divestments / run-off								
FX impact and other								
<b>End of period</b>								
<b>Other customer lending</b>								
<b>Beginning of period</b>								
Net core lending growth			0.2	0.3	0.3	0.3	0.2	0.2
Treasury								
Acquisitions / divestments / run-off								
FX impact and other			0.0	-0.0	0.0	0.0	0.0	0.0
<b>End of period</b>			<b>0.3</b>	<b>0.2</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.2</b>
<b>Customer deposits</b>								
<b>Beginning of period</b>								
Net core deposits growth			0.0	0.0	0.0	0.0	0.0	0.0
Treasury								
Acquisitions / divestments / run-off								
FX impact and other								
<b>End of period</b>			<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

<sup>1)</sup> Corporate Line is not part of core lending and core deposits.

## ING 3.14 Customer lending/deposits: 2Q2024 Geographical split

Customer lending/deposits Geographical split								
In € billion	Total	Netherlands	Belgium	Germany	Other Challengers	Growth Markets	WB Rest of World	Other
<b>Residential mortgages</b>								
<b>Beginning of period</b>	<b>328.2</b>	<b>111.3</b>	<b>43.9</b>	<b>90.3</b>	<b>66.7</b>	<b>16.0</b>	<b>0.0</b>	<b>0.0</b>
Net core lending growth	4.6	1.7	0.3	0.8	1.4	0.5		
Treasury								
Acquisitions / divestments / run-off <sup>1)</sup>	-0.1	-0.1						
FX impact and other <sup>3)</sup>	0.2	-0.4	-0.2	-0.3	1.1	-0.1		
<b>End of period</b>	<b>332.9</b>	<b>112.5</b>	<b>44.0</b>	<b>90.8</b>	<b>69.3</b>	<b>16.4</b>	<b>0.0</b>	<b>0.0</b>
<b>Other customer lending</b>								
<b>Beginning of period</b>	<b>325.8</b>	<b>70.3</b>	<b>66.7</b>	<b>44.4</b>	<b>24.9</b>	<b>31.2</b>	<b>88.0</b>	<b>0.2</b>
Net core lending growth	3.1	-1.2	3.7	0.1	2.1	0.4	-2.1	0.0
Treasury	-0.4	-0.1	-0.1	0.1		-0.3	-0.0	
Acquisitions / divestments / run-off <sup>2)</sup>	-0.1	-0.0			-0.0		-0.1	
FX impact and other <sup>3)</sup>	0.7	0.1	0.0	0.1	0.3	-0.1	0.4	0.0
<b>End of period</b>	<b>329.2</b>	<b>69.2</b>	<b>70.2</b>	<b>44.8</b>	<b>27.3</b>	<b>31.3</b>	<b>86.3</b>	<b>0.3</b>
<b>Customer deposits</b>								
<b>Beginning of period</b>	<b>674.5</b>	<b>242.9</b>	<b>103.5</b>	<b>154.8</b>	<b>96.2</b>	<b>64.4</b>	<b>12.7</b>	<b>0.0</b>
Net core deposits growth	14.7	5.8	3.8	0.5	1.6	0.1	2.8	
Treasury	2.6	2.2	-0.7	0.4	0.0	0.9	-0.2	
Acquisitions / divestments / run-off	-0.0	-0.0					-0.0	
FX impact and other	0.8				1.0	-0.2	0.0	
<b>End of period</b>	<b>692.6</b>	<b>250.9</b>	<b>106.6</b>	<b>155.7</b>	<b>98.9</b>	<b>65.2</b>	<b>15.3</b>	<b>0.0</b>

<sup>1)</sup> Acquisitions / divestments / run-off in Residential mortgages includes the WUB run-off portfolio in the Netherlands (Retail Banking).

<sup>2)</sup> Acquisitions / divestments / run-off in Other customer lending includes the WUB run-off portfolio recorded in the Netherlands (Retail Banking), the Lease and France run-off portfolios recorded in Other Challengers (Wholesale Banking), and the Lease run-off portfolio in WB Rest of World.

## ING 3.15 Customer lending/deposits: Geographical Netherlands

Customer lending/deposits Geographical Netherlands								
In € billion	4Q2024	3Q2024	2Q2024	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023
<b>Residential mortgages</b>								
<b>Beginning of period</b>			<b>111.3</b>	<b>110.5</b>	<b>108.7</b>	<b>109.1</b>	<b>108.3</b>	<b>108.0</b>
Net core lending growth			1.7	1.1	0.7	0.6	0.7	0.5
Treasury								
Acquisitions / divestments / run-off <sup>1)</sup>			-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
FX impact and other			-0.4	-0.2	1.2	-0.9	0.1	0.0
<b>End of period</b>			<b>112.5</b>	<b>111.3</b>	<b>110.5</b>	<b>108.7</b>	<b>109.1</b>	<b>108.3</b>
<b>Other customer lending</b>								
<b>Beginning of period</b>			<b>70.3</b>	<b>68.5</b>	<b>69.0</b>	<b>72.7</b>	<b>72.9</b>	<b>74.5</b>
Net core lending growth			-1.2	1.2	-0.0	-1.3	-0.2	-0.6
Treasury			-0.1	0.4	-0.1	-2.5	-0.1	-0.2
Acquisitions / divestments / run-off <sup>1)</sup>			-0.0	-0.0	-0.0	-0.0	0.0	-0.0
FX impact and other <sup>2)</sup>			0.1	0.2	-0.3	0.2	0.0	-0.9
<b>End of period</b>			<b>69.2</b>	<b>70.3</b>	<b>68.5</b>	<b>69.0</b>	<b>72.7</b>	<b>72.9</b>
<b>Customer deposits</b>								
<b>Beginning of period</b>			<b>242.9</b>	<b>232.8</b>	<b>246.9</b>	<b>253.5</b>	<b>252.0</b>	<b>234.2</b>
Net core deposits growth			5.8	-0.9	0.2	-2.5	0.7	-0.0
Treasury			2.2	11.1	-14.3	-4.2	0.8	17.8
Acquisitions / divestments / run-off			-0.0	-0.0				
FX impact and other								
<b>End of period</b>			<b>250.9</b>	<b>242.9</b>	<b>232.8</b>	<b>246.9</b>	<b>253.5</b>	<b>252.0</b>

<sup>1)</sup> Acquisitions / divestments / run-off includes the WUB run-off portfolio in Retail Banking Netherlands.

<sup>2)</sup> In 1Q2023, FX impact and other included a reclassification of €0.7 billion in Retail Banking Netherlands from Other customer lending to Financial assets at fair value through profit or loss, following the introduction of IFRS17.

## ING 3.16 Customer lending/deposits: Geographical Belgium

Customer lending/deposits Geographical Belgium <sup>1)</sup>								
In € billion	4Q2024	3Q2024	2Q2024	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023
<b>Residential mortgages</b>								
<b>Beginning of period</b>			<b>43.9</b>	<b>41.8</b>	<b>40.7</b>	<b>40.4</b>	<b>40.4</b>	<b>40.2</b>
Net core lending growth			0.3	0.0	0.2	0.5	-0.0	0.1
Treasury								
Acquisitions / divestments / run-off								
FX impact and other <sup>2)</sup>			-0.2	2.0	1.0	-0.2	-0.0	0.1
<b>End of period</b>			<b>44.0</b>	<b>43.9</b>	<b>41.8</b>	<b>40.7</b>	<b>40.4</b>	<b>40.4</b>
<b>Other customer lending</b>								
<b>Beginning of period</b>			<b>66.7</b>	<b>68.9</b>	<b>67.0</b>	<b>69.0</b>	<b>69.4</b>	<b>68.3</b>
Net core lending growth			3.7	-0.1	1.4	-2.0	-0.3	1.0
Treasury			-0.1	-0.1	0.6	-0.1	-0.0	0.0
Acquisitions / divestments / run-off								
FX impact and other <sup>2)</sup>			0.0	-2.0	-0.2	0.1	0.0	-0.1
<b>End of period</b>			<b>70.2</b>	<b>66.7</b>	<b>68.9</b>	<b>67.0</b>	<b>69.0</b>	<b>69.4</b>
<b>Customer deposits</b>								
<b>Beginning of period</b>			<b>103.5</b>	<b>103.4</b>	<b>105.2</b>	<b>108.5</b>	<b>109.8</b>	<b>109.5</b>
Net core deposits growth			3.8	-0.1	-1.3	-4.0	-0.2	-0.6
Treasury			-0.7	0.2	-0.5	0.8	-1.2	1.0
Acquisitions / divestments / run-off								
FX impact and other								
<b>End of period</b>			<b>106.6</b>	<b>103.5</b>	<b>103.4</b>	<b>105.2</b>	<b>108.5</b>	<b>109.8</b>

<sup>1)</sup> Including ING Luxembourg.

<sup>2)</sup> In 1Q2024 in Retail Banking Belgium €2.1 billion shifted from Other customer lending to Residential mortgages, due to a reclassification from commercial real estate backed loans to residential real estate backed loans.

## ING 3.17 Customer lending/deposits: Geographical Germany

Customer lending/deposits Geographical Germany								
In € billion	4Q2024	3Q2024	2Q2024	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023
<b>Residential mortgages</b>								
<b>Beginning of period</b>			<b>90.3</b>	<b>90.0</b>	<b>87.3</b>	<b>87.1</b>	<b>86.7</b>	<b>85.9</b>
Net core lending growth			0.8	0.5	0.2	0.5	0.4	0.3
Treasury								
Acquisitions / divestments / run-off								
FX impact and other			-0.3	-0.2	2.5	-0.3	0.0	0.5
<b>End of period</b>			<b>90.8</b>	<b>90.3</b>	<b>90.0</b>	<b>87.3</b>	<b>87.1</b>	<b>86.7</b>
<b>Other customer lending</b>								
<b>Beginning of period</b>			<b>44.4</b>	<b>43.4</b>	<b>41.9</b>	<b>42.6</b>	<b>41.6</b>	<b>41.0</b>
Net core lending growth			0.1	0.3	1.8	-0.9	0.6	0.4
Treasury			0.1	0.6	0.0	-0.0	0.4	0.4
Acquisitions / divestments / run-off								
FX impact and other			0.1	0.2	-0.3	0.2	0.0	-0.2
<b>End of period</b>			<b>44.8</b>	<b>44.4</b>	<b>43.4</b>	<b>41.9</b>	<b>42.6</b>	<b>41.6</b>
<b>Customer deposits</b>								
<b>Beginning of period</b>			<b>154.8</b>	<b>145.2</b>	<b>149.0</b>	<b>154.4</b>	<b>138.8</b>	<b>138.9</b>
Net core deposits growth			0.5	9.3	-3.0	-6.2	15.8	0.7
Treasury			0.4	0.3	-0.7	0.7	-0.2	-0.8
Acquisitions / divestments / run-off								
FX impact and other								
<b>End of period</b>			<b>155.7</b>	<b>154.8</b>	<b>145.2</b>	<b>149.0</b>	<b>154.4</b>	<b>138.8</b>



## ING 3.18 Customer lending/deposits: Geographical Other Challengers

Customer lending/deposits Geographical Other Challengers <sup>1)</sup>								
In € billion	4Q2024	3Q2024	2Q2024	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023
<b>Residential mortgages</b>								
<b>Beginning of period</b>			<b>66.7</b>	<b>66.8</b>	<b>65.6</b>	<b>64.9</b>	<b>63.7</b>	<b>64.8</b>
Net core lending growth			1.4	0.5	1.1	0.5	1.5	0.1
Treasury								
Acquisitions / divestments / run-off								
FX impact and other			1.1	-0.6	0.2	0.1	-0.3	-1.2
<b>End of period</b>			<b>69.3</b>	<b>66.7</b>	<b>66.8</b>	<b>65.6</b>	<b>64.9</b>	<b>63.7</b>
<b>Other customer lending</b>								
<b>Beginning of period</b>			<b>24.9</b>	<b>24.7</b>	<b>24.2</b>	<b>24.1</b>	<b>23.9</b>	<b>26.5</b>
Net core lending growth			2.1	0.3	0.5	0.0	0.4	0.2
Treasury								0.1
Acquisitions / divestments / run-off <sup>2)</sup>			-0.0	-0.0	-0.0	-0.0	-0.0	-0.0
FX impact and other <sup>3)</sup>			0.3	-0.1	0.0	0.0	-0.1	-2.9
<b>End of period</b>			<b>27.3</b>	<b>24.9</b>	<b>24.7</b>	<b>24.2</b>	<b>24.1</b>	<b>23.9</b>
<b>Customer deposits</b>								
<b>Beginning of period</b>			<b>96.2</b>	<b>95.7</b>	<b>92.8</b>	<b>91.3</b>	<b>90.3</b>	<b>90.1</b>
Net core deposits growth			1.6	1.1	2.7	1.4	1.3	1.2
Treasury			0.0	0.0	-0.0	0.0	0.0	0.0
Acquisitions / divestments / run-off								
FX impact and other			1.0	-0.6	0.2	0.1	-0.2	-1.1
<b>End of period</b>			<b>98.9</b>	<b>96.2</b>	<b>95.7</b>	<b>92.8</b>	<b>91.3</b>	<b>90.3</b>

<sup>1)</sup> Including Australia, Italy, Spain and Portugal and Other.

<sup>2)</sup> Acquisitions / divestments / run-off in Other customer lending includes the Lease run-off portfolio.

<sup>3)</sup> FX impact and other in 1Q2023 included the transfer of the France retail lending legacy portfolio of €2.5 billion to Wholesale Banking Rest of World from Retail Banking Other Challengers.

## ING 3.19 Customer lending/deposits: Geographical Growth Markets

Customer lending/deposits Geographical Growth Markets <sup>1)</sup>								
In € billion	4Q2024	3Q2024	2Q2024	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023
<b>Residential mortgages</b>								
<b>Beginning of period</b>			<b>16.0</b>	<b>15.5</b>	<b>14.7</b>	<b>15.0</b>	<b>14.4</b>	<b>14.6</b>
Net core lending growth			0.5	0.3	0.1	0.1	0.0	-0.2
Treasury								
Acquisitions / divestments / run-off								
FX impact and other			-0.1	0.1	0.8	-0.5	0.6	0.0
<b>End of period</b>			<b>16.4</b>	<b>16.0</b>	<b>15.5</b>	<b>14.7</b>	<b>15.0</b>	<b>14.4</b>
<b>Other customer lending</b>								
<b>Beginning of period</b>			<b>31.2</b>	<b>30.6</b>	<b>29.6</b>	<b>30.2</b>	<b>29.9</b>	<b>29.4</b>
Net core lending growth			0.4	0.3	0.2	0.1	0.2	0.6
Treasury			-0.3	0.2	-0.1	0.1	-0.1	0.1
Acquisitions / divestments / run-off								
FX impact and other			-0.1	0.1	0.9	-0.8	0.2	-0.1
<b>End of period</b>			<b>31.3</b>	<b>31.2</b>	<b>30.6</b>	<b>29.6</b>	<b>30.2</b>	<b>29.9</b>
<b>Customer deposits</b>								
<b>Beginning of period</b>			<b>64.4</b>	<b>62.2</b>	<b>57.9</b>	<b>58.8</b>	<b>57.4</b>	<b>54.8</b>
Net core deposits growth			0.1	2.4	1.2	3.5	-0.3	1.3
Treasury			0.9	-0.6	0.6	-2.4	0.4	1.3
Acquisitions / divestments / run-off								
FX impact and other			-0.2	0.3	2.5	-1.9	1.2	-0.0
<b>End of period</b>			<b>65.2</b>	<b>64.4</b>	<b>62.2</b>	<b>57.9</b>	<b>58.8</b>	<b>57.4</b>

<sup>1)</sup> Includes: Poland, Romania and Türkiye.

## ING 3.20 Customer lending/deposits: Geographical WB Rest of World

Customer lending/deposits Geographical Wholesale Banking Rest of World								
In € billion	4Q2024	3Q2024	2Q2024	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023
<b>Residential mortgages</b>								
<b>Beginning of period</b>			0.0	0.0	0.0	0.0	0.0	0.0
Net core lending growth								
Treasury								
Acquisitions / divestments / run-off								
FX impact and other								
<b>End of period</b>			0.0	0.0	0.0	0.0	0.0	0.0
<b>Other customer lending</b>								
<b>Beginning of period</b>			88.0	87.0	88.5	87.7	88.2	88.0
Net core lending growth			-2.1	-0.3	1.1	-0.5	-0.6	-1.3
Treasury			-0.0	0.0	-0.2	0.0	0.0	-0.1
Acquisitions / divestments / run-off <sup>1)</sup>			-0.1	-0.0	-0.1	-0.1	-0.1	0.0
FX impact and other <sup>2)</sup>			0.4	1.3	-2.3	1.3	0.2	1.5
<b>End of period</b>			86.3	88.0	87.0	88.5	87.7	88.2
<b>Customer deposits</b>								
<b>Beginning of period</b>			12.7	10.9	12.2	11.5	11.8	13.2
Net core deposits growth			2.8	1.7	-0.7	0.8	-0.1	-1.2
Treasury			-0.2	0.1	-0.5	-0.1	-0.0	0.2
Acquisitions / divestments / run-off			-0.0	-0.0	-0.0	0.0	-0.0	-0.0
FX impact and other			0.0	-0.0	-0.0	-0.1	-0.2	-0.3
<b>End of period</b>			15.3	12.7	10.9	12.2	11.5	11.8

<sup>1)</sup> Acquisitions / divestments / run-off in Other customer lending includes the Lease and France run-off portfolios.

<sup>2)</sup> FX impact and other in 1Q2023 included the transfer of the France retail lending legacy portfolio of €2.5 billion to Wholesale Banking Rest of World from Retail Banking Other Challengers.

## ING 3.21 Customer lending/deposits: Geographical Other

Customer lending/deposits Geographical Other <sup>1)</sup>								
In € billion	4Q2024	3Q2024	2Q2024	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023
<b>Residential mortgages</b>								
<b>Beginning of period</b>								
Net core lending growth								
Treasury								
Acquisitions / divestments / run-off								
FX impact and other								
<b>End of period</b>								
<b>Other customer lending</b>								
<b>Beginning of period</b>								
Net core lending growth			0.2	0.3	0.3	0.3	0.2	0.2
Treasury								
Acquisitions / divestments / run-off								
FX impact and other			0.0	-0.0	0.0	0.0	0.0	0.0
<b>End of period</b>			0.3	0.2	0.3	0.3	0.3	0.2
<b>Customer deposits</b>								
<b>Beginning of period</b>								
Net core deposits growth			0.0	0.0	0.0	0.0	0.0	0.0
Treasury								
Acquisitions / divestments / run-off								
FX impact and other								
<b>End of period</b>			0.0	0.0	0.0	0.0	0.0	0.0

<sup>1)</sup> Region Other consists mainly of Corporate Line.

## Important legal information

ING Group's annual accounts are prepared in accordance with International Financial Reporting Standards as adopted by the European Union ('IFRS-EU'). In preparing the financial information in this document, except as described otherwise, the same accounting principles are applied as in the 2023 ING Group consolidated annual accounts. All figures in this document are unaudited. Small differences are possible in the tables due to rounding.

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